



Franklin County, Ohio Comprehensive Annual Financial Report



For the fiscal year ended
December 31, 2009

Clarence E. Mingo, II
Franklin County Auditor

About the Cover

Franklin County's Arena District is the address for dozens of exciting destinations, including Huntington Park, home of the Columbus Clippers baseball team. America's most-attended minor league ballpark in 2009, this county-owned facility is one of the many attractions that make Franklin County a great place to work, play, and live.

Photo [copyright 2010 Columbus Clippers]

Comprehensive Annual Financial Report

For the Year Ended December 31, 2009



Clarence E. Mingo, II Franklin County Auditor

Prepared by the Fiscal Services Division

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COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended December 31, 2009
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June 30, 2010

Citizens of Franklin County, Ohio:

As Auditor of Franklin County, Ohio, (the County), I am pleased to present the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2009. This CAFR conforms to generally accepted accounting principles (GAAP) as applicable to local government entities. The report has been filed with the Auditor of State pursuant to Ohio Revised Code (ORC) Section 117.38. Responsibility for the accuracy of the data and the completeness and fairness of the presentation rests with the County's management. We believe the data is accurate in all material respects and fairly reflects the County's financial position and the results of its operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

In implementing the County's integrated, automated accounting system, consideration was given to incorporating sound internal controls. Internal controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability and accuracy of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of the controls should not outweigh their benefits. The accounting system encompasses appropriations, encumbrances, expenditures, revenues, payroll and capital assets and ensures the financial information generated is both accurate and reliable.

In County government, internal controls are enhanced through the separation of powers. The Commissioners, the Auditor and the Treasurer share the management and administration of the County's financial resources, providing an inherent system of checks and balances. Each of the County's elected officials and agency directors is responsible for internal controls over the cash collection function within their office. Some County offices and agencies hold money in bank accounts outside the County treasury. The individual offices and agencies are responsible for the transaction activity through and reconciliation of those accounts.

U.S. Office of Management and Budget Circular A-133 requires an independent audit to be conducted annually. The audit, which includes procedures to fulfill federal Single Audit requirements, serves to maintain and strengthen the integrity of the County's accounting and budgetary controls. Included in this CAFR is the report of Mary Taylor, CPA, Auditor of State. The State Auditor has issued an unqualified ("clean") opinion on the County's financial statements for the year ended December 31, 2009. The Single Audit, which meets not only Circular A-133 requirements but also those of the American Recovery and Reinvestment Act, is published under separate cover and can be obtained by sending a written request to the Franklin County Auditor, Fiscal Services Division, 373 South High Street, 21st Floor, Columbus, Ohio 43215-6310.

Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A begins on page 13, immediately following the Independent Accountants' Report.

Each year we also publish the Franklin County Annual Report (PAFR) that provides significant financial information in a reader-friendly format. Unlike this CAFR, the PAFR does not conform to GAAP and should be used as a supplement to, not in place of, the CAFR. Both the CAFR and the PAFR can be accessed through the Internet on our web site—<http://www.FranklinCountyAuditor.com>.

Profile of Franklin County Government

Formed in 1803, Franklin County is a political subdivision of the State of Ohio and has only those powers conferred upon it by state law. The following offices respectively hold the primary responsibility for budgeting, accounting and cash management in Franklin County. Each officeholder is elected to a four-year term.

The three-member Board of Commissioners (the Commissioners) serves as the taxing authority, the contracting body and the chief administrator of public services. The Commissioners adopt and oversee the annual operating budget, approve expenditures and issue debt.

As the County's chief fiscal officer, the Auditor is responsible for maintaining accurate records of all money received by or paid out of the County treasury. As the tax assessor for all political subdivisions within the County, the Auditor is responsible for computing the taxing rates for real estate as determined by proper taxing authorities and popular vote.

As the County's banker, the Treasurer serves as custodian and investment officer for County funds. The Treasurer collects real estate and personal property taxes, and taxes on manufactured homes.

The financial statements contained within this CAFR include all funds, agencies, boards and commissions that are not legally separate and for which Franklin County (the primary government and reporting entity) is financially accountable. The County provides many services to its citizens including tax collection and distribution, civil and criminal justice systems, public safety, health assistance, human services, and road and bridge maintenance. The County also operates two public parking garages and several water supply and sewage treatment systems. The County does not operate schools or hospitals, nor is it responsible for refuse collection or fire safety services.

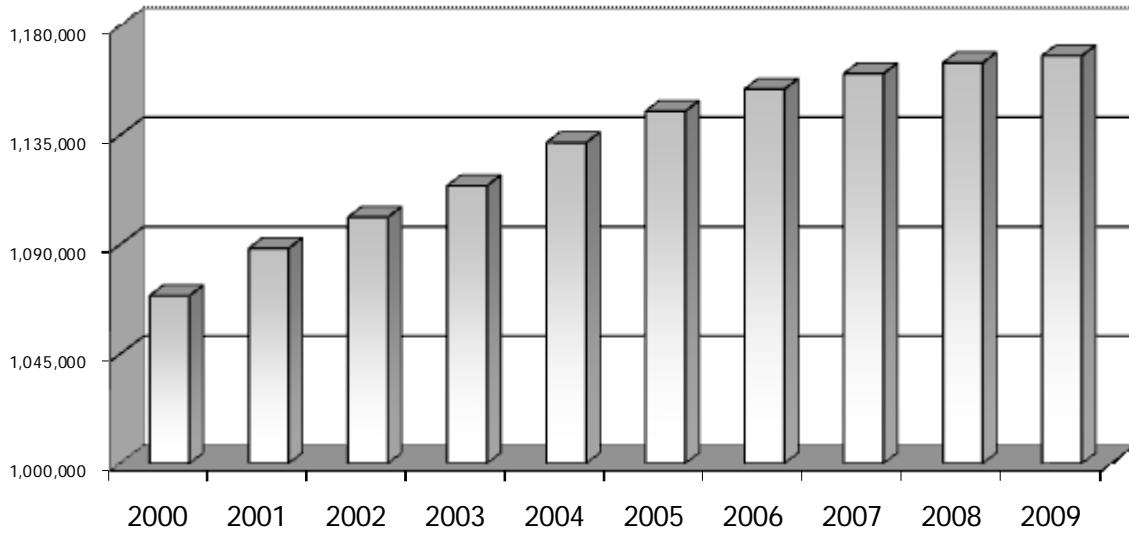
Organizations that are legally separate from the County are included as component units if the County's elected officials appoint a voting majority of the organization's governing body and (1) the County has the ability to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. The following entities are included in the financial statements as component units: ARC Industries, Veterans Memorial Hall and Stadium and Team. A complete discussion of the reporting entity is provided in note 1 to the basic financial statements.

Note 19 to the basic financial statements presents information about joint ventures with the City of Columbus, including the Columbus/Franklin County Affordable Housing Trust Corporation, the Franklin Park Conservatory Joint Recreation District and the Columbus-Franklin County Finance Port Authority. Other related organizations are discussed in note 20, including the Central Ohio Workforce Investment Corporation, the Columbus Metropolitan Library, the Columbus Metropolitan Housing Authority, the Columbus and Franklin County Metropolitan Park District, the Franklin County Family and Children First Council, the Franklin County Convention Facilities Authority, the New Albany Community Authority District Board of Trustees, the Pinnacle Community Infrastructure Financing Authority Board of Trustees, the Central Ohio Community Improvement Corporation and Friends of the Shelter.

Economic Condition and Outlook

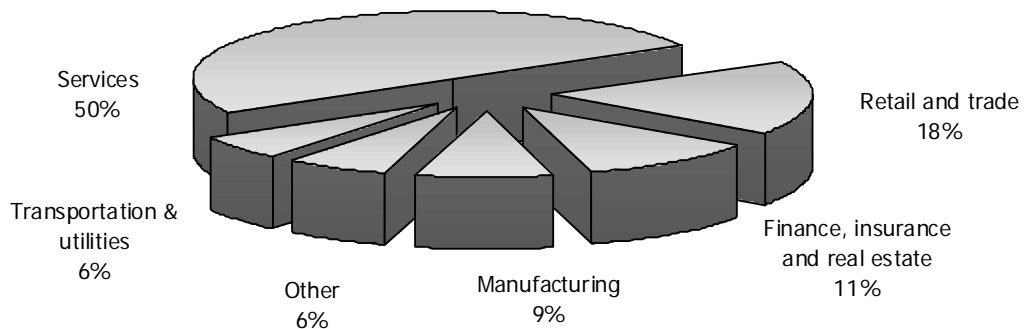
The County is located in central Ohio, within 500 miles of half the nation's population. The Mid-Ohio Regional Planning Commission has estimated the County's population to be 1,167,641 at December 31, 2009, an increase of 0.3 percent for the year and 9.2 percent in the last ten years. Columbus, the largest city in the County, serves as the state capital and the county seat, and is home to The Ohio State University. The County encompasses 13 cities, 17 townships and 12 villages.

POPULATION



Local Economy Central Ohio is among the more economically stable metropolitan areas in the United States. The area has shown resiliency during recessions. The economy is broad-based, with no single industry dominating it. Nationwide Insurance and Limited Brands have located their headquarters and home offices in Franklin County. Other large employers include JPMorgan Chase, OhioHealth and The Kroger Company. The chart below shows the proportionate number of employees in the various industries (excluding government), as reported by the U.S. Census Bureau, County Business Patterns for 2007.

BUSINESS SECTORS

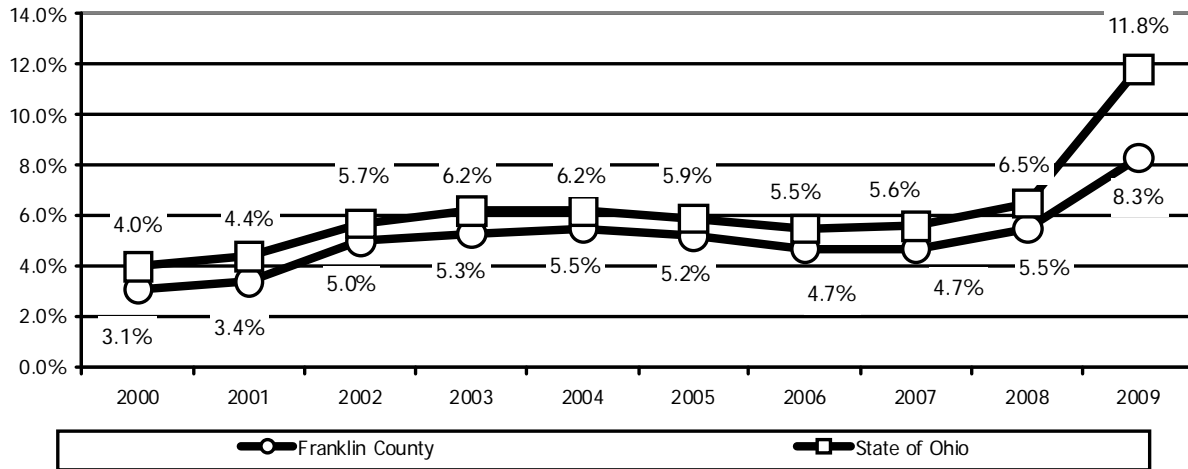


Government and education are also major employers. Together, the State of Ohio, U.S. Government, City of Columbus and Franklin County employ 53,000 people. An additional 31,000 people are employed by either The Ohio State University or Columbus Public Schools.

The diversity of business sectors helps the region weather the economic fluctuations experienced on a larger scale elsewhere. The County's average unemployment rate increased from 5.5 percent in 2008 to 8.3 percent in 2009. However, the County's unemployment rate continued to be below the state average of 11.8 percent and the national average of 10.6 percent.

A factor contributing to the lower unemployment rate is the County's well-educated workforce. Based on 2008 educational attainment data published by the U. S. Census Bureau, 88.5 percent of County residents ages 25 and older have graduated from high school, and 35.2 percent have completed four or more years of college.

UNEMPLOYMENT RATES

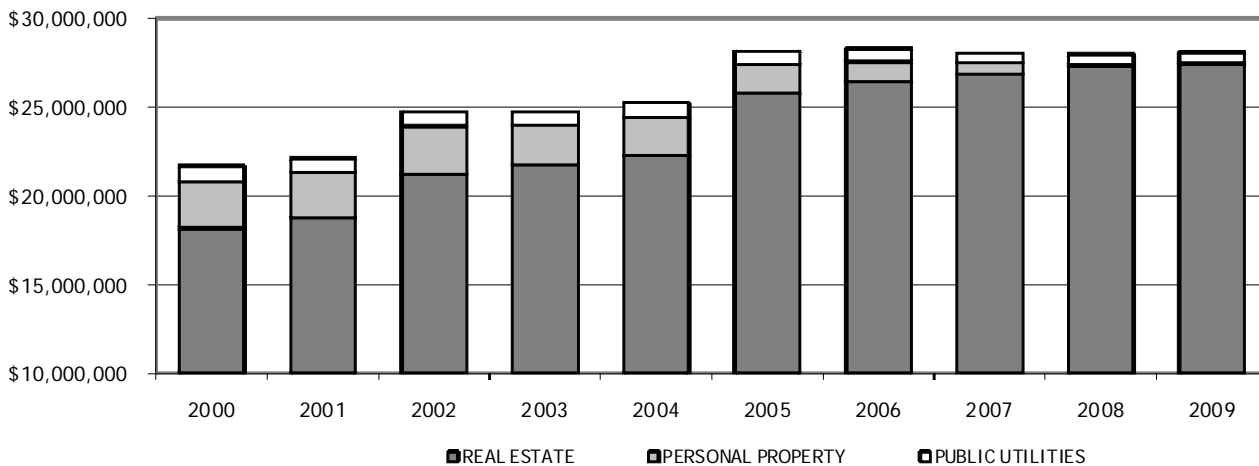


During 2009, a sales tax of 6.75 percent was collected by the State of Ohio on sales made in Franklin County. The tax was split as follows: 5.50 percent for the State of Ohio; 0.75 percent for the County's General Fund; and 0.50 percent for the Central Ohio Transit Authority. The County receives no direct funding through income taxes.

Property taxes are a significant revenue source for the General Fund and these County agencies: Children Services Board, Board of Developmental Disabilities, the Alcohol, Drug and Mental Health Board and the Office on Aging.

The total value of new construction was \$885 million in 2009, with \$391 million in residential/agricultural and \$494 million in commercial/industrial construction. In comparison, 2008 total new construction was \$1.159 billion. Overall, real property continues to hold its value. The appraisal cycle is six years, with an update performed at the mid-point. The update performed in 2008 applied no change to the 2005 real property values.

ASSESSED VALUE OF TAXABLE PROPERTY (000's omitted)



Generally, tangible personal property that is used in business (including inventory) is assessed for tax purposes. Beginning in tax year 2006, this tax is being phased out for most businesses. In tax year 2006, the assessment percentage was reduced to 18.75 percent; in tax year 2007, to 12.5 percent; in tax year 2008, 6.25 percent; and for tax year 2009 and thereafter, 0 percent, except for telephone company property. The tax rate on telephone company property is also being phased out over five years, beginning in 2007. From 2006 through 2010, the state is fully reimbursing the County for tax losses related to the phased elimination of taxes. A commercial activity tax is imposed on sales in Ohio to replace a portion of the lost revenue.

Financial Policies The budget must be structurally balanced so that continuing revenues support continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures, such as capital projects. County agencies are encouraged to maximize the use of state and federal revenues so as to help preserve general revenues for other needs.

Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Agency budget requests are submitted in a program-based format in conjunction with strategic business plans that outline each program's performance goals for the following year. Actual performance data related to the demands, outputs, results and efficiencies of each program are part of the budget presentation. Special revenue funds are required to reserve the funds necessary to cover operational needs for the first several pay periods of the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show that the expenditures forecast over the life of the levy do not exceed the estimated revenue collections.

The budget may be amended or supplemented at any time during the year upon formal action of the Commissioners. Transfers of cash between funds require the Commissioners' authorization. Appropriations lapse at the end of the year. The Commissioners adopted the County's 2009 operating budget on December 16, 2008. Additional information on the County's budgetary process can be found in note 3 to the basic financial statements.

ORC § 5705.13 and ORC § 5705.29 permit the taxing authority of a political subdivision to establish reserve balance accounts and to estimate contingent expenses. In accordance with actions taken by the Commissioners, the following set-asides are in place:

- General Fund Contingency – three percent of the General Fund budget may be set aside for unanticipated critical needs. In 2009, \$9.2 million was set aside for this purpose, with \$4.3 million used.
- Economic Stabilization – five percent of the preceding year's General Fund revenue may be reserved to stabilize the budget against cyclical changes in revenue and expenditures. This account had a balance of \$14.8 million as of December 31, 2009, and is shown as a designation within the General Fund.
- Risk Management – funds may be reserved for self-insurance. Liability claims arising from automobile accidents, litigation settlements and judgment awards are paid from agency budgets or from the amount designated for risk management within the General Fund. The actual claims paid during 2009 totaled \$457,000. As of December 31, 2009, \$518,000 was recorded as payable related to known claims, and \$7.6 million was designated in the General Fund for unasserted claims.
- Workers' Compensation – funds may be reserved for the payment of claims under a retrospective ratings plan for workers' compensation. As of December 31, 2009, the County has designated \$7.7 million in the General Fund for these future claims.
- 27th Pay Period – established in 1995, this reserve gradually collects the funds necessary to meet the payroll requirements of a 27th pay period for General Fund employees which occurred in 2009. The next year with 27 pay days will be 2020. The balance at December 31, 2009, was \$0.6 million and is shown as part of Other Special Revenue funds in the financial statements. In 2009, \$5.4 million was transferred to the General Fund from the 27th Pay Period fund.

In addition to the reserve balances and contingencies permitted by state law, the Commissioners have pledged

\$3.6 million for debt service on the special obligation bonds and notes. This amount is shown as a designation in the General Fund.

The Treasurer is responsible for the investment of funds in accordance with the County's investment policy as authorized by the Investment Advisory Committee and in keeping with ORC § 135.35. Specific requirements and limitations are described in note 4 to the basic financial statements. To maximize the County's return on investment, the Treasurer's Office employs a cash management program and contracts with an investment advisory firm that systematically coordinates cash management, bank relations and the investment of surplus cash. Communication with other County agencies is integral in this process. In 2009, the General Fund's cash receipts related to investments were \$25.9 million, up from the original estimate of \$23.9 million.

It is the County's policy to issue long-term, fixed-rate debt as a supplement to current tax revenues and fund balances for financing infrastructure and capital projects. Consistent with Ohio law, long-term debt is not issued to support current operations. The County sells bond anticipation notes instead of bonds only when market conditions dictate, or as part of a multi-step construction program. The County will consider using either a competitive process or a negotiated process when issuing bonds. Debt capacity is benchmarked against means and medians for other triple-A rated counties of similar size and complexity as published by Moody's Investor Services and Standard & Poor's. The County's capital plan, debt obligations and debt capacity are evaluated together in an integrated manner, on an annual basis.

Long-term Financial Planning The capital budgeting process utilizes a detailed five-year capital plan based on these major criteria: 1) consideration of the capital project's impact on future operating and maintenance expenses; 2) assessment of the asset's condition and life cycle, and estimates for replacement or refurbishment; 3) review of additional information such as future needs and costs analysis; 4) prioritization and tracking of progress of capital projects; and 5) the requesting department's strategic business plan. The County's Computer Aided Facilities Management software provides data to plan programs for construction, replacement and maintenance. A multi-year linkage between operating and capital budgets aids in determining the impact on future spending. Particular attention is focused on extending an asset's life. A thorough preventive maintenance program is required on each project, helping to avert major or emergency repairs.

The County normally relies on the strength of its triple-A ratings, conservative fiscal practices, substantial revenue capacity, and reasonable debt ratios to access capital markets for financing projects. When beneficial in view of interest rates and the general economic picture, the County pays for capital improvements from current tax revenues and available cash balances. At December 31, 2009, the County had \$226.9 million unrestricted cash and investments in its General Fund, a decrease of \$27.2 million from 2008. The cash and investments balance includes the designated monies previously described. Franklin County's triple-A credit rating was reaffirmed by both Moody's Investors Service and Standard & Poor's in January 2009, and in April 2010.

Major Initiatives The County has constructed a new baseball stadium in the Arena District. Huntington Park opened in April 2009, replacing Cooper Stadium as the home for the Clippers, the County's baseball team. Acquisition costs related to the land totaled \$15.5 million and were paid in 2006. The stadium construction costs totaled \$48.7 million. Various corporations have entered into sponsorship agreements to be paid incrementally through 2028. The County has issued \$27.5 million special obligation bonds and \$15.0 million special obligation bond anticipation notes for the project, to be repaid in part from the corporate sponsorships as well as future stadium revenues and the sale proceeds from Cooper Stadium. For additional information on revenues pledged for debt service, see Statistical Table 19 on page 181.

In 2007, the Commissioners issued \$111.7 million in general obligation bonds to be used to acquire, construct, install and equip the Franklin County Common Pleas Courthouse. In February 2009, the County issued an additional \$20.0 million in general obligation bonds for improvements to the Franklin County Government Center. As of December 31, 2009, \$94.2 million had been expended for construction of the new courts building and \$10.9 million for the land for this project. See note 13 for further discussion on commitments. Construction is scheduled for completion in November 2010.

The 2007 bond issuance included \$9.4 million in general obligation bonds to be used to acquire, construct, install and equip a new animal shelter. During 2008, the land for the project was purchased at a cost of \$2.4 million. As of December 31, 2009, \$1.7 million had been spent for construction. See note 13 for further discussion on commitments. The shelter will be located in the redeveloped Northland Crossing on Morse Road, which will also be the site of office buildings, residential retirement communities and retail. The modern, environmentally and user-friendly facility will have expanded daily living space for the dogs, as well as more space for adoptions and medical care.

In April 2009, the Commissioners issued \$22.6 million in general obligation bond anticipation notes for the purpose of renovating, improving, installing, furnishing, and equipping County buildings with improvements to increase their energy efficiency. As of December 31, 2009, \$18.9 million had been expended on this project.

Awards and Acknowledgements

Awards The GFOA has awarded us the Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 2008. The County has received this prestigious award for 26 consecutive years. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. To earn the Certificate of Achievement, the County published a readable and well-organized CAFR whose contents conformed to program standards and satisfied GAAP and applicable legal requirements. The Certificate of Achievement is valid for a period of one year. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA.

The GFOA has also presented us an Award for Outstanding Achievement in Popular Annual Financial Reporting for the year ended December 31, 2008. This is our fourteenth consecutive Award. To earn the Award, the Auditor's Office published the Franklin County Annual Report to provide taxpayers and other interested parties with an overview of the County's financial condition and results of its operations. The 2009 Annual Report will be submitted to the GFOA for award consideration.

Acknowledgements The preparation of this report could not have been accomplished without the dedicated effort of the entire Fiscal Services Division. I especially want to thank the Financial Reporting Department who worked diligently to continue to comply with the precise guidelines established by the GFOA's award programs. Their commitment to excellence in financial reporting added to the quality of this CAFR. I would also like to express my appreciation to each of the County's elected officials and the various County agencies for their cooperation in the preparation of this report.

Sincerely,



Clarence E. Mingo, II
Franklin County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Franklin County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



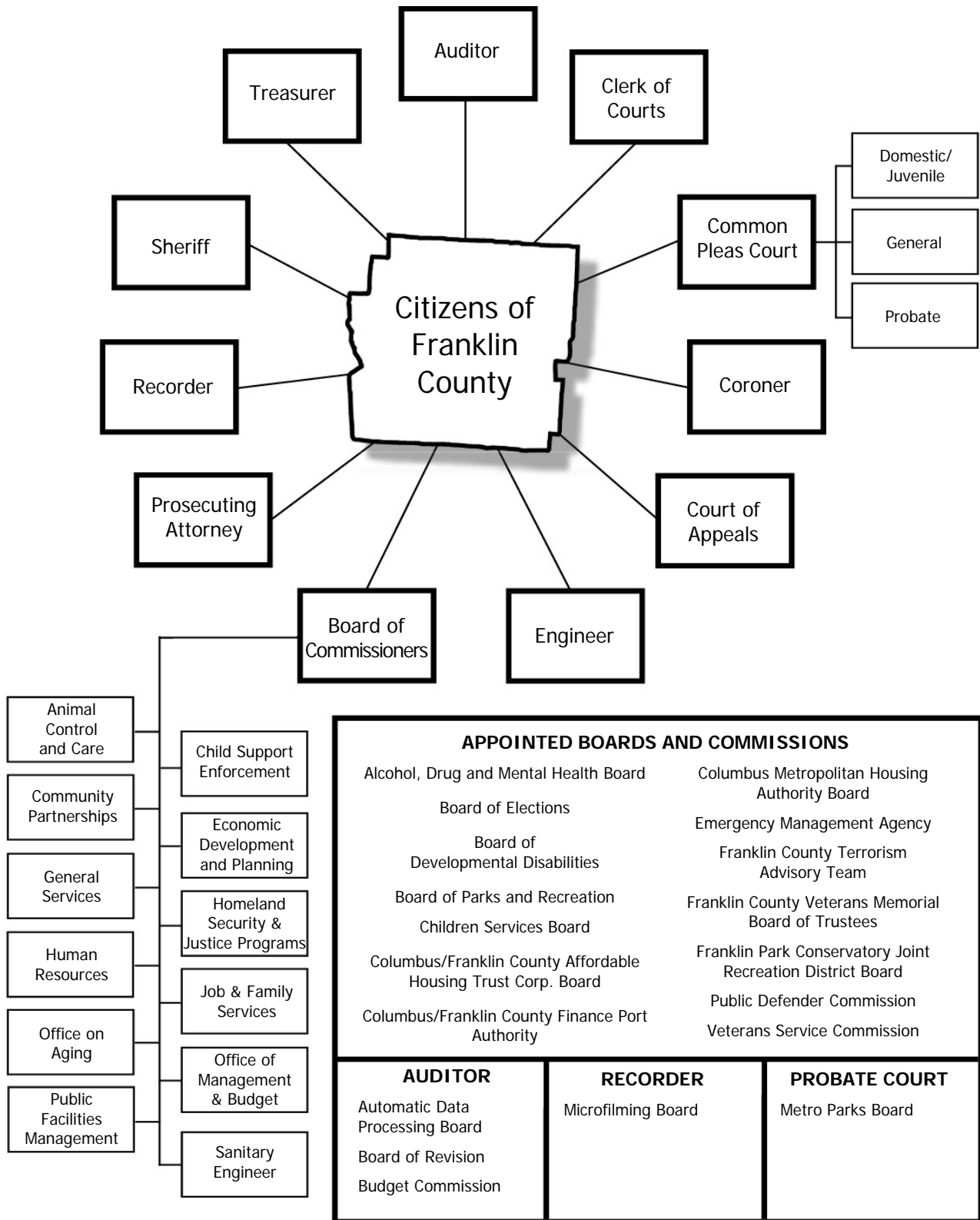
A stylized, handwritten signature in black ink, appearing to be "JHR".

President

A handwritten signature in black ink, appearing to be "Jeffrey R. Emer".

Executive Director

FRANKLIN COUNTY GOVERNMENT ORGANIZATIONAL CHART



ELECTED OFFICIALS AS OF DECEMBER 31, 2009

AUDITOR

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Clarence E. Mingo, II

**BOARD OF
COMMISSIONERS**

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Marilyn Brown
John O'Grady

CLERK OF COURTS

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Maryellen O'Shaughnessy

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Christopher J. Geer
Elizabeth Gill
Jim Mason
Dana S. Preisse

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John P. Bessey
David E. Cain
Kimberly Cocroft
David W. Fais
Richard A. Frye
Daniel T. Hogan
Michael J. Holbrook
Timothy S. Horton
Julie M. Lynch
Stephen L. McIntosh
Beverly Y. Pfeiffer
Guy L. Reece II
Charles A. Schneider
Patrick E. Sheeran
Richard S. Sheward

**COMMON PLEAS COURT
PROBATE**

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Eric Brown

CORONER

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Jan M. Gorniak, D.O.

**COURT OF APPEALS
TENTH DISTRICT**

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John A. Connor
Judith L. French
William A. Klatt
Patrick M. McGrath
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Ron O'Brien

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Robert G. Montgomery

SHERIFF

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614.462.3360*

James A. Karnes

TREASURER

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Edward Leonard



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Franklin County
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To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of Franklin County, Ohio (the County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. and ARC Industries, Inc., which are discretely presented component units and represent 0.92% and 0.40% of assets, 3.52% and 5.51% of the net assets, and 4.63% and 2.85% of the revenues, respectively, of the aggregate discretely presented component units and remaining fund information. Other auditors audited those financial statements. They have furnished their reports thereon to us and we base our opinion, insofar as it relates to the amounts included for the Franklin County Stadium, Inc. and Columbus Baseball Team, Inc., and ARC Industries, Inc. on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by Comptroller General of the United States. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of Franklin County, Ohio, as of December 31, 2009, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, Board of Developmental Disabilities, Children Services Board, Public Assistance, and Alcohol, Drug and Mental Health Board Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report June 30, 2010, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, based on our audit and the reports of the other auditors, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.



Mary Taylor, CPA
Auditor of State

June 30, 2010

FRANKLIN COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2009
(Unaudited)

As management of Franklin County (the County), we offer readers this narrative overview and analysis of the financial activities of the County as a whole for the fiscal year ended December 31, 2009. We encourage readers to consider the information presented here in conjunction with our letter of transmittal, which can be found at the front of this report, and the financial statements, which follow this section and provide more specific detail. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

- The County's assets exceeded its liabilities at the close of 2009 by \$1.133 billion. Of this amount, \$286.6 million is considered unrestricted. Unrestricted net assets may be used to meet ongoing obligations. The unrestricted net assets of the County's governmental activities and business-type activities are \$281.3 million and \$5.3 million, respectively.
- The County's total net assets increased by \$13.0 million in 2009, an increase of 1.2 percent. Net assets of the governmental activities increased \$11.7 million, or 1.1 percent. Net assets of the business-type activities increased \$1.3 million, or 5.1 percent.
- Total revenues for 2009 were \$1.166 billion. General revenues (taxes, investment earnings, unrestricted grants) accounted for \$626.5 million, or 53.7 percent of all revenues. Program revenues (charges for services, program-specific grants and contributions) were \$539.5 million, or 46.3 percent.
- The County's expenses related to governmental activities were \$1.146 billion. Of this amount, \$531.2 million (46.3 percent) was offset by program revenues. General revenues, primarily taxes, provided \$614.8 million (53.7 percent) for the remaining program expenses.
- At the close of 2009, the County's governmental funds reported a combined ending fund balance of \$714.4 million, a decrease of \$25.3 million in comparison with the prior year. Of the amount reported as combined fund balance at year-end, \$684.0 million is considered unreserved and available for spending at the County's discretion.
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$243.5 million, or 82.9 percent of total General Fund expenditures (including transfers out). Unreserved fund balance for the General Fund decreased by \$22.7 million, or 8.5 percent, when compared to 2008's General Fund unreserved fund balance.
- The County's investment in capital assets (net of related debt) increased by \$19.6 million, representing a 5.6 percent increase related to governmental activities and a 8.6 percent increase related to business-type activities.
- The County's total long-term debt (bonds, notes, loans and capital leases) increased by \$36.6 million, representing a 13.1 percent increase in debt related to governmental activities and a 9.6 percent decrease in debt related to business-type activities.

FRANKLIN COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2009
(Unaudited)

Overview of the Financial Statements

Management's discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains supplementary information.

Government-wide Financial Statements The government-wide financial statements provide a broad overview of the County's finances in a manner similar to a private-sector business and can be found on pages 26 and 27 of this report.

The *statement of net assets* presents information on all the County's assets and liabilities, with the difference between the two reported as net assets. Over time, the change in net assets may serve as a useful indicator of whether the County's financial position is improving or declining.

The *statement of activities* shows how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover their costs through user fees and charges (*business-type activities*). The County's governmental activities include general government, judicial, public safety, human services, health, public works, conservation and recreation, and community development functions. The County's business-type activities include water and sewer, and parking facilities operations.

The government-wide financial statements include not only Franklin County itself (known as the *primary government*), but also certain organizations for which the County is financially accountable. Financial information for these *component units* is reported separately. The County's component units include ARC Industries, Incorporated, of Franklin County, Ohio (ARC Industries); Veterans Memorial Hall; and Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team). Notes 1 and 18 to the basic financial statements contain more information about the component units.

Fund Financial Statements A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The County's funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions that are reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's short-term financing requirements.

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Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements so as to understand the long-term impact of the County's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide reconciliations to facilitate this comparison between governmental funds and governmental activities. See pages 28 - 34 of this report.

The County maintains many individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for those funds considered to be *major funds*. For Franklin County, these are the General Fund, Board of Developmental Disabilities (FCBDD) fund, Public Assistance fund, Children Services Board fund and Alcohol, Drug and Mental Health (ADAMH) Board fund. Data from the other governmental funds is aggregated for presentation as a single column. Individual fund data for each of the nonmajor governmental funds is provided in the *combining statements*.

The County adopts a budget resolution annually. Financial statements for the major funds have been prepared on a budgetary basis that does not conform with generally accepted accounting principles (GAAP) and are provided on pages 35 – 39 to demonstrate budgetary compliance.

Proprietary Funds: The County maintains two types of proprietary funds. *Enterprise funds* report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds are used to account for water and sewer, and parking facilities operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally across the County's various functions. Internal service funds are used to account for telecommunications and employee benefits. Because the services accounted for in the internal service funds predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

The proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements show the Water and Sewer fund and the Parking Facilities fund separately; the internal service funds are aggregated. The basic proprietary fund financial statements are on pages 40 – 42.

Fiduciary Funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because those resources are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statement can be found on page 43.

Notes to the Basic Financial Statements: The notes provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 45 – 87.

FRANKLIN COUNTY, OHIO
Management's Discussion and Analysis
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Other Information: The combining statements referred to earlier in connection with nonmajor governmental funds, proprietary funds, fiduciary funds and component units are presented immediately following the notes. Individual fund schedules prepared on a non-GAAP, budgetary basis are also presented. Combining nonmajor fund statements and individual fund schedules can be found on pages 90 – 157 of this report.

Government-wide Financial Analysis

The following table provides a summary of the County's 2009 net assets compared to 2008:

	Net Assets					
	(Amounts in 000's)					
	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Assets:						
Current and other assets	\$ 1,420,038	\$ 1,431,352	\$ 6,520	\$ 7,038	\$ 1,426,558	\$ 1,438,390
Capital assets	595,526	515,941	30,450	29,604	625,976	545,545
Total assets	<u>2,015,564</u>	<u>1,947,293</u>	<u>36,970</u>	<u>36,642</u>	<u>2,052,534</u>	<u>1,983,935</u>
Liabilities:						
Long-term debt	323,485	286,022	8,401	9,294	331,886	295,316
Other long-term liabilities	46,288	43,434	161	177	46,449	43,611
Other liabilities	540,319	524,085	1,039	1,131	541,358	525,216
Total liabilities	<u>910,092</u>	<u>853,541</u>	<u>9,601</u>	<u>10,602</u>	<u>919,693</u>	<u>864,143</u>
Net assets:						
Invested in capital assets						
net of related debt	338,311	320,422	22,049	20,310	360,360	340,732
Restricted	485,882	459,608	-	-	485,882	459,608
Unrestricted	281,279	313,722	5,320	5,730	286,599	319,452
Total net assets	<u>\$ 1,105,472</u>	<u>\$ 1,093,752</u>	<u>\$ 27,369</u>	<u>\$ 26,040</u>	<u>\$ 1,132,841</u>	<u>\$ 1,119,792</u>

As noted earlier, net assets may serve as a useful indicator of the County's financial position. The County's assets exceeded liabilities by \$1.133 billion (\$1.106 billion in governmental activities and \$27.4 million in business-type activities) at the close of 2009. All three categories of net assets, the County as a whole and its separate governmental and business-type activities, had positive balances in the prior fiscal year, as well.

A large portion of the County's net assets (31.8 percent) reflects its investment in capital assets (e.g., land, buildings and improvements, infrastructure, machinery and equipment, and construction in progress) less accumulated depreciation and any related outstanding debt that had been used to acquire those assets. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net assets (42.9 percent) represents resources that are subject to external or legal restrictions on how they may be used. The remaining balance of net assets (\$286.6 million) is unrestricted and may be used to meet the County's ongoing obligations to citizens, employees and creditors. It is important to note, however, that the unrestricted net assets of the County's business-type activities (\$5.3 million) may not be used to fund governmental activities.

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The amount invested in capital assets, net of related debt, increased by \$19.6 million or 5.8 percent, primarily related to construction costs for the new courthouse, the completion of the stadium, energy conservation measures, the new animal shelter and various infrastructure projects.

Restricted net assets reported in connection with governmental activities increased by \$26.3 million in 2009 when compared with 2008. The County's business-type activities have no restricted net assets in 2008 or 2009.

The County's total net assets increased by \$13.0 million during 2009: \$11.7 million increase for governmental activities and \$1.3 million increase for business-type activities. The following table shows the changes in net assets for 2009 compared with 2008:

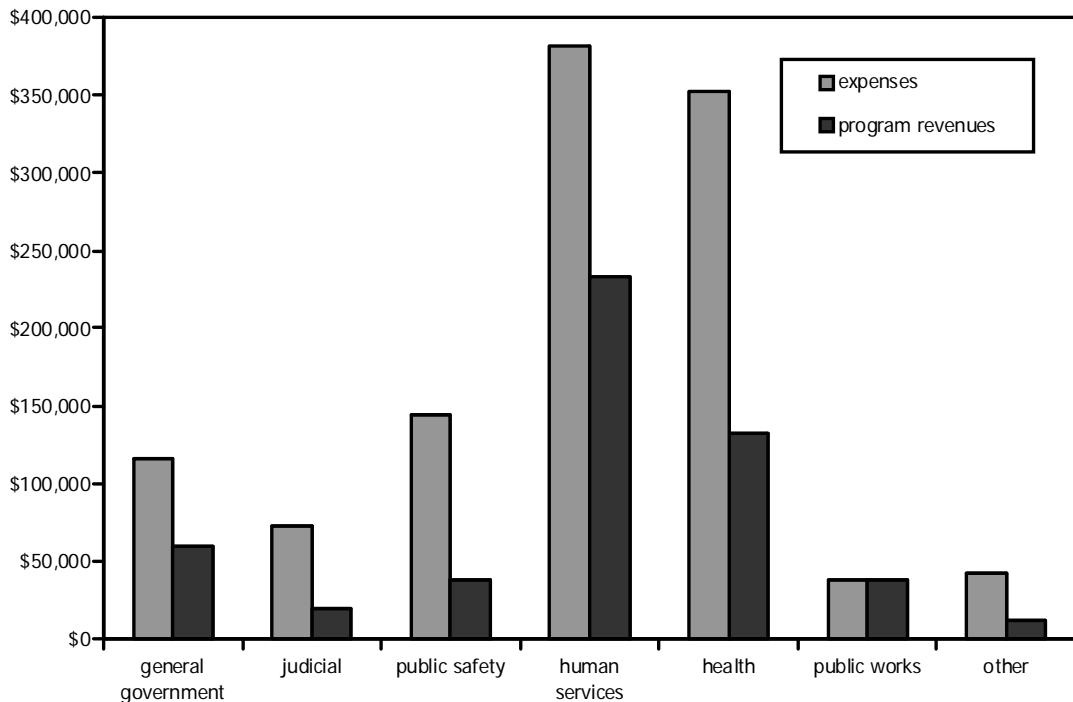
Changes in Net Assets						
(Amounts in 000's)						
	Governmental		Business-type		Total	
	Activities		Activities			
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Program revenues:						
Charges for services	\$ 114,858	\$ 106,902	\$ 8,173	\$ 8,101	\$ 123,031	\$ 115,003
Operating grants	399,288	403,523	50	-	399,338	403,523
Capital grants	17,044	20,716	133	524	17,177	21,240
General revenues:						
Property taxes	381,888	367,003	-	-	381,888	367,003
Sales taxes	124,249	130,723	-	-	124,249	130,723
Grants not restricted to specific programs	105,982	96,250	-	-	105,982	96,250
Unrestricted investment earnings	14,354	43,084	-	-	14,354	43,084
Total revenues	<u>1,157,663</u>	<u>1,168,201</u>	<u>8,356</u>	<u>8,625</u>	<u>1,166,019</u>	<u>1,176,826</u>
Expenses:						
General government	115,650	122,288	-	-	115,650	122,288
Judicial	72,313	69,418	-	-	72,313	69,418
Public safety	143,576	133,455	-	-	143,576	133,455
Human services	381,133	395,904	-	-	381,133	395,904
Health	352,419	339,858	-	-	352,419	339,858
Public works	37,853	36,299	-	-	37,853	36,299
Conservation and recreation	20,415	20,492	-	-	20,415	20,492
Community development	9,257	5,220	-	-	9,257	5,220
Interest and fiscal charges	13,327	13,448	-	-	13,327	13,448
Water and sewer	-	-	5,053	5,229	5,053	5,229
Parking facilities	-	-	1,974	2,062	1,974	2,062
Total expenses	<u>1,145,943</u>	<u>1,136,382</u>	<u>7,027</u>	<u>7,291</u>	<u>1,152,970</u>	<u>1,143,673</u>
Change in net assets	11,720	31,819	1,329	1,334	13,049	33,153
Net assets – beginning	<u>1,093,752</u>	<u>1,061,933</u>	<u>26,040</u>	<u>24,706</u>	<u>1,119,792</u>	<u>1,086,639</u>
Net assets – ending	<u>\$ 1,105,472</u>	<u>\$ 1,093,752</u>	<u>\$ 27,369</u>	<u>\$ 26,040</u>	<u>\$ 1,132,841</u>	<u>\$ 1,119,792</u>

FRANKLIN COUNTY, OHIO
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Governmental Activities Governmental activities added to the County's net assets by \$11.7 million. Key elements of this change are as follows:

- Property taxes increased by \$14.9 million. In 2008, voters approved a new 3.5 mill tax levy for FCBDD; 2009 was the first year of collection.
- Grants and contributions not restricted to specific programs increased by \$9.7 million primarily related to state reimbursements to replace phased out property taxes.
- Capital grants and contributions decreased by \$3.7 million related to a decrease in state funding for infrastructure projects.
- Expenditures for the general government, judicial, human services, health, public works, and conservation and recreation functions were maintained at levels similar to the prior year.
- Unrestricted investment earnings decreased by \$28.7 million when compared to 2008. Interest rates declined in 2009.
- Sales taxes decreased by \$6.5 million related to the economic slowdown.

Expenses and Program Revenues – Governmental Activities
(Amounts in 000's)



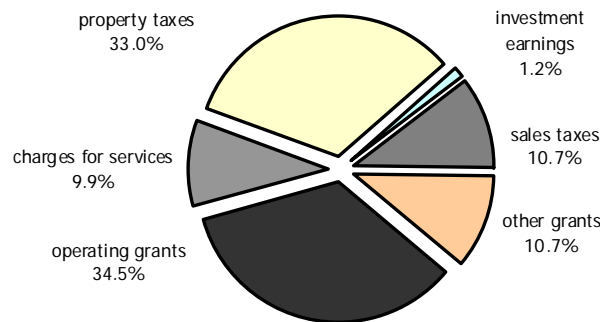
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The general government function represents activities related to the governing body as well as activities that directly support other County programs that serve the County's residents. In 2009, this represented 10.1 percent of the County's total governmental expenses. 2009 general government expenses decreased by \$6.6 million or 5.4 percent from the prior year. 2008 was a presidential election year and the Board of Elections spent \$4.4 million more in 2008 than in 2009. Other agencies also held spending to the prior year level; new projects and initiatives were limited.

The human services program accounted for \$381.1 million or 33.3 percent of total governmental expenses. Human services expenses decreased by 3.7 percent from 2008 primarily related to lower spending for child care and adult education. The next largest program was health, accounting for \$352.4 million or 30.8 percent of the total expenses for governmental activities.

Revenues exceeded expenses, resulting in a \$11.7 million increase in net assets during 2009.

Revenues by Source - Governmental Activities



Property taxes accounted for \$381.9 million or 33.0 percent of total revenues for governmental activities. The major recipients of property tax revenues were FCBDD, the Children Services Board, the ADAMH Board and the General Fund. Another major component of general revenues was sales tax, which totaled \$124.2 million. Sales tax was the largest revenue source for the General Fund.

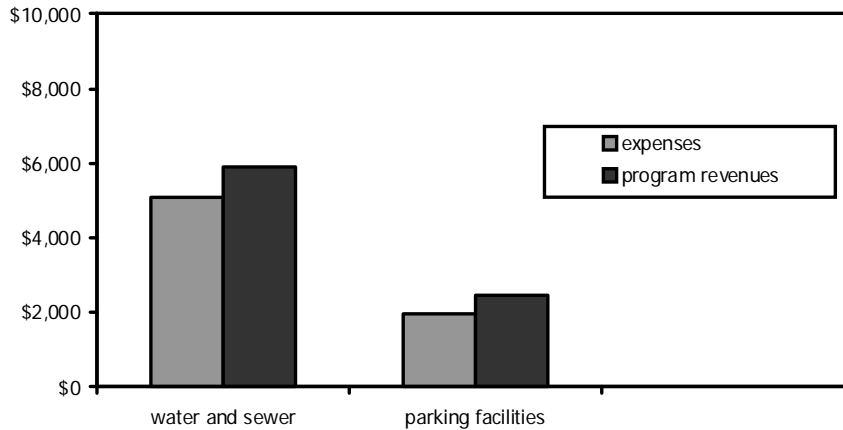
Operating grants were the largest type of program revenue, accounting for \$399.3 million or 34.5 percent of total governmental revenues. The major recipients of intergovernmental program revenues were Public Assistance, the ADAMH Board, the Children Services Board and FCBDD.

Direct charges to users of governmental services, another type of program revenue, made up \$114.8 million of total governmental revenues. These charges included fees for conveyance of real estate, fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, and licenses and permits.

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Business-type Activities The County's net assets for business-type activities increased by \$1.3 million. Capital grants totaling \$133,000 were received for water and sewer.

Expenses and Program Revenues - Business-type Activities
 (Amounts in 000's)



Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. This information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a measure of the County's net resources available for spending at the end of the year.

At December 31, 2009, the County's governmental funds reported combined ending fund balances of \$714.4 million, a decrease of \$25.3 million in comparison with the prior year balances. Approximately \$684.0 million of this amount constitutes unreserved fund balance, available for spending at the County's discretion. The remainder is reserved to indicate that it is not available for new spending because it is related to notes receivable, advances to other funds or inventories of consumable supplies, none of which can easily be converted into cash. While most of the governmental fund balances are not reserved in the governmental fund statements, they become classified as restricted net assets on the government-wide statement of net assets due to restrictions for use for a particular purpose mandated by the source of the funding, such as the tax levy language or the underlying grant.

General Fund The General Fund is the chief operating fund of the County. At December 31, 2009, unreserved fund balance of the General Fund was \$243.5 million, while total fund balance was \$261.8 million. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 82.9 percent of total General Fund expenditures (including transfers out), while total fund balance represents 89.1 percent of that same amount.

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The fund balance of the General Fund decreased by \$22.1 million during 2009. Investment income decreased by \$27.7 million or 64.1 percent due to interest rate declines.

Major Special Revenue Funds The FCBDD fund, Public Assistance fund, Children Services Board fund, and ADAMH Board fund are major special revenue funds used to account for specific governmental revenues and the associated expenditures are restricted to specified purposes because of legal or regulatory provisions or administrative action. The Board of Commissioners must approve tax levy requests before they are placed on the ballot.

The FCBDD fund accounts for property taxes and federal and state grants restricted to expenditures for those services that benefit the developmentally disabled. Property taxes increased by \$25.5 million or 20.0 percent related to the collection of a new 3.5 mill tax levy approved by voters in 2008. Expenditures for social service contracts, medical providers, and the maintenance and operation of buildings and buses increased by \$9.1 million or 4.6 percent when compared with the prior year. The net change in fund balance for 2009 was an increase of \$36.3 million or 18.2 percent.

The Public Assistance fund accounts for funding from the State of Ohio for job training and various other types of assistance and services for qualified clients. Intergovernmental revenue decreased by \$7.2 million or 4.4 percent, and program spending decreased by \$14.9 million or 8.3 percent. This resulted in a net change of \$2.6 million in the fund balance, which remains in a deficit position.

The Children Services Board fund accounts for property taxes and federal funds restricted for programs designed to help abused, neglected, dependent, and troubled children and their families. The net change in fund balance for 2009 was an increase of \$9.6 million or 16.5 percent. Expenditures decreased by \$3.3 million or 2.0 percent.

The ADAMH Board fund accounts for providing alcohol and drug addiction treatment programs and mental health services to the public, generally through contracts with local health care providers. The largest revenue sources are property taxes and state funding. The net change in fund balance for 2009 was an increase of \$2.4 million or 10.0 percent. Property taxes decreased by \$1.2 million or 2.3 percent. Expenditures increased by \$0.6 million or 0.4 percent.

Other Governmental Funds Other Governmental Funds represents all nonmajor special revenue funds, nonmajor capital projects funds and nonmajor debt service funds. The largest revenue sources are intergovernmental revenues (primarily related to construction projects and collection of court-ordered child support) and property taxes for the zoo and for senior services. The net change in fund balance for 2009 was a decrease of \$54.2 million or 30.3 percent, primarily related to the payment of construction costs for the new courthouse building and the stadium. This activity was recorded in the related capital projects fund. See the Capital Asset and Debt Administration section on pages 22 – 24, and notes 9 and 10 on pages 65 – 74 for more information on capital assets and debt issuances.

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Proprietary Funds The County's proprietary funds provide the same type of information found in the business-type activities in the government-wide financial statements, but in more detail. Unrestricted net assets of Water and Sewer at the end of the year amounted to \$2.6 million and those for Parking Facilities amounted to \$2.7 million. The total change in net assets for the funds was an increase of \$0.8 million and an increase of \$0.5 million, respectively. Other factors concerning the finances of these two funds have already been addressed in the discussion of the County's business-type activities.

Budgetary Highlights

The County's budget is prepared according to Ohio law. The most significant budgeted fund is the General Fund. The total original appropriations for the General Fund, including those for advances and transfers out, were \$331.0 million, while the final appropriations were \$334.4 million, resulting in a net increase of \$3.4 million or 1.0 percent. The General Fund budget was amended numerous times during 2009. Significant changes to the original budget are briefly summarized as follows:

- \$1.3 million increase in appropriations for judicial and \$3.1 million increase in public safety for salaries, wellness incentive, term pay-outs and various benefits.
- \$2.4 million increase in appropriations for community development related to redevelopment of a former landfill in Gahanna.

Final General Fund appropriations for 2009 were lower than the final 2008 appropriations by \$0.9 million or 0.3 percent, and 7.4 percent higher than actual 2009 budgetary basis expenditures. Significant variances between the final budget and actual results for the General Fund are described as follows:

- Actual general government expenditures in the General Fund were \$13.0 million or 14.4 percent lower than budgeted. \$11.7 million had been held in contingency and reserve, and was not needed. Actual expenditures related to building maintenance were \$1.0 million lower than budgeted because of projects being delayed or coming in under budget.
- Actual judicial expenditures in the General Fund were \$1.5 million or 1.7 percent lower than expected. Spending by the domestic and juvenile court was \$0.5 million lower than budgeted and by the common pleas court, \$0.3 million lower than budgeted. Expenditures for data processing equipment, supplies and services were lower than expected.
- Actual transfers out of the General Fund were \$7.4 million lower than budgeted. Transfers to the various funds for risk management, 27th pay and other purposes were not needed.

Capital Asset and Debt Administration

Capital Assets The County's investment in capital assets for its governmental and business type activities at December 31, 2009, amounts to \$360.4 million (net of related debt). This investment in capital assets includes land, buildings and improvements, infrastructure, machinery and equipment, and construction in progress. The total increase in the County's

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investment in capital assets (net of related debt) for 2009 was 5.8 percent when compared to 2008 activity.

Capital Assets, Net of Depreciation						
(Amounts in 000's)						
	Governmental		Business-type		Total	
	Activities		Activities			
	2009	2008	2009	2008	2009	2008
Land	\$ 55,810	\$ 57,160	\$ 442	\$ 259	\$ 56,252	\$ 57,419
Buildings and improvements	236,569	196,766	8,715	9,033	245,284	205,799
Infrastructure	134,738	135,168	17,809	18,058	152,547	153,226
Machinery and equipment	34,615	36,196	490	302	35,105	36,498
Construction in progress	133,794	90,651	2,994	1,952	136,788	92,603
	<u>\$ 595,526</u>	<u>\$ 515,941</u>	<u>\$ 30,450</u>	<u>\$ 29,604</u>	<u>\$ 625,976</u>	<u>\$ 545,545</u>

The major capital asset expenditures during 2009 involved construction projects: the new building for the courts, energy conservation projects, the completion of the stadium and infrastructure improvements. More information regarding the County's capital assets can be found in note 9 on pages 65 – 67.

Long-term Debt At December 31, 2009, the County had total long-term debt outstanding of \$330.7 million. All the County's debt is unvoted. General obligation debt as shown in the table below includes bonds, notes, loans and capital leases.

Outstanding Debt						
(Amounts in 000's)						
	Governmental		Business-type		Total	
	Activities		Activities			
	2009	2008	2009	2008	2009	2008
General obligation debt	\$ 261,420	\$ 229,835	\$ 1,895	\$ 2,770	\$ 263,315	\$ 232,605
Special obligation debt	48,496	47,261	6,443	6,426	54,939	53,687
Unamortized bond premiums	14,406	8,978	91	141	14,497	9,119
Unamortized deferred charges	(2,012)	(1,461)	(28)	(43)	(2,040)	(1,504)
Capital leases	1,175	1,409	-	-	1,175	1,409
	<u>\$ 323,485</u>	<u>\$ 286,022</u>	<u>\$ 8,401</u>	<u>\$ 9,294</u>	<u>\$ 331,886</u>	<u>\$ 295,316</u>

The County's total long-term debt increased by \$36.6 million or 12.4 percent during the current fiscal year. During 2009, the County issued \$42.175 million Series 2009 refunding general obligation bonds to currently refund a portion of the County's outstanding general obligation bonds. In addition to the current refunding, the County issued \$20.0 million general obligation bonds for certain improvements to the Franklin County Government Center. In March 2009, \$15.0 million in special obligation bond anticipation notes were issued so as to retire the stadium project auction rate securities. The County also issued general obligation energy conservation bond anticipation notes in the amount of \$22.6 million. The notes were replaced with general obligation bonds in 2010. \$1.415 million in loans were received from the Ohio Public Works Commission (OPWC) for governmental activity construction projects and \$0.455 million from the OPWC and the Ohio Water Development Authority for business-type activity construction projects.

Both Standard & Poor's and Moody's Investor Services have given Franklin County a "triple-A" credit rating, the highest rating possible. The County's rating is based on the County's financial management and debt burden, and the strength of the local economy. The County

FRANKLIN COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2009
(Unaudited)

is within all its legal debt limitations. As of December 31, 2009, the County's non-exempt debt was \$210.1 million. The County's limit for total voted and unvoted non-exempt debt was \$700.9 million, leaving a borrowing capacity of \$490.8 million. Unvoted, non-exempt debt is limited to one percent of total assessed property value. For 2009, that limit was \$281.0 million, leaving a borrowing capacity of \$70.8 million. The aggregate amount of the County's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. At year-end, the County's total net bonded debt amounted to 0.9 percent of the total assessed value of all property within the County.

In addition to the bonded debt, notes, loans and capital leases, the County's long-term obligations include compensated absences and workers' compensation. More information regarding the County's long-term obligations can be found in note 10 on pages 68 – 74.

Economic Factors and Next Year's Budgets and Rates

Franklin County has experienced significant growth in the past thirty years, both in population and in tax base. The County's financial condition remains strong. The County's General Fund unrestricted cash balance at December 31, 2009, was \$226.9 million, an amount sufficient to cover General Fund expenditures for more than nine months.

When preparing the budget for the 2010 fiscal year, the following factors were taken into consideration:

- Franklin County's unemployment rate for 2009 was 8.3 percent, an increase of 2.8 percent from 2008. As unemployment rises, the demand for health and human services provided by County agencies is expected to increase.
- An infusion of \$25.1 million in federal funds is expected for projects funded under the American Recovery and Reinvestment Act of 2009 (ARRA).
- Sales tax revenues are projected to remain relatively flat.
- Investment earnings are expected to decline by \$7.4 million due to lower interest rates and less money to invest.
- The economic stabilization reserve and contingency funding remain at the maximum levels permitted by Ohio law. General Fund cash reserves will decrease by \$20.9 million.
- \$23.3 million, or 6.9 percent, was cut from the funding requests received from agencies and offices. No pay adjustment was included in agency budgets for non-bargaining unit employees.

Requests for Information

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances, and to demonstrate accountability for the money the County receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Franklin County Auditor, Fiscal Services Division, 373 South High Street, 21st Floor, Columbus, Ohio 43215-6310. This report is also available on-line at www.FranklinCountyAuditor.com.

BASIC FINANCIAL STATEMENTS

FRANKLIN COUNTY, OHIO

Statement of Net Assets

December 31, 2009

(Amounts in 000's)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets:				
Equity with County Treasurer (notes 1 & 4)	\$ 728,437	\$ 5,158	\$ 733,595	\$ -
Cash, cash equivalents, and investments in segregated accounts (notes 1 & 4)	2,402	3	2,405	9,199
Property taxes receivable, net (note 6)	455,649	-	455,649	-
Accounts receivable	6,699	1,098	7,797	1,222
Accrued interest receivable	3,726	-	3,726	-
Sales taxes receivable	34,246	-	34,246	-
Internal balances (notes 1 & 5)	(66)	66	-	-
Due from component unit (notes 5 & 18)	50	-	50	-
Due from primary government (note 5)	-	-	-	197
Due from other governments	157,156	-	157,156	-
Notes receivable (note 7)	13,547	-	13,547	-
Leases receivable (note 8)	2,610	-	2,610	-
Loans receivable, net (note 1)	3,816	-	3,816	-
Inventories (note 1)	4,101	175	4,276	239
Prepaid items (note 1)	610	-	610	11,915
Deferred charges (note 1)	1,857	20	1,877	-
Restricted cash (notes 1 & 4)	1,773	-	1,773	-
Assets held for resale (note 1)	3,425	-	3,425	-
Capital assets, net of accumulated depreciation:			-	
Nondepreciable (notes 1 & 9)	189,604	3,436	193,040	-
Depreciable (notes 1 & 9)	405,922	27,014	432,936	5,235
Total assets	2,015,564	36,970	2,052,534	28,007
Liabilities:				
Accrued wages	12,178	38	12,216	455
Accrued interest	1,664	7	1,671	-
Accounts payable and other current liabilities	78,471	994	79,465	1,061
Matured bonds and interest payable	676	-	676	-
Due to component unit (note 5)	197	-	197	-
Due to primary government (note 5)	-	-	-	50
Unearned revenue (note 1)	445,360	-	445,360	13,558
Liabilities payable from restricted assets	1,773	-	1,773	-
Long-term liabilities: (notes 1 & 10)				
Due within one year	55,861	1,379	57,240	139
Due in more than one year	313,912	7,183	321,095	247
Total liabilities	910,092	9,601	919,693	15,510
Net assets:				
Invested in capital assets, net of related debt	338,311	22,049	360,360	5,064
Restricted for:				
Judicial	10,767	-	10,767	-
Public safety	15,674	-	15,674	-
Human services	116,796	-	116,796	-
Health	305,949	-	305,949	-
Public works	22,179	-	22,179	-
Real estate assessment	11,222	-	11,222	-
Debt service (note 10)	774	-	774	-
Other purposes	2,521	-	2,521	88
Unrestricted	281,279	5,320	286,599	7,345
Total net assets	\$ 1,105,472	\$ 27,369	\$ 1,132,841	\$ 12,497

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Statement of Activities

Year Ended December 31, 2009

(Amounts in 000's)

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-type Activities	Total	
Primary government:								
Governmental activities:								
General government	\$ 115,650	\$ 59,131	\$ 11	\$ -	\$ (56,508)	\$ -	\$ (56,508)	\$ -
Judicial	72,313	11,808	6,808	732	(52,965)	-	(52,965)	-
Public safety	143,576	19,622	18,102	85	(105,767)	-	(105,767)	-
Human services	381,133	8,184	224,291	-	(148,658)	-	(148,658)	-
Health	352,419	11,914	120,811	-	(219,694)	-	(219,694)	-
Public works	37,853	3,720	26,059	8,553	479	-	479	-
Conservation and recreation	20,415	-	-	5,579	(14,836)	-	(14,836)	-
Community development	9,257	479	3,206	2,095	(3,477)	-	(3,477)	-
Interest and fiscal charges	13,327	-	-	-	(13,327)	-	(13,327)	-
Total governmental activities	1,145,943	114,858	399,288	17,044	(614,753)	-	(614,753)	-
Business-type activities:								
Water and sewer	5,053	5,726	50	133	-	856	856	-
Parking facilities	1,974	2,447	-	-	-	473	473	-
Total business-type activities	7,027	8,173	50	133	-	1,329	1,329	-
Total primary government	\$ 1,152,970	\$ 123,031	\$ 399,338	\$ 17,177	(614,753)	1,329	(613,424)	-
Component units: (notes 1 & 18)								
ARC Industries	\$ 7,427	\$ 5,881	\$ 1,529	\$ -	-	-	-	(17)
Veterans Memorial Hall	2,626	2,515	-	-	-	-	-	(111)
Stadium and Team	11,009	12,574	-	-	-	-	-	1,565
Total component units	\$ 21,062	\$ 20,970	\$ 1,529	\$ -	-	-	-	1,437
General revenues:								
Property taxes (note 6)					381,888	-	381,888	-
Sales taxes					124,249	-	124,249	-
Grants and contributions not restricted to specific programs					105,982	-	105,982	-
Unrestricted investment earnings					14,354	-	14,354	515
Total general revenues					626,473	-	626,473	515
Change in net assets					11,720	1,329	13,049	1,952
Net assets - beginning					1,093,752	26,040	1,119,792	10,545
Net assets - ending					\$ 1,105,472	\$ 27,369	\$ 1,132,841	\$ 12,497

The notes to the financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Balance Sheet
Governmental Funds
December 31, 2009
(Amounts in the 000's)

	<u>General</u>	<u>FCBDD</u>	<u>Public Assistance</u>	<u>Children Services Board</u>
Assets:				
Equity with County Treasurer (notes 1 & 4)	\$ 226,914	\$ 239,514	\$ 7,118	\$ 74,712
Cash and investments in segregated accounts (notes 1 & 4)	1	-	-	-
Property taxes receivable, net (note 6)	41,094	175,554	-	134,788
Accounts receivable	1,545	3,034	108	31
Accrued interest receivable	3,424	-	-	-
Sales taxes receivable	34,246	-	-	-
Due from other funds (note 5)	974	-	-	10
Due from component unit (notes 1 & 5)	50	-	-	-
Due from other governments	17,203	28,433	18,548	38,334
Notes receivable (note 7)	3,172	-	-	-
Leases receivable (note 8)	300	-	-	-
Loans receivable, net (note 1)	-	-	-	-
Inventories (note 1)	2,417	525	15	22
Advances to other funds (notes 1 & 5)	12,746	-	-	-
Restricted cash (notes 1 & 4)	1,773	-	-	-
Total assets	\$ 345,859	\$ 447,060	\$ 25,789	\$ 247,897
Liabilities and fund balances:				
Liabilities:				
Accrued wages	\$ 5,599	\$ 2,513	\$ 946	\$ 1,332
Accounts payable	6,826	5,648	12,902	8,731
Matured bonds and interest payable	-	-	-	-
Due to other funds (note 5)	10	7	519	189
Due to component unit (note 5)	-	197	-	-
Deferred revenue (note 1)	30,844	36,851	7,884	39,903
Unearned revenue (note 1)	39,006	166,328	2,919	129,650
Advances from other funds (notes 1 & 5)	-	-	3,030	-
Liabilities payable from restricted assets	1,773	-	-	-
Total liabilities	84,058	211,544	28,200	179,805
Fund balances: (note 1)				
Reserved for notes receivable	3,172	-	-	-
Reserved for inventories	2,417	525	15	22
Reserved for advances to other funds	12,746	-	-	-
Unreserved, reported in:				
General fund:				
Designated for future years' expenditures (note 13)	18,465	-	-	-
Designated for claims (note 14)	15,251	-	-	-
Undesignated	209,750	-	-	-
Special revenue funds	-	234,991	(2,426)	68,070
Debt service funds	-	-	-	-
Capital projects funds	-	-	-	-
Total fund balances	261,801	235,516	(2,411)	68,092
Total liabilities and fund balances	\$ 345,859	\$ 447,060	\$ 25,789	\$ 247,897

The notes to the basic financial statements are an integral part of this statement.

(Continued on next page)

FRANKLIN COUNTY, OHIO

Balance Sheet
 Governmental Funds
 December 31, 2009
 (Amounts in the 000's)

	ADAMH Board	Other Governmental Funds	Total Governmental Funds
Assets:			
Equity with County Treasurer (notes 1 & 4)	\$ 30,092	\$ 136,529	\$ 714,879
Cash and investments in segregated accounts (notes 1 & 4)	-	2,401	2,402
Property taxes receivable, net (note 6)	60,751	43,462	455,649
Accounts receivable	1	1,919	6,638
Accrued interest receivable	-	302	3,726
Sales taxes receivable	-	-	34,246
Due from other funds (note 5)	-	160	1,144
Due from component unit (notes 1 & 5)	-	-	50
Due from other governments	25,955	28,671	157,144
Notes receivable (note 7)	-	10,375	13,547
Leases receivable (note 8)	-	2,310	2,610
Loans receivable, net (note 1)	-	3,816	3,816
Inventories (note 1)	-	1,122	4,101
Advances to other funds (notes 1 & 5)	-	-	12,746
Restricted cash (notes 1 & 4)	-	-	1,773
Total assets	\$ 116,799	\$ 231,067	\$ 1,414,471
Liabilities and fund balances:			
Liabilities:			
Accrued wages	\$ 116	\$ 1,652	\$ 12,158
Accounts payable	16,716	17,868	68,691
Matured bonds and interest payable	-	676	676
Due to other funds (note 5)	-	510	1,235
Due to component unit (note 5)	-	-	197
Deferred revenue (note 1)	15,313	26,443	157,238
Unearned revenue (note 1)	57,713	49,744	445,360
Advances from other funds (notes 1 & 5)	-	9,716	12,746
Liabilities payable from restricted assets	-	-	1,773
Total liabilities	89,858	106,609	700,074
Fund balances: (note 1)			
Reserved for notes receivable	-	10,375	13,547
Reserved for inventories	-	1,122	4,101
Reserved for advances to other funds	-	-	12,746
Unreserved, reported in:			
General fund:			
Designated for future years' expenditures (note 13)	-	-	18,465
Designated for claims (note 14)	-	-	15,251
Undesignated	-	-	209,750
Special revenue funds	26,941	65,260	392,836
Debt service funds	-	847	847
Capital projects funds	-	46,854	46,854
Total fund balances	26,941	124,458	714,397
Total liabilities and fund balances	\$ 116,799	\$ 231,067	\$ 1,414,471

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO
 Reconciliation of Total Governmental Fund Balances
 to Net Assets of Governmental Activities
 December 31, 2009
 (Amounts in 000's)

Total fund balances - governmental funds (page 29)		\$ 714,397
Amounts reported for governmental activities in the statement of net assets (page 26) are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		595,526
Assets held for resale are not financial resources and, therefore are not reported in funds.		3,425
Other assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:		
Accrued interest receivable	2,287	
Sales taxes receivable	13,856	
Accounts receivable	1,855	
Due from other governments	109,778	
Property taxes receivable	26,852	
Leases receivable	<u>2,610</u>	
		157,238
Debt issuance costs are deferred in the statement of net assets.		1,857
Internal service funds are used by management to charge the costs of employee benefits and telecommunications to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		4,466
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds:		
Accrued interest	(1,664)	
General obligation bonds	(261,420)	
Taxable special obligation bonds and notes	(42,500)	
Unamortized bond premiums, discounts, and charges	(12,394)	
Loans	(5,996)	
Compensated absences	(41,134)	
Workers' compensation	(5,154)	
Capital leases	<u>(1,175)</u>	
		<u>(371,437)</u>
Net assets of governmental activities (page 26)		<u>\$ 1,105,472</u>

The notes to the basic financial statements are an integral part of this statement.

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FRANKLIN COUNTY, OHIO

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

Year Ended December 31, 2009

(Amounts in 000's)

	General	FCBDD	Public Assistance	Children Services Board
Revenues:				
Sales tax	\$ 123,887	\$ -	\$ -	\$ -
Property taxes (note 6)	39,375	153,036	-	95,662
Licenses and permits	402	-	-	-
Fees and charges for services	43,406	9,780	-	690
Fines and forfeitures	1,655	-	-	-
Intergovernmental	37,592	75,882	156,670	77,458
Investment income	15,550	-	-	-
Other	3,679	4,167	4,045	1,057
Total revenues	265,546	242,865	160,715	174,867
Expenditures:				
Current:				
General government	74,849	-	-	-
Judicial	68,295	-	-	-
Public safety	112,033	-	-	-
Human services	4,438	-	163,918	165,254
Health	-	206,839	-	-
Public works	508	-	-	-
Conservation and recreation	-	-	-	-
Community development	2,956	-	-	-
Capital outlays	44	-	-	-
Debt service: (note 10)				
Principal retirement	450	-	15	-
Interest charges	135	-	1	-
Debt issuance cost	-	-	-	-
Intergovernmental grants	6,337	-	-	-
Total expenditures	270,045	206,839	163,934	165,254
Excess (deficiency) of revenues over (under) expenditures	(4,499)	36,026	(3,219)	9,613
Other financing sources (uses):				
Transfers in (notes 1 & 5)	5,862	250	5,806	-
Transfers out (notes 1 & 5)	(23,709)	-	-	-
Issuance of debt (note 10)	-	-	-	-
Issuance of refunding bonds	-	-	-	-
Premium on issuance of debt (note 10)	-	-	-	-
Payment to bond agent	-	-	-	-
Call premium on refunded bonds	-	-	-	-
Capital leases (notes 10 & 11)	160	-	-	-
Sale of capital assets	115	36	-	8
Total other financing sources (uses)	(17,572)	286	5,806	8
Net change in fund balances	(22,071)	36,312	2,587	9,621
Fund balances - beginning	283,872	199,204	(4,998)	58,471
Fund balances - ending	\$ 261,801	\$ 235,516	\$ (2,411)	\$ 68,092

The notes to the basic financial statements are an integral part of this statement.

(Continued on next page)

FRANKLIN COUNTY, OHIO

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

Year Ended December 31, 2009

(Amounts in 000's)

	ADAMH Board	Other Governmental Funds	Total Governmental Funds
Revenues:			
Sales tax	\$ -	\$ -	\$ 123,887
Property taxes (note 6)	53,208	37,955	379,236
Licenses and permits	-	1,781	2,183
Fees and charges for services	-	33,209	87,085
Fines and forfeitures	-	2,080	3,735
Intergovernmental	92,323	81,024	520,949
Investment income	-	1,161	16,711
Other	275	16,541	29,764
Total revenues	145,806	173,751	1,163,550
Expenditures:			
Current:			
General government	-	27,446	102,295
Judicial	-	3,250	71,545
Public safety	-	17,979	130,012
Human services	-	48,210	381,820
Health	143,312	-	350,151
Public works	-	40,087	40,595
Conservation and recreation	-	19,468	19,468
Community development	-	2,664	5,620
Capital outlays	-	93,204	93,248
Debt service: (note 10)			
Principal retirement	4	26,415	26,884
Interest charges	1	13,290	13,427
Debt issuance cost	-	572	572
Intergovernmental grants	-	11,793	18,130
Total expenditures	143,317	304,378	1,253,767
Excess (deficiency) of revenues over (under) expenditures	2,489	(130,627)	(90,217)
Other financing sources (uses):			
Transfers in (notes 1 & 5)	-	19,236	31,154
Transfers out (notes 1 & 5)	(40)	(7,405)	(31,154)
Issuance of debt (note 10)	-	59,015	59,015
Issuance of refunding bonds	-	42,175	42,175
Premium on issuance of debt (note 10)	-	6,806	6,806
Payment to bond agent	-	(42,559)	(42,559)
Call premium on refunded bonds	-	(838)	(838)
Capital leases (notes 10 & 11)	-	-	160
Sale of capital assets	-	41	200
Total other financing sources (uses)	(40)	76,471	64,959
Net change in fund balances	2,449	(54,156)	(25,258)
Fund balances - beginning	24,492	178,614	739,655
Fund balances - ending	\$ 26,941	\$ 124,458	\$ 714,397

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO
 Reconciliation of the Statement of Revenues, Expenditures
 and Changes in Fund Balances of Governmental Funds
 to the Statement of Activities
 Year Ended December 31, 2009
 (Amounts in 000's)

Amounts reported for governmental activities in the statement of activities (page 27) are different because:

Net change in fund balances - total governmental funds (page 33)		\$ (25,258)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. The effect on the change in net assets is calculated as follows:</p>		
<p style="margin-left: 20px;">Per statement of revenues, expenditures and changes in fund balances:</p>		
Capital outlay expenditures	93,248	
Capitalized expenditures reported in functional areas	10,185	
<p style="margin-left: 20px;">Per statement of activities:</p>		
Depreciation expense (note 9)	(19,107)	
		84,326
The net effect of transactions involving sales and retirements of capital assets decreased net assets (note 9)		(1,316)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals.		(6,102)
<p>Proceeds of debt provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. The effect on the change in net assets is as follows:</p>		
<p style="margin-left: 20px;">Per statement of revenues, expenditures and changes in fund balances:</p>		
Issuance of debt, including refunding bonds and capital leases	(101,350)	
Principal retirement, including capital leases (note 10)	26,884	
Payment to bond agent for current refunding	42,559	
		(31,907)
<p>Governmental funds report the effect of issuance costs and premiums when the debt is first issued, whereas these amounts are deferred to future periods and amortized in the statement of activities. The effect on the change in net assets is as follows:</p>		
<p style="margin-left: 20px;">Per statement of revenues, expenditures and changes in fund balances:</p>		
Premiums on issuance of debt (note 10)	(6,806)	
Debt issuance costs	572	
Call premium on refunded bonds (note 10)	838	
<p style="margin-left: 20px;">Per statement of activities:</p>		
Amortization of bond premiums (note 10)	1,378	
Amortization of deferred charges (note 10)	(287)	
Amortization of issuance costs	(148)	
		(4,453)
Some expenses are reported in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. The amount is the net effect of prior year items against current year accruals.		181
Internal service funds are used by management to charge the costs of employee benefits and telecommunications to individual funds. The net loss of the internal service funds is reported with governmental activities.		(3,751)
Change in net assets of governmental activities (page 27)		\$ 11,720

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Sales tax	\$ 130,417	\$ 125,947	\$ 123,824	\$ (2,123)
Property taxes	41,019	39,704	39,402	(302)
Licenses and permits	466	466	404	(62)
Fees and charges for services	49,529	43,423	43,685	262
Fines and forfeitures	624	624	1,642	1,018
Intergovernmental	41,310	36,299	37,252	953
Investment income	23,944	26,744	25,915	(829)
Other	3,972	4,110	3,784	(326)
Total revenues	291,281	277,317	275,908	(1,409)
Expenditures:				
Current:				
General government	101,693	90,416	77,397	13,019
Judicial	88,435	89,722	88,245	1,477
Public safety	95,216	98,324	96,857	1,467
Human services	4,896	4,975	4,450	525
Public works	566	567	522	45
Community development	3,267	5,662	5,325	337
Capital outlays	594	594	55	539
Debt service	-	75	75	-
Intergovernmental grants	-	6,347	6,337	10
Total expenditures	294,667	296,682	279,263	17,419
Excess (deficiency) of revenues over (under) expenditures	(3,386)	(19,365)	(3,355)	16,010
Other financing sources (uses):				
Transfers in	18,178	5,505	6,056	551
Transfers out	(34,089)	(31,123)	(23,709)	7,414
Advances in	-	15,167	9,143	(6,024)
Advances out	(2,267)	(6,569)	(6,569)	-
Proceeds from sale of capital assets	90	90	115	25
Total other financing sources (uses)	(18,088)	(16,930)	(14,964)	1,966
Net change in fund balance	(21,474)	(36,295)	(18,319)	17,976
Fund balance - beginning	235,680	235,680	235,680	-
Fund balance - ending	\$ 214,206	\$ 199,385	\$ 217,361	\$ 17,976

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Board of Developmental Disabilities (FCBDD) Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 152,802	\$ 158,444	\$ 152,935	\$ (5,509)
Fees and charges for services	10,432	10,432	9,581	(851)
Intergovernmental	80,307	77,140	81,397	4,257
Other	191	191	4,160	3,969
Total revenues	<u>243,732</u>	<u>246,207</u>	<u>248,073</u>	<u>1,866</u>
Expenditures:				
Current:				
Health	430,882	433,382	209,184	224,198
Total expenditures	<u>430,882</u>	<u>433,382</u>	<u>209,184</u>	<u>224,198</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(187,150)</u>	<u>(187,175)</u>	<u>38,889</u>	<u>226,064</u>
Other financing sources (uses):				
Transfers in	-	258	258	-
Proceeds from sale of capital assets	-	-	36	36
Total other financing sources (uses)	<u>-</u>	<u>258</u>	<u>294</u>	<u>36</u>
Net change in fund balance	<u>(187,150)</u>	<u>(186,917)</u>	<u>39,183</u>	<u>226,100</u>
Fund balance - beginning	193,294	193,294	193,294	-
Fund balance - ending	<u>\$ 6,144</u>	<u>\$ 6,377</u>	<u>\$ 232,477</u>	<u>\$ 226,100</u>

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Public Assistance Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 183,896	\$ 168,058	\$ 156,733	\$ (11,325)
Other	3,881	5,061	4,209	(852)
Total revenues	187,777	173,119	160,942	(12,177)
Expenditures:				
Current:				
Human services	194,056	178,213	166,455	11,758
Total expenditures	194,056	178,213	166,455	11,758
Excess (deficiency) of revenues over (under) expenditures	(6,279)	(5,094)	(5,513)	(419)
Other financing sources (uses):				
Transfers in	7,294	6,119	5,806	(313)
Advances in	-	1,000	1,000	-
Advances out	(346)	(1,084)	(1,084)	-
Total other financing sources (uses)	6,948	6,035	5,722	(313)
Net change in fund balance	669	941	209	(732)
Fund balance - beginning	6,905	6,905	6,905	-
Fund balance - ending	\$ 7,574	\$ 7,846	\$ 7,114	\$ (732)

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Children Services Board Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 95,161	\$ 98,997	\$ 94,900	\$ (4,097)
Fees and charges for services	1,790	1,791	886	(905)
Intergovernmental	72,435	71,910	78,021	6,111
Other	421	1,250	1,040	(210)
Total revenues	169,807	173,948	174,847	899
Expenditures:				
Current:				
Human services	183,095	186,144	167,947	18,197
Total expenditures	183,095	186,144	167,947	18,197
Excess (deficiency) of revenues over (under) expenditures	(13,288)	(12,196)	6,900	19,096
Other financing sources (uses):				
Proceeds from sale of capital assets	1	1	8	7
Total other financing sources (uses)	1	1	8	7
Net change in fund balance	(13,287)	(12,195)	6,908	19,103
Fund balance - beginning	61,789	61,789	61,789	-
Fund balance - ending	\$ 48,502	\$ 49,594	\$ 68,697	\$ 19,103

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
ADAMH Board Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 53,017	\$ 54,848	\$ 53,170	\$ (1,678)
Intergovernmental	99,930	94,451	92,246	(2,205)
Other	4,415	965	274	(691)
Total revenues	157,362	150,264	145,690	(4,574)
Expenditures:				
Current:				
Health	157,173	151,927	144,920	7,007
Total expenditures	157,173	151,927	144,920	7,007
Excess (deficiency) of revenues over (under) expenditures	189	(1,663)	770	2,433
Other financing sources (uses):				
Transfers out	(40)	(40)	(40)	-
Total other financing sources (uses)	(40)	(40)	(40)	-
Net change in fund balance	149	(1,703)	730	2,433
Fund balance - beginning	26,918	26,918	26,918	-
Fund balance - ending	\$ 27,067	\$ 25,215	\$ 27,648	\$ 2,433

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Statement of Net Assets

Proprietary Funds

December 31, 2009

(Amounts in 000's)

	Business-type Activities Enterprise Funds			Governmental Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
Assets:				
Current assets:				
Equity with County Treasurer (note 4)	\$ 2,451	\$ 2,707	\$ 5,158	\$ 13,558
Cash, cash equivalents and investments in segregated accounts (notes 1 & 4)	-	3	3	-
Accounts receivable, net	1,079	19	1,098	61
Due from other funds (note 5)	76	-	76	26
Due from other governments	-	-	-	12
Inventories (note 1)	165	10	175	-
Prepaid items	-	-	-	610
Total current assets	3,771	2,739	6,510	14,267
Noncurrent assets:				
Deferred charges	-	20	20	-
Capital assets, net of accumulated depreciation:				
Nondepreciable (notes 1 & 9)	3,436	-	3,436	-
Depreciable (notes 1 & 9)	18,257	8,757	27,014	88
Total noncurrent assets	21,693	8,777	30,470	88
Total assets	25,464	11,516	36,980	14,355
Liabilities:				
Current liabilities:				
Accrued wages	26	12	38	20
Compensated absences payable (notes 1 & 10)	34	-	34	7
Accounts payable	966	28	994	9,780
Accrued interest	-	7	7	-
Due to other funds (note 5)	5	5	10	1
General obligation bonds (note 10)	-	925	925	-
Loans payable (note 10)	420	-	420	-
Total current liabilities	1,451	977	2,428	9,808
Noncurrent liabilities:				
Compensated absences payable (notes 1 & 10)	100	27	127	28
General obligation bonds, net of unamortized premiums and deferred amount on refunding (note 10)	-	1,033	1,033	-
Loans payable (note 10)	6,023	-	6,023	-
Total noncurrent liabilities	6,123	1,060	7,183	28
Total liabilities	7,574	2,037	9,611	9,836
Net assets:				
Invested in capital assets, net of related debt	15,250	6,799	22,049	88
Unrestricted	2,640	2,680	5,320	4,431
Total net assets	\$ 17,890	\$ 9,479	\$ 27,369	\$ 4,519

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Statement of Revenues, Expenses and Changes in Net Assets
 Proprietary Funds
 Year Ended December 31, 2009
 (Amounts in 000's)

	Business-type Activities Enterprise Funds			Governmental Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
Operating revenues:				
Fees and charges for services	\$ 5,664	\$ 2,445	\$ 8,109	\$ 74,573
Other	62	2	64	197
Total operating revenues	5,726	2,447	8,173	74,770
Operating expenses:				
Personal services	1,023	453	1,476	714
Cost of sales and services	3,462	1,062	4,524	77,827
Depreciation (note 9)	430	346	776	15
Total operating expenses	4,915	1,861	6,776	78,556
Operating income (loss)	811	586	1,397	(3,786)
Nonoperating revenues (expenses):				
Intergovernmental revenue	50	-	50	20
Interest expense	(138)	(71)	(209)	-
Debt issuance costs	-	(11)	(11)	-
Loss on sale of capital assets	-	(31)	(31)	-
Total nonoperating revenues (expenses)	(88)	(113)	(201)	20
Income (loss) before contributions	723	473	1,196	(3,766)
Capital contributions	133	-	133	-
Change in net assets	856	473	1,329	(3,766)
Net assets - beginning	17,034	9,006	26,040	8,285
Net assets - ending	\$ 17,890	\$ 9,479	\$ 27,369	\$ 4,519

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Statement of Cash Flows
 Proprietary Funds
 Year Ended December 31, 2009
 (Amounts in 000's)

	Business-type Activities Enterprise Funds			Governmental Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
Cash flows from operating activities:				
Cash collections from customers	\$ 5,637	\$ 2,509	\$ 8,146	\$ 74,738
Cash payments to suppliers	(3,871)	(1,047)	(4,918)	(75,971)
Cash payments for salaries	(1,072)	(460)	(1,532)	(732)
Net cash provided by (used for) operating activities	694	1,002	1,696	(1,965)
Cash flows from noncapital financing activities:				
Subsidy from federal grant	50	-	50	8
Cash flows from capital and related financing activities:				
Construction and acquisition of capital assets	(881)	(280)	(1,161)	-
Issuance of debt for capital purposes	300	-	300	-
Principal payments on debt	(381)	(875)	(1,256)	-
Interest payments on debt	(138)	(109)	(247)	-
Net cash used in capital and related financing activities	(1,100)	(1,264)	(2,364)	-
Increase (decrease) in cash for the year	(356)	(262)	(618)	(1,957)
Cash and cash equivalents - beginning	2,807	2,969	5,776	15,515
Cash and cash equivalents - ending	\$ 2,451	\$ 2,707	\$ 5,158	\$ 13,558
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:				
Operating income (loss)	\$ 811	\$ 586	\$ 1,397	\$ (3,786)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	430	346	776	15
Changes in operating assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	(89)	-	(89)	(23)
Due from other funds	-	62	62	(9)
Inventories	(11)	3	(8)	-
Prepaid items	-	-	-	(75)
Increase (decrease) in:				
Accrued wages	(29)	(11)	(40)	(20)
Accounts payable	(400)	14	(386)	1,932
Due to other funds	2	(2)	-	(1)
Compensated absences	(20)	4	(16)	2
Net cash provided by (used for) operating activities	\$ 694	\$ 1,002	\$ 1,696	\$ (1,965)
NONCASH CAPITAL TRANSACTIONS				
Contributions from other governments	\$ 133	\$ -	\$ 133	\$ -
Construction of capital assets in accounts payable	\$ 396	\$ -	\$ 396	\$ -

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2009
(Amounts in 000's)

	Agency Funds
Assets:	
Equity with County Treasurer (notes 1 & 4)	\$ 135,434
Cash and investments in segregated accounts (notes 1 & 4)	25,992
Property taxes receivable, net (note 6)	1,656,060
Total assets	\$ 1,817,486
Liabilities:	
Undistributed assets	\$ 1,747,297
Deposits held and due to others	70,189
Total liabilities	\$ 1,817,486

The notes to the basic financial statements are an integral part of this statement.

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FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

Note 1 – Summary of Significant Accounting Policies

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting principles. Franklin County (the County and the primary government) follows GASB guidance as applicable to its governmental and business-type activities, and Financial Accounting Standards Board (FASB) statements and interpretations, Accounting Principles Board opinions, and Accounting Research Board bulletins issued on or before November 30, 1989, that do not conflict with or contradict GASB pronouncements or that have been made applicable by the GASB. The County has elected to follow GASB guidance for business-type activities and enterprise funds rather than FASB guidance issued after November 30, 1989. The most significant of the County's accounting policies are described below.

A. Reporting Entity

Franklin County was formed in 1803 and is a political subdivision of the State of Ohio. The three Commissioners serve as the County's budgeting, taxing and contracting authority. The Auditor serves as the chief fiscal officer. The Treasurer serves as the custodian of funds. All are elected positions.

The reporting entity is comprised of the primary government and other organizations (component units) that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County and for which the Commissioners are financially accountable.

Component units are legally separate organizations for which the County is financially accountable. Financial accountability exists in situations where the Commissioners appoint a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes.

The component units column on the government-wide financial statements includes the financial data of the County's discretely presented component units. They are reported in a separate column to emphasize their legal separation from the County. Condensed financial information for each component unit is provided in note 18.

ARC Industries, Incorporated, of Franklin County, Ohio (ARC Industries) ARC Industries is a sheltered, not-for-profit workshop that enters into contracts with the business community to provide workers for various manufacturing and service industry jobs. ARC Industries employs clients of the Franklin County Board of Developmental Disabilities (FCBDD) to fill these positions. FCBDD is part of the primary government and its operations are accounted for as a special revenue fund. All supervisory personnel at ARC Industries are FCBDD employees. FCBDD trains the client-employees and provides the training supplies as well as the production facilities. ARC Industries buys the supplies used in its manufacturing processes. The two entities cooperate under a joint agreement that is automatically renewed annually unless either party gives notice within 30 days of year-end of its intention to cancel the agreement.

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

Through ARC Industries' relationship and financial integration with the FCBDD, the County can impose its will on ARC Industries, and ARC Industries imposes a financial burden on the County.

Veterans Memorial Hall Veterans Memorial Hall was built to commemorate the services of all members and veterans of the United States armed forces and to provide a center for veterans' meetings and programs. The Commissioners appoint the board of trustees in a non-authoritative manner. The designation of Veterans Memorial Hall's management and control of its operations are under the direction and control of the trustees.

The County owns Veterans Memorial Hall and leases it to the trustees under an agreement that extends until 2013. Under the agreement, the County receives rent equal to Veterans Memorial Hall's annual net income from operations plus all reserves in excess of \$250,000. No rent has been paid the last five years (2005 – 2009), imposing a financial burden on the County. The County issued general obligation bonds to finance renovations and improvements to the facility. Debt service is the County's responsibility. In 2006, the County loaned \$50,000 interest free to Veterans Memorial Hall to help their cash balance when needed. The loan is expected to be repaid in 2010.

Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team) These two interrelated nonprofit corporations were organized under Ohio Revised Code (ORC) Chapter 1702 to provide entertainment and recreation in the stadium for the benefit and general welfare of the County. Upon dissolution of the corporations, their assets become the property of the Commissioners. The Franklin County Board of Parks and Recreation directs both the stadium and the team. While appointed by the Commissioners, the board operates autonomously and selects its own management.

The County owns the franchise for the team, entitling the County to field a team in the International League but without the authority to determine which team plays in the stadium. During 2007, the County issued special obligation bonds and notes for the construction of a new stadium (Huntington Park) and has pledged non-tax General Fund revenue for the related annual debt service, placing a financial burden on the County. The County owns the ballpark, and leases it to Stadium and Team through a lease agreement expiring in December 2033. See note 21 for more information about the lease.

Complete financial statements for each of the individual component units may be obtained from the unit's administrative office.

ARC Industries 2879 Johnstown Road Columbus, Ohio 43219-1719	Veterans Memorial Hall 300 West Broad Street Columbus, Ohio 43215-2761	Franklin County Stadium 330 Huntington Park Lane Columbus, Ohio 43215-9988
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In the case of the entities listed below, the County serves as fiscal agent but is not financially accountable for their operations. Accordingly, the activities of these entities are presented as agency funds within the basic financial statements.

Franklin County Board of Health
Franklin County Soil and Water Conservation District
Franklin County Family and Children First Council
Mid-Ohio Regional Planning Commission
Franklin County Community Based Correctional Facility

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

The County's joint ventures and related organizations are listed below. A joint venture is a legal entity or other organization that results from a contractual arrangement, and that is owned, operated or governed by two or more participants as a separate and specific activity subject to joint control, in which the participants retain an ongoing financial interest or responsibility. For the related organizations, the County either appoints or acts as a member on the board, but the County's accountability for the organizations does not extend beyond the board membership, or the County receives financial benefit from the organization. See notes 19 and 20, respectively, for more detail.

Joint Ventures

Columbus/Franklin County Affordable Housing Trust Corporation
Franklin Park Conservatory Joint Recreation District
Columbus-Franklin County Finance Port Authority

Related Organizations and Other Agreements

Housing of City Prisoners
Central Ohio Workforce Investment Corporation
Columbus Metropolitan Library
Columbus Metropolitan Housing Authority
Columbus and Franklin County Metropolitan Park District
Franklin County Family and Children First Council
Franklin County Convention Facilities Authority
New Albany Community Authority District
Pinnacle Community Infrastructure Financing Authority
Central Ohio Community Improvement Corporation
Friends of the Shelter

B. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Measurement Focus Measurement focus refers to *what* is expressed in reporting an entity's financial performance and position. A particular measurement focus is accomplished by considering *which* resources are measured. Changes in the economic resources are reflected as changes in net assets (total assets less total liabilities). This focus is used in the government-wide, the proprietary fund and the fiduciary fund financial statements. Changes in the current financial resources focuses on the transactions or events that have increased or decreased the resources available for spending in the near future. This focus is used in the governmental fund financial statements.

Basis of Accounting Basis of accounting determines *when* transactions are reported on the financial statements. Differences in the accrual and the modified accrual basis of accounting arise in the timing of recognition of revenue and the recording of deferred revenue, and in the presentation of expenses versus expenditures. The government-wide, the proprietary fund and the fiduciary fund financial statements report transactions on the accrual basis. The governmental fund financial statements utilize the modified accrual method. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Available" means that the resources will be collected soon enough to be used to pay liabilities of the current fiscal year. The County considers revenues to be available if collected within sixty days of year-end. Under the non-GAAP budgetary basis, transactions are recorded when cash is received or disbursed.

Revenues: Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. Non-exchange transactions, in which the County receives value without directly giving equal value in return, include

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

sales taxes, property taxes, grants, entitlements and donations. On the accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place.

On the modified accrual basis, revenue from transactions must also be available before it can be recognized. Under this basis, the following revenue sources are considered to be both measurable and available at year-end: sales taxes, interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

Unearned Revenue Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of December 31, 2009, but which were levied to finance year 2010 operations, have been recorded as unearned revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as unearned revenue.

Deferred Revenue On the governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is decreases in net financial resources (expenditures) rather than expenses. On the modified accrual basis, expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable, provided current financial resources are to be used. As a result, compensated absences and most claims and judgments are not recorded as expenditures or liabilities until current financial resources are required. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Financial Statement Presentation The County's basic financial statements consist of government-wide statements displaying information about the County as a whole, and fund financial statements that provide a more detailed level of financial information.

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. The statement of net assets and the statement of activities include the non-fiduciary financial activities of the primary government and its component units. The statements distinguish between those primary government activities that are governmental (financed primarily by taxes and grants) and those that are business-type (relying significantly on user fees and charges). Component units are aggregated and shown in a single column, regardless of the type of underlying activity.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County and its component units at year-end. All assets and liabilities associated with the operation of the County are included. Interfund receivables and payables within governmental activities and within business-type activities have been eliminated to minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total columns. The balances of the internal service funds have been eliminated against the expenses and program revenues shown in governmental activities on the statement of activities.

The statement of activities demonstrates the degree to which the direct expenses are offset by program revenues for each function of the County's governmental activities, for each segment of the business-type activities of the County and for activities of the County's component units. This comparison of direct

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

expenses with program revenues identifies the extent to which each segment or function is self-financing or draws from the County's general revenues. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function or segment. Program revenues include (1) charges paid by the recipient of the goods or services and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Revenues that are not classified as program revenues are presented as general revenues of the County. The activities of the internal service funds and interfund activity within the same function have been eliminated to avoid duplicating revenues and expenses. However, interfund services provided and used between functions are not eliminated in the process of consolidation. The County does not allocate indirect expenses to functions or segments in the statement of activities.

Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (see note 6). Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include *timing* requirements that specify the year when the resources are required to be used or the year when use is first permitted; *matching* requirements in which the County must provide local resources to be used for a specified purpose; and *expenditure* requirements in which the resources are provided to the County on a reimbursement basis.

Fund Financial Statements The County uses funds to segregate transactions related to certain functions or activities in order to aid financial management and demonstrate legal compliance. Separate financial statements present financial information at a more detailed level for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The governmental and enterprise fund financial statements focus on major funds, with each major fund presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The County also maintains two internal service funds. Agency funds, a type of fiduciary fund, are used to account for assets held by the government as agent for individuals, private organizations and other governments.

Governmental Funds Governmental funds are those through which most governmental functions are financed. All governmental funds are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Expendable assets are assigned to the various governmental funds according to the purposes for use. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Reconciliation with brief explanations is included so as to better identify the relationship between the government-wide statements and the statements for governmental funds.

The following are the County's major governmental funds:

General Fund The General Fund is the primary operating fund and is available for any purpose, provided it is expended or transferred in accordance with state law. It accounts for all financial resources of the primary government not recorded elsewhere.

Board of Developmental Disabilities (FCBDD) Fund The FCBDD fund accounts for property taxes and federal and state grants restricted to expenditures for those services that benefit

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

its clients. Expenditures include those for social service contracts, medical providers and the maintenance and operation of buildings and buses.

Public Assistance Fund The Public Assistance fund accounts for funding from various federal and state grants used to provide job training and public assistance to qualified clients, to pay their medical providers and for certain social services.

Children Services Board Fund The Children Services Board fund accounts for property taxes and federal and state funds restricted for programs designed to help abused, neglected, dependent and troubled children and their families.

Alcohol, Drug and Mental Health Board (ADAMH Board) Fund The ADAMH Board fund accounts for the provision of alcohol, drug addiction and mental health services to the public, generally through contracts with local mental health agencies. The largest revenue sources are property taxes, and federal and state funding.

The County's nonmajor governmental funds account for (1) grants and other resources where use is restricted to a particular purpose; (2) the accumulation of resources for, and payment of, the principal, interest and related costs for the County's long-term debt; and (3) financial resources used for the acquisition, construction or renovation of facilities (other than those financed by proprietary funds).

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. Like the government-wide statements, all proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. All assets and liabilities associated with the operation of these funds are included on the statement of net assets. The statement of revenues, expenses and changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The County intends that the cost of providing services to the general public on a continuing basis be financed or recovered primarily through user charges. The County's enterprise funds are listed below:

Water and Sewer Fund The Water and Sewer fund accounts for the provision of water and sewer services to some parts of the County not serviced by others.

Parking Facilities Fund The Parking Facilities fund accounts for the fees and operations of parking facilities near County offices that serve County employees and the general public.

Internal service funds account for the financing of services provided by one agency to other agencies of the government on a cost-reimbursement basis. The County has an internal service fund to account for employee benefits and one for telecommunication charges to other funds.

Fiduciary Funds Fiduciary fund reporting uses the accrual basis of accounting. Because of their custodial nature, fiduciary funds do not measure results of operations and do not have a measurement focus. The County uses agency funds to account for assets held in a

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

purely custodial capacity as fiscal agent for other entities and for various taxes, state-shared revenues, and fines and forfeitures collected on behalf of and distributed to other local governments. Agency fund transactions typically involve only the receipt, temporary investment and distribution of these resources.

C. Cash, Cash Equivalents and Investments

Cash resources of the majority of individual funds are combined to form a pool of cash and investments managed by the County Treasurer. Interest earned on investments is accrued as earned. Under existing Ohio law, all investment earnings are assigned to the General Fund unless contractually required to be credited to a specific fund. Distribution is made utilizing a formula based on the average monthly balance of cash and cash equivalents of all funds.

For reporting purposes, "Equity with County Treasurer" is defined as cash on hand, demand deposits and investments held in the County treasury. "Cash and investments in segregated accounts" is defined as cash, deposits and investments not held in the treasury. "Restricted cash" is defined as cash, deposits and investments held either in the treasury or in an outside account, and which is separate from the County's assets (e.g., customer deposits or unclaimed moneys).

For cash flow reporting purposes, the County's proprietary funds consider cash and cash equivalents to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. "Equity with County Treasurer" is considered to be cash and cash equivalents since these assets are available on demand.

Investments held by the Treasurer are stated at fair value using quoted market prices, except for repurchase agreements that are reported at cost. Net unrealized gains and losses calculated through the aggregate method are recorded as investment income. By statute, the Treasurer invests any short-term cash surplus. The residual investments are included in "Equity with County Treasurer." STAR Ohio is an investment pool that allows governments within the state to pool their funds for investment purposes. STAR Ohio is managed by the State Treasurer's Office and is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2009. Note 4 provides details regarding cash, cash equivalents and investments held by the County.

Investments held by the component units are considered available for sale and are stated at fair value. The component units use the specific identification cost method when calculating realized gains and losses on sales of investments.

D. Loans Receivable

"Loans receivable" consists of long-term revolving loans for housing and community development projects. The programs are primarily funded by a federal block grant, with a local match from the County. "Loans receivable" is offset by a credit to "Unearned revenue." The expenditure is recorded when the loan is made. The loans for which there is some doubt of collection are not included in the receivable.

FRANKLIN COUNTY, OHIO
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For the Year Ended December 31, 2009

E. Inventory

Inventory consists of expendable supplies held for consumption. Inventories are valued at cost using the first in/first out (FIFO) method and recorded as expenditures/expenses when used rather than when purchased.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2009, are recorded as prepaid items in both the government-wide and fund financial statements. The consumption method is used, recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

G. Assets Held for Resale

At December 31, 2009, a vacated stadium is classified as "Assets held for resale" and is recorded at fair market value as established by a real estate purchase agreement between the County and a developer.

H. Capital Assets

Capital assets are those assets not specifically related to activities reported in the proprietary funds and generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market value as of the date received. For assets other than infrastructure, the County maintains a capitalization threshold of \$5,000 (amount not rounded), an estimated life of five or more years and a salvage value equal to 10 percent of the original cost for certain assets. The County's infrastructure consists of roads, bridges, water lines and sewer lines, with a capitalization threshold of \$100,000. The costs of improvements and major renovations that extend the asset's useful life are capitalized. Interest incurred during the construction of assets utilized by the enterprise funds is also capitalized. Normal maintenance and repair costs that do not add to the value of the asset nor materially extend an asset's life are not capitalized.

Capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure have been estimated based on the County's historical records of necessary improvements and replacement. Capital assets are shown net of accumulated depreciation. Depreciation and amortization of capitalized interest are computed using the straight-line method over the following estimated useful lives:

Buildings	30-50 years
Building improvements	10-25 years
Roads and bridges	37-50 years
Sewer and water lines	20-70 years
Machinery and equipment	5-20 years

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

I. Interfund Balances

Activity between funds that represents lending/borrowing arrangements outstanding, and unpaid interfund services at the end of the fiscal year are referred to as "Due to/from other funds" or "Advances to/from other funds." Interfund receivables and payables within governmental activities and within business-type activities have been eliminated in the government-wide statement of net assets; any residual outstanding between the governmental activities and business-type activities are reported as "Internal balances."

J. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported on the government-wide statement of net assets, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in full from current financial resources are reported as obligations of the funds. Bonds, loans and capital leases are recognized as liabilities on the fund financial statements when due.

K. Self-insurance

The Commissioners have formed the Franklin County Cooperative Health Benefits Program (the Program) to provide multiple employee health care benefit plans. Approximately 4,800 County employees and 1,400 employees of other political subdivisions are covered by the Program. Premiums are established based on an independent actuarial evaluation, and are designed to be sufficient to cover all incurred claims and build a reserve for this joint self-insurance arrangement. If the reserve is insufficient at any point in time to cover catastrophic losses, the losses will be covered by the County's General Fund with adjustments made to future premium rates. The County is the predominant participant, and activities related to the Program are reported in the Employee Benefits internal service fund. The County has recorded a liability at year-end in the Employee Benefits fund for pending claims and incurred but unreported claims.

L. Compensated Absences

The County permits employees to accumulate earned but unused vacation and sick leave benefits. Vacation benefits are accrued as a liability in the government-wide and proprietary fund financial statements when the benefits are earned if (1) the vacation leave is related to services already rendered and (2) it is probable that the employee will be compensated through time off or some other means in a future period. Sick leave benefits are accrued in the government-wide and proprietary fund financial statements using the vesting method. The sick leave liability is based on accumulated sick leave and employee wage rates at December 31 for those employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. A liability for compensated absences is recorded in governmental funds only if they have matured, for example as a result of employee resignation or retirement.

The criteria for determining vacation and sick leave liabilities are based on Commissioners' policies for compensated absences. The policies set by negotiated agreements and by other appointing authorities may vary slightly. Vacation and sick leave are accumulated based on hours worked. Vacation pay is fully vested after one year of full-time service. By Ohio law, accumulated vacation cannot exceed three times the

FRANKLIN COUNTY, OHIO
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annual accumulation rate for an employee. There is no limit for the accumulation of sick leave. Employees with eight to eighteen years of service at time of separation or retirement receive payment for one-fourth of their accumulated sick leave. Employees with eighteen or more years of service receive payment for one-half of their accumulated sick leave. All payments are made at the employee's current wage rate.

M. Fund Balance Reserves and Designations

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. Unreserved fund balance is that portion of fund equity that is available for appropriation in future periods.

N. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use through Commissioners' resolution, or external restrictions imposed by creditors or grantors, or laws or regulations of other governments. Restricted resources are applied when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

O. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for water and sewer services and for use of the parking facilities. Operating expenses are necessary costs incurred to provide the services that are the primary activities of the fund. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

P. Capital Contributions

Capital contributions are made from the federal, state, and other participating local governments to the governmental funds for construction projects. The Stadium and Team component unit made contributions toward the stadium construction project.

For business-type activities, capital contributions arise from contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction. The Water and Sewer Fund received capital contributions in 2009.

Q. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds.

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

R. Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2 – Changes in Accounting Principles

In December 2009, the GASB issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans* and Statement No. 58 *Accounting and Financial Reporting for Chapter 9 Bankruptcies*. The County has determined that adoption of these statements has no impact on the County's financial statements.

Other pronouncements (listed below) have been issued by the GASB. The County intends to adopt these pronouncements at the required time. The County has not determined the effect that adoption of these statements will have on its financial statements.

- GASB Statement No. 51, *Accounting and Reporting for Intangible Assets* – effective for financial statements for periods beginning after June 15, 2009.
- GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* – effective for financial statements for periods beginning after June 15, 2010.

Note 3 – Budgetary Information and Compliance

In accordance with Ohio law, annual budgets are adopted for the General Fund, special revenue funds, the Debt Service fund, capital projects funds, and proprietary funds.

The Franklin County Budget Commission, composed of the Auditor, Treasurer and Prosecutor, approves tax budgets and certificates of estimated resources for the County itself and for schools, municipalities, townships and other agencies that are funded by tax dollars. The certificate of estimated resources issued by the Budget Commission states the projected revenue of each fund and establishes a limit on the amount the County may appropriate. The County's total contemplated expenditures from any fund during the fiscal year cannot exceed the amount available as stated in the certificate of estimated resources. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. During the year, as actual revenues vary from the estimates, the certificate may be amended further if an estimate needs either to be increased or decreased. Such amendments were made during 2009. The amounts reported as the original budget reflect the amounts in the amended certificate of estimated resources in place on the date the operating budget is adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2009.

The appropriations resolution is the Commissioners' authorization to spend resources. The resolution sets annual limits on expenditures plus encumbrances at the major object level within a fund, thereby establishing the legal level of control. The Commissioners passed the 2009 appropriation resolution on December 16, 2008. Revisions to the original budget require a resolution signed by at least two Commissioners. Supplemental appropriations were made during 2009. At the end of the year, all encumbrances are canceled and all appropriations lapse, reverting to the respective funds from which they were appropriated.

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

There were certain items of noncompliance with the ORC. Under Ohio law, budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Ohio law also mandates that appropriations may not exceed actual resources. At year-end, the County had appropriations in excess of actual resources in the Public Assistance fund and two nonmajor governmental funds.

The Public Assistance Fund and three nonmajor governmental funds had negative fund balances on the GAAP basis. The deficits were due to the timing of intergovernmental revenue and temporary financing through loans from the General Fund. The Veterans Memorial Hall, a discretely presented component unit, also carried a deficit balance.

The County reports financial position, results of operations and changes in fund balance based on GAAP. State law also requires the County to account for transactions on a non-GAAP budgetary basis of cash receipts, cash disbursements and encumbrances. The major differences between the non-GAAP budgetary basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Borrowing arrangements between funds are treated as revenues and expenditures (budget) as opposed to increases and decreases in assets and liabilities (GAAP).

The statement of revenues, expenditures and changes in fund balances – budget and actual (non-GAAP budgetary basis) is presented in the basic financial statements for the General Fund and major special revenue funds. Adjustments necessary to reconcile the results of operations at the end of the year between the GAAP basis and the non-GAAP budgetary basis are as follows:

Net Change in Fund Balance (Deficit)					
General and Major Special Revenue Funds					
(Amounts in 000's)					
	General	FCBDD	Public Assistance	Children Services Board	ADAMH Board
GAAP basis	\$ (22,071)	\$ 36,312	\$ 2,587	\$ 9,621	\$ 2,449
Net adjustment for revenue accruals	10,202	5,208	227	(20)	(116)
Net adjustment for expenditure accruals	(9,218)	(2,345)	(2,521)	(2,693)	(1,603)
Differences in reporting for interfund balances	2,768	8	(84)	-	-
Non-GAAP budgetary basis	\$ (18,319)	\$ 39,183	\$ 209	\$ 6,908	\$ 730

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

Note 4 – Cash, Deposits and Investments

Moneys held by the County are classified by state statute into two categories. Active moneys are public moneys determined to be necessary to meet current demand upon the County treasury. Active moneys must be maintained either as cash in the County treasury, in commercial accounts payable or able to be withdrawn on demand, or in money market deposit accounts. Moneys held by the County that are not considered active are classified as inactive. Inactive moneys are invested in authorized securities in accordance with the Franklin County Treasurer Investment and Depository Policy, as adopted by majority vote of the Investment Advisory Committee.

A. Primary Government

Deposits: Deposits include amounts held in demand accounts and savings accounts. At year-end, the carrying amount of the County's deposits was \$124,427,000. The bank balances totaled \$131,923,000. Both the book and bank balances include \$22,700,000 in certificates of deposit.

Custodial credit risk is the risk that, in the event of a bank failure, the government's deposits may not be returned. Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by letter of credit deposited with the County Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution. Of the bank balances totaling \$131,923,000, \$22,806,000 was insured by FDIC. The remaining balance of \$109,117,000 was collateralized with securities held in single financial institution collateral pools in the name of the respective depository bank, and pledged as a pool of collateral against all the public moneys it holds. All County demand deposits were either insured or collateralized, in accordance with state law and the County's investment policy. The County has no deposit policy for custodial credit risk beyond the requirements of state statute.

Investments: The following securities are authorized investments under both the County's policy and the ORC:

1. United States Treasury notes, bills, bonds, or other obligation or security issued by the Treasury, any other obligation guaranteed as to principal and interest by the U. S., or any book entry, zero-coupon security that is a direct obligation of the United States.
2. Bonds, notes, debentures, or any other obligations or securities issued directly by any federal government agency or instrumentality.
3. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County and the investments shall not exceed five percent of the County's total average portfolio.
4. The State Treasurer's investment pool (STAR Ohio).
5. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) and repurchase agreements secured by such obligations, provided that the investments are made only through eligible institutions and the investments shall not exceed 50 percent of the County's total average portfolio.
6. Up to 15 percent of the County's total average portfolio in high-grade notes issued by U. S. corporations, and the notes mature no later than two years after purchase.

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
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7. Up to 25 percent of the County's total average portfolio in either of the following:
 - a. High grade commercial paper when the aggregate value of the notes does not exceed ten percent of the aggregate value of the outstanding commercial paper of the issuing corporation, and the notes mature no later than 270 days after purchase.
 - b. Bankers acceptances of banks insured by the FDIC when the obligations are eligible for purchase by the Federal Reserve System and mature no later than 180 days after purchase.
8. High-grade debt interests issued by foreign nations diplomatically recognized by the U.S. government. All interest and principal shall be denominated and payable in U.S. funds. In the aggregate, this investment shall not exceed one percent of a two-year rolling average of the County's portfolio, and shall mature no later than five years after purchase.
9. Written repurchase agreements in the securities described in (1) or (2) provided that the market value of the agreement be at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days.

Investments in derivative securities, reverse repurchase agreements and collateralized mortgage obligations are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and purchases on margin or short sale are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific County obligation or debt.

As of December 31, 2009, the primary government had the following investments (based on quoted market prices) and maturities:

(Amounts in 000's, Time in Years)					
Investment Type	Fair Value	Less than 1	1 – 2	2 – 5	% of Portfolio
U.S. treasuries	\$ 400	\$ 400	\$ -	\$ -	0.05%
FHLB notes	259,268	89,315	39,848	130,105	33.05%
FHLMC notes	146,890	40,150	24,512	82,228	18.72%
FNMA notes	129,874	35,803	28,411	65,660	16.55%
FFCB notes	232,078	59,691	30,667	141,720	29.58%
Foreign bonds	6,000	6,000	-	-	0.77%
STAR Ohio	205	205	-	-	0.03%
Money markets	9,824	9,824	-	-	1.25%
Total investments	<u>\$ 784,539</u>	<u>\$ 241,388</u>	<u>\$ 123,438</u>	<u>\$ 419,713</u>	<u>100.00%</u>

Interest rate risk: The ORC and the Investment and Depository Policy of the County limit the purchase of securities to those with a maturity of no more than five years from the date of purchase unless matched to a specific obligation or debt of the County.

Credit risk: The ORC limits investments in commercial paper, corporate bonds and mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations at the time of purchase. All federal agency notes had a rating of AAA from Standard & Poor's, and Aaa from Moody's. The State of Israel Bonds were rated A by Standard & Poor's, and Aa by Moody's. Standard & Poor's has assigned STAR Ohio an AAAM money market rating. The County had investments in two other money market accounts at year-end, each rated AAAM by Standard & Poor's and Aaa by Moody's.

FRANKLIN COUNTY, OHIO
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For the Year Ended December 31, 2009

Concentration of credit risk: The County's investment policy provides for diversification to avoid undue concentration in securities of one type or securities of one financial institution. This restriction does not apply to obligations guaranteed by the U.S. government. Of the County's total investments, 33.05 percent are FHLB notes, 18.72 percent are FHLMC notes, 16.55 percent are FNMA notes and 29.58 percent are FFCB notes. All other investment types are less than ten percent of the County's total investments.

Custodial credit risk: For an investment, the custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. In order to mitigate custodial risk, the County purchases its investments only through an approved broker/dealer or institution. Further, payment for investments is made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

B. Component Units

Deposits: All monies are deposited into banks or investment companies designated by each component unit's governing board. Funds not needed for immediate expenditure may be deposited in interest bearing or non-interest bearing accounts, or U.S. government obligations. Security shall be furnished for all deposits, whether interest bearing or non-interest bearing, except that no such security is required for U.S. government obligations.

Custodial risk is the risk that, in the event of bank failure, the deposits of the component unit might not be recovered. At December 31, 2009, discretely presented component units held demand deposits with a carrying value of \$2,615,000. The bank balances totaled \$2,873,000. Both the book and bank balances include \$230,000 in certificates of deposit. All bank balances were insured by FDIC as the financial institutions participate in the Temporary Liquidity Guarantee Program.

Investments: As of December 31, 2009, the component units had the following investments (based on quoted market prices) and maturities (where applicable):

(Amounts in 000's, Time in Years)				
Investment Type	Fair Value	Less than 1	1 - 2	% of Portfolio
Corporate bonds	\$ 51	\$ 51	-	0.77%
Managed equity account	3,108	3,108	-	47.21%
Mutual funds	2,033	2,033	-	30.88%
Money markets	903	903	-	13.71%
Cash surrender value of life insurance	489	489	-	7.43%
Total investments	\$ 6,584	\$ 6,584	-	100.00%

Interest rate risk: The component units do not have policies limiting investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates, except for ARC Industries, which limits fixed income securities to maturity of 15 years.

Credit risk: ARC Industries limits investments so that average rating is between BBB and AAA based on the type of investment. No other component units place a limit on the ratings of their securities other than the ORC requirements. ARC Industries corporate bonds have an A rating, bond mutual funds have implied AAA ratings, and money markets have an A+ rating.

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

Concentration of credit risk: The component units do not place a limit on the amount that may be invested in any one issuer.

Custodial credit risk: For an investment, the custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the component unit will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. In order to mitigate custodial risk, the component units purchase their investments only through an approved broker/dealer or institution.

C. Reconciliation to Statement of Net Assets

The deposits and investments reconcile to the statements of net assets as follows:

(Amounts in 000's)			
	Primary Government	Component Units	Total
Deposits and investments:			
Carrying amount of deposits	\$ 124,427	\$ 2,615	\$ 127,042
Fair value of investments	784,539	6,584	791,123
Outstanding warrants	(9,767)	-	(9,767)
Total deposits and investments	<u>\$ 899,199</u>	<u>\$ 9,199</u>	<u>\$ 908,398</u>

(Amounts in 000's)			
	Primary Government	Component Units	Total
Per statement of net assets:			
Equity with County Treasurer	\$ 733,595	\$ -	\$ 733,595
Cash and investments in segregated accounts	2,405	9,199	11,604
Restricted cash	1,773	-	1,773
	<u>737,773</u>	<u>9,199</u>	<u>746,972</u>
Per statement of fiduciary net assets:			
Equity with County Treasurer	135,434	-	135,434
Cash and investments in segregated accounts	25,992	-	25,992
	<u>161,426</u>	<u>-</u>	<u>161,426</u>
Total per statements of net assets	<u>\$ 899,199</u>	<u>\$ 9,199</u>	<u>\$ 908,398</u>

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
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Note 5 – Interfund Balances and Transfers

Interfund balances consisted of the following:

A. Due to/from Other Funds

These balances resulted primarily from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payment is made.

(Amounts in 000's)		
Receivable Fund	Payable Fund	Amount
General	Childrens Services Board	\$ 189
	Public Assistance	352
	Nonmajor governmental funds	422
	Enterprise funds	10
	Internal service fund	1
		<u>974</u>
Children Services Board	Nonmajor governmental funds	10
		<u>10</u>
Nonmajor governmental funds	FCBDD	7
	Public Assistance	153
		<u>160</u>
Enterprise	Nonmajor governmental funds	76
		<u>76</u>
Internal service fund	General Fund	10
	Public Assistance	14
	Nonmajor governmental funds	2
		<u>26</u>
		<u>\$ 1,246</u>

B. Advances to/from Other Funds

The following loans between funds are long-term in nature and are classified as advances. The advances at December 31, 2009 are as follows:

(Amounts in 000's)		
Receivable Fund	Payable Fund	Amount
General	Public Assistance	\$ 3,030
	Nonmajor governmental funds	9,716
		<u>\$ 12,746</u>

C. Interfund Transfers

Transfers are used to move revenues from the fund that collects them in accordance with statute or budget to the fund that is required to expend them in accordance with statute or budget; to segregate money for anticipated capital projects; to provide resources for current operations; or to service debt. In 2009, \$5,400,000 was transferred to the General Fund to fund the 27th pay period.

FRANKLIN COUNTY, OHIO
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(Amounts in 000's)					
Transfer Out	Transfer in				Total
	General	Board of Developmental Disabilities	Public Assistance	Nonmajor Governmental Funds	
General	\$ -	\$ 250	\$ 5,806	\$ 17,653	\$ 23,709
ADAMH Board	-	-	-	40	40
Nonmajor governmental funds	5,862	-	-	1,543	7,405
	<u>\$ 5,862</u>	<u>\$ 250</u>	<u>\$ 5,806</u>	<u>\$ 19,236</u>	<u>\$ 31,154</u>

D. Due from/to Component Unit:

The following balances occurred between the primary government and component unit due to services provided, reimbursable expenditures and short term loans:

Due From (Amounts in 000's)		
Receivable Fund	Payable Component Unit	Amount
General	Veterans Memorial Hall	<u>\$ 50</u>

Due To (Amounts in 000's)		
Receivable Component Unit	Payable Fund	Amount
ARC Industries	FCBDD	<u>\$ 197</u>

Note 6 – Property Taxes

Property taxes are levied against all real and public utility property in Franklin County.

Real property taxes for 2009 are levied after October 1, 2009. The lien date is as of January 1, 2009. The tax is based on the assessed value of the property and is established by state law at 35 percent of the appraised value. 2008 real property taxes are collected in 2009 and are intended to finance 2009 expenditures. The total assessed value upon which the 2009 real estate tax collection was based was \$27,348,397,000. The full tax rate for the 2009 collection applied to real property for all County units was \$17.37 per \$1,000 of assessed valuation.

Due to the phase out which began in 2005, the tangible personal property tax percentage was reduced to zero in 2009 for businesses. Ohio no longer has a general tax on tangible personal property used in business. The tax temporarily applies to telephone and interexchange telecommunications companies, which is being phased out to 10% for 2009, 5% for 2010, and zero for 2011. After 2011, tangible personal property, exclusive of public utility personal property, will not be subject to tax.

Public utility real and tangible personal property are subject to tax. The total assessed value upon which the 2009 tax collection was based was \$633,101,000.

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The County Treasurer bills and collects property taxes on behalf of all taxing districts within Franklin County. The Auditor periodically remits to the taxing districts their portion of the taxes collected. Collection of the taxes and remittance to the taxing districts are accounted for in various County agency funds.

"Property taxes receivable" represents delinquent real property, tangible personal property, and public utility taxes outstanding as of the last settlement, and current real property and public utility taxes that were measurable at year-end for which there is an enforceable legal claim. In the fund financial statements, receivables are offset by unearned revenue since these taxes were not levied to finance 2009 operations. In the full accrual government-wide financial statements, collectible delinquent property taxes have been recorded as revenue while the remainder of the receivable is unearned.

The County uses actual billings to estimate taxes receivable by using an estimate based on the tax rate multiplied by property value. The collection of substantially all real property and public utility taxes both current and delinquent is reasonably assured because of to the County's ability to force foreclosure of the properties on which the taxes are levied. For tangible personal property taxes, a determination of the percentage deemed collectible was made based on past experience. This percentage was applied against the gross taxes receivable to yield the estimated net realizable value of these resources.

Note 7 –Notes Receivable

In 1997, the County and the Solid Waste Authority of Central Ohio (SWACO) entered into a repayment agreement under which SWACO is obligated to pay the debt service for bonds issued to finance expansion at the solid waste facility. To secure SWACO's obligation, contract documents were executed and delivered to the County whereby SWACO granted the County a lien on the solid waste facilities, a security interest in its fixtures and personal property, and assignment of permits and licenses necessary for operation of the solid waste facilities. At December 31, 2009, the County recorded \$10,375,000 as a note receivable for the landfill expansion bonds with a similar reservation of fund balance in the Debt Service fund.

In 2002, the County, the City of Columbus and the Columbus Municipal Airport Authority entered into the Port Authority Consolidations and Joinder Agreement. As part of that agreement, the County assumed certain debt related to the former Rickenbacker Port Authority, with the stipulation that the debt will be serviced with revenues from the newly created Columbus Regional Airport Authority (CRAA). At December 31, 2009, the County recorded \$372,000 as a note receivable for an outstanding Ohio Public Works Commission loan, with a similar reservation of fund balance in the General Fund.

In 2009, the County authorized an interest free economic development loan to the Central Ohio Community Improvement Corporation (Central Ohio CIC) in the amount of \$200,000 and to the Community Improvement Corporation of Gahanna (Gahanna CIC) for \$2,600,000. At December 31, 2009, the County recorded a note receivable in the amount of \$200,000 and \$2,600,000 respectively, with a similar reservation of the fund balance in the General Fund.

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

The following is a summary of the future payments to be received by the County for the notes:

(Amounts in 000's)			
	General	Other Governmental Funds	Total Governmental Funds
2010	\$ 75	\$ 1,579	\$ 1,654
2011	124	1,591	1,715
2012	124	1,600	1,724
2013	174	1,600	1,774
2014	175	1,613	1,788
2015-2019	500	4,876	5,376
2020-2024	500	-	500
2025-2029	500	-	500
2030-2034	500	-	500
2035-2039	500	-	500
Total payments to be received	3,172	12,859	16,031
Less: Amount representing interest	-	(2,484)	(2,484)
Notes receivable	<u>\$ 3,172</u>	<u>\$ 10,375</u>	<u>\$ 13,547</u>

Note 8 – Capital Leases - Lessor Disclosure

The County acts as lessor in two outstanding direct financing lease agreements. The facilities under lease, the lessees and debt principal outstanding at December 31, 2009, include the following:

(Amounts in 000's)		
Facility	Lessee	Principal Outstanding
Fairgrounds Project	Franklin County Agricultural Society	\$ 300
Maryhaven Facility	Maryhaven, Inc.	2,310
		<u>\$ 2,610</u>

Under the agreements, the lessees are required to pay the cost of maintaining and operating the leased facility. Lease payments from Maryhaven are substantially equal to the debt service to be paid by the County for retirement of the bonds associated with those facilities. The payments from Maryhaven are recognized as revenue in the Debt Service fund prior to payment of interest and principal on bonds.

The County has recognized the future minimum lease payments, less unearned interest income to be received for capitalized leases, as "Leases receivable" in the General and Debt Service funds. That portion not collected at year-end is classified as "Deferred revenue."

A summary of the future minimum lease payments to be received by the County, and the components of the net investment in direct financing leases at December 31, 2009, follows:

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(Amounts in 000's)					
	Fairgrounds		Maryhaven		
	Project		Facility		Total
2010	\$	50	\$	356	\$ 406
2011		50		355	405
2012		50		357	407
2013		50		359	409
2014		50		365	415
2015-2017		50		1,066	1,116
Minimum lease payments		300		2,858	3,158
Unearned interest income		-		(548)	(548)
Net investment in leases		<u>300</u>		<u>\$ 2,310</u>	<u>\$ 2,610</u>

Note 9 - Capital Assets

Capital asset activity of the primary government for the year ended December 31, 2009, is shown below:

Capital Assets				
Primary Government - Governmental Activities				
(Amounts in 000's)				
	Beginning Balance	Additions	Reductions	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 57,160	\$ 53	\$ (1,403)	\$ 55,810
Construction in progress	90,651	101,635	(58,492)	133,794
Total nondepreciable capital assets	<u>147,811</u>	<u>101,688</u>	<u>(59,895)</u>	<u>189,604</u>
Capital assets being depreciated:				
Buildings and improvements	303,732	51,940	(9,567)	346,105
Infrastructure	199,774	3,114	(377)	202,511
Machinery and equipment	75,507	5,183	(3,936)	76,754
	<u>579,013</u>	<u>60,237</u>	<u>(13,880)</u>	<u>625,370</u>
Less accumulated depreciation for:				
Buildings and improvements	(106,966)	(9,065)	6,495	(109,536)
Infrastructure	(64,606)	(3,448)	281	(67,773)
Machinery and equipment	(39,311)	(6,594)	3,766	(42,139)
	<u>(210,883)</u>	<u>(19,107)</u>	<u>10,542</u>	<u>(219,448)</u>
Total depreciable capital assets, net	<u>368,130</u>	<u>41,130</u>	<u>(3,338)</u>	<u>405,922</u>
Total capital assets, net	<u>\$ 515,941</u>	<u>\$ 142,818</u>	<u>\$ (63,233)</u>	<u>\$ 595,526</u>

FRANKLIN COUNTY, OHIO
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Capital Assets				
Primary Government – Business-type Activities				
(Amounts in 000's)				
	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u> <u>Balance</u>
Capital assets, not being depreciated:				
Land	\$ 259	\$ 183	\$ -	\$ 442
Construction in progress	1,952	1,042	-	2,994
Total nondepreciable capital assets	<u>2,211</u>	<u>1,225</u>	<u>-</u>	<u>3,436</u>
Capital assets, being depreciated:				
Buildings and improvements	14,288	18	(33)	14,273
Infrastructure	23,713	130	-	23,843
Machinery and equipment	927	280	(147)	1,060
	<u>38,928</u>	<u>428</u>	<u>(180)</u>	<u>39,176</u>
Less accumulated depreciation for:				
Buildings and improvements	(5,255)	(320)	17	(5,558)
Infrastructure	(5,655)	(379)	-	(6,034)
Machinery and equipment	(625)	(77)	132	(570)
	<u>(11,535)</u>	<u>(776)</u>	<u>149</u>	<u>(12,162)</u>
Total depreciable capital assets, net	<u>27,393</u>	<u>(348)</u>	<u>(31)</u>	<u>27,014</u>
Total capital assets, net	<u>\$ 29,604</u>	<u>\$ 877</u>	<u>\$ (31)</u>	<u>\$ 30,450</u>

Depreciation expense was charged to functional programs of the primary government as follows:

(Amounts in 000's)	
Governmental activities:	
General government	\$ 5,842
Judicial	528
Public safety	3,802
Human services	885
Health	2,859
Public works	4,244
Conservation and recreation	947
	<u>\$ 19,107</u>
Business-type activities:	
Water and sewer	\$ 430
Parking facilities	346
	<u>\$ 776</u>

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
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Capital asset activity of the component units for the year ended December 31, 2009, was as follows:

(Amounts in 000's)				
	Beginning Balance	Additions	Reductions	Ending Balance
Capital assets,				
being depreciated:				
Buildings and improvements	\$ 6,184	\$ 103	\$ (5,326)	\$ 961
Machinery and equipment	6,866	3,596	(931)	9,531
	<u>13,050</u>	<u>3,699</u>	<u>(6,257)</u>	<u>10,492</u>
Less accumulated				
depreciation for:				
Buildings and improvements	(4,762)	(609)	5,247	(124)
Machinery and equipment	(5,092)	(41)	-	(5,133)
	<u>(9,854)</u>	<u>(650)</u>	<u>5,247</u>	<u>(5,257)</u>
Total depreciable capital assets, net	<u>\$ 3,196</u>	<u>\$ 3,049</u>	<u>\$ (1,010)</u>	<u>\$ 5,235</u>

Depreciation expense reported by component units was as follows:

(Amounts in 000's)	
ARC Industries	\$ 374
Veterans Memorial Hall	26
Stadium and Team	250
	<u>\$ 650</u>

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

Note 10 – Long-term Liabilities

A. Long-term Debt Summary

The original issue date, final maturity date, interest rate and original issuance amount for the County's long term bonds, notes, and loans from the Ohio Public Works Commission (OPWC) and Ohio Water Development Authority (OWDA) currently outstanding follows:

Long-term Debt Summary – Governmental Activities				
(Amounts in 000's)				
	<u>Original Issue Date</u>	<u>Final Maturity</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
General obligation bonds and notes:				
Series 1986 Mental Health Building	07/01/1986	12/01/2010	7.38%	\$ 795
Series 2003 Refunding ¹	10/30/2003	12/01/2013	2.30 to 5.00%	53,985
Series 2005 Road Improvements ¹	10/26/2005	12/01/2015	3.25 to 5.00%	5,000
Series 2005 FCCS Building ¹	10/26/2005	12/01/2025	3.25 to 5.00%	10,895
Series 2005 Refunding ¹	10/26/2005	12/01/2017	3.25 to 5.00%	25,085
Series 2007 Road Improvements ¹	07/24/2007	12/01/2017	4.00 to 4.13%	5,000
Series 2007 Courthouse Project ¹	07/24/2007	12/01/2031	4.00 to 5.00%	111,695
Series 2007 Animal Shelter Project ¹	07/24/2007	12/01/2031	4.00 to 5.00%	9,355
Series 2009 Government Building ¹	02/19/2009	12/01/2028	2.00 to 4.38%	20,000
Series 2009 Refunding ¹	02/19/2009	12/01/2020	2.00 to 5.00%	42,175
Series 2009 Energy Conservation Notes	04/22/2009	04/21/2010	1.50%	22,600
				<u>306,585</u>
Special obligation bonds, notes and loans:				
Taxable				
Series 2007 Stadium Facility Project Bonds ¹	09/26/2007	12/01/2032	5.00 to 5.58%	27,500
Series 2009 Stadium Facility Project Notes	03/12/2009	03/12/2010	3.10%	15,000
				<u>42,500</u>
OPWC loans:				
Rickenbacker Industrial Park	04/02/1995	01/01/2015	0.00%	1,489
Havens Corners Road at Reynoldsburg-New Albany Road	02/09/2004	01/01/2028	0.00%	475
Scioto-Darby Creek Road	08/01/2005	12/01/2026	0.00%	1,631
Tuttle Crossing Boulevard	08/29/2006	12/01/2028	0.00%	3,635
				<u>7,230</u>
				<u>\$ 356,315</u>

¹ Interest rates vary over the term of the bond per a set schedule. This is not a demand bond.

FRANKLIN COUNTY, OHIO
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Long-term Debt Summary – Business-type Activities				
(Amounts in 000's)				
	Original Issue Date	Final Maturity	Interest Rate	Original Issue Amount
General obligation bonds:				
Series 2003 Refunding ¹	10/30/2003	12/01/2013	2.30 to 5.00%	\$ 5,835
				<u>5,835</u>
Special obligation loans:				
OPWC/OWDA loans:				
Hamilton Meadows Water	04/28/1988	07/01/2013	7.00%	194
Ridgewood Estates and				
Oakhurst Knolls Sewer	04/28/1988	07/01/2013	7.00%	1,478
Forest Ridge Sewer	09/02/1988	07/01/2013	7.00%	186
Village Park and				
Young Estates Sewer	03/26/1992	07/01/2017	7.00%	551
Village Park and				
Young Estates Water	03/26/1992	07/01/2017	7.00%	274
Lincoln Village and				
New Rome Water	02/12/1995	07/01/2015	3.50%	835
Emmit/Mix Avenue Sewer	07/01/1997	07/01/2021	3.00%	482
Darbydale Wastewater	02/18/2005	12/01/2026	0.00%	1,883
Water Quality Wastewater	07/01/2005	01/01/2031	0.00%	1,704
Darbydale Sewer	08/10/2005	07/01/2025	3.98%	1,150
Timberlake Wastewater	09/28/2006	07/01/2030	3.25%	210
Timberlake Water Treatment	09/28/2006	01/01/2031	0.00%	348
				<u>9,295</u>
				<u>\$ 15,130</u>

¹ Interest rates vary over the term of the bond per a set schedule. This is not a demand bond; a portion of the refunding.

B. New Issues

Current refunding In February 2009, the County issued Series 2009 refunding general obligation bonds in the amount of \$42,175,000 with interest rates ranging from 2.0% to 5.0% (maturing from December 2009 through December 2020) to currently refund a portion of the County's outstanding general obligation bonds. A premium in the amount of \$6,242,000 was received on the refunding bonds. The reacquisition price exceeded the net carrying amount of the old debt by \$838,000 which has been accounted for as a deferred refunding charge. The transaction resulted in an economic gain of \$7,232,000 and a reduction of \$8,687,000 in future debt service payments.

Other issues In addition to the current refunding referred to above, in February 2009, the County issued \$20,000,000 general obligation bonds with interest rates ranging from 2.0% to 4.375% for certain improvements to the Franklin County Government Center. A premium in the amount of \$348,000 was received on the new issue.

In March 2009, the County issued a taxable special obligation bond anticipation note in the amount of \$15,000,000 for the purpose of retiring Series 2008 stadium facility project note. The note is a special obligation of the County, and the principal and interest on the note is payable solely from pledged receipts consisting of (i) money derived from the lease, sale, or other disposition of the facility financed with the proceeds of the Note, and (ii) non-tax revenues of the County, described in note 10.E. A premium in the amount of \$29,000 was received on the note.

In April 2009, the County issued general obligation energy conservation bond anticipation notes in the

FRANKLIN COUNTY, OHIO
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For the Year Ended December 31, 2009

amount of \$22,600,000. A premium in the amount of \$187,000 was received on the note. See note 22 for information on subsequent refunding.

In 2009, the county received \$1,415,000 in OPWC loans for governmental activity construction projects. In addition, the County has received \$455,000 for business- type activity construction projects from the OPWC and OWDA.

C. Changes in Long-term Liabilities

Primary Government Changes in the primary government's long-term obligations during the year, including new issuances, consisted of the following:

Changes in Long-term Liabilities - Governmental Activities					
(Amounts in 000's)					
	Beginning Balance	Additions	Reductions	Ending Balance	Due in One Year
General obligation bonds and notes:					
Series 1986 Mental Health Building	\$ 70	\$ -	\$ (35)	\$ 35	\$ 35
Series 1993 Refunding	41,880	-	(41,880)	-	-
Series 2003 Refunding	27,070	-	(6,030)	21,040	6,275
Series 2005 Road Improvements	3,730	-	(460)	3,270	480
Series 2005 FCCS Building	9,830	-	(385)	9,445	405
Series 2005 Refunding	22,295	-	(2,090)	20,205	2,210
Series 2007 Road Improvements	4,900	-	(470)	4,430	490
Series 2007 Courthouse Project	110,750	-	(285)	110,465	1,145
Series 2007 Animal Shelter Project	9,310	-	(45)	9,265	45
Series 2009 Government Building	-	20,000	(600)	19,400	775
Series 2009 Refunding	-	42,175	(910)	41,265	645
Series 2009 Energy Conservation Notes	-	22,600	-	22,600	22,600
	<u>229,835</u>	<u>84,775</u>	<u>(53,190)</u>	<u>261,420</u>	<u>35,105</u>
Unamortized amounts:					
Bond premiums and discounts	8,978	6,806	(1,378)	14,406	-
Deferred charges	(1,461)	(838)	287	(2,012)	-
	<u>7,517</u>	<u>5,968</u>	<u>(1,091)</u>	<u>12,394</u>	<u>-</u>
	<u>237,352</u>	<u>90,743</u>	<u>(54,281)</u>	<u>273,814</u>	<u>35,105</u>
Special obligation bonds, notes and loans:					
Taxable					
Series 2007 Stadium Facility Project Bonds	27,500	-	-	27,500	635
Series 2009 Stadium Facility Project Notes	15,000	15,000	(15,000)	15,000	15,000
	<u>42,500</u>	<u>15,000</u>	<u>(15,000)</u>	<u>42,500</u>	<u>15,635</u>
OPWC loans:					
Rickenbacker Industrial Park	447	-	(75)	372	74
Havens Corners Road at Reynoldsburg-New Albany Road	463	-	(23)	440	24
Scioto-Darby Creek Road	1,631	-	(82)	1,549	82
Tuttle Crossing Boulevard	2,220	1,415	-	3,635	182
	<u>4,761</u>	<u>1,415</u>	<u>(180)</u>	<u>5,996</u>	<u>362</u>
	<u>47,261</u>	<u>16,415</u>	<u>(15,180)</u>	<u>48,496</u>	<u>15,997</u>
Other long-term obligations:					
Compensated absences	38,485	5,005	(2,356)	41,134	2,485
Workers compensation	4,949	2,327	(2,122)	5,154	1,903
Capital leases	1,409	160	(394)	1,175	371
	<u>44,843</u>	<u>7,492</u>	<u>(4,872)</u>	<u>47,463</u>	<u>4,759</u>
	<u>\$ 329,456</u>	<u>\$ 114,650</u>	<u>\$ (74,333)</u>	<u>\$ 369,773</u>	<u>\$ 55,861</u>

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Changes in Long-term Liabilities – Business-type Activities					
(Amounts in 000's)					
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due in One Year</u>
General obligation bonds:					
Series 2003 Refunding	\$ 2,770	\$ -	\$ (875)	\$ 1,895	\$ 925
	<u>2,770</u>	<u>-</u>	<u>(875)</u>	<u>1,895</u>	<u>925</u>
Unamortized amounts:					
Bond premiums and discounts	141	-	(50)	91	-
Deferred charges	(43)	-	15	(28)	-
	<u>98</u>	<u>-</u>	<u>(35)</u>	<u>63</u>	<u>-</u>
Special obligation notes:					
OPWC/OWDA loans:					
Hamilton Meadows Water	65	-	(13)	52	14
Ridgewood Estates and Oakhurst Knolls Sewer	508	-	(98)	410	106
Forest Ridge Sewer	65	-	(13)	52	13
Village Park and Young Estates Sewer	298	-	(26)	272	29
Village Park and Young Estates Water	149	-	(14)	135	14
Lincoln Village and New Rome Water	337	-	(47)	290	49
Emmit/Mix Avenue Sewer	334	-	(22)	312	23
Darbydale Wastewater	1,788	-	(94)	1,694	94
Water Quality Wastewater	1,574	130	-	1,704	-
Darbydale Sewer	1,052	-	(88)	964	46
Timberlake Wastewater	153	68	(11)	210	32
Timberlake Water Treatment	103	257	(12)	348	-
	<u>6,426</u>	<u>455</u>	<u>(438)</u>	<u>6,443</u>	<u>420</u>
	<u>9,294</u>	<u>455</u>	<u>(1,348)</u>	<u>8,401</u>	<u>1,345</u>
Other long-term obligations:					
Compensated absences	177	60	(76)	161	34
	<u>\$ 9,471</u>	<u>\$ 515</u>	<u>\$ (1,424)</u>	<u>\$ 8,562</u>	<u>\$ 1,379</u>

Component Units The component units have no bonded debt. At December 31, 2009, the only long-term liabilities consisted of \$215,000 in compensated absences and \$171,000 in capital lease obligations.

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
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D. Future Debt Service Requirements

The following is a summary of the County's estimated future annual debt service requirements:

Governmental Activities						
(Amounts in 000's)						
Bonds						
	General Obligation		Special Obligation		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2010	\$ 35,105	\$ 11,411	\$ 635	\$ 1,504	\$ 35,740	\$ 12,915
2011	13,100	10,566	670	1,472	13,770	12,038
2012	11,755	10,004	700	1,438	12,455	11,442
2013	11,555	9,497	740	1,404	12,295	10,901
2014	11,255	9,081	775	1,366	12,030	10,447
2015-2019	59,590	37,712	4,540	6,164	64,130	43,876
2020-2024	47,100	24,121	5,920	4,790	53,020	28,911
2025-2029	50,530	12,912	7,750	2,956	58,280	15,868
2030-2032	21,430	1,620	5,770	655	27,200	2,275
	<u>\$ 261,420</u>	<u>\$ 126,924</u>	<u>\$ 27,500</u>	<u>\$ 21,749</u>	<u>\$ 288,920</u>	<u>\$ 148,673</u>
Loans and Notes						
	General Obligation		Special Obligation		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2010	\$ 362	-	\$ 15,000	\$ 465	\$ 15,362	\$ 465
2011	362	-	-	-	362	-
2012	362	-	-	-	362	-
2013	361	-	-	-	361	-
2014	361	-	-	-	361	-
2015-2019	1,435	-	-	-	1,435	-
2020-2024	1,435	-	-	-	1,435	-
2025-2029	1,318	-	-	-	1,318	-
	<u>\$ 5,996</u>	<u>\$ -</u>	<u>\$ 15,000</u>	<u>\$ 465</u>	<u>\$ 20,996</u>	<u>\$ 465</u>
Grand Total						
			Principal	Interest		
			\$ 51,102	\$ 13,380		
			14,132	12,038		
			12,817	11,442		
			12,656	10,901		
			12,391	10,447		
			65,565	43,876		
			54,455	28,911		
			59,598	15,868		
			27,200	2,275		
			<u>\$ 309,916</u>	<u>\$ 149,138</u>		

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

Business-type Activities						
(Amounts in 000's)						
	Bonds		Loans		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2010	\$ 925	\$ 74	\$ 420	\$ 125	\$ 1,345	\$ 199
2011	970	37	573	110	1,543	147
2012	-	-	595	90	595	90
2013	-	-	509	69	509	69
2014	-	-	389	54	389	54
2015-2019	-	-	1,617	156	1,617	156
2020-2024	-	-	1,401	52	1,401	52
2025-2029	-	-	836	1	836	1
2030-2031	-	-	103	-	103	-
	<u>\$ 1,895</u>	<u>\$ 111</u>	<u>\$ 6,443</u>	<u>\$ 657</u>	<u>\$ 8,338</u>	<u>\$ 768</u>

E. Funds Used to Retire Long-term Liabilities

All general obligation bonds are supported by the full faith and credit of the County. General obligation bonds and loans will be paid with \$254,339,000 from taxes, and the remainder from lease revenues (note 8), user charges and payments received on the SWACO and CRAA loans including portions of the Series 2005 Refunding (note 7). Compensated absences liabilities will be paid from the fund from which the employee's salary is paid, which is typical of past treatment. Capital lease obligations will be paid from the fund that supports the department using the underlying asset, also typical of past treatment.

The taxable special obligations (the "Stadium Facility Bonds" and the "Stadium Facility Note") in the amount of \$42,500,000 are not general obligations of the County, but are payable solely from the proceeds derived from the operation, lease, sale, or other disposition of a County park and recreation facility, including a baseball stadium and from the following non-tax revenue sources that are deposited in the County's General Fund: (i) fines and forfeitures, (ii) fees imposed from licenses and permits, (iii) investment earning on any fund or account of the County, including the County's General Fund, that are credited to the County's General Fund, (iv) proceeds from the sale of capital assets, (v) charges for services, and (vi) other revenues, including but not limited to, rental income, gifts and donations and payments received as reimbursement (the "Pledged Revenues"). Annual principal and interest payments on the special obligations are expected to require less than 27 percent of the County's General Fund revenue. Other than the retirement of auction rate security notes described in note 10.B., there were no principal payments in 2009. Interest charges amounted to \$2,131,000, while pledged revenue amounted to \$64,807,000. The County has covenanted to appropriate each year a sufficient amount of the Pledged Revenues to pay the debt service required in such year.

From the original proceeds of the Stadium Facility Bonds and Notes, \$4,100,000 was deposited in the Stadium Debt Service fund to be applied to the payment of interest during the construction phase of the project. As of December 31, 2009, the fund balance of the Stadium Debt Service fund is \$815,000. In addition, the Commissioners have designated \$3,644,000 of the fund balance in the General Fund to secure the pledge for the payment of the debt service on the special obligations from the County's Pledged Revenues.

FRANKLIN COUNTY, OHIO
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For the Year Ended December 31, 2009

F. Debt Limitations

The ORC provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors should not exceed one percent of the total assessed valuation of the County. The ORC further provides that the total voted and unvoted net debt of the County less the same exempt debt should not exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000. The effects of the debt limitations at December 31, 2009, are an overall debt margin of \$490,795,000 and an unvoted debt margin of \$70,847,000.

G. Defeased Bonds

In 1993, the County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At December 31, 2009, \$65,280,000 remained outstanding on the defeased bonds from the 1993 refunding.

H. Optional Redemption

Certain bonds issued by the County are subject to redemption at the County's option. When partial redemption of any of the following bonds is authorized, the bond registrar will select bonds or portions thereof by lot within a maturity in such manner as the bond registrar may determine, provided, however, that the portion of any bond so selected will be in the amount of \$5,000 or an integral multiple thereof. In each case, accrued interest will be paid to the date fixed for redemption. The following schedule summarizes the bond issues subject to optional redemption, the relevant maturity dates, the redemption dates and the redemption rates:

Bonds	Maturity Date	Redemption Dates (Dates Inclusive)	Redemption Prices
Series 2005 FCCS Building	after 12/01/2015	12/01/2015 and thereafter	100%
Series 2005 Refunding	after 12/01/2015	12/01/2015 and thereafter	100%
Series 2007 Courthouse Project	after 12/01/2018	12/01/2017 and thereafter	100%
Series 2007 Animal Shelter Project	after 12/01/2018	12/01/2017 and thereafter	100%
Series 2007 Stadium Facility Project	after 12/01/2018	12/01/2017 and thereafter	100%
Series 2009 Government Building	after 12/01/2018	12/01/2018 and thereafter	100%
Series 2009 Refunding	after 12/01/2018	12/01/2018 and thereafter	100%

Note 11 – Capital Leases - Lessee Disclosure

A. Primary Government

The County leases various equipment through lease arrangements. Many of the lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. Payments are made from the funds that purchase the assets. The assets acquired through capital leases are as follows:

FRANKLIN COUNTY, OHIO
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(Amounts in 000's)	
	Primary Government
Machinery and equipment	\$ 2,587
Less accumulated depreciation	(961)
	\$ 1,626

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31, 2009, were as follows:

(Amounts in 000's)	
	Primary Government
2010	\$ 483
2011	464
2012	373
2013	74
2014	24
Total minimum lease payments	1,418
Less amount representing interest	(243)
Present value of minimum lease	\$ 1,175

B. Component Units

The assets acquired through capital leases for component units are as follows:

(Amounts in 000's)	
	Stadium and Team
Machinery and equipment	\$ 307
Less accumulated depreciation	(23)
	\$ 284

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31, 2009 for each year through expiration were as follows:

(Amounts in 000's)	
	Stadium and Team
2010	\$ 117
2011	55
2012	11
Total minimum lease payments	183
Less amount representing interest	(12)
Present value of minimum lease	\$ 171

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
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Note 12 – Operating Leases

The County has entered into various contracts and leases for equipment, land and office space. The following table represents the noncancellable rental liabilities:

(Amounts in 000's)	
	Rental
2010	\$ 4,369
2011	3,641
2012	1,692
2013	523
2014	473
2015-2019	672
2020-2024	599
2025-2028	479
	\$ 12,448

The County does not have operating leases or contracts after 2028. During 2009, the County incurred expenditures of \$5,185,000 for noncancellable operating leases including \$260,000 to Veterans Memorial, a component unit, for rented office space.

Note 13 – Contingencies and Commitments

A. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. At December 31, 2009, the audits of certain programs had not been completed. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

Several claims and lawsuits are pending against the County. The Prosecuting Attorney has used his best judgment as legal counsel for the County to estimate the possible liability that the County could incur. \$518,000 has been accrued to offset expected liability arising from the current pending lawsuits.

By resolution, the Commissioners have designated amounts in the fund balance of the General Fund to be used for expenditures in future years. \$14,821,000 has been set aside for "rainy day" purposes. In addition, the Commissioners have designated \$3,644,000 to secure the pledge for the payment of debt service on the Stadium Facility Bonds and Note.

B. Commitments

The County had several outstanding capital projects as of December 31, 2009, including construction of a new county court building, improvements to the government center, construction of a new animal shelter, and various road construction projects. The projects include the following major commitments:

FRANKLIN COUNTY, OHIO
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(Amounts in 000's)			
Project	Phase	Spent to Date	Commitment Remaining
Courthouse and government center	Land acquisition	\$ 10,900	\$ -
Courthouse and government center	Construction	94,201	38,621
Energy conservation measures	Construction	18,877	6,723
Animal shelter construction	Land acquisition	2,371	-
Animal shelter construction	Construction	1,701	8,299
Clime Rd	Road construction	6,660	13,125
		<u>\$ 134,710</u>	<u>\$ 66,768</u>

During 2009, the Board of Commissioners committed \$7,000,000 to a local hospital for research and expressed their intent to commit \$3,000,000 to support an urban park. The Commissioners have also authorized the County's participation in the financing of a downtown hotel project through agreements with the Franklin County Convention Facilities Authority (CFA). See note 22 for more information.

The County has continued to honor commitments made in prior years including a long-term commitment whereby the County has agreed to contribute approximately \$4,340,000 to the Columbus Regional Airport Authority annually through 2012, and a contract with the Columbus Downtown Development Corporation to contribute \$1,167,000 annually through 2011.

Note 14 – Risk Management

The County is exposed to various risks of loss related to torts and general liability; theft of, damage to and destruction of assets; natural disasters; errors and omissions; health care claims for employees and their eligible dependents; and injuries to employees. Insurance policies are procured for commercial crime, flood, buildings and contents, equipment, boilers and machinery. In addition, a Commercial Crime and Public Employees Dishonesty policy is in effect for certain agencies that deal with large amounts of cash, and a Faithful Performance Blanket bond is in place for all County employees. Medical malpractice insurance is purchased for claims involving inmate medical care. Settled claims have not exceeded commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year. The County has elected to retain risk for losses related to torts, general and excess liability, and automobile casualty rather than insuring those risks through a third-party. Employee health care claims are self-insured, with purchased stop-loss coverage of \$1,000,000 per individual for the calendar year. The County purchases workers' compensation insurance from the State of Ohio to cover employees and auxiliary staff.

A. Self-insurance for General Liability

The County's General Fund provides unlimited coverage for court judgments resulting from tort and general liability claims of County officials and employees. The County does not use actuaries to determine possible claims liability, nor are any interfund premiums charged. However, the County incorporates nonincremental claims adjustments when setting the annual budget amount for claims, judgments and settlements. The Commissioners appropriated \$625,000 within the General Fund in 2009 to satisfy court-ordered judgments, self-insured claims or other settlements. The actual claims paid during 2009 totaled \$457,000. It is estimated that \$518,000 claims and judgments will be due within one year. \$7,579,000 of the General Fund's fund balance has been designated for unasserted claims.

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

B. Self-insurance for Health Benefits

The County provides multiple health care benefit plans that cover approximately 4,800 County employees. Approximately 1,400 employees of other political subdivisions are also in the County's insurance program. Coverage is extended to eligible dependents. Costs are allocated to the fund that pays the salary of the enrolled employee. These payments are accounted for as expenditures in the paying funds and as fees and charges for services in the Employee Benefits internal service fund from which the claims are paid. An estimate of amounts to be paid for claims incurred but not reported (IBNR) as of year-end has been developed by the County in conjunction with an actuary, based on appropriate standards of practice promulgated by the Actuarial Standards Board. At December 31, 2009, accounts payable balances included \$3,804,000 of reported, unpaid County claims and \$5,969,000 as an estimate for IBNR. Actual claims experience may differ from the estimate. Given the nature of health benefits, the County predicts that the entire liability will be paid within one year. As such, the entire claims liability is a current liability.

The Comprehensive Omnibus Budget Reconciliation Act of 1986 requires the County to offer terminated or retired employees continued participation in the County's employee health care benefits program, provided that the employees pay the rate established by the plan administrator.

C. Workers' Compensation

The County reimburses the Ohio Bureau of Workers' Compensation for the cost of injured workers' claims. All County agencies participate in the program and make payments for prior and current year claims. Because the plan is retrospectively rated, payments will be made in future periods for injuries sustained during 2009 and prior years. At December 31, 2009, this long-term liability was estimated to be \$5,154,000, a net increase of \$205,000 from the estimate as of December 31, 2008. The County has designated \$7,672,000 of the General Fund's fund balance for these future payments.

D. Summary

When it is probable that a loss has occurred and the amount of the loss can be reasonably estimated, the liability is reported in the fund. The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors. Accordingly, claims liabilities are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs) and other economic and social factors. The estimate of the claims liabilities includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Liabilities also include an amount for estimated IBNR claims. Changes in claims liabilities for the various plans during 2008 and 2009 were as follows:

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
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(Amounts in 000's)				
	General Liability	Health Benefits	Workers' Compensation	Total
Unpaid claims at 01/01/08	\$ 2,840	\$ 6,081	\$ 8,254	\$ 17,175
2008 net change in claims estimate	-	-	(2,628)	(2,628)
2008 incurred claims & IBNR	955	63,359	1,071	65,385
2008 paid claims	(678)	(61,620)	(1,748)	(64,046)
Unpaid claims at 12/31/08	3,117	7,820	4,949	15,886
2009 net change in claims estimate	(2,225)	-	1,954	(271)
2009 incurred claims & IBNR	83	73,802	373	74,258
2009 paid claims	(457)	(71,849)	(2,122)	(74,428)
Unpaid claims at 12/31/09	<u>\$ 518</u>	<u>\$ 9,773</u>	<u>\$ 5,154</u>	<u>\$ 15,445</u>

The County analyzes all outstanding and potential claims that have arisen or could arise due to the occurrence of a loss contingency on or before December 31, 2009. Those claims that are judged to have a high probability of requiring a settlement and for which the amount required to settle the claim is reasonably estimable are shown as liabilities. Those claims for which the liability cannot be reasonably estimated or which are judged not to have a high probability of settlement are not displayed as liabilities on the balance sheet, but are discussed in note 13.

Note 15 – Defined Benefit Retirement Plans

A. Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans. The authority to establish and amend benefits is provided by state statute per ORC Chapter 145. The three plans are described below:

- Traditional Pension (TP) Plan – a cost-sharing, multiple-employer defined benefit pension plan. OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to TP plan members.
- Member-Directed (MD) Plan – a defined contribution plan in which the member invests both member and employer contributions. Employer contributions vest over five years at 20 percent per year. Members accumulate retirement assets equal to the value of member and vested employer contributions, plus any investment earnings thereon. MD Plan members do not qualify for ancillary benefits.
- Combined (CO) Plan – a cost-sharing, multiple-employer defined benefit pension plan. OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the TP Plan benefit. Member contributions, the investment of which is self-directed by the member, accumulate retirement assets in a manner similar to the MD Plan. OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to CO Plan members.

Contributions are authorized by state statute. For 2009, member and employer contribution rates were consistent across all three plans. Separate divisions for law enforcement and public safety exist only within the TP Plan. The 2009 contribution rate for members, other than those engaged in law enforcement, was 10.00 percent of their annual covered salary. The law enforcement classification had an employee

FRANKLIN COUNTY, OHIO
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contribution rate of 10.10 percent for 2009. The County's employer contribution rate for 2009 was 14.0 percent of covered payroll, except for law enforcement where the rate was 17.63 percent.

The County's required contributions to OPERS for the years ended December 31, 2009, 2008 and 2007 were as follows:

	(Amounts in 000's)		
	2009	2008	2007
Employer share	\$ 42,403	\$ 39,292	\$ 36,443
Employee share, paid by employer	3,015	2,822	2,737
Total contributions	<u>\$ 45,418</u>	<u>\$ 42,114</u>	<u>\$ 39,180</u>

In conjunction with the transition from quarterly payment to monthly payment of the employer liability, OPERS permits certain employers to pay their fourth quarter 2007 liability over a three-year period. This employer liability balance is paid to OPERS incrementally, with the November 2007 portion paid in December 2009, and the December 2007 portion due on January 3, 2011. For 2007, 94.10 percent has been contributed. The full amount has been contributed for 2008. For 2009, 93.00 percent has been contributed. The remainder of the 2007 and 2009 amounts are reported at December 31, 2009, in the Payroll and Benefit Revolving agency fund. The 2009 portion was paid to OPERS in February 2010.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to OPERS, 277 E. Town St., Columbus, OH 43215-4642 or by calling 614-222-5601 or 800-222-7377.

B. State Teachers Retirement System of Ohio

The County also contributes to State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. The authority to establish benefits is provided by ORC Chapter 3307. STRS Ohio provides retirement, disability and survivor benefits. By Ohio law, health care benefits are not guaranteed. STRS Ohio administers three separate pension plans:

- Defined Benefit (DB) Plan – a cost-sharing, multiple-employer defined benefit pension plan. The annual retirement allowance, payable for life, is the greater of the formula benefit or the money-purchase benefit calculation. Benefits are increased annually by 3 percent of the original base amount. The DB Plan offers access to health care coverage to eligible retirees who participated in the plan, and their eligible dependents.
- Defined Contribution (DC) Plan – a defined contribution plan which allows the member to allocate all their member contributions and employer contributions at a rate of 10.5 percent are placed in an investment account. The member determines how to allocate the member and employer money among various investment choices. Members accumulate retirement assets equal to the value of member and vested employer contributions plus any investment earnings thereon. Employer contributions into members' accounts are vested after the first anniversary of the first day of paid service. Members of the DC Plan do not qualify for ancillary benefits.
- Combined (CO) Plan – a cost-sharing, multiple-employer defined benefit pension plan. The member contributions are allocated by the member, and employer contributions are used to fund a defined benefit payment. A member's defined benefit is determined by multiplying 1 percent of the member's final average salary by the member's years of service credit. The CO Plan offers access

FRANKLIN COUNTY, OHIO
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to health care coverage to eligible retirees who participated in the plan, and their eligible dependents.

DC and CO Plan members will transfer to the DB Plan during their fifth year of membership unless they permanently select the DC or CO Plan.

Contribution rates are authorized by state statute and are established by the State Teachers Retirement Board upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10.00 percent for members and 14.00 percent for employers. Actual contributions during 2009 were made equal to the statutory maximum rates. The County's contributions to STRS Ohio for the years ended December 31, 2009, 2008 and 2007 were approximately \$1,483,000, \$1,344,000, and \$1,324,000, respectively. The full amount has been contributed for 2008 and 2007. For 2009, 96.26 percent has been contributed with the remainder reported at December 31, 2009, in the Payroll and Benefit Revolving agency fund. This balance was paid to STRS Ohio in January 2010.

STRS Ohio issues a stand-alone financial report. A copy can be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771 or by visiting the STRS Ohio Website at www.strsoh.org.

Note 16 – Postemployment Benefits

A. Ohio Public Employees Retirement System

OPERS administers three separate pension plans (see note 15.A.). OPERS provides retirement, disability, survivor and postretirement health care benefits to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement. In order to qualify for post-retirement health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OPERS to provide postemployment benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in ORC Chapter 145.

In 2009, local government employers contributed at 14.00 percent of covered payroll, and public safety and law enforcement employers contributed at 17.63 percent. The ORC currently limits the employer contribution to a rate not to exceed 14.00 percent of covered payroll for local employers and 18.10 percent of covered payroll for law and public safety employers. Active members do not make contributions to the postemployment benefit plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits, based on authority granted by state statute. The portion of employer contributions allocated to the health care plan was 7.00 percent of covered payroll from January 1 through March 31, 2009 and 5.50 percent from April 1 through December 31, 2009. The County's actual contributions for 2009, 2008 and 2007, used to fund OPEB, were approximately \$18,492,000, \$20,475,000, and \$15,148,000, respectively.

FRANKLIN COUNTY, OHIO
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For the Year Ended December 31, 2009

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The Health Care Preservation Plan adopted by the OPERS Retirement Board on September 9, 2004, was effective on January 1, 2007. Member and employer contribution rates increased on January 1 of each year from 2006 to 2008. Rates for law and public safety employers increased over a six year period beginning on January 1, 2006, with a final rate increase on January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

B. State Teachers Retirement System of Ohio

STRS Ohio administers a pension plan that is comprised of: a defined benefit plan; a self-directed defined contribution plan and a combined plan that is a hybrid of the defined benefit and defined contribution plan.

Ohio law authorizes STRS Ohio to offer a cost-sharing, multiple-employer health care plan. Health care coverage is not statutorily guaranteed. STRS Ohio provides access to health care coverage to eligible retirees who participated in the Defined Benefit or the Combined Plans. Coverage under the current program includes hospitalization, physician fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. Pursuant to the ORC, the State Teachers Retirement Board has discretionary authority over how much, if any, of the associated health care costs will be absorbed by STRS Ohio. All benefit recipients, for the most recent year, pay a portion of the health care cost in the form of a monthly premium.

Under Ohio law, funding for post-employment health care may be deducted from employer contributions. Of the 14.00 percent employer contribution rate, 1.00 percent of covered payroll was allocated to post-employment health care for the years ended June 30, 2009, 2008, and 2007. The 14.00 percent employer contribution rate is the maximum rate established under Ohio law. The County's actual contributions for 2009, 2008 and 2007, used to fund OPEB were approximately \$106,000, \$96,000, and \$95,000, respectively.

Note 17 – Conduit Debt Obligations

From time to time, the County has issued Hospital, Housing and Industrial Revenue Bonds to provide financial assistance to private sector entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the financed property and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the facility transfers to the private-sector entity served by the bond issuance. The County is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2009, there were 162 series of bonds outstanding. The aggregate principal amount payable for 151 of these series was \$2,415,000,000. The aggregate principal amount payable for 11 series issued prior to January 1, 1994, could not be determined; however, the original issue amounts totaled \$34,635,000.

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Note 18 – Component Units

Three discretely presented component units are included within the reporting entity of the County. Condensed financial statements follow:

Condensed Statement of Net Assets				
(Amounts in 000's)				
	ARC Industries	Veterans Memorial Hall	Stadium and Team	Total
Assets:				
Current and other assets	\$ 5,624	\$ 159	\$ 16,792	\$ 22,575
Due from primary government	197	-	-	197
Capital assets, net	2,613	162	2,460	5,235
Total assets	<u>8,434</u>	<u>321</u>	<u>19,252</u>	<u>28,007</u>
Liabilities:				
Current and other liabilities	642	326	14,106	15,074
Due to Primary Government	-	50	-	50
Long-term liabilities	-	215	171	386
Total liabilities	<u>642</u>	<u>591</u>	<u>14,277</u>	<u>15,510</u>
Net assets:				
Invested in capital assets	2,613	162	2,289	5,064
Restricted for other purposes	88	-	-	88
Unrestricted	5,091	(432)	2,686	7,345
Total net assets	<u>\$ 7,792</u>	<u>\$ (270)</u>	<u>\$ 4,975</u>	<u>\$ 12,497</u>

Condensed Statement of Activities				
(Amounts in 000's)				
	ARC Industries	Veterans Memorial Hall	Stadium and Team	Total
Expenses:				
	\$ 7,427	\$ 2,626	\$ 11,009	\$ 21,062
Program revenues:				
Charges for services	5,881	2,515	12,574	20,970
Operating grants and contributions	1,529	-	-	1,529
	<u>7,410</u>	<u>2,515</u>	<u>12,574</u>	<u>22,499</u>
Net program revenues (expenses)	(17)	(111)	1,565	1,437
Other general revenues:				
	295	-	220	515
Change in net assets	278	(111)	1,785	1,952
Net assets - beginning	7,514	(159)	3,190	10,545
Net assets - ending	<u>\$ 7,792</u>	<u>\$ (270)</u>	<u>\$ 4,975</u>	<u>\$ 12,497</u>

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Note 19 – Joint Ventures

Franklin County and the City of Columbus (the City) participate in the following three joint ventures.

Columbus/Franklin County Affordable Housing Trust Corporation (AHT) The AHT is a nonprofit corporation created in 2000 to promote home ownership and affordable rental housing opportunities in the County and City. The AHT Board is appointed jointly by the Franklin County Board of Commissioners and the Mayor of the City of Columbus, and receives annual support from the County and City, including \$1,591,070 from the County in 2009. AHT will receive annual funding from the County as long as the current agreement continues. Complete financial statements may be obtained from AHT at 1260 East Broad Street, Columbus, Ohio 43205.

Franklin Park Conservatory Joint Recreation District (Conservatory District) The Conservatory District was created in 1990 pursuant to the authority contained in ORC Section 755.14 (B), and is dedicated to the promotion of environmental appreciation and ecological awareness. There is an ongoing financial responsibility on the part of the County and the City, whereby both the County and the City provide annual operating subsidies. The County provided \$475,000 in 2009. Complete financial statements can be obtained from Franklin Park Conservatory Joint Recreation District, 1777 East Broad Street, Columbus, Ohio 43203.

Columbus-Franklin County Finance Port Authority (Finance Authority) The Finance Authority was created in 2006 pursuant to the authority contained in ORC Sections 4582.21 through 4582.59, to serve economic development needs. The County and City have committed to provide subsidies to the Finance Authority. The County provided an annual operating subsidy of \$140,332 in 2009. The County has agreed to provide similar annual operating subsidies for one more year. Audited financial statements for the Finance Authority may be obtained from The Columbus-Franklin County Finance Authority, 150 South Front Street, Suite 200, Columbus, Ohio 43215.

A summary of the financial position for the AHT, the Conservatory District and the Finance Authority follows:

Condensed Statement of Net Assets			
(Amounts in 000's)			
	AHT	Conservatory District	Finance Authority
Assets:			
Cash, cash equivalents, and investments in segregated accounts	\$ 8,654	\$ 431	\$ 414
Other assets	16,312	5,908	9,253
Capital assets, net of accumulated depreciation	13	21,971	-
Total assets	24,979	28,310	9,667
Liabilities:			
Current liabilities	61	2,477	632
Noncurrent liabilities	119	6,632	5,089
Total liabilities	180	9,109	5,721
Net assets:			
Invested in capital assets, net of related debt	13	14,924	-
Restricted for other purposes	22,599	5,067	2,750
Unrestricted	2,187	(790)	1,196
Total net assets	\$ 24,799	\$ 19,201	\$ 3,946

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

Note 20 – Related Organizations and Other Agreements

Housing of City Prisoners Under the terms of an agreement between the County and the City of Columbus, the County provides housing and medical treatment to persons incarcerated under City ordinances. For this service, the City has agreed to pay its proportionate share of the jail's costs. During 2009, the General Fund realized revenue of \$5,300,000 under this agreement.

Central Ohio Workforce Investment Corporation The Franklin County Department of Job and Family Services (FCDJFS) provides workforce development services for the Central Ohio Workforce Investment Corporation (COWIC) established pursuant to the Workforce Investment Act of 1998. A board of directors separate from FCDJFS heads the COWIC.

Columbus Metropolitan Library The Commissioners are responsible for a majority of the board appointments for the Columbus Metropolitan Library. The County has no further accountability or oversight for the library's operation.

Columbus Metropolitan Housing Authority The County and the City of Columbus jointly formed the Columbus Metropolitan Housing Authority (CMHA). CMHA is a separate body from the City and the County, with no oversight or accountability by the County for CMHA's management or operations.

Columbus and Franklin County Metropolitan Park District The Columbus and Franklin County Metropolitan Park District (Metro Parks) was organized under ORC Chapter 1545. Metro Parks is a separate political subdivision and is governed by a three-member Board of Park Commissioners, appointed in a non-authoritative manner by the Franklin County Probate Judge. The Board of Park Commissioners adopts the annual budget. Metro Parks' operations are autonomous.

Franklin County Family and Children First Council The operation of the Franklin County Family and Children First Council is controlled by an oversight committee. The chair of the County Commissioners serves on the committee. The Franklin County Educational Service Center is the administrative agent for the Council.

Franklin County Convention Facilities Authority The Commissioners appoint a majority of the board members of the Franklin County Convention Facilities Authority (CFA) but have no further accountability for it. The CFA is a separate and distinct legal entity. Neither the County nor the City is responsible for the operation of CFA or of the Greater Columbus Convention Center (Convention Center).

The CFA issued lease revenue bonds in 1990 to finance the construction of the Convention Center. Several bond issues have been completed since that date through which tax and lease revenue anticipation bonds were used to refund and refinance portions of the original and subsequent issues, and to fund an expansion of the facility in 1997 and renovations to Battelle Hall in 2007. The total amount of these revenue bonds outstanding as of December 31, 2009, was \$165,035,000 net of premiums and discounts of \$220,000 or a gross amount of \$164,815,000.

The bond issues and the facility were made possible through a lease/sub-lease agreement whereby the County and the City lease the facility from CFA and concurrently sub-lease it back to CFA. The lease rent charged by CFA equals the annual debt service amount, with each party paying an amount equal to one half the amount of the debt service on the revenue bonds. The sub-lease rent charged by the County and the City also equals the annual debt service amount, and is expected to be paid from hotel/motel tax revenues. The County, at its discretion and without incurring any penalty or further liability, may cancel the lease by not appropriating funds for the lease payment. The terms of the agreement provide many alternative plans for payment of the debt service in the event that the hotel/motel tax revenues prove insufficient. The County considers it highly unlikely that it will ever be faced with meeting CFA's debt service. The Convention Center Lease special revenue fund records the lease and sub-lease payments

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

made and received by the County. See note 22 for information about CFA's issuance of taxable lease revenue anticipation bonds issued in 2010.

New Albany Community Authority District Board of Trustees The Commissioners are responsible for a majority of the board appointments for the New Albany Community Authority District Board of Trustees. The County has no further accountability for this organization.

Pinnacle Community Infrastructure Financing Authority Board of Trustees The Commissioners are responsible for a majority of the board appointments for the Pinnacle Community Infrastructure Financing Authority Board of Trustees. The County has no further accountability for this organization.

Central Ohio Community Improvement Corporation The Commissioners are responsible for the appointments of two of the seven trustees for the Central Ohio Community Improvement Corporation; the Treasurer makes one appointment. The County has no further accountability for this organization.

Friends of the Shelter Friends of the Shelter is a not-for-profit organization with a self-appointing board. Money raised by Friends of the Shelter supports various programs at the Franklin County Animal Shelter. The amount of funding is immaterial to the Dog and Kennel special revenue fund. The County is not financially accountable for the organization, nor does the County approve the organization's budget.

Note 21 – Operating Lease - Lessor Disclosure

During 2009, the County completed construction on Huntington Park, which has been leased to the Stadium and Team, a component unit of the County. The lease was initiated in April 2009 and expires December 2033. The terms of the lease agreement require the Stadium and Team to pay for operating expenses and leasehold improvements of the stadium. In addition, the Stadium and Team shall pay, as rent, an amount equal to the debt service of the financing package issued under the County's name for the construction of Huntington Park. Minimum annual rent may vary between years as a result of the anticipated debt service payments, and is subject to change as a portion of the financing consists of bond anticipation notes. The asset is recorded as a capital asset of the County as follows:

(Amounts in 000's)	
Acquisition cost	\$ 64,114
Less: accumulated depreciation	(892)
Carrying amount	\$ 63,222

The Stadium and Team may renew the lease for two consecutive ten year terms under similar terms upon 30 days written notice prior to the end of the lease term. Future payments under the noncancellable operating lease are as follows:

(Amounts in 000's)	
	Lease Payments
2010	\$ 5,354
2011	5,378
2012	5,342
2013	5,255
2014	5,163
2015-2019	10,705
2020-2024	10,709
2025-2029	10,705
2030-2033	6,248
	\$ 64,859

FRANKLIN COUNTY, OHIO
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

Note 22 – Subsequent Events

On February 10, 2010, the CFA issued \$160,000,000 in taxable lease revenue anticipation bonds to provide funding for the construction, furnishings and equipment of a convention center hotel and auxiliary facilities. The County will provide credit support for the issuance of the bonds through an annual guarantee of debt service and will reserve a portion of fund balance to meet this guarantee beginning in calendar year 2012.

On March 12, 2010, the County issued taxable special obligation notes in the amount of \$12,000,000 for the purposes of retiring the Series 2009 stadium facility project notes in the amount of \$15,000,000. Huntington Investment Company, a party with a vested interest in the Huntington Park stadium, held the old notes and purchased the new notes. Huntington National Bank has entered into a sponsorship agreement with the Stadium and Team, whereby in exchange for naming rights, the bank will provide \$9,000,000 over twenty years.

On March 16, 2010, the County approved the second and final amendment for the sale of Cooper Stadium. The approval the amendment includes a contingency clause which will expire May 3, 2011. The sale price of the stadium is \$3,425,000.

On April 20, 2010, the County issued general obligation bonds in the amount of \$49,455,000. Of the bonds, \$41,260,000 are Build America Bonds and \$8,195,000 are tax recovery zone economic development bonds. \$10,075,000 will be used for certain improvements to the Franklin County Government Center, \$10,075,000 will be used for the construction of the county animal shelter, \$6,550,000 will be used for sanitary sewer improvements, and \$22,755,000 will be used for the purpose of refunding the outstanding Series 2009 Energy Conservation Notes.

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**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

NONMAJOR SPECIAL REVENUE FUNDS

The special revenue funds are used to account for proceeds of specific revenue sources (other than debt service, capital projects, or enterprise funds) that are legally restricted to expenditure for specified purposes. A description of the nonmajor special revenue funds follows:

Motor Vehicle and Gasoline Tax – This fund accounts for revenue derived from taxes on gasoline and motor vehicle licenses. State law restricts expenditure of these funds to road and bridge maintenance and construction.

Senior Services – This fund accounts for the property taxes and grants spent for programs benefiting senior citizens.

Zoological Park – This fund accounts for the property taxes for the Columbus Zoo.

Child Support Enforcement – This fund accounts for the administration of the collection and distribution of voluntary and court-ordered child support payments.

Real Estate Assessment – This fund accounts for activities related to the appraisal of real property for tax purposes, and periodic county-wide revaluation. Funding is provided through charges to the various political subdivisions during the distribution of their property tax revenue.

Additional special revenue funds are listed below:

- Homeland Security and Justice Programs
- Convention Center Lease
- Dog and Kennel
- Certificate of Title Administration
- Economic Development and Planning
- Domestic and Juvenile Court Grants
- Wireless Enhanced 9-1-1
- Emergency Management Agency
- Adult Probation and Community Corrections
- Other Special Revenue Funds

NONMAJOR DEBT SERVICE FUNDS

The debt service funds are used to account for the accumulation of governmental resources and payment of principal and interest on long-term debt. Debt service funds are as follows:

- General Bond Retirement
- Maryhaven Debt Service
- Stadium Debt Service

NONMAJOR CAPITAL PROJECTS FUNDS

The capital projects funds are used to account for the financial resources used for the acquisition, construction or renovation of facilities (other than those financed by the enterprise funds). Following are descriptions of the nonmajor capital project funds:

New Building Construction – This fund accounts for land acquisition and construction of a new court building.

Energy Conservation Measures - This fund accounts for the installation, modification of an installation or remodeling of existing building so as to reduce energy costs.

Stadium Construction – This fund accounts for land acquisition and construction of a new baseball stadium.

Road Projects-2007 Bonds – This fund accounts for construction costs associated with improving certain intersections and roads in the County. These costs are financed by bonded debt.

Clean Ohio Grant – This fund accounts for the environmental remediation and redevelopment of a former landfill site.

Animal Shelter Construction – This fund accounts for the land acquisition and construction of a new animal shelter.

Other Capital Projects – This fund accounts for miscellaneous capital projects.

FRANKLIN COUNTY, OHIO

Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2009
 (Amounts in the 000's)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total
Assets:				
Equity with County Treasurer	\$ 75,308	\$ 1,523	\$ 59,698	\$ 136,529
Cash and investments in segregated accounts	2,401	-	-	2,401
Property taxes receivable, net	43,462	-	-	43,462
Accounts receivable	1,919	-	-	1,919
Accrued interest receivable	-	-	302	302
Due from other funds	160	-	-	160
Due from other governments	25,516	-	3,155	28,671
Notes receivable	-	10,375	-	10,375
Leases receivable	-	2,310	-	2,310
Loans receivable, net	3,816	-	-	3,816
Inventories	1,122	-	-	1,122
Total assets	\$ 153,704	\$ 14,208	\$ 63,155	\$ 231,067
Liabilities and fund balances:				
Liabilities:				
Accrued wages	\$ 1,652	\$ -	\$ -	\$ 1,652
Accounts payable	11,929	-	5,939	17,868
Matured bonds and interest payable	-	676	-	676
Due to other funds	510	-	-	510
Deferred revenue	20,934	2,310	3,199	26,443
Unearned revenue	49,744	-	-	49,744
Advances from other funds	2,553	-	7,163	9,716
Total liabilities	87,322	2,986	16,301	106,609
Fund balances:				
Reserved for notes receivable	-	10,375	-	10,375
Reserved for inventories	1,122	-	-	1,122
Unreserved, reported in:				
Special revenue funds	65,260	-	-	65,260
Debt service funds	-	847	-	847
Capital projects funds	-	-	46,854	46,854
Total fund balances	66,382	11,222	46,854	124,458
Total liabilities and fund balances	\$ 153,704	\$ 14,208	\$ 63,155	\$ 231,067

FRANKLIN COUNTY, OHIO

Combining Balance Sheet

Nonmajor Special Revenue Funds

December 31, 2009

(Amounts in the 000's)

	<u>Motor Vehicle and Gasoline Tax</u>	<u>Senior Services</u>	<u>Zoological Park</u>	<u>Child Support Enforcement</u>
Assets:				
Equity with County Treasurer	\$ 6,843	\$ 9,118	\$ 777	\$ 1,793
Cash and investments in segregated accounts	-	-	-	-
Property taxes receivable, net	-	24,885	18,577	-
Accounts receivable	602	361	-	-
Due from other funds	-	153	-	-
Due from other governments	18,525	1,558	1,162	-
Loans receivable, net	-	-	-	-
Inventories	1,007	2	-	11
Total assets	<u>\$ 26,977</u>	<u>\$ 36,077</u>	<u>\$ 20,516</u>	<u>\$ 1,804</u>
Liabilities and fund balances:				
Liabilities:				
Accrued wages	\$ 480	\$ 151	\$ -	\$ 390
Accounts payable	2,485	1,425	630	201
Due to other funds	-	18	-	86
Deferred revenue	14,543	3,015	2,299	-
Unearned revenue	-	23,641	17,587	1,127
Advances from other funds	-	-	-	-
Total liabilities	<u>17,508</u>	<u>28,250</u>	<u>20,516</u>	<u>1,804</u>
Fund balances:				
Reserved for inventories	1,007	2	-	11
Unreserved	8,462	7,825	-	(11)
Total fund balances	<u>9,469</u>	<u>7,827</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 26,977</u>	<u>\$ 36,077</u>	<u>\$ 20,516</u>	<u>\$ 1,804</u>

(Continued on next page)

FRANKLIN COUNTY, OHIO

Combining Balance Sheet

Nonmajor Special Revenue Funds

December 31, 2009

(Amounts in the 000's)

	<u>Real Estate Assessment</u>	<u>Homeland Security and Justice Programs</u>	<u>Convention Center Lease</u>	<u>Dog and Kennel</u>
Assets:				
Equity with County Treasurer	\$ 12,648	\$ 6,106	\$ -	\$ 712
Cash and investments in segregated accounts	-	-	-	-
Property taxes receivable, net	-	-	-	-
Accounts receivable	-	-	-	57
Due from other funds	-	-	-	-
Due from other governments	-	1,395	-	-
Loans receivable, net	-	-	-	-
Inventories	2	-	-	45
Total assets	<u>\$ 12,650</u>	<u>\$ 7,501</u>	<u>\$ -</u>	<u>\$ 814</u>
Liabilities and fund balances:				
Liabilities:				
Accrued wages	\$ 173	\$ 14	\$ -	\$ 87
Accounts payable	296	2,187	-	172
Due to other funds	43	225	-	39
Deferred revenue	-	592	-	-
Unearned revenue	-	3,437	-	-
Advances from other funds	-	1,986	-	-
Total liabilities	<u>512</u>	<u>8,441</u>	<u>-</u>	<u>298</u>
Fund balances:				
Reserved for inventories	2	-	-	45
Unreserved	12,136	(940)	-	471
Total fund balances	<u>12,138</u>	<u>(940)</u>	<u>-</u>	<u>516</u>
Total liabilities and fund balances	<u>\$ 12,650</u>	<u>\$ 7,501</u>	<u>\$ -</u>	<u>\$ 814</u>

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FRANKLIN COUNTY, OHIO

Combining Balance Sheet
 Nonmajor Special Revenue Funds
 December 31, 2009
 (Amounts in the 000's)

	<u>Certificate of Title Administration</u>	<u>Economic Development and Planning</u>	<u>Domestic and Juvenile Court Grants</u>	<u>Wireless Enhanced 9-1-1</u>
Assets:				
Equity with County Treasurer	\$ 3,630	\$ 494	\$ 1,922	\$ 7,820
Cash and investments in segregated accounts	4	-	-	-
Property taxes receivable, net	-	-	-	-
Accounts receivable	467	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	1,192	970	670
Loans receivable, net	-	3,816	-	-
Inventories	12	-	-	-
Total assets	\$ 4,113	\$ 5,502	\$ 2,892	\$ 8,490
Liabilities and fund balances:				
Liabilities:				
Accrued wages	\$ 103	\$ 6	\$ 37	\$ -
Accounts payable	7	1,094	307	2,497
Due to other funds	5	76	10	-
Deferred revenue	-	53	229	181
Unearned revenue	-	3,816	136	-
Advances from other funds	-	275	-	-
Total liabilities	115	5,320	719	2,678
Fund balances:				
Reserved for inventories	12	-	-	-
Unreserved	3,986	182	2,173	5,812
Total fund balances	3,998	182	2,173	5,812
Total liabilities and fund balances	\$ 4,113	\$ 5,502	\$ 2,892	\$ 8,490

(Continued on next page)

FRANKLIN COUNTY, OHIO

Combining Balance Sheet
 Nonmajor Special Revenue Funds
 December 31, 2009
 (Amounts in the 000's)

	Emergency Management Agency	Adult Probation and Community Corrections	Other Special Revenue	Total
Assets:				
Equity with County Treasurer	\$ 1,029	\$ 1,363	\$ 21,053	\$ 75,308
Cash and investments in segregated accounts	-	-	2,397	2,401
Property taxes receivable, net	-	-	-	43,462
Accounts receivable	40	-	392	1,919
Due from other funds	-	-	7	160
Due from other governments	22	-	22	25,516
Loans receivable, net	-	-	-	3,816
Inventories	10	-	33	1,122
Total assets	\$ 1,101	\$ 1,363	\$ 23,904	\$ 153,704
Liabilities and fund balances:				
Liabilities:				
Accrued wages	\$ 23	\$ 51	\$ 137	\$ 1,652
Accounts payable	241	11	376	11,929
Due to other funds	-	-	8	510
Deferred revenue	22	-	-	20,934
Unearned revenue	-	-	-	49,744
Advances from other funds	80	-	212	2,553
Total liabilities	366	62	733	87,322
Fund balances:				
Reserved for inventories	10	-	33	1,122
Unreserved	725	1,301	23,138	65,260
Total fund balances	735	1,301	23,171	66,382
Total liabilities and fund balances	\$ 1,101	\$ 1,363	\$ 23,904	\$ 153,704

FRANKLIN COUNTY, OHIO

Combining Balance Sheet
 Nonmajor Debt Service Fund
 December 31, 2009
 (Amounts in the 000's)

	<u>General Bond Retirement</u>	<u>Maryhaven Debt Service</u>	<u>Stadium Debt Service</u>	<u>Total</u>
Assets:				
Equity with County Treasurer	\$ 678	\$ 30	\$ 815	\$ 1,523
Notes receivable	10,375	-	-	10,375
Leases receivable	-	2,310	-	2,310
Total assets	\$ 11,053	\$ 2,340	\$ 815	\$ 14,208
Liabilities and fund balances:				
Liabilities:				
Matured bonds and interest payable	\$ 676	\$ -	\$ -	\$ 676
Deferred revenue	-	2,310	-	2,310
Total liabilities	676	2,310	-	2,986
Fund balances:				
Reserved for notes receivable	10,375	-	-	10,375
Unreserved	2	30	815	847
Total fund balance	10,377	30	815	11,222
Total liabilities and fund balance	\$ 11,053	\$ 2,340	\$ 815	\$ 14,208

FRANKLIN COUNTY, OHIO

Combining Balance Sheet

Nonmajor Capital Projects Funds

December 31, 2009

(Amounts in the 000's)

	<u>New Building Construction</u>	<u>Energy Conservation Measures</u>	<u>Stadium Construction</u>	<u>Road Projects - 2007 Bonds</u>
Assets:				
Equity with County Treasurer	\$ 42,490	\$ 6,872	\$ 256	\$ 1,903
Accrued interest receivable	260	-	-	13
Due from other governments	-	2,485	-	-
Total assets	<u>\$ 42,750</u>	<u>\$ 9,357</u>	<u>\$ 256</u>	<u>\$ 1,916</u>
Liabilities and fund balances:				
Liabilities:				
Accounts payable	\$ 1,869	\$ 3,149	\$ 27	\$ 139
Deferred revenue	38	2,485	-	2
Advances from other funds	-	-	7,163	-
Total liabilities	<u>1,907</u>	<u>5,634</u>	<u>7,190</u>	<u>141</u>
Fund balances:				
Unreserved	40,843	3,723	(6,934)	1,775
Total fund balances	<u>40,843</u>	<u>3,723</u>	<u>(6,934)</u>	<u>1,775</u>
Total liabilities and fund balances	<u>\$ 42,750</u>	<u>\$ 9,357</u>	<u>\$ 256</u>	<u>\$ 1,916</u>

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FRANKLIN COUNTY, OHIO

Combining Balance Sheet
 Nonmajor Capital Projects Funds
 December 31, 2009
 (Amounts in the 000's)

	Clean Ohio Grant	Animal Shelter Construction	Other Capital Projects	Total
Assets:				
Equity with County Treasurer	\$ -	\$ 6,338	\$ 1,839	\$ 59,698
Accrued interest receivable	-	29	-	302
Due from other governments	670	-	-	3,155
Total assets	\$ 670	\$ 6,367	\$ 1,839	\$ 63,155
Liabilities and fund balances:				
Liabilities:				
Accounts payable	\$ 670	\$ 85	\$ -	\$ 5,939
Deferred revenue	670	4	-	3,199
Advances from other funds	-	-	-	7,163
Total liabilities	1,340	89	-	16,301
Fund balances:				
Unreserved	(670)	6,278	1,839	46,854
Total fund balances	(670)	6,278	1,839	46,854
Total liabilities and fund balances	\$ 670	\$ 6,367	\$ 1,839	\$ 63,155

FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Year Ended December 31, 2009

(Amounts in 000's)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total
Revenues:				
Property taxes	\$ 37,955	\$ -	\$ -	\$ 37,955
Licenses and permits	1,781	-	-	1,781
Fees and charges for services	33,209	-	-	33,209
Fines and forfeitures	2,080	-	-	2,080
Intergovernmental	77,167	-	3,857	81,024
Investment income	352	-	809	1,161
Other	12,245	2,787	1,509	16,541
Total revenues	164,789	2,787	6,175	173,751
Expenditures:				
Current:				
General government	27,446	-	-	27,446
Judicial	3,250	-	-	3,250
Public safety	17,979	-	-	17,979
Human services	48,210	-	-	48,210
Public works	40,087	-	-	40,087
Conservation and recreation	19,468	-	-	19,468
Community development	2,664	-	-	2,664
Capital outlays	-	-	93,204	93,204
Debt service:				
Principal retirement	105	26,310	-	26,415
Interest charges	-	13,108	182	13,290
Debt issuance cost	-	252	320	572
Intergovernmental grants	11,793	-	-	11,793
Total expenditures	171,002	39,670	93,706	304,378
Excess (deficiency) of revenues over (under) expenditures	(6,213)	(36,883)	(87,531)	(130,627)
Other financing sources (uses):				
Transfers in	4,687	14,549	-	19,236
Transfers out	(6,944)	-	(461)	(7,405)
Issuance of debt	1,415	15,000	42,600	59,015
Issuance of refunding bonds	-	42,175	-	42,175
Premium on issuance of debt	-	6,458	348	6,806
Payment to bond agent	-	(42,559)	-	(42,559)
Call premium on refunded bonds	-	(838)	-	(838)
Sale of capital assets	41	-	-	41
Total other financing sources (uses)	(801)	34,785	42,487	76,471
Net change in fund balances	(7,014)	(2,098)	(45,044)	(54,156)
Fund balances - beginning	73,396	13,320	91,898	178,614
Fund balances - ending	\$ 66,382	\$ 11,222	\$ 46,854	\$ 124,458

FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

Year Ended December 31, 2009

(Amounts in 000's)

	Motor Vehicle and Gasoline Tax	Senior Services	Zoological Park	Child Support Enforcement
Revenues:				
Property taxes	\$ -	\$ 21,802	\$ 16,153	\$ -
Licenses and permits	7	-	-	-
Fees and charges for services	13	1,390	-	3,011
Fines and forfeitures	790	-	-	-
Intergovernmental	32,077	6,126	3,545	14,997
Investment income	220	-	-	-
Other	3,403	212	-	435
Total revenues	36,510	29,530	19,698	18,443
Expenditures:				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Human services	-	28,997	-	18,493
Public works	38,719	-	-	-
Conservation and recreation	-	-	19,468	-
Community development	-	-	-	-
Debt service:				
Principal retirement	105	-	-	-
Intergovernmental grants	-	163	-	-
Total expenditures	38,824	29,160	19,468	18,493
Excess (deficiency) of revenues over (under) expenditures	(2,314)	370	230	(50)
Other financing sources (uses):				
Transfers in	200	-	-	-
Transfers out	(1,313)	-	(230)	-
Issuance of debt	1,415	-	-	-
Sale of capital assets	38	-	-	-
Total other financing sources (uses)	340	-	(230)	-
Net change in fund balances	(1,974)	370	-	(50)
Fund balances - beginning	11,443	7,457	-	50
Fund balances - ending	\$ 9,469	\$ 7,827	\$ -	\$ -

(Continued on next page)

FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

Year Ended December 31, 2009

(Amounts in 000's)

	<u>Real Estate Assessment</u>	<u>Homeland Security and Justice Programs</u>	<u>Convention Center Lease</u>	<u>Dog and Kennel</u>
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	1,389
Fees and charges for services	13,719	-	-	394
Fines and forfeitures	-	-	-	266
Intergovernmental	-	7,939	-	-
Investment income	-	22	-	-
Other	32	-	7,009	257
Total revenues	13,751	7,961	7,009	2,306
Expenditures:				
Current:				
General government	12,163	-	7,009	-
Judicial	-	-	-	-
Public safety	-	1,725	-	5,040
Human services	-	-	-	-
Public works	-	-	-	-
Conservation and recreation	-	-	-	-
Community development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Intergovernmental grants	-	6,504	-	-
Total expenditures	12,163	8,229	7,009	5,040
Excess (deficiency) of revenues over (under) expenditures	1,588	(268)	-	(2,734)
Other financing sources (uses):				
Transfers in	-	102	-	2,669
Transfers out	-	-	-	-
Issuance of debt	-	-	-	-
Sale of capital assets	-	-	-	3
Total other financing sources (uses)	-	102	-	2,672
Net change in fund balances	1,588	(166)	-	(62)
Fund balances - beginning	10,550	(774)	-	578
Fund balances - ending	\$ 12,138	\$ (940)	\$ -	\$ 516

(Continued on next page)

FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

Year Ended December 31, 2009

(Amounts in 000's)

	<u>Certificate of Title Administration</u>	<u>Economic Development and Planning</u>	<u>Domestic and Juvenile Court Grants</u>	<u>Wireless Enhanced 9-1-1</u>
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fees and charges for services	5,029	130	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	3,009	2,427	2,918
Investment income	-	-	-	-
Other	2	-	-	-
Total revenues	5,031	3,139	2,427	2,918
Expenditures:				
Current:				
General government	4,493	-	-	-
Judicial	-	-	56	-
Public safety	-	-	3,605	207
Human services	-	-	-	-
Public works	-	-	-	-
Conservation and recreation	-	-	-	-
Community development	-	2,664	-	-
Debt service:				
Principal retirement	-	-	-	-
Intergovernmental grants	-	1,524	-	2,961
Total expenditures	4,493	4,188	3,661	3,168
Excess (deficiency) of revenues over (under) expenditures	538	(1,049)	(1,234)	(250)
Other financing sources (uses):				
Transfers in	-	232	-	-
Transfers out	-	-	-	-
Issuance of debt	-	-	-	-
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	232	-	-
Net change in fund balances	538	(817)	(1,234)	(250)
Fund balances - beginning	3,460	999	3,407	6,062
Fund balances - ending	\$ 3,998	\$ 182	\$ 2,173	\$ 5,812

(Continued on next page)

FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

Year Ended December 31, 2009

(Amounts in 000's)

	Emergency Management Agency	Adult Probation and Community Corrections	Other Special Revenue	Total
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ 37,955
Licenses and permits	-	-	385	1,781
Fees and charges for services	811	129	8,583	33,209
Fines and forfeitures	-	-	1,024	2,080
Intergovernmental	1,251	2,115	763	77,167
Investment income	-	-	110	352
Other	239	-	656	12,245
Total revenues	2,301	2,244	11,521	164,789
Expenditures:				
Current:				
General government	-	-	3,781	27,446
Judicial	-	-	3,194	3,250
Public safety	1,680	1,979	3,743	17,979
Human services	-	-	720	48,210
Public works	-	-	1,368	40,087
Conservation and recreation	-	-	-	19,468
Community development	-	-	-	2,664
Debt service:				
Principal retirement	-	-	-	105
Intergovernmental grants	591	-	50	11,793
Total expenditures	2,271	1,979	12,856	171,002
Excess (deficiency) of revenues over (under) expenditures	30	265	(1,335)	(6,213)
Other financing sources (uses):				
Transfers in	-	-	1,484	4,687
Transfers out	-	-	(5,401)	(6,944)
Issuance of debt	-	-	-	1,415
Sale of capital assets	-	-	-	41
Total other financing sources (uses)	-	-	(3,917)	(801)
Net change in fund balances	30	265	(5,252)	(7,014)
Fund balances - beginning	705	1,036	28,423	73,396
Fund balances - ending	\$ 735	\$ 1,301	\$ 23,171	\$ 66,382

FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Nonmajor Debt Service Funds

Year Ended December 31, 2009

(Amounts in 000's)

	General Bond Retirement	Maryhaven Debt Service	Stadium Debt Service	Total
Revenues:				
Other	\$ 1,406	\$ 353	\$ 1,028	\$ 2,787
Total revenues	1,406	353	1,028	2,787
Expenditures:				
Debt service:				
Principal retirement	11,085	225	15,000	26,310
Interest charges	10,850	127	2,131	13,108
Debt issuance costs	225	-	27	252
Total expenditures	22,160	352	17,158	39,670
Excess (deficiency) of revenues over (under) expenditures	(20,754)	1	(16,130)	(36,883)
Other financing sources (uses):				
Transfers in	14,549	-	-	14,549
Issuance of debt	-	-	15,000	15,000
Issuance of refunding bonds	42,175	-	-	42,175
Premium on issuance of debt	6,429	-	29	6,458
Payment to bond agent	(42,559)	-	-	(42,559)
Call premium on refunded bonds	(838)	-	-	(838)
Total other financing sources (uses)	19,756	-	15,029	34,785
Net change in fund balance	(998)	1	(1,101)	(2,098)
Fund balance - beginning	11,375	29	1,916	13,320
Fund balance - ending	\$ 10,377	\$ 30	\$ 815	\$ 11,222

FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Capital Projects Funds

Year Ended December 31, 2009

(Amounts in the 000's)

	New Building Construction	Energy Conservation Measures	Stadium Construction	Road Projects - 2007 Bonds
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 2,432	\$ -
Investment income	689	-	4	37
Other	5	-	1,502	-
Total revenues	694	-	3,938	37
Expenditures:				
Capital outlays	60,968	18,877	7,778	2,251
Debt service:				
Interest charges	-	-	182	-
Debt issuance costs	320	-	-	-
Total expenditures	61,288	18,877	7,960	2,251
Excess (deficiency) of revenues over (under) expenditures	(60,594)	(18,877)	(4,022)	(2,214)
Other financing sources (uses):				
Transfer out	-	-	-	-
Issuance of debt	20,000	22,600	-	-
Premium on issuance of bonds	348	-	-	-
Total other financing sources (uses)	20,348	22,600	-	-
Net change in fund balances	(40,246)	3,723	(4,022)	(2,214)
Fund balances - beginning	81,089	-	(2,912)	3,989
Fund balances - ending	\$ 40,843	\$ 3,723	\$ (6,934)	\$ 1,775

(Continued on next page)

FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Capital Projects Funds

Year Ended December 31, 2009

(Amounts in the 000's)

	Clean Ohio Grant	Animal Shelter Construction	Other Capital Projects	Total
Revenues:				
Intergovernmental	\$ 1,425	\$ -	\$ -	\$ 3,857
Investment income	-	79	-	809
Other	-	2	-	1,509
Total revenues	1,425	81	-	6,175
Expenditures:				
Capital outlays	2,095	942	293	93,204
Debt service:				
Interest charges	-	-	-	182
Debt issuance costs	-	-	-	320
Total expenditures	2,095	942	293	93,706
Excess (deficiency) of revenues over (under) expenditures	(670)	(861)	(293)	(87,531)
Other financing sources (uses):				
Transfer out	-	-	(461)	(461)
Issuance of debt	-	-	-	42,600
Premium on issuance of bonds	-	-	-	348
Total other financing sources (uses)	-	-	(461)	42,487
Net change in fund balances	(670)	(861)	(754)	(45,044)
Fund balances - beginning	-	7,139	2,593	91,898
Fund balances - ending	\$ (670)	\$ 6,278	\$ 1,839	\$ 46,854

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Sales tax	\$ 130,417	\$ 125,947	\$ 123,824	\$ (2,123)
Property taxes	41,019	39,704	39,402	(302)
Licenses and permits	466	466	404	(62)
Fees and charges for services	49,529	43,423	43,685	262
Fines and forfeitures	624	624	1,642	1,018
Intergovernmental	41,310	36,299	37,252	953
Investment income	23,944	26,744	25,915	(829)
Other	3,972	4,110	3,784	(326)
Total revenues	<u>291,281</u>	<u>277,317</u>	<u>275,908</u>	<u>(1,409)</u>
Expenditures:				
Current:				
General government				
Commissioners				
Personal services	8,627	4,012	1,949	2,063
Fringe benefits	1,825	1,377	647	730
Materials and services	2,123	3,465	3,133	332
Capital outlays	100	1,601	-	1,601
Contingencies	9,199	4,910	-	4,910
Total commissioners	<u>21,874</u>	<u>15,365</u>	<u>5,729</u>	<u>9,636</u>
General services				
Personal services	1,041	1,037	1,019	18
Fringe benefits	442	442	432	10
Materials and services	3,316	3,216	2,966	250
Capital outlays	218	218	205	13
Total general services	<u>5,017</u>	<u>4,913</u>	<u>4,622</u>	<u>291</u>
Public facilities management				
Personal services	7,975	8,394	8,357	37
Fringe benefits	3,778	3,800	3,770	30
Materials and services	15,230	15,121	14,105	1,016
Grants	80	80	80	-
Capital outlays	188	247	231	16
Total public facilities management	<u>27,251</u>	<u>27,642</u>	<u>26,543</u>	<u>1,099</u>
Human resources				
Personal services	865	810	805	5
Fringe benefits	356	332	313	19
Materials and services	611	571	520	51
Total human resources	<u>1,832</u>	<u>1,713</u>	<u>1,638</u>	<u>75</u>

(Continued on next page)

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund (Continued)
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Community partnerships				
Personal services	\$ 57	\$ 58	\$ 58	\$ -
Fringe benefits	20	21	21	-
Materials and services	2,210	2,173	1,972	201
Grants	18,411	12,718	11,859	859
Total community partnerships	20,698	14,970	13,910	1,060
Auditor				
Personal services	1,458	1,555	1,549	6
Fringe benefits	587	602	554	48
Materials and services	1,244	1,205	1,187	18
Capital outlays	45	37	34	3
Total auditor	3,334	3,399	3,324	75
Data center				
Personal services	3,815	3,935	3,925	10
Fringe benefits	1,370	1,388	1,365	23
Materials and services	2,424	2,286	2,147	139
Capital outlays	504	504	499	5
Total data center	8,113	8,113	7,936	177
Recorder				
Personal services	2,086	2,131	2,120	11
Fringe benefits	956	977	976	1
Materials and services	206	181	176	5
Total recorder	3,248	3,289	3,272	17
Treasurer				
Personal services	886	892	890	2
Fringe benefits	379	385	375	10
Materials and services	511	499	386	113
Total treasurer	1,776	1,776	1,651	125
Board of elections				
Personal services	4,342	4,824	4,684	140
Fringe benefits	1,046	1,178	1,114	64
Materials and services	2,577	2,074	1,982	92
Grants	25	25	25	-
Capital outlays	310	510	510	-
Total board of elections	8,300	8,611	8,315	296
Commissioners - risk management				
Materials and services	250	625	457	168
Total commissioners-risk management	250	625	457	168
Total general government	101,693	90,416	77,397	13,019

(Continued on next page)

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund (Continued)
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Judicial				
Prosecuting attorney				
Personal services	\$ 10,033	\$ 10,228	\$ 10,141	\$ 87
Fringe benefits	3,612	3,634	3,592	42
Materials and services	717	777	719	58
Capital outlays	9	9	8	1
Total prosecuting attorney	<u>14,371</u>	<u>14,648</u>	<u>14,460</u>	<u>188</u>
Court of appeals				
Fringe benefits	421	421	419	2
Materials and services	307	307	293	14
Total court of appeals	<u>728</u>	<u>728</u>	<u>712</u>	<u>16</u>
Common pleas court				
Personal services	10,301	10,753	10,717	36
Fringe benefits	4,126	4,116	4,104	12
Materials and services	5,474	5,162	4,967	195
Capital outlays	262	440	369	71
Total common pleas court	<u>20,163</u>	<u>20,471</u>	<u>20,157</u>	<u>314</u>
Domestic and juvenile court				
Personal services	14,007	14,886	14,817	69
Fringe benefits	6,338	6,442	6,359	83
Materials and services	7,826	6,800	6,456	344
Capital outlays	144	203	192	11
Total domestic and juvenile court	<u>28,315</u>	<u>28,331</u>	<u>27,824</u>	<u>507</u>
Probate court				
Personal services	1,972	2,117	2,064	53
Fringe benefits	834	810	801	9
Materials and services	408	501	481	20
Capital outlays	-	7	7	-
Total probate court	<u>3,214</u>	<u>3,435</u>	<u>3,353</u>	<u>82</u>
Clerk of courts				
Personal services	4,992	5,265	5,182	83
Fringe benefits	2,499	2,535	2,496	39
Materials and services	710	575	522	53
Capital outlays	21	41	21	20
Total clerk of courts	<u>8,222</u>	<u>8,416</u>	<u>8,221</u>	<u>195</u>
Municipal court				
Personal services	572	572	560	12
Fringe benefits	158	158	156	2
Materials and services	1,132	1,132	1,076	56
Total municipal court	<u>1,862</u>	<u>1,862</u>	<u>1,792</u>	<u>70</u>

(Continued on next page)

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund (Continued)
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Municipal court clerk				
Personal services	\$ 39	\$ 39	\$ 39	\$ -
Fringe benefits	11	11	11	-
Total municipal court clerk	<u>50</u>	<u>50</u>	<u>50</u>	<u>-</u>
Public defender				
Personal services	7,434	7,754	7,726	28
Fringe benefits	2,629	2,660	2,651	9
Materials and services	1,447	1,367	1,299	68
Capital outlays	-	-	-	-
Total public defender	<u>11,510</u>	<u>11,781</u>	<u>11,676</u>	<u>105</u>
Total judicial	<u>88,435</u>	<u>89,722</u>	<u>88,245</u>	<u>1,477</u>
Public safety				
Coroner				
Personal services	1,977	2,013	1,996	17
Fringe benefits	658	640	622	18
Materials and services	687	687	670	17
Capital outlays	120	120	119	1
Total coroner	<u>3,442</u>	<u>3,460</u>	<u>3,407</u>	<u>53</u>
Sheriff				
Personal services	54,604	58,496	58,082	414
Fringe benefits	19,797	20,043	19,729	314
Materials and services	13,061	12,087	11,682	405
Capital outlays	1,151	1,192	1,114	78
Contingencies	170	55	-	55
Total sheriff	<u>88,783</u>	<u>91,873</u>	<u>90,607</u>	<u>1,266</u>
Sheriff - rotary				
Personal services	2,112	2,112	2,053	59
Fringe benefits	759	759	707	52
Materials and services	120	120	83	37
Total sheriff - rotary	<u>2,991</u>	<u>2,991</u>	<u>2,843</u>	<u>148</u>
Total public safety	<u>95,216</u>	<u>98,324</u>	<u>96,857</u>	<u>1,467</u>
Human services				
Veterans' service commission				
Personal services	817	919	912	7
Fringe benefits	357	377	376	1
Materials and services	1,381	1,381	1,089	292
Grants	2,288	2,288	2,073	215
Contingencies	53	10	-	10
Total human services	<u>4,896</u>	<u>4,975</u>	<u>4,450</u>	<u>525</u>

(Continued on next page)

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund (Continued)
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Public works				
Engineer				
Personal services	\$ 400	\$ 401	\$ 375	\$ 26
Fringe benefits	157	157	140	17
Materials and services	9	9	7	2
Total public works	566	567	522	45
Community development				
Economic development and planning				
Personal services	808	803	796	7
Fringe benefits	322	321	313	8
Materials and services	987	938	766	172
Grants	1,150	3,600	3,450	150
Total community development	3,267	5,662	5,325	337
Capital outlays				
Public facilities management - permanent				
Capital outlays	594	594	55	539
Total capital outlays	594	594	55	539
Debt service				
Principal retirement	-	75	75	-
Total debt service	-	75	75	-
Intergovernmental grants				
Community partnerships				
Intergovernmental grants	-	6,347	6,337	10
Total intergovernmental grants	-	6,347	6,337	10
Total expenditures	294,667	296,682	279,263	17,419
Excess (deficiency) of revenues over (under) expenditures	(3,386)	(19,365)	(3,355)	16,010
Other financing sources (uses):				
Transfers in	18,178	5,505	6,056	551
Transfers out	(34,089)	(31,123)	(23,709)	7,414
Advances in	-	15,167	9,143	(6,024)
Advances out	(2,267)	(6,569)	(6,569)	-
Proceeds from sale of capital assets	90	90	115	25
Total other financing sources (uses)	(18,088)	(16,930)	(14,964)	1,966
Net change in fund balance	(21,474)	(36,295)	(18,319)	17,976
Fund balance - beginning	235,680	235,680	235,680	-
Fund balance - ending	\$ 214,206	\$ 199,385	\$ 217,361	\$ 17,976

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Board of Developmental Disabilities Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 152,802	\$ 158,444	\$ 152,935	\$ (5,509)
Fees and charges for services	10,432	10,432	9,581	(851)
Intergovernmental	80,307	77,140	81,397	4,257
Other	191	191	4,160	3,969
Total revenues	243,732	246,207	248,073	1,866
Expenditures:				
Current:				
Health				
Program for developmental disabilities				
Personal services	65,254	65,254	63,239	2,015
Fringe benefits	31,494	31,494	28,686	2,808
Materials and services	128,581	127,905	110,829	17,076
Capital outlays	4,236	5,162	4,219	943
Contingencies	201,317	201,317	-	201,317
Total program for developmental disabilities	<u>430,882</u>	<u>431,132</u>	<u>206,973</u>	<u>224,159</u>
Program for developmental disabilities - A.R.R.A.				
Materials and services	-	2,250	2,211	39
Total developmental disabilities - A.R.R.A.	<u>-</u>	<u>2,250</u>	<u>2,211</u>	<u>39</u>
Total expenditures	430,882	433,382	209,184	224,198
Excess (deficiency) of revenues over (under) expenditures	(187,150)	(187,175)	38,889	226,064
Other financing sources (uses):				
Transfers in	-	258	258	-
Proceeds from sale of capital assets	-	-	36	36
Total other financing sources (uses)	-	258	294	36
Net change in fund balance	(187,150)	(186,917)	39,183	226,100
Fund balance - beginning	193,294	193,294	193,294	-
Fund balance - ending	\$ 6,144	\$ 6,377	\$ 232,477	\$ 226,100

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Public Assistance Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 183,896	\$ 168,058	\$ 156,733	\$ (11,325)
Other	3,881	5,061	4,209	(852)
Total revenues	187,777	173,119	160,942	(12,177)
Expenditures:				
Current:				
Human services				
Job and family services				
Personal services	29,960	25,860	24,599	1,261
Fringe benefits	13,466	11,786	11,040	746
Materials and services	148,155	129,551	119,800	9,751
Capital outlays	1,155	239	239	-
Contingencies	1,320	-	-	-
Total job & family services	<u>194,056</u>	<u>167,436</u>	<u>155,678</u>	<u>11,758</u>
Job and family services - A.R.R.A.				
Personal services	-	463	463	-
Fringe benefits	-	72	72	-
Materials and services	-	10,242	10,242	-
Total job & family services - A.R.R.A.	<u>-</u>	<u>10,777</u>	<u>10,777</u>	<u>-</u>
Total expenditures	194,056	178,213	166,455	11,758
Excess (deficiency) of revenues over (under) expenditures	(6,279)	(5,094)	(5,513)	(419)
Other financing sources (uses):				
Transfers in	7,294	6,119	5,806	(313)
Advances in	-	1,000	1,000	-
Advances out	(346)	(1,084)	(1,084)	-
Total other financing sources (uses)	6,948	6,035	5,722	(313)
Net change in fund balance	669	941	209	(732)
Fund balance - beginning	6,905	6,905	6,905	-
Fund balance - ending	\$ 7,574	\$ 7,846	\$ 7,114	\$ (732)

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Children Services Board Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 95,161	\$ 98,997	\$ 94,900	\$ (4,097)
Fees and charges for services	1,790	1,791	886	(905)
Intergovernmental	72,435	71,910	78,021	6,111
Other	421	1,250	1,040	(210)
Total revenues	169,807	173,948	174,847	899
Expenditures:				
Current:				
Human services				
Children services board - special levy				
Personal services	34,482	34,482	32,761	1,721
Fringe benefits	17,157	17,157	15,580	1,577
Materials and services	130,868	130,868	116,297	14,571
Capital outlays	588	588	260	328
Total children services board	<u>183,095</u>	<u>183,095</u>	<u>164,898</u>	<u>18,197</u>
Children services - A.R.R.A.				
Materials and services	-	3,049	3,049	-
Total children services board - A.R.R.A.	<u>-</u>	<u>3,049</u>	<u>3,049</u>	<u>-</u>
Total expenditures	183,095	186,144	167,947	18,197
Excess (deficiency) of revenues over (under) expenditures	<u>(13,288)</u>	<u>(12,196)</u>	<u>6,900</u>	<u>19,096</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	1	1	8	7
Total other financing sources (uses)	<u>1</u>	<u>1</u>	<u>8</u>	<u>7</u>
Net change in fund balance	(13,287)	(12,195)	6,908	19,103
Fund balance - beginning	61,789	61,789	61,789	-
Fund balance - ending	<u>\$ 48,502</u>	<u>\$ 49,594</u>	<u>\$ 68,697</u>	<u>\$ 19,103</u>

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
ADAMH Board Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 53,017	\$ 54,848	\$ 53,170	\$ (1,678)
Intergovernmental	99,930	94,451	92,246	(2,205)
Other	4,415	965	274	(691)
Total revenues	157,362	150,264	145,690	(4,574)
Expenditures:				
Current:				
Health				
ADAMH Board				
Personal services	3,777	3,777	3,685	92
Fringe benefits	1,473	1,473	1,390	83
Materials and services	151,881	140,135	133,764	6,371
Grants	10	10	-	10
Capital outlays	32	32	15	17
Total ADAMH board	157,173	145,427	138,854	6,573
ADAMH board - A.R.R.A.				
Materials and services	-	6,500	6,066	434
Total ADAMH board - A.R.R.A.	-	6,500	6,066	434
Total expenditures	157,173	151,927	144,920	7,007
Excess (deficiency) of revenues over (under) expenditures	189	(1,663)	770	2,433
Other financing sources (uses):				
Transfers out	(40)	(40)	(40)	-
Total other financing sources (uses)	(40)	(40)	(40)	-
Net change in fund balance	149	(1,703)	730	2,433
Fund balance - beginning	26,918	26,918	26,918	-
Fund balance - ending	\$ 27,067	\$ 25,215	\$ 27,648	\$ 2,433

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Motor Vehicle and Gasoline Tax Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses and permits	\$ 15	\$ 7	\$ (8)
Fees and charges for services	43	13	(30)
Fines and forfeitures	595	790	195
Intergovernmental	38,738	31,910	(6,828)
Investment income	200	220	20
Other	3,946	3,184	(762)
Total revenues	43,537	36,124	(7,413)
Expenditures:			
Current:			
Public works			
Engineer			
Personal services	10,856	10,121	735
Fringe benefits	3,950	3,486	464
Materials and services	11,477	7,906	3,571
Capital outlays	15,983	12,777	3,206
Total Engineer	<u>42,266</u>	<u>34,290</u>	<u>7,976</u>
Engineer A.R.R.A.			
Materials and services	2,226	1,556	670
Total Engineer - A.R.R.A.	<u>2,226</u>	<u>1,556</u>	<u>670</u>
Total public works	44,492	35,846	8,646
Debt service			
Principal retirement	105	105	-
Total debt service	<u>105</u>	<u>105</u>	<u>-</u>
Total expenditures	44,597	35,951	8,646
Excess (deficiency) of revenues over (under) expenditures	(1,060)	173	1,233
Other financing sources (uses):			
Issuance of debt	-	1,415	1,415
Transfers in	236	236	-
Transfers out	(1,313)	(1,313)	-
Proceeds from sale of capital assets	200	38	(162)
Total other financing sources (uses)	(877)	376	1,253
Net change in fund balance	(1,937)	549	2,486
Fund balance - beginning	6,294	6,294	-
Fund balance - ending	\$ 4,357	\$ 6,843	\$ 2,486

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Senior Services Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Property taxes	\$ 22,520	\$ 21,786	\$ (734)
Fees and charges for services	1,424	1,020	(404)
Intergovernmental	5,961	6,024	63
Other	200	215	15
Total revenues	30,105	29,045	(1,060)
Expenditures:			
Current:			
Human services			
Office on aging			
Personal services	3,956	3,869	87
Fringe benefits	1,636	1,596	40
Materials and services	22,997	21,958	1,039
Grants	2,102	2,074	28
Capital outlays	60	-	60
Total human services	30,751	29,497	1,254
Intergovernmental grants			
Office on aging			
Intergovernmental grants	163	163	-
Total intergovernmental grants	163	163	-
Total expenditures	30,914	29,660	1,254
Excess (deficiency) of revenues over (under) expenditures	(809)	(615)	194
Other financing sources (uses):	-	-	-
Net change in fund balance	(809)	(615)	194
Fund balance - beginning	8,732	8,732	-
Fund balance - ending	\$ 7,923	\$ 8,117	\$ 194

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Zoological Park Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Property taxes	\$ 16,747	\$ 16,142	\$ (605)
Intergovernmental	3,346	3,485	139
Total revenues	20,093	19,627	(466)
Expenditures:			
Current:			
Conservation and recreation			
Zoological Park			
Materials and services	284	250	(34)
Grants	19,226	19,226	-
Total expenditures	19,510	19,476	(34)
Excess (deficiency) of revenues over (under) expenditures	583	151	(432)
Other financing sources (uses):			
Transfers out	(230)	(230)	-
Total other financing sources (uses)	(230)	(230)	-
Net change in fund balance	353	(79)	(432)
Fund balance - beginning	114	114	-
Fund balance - ending	\$ 467	\$ 35	\$ (432)

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Child Support Enforcement Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Fees and charges for services	\$ 2,932	\$ 3,011	\$ 79
Intergovernmental	15,459	14,707	(752)
Other	501	435	(66)
Total revenues	18,892	18,153	(739)
Expenditures:			
Current:			
Human services			
Child support enforcement agency			
Personal services	10,069	8,994	1,075
Fringe benefits	4,670	4,562	108
Materials and services	4,305	4,079	226
Capital outlays	33	-	33
Total child support enforcement agency	19,077	17,635	1,442
Child support enforcement agency - A.R.R.A.			
Personal services	929	929	-
Fringe benefits	67	67	-
Materials and services	120	120	-
Total child support enforcement agency - A.R.R.A.	1,116	1,116	-
Total expenditures	20,193	18,751	1,442
Excess (deficiency) of revenues over (under) expenditures	(1,301)	(598)	703
Other financing sources (uses):			
Transfers in	217	-	217
Advances in	700	700	-
Advances out	(700)	(700)	-
Total other financing sources (uses)	217	-	217
Net change in fund balance	(1,084)	(598)	486
Fund balance - beginning	2,391	2,391	-
Fund balance - ending	\$ 1,307	\$ 1,793	\$ 486

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Real Estate Assessment Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Fees and charges for services	\$ 13,306	\$ 13,719	\$ 413
Other	28	32	4
Total revenues	13,334	13,751	417
Expenditures:			
Current:			
General government			
Auditor - real estate assessment			
Personal services	4,523	4,511	12
Fringe benefits	1,716	1,700	16
Materials and services	5,899	5,512	387
Capital outlays	2,301	436	1,865
Total expenditures	14,439	12,159	2,280
Excess (deficiency) of revenues over (under) expenditures	(1,105)	1,592	2,697
Other financing sources (uses):	-	-	-
Net change in fund balance	(1,105)	1,592	2,697
Fund balance - beginning	11,056	11,056	-
Fund balance - ending	\$ 9,951	\$ 12,648	\$ 2,697

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Homeland Security and Justice Programs Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Intergovernmental	\$ 12,181	\$ 11,236	\$ (945)
Investment income	46	22	(24)
Total revenues	12,227	11,258	(969)
Expenditures:			
Current:			
Public safety			
Homeland security and justice programs			
Personal services	379	360	19
Fringe benefits	123	115	8
Materials and services	746	321	425
Grants	1,918	406	1,512
Total homeland security and justice	<u>3,166</u>	<u>1,202</u>	<u>1,964</u>
Homeland security and justice programs-A.R.R.A.			
Grants	4,057	179	3,878
Total homeland security and justice-A.R.R.A.	<u>4,057</u>	<u>179</u>	<u>3,878</u>
Total public safety	<u>7,223</u>	<u>1,381</u>	<u>5,842</u>
Intergovernmental grants			
Homeland security and justice programs			
Intergovernmental grants	6,635	6,635	-
Total intergovernmental grants	<u>6,635</u>	<u>6,635</u>	<u>-</u>
Total expenditures	<u>13,858</u>	<u>8,016</u>	<u>5,842</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,631)</u>	<u>3,242</u>	<u>4,873</u>
Other financing sources (uses):			
Transfers in	1,602	102	(1,500)
Advances in	1,986	1,986	-
Advances out	<u>(1,438)</u>	<u>(1,438)</u>	<u>-</u>
Total other financing sources (uses)	<u>2,150</u>	<u>650</u>	<u>(1,500)</u>
Net change in fund balance	519	3,892	3,373
Fund balance - beginning	2,213	2,213	-
Fund balance - ending	<u>\$ 2,732</u>	<u>\$ 6,105</u>	<u>\$ 3,373</u>

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Convention Center Lease Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Other	\$ 7,009	\$ 7,009	\$ -
Total revenues	<u>7,009</u>	<u>7,009</u>	<u>-</u>
Expenditures:			
Current:			
General government			
Commissioners - convention center			
Materials and services	7,009	7,009	-
Total expenditures	<u>7,009</u>	<u>7,009</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - beginning	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Dog and Kennel Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses and permits	\$ 1,350	\$ 1,337	\$ (13)
Fees and charges for services	411	393	(18)
Fines and forfeitures	234	266	32
Other	228	257	29
Total revenues	2,223	2,253	30
Expenditures:			
Current:			
Public safety			
Animal control			
Personal services	2,367	2,292	75
Fringe benefits	1,148	1,034	114
Materials and services	1,801	1,603	198
Capital outlays	73	67	6
Total animal control	<u>5,389</u>	<u>4,996</u>	<u>393</u>
Auditor - dog & kennel			
Materials and services	127	115	12
Total auditor - dog & kennel	<u>127</u>	<u>115</u>	<u>12</u>
Total expenditures	5,516	5,111	405
Excess (deficiency) of revenues over (under) expenditures	(3,293)	(2,858)	435
Other financing sources (uses):			
Transfers in	3,153	2,669	(484)
Proceeds from sale of capital assets	-	3	3
Total other financing sources (uses)	3,153	2,672	(481)
Net change in fund balance	(140)	(186)	(46)
Fund balance - beginning	898	898	-
Fund balance - ending	\$ 758	\$ 712	\$ (46)

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Certificate of Title Administration Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	\$ 4,390	\$ 5,117	\$ 727
Other	-	2	2
Total revenues	4,390	5,119	729
Expenditures:			
Current:			
General government			
Clerk of courts - certificate of title administration			
Personal services	2,848	2,756	92
Fringe benefits	1,280	1,235	45
Materials and services	699	597	102
Capital outlays	26	17	9
Total expenditures	4,853	4,605	248
Excess (deficiency) of revenues over (under) expenditures	(463)	514	977
Other financing sources (uses):	-	-	-
Net change in fund balance	(463)	514	977
Fund balance - beginning	3,116	3,116	-
Fund balance - ending	\$ 2,653	\$ 3,630	\$ 977

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Economic Development and Planning Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	\$ 161	\$ 130	\$ (31)
Intergovernmental	6,045	2,574	(3,471)
Total revenues	6,206	2,704	(3,502)
Expenditures:			
Current:			
Community development			
Economic development and planning			
Personal services	232	161	71
Fringe benefits	83	63	20
Materials and services	174	94	80
Grants	5,500	1,963	3,537
Total economic development and planning	5,989	2,281	3,708
Community development A.R.R.A.			
Economic development and planning			
Personal services	7	-	7
Fringe benefits	3	-	3
Grants	265	41	224
Total community development A.R.R.A.	275	41	234
Total community development	6,264	2,322	3,942
Intergovernmental grants			
Community and economic development			
Intergovernmental grants	1,355	1,355	-
Total intergovernmental grants	1,355	1,355	-
Total expenditures	7,619	3,677	3,942
Excess (deficiency) of revenues over (under) expenditures	(1,413)	(973)	440
Other financing sources (uses):			
Transfers in	250	232	(18)
Advances in	275	275	-
Total other financing sources (uses)	525	507	(18)
Net change in fund balance	(888)	(466)	422
Fund balance - beginning	960	960	-
Fund balance - ending	\$ 72	\$ 494	\$ 422

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Domestic and Juvenile Court Grants Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 2,128	\$ 1,780	\$ (348)
Total revenues	2,128	1,780	(348)
Expenditures:			
Current:			
Judicial			
Domestic and juvenile court - drug court			
Personal services	53	39	14
Fringe benefits	20	15	5
Materials and services	22	6	16
Total judicial	95	60	35
Public safety			
Domestic and juvenile court - felony delinquent care and custody			
Personal services	1,526	1,090	436
Fringe benefits	680	480	200
Materials and services	2,050	2,022	28
Total public safety	4,256	3,592	664
Human services			
Domestic and juvenile court - SMART program			
Fringe benefits	5	-	5
Total human services	5	-	5
Total expenditures	4,356	3,652	704
Excess (deficiency) of revenues over (under) expenditures	(2,228)	(1,872)	356
Other financing sources (uses):			
Advances out	(58)	(58)	-
Total other financing sources (uses)	(58)	(58)	-
Net change in fund balance	(2,286)	(1,930)	356
Fund balance - beginning	3,852	3,852	-
Fund balance - ending	\$ 1,566	\$ 1,922	\$ 356

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Wireless Enhanced 9-1-1 Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Intergovernmental	\$ 2,500	\$ 3,005	\$ 505
Total revenues	2,500	3,005	505
Expenditures:			
Current:			
Public safety			
Wireless enhanced 9-1-1			
Materials and services	345	196	149
Total public safety	345	196	149
Intergovernmental grants			
Wireless enhanced 9-1-1			
Intergovernmental grants	1,975	687	1,288
Total intergovernmental grants	1,975	687	1,288
Total expenditures	2,320	883	1,437
Excess (deficiency) of revenues over (under) expenditures	180	2,122	1,942
Other financing sources (uses):	-	-	-
Net change in fund balance	180	2,122	1,942
Fund balance - beginning	5,698	5,698	-
Fund balance - ending	\$ 5,878	\$ 7,820	\$ 1,942

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Emergency Management Agency Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	\$ 856	\$ 811	\$ (45)
Intergovernmental	1,645	1,249	(396)
Other	326	199	(127)
Total revenues	2,827	2,259	(568)
Expenditures:			
Current:			
Public safety			
EMA - emergency management			
Personal services	579	574	5
Fringe benefits	190	189	1
Materials and services	550	387	163
Grants	226	98	128
Capital outlays	10	10	-
Contingencies	97	-	97
Total EMA - emergency management	<u>1,652</u>	<u>1,258</u>	<u>394</u>
EMA - warning			
Materials and services	191	130	61
Capital outlays	209	179	30
Total EMA - warning	<u>400</u>	<u>309</u>	<u>91</u>
Total public safety	2,052	1,567	485
Intergovernmental grants			
EMA - emergency management			
Intergovernmental grants	910	568	342
Total intergovernmental grants	910	568	342
Total expenditures	2,962	2,135	827
Excess (deficiency) of revenues over (under) expenditures	(135)	124	259
Other financing sources (uses):			
Transfers in	31	9	(22)
Advances out	(65)	(65)	-
Total other financing sources (uses)	(34)	(56)	(22)
Net change in fund balance	(169)	68	237
Fund balance - beginning	961	961	-
Fund balance - ending	\$ 792	\$ 1,029	\$ 237

FRANKLIN COUNTY, OHIO

Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Adult Probation and Community Corrections Special Revenue Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Fees and charges for services	\$ 146	\$ 139	\$ (7)
Intergovernmental	1,961	2,115	154
Total revenues	2,107	2,254	147
Expenditures:			
Current:			
Public safety			
Common pleas court			
Personal services	1,361	1,348	13
Fringe benefits	523	511	12
Materials and services	216	173	43
Total expenditures	2,100	2,032	68
Excess (deficiency) of revenues over (under) expenditures	7	222	215
Other financing sources (uses):	-	-	-
Net change in fund balance	7	222	215
Fund balance - beginning	1,141	1,141	-
Fund balance - ending	\$ 1,148	\$ 1,363	\$ 215

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Other Special Revenue Funds
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Licenses and permits	\$ 170	\$ 238	\$ 68
Fees and charges for services	7,676	7,947	271
Fines and forfeitures	7	4	(3)
Intergovernmental	1,173	1,018	(155)
Investment income	225	108	(117)
Other	173	156	(17)
Total revenues	<u>9,424</u>	<u>9,471</u>	<u>47</u>
Expenditures:			
Current:			
General government			
Personal services	1,432	1,424	8
Fringe benefits	539	517	22
Materials and services	1,835	1,497	338
Capital outlays	87	63	24
Grants	310	277	33
Total general government	<u>4,203</u>	<u>3,778</u>	<u>425</u>
Judicial			
Personal services	1,433	1,212	221
Fringe benefits	494	420	74
Materials and services	1,472	862	610
Capital outlays	1,074	59	1,015
Total judicial	<u>4,473</u>	<u>2,553</u>	<u>1,920</u>
Public safety			
Personal services	840	699	141
Fringe benefits	315	269	46
Materials and services	1,877	1,374	503
Capital outlays	39	33	6
Total public safety	<u>3,071</u>	<u>2,375</u>	<u>696</u>
Human services			
Materials and services	690	657	33
Total human services	<u>690</u>	<u>657</u>	<u>33</u>
Public works			
Personal services	167	153	14
Fringe benefits	49	47	2
Materials and services	1,209	1,071	138
Capital outlays	260	177	83
Total public works	<u>1,685</u>	<u>1,448</u>	<u>237</u>

(Continued on next page)

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Other Special Revenue Funds (continued)
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Intergovernmental grants			
Intergovernmental grants	\$ 50	\$ 50	\$ -
Total intergovernmental grants	<u>50</u>	<u>50</u>	<u>-</u>
Total expenditures	<u>14,172</u>	<u>10,861</u>	<u>3,311</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,748)</u>	<u>(1,390)</u>	<u>3,358</u>
Other financing sources (uses):			
Transfers in	1,857	1,789	(68)
Transfers out	(5,826)	(5,821)	5
Advances in	50	50	-
Advances out	(103)	(103)	-
Total other financing sources (uses)	<u>(4,022)</u>	<u>(4,085)</u>	<u>(63)</u>
Net change in fund balance	<u>(8,770)</u>	<u>(5,475)</u>	<u>3,295</u>
Fund balance - beginning	<u>26,528</u>	<u>26,528</u>	<u>-</u>
Fund balance - ending	<u><u>\$ 17,758</u></u>	<u><u>\$ 21,053</u></u>	<u><u>\$ 3,295</u></u>

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Bond Retirement Debt Service Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Other	\$ 2,412	\$ 2,406	\$ (6)
Total revenues	2,412	2,406	(6)
Expenditures:			
Debt service			
Commissioners - bond retirement			
Principal retirement	12,160	11,960	200
Interest charges	11,158	10,959	199
Bond issuance costs	241	225	16
Total expenditures	23,559	23,144	415
Excess (deficiency) of revenues over (under) expenditures	(21,147)	(20,738)	409
Other financing sources (uses):			
Transfers in	19,232	15,533	(3,699)
Refunding bonds issued	42,175	42,175	-
Premium on issuance of debt	6,429	6,429	-
Payment to bond agent	(42,567)	(42,559)	8
Call premium on refunded bonds	(838)	(838)	-
Total other financing sources (uses)	24,431	20,740	(3,691)
Net change in fund balance	3,284	2	(3,282)
Fund balance - beginning	676	676	-
Fund balance - ending	\$ 3,960	\$ 678	\$ (3,282)

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Maryhaven Debt Service Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Other	\$ 353	\$ 353	\$ -
Total revenues	<u>353</u>	<u>353</u>	<u>-</u>
Expenditures:			
Debt service			
Commissioners - Maryhaven bonds			
Principal retirement	225	225	-
Interest charges	128	127	1
Total expenditures	<u>353</u>	<u>352</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>1</u>	<u>1</u>
Other financing sources (uses):	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>1</u>	<u>1</u>
Fund balance - beginning	29	29	-
Fund balance - ending	<u>\$ 29</u>	<u>\$ 30</u>	<u>\$ 1</u>

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Stadium Debt Service Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Other	\$ 1,028	\$ 1,028	\$ -
Total revenues	1,028	1,028	-
Expenditures:			
Debt service			
Commissioners - stadium debt service			
Principal retirement	15,000	15,000	-
Interest charges	2,136	2,131	5
Bond issuance costs	27	27	-
Total expenditures	17,163	17,158	5
Excess (deficiency) of revenues over (under) expenditures	(16,135)	(16,130)	5
Other financing sources (uses):			
Issuance of debt	15,000	15,000	-
Premium on issuance of debt	29	29	-
Total other financing sources (uses)	15,029	15,029	-
Net change in fund balance	(1,106)	(1,101)	5
Fund balance - beginning	1,916	1,916	-
Fund balance - ending	\$ 810	\$ 815	\$ 5

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
New Building Capital Projects Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Investment income	\$ 1,000	\$ (39)	\$ (1,039)
Other	-	5	5
Total revenues	1,000	(34)	(1,034)
Expenditures:			
Capital outlays			
Public facilities management - new building Capital outlays	74,288	60,249	14,039
Debt service			
Public facilities management - new building Bond issuance cost	327	320	7
Total expenditures	74,615	60,569	14,046
Excess (deficiency) of revenues over (under) expenditures	(73,615)	(60,603)	13,012
Other financing sources (uses):			
Issuance of debt	20,000	20,000	-
Premium on issuance of debt	349	348	(1)
Total other financing sources (uses)	20,349	20,348	(1)
Net change in fund balance	(53,266)	(40,255)	13,011
Fund balance - beginning	79,695	79,695	-
Fund balance - ending	\$ 26,429	\$ 39,440	\$ 13,011

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Energy Conservation Measures Capital Project Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:	\$ -	\$ -	\$ -
Expenditures:			
Capital outlays			
Public facilities management - energy conservation			
Capital outlays	22,600	15,728	6,872
Total expenditures	<u>22,600</u>	<u>15,728</u>	<u>6,872</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(22,600)</u>	<u>(15,728)</u>	<u>6,872</u>
Other financing sources (uses):			
Advances in	2,558	2,558	-
Advances out	(2,558)	(2,558)	-
Issuance of notes	22,600	22,600	-
Total other financing sources (uses)	<u>22,600</u>	<u>22,600</u>	<u>-</u>
Net change in fund balance	-	6,872	6,872
Fund balance - beginning	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ 6,872</u>	<u>\$ 6,872</u>

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Stadium Construction Capital Project Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 3,996	\$ 3,241	\$ (755)
Investment income	6	7	1
Other	1,500	1,502	2
Total revenues	5,502	4,750	(752)
Expenditures:			
Capital outlays			
Capital outlays	8,390	8,197	193
Total expenditures	8,390	8,197	193
Excess (deficiency) of revenues over (under) expenditures	(2,888)	(3,447)	(559)
Other financing sources (uses):			
Transfers out	(182)	(182)	-
Advances out	(3,137)	(3,137)	-
Total other financing sources (uses)	(3,319)	(3,319)	-
Net change in fund balance	(6,207)	(6,766)	(559)
Fund balance - beginning	7,022	7,022	-
Fund balance - ending	\$ 815	\$ 256	\$ (559)

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Road Projects - 2007 Bonds Capital Project Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Investment income	\$ 33	\$ -	\$ (33)
Total revenues	<u>33</u>	<u>-</u>	<u>(33)</u>
Expenditures:			
Capital outlays			
Engineer - projects - 2007 bonds Capital outlays	3,313	2,153	1,160
Total expenditures	<u>3,313</u>	<u>2,153</u>	<u>1,160</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,280)</u>	<u>(2,153)</u>	<u>1,127</u>
Other financing sources (uses):	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(3,280)</u>	<u>(2,153)</u>	<u>1,127</u>
Fund balance - beginning	3,899	3,899	-
Fund balance - ending	<u>\$ 619</u>	<u>\$ 1,746</u>	<u>\$ 1,127</u>

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Clean Ohio Grant Capital Project Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Intergovernmental	\$ 1,425	\$ 1,425	\$ -
Total revenues	<u>1,425</u>	<u>1,425</u>	<u>-</u>
 Expenditures:			
Capital outlays			
Economic development and planning Capital outlays	1,425	1,425	-
Total expenditures	<u>1,425</u>	<u>1,425</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,425</u>	<u>1,425</u>	<u>-</u>
 Other financing sources (uses):	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>1,425</u>	<u>1,425</u>	<u>-</u>
Fund balance - beginning	-	-	-
Fund balance - ending	<u><u>\$ 1,425</u></u>	<u><u>\$ 1,425</u></u>	<u><u>\$ -</u></u>

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Animal Shelter Construction Capital Project Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Investment income	\$ 180	\$ -	\$ (180)
Other	0	2	2
Total revenues	<u>180</u>	<u>2</u>	<u>(178)</u>
Expenditures:			
Capital outlays			
Public facilities management - animal shelter construction			
Capital outlays	6,920	976	5,944
Total expenditures	<u>6,920</u>	<u>976</u>	<u>5,944</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,740)</u>	<u>(974)</u>	<u>5,766</u>
Other financing sources (uses):	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(6,740)</u>	<u>(974)</u>	<u>5,766</u>
Fund balance - beginning	7,016	7,016	-
Fund balance - ending	<u>\$ 276</u>	<u>\$ 6,042</u>	<u>\$ 5,766</u>

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Other Capital Projects Funds
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:			
Capital outlays			
Public facilities management- other capital projects			
Capital outlays	2,039	293	1,746
Total expenditures	<u>2,039</u>	<u>293</u>	<u>1,746</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,039)</u>	<u>(293)</u>	<u>1,746</u>
Other financing sources (uses):			
Transfers out	(461)	(461)	-
Total other financing sources (uses)	<u>(461)</u>	<u>(461)</u>	<u>-</u>
Net change in fund balance	(2,500)	(754)	1,746
Fund balance - beginning	2,593	2,593	-
Fund balance - ending	<u>\$ 93</u>	<u>\$ 1,839</u>	<u>\$ 1,746</u>

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ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise. The County intends that the cost of providing services to the general public on a continuing basis be financed or recovered primarily through user charges. Following are descriptions of the enterprise funds:

Water and Sewer – This fund accounts for the provision of water and sewer services to a relatively small area of the County not serviced by other local water and sewer operations. All activities necessary to provide such services are accounted for in this fund.

Parking Facilities – This fund accounts for the fees and operations of the County-owned parking facilities. The facilities serve both County employees and the general public.

Since the Statement of Net Assets, the Statement of Revenues, Expenses and Changes in Net Assets and the Statement of Cash Flows for each of the enterprise funds are presented in the basic financial statements, they are not repeated in this section.

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual
Water and Sewer Enterprise Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Operating revenues:			
Fees and charges for services	\$ 5,958	\$ 5,570	\$ (388)
Other	104	69	(35)
Total operating revenues	6,062	5,639	(423)
Operating expenses:			
Personal services	862	790	72
Fringe benefits	331	282	49
Materials and services	4,501	3,814	687
Capital outlays	1,777	938	839
Total operating expenses	7,471	5,824	1,647
Operating income (loss)	(1,409)	(185)	1,224
Nonoperating revenues (expenses):			
Proceeds of loans	1,169	310	(859)
Debt service:			
Principal retirement	(409)	(381)	28
Interest charges	(138)	(138)	-
Total nonoperating revenues (expenses)	622	(209)	(831)
Income (loss) before operating transfers	(787)	(394)	393
Transfers in	125	50	(75)
Total transfers	125	50	(75)
Net change in fund equity	(662)	(344)	318
Fund equity - beginning	2,795	2,795	-
Fund equity - ending	\$ 2,133	\$ 2,451	\$ 318

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual
Parking Facilities Enterprise Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Operating revenues:			
Fees and charges for services	\$ 2,526	\$ 2,507	\$ (19)
Other	-	2	2
Total operating revenues	2,526	2,509	(17)
Operating expenses:			
Personal services	314	308	6
Fringe benefits	157	152	5
Materials and services	1,633	1,306	327
Capital outlays	34	21	13
Total operating expenses	2,138	1,787	351
Operating income (loss)	388	722	334
Nonoperating revenues (expenses):	-	-	-
Income (loss) before operating transfers	388	722	334
Transfers out	(984)	(984)	-
Total transfers	(984)	(984)	-
Net change in fund equity	(596)	(262)	334
Fund equity - beginning	2,969	2,969	-
Fund equity - ending	\$ 2,373	\$ 2,707	\$ 334

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INTERNAL SERVICE FUNDS

The internal service funds report activities provided to the departments and agencies on a cost-reimbursement basis. The County has two internal service funds:

Employee Benefits – This fund accounts for the provision of medical, dental, optical, prescription, life and mental health insurance to departments and agencies.

Telecommunications – This fund accounts for the provision of telecommunication services, primarily voicemail.

FRANKLIN COUNTY, OHIO

Combining Statement of Net Assets

Internal Service Funds

December 31, 2009

(Amounts in 000's)

	<u>Employee Benefits</u>	<u>Telecom- munications</u>	<u>Total</u>
Assets:			
Current assets:			
Equity with County Treasurer	\$ 12,670	\$ 888	\$ 13,558
Accounts receivable	60	1	61
Due from other funds	-	26	26
Due from other governments	12	-	12
Prepaid items	610	-	610
Total current assets	<u>13,352</u>	<u>915</u>	<u>14,267</u>
Noncurrent assets:			
Capital assets, net of accumulated depreciation:			
Depreciable	-	88	88
Total noncurrent assets	<u>-</u>	<u>88</u>	<u>88</u>
Total assets	<u>13,352</u>	<u>1,003</u>	<u>14,355</u>
Liabilities:			
Current liabilities:			
Accrued wages	20	-	20
Compensated absences payable	7	-	7
Accounts payable	9,775	5	9,780
Due to other funds	1	-	1
Total current liabilities	<u>9,803</u>	<u>5</u>	<u>9,808</u>
Noncurrent liabilities:			
Compensated absences payable	28	-	28
Total noncurrent liabilities	<u>28</u>	<u>-</u>	<u>28</u>
Total liabilities	<u>9,831</u>	<u>5</u>	<u>9,836</u>
Net assets:			
Invested in capital assets	-	88	88
Unrestricted	3,521	910	4,431
Total net assets	<u>\$ 3,521</u>	<u>\$ 998</u>	<u>\$ 4,519</u>

FRANKLIN COUNTY, OHIO

Combining Statement of Revenues, Expenses and Changes in Net Assets

Internal Service Funds

Year Ended December 31, 2009

(Amounts in 000's)

	<u>Employee Benefits</u>	<u>Telecom- munications</u>	<u>Total</u>
Operating revenues:			
Fees and charges for services	\$ 74,388	\$ 185	\$ 74,573
Other	197	-	197
Total operating revenues	<u>74,585</u>	<u>185</u>	<u>74,770</u>
Operating expenses:			
Personal services	714	-	714
Cost of sales and services	77,784	43	77,827
Depreciation	-	15	15
Total operating expenses	<u>78,498</u>	<u>58</u>	<u>78,556</u>
Operating income (loss)	<u>(3,913)</u>	<u>127</u>	<u>(3,786)</u>
Nonoperating revenues (expenses):			
Intergovernmental revenue	20	-	20
Total nonoperating revenues (expenses)	<u>20</u>	<u>-</u>	<u>20</u>
Change in net assets	(3,893)	127	(3,766)
Net assets - beginning	7,414	871	8,285
Net assets - ending	<u>\$ 3,521</u>	<u>\$ 998</u>	<u>\$ 4,519</u>

FRANKLIN COUNTY, OHIO

Combining Statement of Cash Flows

Internal Service Funds

Year Ended December 31, 2009

(Amounts in 000's)

	Employee Benefits	Telecom- munications	Total
Cash flows from operating activities:			
Cash collections from customers	\$ 74,562	\$ 176	\$ 74,738
Cash payments to suppliers	(75,930)	(41)	(75,971)
Cash payments for salaries	(732)	-	(732)
	(2,100)	135	(1,965)
Cash flows from noncapital financing activities:			
Subsidy from federal grant	8	-	8
	(2,092)	135	(1,957)
Increase in cash for the year			
Cash and cash equivalents - beginning	14,762	753	15,515
	\$ 12,670	\$ 888	\$ 13,558
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss)	\$ (3,913)	\$ 127	\$ (3,786)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	-	15	15
Changes in operating assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(23)	-	(23)
Due from other funds	-	(9)	(9)
Prepaid items	(75)	-	(75)
Increase (decrease) in:			
Accrued wages	(20)	-	(20)
Accounts payable	1,930	2	1,932
Due to other funds	(1)	-	(1)
Compensated absences	2	-	2
	\$ (2,100)	\$ 135	\$ (1,965)

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual
Employee Benefits Internal Service Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Operating revenues:			
Fees and charges for services	\$ 74,128	\$ 74,350	\$ 222
Other	175	212	37
Total operating revenues	74,303	74,562	259
Operating expenses:			
Personal services	564	532	32
Fringe benefits	215	200	15
Materials and services	77,090	75,930	1,160
Contingencies	67	-	67
Total operating expenses	77,936	76,662	1,274
Operating income (loss)	(3,633)	(2,100)	1,533
Nonoperating revenues (expenses):			
Intergovernmental	-	8	8
Total nonoperating revenues (expenses)	-	8	8
Net change in fund equity	(3,633)	(2,092)	1,541
Fund equity - beginning	14,762	14,762	-
Fund equity - ending	\$ 11,129	\$ 12,670	\$ 1,541

FRANKLIN COUNTY, OHIO
Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual
Telecommunications Internal Service Fund
Non-GAAP Budgetary Basis
Year Ended December 31, 2009
(Amounts in 000's)

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Operating revenues:			
Fees and charges for services	\$ 185	\$ 176	\$ (9)
Total operating revenues	185	176	(9)
Operating expenses:			
Materials and services	45	41	4
Total operating expenses	45	41	4
Operating income (loss)	140	135	(5)
Net change in fund equity	140	135	(5)
Fund equity - beginning	753	753	-
Fund equity - ending	\$ 893	\$ 888	\$ (5)

FIDUCIARY FUNDS

AGENCY FUNDS

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments, or other funds. A description of the agency funds follows:

Undivided Taxes – This fund includes the collection and distribution of property, motor vehicle, and estate taxes.

Payroll and Benefit Revolving – This fund accounts for the collection and distribution of the employer and employee shares of all payroll taxes and other withholdings.

Other Agency Funds – These funds account for the collection and distribution of local government taxes levied and collected by the State of Ohio. Also included are the collection and distribution of moneys held by County agencies in outside bank accounts, moneys held outside of the County treasury by the courts, and all funds that are not part of the County's reporting entity, but for whom the County serves as fiscal agent.

FRANKLIN COUNTY, OHIO

Combining Statement of Changes in
Fiduciary Assets and Liabilities
Agency Funds
Year Ended December 31, 2009
(Amounts in 000's)

	Beginning Balance	Additions	Deductions	Ending Balance
UNDIVIDED TAXES				
Assets:				
Equity with County Treasurer	\$ 81,416	\$ 2,245,534	\$ 2,238,503	\$ 88,447
Cash in segregated accounts	2,941	28,993	29,145	2,789
Property taxes receivable, net	1,596,212	1,656,060	1,596,212	1,656,060
Total assets	\$ 1,680,569	\$ 3,930,587	\$ 3,863,860	\$ 1,747,296
Liabilities:				
Undistributed assets	\$ 1,680,559	\$ 3,894,758	\$ 3,828,020	\$ 1,747,297
Deposits held and due to others	10	35,829	35,840	(1)
Total liabilities	\$ 1,680,569	\$ 3,930,587	\$ 3,863,860	\$ 1,747,296
PAYROLL AND BENEFIT REVOLVING FUND				
Assets:				
Equity with County Treasurer	\$ 9,584	\$ 384,063	\$ 382,066	\$ 11,581
Liabilities:				
Deposits held and due to others	\$ 9,584	\$ 384,063	\$ 382,066	\$ 11,581
OTHER AGENCY FUNDS				
Assets:				
Equity with County Treasurer	\$ 29,292	\$ 97,155	\$ 91,041	\$ 35,406
Cash in segregated accounts	20,690	193,498	190,985	23,203
Total assets	\$ 49,982	\$ 290,653	\$ 282,026	\$ 58,609
Liabilities:				
Deposits held and due to others	\$ 49,982	\$ 287,451	\$ 278,824	\$ 58,609
Due to other funds	-	3,202	3,202	-
Total liabilities	\$ 49,982	\$ 290,653	\$ 282,026	\$ 58,609
TOTAL ALL AGENCY FUNDS				
Assets:				
Equity with County Treasurer	\$ 120,292	\$ 2,726,752	\$ 2,711,610	\$ 135,434
Cash in segregated accounts	23,631	222,491	220,130	25,992
Property taxes receivable, net	1,596,212	1,656,060	1,596,212	1,656,060
Total assets	\$ 1,740,135	\$ 4,605,303	\$ 4,527,952	\$ 1,817,486
Liabilities:				
Undistributed assets	\$ 1,680,559	\$ 3,894,758	\$ 3,828,020	\$ 1,747,297
Deposits held and due to others	59,576	707,343	696,730	70,189
Due to other funds	-	3,202	3,202	-
Total liabilities	\$ 1,740,135	\$ 4,605,303	\$ 4,527,952	\$ 1,817,486

COMPONENT UNITS

Component units are legally separate organizations for which the County is financially accountable.

ARC Industries, Incorporated, of Franklin County, Ohio (ARC Industries) – ARC Industries is a sheltered, not-for-profit workshop that enters into contracts with the business community to provide workers for various manufacturing and service industry jobs.

Veterans Memorial Hall – Veterans Memorial Hall was built to commemorate the services of all members and veterans of the United States armed forces and to provide a center for veterans' meetings and programs.

Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team) – These two interrelated nonprofit corporations were organized under ORC Chapter 1702 to provide entertainment and recreation in the stadium for the benefit and general welfare of the County.

FRANKLIN COUNTY, OHIO
Combining Statement of Net Assets
Discretely Presented Component Units
December 31, 2009
(Amounts in 000's)

	ARC Industries	Veterans Memorial Hall	Stadium and Team	Total
Assets:				
Cash, cash equivalents and investments in segregated accounts	\$ 4,403	\$ 1	\$ 4,795	\$ 9,199
Accounts receivable	1,102	112	8	1,222
Due from primary government	197	-	-	197
Inventories	68	-	171	239
Prepaid items	51	46	11,818	11,915
Depreciable capital assets	2,613	162	2,460	5,235
Total assets	8,434	321	19,252	28,007
Liabilities:				
Accrued wages	438	17	-	455
Accounts payable and other current liabilities	204	227	630	1,061
Due to primary government	-	50	-	50
Unearned revenue	-	82	13,476	13,558
Long term liabilities:				
Due within one year	-	31	108	139
Due in more than one year	-	184	63	247
Total liabilities	642	591	14,277	15,510
Net assets:				
Invested in capital assets	2,613	162	2,289	5,064
Restricted for other purposes	88	-	-	88
Unrestricted	5,091	(432)	2,686	7,345
Total net assets	\$ 7,792	\$ (270)	\$ 4,975	\$ 12,497

FRANKLIN COUNTY, OHIO

Combining Statement of Activities
Discretely Presented Component Units
Year Ended December 31, 2009
(Amounts in 000's)

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	ARC	Veterans	Stadium and	Total
				Industries	Memorial Hall	Team	
Component units:							
ARC Industries:							
Health	\$ 7,427	\$ 5,881	\$ 1,529	\$ (17)	\$ -	\$ -	\$ (17)
Veterans Memorial Hall:							
Conservation and recreation	2,626	2,515	-	-	(111)	-	(111)
Stadium and Team:							
Conservation and recreation	11,009	12,574	-	-	-	1,565	1,565
Total component units	\$ 21,062	\$ 20,970	\$ 1,529	(17)	(111)	1,565	1,437
General revenues:							
Unrestricted investment earnings				295	-	220	515
Total general revenues				295	-	220	515
Change in net assets				278	(111)	1,785	1,952
Net assets - beginning				7,514	(159)	3,190	10,545
Net assets - ending				\$ 7,792	\$ (270)	\$ 4,975	\$ 12,497

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FRANKLIN COUNTY, OHIO

Statistical Section

This part of Franklin County, Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents

Tables

Financial Trends

1-4

These schedules contain trend information to help the reader understand how the County's financial position has changed over time.

Revenue Capacity

5-13

These schedules contain information to help the reader understand and assess the factors' effect on the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.

Debt Capacity

14-19

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Economic and Demographic Information

20-21

These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparison of financial information over time and among governments.

Operating Information

22-23

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Compliance Information

24

This schedule provides the continuing disclosures required by Securities and Exchange Commission Rule 15c2-12.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB 34 in 2002 and GASB 44 in 2005; related schedules present information beginning in the year of implementation.

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FRANKLIN COUNTY, OHIO

Net Assets by Component
(Accrual Basis of Accounting)
Last Eight Years
(amounts in 000's)

Table 1

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Governmental activities:								
Invested in capital assets, net of related debt	\$ 286,609	\$ 308,191	\$ 305,033	\$ 308,863	\$ 346,360	\$ 304,589	\$ 320,422	\$ 338,311
Restricted	304,501	340,080	311,997	343,785	372,210	450,568	459,608	485,882
Unrestricted	<u>140,326</u>	<u>120,336</u>	<u>98,002</u>	<u>119,627</u>	<u>194,269</u>	<u>306,776</u>	<u>313,722</u>	<u>281,279</u>
Total governmental activities net assets	<u>\$ 731,436</u>	<u>\$ 768,607</u>	<u>\$ 715,032</u>	<u>\$ 772,275</u>	<u>\$ 912,839</u>	<u>\$ 1,061,933</u>	<u>\$ 1,093,752</u>	<u>\$ 1,105,472</u>
Business-type activities:								
Invested in capital assets, net of related debt	\$ 8,175	\$ 9,626	\$ 14,712	\$ 16,520	\$ 18,674	\$ 19,349	\$ 20,310	\$ 22,049
Unrestricted	<u>4,186</u>	<u>5,067</u>	<u>6,033</u>	<u>5,578</u>	<u>5,961</u>	<u>5,357</u>	<u>5,730</u>	<u>5,320</u>
Total business-type activities net assets	<u>\$ 12,361</u>	<u>\$ 14,693</u>	<u>\$ 20,745</u>	<u>\$ 22,098</u>	<u>\$ 24,635</u>	<u>\$ 24,706</u>	<u>\$ 26,040</u>	<u>\$ 27,369</u>
Primary government:								
Invested in capital assets, net of related debt	\$ 294,784	\$ 317,817	\$ 319,745	\$ 325,383	\$ 365,034	\$ 323,938	\$ 340,732	\$ 360,360
Restricted	304,501	340,080	311,997	343,785	372,210	450,568	459,608	485,882
Unrestricted	<u>144,512</u>	<u>125,403</u>	<u>104,035</u>	<u>125,205</u>	<u>200,230</u>	<u>312,133</u>	<u>319,452</u>	<u>286,599</u>
Total primary government net assets	<u>\$ 743,797</u>	<u>\$ 783,300</u>	<u>\$ 735,777</u>	<u>\$ 794,373</u>	<u>\$ 937,474</u>	<u>\$ 1,086,639</u>	<u>\$ 1,119,792</u>	<u>\$ 1,132,841</u>

Note: Fiscal years 2002 - 2005 reflect reclassifications and/or restatements.

FRANKLIN COUNTY, OHIO

Changes in Net Assets
(Accrual Basis of Accounting)
Last Eight Years
(Amounts in 000's)

Table 2

	<u>2002¹</u>	<u>2003¹</u>	<u>2004¹</u>	<u>2005¹</u>	<u>2006</u>	<u>2007²</u>	<u>2008</u>	<u>2009</u>
Expenses:								
Governmental activities:								
General government ²	\$ 79,025	\$ 87,918	\$ 97,951	\$ 89,376	\$ 99,566	\$ 123,389	\$ 122,288	\$ 115,650
Judicial	61,743	63,326	63,848	64,428	65,470	66,493	69,418	72,313
Public safety	105,752	110,265	115,335	125,185	119,756	131,384	133,455	143,576
Human services	306,806	324,388	312,037	317,211	344,807	369,831	395,904	381,133
Health	256,547	251,971	308,096	291,569	304,339	305,114	339,858	352,419
Public works	21,744	27,067	41,027	41,313	33,679	45,070	36,299	37,853
Conservation and recreation	14,186	14,250	14,445	14,505	20,757	20,537	20,492	20,415
Community development	7,366	6,645	7,668	7,834	3,694	5,299	5,220	9,257
Interest and fiscal charges	8,065	8,091	6,383	5,553	6,845	9,697	13,448	13,327
Total government activities expenses	<u>861,234</u>	<u>893,921</u>	<u>966,790</u>	<u>956,974</u>	<u>998,913</u>	<u>1,076,814</u>	<u>1,136,382</u>	<u>1,145,943</u>
Business-type activities:								
Water and sewer	4,849	4,620	4,434	4,541	4,808	5,890	5,229	5,053
Parking facilities	1,779	1,733	1,670	1,891	1,990	2,043	2,062	1,974
Total business-type activities expenses	<u>6,628</u>	<u>6,353</u>	<u>6,104</u>	<u>6,432</u>	<u>6,798</u>	<u>7,933</u>	<u>7,291</u>	<u>7,027</u>
Total primary government expenses	<u><u>\$ 867,862</u></u>	<u><u>\$ 900,274</u></u>	<u><u>\$ 972,894</u></u>	<u><u>\$ 963,406</u></u>	<u><u>\$ 1,005,711</u></u>	<u><u>\$ 1,084,747</u></u>	<u><u>\$ 1,143,673</u></u>	<u><u>\$ 1,152,970</u></u>
Program revenues:								
Governmental activities:								
Charges for services:								
General government	\$ 57,808	\$ 60,953	\$ 54,265	\$ 58,691	\$ 62,586	\$ 57,593	\$ 52,694	\$ 59,131
Judicial	9,186	10,521	10,872	10,979	10,857	10,502	11,395	11,808
Public safety	21,573	20,545	20,714	21,603	22,772	22,693	20,105	19,622
Human services	6,479	7,510	9,302	8,932	7,847	8,530	9,866	8,184
Health	1,175	1,409	1,708	6,418	12,773	10,459	8,416	11,914
Public works	1,239	2,807	2,821	3,084	1,096	1,216	4,000	3,720
Community development	280	834	1,112	907	758	516	426	479
Operating grants and contributions	357,324	349,067	327,708	351,932	361,153	393,634	403,523	399,288
Capital grants and contributions	10,891	18,875	8,944	26,232	14,839	30,532	20,716	17,044
Total governmental activities program revenues	<u>465,955</u>	<u>472,521</u>	<u>437,446</u>	<u>488,778</u>	<u>494,681</u>	<u>535,675</u>	<u>531,141</u>	<u>531,190</u>
Business-type activities:								
Charges for services:								
Water and sewer	4,203	4,314	4,701	5,053	4,672	5,031	5,312	5,726
Parking facilities	2,278	2,289	2,512	2,718	3,334	2,973	2,789	2,447
Operating Grants	-	-	-	-	-	-	-	50
Capital grants and contributions	442	45	3,568	45	1,329	-	524	133
Total business-type activities program revenues	<u>6,923</u>	<u>6,648</u>	<u>10,781</u>	<u>7,816</u>	<u>9,335</u>	<u>8,004</u>	<u>8,625</u>	<u>8,356</u>
Total primary government program revenues	<u><u>\$ 472,878</u></u>	<u><u>\$ 479,169</u></u>	<u><u>\$ 448,227</u></u>	<u><u>\$ 496,594</u></u>	<u><u>\$ 504,016</u></u>	<u><u>\$ 543,679</u></u>	<u><u>\$ 539,766</u></u>	<u><u>\$ 539,546</u></u>

(Continued on next page)

FRANKLIN COUNTY, OHIO

Changes in Net Assets (Continued)
(Accrual Basis of Accounting)
Last Eight Years
(Amounts in 000's)

Table 2

	2002 ¹	2003 ¹	2004 ¹	2005 ¹	2006	2007 ²	2008	2009
Net program revenue (expense):								
Governmental activities net program expense	\$ (395,279)	\$ (421,400)	\$ (529,344)	\$ (468,196)	\$ (504,232)	\$ (541,139)	\$ (605,241)	\$ (614,753)
Business-type activities net program revenue	295	295	4,677	1,384	2,537	71	1,334	1,329
Total primary government net program expense	<u>\$ (394,984)</u>	<u>\$ (421,105)</u>	<u>\$ (524,667)</u>	<u>\$ (466,812)</u>	<u>\$ (501,695)</u>	<u>\$ (541,068)</u>	<u>\$ (603,907)</u>	<u>\$ (613,424)</u>
General revenues and other changes in net assets:								
Governmental activities:								
Property taxes	\$ 284,070	\$ 302,419	\$ 313,562	\$ 337,991	\$ 360,173	\$ 374,017	\$ 367,003	\$ 381,888
Sales taxes	79,423	82,728	85,718	105,886	175,343	177,398	130,723	124,249
Grants and contributions not restricted to specific programs	62,398	66,242	66,358	63,506	72,791	84,033	96,250	105,982
Unrestricted investment earnings	25,438	9,219	11,506	18,025	36,489	54,785	43,084	14,354
Special item	(41,363)	-	-	-	-	-	-	-
Transfers in (out)	(200)	(2,037)	(1,375)	31	-	-	-	-
Total governmental activities general revenues and other changes in net assets	<u>409,766</u>	<u>458,571</u>	<u>475,769</u>	<u>525,439</u>	<u>644,796</u>	<u>690,233</u>	<u>637,060</u>	<u>626,473</u>
Business-type activities:								
Transfers in (out)	200	2,037	1,375	(31)	-	-	-	-
Total business-type activities general revenues and other changes in net assets	<u>200</u>	<u>2,037</u>	<u>1,375</u>	<u>(31)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government general revenues and other changes in net assets	<u>\$ 409,966</u>	<u>\$ 460,608</u>	<u>\$ 477,144</u>	<u>\$ 525,408</u>	<u>\$ 644,796</u>	<u>\$ 690,233</u>	<u>\$ 637,060</u>	<u>\$ 626,473</u>
Total change in net assets:								
Governmental activities change in net assets	\$ 14,487	\$ 37,171	\$ (53,575)	\$ 57,243	\$ 140,564	\$ 149,094	\$ 31,819	\$ 11,720
Business-type activities change in net assets	495	2,332	6,052	1,353	2,537	71	1,334	1,329
Total primary government change in net assets	<u>\$ 14,982</u>	<u>\$ 39,503</u>	<u>\$ (47,523)</u>	<u>\$ 58,596</u>	<u>\$ 143,101</u>	<u>\$ 149,165</u>	<u>\$ 33,153</u>	<u>\$ 13,049</u>

Notes: ¹ Fiscal years 2002 - 2005 reflect reclassifications and/or restatements.

² Expense in the amount of \$18,242,000 for the transfer of infrastructure assets to the State of Ohio included in General Government for fiscal year 2007.

FRANKLIN COUNTY, OHIO

Fund Balances, Governmental Funds
(Modified Accrual Basis of Accounting)

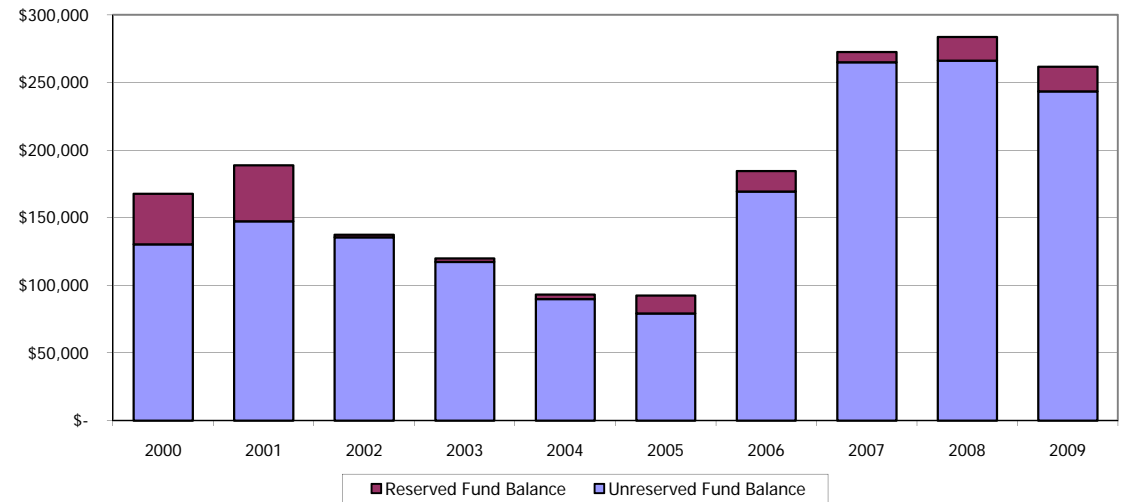
Last Ten Years
(Amounts in 000's)

Table 3

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General fund:										
Reserved	\$ 37,341	\$ 41,423	\$ 1,843	\$ 2,636	\$ 3,154	\$ 13,276	\$ 15,146	\$ 7,500	\$ 17,679	\$ 18,335
Unreserved	130,411	147,498	135,663	117,294	90,037	79,201	169,574	265,071	266,193	243,466
Total general fund	<u>167,752</u>	<u>188,921</u>	<u>137,506</u>	<u>119,930</u>	<u>93,191</u>	<u>92,477</u>	<u>184,720</u>	<u>272,571</u>	<u>283,872</u>	<u>261,801</u>
All other governmental funds:										
Reserved	42,128	31,835	18,953	20,940	18,959	17,225	15,421	14,284	14,559	12,059
Unreserved, reported in:										
Special revenue funds	165,357	184,698	230,592	246,575	211,540	258,138	294,466	347,120	347,381	392,836
Debt service funds	88	1	-	30	29	30	41	3,961	1,945	847
Capital projects funds	19,402	5,634	7,237	8,830	4,786	(4,627)	(20,195)	140,196	91,898	46,854
Total all other governmental funds	<u>226,975</u>	<u>222,168</u>	<u>256,782</u>	<u>276,375</u>	<u>235,314</u>	<u>270,766</u>	<u>289,733</u>	<u>505,561</u>	<u>455,783</u>	<u>452,596</u>
Total governmental funds	<u>\$ 394,727</u>	<u>\$ 411,089</u>	<u>\$ 394,288</u>	<u>\$ 396,305</u>	<u>\$ 328,505</u>	<u>\$ 363,243</u>	<u>\$ 474,453</u>	<u>\$ 778,132</u>	<u>\$ 739,655</u>	<u>\$ 714,397</u>

Note: Fiscal years 1999 - 2006 reflect reclassifications and/or restatements.

GENERAL FUND



FRANKLIN COUNTY, OHIO
 Changes in Fund Balances, Governmental Funds
 (Modified Accrual Basis of Accounting)
 Last Ten Years
 (Amounts in 000's)

Table 4

	<u>2000¹</u>	<u>2001¹</u>	<u>2002¹</u>	<u>2003¹</u>	<u>2004¹</u>	<u>2005¹</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Revenues:										
Sales tax	\$ 82,901	\$ 81,139	\$ 79,622	\$ 81,682	\$ 85,588	\$ 97,633	\$ 172,866	\$ 177,768	\$ 136,336	\$ 123,887
Property taxes	273,209	280,490	284,251	304,651	309,002	333,844	365,863	370,977	359,593	379,236
Licenses and permits	1,426	1,112	1,273	1,396	1,535	1,606	1,978	1,744	2,127	2,183
Fees and charges for services	62,393	68,801	79,116	83,798	73,467	88,165	85,914	92,659	83,862	87,085
Fines and forfeitures	1,401	1,552	1,655	1,852	2,286	2,522	2,818	3,456	2,412	3,735
Intergovernmental	365,968	384,419	418,617	411,993	391,599	440,588	444,850	494,091	508,347	520,949
Investment income	42,340	43,570	24,697	12,523	11,033	17,006	35,709	54,412	48,044	16,711
Other	19,986	20,560	19,112	23,114	21,705	20,515	28,221	22,299	28,296	29,764
Total revenues	<u>849,624</u>	<u>881,643</u>	<u>908,343</u>	<u>921,009</u>	<u>896,215</u>	<u>1,001,879</u>	<u>1,138,219</u>	<u>1,217,406</u>	<u>1,169,017</u>	<u>1,163,550</u>
Expenditures:										
Current:										
General government	64,071	73,819	70,907	76,651	83,267	78,583	90,239	96,815	110,929	102,295
Judicial	46,607	53,979	58,561	62,662	63,260	64,203	64,291	66,807	69,379	71,545
Public safety	80,082	88,014	100,410	104,804	112,000	114,260	109,636	121,971	126,662	130,012
Human services	252,770	307,487	306,802	324,661	312,418	318,665	346,007	374,442	398,548	381,820
Health	238,555	257,707	254,013	251,131	306,618	292,420	302,142	302,713	340,455	350,151
Public works	34,110	31,365	38,483	47,945	37,413	38,691	40,016	51,738	38,576	40,595
Conservation and recreation	13,191	13,602	13,959	14,023	14,218	14,278	19,660	19,441	19,395	19,468
Community development	2,992	3,058	6,557	5,489	6,528	5,510	2,200	4,278	3,436	5,620
Capital outlays	19,795	23,037	13,578	5,407	3,884	26,102	21,680	17,250	63,959	93,248
Debt service:										
Principal retirement	7,629	7,778	7,616	8,992	9,096	9,636	9,833	9,792	25,696	26,884
Interest and fiscal charges ²	9,703	8,607	8,096	8,185	6,952	6,169	7,112	10,254	13,766	13,999
Intergovernmental grants	2,902	2,040	5,346	7,753	7,753	16,550	16,274	14,021	14,559	18,130
Total expenditures	<u>772,407</u>	<u>870,493</u>	<u>884,328</u>	<u>917,703</u>	<u>963,407</u>	<u>985,067</u>	<u>1,029,090</u>	<u>1,089,522</u>	<u>1,225,360</u>	<u>1,253,767</u>
Excess (deficiency) of revenues over (under) expenditures	<u>77,217</u>	<u>11,150</u>	<u>24,015</u>	<u>3,306</u>	<u>(67,192)</u>	<u>16,812</u>	<u>109,129</u>	<u>127,884</u>	<u>(56,343)</u>	<u>(90,217)</u>
Other financing sources (uses):										
Transfers in	38,906	31,433	37,477	31,327	25,089	33,888	28,532	27,930	30,127	31,154
Transfers out	(38,843)	(31,951)	(37,677)	(33,364)	(26,464)	(33,857)	(28,532)	(27,930)	(30,127)	(31,154)
Proceeds of debt ³	1,942	-	734	599	-	16,703	1,300	174,200	17,490	64,599
Capital leases	711	735	306	707	304	347	168	1,481	171	160
Sale of capital assets	432	150	347	581	463	845	613	114	205	200
Total other financing sources (uses)	<u>3,148</u>	<u>367</u>	<u>1,187</u>	<u>(150)</u>	<u>(608)</u>	<u>17,926</u>	<u>2,081</u>	<u>175,795</u>	<u>17,866</u>	<u>64,959</u>
Special item - uncollectible receivable	-	-	(41,363)	-	-	-	-	-	-	-
Net change in fund balances	<u>\$ 80,365</u>	<u>\$ 11,517</u>	<u>\$ (16,161)</u>	<u>\$ 3,156</u>	<u>\$ (67,800)</u>	<u>\$ 34,738</u>	<u>\$ 111,210</u>	<u>\$ 303,679</u>	<u>\$ (38,477)</u>	<u>\$ (25,258)</u>
Debt service as a percentage of noncapital expenditures	2.30%	1.93%	1.80%	1.88%	1.72%	1.69%	1.73%	1.90%	3.44%	3.55%

Notes: ¹Fiscal years 1999 - 2005 reflect reclassifications and/or restatements.

²Includes bond and note issuance cost.

³Includes bonds, notes, loans, and the related premiums and discounts.

FRANKLIN COUNTY, OHIO
 Assessed and Estimated Actual Value of Taxable Property
 Last Ten Years
 (Amounts in 000's)

Table 5

Tax Year	Real Property		Personal Property		Public Utilities		Total		Ratio
	Assessed Value ¹	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value ⁶	Estimated Actual Value	Assessed Value	Estimated Actual Value	
2000	\$ 18,204,578	\$ 52,013,080	\$ 2,553,204 ²	\$ 10,212,816	\$ 940,870	\$ 2,688,200	\$ 21,698,652	\$ 64,914,096	33.4%
2001	18,749,004	53,568,583	2,579,141 ²	10,316,564	783,268	2,237,909	22,111,413	66,123,056	33.4%
2002	21,246,923	60,705,494	2,695,271 ²	10,781,084	801,985	2,291,386	24,744,179	73,777,964	33.5%
2003	21,760,810	62,173,743	2,222,664 ³	9,261,100	788,157	2,251,877	24,771,631	73,686,720	33.6%
2004	22,266,430	63,618,371	2,148,071 ³	8,950,296	818,179	2,337,654	25,232,680	74,906,321	33.7%
2005	25,818,193	73,766,266	1,564,678 ⁴	6,519,492	785,224	2,243,497	28,168,095	82,529,255	34.1%
2006	26,439,904	75,542,582	1,117,739 ⁵	5,961,275	745,706	2,130,589	28,303,349	83,634,446	33.8%
2007	26,842,945	76,694,129	633,872 ⁶	5,070,976	553,977	1,582,791	28,030,794	83,347,896	33.6%
2008	27,348,397	78,138,277	77,630 ⁷	621,040	573,951	1,639,860	27,999,978	80,399,177	34.8%
2009	27,463,405	78,466,871	38,815 ⁷	776,300	594,286	1,697,960	28,096,506	80,941,131	34.7%

Source: Franklin County Auditor's Office

Notes: The full property tax rate for 2009 collections was 17.37 per \$1,000 of assessed valuation.

¹Assessed value = 35% of estimated actual value.

²Assessed value = 25% of estimated actual value.

³Assessed value = 24% of estimated actual value.

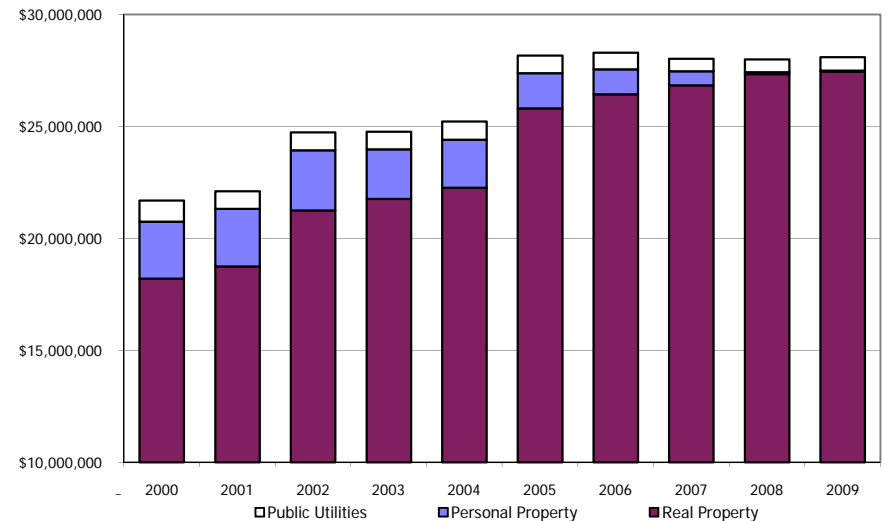
⁴Assessed value = 18.75% of estimated actual value.

⁵Assessed value = 12.50% of estimated actual value.

⁶Assessed value = 6.25% of estimated actual value, telephone company property reclassified from Public Utilities to Personal Property.

⁷Tangible property tax eliminated except for telephone company property which will be phased out by calendar year 2011.

ASSESSED VALUE OF TAXABLE PROPERTY



FRANKLIN COUNTY, OHIO
 Assessed Valuation of the County by Classification
 Last Ten Years
 (Amounts in 000's)

Table 6

Tax Year	Real Estate Classification								Personal Property Classification						Total Assessed Valuation	
	Residential/ Agricultural		Commercial/ Industrial		Public Utility Real Estate		Total Real Estate		General		Public Utility Personal		Total Personal Property		Amount	Percent of Total
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total		
2000	\$ 12,044,851	55.51%	\$ 6,148,684	28.34%	\$ 11,043	0.05%	\$ 18,204,578	83.90%	\$ 2,553,204	11.77%	\$ 940,870	4.34%	\$ 3,494,074	16.10%	\$ 21,698,652	100.00%
2001	12,372,774	55.96%	6,368,777	28.80%	7,453	0.03%	18,749,004	84.79%	2,579,141	11.66%	783,268	3.54%	3,362,409	15.21%	22,111,413	100.00%
2002	14,311,646	57.84%	6,928,334	28.00%	6,943	0.03%	21,246,923	85.87%	2,695,271	10.89%	801,985	3.24%	3,497,256	14.13%	24,744,179	100.00%
2003	14,734,182	59.48%	7,019,231	28.34%	7,397	0.03%	21,760,810	87.85%	2,222,664	8.97%	788,157	3.18%	3,010,821	12.15%	24,771,631	100.00%
2004	15,175,539	60.14%	7,083,514	28.07%	7,377	0.03%	22,266,430	88.24%	2,148,071	8.51%	818,179	3.24%	2,966,250	11.76%	25,232,680	100.00%
2005	18,363,757	65.19%	7,446,945	26.44%	7,491	0.03%	25,818,193	91.66%	1,564,678	5.55%	785,224	2.79%	2,349,902	8.34%	28,168,095	100.00%
2006	18,795,315	66.41%	7,635,997	26.98%	8,592	0.03%	26,439,904	93.42%	1,117,739	3.95%	745,706	2.63%	1,863,445	6.58%	28,303,349	100.00%
2007	19,036,047	67.91%	7,795,863	27.81%	11,034	0.04%	26,842,945	95.76%	633,872	2.26%	553,977	1.98%	1,187,849	4.24%	28,030,794	100.00%
2008	19,204,907	68.59%	8,133,402	29.05%	10,088	0.04%	27,348,397	97.67%	77,630	0.28%	573,951	2.05%	651,581	2.33%	27,999,978	100.00%
2009	19,257,307	68.54%	8,194,201	29.16%	11,897	0.04%	27,463,405	97.75%	38,815	0.14%	594,286	2.12%	633,101	2.25%	28,096,506	100.00%

Source: Franklin County Auditor's Office.

FRANKLIN COUNTY, OHIO
Real Property Value and Construction
Last Ten Years
(Amounts in 000's)

Table 7

Tax Year	New Construction			Real Property Value		
	Residential/ Agricultural	Commercial/ Industrial	Total New Construction	Residential/ Agricultural ¹	Commercial/ Industrial/ Public Utility ¹	Tax-Exempt ²
2000	\$ 739,535	\$ 596,765	\$ 1,336,300	\$ 34,413,861	\$ 17,599,220	\$ 10,843,918
2001	755,688	553,429	1,309,117	35,350,784	18,217,800	11,599,142
2002	902,251	494,123	1,396,374	40,890,417	19,815,077	13,178,663
2003	995,854	375,633	1,371,487	42,097,663	20,076,080	13,498,844
2004	1,061,898	436,245	1,498,143	43,358,683	20,259,689	14,034,765
2005	1,201,420	601,435	1,802,855	52,467,877	21,298,389	16,062,632
2006	1,091,652	651,470	1,743,122	53,700,901	21,841,683	16,380,748
2007	825,819	659,327	1,485,146	54,389,185	22,305,420	17,517,167
2008	647,957	510,716	1,158,673	54,871,163	23,267,114	19,648,076
2009	390,525	494,230	884,755	55,020,878	23,445,994	20,557,132

Source: Franklin County Auditor's Office.

Notes: All are appraised values.

¹Years 2006 and forward include value and or class adjustments (e.g., homestead, current agricultural use valuation).

²Includes abated values.

FRANKLIN COUNTY, OHIO
 Property Taxes on a \$100,000
 Owner-Occupied Home or a Business
 City of Columbus / Columbus School District
 December 31, 2009

Table 8

Real estate taxes help finance your school district, your city, village or township, your public library, your parks and zoo, and various County services. In the example below, if your home or business has an appraised value of \$100,000 located in the City of Columbus and the Columbus City School District for tax year 2009, this is how the taxes will be distributed in calendar year 2010.

<u>Tax Recipient</u>	<u>Home</u>	<u>Business</u>
Columbus City Schools	\$ 1,234.91	\$ 1,850.48
Board of Developmental Disabilities	186.83	228.42
Children Services	144.17	170.81
City of Columbus	96.16	109.90
ADAMH Board	67.17	74.82
County General Fund	45.02	51.45
Columbus Public Library	22.94	39.80
Office on Aging	27.53	30.61
Zoological Park	19.53	24.60
Metro Parks	22.97	26.25
Total	<u>\$ 1,867.23</u>	<u>\$ 2,607.14</u>

Source: Franklin County Auditor's Office.

FRANKLIN COUNTY, OHIO
 Property Tax Rates - Direct and Overlapping Governments
 (Per \$1,000 of Assessed Value)
 Last Ten Years

Table 9

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
County:										
General Fund	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47
Children Services	4.25	4.25	4.25	4.25	5.05	5.05	5.05	5.05	5.05	5.00
ADAMH Board	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20
FCBDD	7.47	7.47	7.47	7.47	7.47	7.47	7.47	7.47	7.00	7.00
Zoological Park	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Office on Aging	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.90	0.90	0.90
Total County rates	\$ 16.99	\$ 16.99	\$ 16.99	\$ 16.99	\$ 17.79	\$ 17.79	\$ 17.79	\$ 17.84	\$ 17.37	\$ 17.32
School districts:										
Bexley	\$ 111.08	\$ 111.10	\$ 109.72	\$ 113.00	\$ 109.50	\$ 108.45	\$ 108.30	\$ 108.25	\$ 108.25	\$ 108.25
Canal Winchester	55.91	62.80	61.20	61.05	61.00	61.25	61.25	61.25	62.93	77.75
Columbus	57.37	57.37	58.80	59.18	67.65	66.47	67.65	67.65	75.50	75.50
Dublin	65.22	65.22	64.60	64.60	64.60	72.50	72.50	72.50	72.50	80.40
Gahanna-Jefferson	61.21	61.24	60.90	61.19	60.14	59.24	66.95	65.80	66.78	66.73
Grandview Heights	81.97	82.17	92.12	92.33	92.45	101.28	100.50	100.80	101.10	100.90
Groveport-Madison	55.05	54.50	53.78	53.88	53.36	52.60	52.75	52.81	52.81	56.71
Hamilton	54.10	54.11	53.75	53.65	53.43	55.57	55.15	55.60	55.60	55.90
Hilliard	65.61	65.61	64.44	64.44	74.40	73.14	75.89	75.89	82.79	82.85
New Albany-Plain	52.17	52.03	50.17	59.19	58.10	56.16	65.16	65.10	64.40	66.95
Reynoldsburg	55.39	55.28	58.20	58.21	59.63	59.30	59.30	59.10	65.70	64.90
South-Western	56.97	56.61	56.44	56.43	55.23	64.67	64.55	64.45	65.00	72.45
Upper Arlington	83.32	89.52	89.15	89.11	96.24	95.88	95.88	102.08	102.08	102.08
Westerville	63.50	63.40	63.20	63.20	68.01	67.31	72.50	72.50	73.01	72.00
Whitehall	65.52	65.49	65.40	65.40	65.40	65.33	65.45	65.45	72.42	72.65
Worthington	72.60	78.38	77.88	77.71	84.56	83.23	83.23	83.23	83.14	87.04
School districts (out-of-County):										
Jonathan Alder	\$ 40.10	\$ 40.10	\$ 49.00	\$ 48.60	\$ 48.10	\$ 38.60	\$ 38.10	\$ 34.90	\$ 38.10	\$ 38.10
Licking Heights	48.50	48.10	47.53	47.52	47.52	48.50	48.52	47.07	47.00	46.24
Madison-Plains	35.45	35.45	35.45	40.45	40.45	48.45	48.45	48.45	48.45	48.45
Olentangy	49.80	49.80	50.56	50.50	61.00	62.00	62.00	62.00	70.72	70.72
Pickerington	70.30	70.10	70.10	78.00	77.50	77.05	80.75	80.35	79.85	80.25
Teays Valley	31.60	31.60	31.60	31.60	31.60	31.20	34.10	31.80	31.80	31.80
Joint vocational school districts:										
Central Ohio	\$ 1.10	\$ 1.10	\$ 0.50	\$ 0.50	\$ 0.50	\$ 0.50	\$ 1.30	\$ 1.30	\$ 1.30	\$ 1.30
Delaware County	3.40	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Eastland	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Licking County	2.00	2.00	3.00	2.80	3.00	3.00	3.00	3.00	2.50	2.50
Corporations:										
Bexley	\$ 5.35	\$ 5.35	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85
Brice	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Canal Winchester	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Columbus	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.14
Dublin	2.97	2.97	2.97	2.96	2.96	2.95	2.95	2.95	2.95	2.95
Gahanna	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40

(Continued on next page)

FRANKLIN COUNTY, OHIO
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Value)
Last Ten Years

Table 9

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Grandview Heights	10.70	10.70	10.70	10.70	10.70	10.70	10.70	10.70	10.70	10.70
Grove City	4.50	4.40	4.30	4.20	4.20	4.20	3.70	3.50	3.50	3.50
Groveport	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
Harrisburg	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Hilliard	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
Lockbourne	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Marble Cliff	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35
Minerva Park	16.32	16.32	16.13	16.13	16.08	16.09	16.09	15.95	15.95	15.95
New Albany	1.23	1.72	1.73	1.94	1.94	1.94	1.94	1.94	1.94	1.94
New Rome	1.20	1.20	1.20	-	-	-	-	-	-	-
Obetz	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
Pickerington	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80
Reynoldsburg	0.76	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Riverlea	6.00	6.00	6.00	6.00	6.00	6.50	6.50	6.50	6.50	6.50
Upper Arlington	6.39	6.76	6.86	6.86	6.85	6.74	6.64	6.38	6.46	6.48
Urbancrest	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Valleyview	24.53	24.53	24.53	24.53	24.53	24.53	22.53	22.53	22.53	22.53
Westerville	14.54	14.50	17.85	18.06	17.95	17.97	17.60	17.64	17.70	17.70
Whitehall	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Worthington	3.00	3.00	3.00	3.00	3.00	3.00	5.00	5.00	5.00	5.00
Townships:										
Blendon	\$ 22.16	\$ 22.00	\$ 25.40	\$ 25.07	\$ 25.05	\$ 25.02	\$ 26.55	\$ 26.51	\$ 26.56	\$ 26.56
Brown	9.60	9.60	9.60	9.60	12.80	12.80	12.80	12.80	12.80	12.80
Clinton	25.64	25.64	25.64	25.64	25.64	25.64	31.14	31.14	29.74	29.74
Franklin	13.05	13.05	13.05	13.05	18.05	18.05	18.05	21.31	25.20	25.20
Hamilton	15.55	15.80	15.80	15.80	15.80	15.80	15.80	15.80	15.80	15.80
Jackson	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20
Jefferson	10.53	10.50	10.37	10.37	10.28	10.21	10.09	9.12	9.17	9.17
Madison	21.80	21.80	21.80	21.80	21.80	21.80	21.80	21.80	21.80	21.80
Mifflin	21.80	21.80	21.80	21.80	22.80	22.80	22.80	22.80	26.80	24.80
Norwich	18.80	18.80	21.60	21.60	21.60	21.60	21.60	21.60	21.60	21.60
Perry	20.50	23.80	23.80	20.40	18.40	18.40	21.20	21.20	18.10	18.10
Plain	13.58	13.52	13.43	13.12	13.37	13.27	13.15	12.85	15.35	15.35
Pleasant	16.20	16.20	16.20	18.70	18.70	18.70	18.70	18.70	18.70	21.20
Prairie	14.20	14.20	14.20	14.20	14.20	14.20	18.20	18.20	18.20	18.20
Sharon	19.08	19.00	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50
Truro	12.65	12.65	16.65	16.65	16.65	16.65	16.65	16.65	16.65	16.65
Washington	20.00	20.00	20.00	20.00	19.99	19.99	19.95	14.47	14.48	14.48
Other units:										
Bexley Public Library	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.50
Columbus Metropolitan Library	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20
Grandview Heights Public Library	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Delaware County District Library	0.19	0.18	0.15	0.12	0.09	0.08	0.07	0.06	0.04	1.03
Metropolitan Park District	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65
New Albany-Plain Park District	0.75	0.75	0.75	1.27	1.87	1.72	1.72	1.69	1.69	1.69
Pickerington Public Library	-	-	-	-	-	-	-	-	-	0.75
Plain City Public Library	-	-	-	-	-	-	-	-	-	0.75
Upper Arlington Public Library	1.00	1.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Westerville Public Library	-	-	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
Worthington Public Library	2.20	2.20	2.20	2.20	2.20	4.80	4.80	4.80	4.80	4.80

FRANKLIN COUNTY, OHIO
Principal Property Taxpayers
As of December 31, 2009 and December 31, 2000
(Amounts in 000's)

Table 10

2009					2000				
Taxpayer	Assessed Valuation	Rank	Percent of Total	Rank in 2000	Taxpayer	Assessed Valuation	Rank	Percent of Total	
Public utilities:					Public utilities:				
Columbus Southern Power Company	\$ 498,187	1	1.77%	1	Columbus Southern Power Company	\$ 495,891	1	2.29%	
Columbia Gas of Ohio Inc.	67,940	2	0.24%	3	Ohio Bell Telephone Company	185,394	2	0.85%	
American Electric Power	26,331	3	0.09%	-	Columbia Gas of Ohio Inc.	166,445	3	0.77%	
					New Par	24,296	4	0.11%	
Real estate:					Real estate:				
Nationwide Mutual Insurance Company	71,765	1	0.26%	1	Nationwide Mutual Insurance Company	103,021	1	0.47%	
Distribution Land Corp.	70,123	2	0.25%	4	Capitol South Community Urban Redevelopment	65,558	2	0.30%	
OhioHealth Corp	62,095	3	0.22%	-	Huntington Center Associates	48,685	3	0.22%	
Duke Realty LP	54,968	4	0.20%	5	Distribution Land Corp.	42,893	4	0.21%	
Huntington Center	39,830	5	0.14%	3	Duke Realty LP	40,264	5	0.19%	
New Albany Company LLC	21,817	6	0.08%	-	New Albany Company	32,031	6	0.15%	
Olentangy Commons	20,405	7	0.07%	-	State Teachers Retirement Board of Ohio	28,583	7	0.13%	
Private Individual	20,377	8	0.07%	-	Ashland Oil Incorporated	20,654	8	0.10%	
New Albany Company	20,174	9	0.07%	6	Eastrich No. 167 Corporation	20,020	9	0.10%	
Anheuser Busch, Inc.	19,176	10	0.07%	-	United Dominion Realty	19,055	10	0.09%	
All others	<u>27,103,318</u>		<u>96.47%</u>		All others	<u>20,405,862</u>		<u>94.02%</u>	
Total	<u><u>\$ 28,096,506</u></u>		<u><u>100.00%</u></u>		Total	<u><u>\$ 21,698,652</u></u>		<u><u>100.00%</u></u>	

Source: Franklin County Auditor's Office.

FRANKLIN COUNTY, OHIO
Property Tax Levies and Collections
Last Ten Years
(Amounts in 000's)

Table 11

Fiscal Year	Equalized Tax Levy¹	Current Tax Collections²	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections³	Percent of Total Collections to Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes to Levy
2000	\$ 304,051	\$ 295,269	97.1%	\$ 7,628	\$ 302,897	99.6%	\$ 22,582	7.4%
2001	314,141	301,641	96.0%	10,548	312,189	99.4%	27,843	8.9%
2002	319,340	302,203	94.6%	13,132	315,335	98.7%	28,615	9.0%
2003	342,578	324,408	94.7%	14,637	339,045	99.0%	29,103	8.5%
2004	346,556	326,932	94.3%	16,739	343,671	99.2%	23,635	6.8%
2005	380,805	358,907	94.2%	13,005	371,912	97.7%	25,711	6.8%
2006	389,647	362,824	93.1%	14,908	377,732	96.9%	29,600	7.6%
2007	412,301	379,278	92.0%	15,568	394,846	95.8%	31,988	7.8%
2008	416,640	374,242	89.8%	14,927	389,169	93.4%	42,040	10.1%
2009	447,022	398,990	89.3%	16,473	415,463	92.9%	44,455	9.9%

Source: Franklin County Auditor's Office.

Notes: ¹Levy before adjustment for exempt valuation.
²Current tax collections include state reimbursement for homestead/roll-back.
³Total tax collections include state reimbursement for homestead/roll-back.

FRANKLIN COUNTY, OHIO
 Property Tax Levies - Voted and Unvoted
 (Per \$1,000 of Assessed Value)
 As of December 31, 2009 and December 31, 2000

	2009 ¹					
	Full Tax Rate	Effective Rate Res/Agr	Effective Rate Com/Ind	Year of Election	Beginning Year of Collection	Final Year of Collection
General Fund	\$ 1.47	\$ 1.470000	\$ 1.470000			
Children Services	1.90	1.607468	1.780406	2004	2005	2014
Children Services	3.10	3.100000	3.100000	2009	2010	2019
ADAMH Board	2.20	2.193309	2.137724	2005	2007	2016
FCBDD	3.50	2.600367	3.125566	2001	2003	2012
FCBDD	3.50	3.500000	3.400925	2008	2009	IND
Zoological Park	0.75	0.637842	0.702792	2004	2005	2015
Office on Aging	0.90	0.899123	0.874523	2007	2008	2012
Total	\$ 17.32	\$ 16.008109	\$ 16.591936			

	2000 ¹					
	Full Tax Rate	Effective Rate Res/Agr	Effective Rate Com/Ind	Year of Election	Beginning Year of Collection	Final Year of Collection
General Fund	\$ 1.47	\$ 1.470000	\$ 1.470000			
Children Services	1.10	0.863937	0.977545	1996	1997	2004
Children Services	3.15	2.729465	2.910168	1999	2000	2009
ADAMH Board	2.20	1.727875	1.955091	1996	1997	2006
FCBDD	1.00	0.333035	0.448694	1977	1978	IND ²
FCBDD	0.65	0.314061	0.403512	1982	1983	IND ²
FCBDD	3.50	2.394801	3.087784	1992	1993	2002
FCBDD	2.32	2.000051	2.129588	1998	1999	2008
Zoological Park	0.75	0.585390	0.666508	1995	1996	2005
Office on Aging	0.85	0.729184	0.777388	1997	1998	2002
Total	\$ 16.99	\$ 13.147799	\$ 14.826278			

Source: Franklin County Auditor's Office

Notes: ¹Tax rates displayed are for tax years 2009 and 2000, to be collected in 2010 and 2001 respectively.

²While authority exists to collect this levy because the levy was voted as a continuing levy, the County has opted to discontinue collection of this levy due to the passage of the 2008 FCBDD levy.

FRANKLIN COUNTY, OHIO
 Other Major General Fund Revenue Sources
 Last Ten Years
 (Amounts in 000's)

Table 13

County sales tax:

The County imposed a one-half percent sales tax effective September 1, 1985, and an additional permanent one-fourth percent effective October 1, 2005. A temporary one-fourth percent sales tax became effective October 1, 2005, and expired December 31, 2007. The sales tax may be repealed if a majority of voters approve the repeal at a general election. The question of repeal must be placed on the ballot by a petition signed by qualified voters equal in number to 10% of those voting for governor in the last gubernatorial election. No such petition has been filed with the County Board of Elections.

Local government fund:

The Ohio local government fund was created by statute and is comprised of designated state revenues, which are distributed to each county and then allocated among the county and cities, villages and townships in the county on the basis of statutory formulas.

The following table shows sales tax and local government fund revenue for the County's General Fund:

Fiscal Year	Sales Tax	Local Government Fund
2000	\$ 82,901	\$ 27,852
2001	81,139	28,961
2002	79,423	26,913
2003	82,728	27,213
2004	85,718	25,593
2005	105,886	27,184
2006	175,343	27,184
2007	177,398	24,223
2008	130,723	26,383
2009	124,249	22,229

Source: Franklin County Auditor's Office.

Note: Fiscal Year 2002 and later reflect accrual basis of accounting as reported in the government-wide financial statements.

FRANKLIN COUNTY, OHIO
Ratios of Outstanding Debt by Type
Last Ten Years
(Amounts in 000's, Except Per Capita)

Table 14

Fiscal Year	Governmental Activities					Business-type Activities			Total Primary Government	Personal Income			Debt Per Capita
	General Obligation Bonds and Notes	Special Obligation Bonds and Notes	Loans	Capital Leases	Total	Bonds	Loans	Total		Total ¹	Percentage	Population ²	
2000	\$ 157,775	\$ -	\$ 3,571	\$ 1,869	\$ 163,215	\$ 9,040	\$ 3,169	\$ 12,209	\$ 175,424	\$ 33,798,000	0.52%	1,068,978	\$ 164.10
2001	149,795	-	3,887	1,610	155,292	8,700	3,035	11,735	167,027	34,829,000	0.48%	1,088,445	153.45
2002	142,405	-	4,105	1,294	147,804	8,020	2,884	10,904	158,708	36,219,000	0.44%	1,101,225	144.12
2003	132,245	-	3,809	1,642	137,696	7,135	2,724	9,859	147,555	36,701,000	0.40%	1,114,159	132.44
2004	124,560	-	2,912	1,044	128,516	6,440	2,553	8,993	137,509	38,020,000	0.36%	1,131,895	121.49
2005	131,490	-	2,014	936	134,440	5,705	5,435	11,140	145,580	39,800,000	0.37%	1,144,820	127.16
2006	122,805	-	2,416	579	125,800	4,950	6,752	11,702	137,502	41,582,000	0.33%	1,153,926	119.16
2007	239,925	42,500	2,468	1,669	286,562	3,880	6,683	10,563	297,125	43,699,000	0.68%	1,160,300	256.08
2008	229,835	42,500	4,761	1,409	278,505	2,770	6,426	9,196	287,701	46,108,000	0.62%	1,164,725	247.01
2009	261,420	42,500	5,996	1,175	311,091	1,895	6,443	8,338	319,429	46,720,000	0.68%	1,167,641	273.57

Source: Franklin County Auditor's Office.

Notes: ¹ Estimated based on information provided by Woods & Poole Economics.

² Estimates by Mid-Ohio Regional Planning Commission, except for 2000, which was provided by the U.S. Department of Commerce, Bureau of the Census.

FRANKLIN COUNTY, OHIO
Ratios of General Bonded Debt Outstanding
Last Ten Years
(Amounts in 000's)

Table 15

Tax Year	Population ^{1,2}	Assessed Value	Gross Bonded Debt ³	Less Unreserved Debt Service Funds ⁴	Less Debt Supported by Non-Tax Revenues ⁵	Net General Bonded Debt	Ratio of Net General Bonded Debt to Assessed Value	Net General Bonded Debt per Capita ²
2000	1,068,978	\$ 21,698,652	\$ 165,070	\$ 88	\$ 17,945	\$ 147,037	0.678%	\$ 138
2001	1,088,445	22,111,413	157,000	1	16,100	140,899	0.637%	129.45
2002	1,101,225	24,744,179	149,180	1	14,400	134,779	0.545%	122.39
2003	1,114,159	24,771,631	139,380	30	12,485	126,865	0.512%	113.87
2004	1,131,895	25,232,680	131,000	29	10,740	120,231	0.476%	106.22
2005	1,144,820	28,168,095	137,195	30	8,880	128,285	0.455%	112.06
2006	1,153,926	28,303,349	127,755	41	7,925	119,789	0.423%	103.81
2007	1,160,300	28,030,794	271,305	33	34,145	237,127	0.846%	204.37
2008	1,164,725	27,999,978	260,105	-	32,825	227,280	0.812%	195.14
2009	1,167,641	28,096,506	290,815	2	31,725	259,088	0.922%	221.89

Sources: ¹ Estimates by Mid-Ohio Regional Planning Commission, except for 2000, which was provided by the U.S. Department of Commerce, Bureau of the Census.

² Population and Net Bonded Debt per Capita amounts are not in thousands.

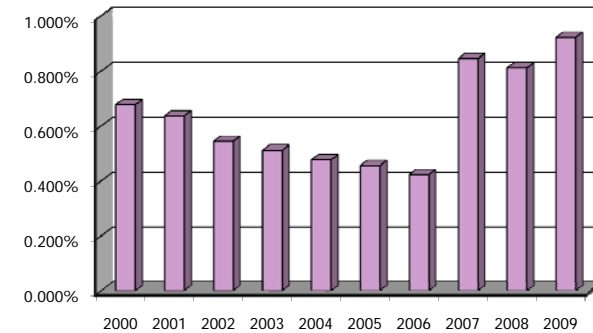
³ Gross Bonded Debt does not include unamortized bond premiums or deferred charges, and is calculated as below for 2009:

General obligation bonds	\$ 261,420
Special obligation bonds	27,500
Bonds supported by enterprise revenues	1,895
	<u>\$ 290,815</u>

⁴ Resources available in the general obligation debt service fund to pay principal of outstanding debt.

⁵ Includes bonds supported by enterprise revenues, leases, and special obligations payable from non-tax revenues.

RATIO OF NET BONDED DEBT TO ASSESSED VALUE



FRANKLIN COUNTY, OHIO

Computation of Legal Debt Margin
Last Ten Years
(Amounts in 000's)

Table 16

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Total assessed property value	\$ 21,698,652	\$ 22,111,413	\$ 24,744,179	\$ 24,771,631	\$ 25,232,680	\$ 28,168,095	\$ 28,303,349	\$ 28,030,794	\$ 27,999,978	\$ 28,096,506
Total debt limit:										
Debt limit of assessed value ¹	\$ 540,966	\$ 551,285	\$ 617,104	\$ 617,791	\$ 629,317	\$ 702,702	\$ 706,084	\$ 699,270	\$ 698,499	\$ 700,913
Amount of debt applicable to limit:										
General obligation bonds and notes	103,890	99,315	95,281	88,439	84,926	90,205	85,750	202,140	196,265	210,120
Less amount available in debt service fund	(88)	(1)	(1)	(30)	(29)	(30)	(41)	(33)	-	(2)
Amount of debt subject to limit	<u>103,802</u>	<u>99,314</u>	<u>95,280</u>	<u>88,409</u>	<u>84,897</u>	<u>90,175</u>	<u>85,709</u>	<u>202,107</u>	<u>196,265</u>	<u>210,118</u>
Legal debt margin	<u>\$ 437,164</u>	<u>\$ 451,971</u>	<u>\$ 521,824</u>	<u>\$ 529,382</u>	<u>\$ 544,420</u>	<u>\$ 612,527</u>	<u>\$ 620,375</u>	<u>\$ 497,163</u>	<u>\$ 502,234</u>	<u>\$ 490,795</u>
Legal debt margin as a percentage of the debt limit	80.81%	81.98%	84.56%	85.69%	86.51%	87.17%	87.86%	71.10%	71.90%	70.02%
Unvoted debt limit:										
Unvoted debt limit of assessed value ²	\$ 216,987	\$ 221,114	\$ 247,442	\$ 247,716	\$ 252,327	\$ 281,681	\$ 283,033	\$ 280,308	\$ 280,000	\$ 280,965
Amount of debt subject to limit	<u>103,802</u>	<u>99,314</u>	<u>95,280</u>	<u>88,409</u>	<u>84,897</u>	<u>90,175</u>	<u>85,709</u>	<u>202,107</u>	<u>196,265</u>	<u>210,118</u>
Unvoted legal debt margin	<u>\$ 113,185</u>	<u>\$ 121,800</u>	<u>\$ 152,162</u>	<u>\$ 159,307</u>	<u>\$ 167,430</u>	<u>\$ 191,506</u>	<u>\$ 197,324</u>	<u>\$ 78,201</u>	<u>\$ 83,735</u>	<u>\$ 70,847</u>
Unvoted legal debt margin as a percentage of the unvoted debt limit	52.16%	55.08%	61.49%	64.31%	66.35%	67.99%	69.72%	27.90%	29.91%	25.22%

Notes: ¹ Debt limit is a total of a sum equal to three percent of the first \$100,000,000 of the assessed valuation plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000 plus two and one-half percent of such valuation in excess of \$300,000,000.

² Debt limit is one percent of total assessed valuation.

³ General obligation bonds, notes and loans subject to debt limit calculations:

Governmental activities:	
General obligation bonds	\$ 261,420
Taxable special obligation bonds and notes	42,500
Loans	5,996
	<u>309,916</u>
Business-type activities:	
General obligation bonds	1,895
Loans	6,443
	<u>8,338</u>
Total outstanding debt	<u>318,254</u>
Exemptions:	
Debt Service fund balance	2
Self-supported debt	53,203
Used for jail construction or renovation	8,260
Used for construction of solid waste facilities	10,375
Used for energy conservation measures	22,600
Used for road or bridge construction	13,696
Total exemptions	<u>108,136</u>
Net debt	<u>\$ 210,118</u>

FRANKLIN COUNTY, OHIO

Table 17

Outstanding Debt
As of December 31, 2009 and December 31, 2000
(Amounts in 000's)

	2009		2000
Total debt outstanding:	\$ 318,254		\$ 177,923
Exempt debt:			
General bond retirement unreserved fund balance	2		88
Mental health building	35		350
Series 2003 refunding ¹	6,645		9,037
Series 2005 road improvements	3,270		25,085
Series 2005 refunding ²	16,215		18,295
Series 2007 road improvements	4,430		1,745
Stadium facility project bonds	42,500		4,090
Energy conservation notes	22,600		8,691
Governmental activity - OPWC loans	5,996		3,571
Business-type activity - OPWC/OWDA loans	6,443		3,169
Total exempt debt	108,136		74,121
Total non-exempt debt³	\$ 210,118		\$ 103,802

Source: Franklin County Auditor's Office.

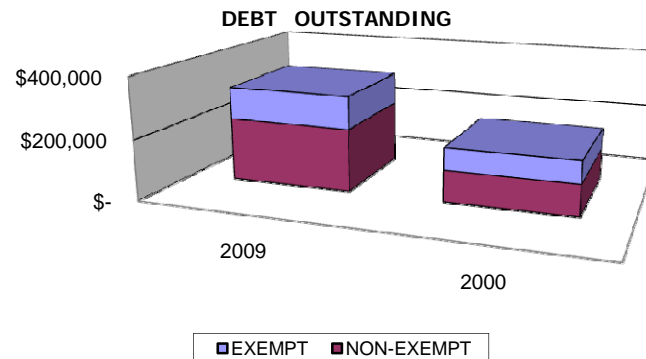
Notes: ¹Exempt portion of series 2003 refunding bonds includes:

Juvenile detention center	\$ 4,750
Detention center garage	1,895
	\$ 6,645

²Exempt portion of series 2005 refunding bonds includes:

Solid Waste Authority	\$ 10,375
Corrections center	3,510
Maryhaven facility	2,330
	\$ 16,215

³All of the County's outstanding non-exempt debt is in the form of bonds.



FRANKLIN COUNTY, OHIO
 Computation of Direct and Overlapping Debt
 As of December 31, 2009
 (Amounts in 000's)

Table 18

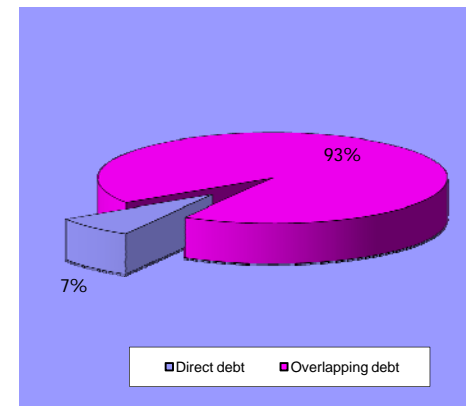
<u>Political Subdivision 2</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable¹</u>	<u>Estimated Share of Overlapping Debt¹</u>
Direct debt:			
Franklin County	\$ 305,815	100.0%	\$ 305,815
Entities wholly within County:			
Cities	171,187	100.0%	171,187
Villages	29,445	100.0%	29,445
Townships	5,771	100.0%	5,771
School districts	709,761	100.0%	709,761
Other	550	100.0%	550
Entities partially within County:			
Cities	2,279,950	94.0%	2,143,347
Villages	38,700	95.4%	36,911
Townships	2,050	85.4%	1,751
School districts	778,242	85.9%	668,449
Special district	8,695	100.0%	8,694
Total overlapping debt	<u>4,024,351</u>		<u>3,775,866</u>
Total direct and overlapping debt	<u>\$ 4,330,166</u>		<u>\$ 4,081,681</u>

Source: Debt schedules submitted by political subdivisions to the Franklin County Budget Commission and Settlement Division and the Ohio Municipal Advisory Council.

Note: ¹Some political subdivisions are not wholly located within the legal boundaries of Franklin County. For those entities, the amount applicable to Franklin County is determined by dividing the assessed valuation of the Franklin County portion of the subdivision by the total assessed valuation. 2009 tax year valuations were used. Major entities partially within Franklin County include the cities of Columbus, Dublin, Pickerington, Reynoldsburg, and Westerville, along with their respective school districts.

²Direct debt of Franklin County includes the following:

Governmental activities:		
General obligation bonds and notes	\$	261,420
Special obligation bonds and notes		42,500
Business-type activities:		
General obligation bonds		1,895
	<u>\$</u>	<u>305,815</u>



FRANKLIN COUNTY, OHIO
Pledged Revenue Coverage for Special Obligations
Last Ten Years
(Amounts in 000's)

Table 19

Tax Year	Licenses and Permits	Fees and Charges for Services	Fines and Forfeitures	Investment Income	Other Revenues	Sales of Capital Assets	Net Available Revenue	Debt Service		Coverage
								Principal ¹	Interest	
2000	\$ 423	\$ 41,306	\$ 518	\$ 42,209	\$ 5,835	\$ 137	\$ 90,428	\$ -	\$ -	\$ -
2001	411	45,479	572	43,456	5,048	102	95,068	-	-	-
2002	447	52,764	606	24,223	4,082	106	82,228	-	-	-
2003	598	54,248	954	12,307	5,284	189	73,580	-	-	-
2004	782	50,871	681	10,875	4,386	193	67,788	-	-	-
2005	694	53,810	868	16,799	3,572	70	75,813	-	-	-
2006	558	50,602	790	35,032	10,570	76	97,628	-	-	-
2007	468	48,469	729	50,601	3,417	3	103,687	-	135	768.1
2008	455	48,019	598	43,286	4,308	105	96,771	-	2,035	47.6
2009	402	43,406	1,655	15,550	3,679	115	64,807	-	2,131	30.4

Source: Franklin County Auditor's Office.

Note: The County issued \$27,500,000 taxable special obligation bonds and \$15,000,000 taxable special obligation notes to pay a portion of the cost of acquiring, constructing, installing, and equipping a county park and recreation facility, including a baseball stadium. The special obligation bonds and notes do not represent general obligation debt or a pledge of the full faith and credit or taxing power of the County. The special obligations are payable solely from, and secured by, a pledge of project revenues and the above non-tax General Fund revenues of the County. Debt service has consisted of interest payments only through December 31, 2009.

¹ Does not include principal payments due to refinancing of bond anticipation notes.

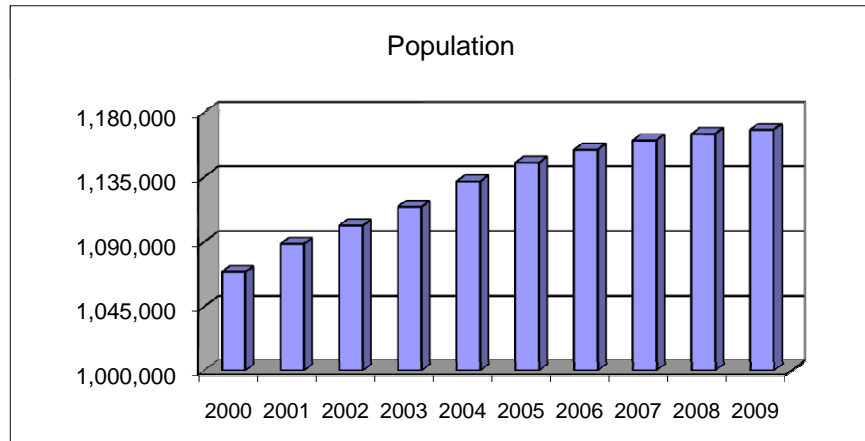
FRANKLIN COUNTY, OHIO

Demographic and Economic Statistics

Last Ten Years

Table 20

Year	Demographics				Average Unemployment Rates ⁴		
	Population ¹	Per Capita Income ²	Median Age ²	K-12 School Enrollment ³	Franklin County	State of Ohio	United States
2000	1,068,978	\$ 31,517	32.5	201,960	3.1%	4.0%	4.0%
2001	1,088,445	\$ 32,170	32.8	197,828	3.4%	4.4%	4.7%
2002	1,101,225	\$ 33,294	33.0	199,439	5.0%	5.7%	5.8%
2003	1,114,159	\$ 33,576	33.4	194,365	5.3%	6.2%	6.0%
2004	1,131,895	\$ 34,664	33.7	204,254	5.5%	6.2%	5.5%
2005	1,144,820	\$ 36,135	34.1	207,702	5.2%	5.9%	5.1%
2006	1,153,926	\$ 37,492	34.2	208,154	4.7%	5.5%	4.6%
2007	1,160,300	\$ 39,083	34.2	207,859	4.7%	5.6%	4.6%
2008	1,164,725	\$ 40,009	34.4	208,115	5.5%	6.5%	5.8%
2009	1,167,641	\$ 41,077	34.6	201,833	8.3%	11.8%	10.6%



Source: ¹ Estimates by Mid-Ohio Regional Planning Commission, except for 2000 which was provided by the U.S. Department of Commerce, Bureau of the Census.

² 2009 Projections provided by Woods & Poole Economics Inc.

³ Ohio Department of Education, Division of Information Management Services.

⁴ Ohio Department of Job and Family Services.

FRANKLIN COUNTY, OHIO

Table 21

Principal Employers

As of December 31, 2009 and December 31, 2000

<u>Employer</u>	<u>Principal Business</u>	<u>2009</u>			
		<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>	<u>Rank in 2000</u>
State of Ohio	Government	27,961	1	4.84%	1
The Ohio State University	Education	22,454	2	3.88%	2
JP Morgan Chase (formerly Bank One)	Finance	15,800	3	2.73%	4
Nationwide	Insurance	11,373	4	1.97%	6
Federal Government/U.S. Postal Service	Government	10,800	5	1.87%	3
Ohio Health (formerly Grant/Riverside)	Health Care	10,400	6	1.80%	9
Columbus City School District	Education	8,198	7	1.42%	7
City of Columbus	Government	8,149	8	1.41%	8
Mount Carmel Health	Health Care	5,523	9	0.96%	14
Kroger Company	Retail	5,215	10	0.90%	13
Total principal employers		<u>125,873</u>		<u>21.78%</u>	
Total employment within the County		<u>578,000</u>		<u>100.00%</u>	
<u>Employer</u>	<u>Principal Business</u>	<u>2000</u>			
		<u>Number of Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>	<u>Rank in 2009</u>
State of Ohio	Government	27,755	1	4.91%	1
The Ohio State University	Education	16,625	2	2.94%	2
Federal Government/U.S. Postal Service	Government	16,500	3	2.92%	5
Bank One (currently JP Morgan Chase)	Finance	12,655	4	2.24%	3
Limited Brands Inc.	Retail	10,000	5	1.77%	12
Nationwide	Insurance	9,309	6	1.65%	4
Columbus City School District	Education	8,583	7	1.52%	7
City of Columbus	Government	8,398	8	1.49%	8
Grant Riverside Methodist Hospital	Health Care	6,600	9	1.17%	6
Schottenstein Stores Corporation	Retail	6,300	10	1.12%	-
Total principal employers		<u>122,725</u>		<u>21.73%</u>	
Total employment within the County		<u>564,800</u>		<u>100.00%</u>	

Source: Business First, Book of Lists, 2009

Note: This table includes full-time employees only.

FRANKLIN COUNTY, OHIO
County Government Employees by Function/Activity
Last Five Years

Table 22

	<u>2005¹</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
General government:					
Commissioners	25.50	23.50	23.00	25.50	26.50
Purchasing	14.00	13.00	15.00	16.00	17.00
Public facilities management	215.50	209.50	235.50	218.50	216.50
Fleet management	8.00	8.00	7.00	7.00	8.00
Human resources	20.00	21.00	23.00	24.00	28.00
Auditor	115.00	114.00	117.00	117.00	119.50
Data center	64.50	65.50	66.50	65.50	65.50
Recorder	58.00	58.00	59.00	59.00	57.00
Treasurer	47.00	46.00	44.50	47.00	46.50
Board of elections	95.50	51.00	51.00	50.00	65.00
Clerk of courts	227.00	222.00	224.50	224.50	225.00
Judicial:					
Prosecuting attorney	193.50	199.50	195.50	202.00	200.50
Public defender	141.50	140.00	140.00	142.50	147.00
Court of appeals	38.00	39.00	39.00	40.00	40.00
Common pleas court ²	285.00	212.50	223.50	231.00	230.00
Domestic and juvenile court	358.00	353.00	355.50	371.50	365.50
Probate court	49.50	50.50	48.50	48.00	50.00
Municipal court ³	20.00	20.00	22.50	23.50	24.50
Public safety:					
Coroner	27.00	28.50	29.50	28.00	30.00
Sheriff	839.50	834.00	839.50	869.50	866.00
Emergency management agency	7.00	8.50	6.50	9.00	10.50
Animal care and control	54.50	55.50	52.50	61.50	60.00
Homeland security and justice programs unit	5.00	4.50	2.00	5.50	8.00
Human services:					
Veterans service commission	17.50	19.50	20.50	19.50	20.50
Office on aging	75.00	73.00	76.00	85.00	87.00
Job and family services	616.50	616.00	644.00	650.50	621.00
Children services	717.00	710.00	699.00	692.50	682.50
Child support enforcement agency	274.00	258.00	257.00	261.00	270.00
Health:					
FCBDD	1,251.50	1,299.50	1,263.00	1,266.50	1,296.50
ADAMH board	59.00	54.00	58.00	58.00	53.50
Public works:					
Engineer	178.00	180.50	175.00	186.50	179.00
Community and economic development:					
Economic development and planning	14.00	15.00	19.00	20.00	20.00
Water and sewer operations:					
Sanitary engineer	12.00	11.00	15.00	15.00	14.00
Parking facilities operations:					
Public facilities management:	8.00	8.50	8.50	7.50	8.50
Total	<u>6,131.00</u>	<u>6,022.00</u>	<u>6,055.50</u>	<u>6,148.00</u>	<u>6,159.00</u>

Source: Franklin County Auditor's Office.

Method: 1.00 for each full time and .50 for each part-time employee. Includes 5,938.50 full-time employees and 220.50 full-time equivalents for part-time employees as of 12/31/2009.

Notes: ¹ The County implemented GASB Statement No. 44, which revised the statistical tables in 2005; information for this table has only been compiled since that year.

² Total employment decline from 2005 to 2006 due to CBCF becoming independent from Common Pleas Court.

³ The County pays a portion of the salaries for judges and magistrates; in general, municipal court employees are paid by the City of Columbus.

FRANKLIN COUNTY, OHIO
Operating Indicators and Capital Asset Statistics
Last Eight Years

Table 23

	2002	2003	2004	2005	2006	2007	2008	2009
General government:								
Commissioners:								
Number of resolutions presented	1,317	1,184	1,122	1,060	969	1,117	1,078	1,022
Purchasing:								
Number of purchase orders issued	11,143	11,037	10,800	9,832	8,725	8,251	8,168	7,981
Public facilities management:								
Number of buildings maintained								
County owned	21	22	22	22	22	22	22	24
Non-county owned	8	8	8	8	8	10	10	10
Fleet management:								
Number of titled vehicles	402	402	387	382	398	374	336	350
Human resources:								
Number of workers compensation claims on file	467	435	474	387	393	410	394	411
Auditor:								
Real estate								
Number of parcels on file	389,083	396,047	401,998	408,694	416,875	425,429	433,051	435,356
Fiscal services								
Number of payment requests processed	N/A	374,733	389,992	382,403	395,030	397,216	403,001	401,461
Data center:								
Number of users supported	3,864	4,136	4,237	4,237	3,497	3,557	3,582	3,634
Recorder:								
Number of deeds recorded	53,616	57,584	58,922	57,458	54,570	48,596	42,449	39,021
Number of mortgages recorded	114,763	146,944	101,241	93,601	80,445	64,223	47,634	51,174
Board of elections:								
Number of registered voters	706,668	724,851	845,720	736,789	766,652	776,785	846,343	842,186
Number of voters last general election	285,685	185,469	533,575	217,725	385,863	184,922	564,971	264,406
Percentage of registered voters that voted	40.4%	25.6%	63.1%	29.6%	50.3%	23.8%	66.8%	31.4%
Clerk of courts:								
Number of titles processed	656,738	672,785	650,813	654,465	637,265	633,436	610,592	569,288
Judicial:								
Prosecuting attorney:								
Number of criminal cases set for trial	N/A	29,020	31,109	33,482	35,322	38,765	39,107	38,239
Number of civil cases opened	N/A	275	556	595	625	619	580	605
Public defender:								
Number of cases filed	63,064	77,118	73,114	66,570	67,275	68,786	64,396	61,709
Court of appeals:								
Number of cases filed	1,446	1,291	1,388	1,374	1,306	1,085	1,128	1,217
Common pleas court:								
Number of civil cases filed ¹	14,595	14,294	13,825	14,891	56,489	53,437	67,956	74,397
Number of criminal cases filed	7,530	8,747	8,442	8,874	11,578	10,771	10,553	9,329
Number of domestic cases filed	6,029	5,859	6,093	6,136	6,405	6,545	6,558	6,998
Number of court rooms	17	17	17	17	17	17	17	17
Domestic and juvenile court:								
Number of cases filed	15,102	15,005	15,290	16,209	25,271	23,959	22,196	17,308

¹Increase in civil cases filed reflects cases referred by Attorney General to assist them with a backlog.

(Continued on next page)

FRANKLIN COUNTY, OHIO
Operating Indicators and Capital Asset Statistics
Last Eight Years

Table 23

	2002	2003	2004	2005	2006	2007	2008	2009
Probate court:								
Number of civil cases filed	256	267	288	292	288	305	247	300
Number of court rooms	1	1	1	1	1	1	1	1
Municipal court:								
Number of civil cases filed	38,625	41,626	43,286	45,372	56,001	60,728	52,772	47,604
Number of criminal cases filed	161,901	169,548	158,454	164,095	163,092	166,501	151,875	150,983
Number of small claims cases filed	11,148	11,247	9,567	9,064	9,121	9,657	8,436	8,348
Number of court rooms	16	16	16	16	16	16	16	16
Public safety:								
Coroner:								
Number of autopsies performed	1,279	1,462	1,375	1,423	1,168	1,071	967	951
Sheriff:								
Jail operation								
Average daily jail census	2,238	2,409	2,342	2,366	2,385	2,319	2,156	1,957
Prisoners booked	41,339	40,349	39,668	40,266	43,671	41,206	38,112	34,595
Prisoners released	41,009	40,295	39,779	40,271	40,054	41,166	38,141	34,535
Enforcement								
Number of incidents reported	N/A	N/A	N/A	148,227	158,001	143,291	148,582	160,769
Number of enforcement actions	N/A	N/A	N/A	33,105	39,069	34,866	35,198	35,340
Number of civil papers served	127,700	121,618	135,760	132,491	131,618	139,878	125,549	135,077
Number of runs dispatched	253,890	233,110	221,512	358,245	381,317	478,030	329,629	293,831
Number of Sheriff's vehicles	176	174	192	180	195	192	194	209
Emergency management agency:								
Number of emergency responses	N/A	N/A	N/A	15	24	15	18	10
Animal care and control:								
Number of service requests	16,853	15,772	15,932	15,856	16,322	17,303	17,134	16,198
Number of dogs impounded	14,223	12,977	12,495	13,095	12,459	13,345	13,035	12,783
Number of dogs adopted/returned to owner	6,486	5,844	5,719	5,843	6,634	6,244	6,746	6,570
Human services:								
Veterans service commission:								
Number of veterans entering office	4,065	12,098	11,592	13,679	13,064	15,419	17,675	23,727
Number of financial claims filed	2,600	2,955	4,450	5,503	4,856	5,109	5,912	6,451
Number of veterans receiving financial assistance	1,940	3,533	2,275	3,000	2,973	2,986	4,726	5,179
Office on aging:								
Number of seniors served	6,399	6,257	6,219	6,047	7,132	7,747	8,521	8,083
Home delivered meals provided	N/A	N/A	N/A	N/A	478,000	518,854	588,458	580,365
Miles of transportation provided	N/A	N/A	N/A	N/A	923,000	1,121,159	1,404,902	1,372,223
Job and family services:								
Number of clients - child care	12,329	12,769	11,163	10,805	12,093	12,838	14,859	19,741
Number of clients - food stamps	74,215	89,995	103,109	112,432	121,461	125,532	159,093	189,683
Number of clients - cash assistance	25,019	26,387	26,470	26,328	25,476	25,606	27,049	34,842
Number of clients - medicaid	134,395	151,508	164,427	174,522	186,510	186,353	204,887	226,728
Number of clients - career or job services	10,446	24,000	28,500	23,258	37,758	19,700	36,600	38,196
Number of clients - job placement	4,929	4,946	4,978	4,948	6,591	5,210	6,315	10,417

(Continued on next page)

FRANKLIN COUNTY, OHIO
Operating Indicators and Capital Asset Statistics
Last Eight Years

Table 23

	2002	2003	2004	2005	2006	2007	2008	2009
Children services:								
Number of children helped through direct services	27,601	27,270	27,234	29,251	11,832	10,802	8,999	11,069
Number of children adopted	325	310	287	238	172	205	199	153
Number of child welfare investigations	10,281	10,731	10,002	10,299	10,419	11,507	10,597	11,683
Number of children served in foster home care	3,747	3,703	3,765	3,732	3,617	3,318	2,985	2,649
Number of children served in all paid placement	5,004	4,774	4,815	4,798	4,673	4,265	3,837	3,308
Child support enforcement agency:								
Number of active support orders	N/A	N/A	N/A	50,343	51,418	47,843	48,536	54,704
Percentage collected-level of service	N/A	N/A	N/A	83.0%	84.0%	84.0%	82.5%	83%
Health:								
FCBDD:								
Number of students enrolled								
Early intervention/education program	N/A	2,488	2,540	2,779	3,055	3,215	3,191	4,192
Sheltered workshop/community employment program	N/A	2,275	2,280	2,354	2,346	2,198	2,322	2,115
Habilitation	N/A	452	475	575	581	659	518	518
Number of facilities	13	13	13	13	13	13	13	14
Number of buses	226	209	214	206	197	200	204	204
ADAMH board:								
Number of children and adolescents treated	N/A	8,167	9,795	10,660	11,457	11,810	12,325	13,326
Number of adults receiving prevention services	N/A	61,730	43,749	47,851	50,680	45,425	39,634	32,679
Number of children and adolescents receiving prevention services	N/A	63,130	79,620	58,365	52,867	56,665	60,835	50,159
Public works:								
Engineer:								
Miles of road maintained	304	300	288	282	276	277	275	273
Miles of road resurfaced	45	45	39	10	24	13	17	11
Number of County maintained bridges	369	360	371	371	371	372	372	370
Water and sewer operations:								
Miles of water mains	61	62	62	62	62	62	62	62
Miles of sanitary sewer lines	82	82	82	82	90	95	95	95
Number of sewer and water treatment facilities	5	5	5	6	6	5	5	5
Number of pumping stations	2	2	2	2	8	11	12	12
Number of water customers	4,650	4,650	4,650	4,334	3,946	3,946	3,883	3,883
Number of sewer customers	5,850	5,850	5,850	5,990	5,803	5,830	5,767	5,767
Parking facilities:								
Number of parking facilities managed	4	4	4	8	8	8	4	4

Source: Various Franklin County agencies.

FRANKLIN COUNTY, OHIO
Securities and Exchange Commission Rule 15c2-12
Compliance Information
As of December 31, 2009

Table 24

On March 12, 2010, the County issued taxable special obligation notes in the amount of \$12,000,000 for the purposes of retiring the Series 2009 Stadium Facility Project Notes in the amount of \$15,000,000.

On April 20, 2010, the County issued general obligation bonds in the amount of \$49,455,000. Of the bonds, \$41,260,000 are Build America Bonds and \$8,195,000 are Tax Recovery Zone Economic Development Bonds. \$10,075,000 will be used for certain improvements to the Franklin County Government Center, \$10,075,000 will be used for the construction of the county animal shelter, \$6,550,000 will be used for sanitary sewer improvements, and \$22,755,000 will be used for the purpose of refunding the outstanding Series 2009 Energy Conservation Notes.

No other obligations have been sold from that date through the date of this letter, June 30, 2010.

The following description of significant events is provided in compliance with the Rule for existing obligations outstanding at December 31, 2009.

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There have been no modifications to rights of the holders of the County's obligations.
4. On February 19, 2009, the County issued \$42,175,000 of general obligation bonds to refund \$41,880,000 of previously issued general obligation bonds. Payment was made to the escrow agent in the amount of \$43,396,860, which represented principal, call premium and accrued interest to be due at the time of redemption. The bonds were redeemed on March 21, 2009.
5. Other than bonds called as part of the refunding described above, there were no calls of the County's obligations outstanding during 2009, nor did the County defease any other bonds during 2009.
6. There were no rating changes during 2009. The County maintains the highest long-term bond rating given by both Moody's Investor Services (Aaa) and Standard & Poor's (AAA) for its general obligation debt.
7. There have been no adverse tax opinions or events affecting the tax-exempt status of any of the County's outstanding obligations.
8. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
9. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
10. There was no substitution of credit or liquidity providers, nor was there a failure to perform.
11. The County did not release, substitute or sell any property securing repayment of its obligations.
12. The County will continue to provide all necessary annual information by filing its Comprehensive Annual Financial Report with the Municipal Securities Rulemaking Board through the use of the MSRB's new electronic portal "EMMA," short for Electronic Municipal Market Access.



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