

Franklin County, Ohio

# Annual Comprehensive Financial Report

*For the Year Ended December 31, 2021*





### **Columbus After Dark**

This photo is looking Northwest over Downtown Columbus during the early morning hours in January. In the foreground is an apartment complex and several office buildings including the CBRE Office Tower and the AEP Office Tower. In the lower right center of the photo is the intersection of Front Street and Main Street. Beyond the office towers is the Scioto River with two of its downtown bridges, the Discovery Bridge, with purple lighting, and the Rich Street Bridge, with blue lighting. On the west bank is the Center of Science and Industry (COSI) and Genoa Park. Visible in the distance to the left is the red light on the top of the WBNS broadcast tower and to the right of it, not visible in the darkness, is the MAPFRE Stadium, home of the Columbus Crew Soccer Team.

### **Cover photo submitted by Royce Chesser**

Royce has been an employee of the Franklin Auditor's Office since 2012 and a Franklin County employee since 1996. He serves as the Supervisor of Financial Reporting.

# Annual Comprehensive Financial Report

## For the Year Ended December 31, 2021



### **Michael Stinziano** **Franklin County Auditor**

Prepared by the Fiscal Services Division

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## *INTRODUCTORY SECTION*

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June 30, 2022

**Dear Neighbors:**

As Franklin County Auditor, I am pleased to present the Annual Comprehensive Financial Report for the year ended December 31, 2021. This Annual Comprehensive Financial Report conforms to Generally Accepted Accounting Principles (GAAP) as applicable to local government entities. The report has been filed with the Auditor of State pursuant to Ohio Revised Code (ORC) Section 117.38. Responsibility for the accuracy of the data and the completeness and fairness of the presentation rests with the County's management. The Franklin County Auditor's Office believes the data is accurate in all material respects and fairly reflects the County's financial position and the results of its operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

Uniform Guidance requires an independent audit to be conducted annually. The audit, which includes procedures to fulfill federal Single Audit requirements, serves to maintain and strengthen the integrity of the County's accounting and budgetary controls. Included in this Annual Comprehensive Financial Report is the report of Keith Faber, Auditor of State. The State Auditor has issued an unmodified ("clean") opinion on the County's financial statements for the year ended December 31, 2021. The Single Audit, which meets the Uniform Guidance requirements, is published under separate cover and can be obtained by visiting <https://ohioauditor.gov/audits> or by sending a written request to the Franklin County Auditor, Fiscal Services Division, 373 South High Street, 21<sup>st</sup> Floor, Columbus, Ohio 43215-6310.

Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A begins on page 5, immediately following the Independent Auditor's Report.

Each year we also publish the Franklin County Popular Annual Financial Report that provides significant financial information in a reader-friendly format. Unlike this Annual Comprehensive Financial Report, the Popular Annual Financial Report does not conform to GAAP and should be used as a supplement to, not in place of, the Annual Comprehensive Financial Report. Both the Annual Comprehensive Financial Report and the Popular Annual Financial Report can be accessed through the Internet on our web site at <http://www.FranklinCountyAuditor.com>.

**Acknowledgements** The preparation of this report could not have been accomplished without the dedicated effort of the entire Franklin County Auditor Fiscal Services Division. I especially want to thank the Financial Reporting Department who worked diligently to continue to comply with the precise guidelines established by the Government Finance Officers Association's (GFOA) award programs. Their commitment to excellence in financial reporting added to the quality of this Annual Comprehensive Financial Report. I would also like to express my appreciation to each of the County's elected officials and the various County agencies for their cooperation in the preparation of this report.

Sincerely,

Michael Stinziano  
Franklin County Auditor

- v -

**FRANKLIN COUNTY AUDITOR MICHAEL STINZIANO**

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**FRANKLIN COUNTY, OHIO**

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***Letter of Transmittal  
For the Year Ended December 31, 2021***

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***Overview***

In implementing the County's integrated, automated accounting system, consideration was given to incorporating sound internal controls. Internal controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability and accuracy of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of the controls should not outweigh their benefits. The accounting system encompasses appropriations, encumbrances, expenditures, revenues, payroll and capital assets and ensures the financial information generated is both accurate and reliable.

In County government, internal controls are enhanced through the separation of powers. The Commissioners, the Auditor and the Treasurer share the management and administration of the County's financial resources, providing an inherent system of checks and balances. Each of the County's elected officials and agency directors is responsible for internal controls over the cash collection function within their office. Some County offices and agencies hold money in bank accounts outside the County treasury. The individual offices and agencies are responsible for the transaction activity through and reconciliation of those accounts.

***Profile of Franklin County Government***

Formed in 1803, Franklin County is a political subdivision of the State of Ohio and has only those powers conferred upon it by state law. The following offices respectively hold the primary responsibility for budgeting, accounting and cash management in Franklin County. Each officeholder is elected to a four-year term.

The three-member Board of Commissioners (the Commissioners) serves as the taxing authority, the contracting body and the chief administrator of public services. The Commissioners adopt and oversee the annual operating budget, approve expenditures and issue debt.

As the County's chief fiscal officer, the Auditor is responsible for maintaining accurate records of all money received by or paid out of the County treasury. As the tax assessor for all political subdivisions within the County, the Auditor is responsible for computing the taxing rates for real estate and manufactured homes as determined by proper taxing authorities and popular vote.

As the County's banker, the Treasurer serves as custodian and investment officer for County funds. The Treasurer collects real estate and manufactured homes taxes.

The financial statements contained within this Annual Comprehensive Financial Report include all funds, agencies, boards and commissions that are not legally separate and for which Franklin County (the primary government and reporting entity) is financially accountable. The County provides many services to its citizens including tax collection and distribution, civil and criminal justice systems, public safety, health assistance, human services, and road and bridge maintenance. The County also operates two public parking garages and several water supply and sewage treatment systems. The County does not operate schools or hospitals, nor is it responsible for refuse collection or fire safety services.

**FRANKLIN COUNTY, OHIO**

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***Letter of Transmittal  
For the Year Ended December 31, 2021***

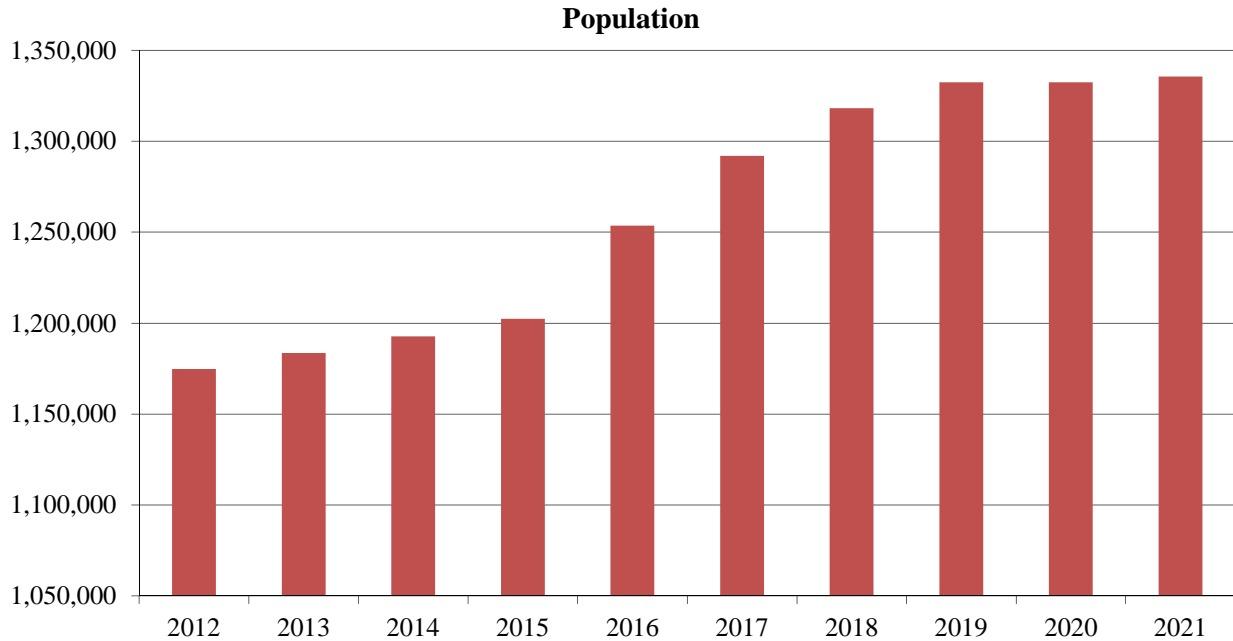
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Organizations that are legally separate from the County are included as component units if the County's elected officials appoint a voting majority of the organization's governing body and (1) the County has the ability to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. Franklin County Transportation Improvement District and Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. are included in the financial statements as component units. A complete discussion of the reporting entity is provided in Note 1 to the basic financial statements.

Note 20 to the basic financial statements presents information about joint ventures with the City of Columbus, including the Columbus/Franklin County Affordable Housing Trust Corporation, the Franklin Park Conservatory Joint Recreation District and the Columbus-Franklin County Finance Port Authority. Other related organizations are discussed in Note 21, including the Central Ohio Community Improvement Corporation, the Columbus and Franklin County Metropolitan Park District, the Columbus Metropolitan Housing Authority, the Columbus Metropolitan Library, the Franklin County Convention Facilities Authority, the Franklin County Family and Children First Council, the Franklin County Healthier Buckeye Council, Friends of the Shelter, Housing of City Prisoners, Rise Together Innovation Center and the Workforce Development Board of Central Ohio.

***Economic Condition and Outlook***

Franklin County is located in central Ohio, within 500 miles of half the nation's population. The County's population is estimated to be 1,335,550 at December 31, 2021, an increase of 0.2 percent for the year and an increase of 13.7 percent in the last ten years. Columbus, the largest city in the County, serves as the state capital and the county seat. Franklin County encompasses 16 cities, 17 townships and 10 villages.



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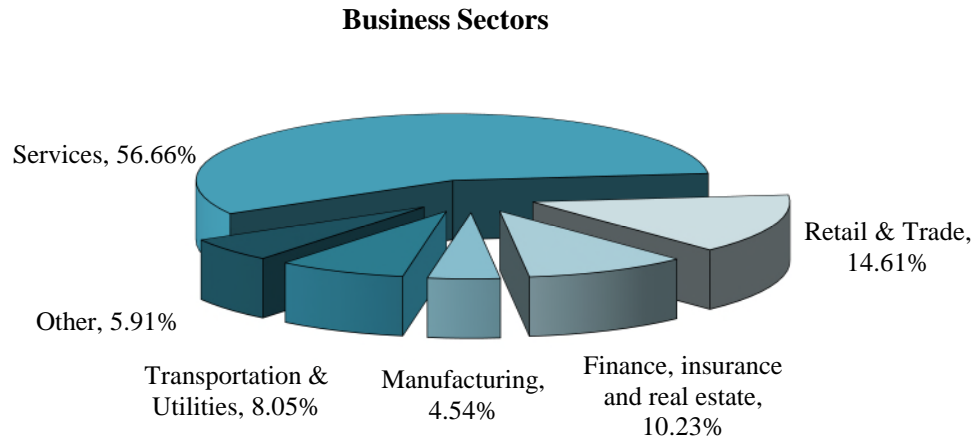
## FRANKLIN COUNTY, OHIO

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### *Letter of Transmittal For the Year Ended December 31, 2021*

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**Local Economy** Central Ohio is among the more economically stable metropolitan areas in the United States. The area has shown resiliency during recessions. The economy is broad-based, with no single industry dominating it. Nationwide and Ohio Health have located their corporate headquarters and home offices in Franklin County. Other large employers include the Kroger Company, Amazon, Nationwide Children’s Hospital, Mount Carmel Health Systems and JP Morgan Chase. The chart below shows the proportionate number of employees in the various industries (excluding government), as reported by the U.S. Census Bureau, County Business Patterns for 2020 (the most recent data available).



Government and education are also major employers. Franklin County is home to several colleges and universities, including The Ohio State University. Together, the State of Ohio, City of Columbus and Franklin County employ 39,382 people. An additional 43,618 people are employed by either The Ohio State University or Columbus City Schools.

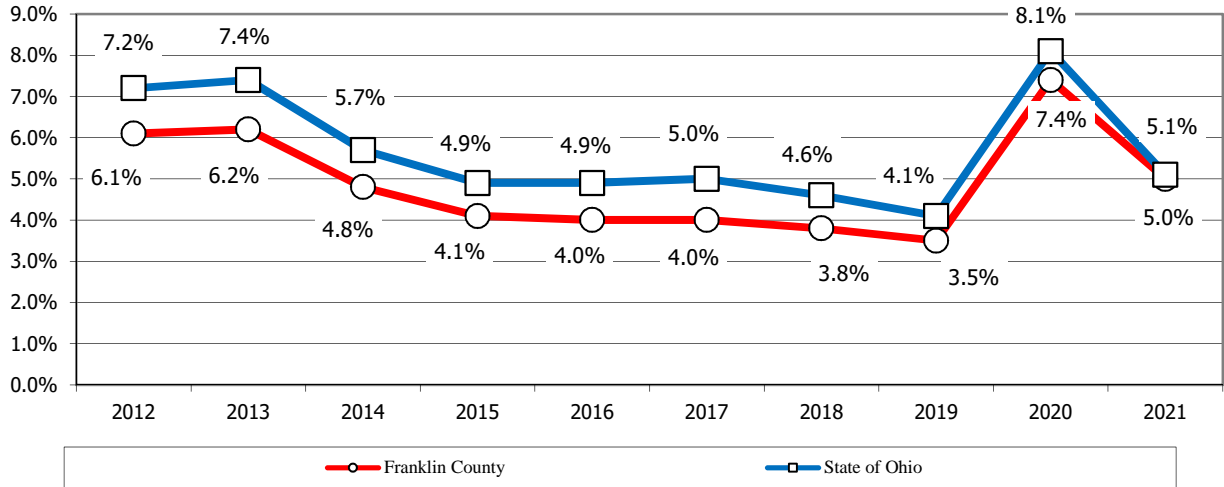
The diversity of business sectors helps the region weather the economic fluctuations experienced on a larger scale elsewhere. The County’s average unemployment rate decreased from 7.4 percent to 5.0 percent in 2021 as a result of recovery from the global Coronavirus Disease 2019 (COVID-19) pandemic. The County’s unemployment rate is lower than the state average, which is 5.1 percent, and higher than the national average of 3.7 percent.

A factor contributing to the lower unemployment rate is the County’s well-educated workforce. Based on 2020 educational attainment data published by the U. S. Census Bureau (the most recent data available), 91.1 percent of County residents ages 25 and older have graduated from high school, and 40.4 percent have completed four or more years of college.

**FRANKLIN COUNTY, OHIO**

**Letter of Transmittal  
For the Year Ended December 31, 2021**

**Unemployment Rates**



During 2021, a sales tax of 7.50 percent was collected by the State of Ohio on sales made in Franklin County. The tax was split as follows: 5.75 percent for the State of Ohio; 1.25 percent for the County’s General Fund; and 0.50 percent for the Central Ohio Transit Authority. The County receives no direct funding through income taxes.

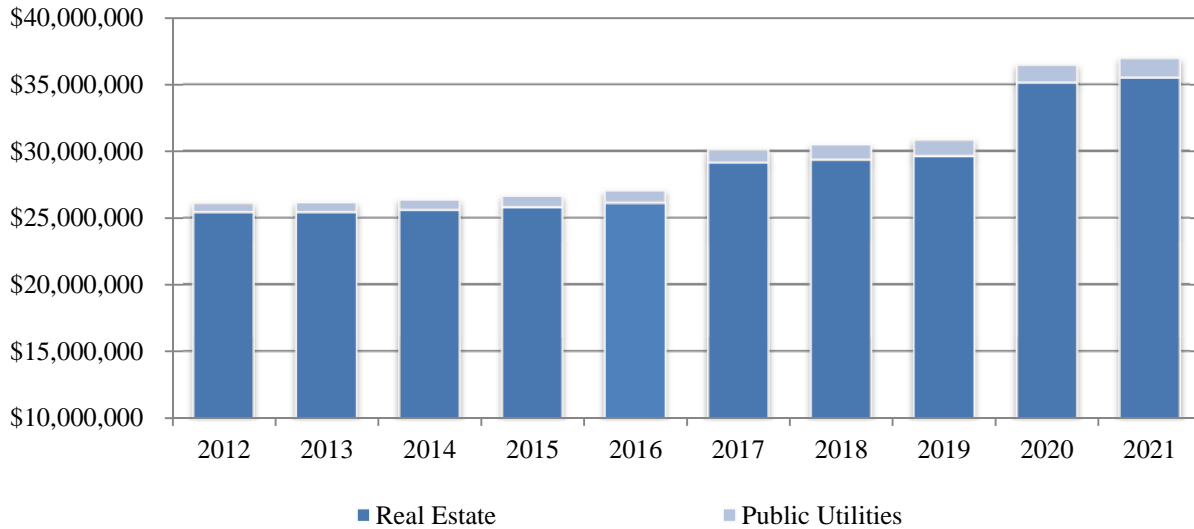
Property taxes are a significant revenue source for the General Fund and these County agencies: Board of Developmental Disabilities, Children Services Board, the Alcohol, Drug and Mental Health Board and the Office on Aging.

The total value of new construction was \$1.5 billion in 2021, with \$652 million in residential/agricultural and \$845 million in commercial/industrial construction. In comparison, 2020 total new construction was \$1.2 billion. Overall, real property values are trending upward throughout the County as growth continues. The appraisal cycle is six years, with an update performed at the mid-point. The reappraisal performed in 2017 resulted in an increase in real property tax values. The next reappraisal will be performed in 2023. Additional information can be found in Note 6 to the basic financial statements and in the statistical tables.

**FRANKLIN COUNTY, OHIO**

**Letter of Transmittal  
For the Year Ended December 31, 2021**

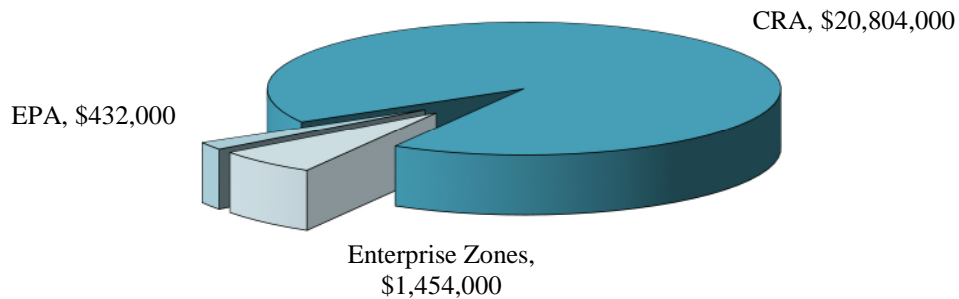
**Assessed Value of Taxable Property  
(000's omitted)**



**Tax Abatements** Property tax abatements are used by state and local governments throughout the United States to attract business investment, create jobs, eliminate blight or pursue other goals. A tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the County or the citizens of the County.

Three tax abatement programs are utilized within Franklin County: Community Reinvestment Areas (CRA), Enterprise Zones and Environmental Protection Agency (EPA) programs. As reported in Note 17, the property taxes forgone by the County for abatement programs within the County for the year ended December 31, 2021 totaled \$22.7 million.

**Tax Abatement Programs**





**FRANKLIN COUNTY, OHIO**

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***Letter of Transmittal  
For the Year Ended December 31, 2021***

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Local governments are required to file annually all abatement information with the State of Ohio. This applies to each individual abatement contract and overall statistics of the programs related to the abatements granted. Information such as number of jobs created, retained employment, the amount of payroll related to increased jobs and real estate improvement dollars invested.

The Tax Incentive Review Council (TIRC) is organized by Section 5709.85(A)(1) of the Ohio Revised Code and annually reviews tax abatement agreements in August. While some agreements are falling short of their targets in one or more categories, other agreements are significantly exceeding their targets. Below is the performance of these agreements within the County as a whole for 2021.

<u>Performance Measure</u>	<u>Promised</u>	<u>Realized</u>	<u>%</u>
New full time jobs	15,920	19,841	125
Retained full time jobs	6,079	7,393	122
New payroll	\$ 785,001,000	\$ 971,084,000	124
Investment	\$2,429,995,000	\$2,503,930,000	103

For the county as a whole, the number of retained full-time jobs, new payroll and investment exceeds the number promised. For the individual agreements that are falling behind on their promises, TIRCs can recommend that they be modified to adjust the terms of the agreement by either changing the duration or abatement percentage that the individual or entity are eligible for, or by changing the jobs, payroll or investment targets the individual or entity must reach.

***Financial Policies*** The budget must be structurally balanced so that continuing revenues support continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures, such as capital projects. County agencies are encouraged to maximize the use of state and federal revenues so as to help preserve general revenues for other needs.

Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Department and agency budget requests are submitted in a program-based format in conjunction with strategic business plans that outline each program's performance goals for the following year. Actual performance data related to the demands, outputs, results and efficiencies of each program are part of the budget presentation. Some special revenue funds are required to maintain a balance necessary to cover operational needs for the first several pay periods of the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show that the expenditures forecast over the life of the levy do not exceed the estimated revenue collections.

The budget may be amended or supplemented at any time during the year upon formal action of the Commissioners. Transfers of cash between funds require the Commissioners' authorization. Appropriations lapse at the end of the year. The Commissioners adopted the County's 2021 operating budget on December 15, 2020. Additional information on the County's budgetary process can be found in Note 3 to the basic financial statements.

**FRANKLIN COUNTY, OHIO**

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***Letter of Transmittal  
For the Year Ended December 31, 2021***

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ORC § 5705.13 and ORC § 5705.29 permit the taxing authority of a political subdivision to establish reserve balance accounts and to estimate contingent expenses. In accordance with actions taken by the Commissioners, the following set-asides are in place:

- General Fund Contingency – up to three percent of the General Fund budget may be set aside for unanticipated critical needs. In 2021, \$5.0 million was set aside for this purpose.
- Economic Stabilization – five percent of the preceding year’s General Fund revenue or one-sixth of the previous year’s General Fund expenditures may be reserved to stabilize the budget against cyclical changes in revenue and expenditures. This account had a balance of \$81.9 million as of December 31, 2021 and is shown as unassigned within the General Fund.
- Risk Management – funds may be reserved for self-insurance. Liability claims arising from automobile accidents, litigation settlements and judgment awards are paid from agency budgets or from the amount designated for risk management within the General Fund. The actual claims paid during 2021 totaled \$147,000. As of December 31, 2021, \$2.5 million was recorded as payable related to known claims, and \$4.4 million is shown as committed in the General Fund for unasserted claims.
- Workers’ Compensation – funds may be reserved for the payment of claims under a self-insured program or a retrospective ratings plan for workers’ compensation. As of December 31, 2021, the County has \$6.3 million recorded as committed in the General Fund for these future claims.
- 27<sup>th</sup> Pay Period – established in 1995, this reserve gradually collects the funds necessary to meet the payroll requirements of a 27<sup>th</sup> pay period for General Fund employees which occurred in 2020. The next year with twenty-seven pay days will be 2032. The balance at December 31, 2021, was \$4.5 million and is shown as committed in the General Fund in the financial statements.

In addition to the reserve balances and contingencies permitted by state law, the Commissioners have pledged \$15.9 million in debt service on the lease revenue anticipation bonds issued by the Franklin County Convention Facilities Authority to finance a full-service convention center hotel and \$3.6 million for debt service on the special obligation bonds and notes issued by the County for the construction of Huntington Park that has been leased to Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. The entities have made their respective debt service payments and the pledges have not been required to meet the obligations. These amounts are shown as committed in the General Fund.

The Treasurer is responsible for the investment of funds in accordance with the County’s investment policy as authorized by the Investment Advisory Committee and in keeping with ORC § 135.35. Specific requirements and limitations are described in Note 4 to the basic financial statements. To maximize the County’s return on investment, the Treasurer’s Office employs a cash management program and contracts with an investment advisory firm that systematically coordinates cash management, bank relations and the investment of surplus cash. Communication with other County agencies is integral in this process. At December 31, 2021, the County had \$389.8 million unrestricted cash and investments in its General Fund and \$1.6 billion for the entire reporting entity. The cash and investments balance includes the designated monies previously described.

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**FRANKLIN COUNTY, OHIO**

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***Letter of Transmittal***  
***For the Year Ended December 31, 2021***

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It is the County's policy to issue long-term, fixed-rate debt as a supplement to current tax revenues and fund balances for financing infrastructure and capital projects. Consistent with Ohio law, long-term debt is not issued to support current operations. The County sells bond anticipation notes instead of bonds only when market conditions dictate, or as part of a multi-step construction program. The County will consider using either a competitive process or a negotiated process when issuing bonds. Debt capacity is benchmarked against means and medians for other triple-A rated counties of similar size and complexity as published by Moody's Investor Services and Standard & Poor's. The County's capital plan, debt obligations and debt capacity are evaluated together in an integrated manner, on an annual basis.

***Long-term Financial Planning*** The capital budgeting process utilizes a detailed five-year capital plan. A multi-year linkage between operating and capital budgets aids in determining the impact on future spending. Particular attention is focused on extending an asset's life. A thorough preventive maintenance program is required on each project, helping to avert major or emergency repairs.

The County normally relies on the strength of its triple-A ratings, conservative fiscal practices, substantial revenue capacity, and reasonable debt ratios to access capital markets for financing projects. When beneficial in view of interest rates and the general economic picture, the County pays for capital improvements from current tax revenues and available cash balances. Franklin County's triple-A credit rating was reaffirmed by Moody's Investors Service (June 2021) and Standard & Poor's (June 2021).

***Major Initiatives*** The County has undertaken projects for construction of key community assets, including:

- Several infrastructure improvements were completed in 2021, including Bixby Road over Holton Ditch, totaling \$558,000; Borror Road over Tributary of Strader Ditch, totaling \$34,000; Eureka Avenue, Valley View Drive, Highland Drive, and Harper Road improvement project, totaling \$783,000; Hoover Road over Tributary of Grant Run and Olentangy River Road over Turkey Run, totaling \$198,000; Refugee Road over Big Walnut Creek, totaling \$2,608,000; Smothers Road at Harlem Road Detention Pond, totaling \$135,000; Ormond Avenue Drainage Improvement Projects – Phase 2, totaling \$381,000; Franklin County Resurfacing totaling \$2,997,000; and Franklin County Township Resurfacing, totaling \$3,320,000. In addition, the following Drainage Engineer Projects were completed, Copley Ditch, Krebs Petitioned System (North Branch), Morris Ditch (from Walker Road to Davis Road). The Ormond Avenue Drainage project was completed in partnership with Clinton Township. The Troy Road, Swisher Road, Saltzaber Road, and Groveport Road project was completed in partnership with Madison Township, the City of Groveport, and the Franklin County Transportation Improvement District.
- With respect to future capital improvements, the County anticipates that additional Corrections Center space will be needed based on the condition of the current facilities and forecasted population growth for the County over the next several years. At this time, the estimated costs for planning and construction of the new Corrections Center is projected at approximately \$360 million. Planning, design and construction for the initial section of the building was completed in 2021 and is anticipated to be occupied in 2022. The continuation phase of the project is under way and construction is scheduled to be completed in 2023. Additionally, the new Forensic Science Center houses the County Coroner's morgue and laboratory facilities was completed in May 2020 at an estimated cost of \$37 million. The County is using the proceeds from the temporary increase in the County's sales tax rate of one quarter of one percent. The County issued bonds in 2018 in the amount of \$200 million for the completion of the Corrections Center.

**FRANKLIN COUNTY, OHIO**

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***Letter of Transmittal***

***For the Year Ended December 31, 2021***

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- The County received bond proceeds in 2018 in the amount of \$50 million to support Facility Renovation projects. In 2021, the Franklin County Domestic Relations and Juvenile Court Renovation Project and the multi-year elevator modernization project in the Franklin County Office Tower were completed. Additionally in 2021, several sizable roof replacements including at the Franklin County Office Tower, Memorial Hall, and Franklin County Corrections Center II were completed. Other facility preservation projects in 2021 included a generator replacement at Franklin County Corrections Center II; HVAC replacement at the Jobs and Family Services East Opportunity Center; replacement of exhaust fans original to the Office Tower; controls upgrades and fire alarm updates at Memorial Hall; and corrosion inspection of sprinkler systems at various facilities. To further enhance security, projects to replace existing analog cameras with state-of-the-art IP cameras commenced at various County facilities including at the Office Tower, Memorial Hall, Corrections Center II, Common Pleas Court, Fulton Street Building, and the Jobs and Family Services West Opportunity Center.

***Awards*** The Government Finance Officers Association (GFOA) has awarded Franklin County the Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 2020. The County has received this prestigious award for thirty-eight consecutive years. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. To earn the Certificate of Achievement, the County published a readable and well-organized Annual Comprehensive Financial Report whose contents conformed to program standards and satisfied GAAP and applicable legal requirements. The Certificate of Achievement is valid for a period of one year. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA.

The GFOA has also presented us an Award for Outstanding Achievement in Popular Annual Financial Reporting for the year ended December 31, 2020. This will be our twenty-sixth consecutive Award. To earn the Award, the Auditor's Office published the Franklin County Annual Financial Report to provide taxpayers and other interested parties with an overview of the County's financial condition and results of its operations. The 2021 Annual Report will be submitted to the GFOA for award consideration.

***Contact*** Questions regarding the Franklin County Auditor's Office and this report can be directed to Auditor Michael Stinziano, 373 S. High Street, 21<sup>st</sup> Floor, Columbus, Ohio 43215, [auditorstinziano@franklincountyohio.gov](mailto:auditorstinziano@franklincountyohio.gov), or 614-525-HOME (4663).

*FRANKLIN COUNTY, OHIO*

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*Government Finance Officers Association of the United States and Canada  
Certificate of Achievement for Excellence in Financial Reporting*

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Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Franklin County  
Ohio**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

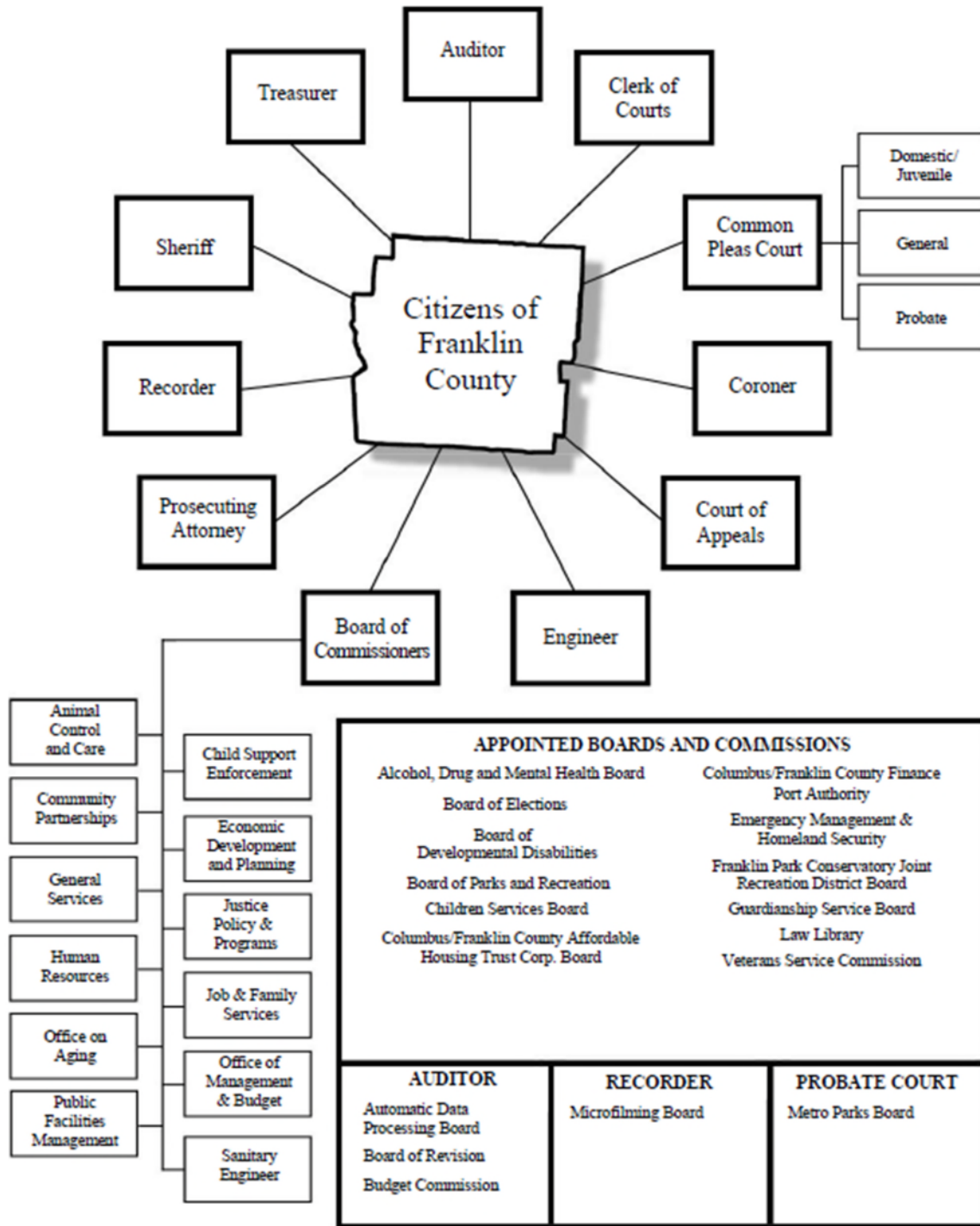
December 31, 2020

*Christopher P. Morill*

Executive Director/CEO

**FRANKLIN COUNTY, OHIO**

**County Organizational Chart**  
**For the Year Ended December 31, 2021**



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**FRANKLIN COUNTY, OHIO**

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**List of Elected Officials  
For the Year Ended December 31, 2021**

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**AUDITOR**

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*373 S. High Street, 21<sup>st</sup> Floor  
Columbus, Ohio 43215  
614.525.3200*

Michael Stinziano

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**BOARD OF  
COMMISSIONERS**

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*373 S. High Street, 26<sup>th</sup> Floor  
Columbus, Ohio 43215  
614.525.3322*

Kevin Boyce  
Erica C. Crawley  
John O'Grady

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**CLERK OF COURTS**

---

*373 S. High Street, 23<sup>rd</sup> Floor  
Columbus, Ohio 43215  
614.525.3600*

Maryellen O'Shaughnessy

---

**COMMON PLEAS COURT  
DOMESTIC/JUVENILE**

---

*373 S. High Street, 6<sup>th</sup> Floor  
Columbus, Ohio 43215  
614.525.6320*

James W. Brown  
Kim A. Browne  
Elizabeth Gill  
Monica Hawkins  
George W. Leach  
Dana S. Preisse  
Lasheyl Stroud

---

**COMMON PLEAS COURT  
GENERAL**

---

*345 S. High Street  
Columbus, Ohio 43215  
614.525.3454*

Carl Aveni  
Christopher Brown  
Jeffrey Brown  
Kimberly J. Brown  
Kimberly Cocroft  
Richard A. Frye  
Dan Hawkins  
Michael J. Holbrook  
Julie M. Lynch  
Stephen L. McIntosh  
Andy Miller  
Sheryl Munson  
Jaiza Page  
Karen Phipps  
Colleen O'Donnell  
Mark Serrott  
David Young

---

**COMMON PLEAS COURT  
PROBATE**

---

*373 S. High Street, 22<sup>nd</sup> Floor  
Columbus, Ohio 43215  
614.525.3894*

Jeffrey D. Mackey

---

**CORONER**

---

*520 King Avenue  
Columbus, Ohio 43201  
614.525.5290*

Anahi M. Ortiz, M.D.

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**COURT OF APPEALS  
TENTH DISTRICT**

---

*373 S. High Street, 24<sup>th</sup> Floor  
Columbus, Ohio 43215  
614.525.3580*

Laurel Beatty Blunt  
Susan Brown  
Julia L. Dorrian  
Terri Jamison  
William A. Klatt  
Michael C. Mentel  
Lisa L. Sadler  
Betsy Luper Schuster

---

**ENGINEER**

---

*970 Dublin Road  
Columbus, Ohio 43215  
614.525.3030*

Cornell R. Robertson

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**PROSECUTING ATTORNEY**

---

*373 S. High Street, 14<sup>th</sup> Floor  
Columbus, Ohio 43215  
614.525.3555*

Gary Tyack

---

**RECORDER**

---

*373 S. High Street, 18<sup>th</sup> Floor  
Columbus, Ohio 43215  
614.525.3930*

Daniel O'Connor

---

**SHERIFF**

---

*410 S. High Street  
Columbus, Ohio 43215  
614.525.3360*

Dallas Baldwin

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**TREASURER**

---

*373 S. High Street, 17<sup>th</sup> Floor  
Columbus, Ohio 43215  
614.525.3438*

Cheryl Brooks Sullivan





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# *FINANCIAL SECTION*

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# OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street  
Columbus, Ohio 43215  
ContactUs@ohioauditor.gov  
(800) 282-0370

## INDEPENDENT AUDITOR'S REPORT

Franklin County  
373 South High Street, 26<sup>th</sup> Floor  
Columbus, Ohio 43215

To the Board of County Commissioners:

### ***Report on the Audit of the Financial Statements***

#### ***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of Franklin County, Ohio (the County), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of the County, as of December 31, 2021, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, Board of Developmental Disabilities, Children Services Board, Alcohol, Drug and Mental Health Board and Coronavirus Local Fiscal Recovery funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. which represent 0.97 percent, 5.35 percent, and 0.39 percent, respectively, of the assets, net position, and revenues of the of the aggregate discretely presented component units and remaining fund information as of December 31, 2021, and the respective changes in financial position and where applicable, cash flows, thereof for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for the Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. are based solely on the report of other auditors.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Emphasis of Matter***

As discussed in Note 22 to the financial statements, the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the County. We did not modify our opinion regarding this matter.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with evidence sufficient to express an opinion or provide any assurance.

### ***Supplementary information***

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we will also issue our report dated June 30, 2022, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Keith Faber  
Auditor of State  
Columbus, Ohio

June 30, 2022

***Management's Discussion and Analysis  
For the Year Ended December 31, 2021***

***Unaudited***

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As management of Franklin County (the County), we offer readers this narrative overview and analysis of the financial activities of the County as a whole for the fiscal year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with our letter of transmittal, which can be found at the front of this report, and the financial statements, which follow this section and provide more specific detail. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

**Financial Highlights**

- The County's assets and deferred outflows exceeded its liabilities and deferred inflows at the close of the year by \$1.510 billion. Of this amount, \$76.9 million is considered unrestricted. Unrestricted net position may be used to meet ongoing obligations. The unrestricted net position of the County's governmental activities and business-type activities are \$62.8 million and \$14.1 million, respectively.
- The County's total net position increased by \$454.3 million for the year, an increase of 43.0 percent. Net position of the governmental activities increased \$450.9 million, or 45.6 percent. Net position of the business-type activities increased \$3.4 million, or 5.1 percent.
- Total revenues for the year were \$1.508 billion. General revenues (taxes, investment earnings, unrestricted grants) accounted for \$884.5 million, or 58.7 percent of all revenues. Program revenues (charges for services, program-specific grants and contributions) were \$623.4 million, or 41.3 percent.
- The County's expenses related to governmental activities were \$1.042 billion. Of this amount, \$611.2 million, or 58.7 percent of the total expenses were offset by program revenues. General revenues, primarily taxes, provided for the remaining amount.
- At the close of the year, the County's governmental funds reported a combined ending fund balance of \$1.306 billion, an increase of \$48.6 million in comparison with the prior year. Of the combined fund balance, \$252.5 million was considered unassigned and available for spending at the County's discretion.
- At the end of the current year, unassigned fund balance for the General Fund was \$252.7 million, or 48.6 percent of total General Fund expenditures (including transfers out). Unassigned fund balance for the General Fund increased by \$33.0 million, or 15.0 percent, when compared to the prior year's General Fund unassigned fund balance.
- The County's net investment in capital assets of \$648.9 million increased by \$95.2 million, representing a 19.0 percent increase related to governmental activities and a 0.7 percent increase related to business-type activities.
- The County's total long-term debt (bonds, notes, loans and leases) of \$522.7 million decreased by \$19.5 million, representing a 4.1 percent decrease in debt related to governmental activities and a 3.5 percent increase in debt related to business-type activities.

**Overview of the Financial Statements**

Management's discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary information.

**Government-wide Financial Statements** The government-wide financial statements provide a broad overview of the County's finances in a manner similar to a private-sector business and can be found on pages 20 and 23 of this report.

The statement of net position presents information on all the County's assets and deferred outflows and liabilities and deferred inflows, with the difference reported as net position. Over time, the change in net position may serve as a useful indicator of whether the County's financial position is improving or declining.

The statement of activities shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover their costs through user fees and charges (business-type activities). The County's governmental activities include general government, judicial, public safety, human services, health, public works, conservation and recreation, and community development functions. The County's business-type activities include water and sewer, and parking facilities operations.

The government-wide financial statements include not only Franklin County itself (known as the primary government), but also certain organizations for which the County is financially accountable. Financial information for these component units is reported separately. The County's component units include the Franklin County Transportation Improvement District (FCTID) and Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team). Notes 1 and 19 to the basic financial statements contain more information about the component units.

**Fund Financial Statements** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The County's funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

*Governmental Funds:* Governmental funds are used to account for essentially the same functions that are reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's short-term financing requirements.



***Management's Discussion and Analysis  
For the Year Ended December 31, 2021***

***Unaudited***

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Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements so as to understand the long-term impact of the County's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide reconciliations to facilitate this comparison between governmental funds and governmental activities. See pages 26 and 30 of this report.

The County maintains many individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for those funds considered to be major funds. For Franklin County, these are the General Fund, Board of Developmental Disabilities (FCBDD) fund, Children Services Board fund, Alcohol, Drug and Mental Health (ADAMH) Board fund, and Coronavirus Local Fiscal Recovery fund. Data from the other governmental funds is aggregated for presentation as a single column. Individual fund data for each of the nonmajor governmental funds is provided in the combining statements.

The County adopts a budget resolution annually. Financial statements for the major funds have been prepared on a budgetary basis that does not conform with generally accepted accounting principles (GAAP) and are provided on pages 32 – 36 to demonstrate budgetary compliance.

*Proprietary Funds:* The County maintains two types of proprietary funds. Enterprise funds report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds are used to account for water and sewer, and parking facilities operations. Internal service funds are an accounting device used to accumulate and allocate costs internally across the County's various functions. Internal service funds are used to account for employee benefits and telecommunications. Because the services accounted for in the internal service funds predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

The proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements show the Water and Sewer fund and the Parking Facilities fund separately; the internal service funds are aggregated. The basic proprietary fund financial statements are on pages 38 – 42

*Fiduciary Funds:* Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because those resources are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The fiduciary statements can be found on pages 43 – 44.

**Notes to the Basic Financial Statements** The notes provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 45 – 118.

**Other Information** The combining statements referred to earlier in connection with nonmajor governmental funds, proprietary funds, fiduciary funds and component units are presented immediately following the notes. Individual fund schedules prepared on a non-GAAP, budgetary basis are also presented. Combining nonmajor fund statements and individual fund schedules can be found on pages 136 – 205 of this report.

**FRANKLIN COUNTY, OHIO**

**Management's Discussion and Analysis  
For the Year Ended December 31, 2021**

**Unaudited**

**Government-wide Financial Analysis**

The following table provides a summary of the County's net position compared to the prior year:

	Net Position (Amounts in 000's)					
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Assets:						
Current and other assets	\$ 2,236,094	\$ 1,994,096	\$ 18,247	\$ 16,497	\$ 2,254,341	\$ 2,010,593
Capital assets	1,059,876	991,645	90,350	89,255	1,150,226	1,080,900
Total assets	<u>3,295,970</u>	<u>2,985,741</u>	<u>108,597</u>	<u>105,752</u>	<u>3,404,567</u>	<u>3,091,493</u>
Total deferred outflows of resources	134,873	139,834	827	614	135,700	140,448
Liabilities:						
Long-term debt	486,979	507,697	35,756	34,551	522,735	542,248
Other long-term liab.	460,593	879,648	1,402	3,177	461,995	882,825
Other liabilities	226,810	117,284	1,805	2,023	228,615	119,307
Total liabilities	<u>1,174,382</u>	<u>1,504,629</u>	<u>38,963</u>	<u>39,751</u>	<u>1,213,345</u>	<u>1,544,380</u>
Total deferred inflows of resources	<u>816,051</u>	<u>631,420</u>	<u>1,213</u>	<u>754</u>	<u>817,264</u>	<u>632,174</u>
Net position:						
Net investment in capital assets	593,694	498,859	55,178	54,773	648,872	553,632
Restricted	783,896	711,281	-	-	783,896	711,281
Unrestricted	62,820	(220,614)	14,070	11,088	76,890	(209,526)
Total net position	<u>\$ 1,440,410</u>	<u>\$ 989,526</u>	<u>\$ 69,248</u>	<u>\$ 65,861</u>	<u>\$ 1,509,658</u>	<u>\$ 1,055,387</u>

For 2021, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources and outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The implementation of this pronouncement had the effect of restating net position at December 31, 2020, from \$988,897,000 to \$989,526,000 for governmental activities.

**FRANKLIN COUNTY, OHIO**

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***Management's Discussion and Analysis  
For the Year Ended December 31, 2021***

***Unaudited***

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As noted earlier, net position may serve as a useful indicator of the County's financial position. The County's assets and deferred outflows exceeded liabilities and deferred inflows by \$1.510 billion (\$1.44 billion in governmental activities and \$69.2 million in business-type activities) at the close of the year. The County as a whole, and its separate governmental and business-type activities, had positive balances in all categories of net position, other than unrestricted, in the prior fiscal year.

A large portion of the County's net position, 43.0 percent, reflects its net investment in capital assets (e.g., land, buildings and improvements, infrastructure, machinery and equipment, and construction in progress) less accumulated depreciation and any related outstanding debt that had been used to acquire those assets. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position, 51.9 percent, represents resources that are subject to external or legal restrictions on how they may be used. The remaining balance of net position, \$76.9 million is unrestricted and may be used to meet the County's ongoing obligations to citizens, employees and creditors. It is important to note, however, that the unrestricted net position of the County's business-type activities, \$14.1 million, may not be used to fund governmental activities. The net investment in capital assets increased by \$95.2 million or 17.2 percent, primarily related to facility renovations, construction projects, building improvements, various infrastructure improvements and purchases of machinery and equipment. Restricted net position increased by \$72.6 million when compared with the prior year.

**FRANKLIN COUNTY, OHIO**

**Management's Discussion and Analysis  
For the Year Ended December 31, 2021**

**Unaudited**

The County's total net position increased by \$454.3 million during the current year: \$450.9 million increase for governmental activities and \$3.4 million increase for business-type activities. The following table shows the changes in net position compared with the prior year:

	Changes in Net Position (Amounts in 000's)					
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Program revenues:						
Charges for services	\$ 138,297	\$ 130,778	\$ 11,880	\$ 10,764	\$ 150,177	\$ 141,542
Operating grants	459,983	410,828	-	17	459,983	410,845
Capital grants	12,955	14,447	336	4,027	13,291	18,474
General revenues:						
Property taxes	496,620	470,225	-	-	496,620	470,225
Sales taxes	366,616	310,481	-	-	366,616	310,481
Grants not restricted to specific programs	32,212	25,169	-	-	32,212	25,169
Unrestricted investment earnings	(10,543)	30,687	-	-	(10,543)	30,687
Gain on sale of capital assets	(386)	-	3	3	(383)	3
<b>Total revenues</b>	<b>1,495,754</b>	<b>1,392,615</b>	<b>12,219</b>	<b>14,811</b>	<b>1,507,973</b>	<b>1,407,426</b>
Expenses:						
General government	172,533	177,194	-	-	172,533	177,194
Judicial	61,313	103,141	-	-	61,313	103,141
Public safety	135,046	254,590	-	-	135,046	254,590
Human services	268,155	377,403	-	-	268,155	377,403
Health	302,373	313,037	-	-	302,373	313,037
Public works	30,679	44,757	-	-	30,679	44,757
Conservation and recreation	21,161	20,680	-	-	21,161	20,680
Community development	33,274	34,972	-	-	33,274	34,972
Interest and fiscal charges	17,883	19,029	-	-	17,883	19,029
Water and sewer	-	-	8,595	10,900	8,595	10,900
Parking facilities	-	-	2,690	2,335	2,690	2,335
<b>Total expenses</b>	<b>1,042,417</b>	<b>1,344,803</b>	<b>11,285</b>	<b>13,235</b>	<b>1,053,702</b>	<b>1,358,038</b>
Change in net position before transfers	453,337	47,812	934	1,576	454,271	49,388
Transfers	(2,453)	(5,319)	2,453	5,319	-	-
<b>Change in net position</b>	<b>450,884</b>	<b>42,493</b>	<b>3,387</b>	<b>6,895</b>	<b>454,271</b>	<b>49,388</b>
Net position – beginning	989,526	n/a	65,861	58,966	1,055,387	n/a
<b>Net position – ending</b>	<b>\$ 1,440,410</b>	<b>\$ 989,526</b>	<b>\$ 69,248</b>	<b>\$ 65,861</b>	<b>\$ 1,509,658</b>	<b>\$ 1,055,387</b>

The information necessary to restate the 2020 beginning balances and the 2020 expense amounts for the effects of the initial implementation of GASB Statement No. 87 is not available.

**FRANKLIN COUNTY, OHIO**

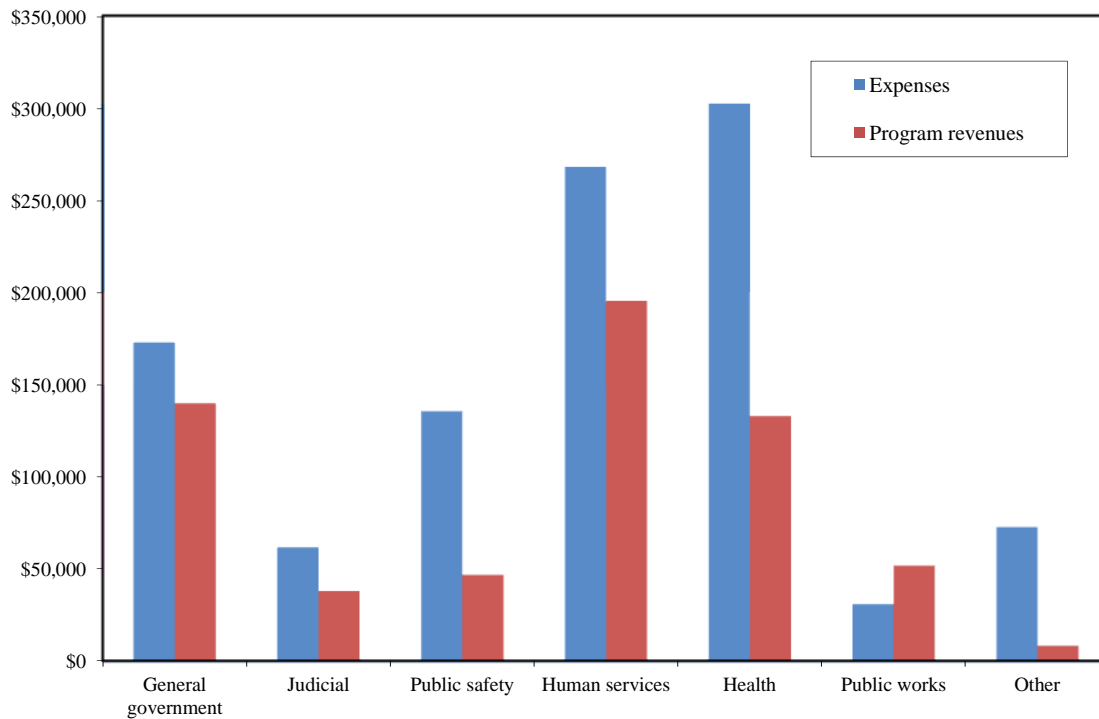
**Management’s Discussion and Analysis  
For the Year Ended December 31, 2021**

**Unaudited**

**Governmental Activities** Governmental activities added to the County’s net position by \$450.9 million. Key elements of this change are as follows:

- Property taxes increased by \$26.4 million or 5.6 percent due to changes in taxable values and development.
- Capital grants and contributions decreased \$1.5 million due to decreases in grant funding.
- Sales taxes increased by \$56.1 million over sales tax revenue of the prior year primarily due to recovery from the Coronavirus Disease 2019 (COVID-19) pandemic.
- Operating grants and contributions increased by \$49.2 million resulting from increases in federal funding, specifically the Coronavirus Local Fiscal Recovery Fund in the amount of \$17.6 million.
- Expenses for most general government functions decreased from the prior year. In total, governmental activities expenses decreased \$302.4 million, the majority of which were in health \$10.7 million, human services \$109.2 million, public safety \$119.5 million, judicial \$41.8 million, public works \$14.1 million and general services \$4.7 million.

**Expenses and Program Revenues – Governmental Activities**  
(Amounts in 000’s)



**FRANKLIN COUNTY, OHIO**

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**Management's Discussion and Analysis  
For the Year Ended December 31, 2021**

**Unaudited**

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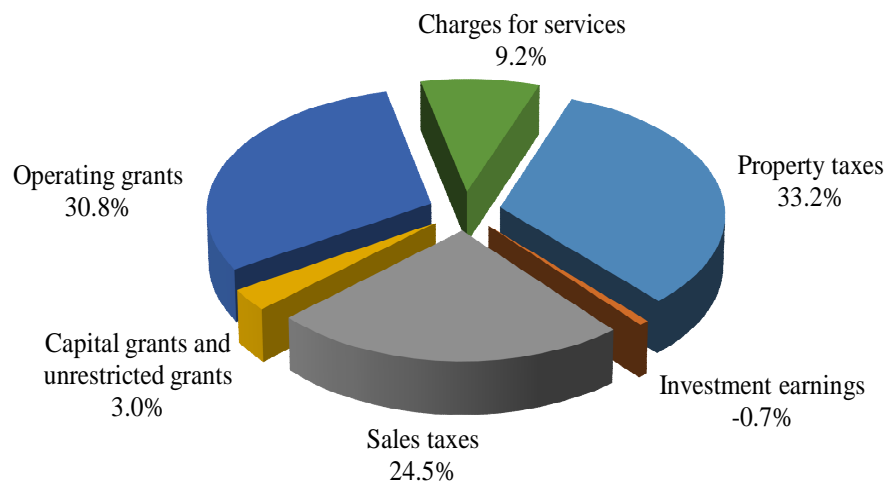
For governmental activities, total revenues exceeded expenses, resulting in a \$450.9 million increase in net position during the current year.

Operating grants were the largest type of program revenue, accounting for \$460.0 million or 30.8 percent of total governmental revenues. The major recipients of operating grant revenue were FCBDD, the Children Services Board, the ADAMH Board, and the Department of Jobs and Family Services.

Property taxes accounted for \$496.6 million or 33.2 percent of total revenues for governmental activities. The major recipients of property tax revenues were FCBDD, the Children Services Board, the ADAMH Board and the General Fund. Another major component of general revenues was sales tax, which totaled \$366.6 million. Sales tax was the largest revenue source for the General Fund.

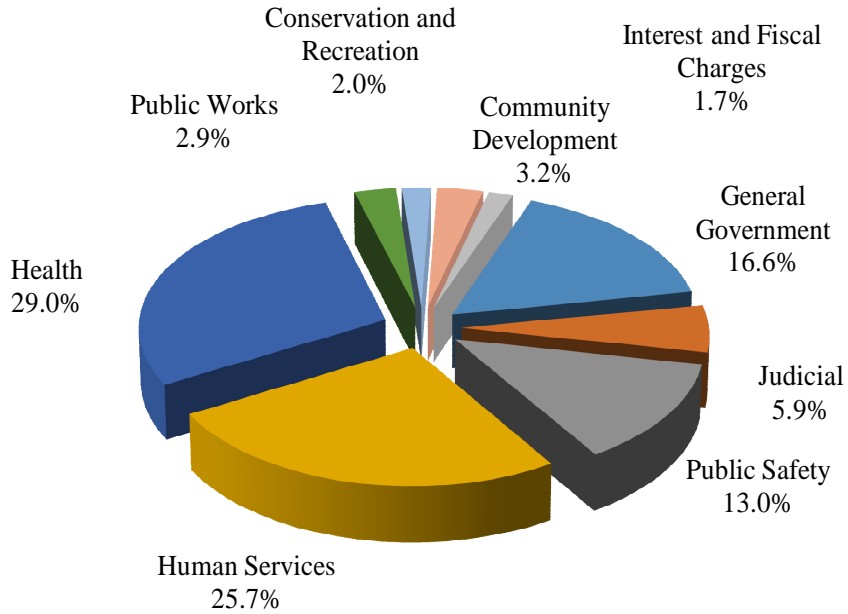
Charges to users of governmental services, another type of program revenue, made up \$138.3 million or 9.2 percent of total governmental revenues. These charges included fees for conveyance of real estate, fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, and licenses and permits.

**Revenues by Source - Governmental Activities**



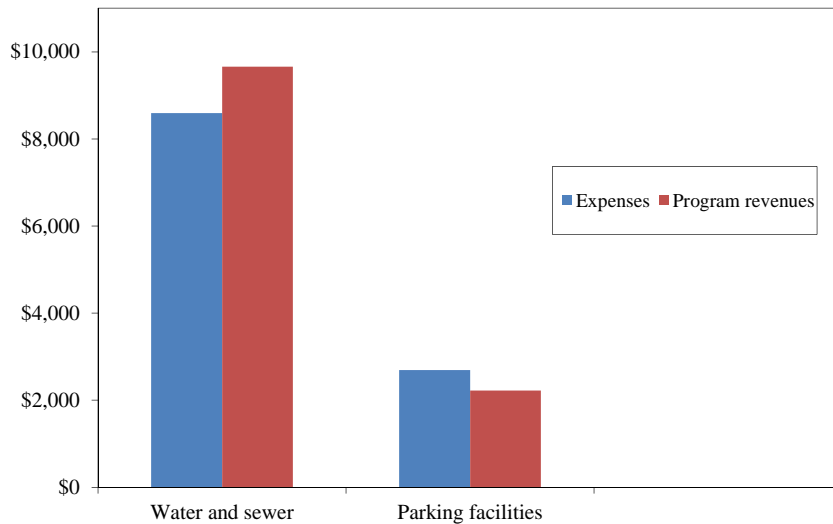
On the expense side, the largest activity in the current year was health, accounting for \$302.4 million or 29.0 percent of the total expenses for governmental activities. The major providers of health activities are FCBDD and ADAMH Board. The human services program accounted for \$268.2 million or 25.7 percent of total governmental expenses. The major providers of human services activities are Children Services and Jobs and Family Services. The general government function represents activities related to the governing body as well as activities that directly support other County programs that serve the County's residents. In the current year, this represented 16.6 percent of the County's total governmental expenses. General government expenses for the current year decreased by \$4.7 million or 2.6 percent from the prior year.

**Expenses by Function - Governmental Activities**



**Business-type Activities** The County's net position for business-type activities increased by \$3.4 million. Capital grants and contributions totaling \$0.3 million were received for water and sewer.

**Expenses and Program Revenues - Business-type Activities**  
(Amounts in 000's)



**Financial Analysis of the County's Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

***Governmental Funds*** The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. This information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a measure of the County's net resources available for spending at the end of the year.

At the end of the year, the County's governmental funds reported combined ending fund balances of \$1.306 billion, an increase of \$48.6 million in comparison with the prior year balances. Approximately \$252.5 million of this amount constitutes unassigned fund balance, available for spending at the County's discretion. The remainder is nonspendable, restricted, committed or assigned to indicate that it is not available for new spending because it is related to notes receivable, advances to other funds or inventories of consumable supplies, none of which can easily be converted into cash; restricted by creditors, grantors, contributors, or laws or regulations; and committed or assigned by the Board of County Commissioners.

***General Fund*** The General Fund is the chief operating fund of the County. The net change in the fund balance of the General Fund was an increase of \$58.6 million during the current years, primarily as a result of increased sales tax revenue due to recovery from the COVID-19 pandemic. At the end of the year, unassigned fund balance of the General Fund was \$252.7 million, while total fund balance was \$431.6 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 48.6 percent of total General Fund expenditures (including transfers out), while total fund balance represents 83.0 percent of that same amount.

***Major Special Revenue Funds*** The Board of Developmental Disabilities, Children Services Board, ADAMH Board, and the Coronavirus Local Fiscal Recovery funds are major special revenue funds used to account for specific governmental revenues and the associated expenditures are restricted to specified purposes because of legal or regulatory provisions or administrative action. The Board of Commissioners must approve tax levy requests before they are placed on the ballot.

The Board of Developmental Disabilities fund accounts for property taxes and federal and state grants restricted to expenditures for those services that benefit the developmentally disabled. Property tax revenue increased by \$5.0 million and intergovernmental revenue increased by \$28.4 million when compared to the prior year. Expenditures for social service contracts, medical providers, and the maintenance and operation of buildings and buses increased by \$13.6 million or 6.4 percent when compared with the prior year. The net change in fund balance for the current year was an increase of \$31.0 million or 8.9 percent, which is primarily a result of the enhanced federal medical assistance percentage that was authorized by the federal American Rescue Plan Act.

The Children Services Board fund accounts for property taxes and federal funds restricted for programs designed to help abused, neglected, dependent, and troubled children and their families. Property tax revenue increased by \$3.4 million and intergovernmental revenue increased by \$9.8 million when compared to the prior year. Expenditures for social service contracts and other costs decreased by \$6.7 million or 3.4 percent when compared with the prior year. The net change in fund balance for the current year was an increase of \$26.9 million or 20.6 percent, primarily resulting from increased federal reimbursement and lower placement costs.



***Management's Discussion and Analysis  
For the Year Ended December 31, 2021***

***Unaudited***

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The ADAMH Board fund accounts for alcohol and drug addiction treatment programs and mental health services to the public, generally through contracts with local health care providers. The largest revenue sources are property taxes and state funding. Property tax revenue increased by \$2.2 million and intergovernmental revenue increased by \$8.5 million when compared to the prior year. Expenditures increased by \$12.9 million or 14.0 percent when compared with the prior year. The net change in fund balance for the current year was an increase of \$3.9 million or 8.3 percent, which is due to the planned draw down of fund balance in the latter half of the current levy cycle.

The Coronavirus Local Fiscal Recovery fund accounts for the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program, a part of the American Rescue Plan, to deliver moneys to state, local, and Tribal governments across the county to support their response to and recovery from the COVID-19 public health emergency. Intergovernmental revenue provided \$17.6 million for expenditures for intergovernmental grants.

***Other Governmental Funds*** Other Governmental Funds represents all nonmajor special revenue funds, nonmajor capital projects funds and nonmajor debt service funds. The largest revenue sources are intergovernmental revenues from the state (primarily related to road and bridge construction and collection of court-ordered child support) and property taxes for the zoo and for senior services. The net change in fund balance for the current year was a decrease of \$71.8 million or 20.0 percent, primarily resulting from capital outlays.

***Proprietary Funds*** The County's proprietary funds provide the same type of information found in the business-type activities in the government-wide financial statements, but in more detail. Unrestricted net position of Water and Sewer at the end of the year amounted to \$13.3 million and those for Parking Facilities amounted to \$0.8 million. The total change in net position for the funds was an increase of \$3.9 million and a decrease of \$0.5 million, respectively. Other factors concerning the finances of these two funds have already been addressed in the discussion of the County's business-type activities.

**Budgetary Highlights**

The County's budget is prepared according to Ohio law. The most significant budgeted fund is the General Fund. For the current year, the total original appropriations for the General Fund, including those for advances and transfers out, were \$531.2 million, while the final appropriations were \$604.5 million, resulting in a net increase of \$73.3 million or 13.8 percent. While the total general fund budget did not change significantly between original and final budget, there were some significant changes to the functional classifications. The originally budgeted amount of \$5.0 million within the Board of Commissioners budget as a contingency item was reclassified to other functional areas as needs were evident. Major adjustments included commitments to certain construction and permanent improvement projects, support for human services and support of community partnerships.

Final General Fund appropriations for the current year were higher than the final appropriations of the prior year by \$22.6 million or 3.9 percent, and 15.7 percent higher than actual current year budgetary basis expenditures. Significant variances between the final budget and actual results for the General Fund are described as follows:

- Actual general government expenditures were \$3.2 million or 2.9 percent lower than budgeted. While all the general government agencies had positive variances, the most significant variance was due to commissioners' expenditures \$0.9 million lower than budget and general services expenditures \$0.7 million lower than final budget.

**FRANKLIN COUNTY, OHIO**

**Management's Discussion and Analysis  
For the Year Ended December 31, 2021**

**Unaudited**

- Actual judicial expenditures were \$3.9 million or 3.3 percent lower than budgeted. Spending by the clerk of courts was \$1.4 million lower than budgeted, public defender was \$0.9 million lower than budgeted and the common pleas court, \$0.7 million lower than budgeted.
- Actual public safety expenditures were \$0.6 million or 0.4 percent lower than budgeted, primarily due to Sheriff expenditures being \$0.5 million lower than final budget.
- Actual human services expenditures were \$1.2 million or 16.5 percent lower than budgeted, due to the veterans' service commission expenditures being \$1.2 million lower than final budget.
- Actual community development expenditures were \$10.7 million or 29.1 percent lower than budgeted primarily due to lower than budgeted grant awards.
- Actual capital outlay expenditures were \$6.8 million or 89.9 percent lower than budgeted due to permanent improvement projects which were paid for from capital project funds.
- Actual transfers out of the General Fund were \$55.5 million lower than final budget due to the lack of the need to transfer monies from pledged amounts.

**Capital Asset and Debt Administration**

**Capital Assets** The County's investment in capital assets for its governmental and business-type activities at the end of the current year amounts to \$1.15 billion. The increase in the County's net investment in capital assets for the current year was 17.2 percent when compared to the prior year's activity. The amount reported for capital assets in the financial statements increased by \$69.3 million as detailed in the table below:

	Capital Assets, Net of Depreciation (Amounts in 000's)					
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 72,509	\$ 68,699	\$ 487	\$ 487	\$ 72,996	\$ 69,186
Construction in progress	328,777	287,246	18,842	17,471	347,619	304,717
Buildings and improvements	437,269	409,731	9,325	9,966	446,594	419,697
Infrastructure	189,647	187,779	60,530	59,922	250,177	247,701
Machinery and equipment	31,674	38,190	1,166	1,409	32,840	39,599
	<u>\$ 1,059,876</u>	<u>\$ 991,645</u>	<u>\$ 90,350</u>	<u>\$ 89,255</u>	<u>\$ 1,150,226</u>	<u>\$ 1,080,900</u>

The major capital asset expenditures during the current year involved construction projects: construction of the Corrections Center, construction of the Forensic Science Center, facility renovations, infrastructure improvements and purchases of machinery and equipment. More information regarding the County's capital assets can be found in Note 9 on pages 73 – 76.

**FRANKLIN COUNTY, OHIO**

**Management's Discussion and Analysis  
For the Year Ended December 31, 2021**

**Unaudited**

**Long-term Debt** At the end of the current year, the County had total long-term debt outstanding of \$522.7 million. All the County's debt is unvoted. General obligation debt as shown in the table below includes bonds, notes, loans and leases.

	Outstanding Debt (Amounts in 000's)					
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
General obligation debt	\$ 184,356	\$ 193,112	\$ 8,585	\$ 8,610	\$ 192,941	\$ 201,722
Special obligation debt	233,943	242,510	26,936	25,697	260,879	268,207
Unamortized bond premiums	47,499	49,538	235	244	47,734	49,782
Lease liability	21,181	17,328	-	-	21,181	17,328
	<u>\$ 486,979</u>	<u>\$ 502,488</u>	<u>\$ 35,756</u>	<u>\$ 34,551</u>	<u>\$ 522,735</u>	<u>\$ 537,039</u>

The County's total long-term debt decreased by \$14.3 million, or 2.7 percent during the current year. During the current year, \$13.0 million was received for governmental activity and \$0.3 million was received for business-type activity construction projects.

Both Standard & Poor's and Moody's Investor Services have given Franklin County a "triple-A" credit rating, the highest rating possible. The County's rating is based on the County's financial management and debt burden, and the strength of the local economy. The County is within all its legal debt limitations. As of the end of the year, the County's non-exempt debt was \$174.9 million. The County's limit for total voted and unvoted non-exempt debt was \$923.1 million, leaving a borrowing capacity of \$748.2 million. Unvoted, non-exempt debt is limited to one percent of total assessed property value. For the current year, that limit was \$369.9 million, leaving a borrowing capacity of \$194.9 million. The aggregate amount of the County's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. At year-end, the County's total net bonded debt amounted to 0.5 percent of the total assessed value of all property within the County.

In addition to the bonded debt, notes, loans and leases, the County's long-term obligations include compensated absences, workers' compensation and net pension liability. More information regarding the County's long-term obligations can be found in Note 10 on pages 77 – 84

**Economic Factors and Next Year's Budgets and Rates**

Franklin County has experienced significant growth in the past thirty years, both in population and in tax base. The County's financial condition remains strong. The County's General Fund unrestricted cash balance at the end of the current year was \$389.8 million, an amount sufficient to cover General Fund expenditures for approximately 10.3 months.

When preparing the budget for the following year, the following factors were taken into consideration:

- Franklin County's unemployment rate for current year was 5.0 percent, a decrease from the previous year due to the recovery from the global Coronavirus Disease 2019 (COVID-19) pandemic. However, effects of the pandemic continue and as a result, the demand for health and human services provided by County agencies is expected to continue.
- Sales tax revenues are projected to remain steady following recovery from COVID-19 and remain a significant revenue source. Another major revenue source, the local government fund, is expected to be significantly reduced in future years.

**Requests for Information**

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances, and to demonstrate accountability for the money the County receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Franklin County Auditor, Fiscal Services Division, 373 South High Street, 21st Floor, Columbus, Ohio 43215-6310. This report is also available on-line at [www.franklincountyauditor.com/fiscal/financial-reports](http://www.franklincountyauditor.com/fiscal/financial-reports).

Basic Financial Statements

**FRANKLIN COUNTY, OHIO**

**Statement of Net Position**  
**December 31, 2021**

(Amounts in 000's)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>Assets:</b>				
Equity with County Treasurer (notes 1 & 4)	\$ 1,447,447	\$ 15,968	\$ 1,463,415	\$ -
Cash, cash equivalents, and investments in segregated accounts (notes 1 & 4)	3,457	3	3,460	10,793
Property taxes receivable, net (note 6)	479,833	-	479,833	-
Accounts receivable	4,002	1,988	5,990	227
Accrued interest receivable	70	-	70	-
Sales taxes receivable	97,354	-	97,354	-
Internal balances (notes 1 & 5)	13	(13)	-	-
Due from component unit (note 5 & 19)	250	-	250	-
Due from other governments	114,778	-	114,778	-
Notes receivable (note 7)	1,591	-	1,591	-
Leases receivable (note 8)	18,379	-	18,379	-
Loans receivable, net (note 1)	7,349	-	7,349	-
Inventories (note 1)	6,133	151	6,284	87
Prepaid items (note 1)	-	-	-	16,418
Restricted cash (notes 1 & 4)	2,833	-	2,833	-
Net OPEB asset (note 15)	46,612	150	46,762	-
Right to use leased assets, net of amortization	5,993	-	5,993	-
Capital assets, net of accumulated depreciation:				
Nondepreciable (notes 1 & 9)	401,286	19,329	420,615	28
Depreciable (notes 1 & 9)	658,590	71,021	729,611	3,370
Other non-current assets	-	-	-	18
<b>Total assets</b>	<b>3,295,970</b>	<b>108,597</b>	<b>3,404,567</b>	<b>30,941</b>
<b>Deferred outflows of resources:</b>				
Deferred charge on refunding	14,804	584	15,388	-
Pension (note 14)	85,183	168	85,351	-
OPEB (note 15)	34,886	75	34,961	-
<b>Total deferred outflows of resources</b>	<b>134,873</b>	<b>827</b>	<b>135,700</b>	<b>-</b>
<b>Liabilities:</b>				
Accrued wages	18,325	61	18,386	-
Accrued interest	1,455	16	1,471	-
Accounts payable and other current liabilities	76,081	1,728	77,809	955
Retainage payable	11,246	-	11,246	-
Matured bonds and interest payable	661	-	661	-
Due to primary government (note 5)	-	-	-	250
Unearned revenue (note 1)	115,726	-	115,726	907
Liabilities payable from restricted assets	3,316	-	3,316	-
Long-term liabilities: (notes 1 & 10)				
Due within one year	30,415	2,558	32,973	583
Due in more than one year:				
Net pension liability (note 14)	392,181	1,275	393,456	-
Other amounts due in more than one year	524,976	33,325	558,301	4,399
<b>Total liabilities</b>	<b>1,174,382</b>	<b>38,963</b>	<b>1,213,345</b>	<b>7,094</b>

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Statement of Net Position**  
**December 31, 2021**

*(Amounts in 000's)*

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Deferred inflows of resources:				
Property taxes (note 1)	476,816	-	476,816	-
Leases	17,984	-	17,984	-
Pension (note 14)	180,070	667	180,737	-
OPEB (note 15)	141,181	546	141,727	-
Total deferred inflows of resources	816,051	1,213	817,264	-
Net Position:				
Net investment in capital assets	593,694	55,178	648,872	3,148
Restricted for:				
Judicial	5,122	-	5,122	-
Public safety	9,447	-	9,447	-
Human services	260,500	-	260,500	-
Health	459,612	-	459,612	-
Public works	32,141	-	32,141	-
Real estate assessment	13,338	-	13,338	-
Debt service (note 10)	665	-	665	-
Capital projects	1,858	-	1,858	-
Other purposes	1,213	-	1,213	1,035
Unrestricted (deficit)	62,820	14,070	76,890	19,664
Total net position	\$ 1,440,410	\$ 69,248	\$ 1,509,658	\$ 23,847

The notes to the basic financial statements are an integral part of this statement.





**FRANKLIN COUNTY, OHIO**

**Statement of Activities  
For the Year Ended December 31, 2021**

*(Amounts in 000's)*

	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants, Contributions and Interest	Primary Government			Component Units
					Governmental Activities	Business-type Activities	Total	
Primary government:								
Governmental activities:								
General government	\$ 172,533	\$ 78,809	\$ 60,550	\$ -	\$ (33,174)	\$ -	\$ (33,174)	\$ -
Judicial	61,313	15,431	22,339	-	(23,543)	-	(23,543)	-
Public safety	135,046	20,335	26,115	8	(88,588)	-	(88,588)	-
Human services	268,155	5,654	189,687	-	(72,814)	-	(72,814)	-
Health	302,373	13,225	108,304	11,000	(169,844)	-	(169,844)	-
Public works	30,679	3,807	45,780	1,947	20,855	-	20,855	-
Conservation and recreation	21,161	-	1,771	-	(19,390)	-	(19,390)	-
Community development	33,274	1,036	5,437	-	(26,801)	-	(26,801)	-
Interest and fiscal charges	17,883	-	-	-	(17,883)	-	(17,883)	-
Total governmental activities	<u>1,042,417</u>	<u>138,297</u>	<u>459,983</u>	<u>12,955</u>	<u>(431,182)</u>	<u>-</u>	<u>(431,182)</u>	<u>-</u>
Business-type activities:								
Water and sewer	8,595	9,656	-	336	-	1,397	1,397	-
Parking facilities	2,690	2,224	-	-	-	(466)	(466)	-
Total business-type activities	<u>11,285</u>	<u>11,880</u>	<u>-</u>	<u>336</u>	<u>-</u>	<u>931</u>	<u>931</u>	<u>-</u>
Total primary government	<u>\$ 1,053,702</u>	<u>\$ 150,177</u>	<u>\$ 459,983</u>	<u>\$ 13,291</u>	<u>(431,182)</u>	<u>931</u>	<u>(430,251)</u>	<u>-</u>
Component units (notes 1 & 19)	<u>\$ 11,080</u>	<u>\$ 10,692</u>	<u>\$ 3,000</u>	<u>\$ 633</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,245</u>
General revenues:								
Property taxes (note 6)					496,620	-	496,620	-
Sales taxes					366,616	-	366,616	-
Grants and contributions not restricted to specific programs					32,212	-	32,212	47
Unrestricted investment earnings					(10,543)	-	(10,543)	585
Gain on sale of capital assets					(386)	3	(383)	-
Transfers (note 5)					(2,453)	2,453	-	-
Total general revenues and transfers					<u>882,066</u>	<u>2,456</u>	<u>884,522</u>	<u>632</u>
Change in net position					450,884	3,387	454,271	3,877
Net position - beginning, restated					989,526	65,861	1,055,387	19,970
Net position - ending					<u>\$ 1,440,410</u>	<u>\$ 69,248</u>	<u>\$ 1,509,658</u>	<u>\$ 23,847</u>

The notes to the financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Balance Sheet  
Governmental Funds  
December 31, 2021**

(Amounts in 000's)

	General	Board of Developmental Disabilities	Children Services Board
<b>Assets:</b>			
Equity with County Treasurer (notes 1 & 4)	\$ 389,832	\$ 391,468	\$ 161,237
Cash and investments in			
segregated accounts (notes 1 & 4)	6	-	-
Property taxes receivable, net (note 6)	48,985	181,815	127,585
Accounts receivable	1,068	756	26
Accrued interest receivable	70	-	-
Sales taxes receivable	97,354	-	-
Due from other funds (note 5)	870	-	11
Due from component unit (notes 1 & 5)	-	-	-
Due from other governments	19,253	18,885	20,746
Notes receivable (note 7)	1,591	-	-
Leases receivable (note 8)	-	-	-
Loans receivable, net (note 1)	4,607	-	-
Inventories (note 1)	3,325	208	120
Advances to other funds (notes 1 & 5)	11,438	-	-
Restricted cash (notes 1 & 4)	2,833	-	-
<b>Total assets</b>	<b>\$ 581,232</b>	<b>\$ 593,132</b>	<b>\$ 309,725</b>
<b>Liabilities, deferred inflows of resources, and fund balances:</b>			
<b>Liabilities:</b>			
Accrued wages	\$ 10,519	\$ 1,891	\$ 2,112
Accounts payable	26,779	9,005	5,884
Retainage payable	11,246	-	-
Matured bonds and interest payable	-	-	-
Due to other funds (note 5)	15	9	143
Unearned revenue (note 1)	-	-	-
Advances from other funds (notes 1 & 5)	-	-	-
Liabilities payable from restricted assets	3,316	-	-
<b>Total liabilities</b>	<b>51,875</b>	<b>10,905</b>	<b>8,139</b>
<b>Deferred inflows of resources:</b>			
Property taxes (note 1)	48,636	180,362	126,547
Leases	-	-	-
Unavailable revenue (note 1)	49,105	22,209	17,453
<b>Total deferred inflows of resources</b>	<b>97,741</b>	<b>202,571</b>	<b>144,000</b>
<b>Fund balances: (notes 1 &amp; 18)</b>			
Nonspendable	4,798	208	120
Restricted	4,078	379,448	157,466
Committed	144,232	-	-
Assigned	25,817	-	-
Unassigned	252,691	-	-
<b>Total fund balances</b>	<b>431,616</b>	<b>379,656</b>	<b>157,586</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 581,232</b>	<b>\$ 593,132</b>	<b>\$ 309,725</b>

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Balance Sheet  
Governmental Funds  
December 31, 2021**

(Amounts in 000's)

	ADAMH Board	Coronavirus Local Fiscal Recovery	Other Governmental Funds	Total Governmental Funds
<b>Assets:</b>				
Equity with County Treasurer (notes 1 & 4)	\$ 67,382	\$ 110,310	\$ 289,406	\$ 1,409,635
Cash and investments in segregated accounts (notes 1 & 4)	-	-	3,451	3,457
Property taxes receivable, net (note 6)	56,343	-	65,105	479,833
Accounts receivable	567	-	978	3,395
Accrued interest receivable	-	-	-	70
Sales taxes receivable	-	-	-	97,354
Due from other funds (note 5)	-	-	231	1,112
Due from component unit (notes 1 & 5)	-	-	250	250
Due from other governments	15,527	-	40,367	114,778
Notes receivable (note 7)	-	-	-	1,591
Leases receivable (note 8)	-	-	18,379	18,379
Loans receivable, net (note 1)	-	-	2,742	7,349
Inventories (note 1)	-	-	2,480	6,133
Advances to other funds (notes 1 & 5)	-	-	-	11,438
Restricted cash (notes 1 & 4)	-	-	-	2,833
<b>Total assets</b>	<b>\$ 139,819</b>	<b>\$ 110,310</b>	<b>\$ 423,389</b>	<b>\$ 2,157,607</b>
<b>Liabilities, deferred inflows of resources, and fund balances:</b>				
<b>Liabilities:</b>				
Accrued wages	\$ 196	\$ -	\$ 3,563	\$ 18,281
Accounts payable	6,448	-	13,553	61,669
Retainage payable	-	-	-	11,246
Matured bonds and interest payable	-	-	661	661
Due to other funds (note 5)	-	-	904	1,071
Unearned revenue (note 1)	-	110,310	5,416	115,726
Advances from other funds (notes 1 & 5)	10,000	-	1,438	11,438
Liabilities payable from restricted assets	-	-	-	3,316
<b>Total liabilities</b>	<b>16,644</b>	<b>110,310</b>	<b>25,535</b>	<b>223,408</b>
<b>Deferred inflows of resources:</b>				
Property taxes (note 1)	56,685	-	64,586	476,816
Leases	-	-	17,984	17,984
Unavailable revenue (note 1)	15,594	-	28,943	133,304
<b>Total deferred inflows of resources</b>	<b>72,279</b>	<b>-</b>	<b>111,513</b>	<b>628,104</b>
<b>Fund balances: (notes 1 &amp; 18)</b>				
Nonspendable	-	-	2,480	7,606
Restricted	50,896	-	178,326	770,214
Committed	-	-	105,617	249,849
Assigned	-	-	97	25,914
Unassigned	-	-	(179)	252,512
<b>Total fund balances</b>	<b>50,896</b>	<b>-</b>	<b>286,341</b>	<b>1,306,095</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 139,819</b>	<b>\$ 110,310</b>	<b>\$ 423,389</b>	<b>\$ 2,157,607</b>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Reconciliation of Total Governmental Fund Balances to  
Net Position of Governmental Activities  
December 31, 2021**

*(Amounts in 000's)*

Total fund balances - governmental funds (page 25) \$ 1,306,095

Amounts reported for governmental activities in  
the statement of net position (page 21) are different because:

Capital assets and right to use assets used in governmental activities are not  
financial resources and, therefore, are not reported in the funds. 1,065,869

Other assets are not available to pay for current period  
expenditures and, therefore, are deferred in the funds:

Accrued interest receivable	51	
Sales taxes receivable	36,037	
Accounts receivable	663	
Due from other funds	189	
Due from other governments	88,826	
Property taxes receivable	<u>7,538</u>	
		133,304

Internal service funds are used by management to charge the  
costs of employee benefits and telecommunications  
to individual funds. The assets, liabilities and deferrals of the  
internal service funds are included in governmental activities  
in the statement of net position. 23,935

Some liabilities are not due and payable in the current period  
and, therefore, are not reported in the funds:

Accrued interest	(1,455)	
General obligation bonds and notes	(184,356)	
Taxable special obligation bonds and notes	(231,620)	
Unamortized bond premiums, discounts, and charges	(32,695)	
Loans	(2,323)	
Compensated absences	(66,765)	
Workers' compensation	(1,647)	
Capital leases	<u>(21,181)</u>	
		(542,042)

The net pension liability is not due and payable in the current  
period; therefore, the liability and related deferred outflows  
and deferred inflows are not reported in governmental funds:

Deferred outflows of resources - pension	85,183	
Deferred inflows of resources - pension	(180,070)	
Net pension liability	<u>(392,181)</u>	
		(487,068)

The net OPEB asset is not due and receivable in the current  
period; therefore, the asset and related deferred outflows  
and deferred inflows are not reported in governmental funds:

Deferred outflows of resources - OPEB	34,886	
Deferred inflows of resources - OPEB	(141,181)	
Net OPEB asset	<u>46,612</u>	
		<u>(59,683)</u>

Net position of governmental activities (page 21) \$ 1,440,410

The notes to the basic financial statements are an integral part of this statement.



**FRANKLIN COUNTY, OHIO**

**Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2021**

(Amounts in 000's)

	General	Board of Developmental Disabilities	Children Services Board
<b>Revenues:</b>			
Sales tax	\$ 362,169	\$ -	\$ -
Property taxes (note 6)	69,851	180,315	126,207
Licenses and permits	909	-	-
Fees and charges for services	66,360	1,973	2,644
Fines and forfeitures	1,850	-	-
Intergovernmental	76,405	66,334	85,389
Investment income	(9,916)	-	-
Other	5,544	7,567	720
Total revenues	<u>573,172</u>	<u>256,189</u>	<u>214,960</u>
<b>Expenditures:</b>			
<b>Current:</b>			
General government	110,727	-	-
Judicial	89,771	-	-
Public safety	205,103	-	-
Human services	5,774	-	188,049
Health	-	225,211	-
Public works	1,414	-	-
Conservation and recreation	-	-	-
Community development	27,520	-	-
Capital outlays	3,299	-	-
Debt service: (note 10)			
Principal retirement	49	-	-
Interest charges	7	-	-
Debt issuance cost	-	-	-
Intergovernmental grants	9,239	-	-
Total expenditures	<u>452,903</u>	<u>225,211</u>	<u>188,049</u>
Excess (deficiency) of revenues over (under) expenditures	120,269	30,978	26,911
<b>Other financing sources (uses):</b>			
Transfers in (notes 1 & 5)	5,071	-	-
Transfers out (notes 1 & 5)	(67,096)	-	-
Refunding bonds issued (note 10)	-	-	-
Premium on issuance of debt (note 10)	-	-	-
Payment to refunded bond escrow agent	-	-	-
Sale of capital assets	317	27	5
Total other financing sources (uses)	<u>(61,708)</u>	<u>27</u>	<u>5</u>
Net change in fund balances	58,561	31,005	26,916
Fund balances - beginning	373,055	348,651	130,670
Fund balances - ending	<u>\$ 431,616</u>	<u>\$ 379,656</u>	<u>\$ 157,586</u>

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2021**

(Amounts in 000's)

	ADAMH Board	Coronavirus Local Fiscal Recovery	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Sales tax	\$ -	\$ -	\$ -	\$ 362,169
Property taxes (note 6)	57,167	-	64,725	498,265
Licenses and permits	-	-	2,379	3,288
Fees and charges for services	-	-	36,204	107,181
Fines and forfeitures	-	-	2,019	3,869
Intergovernmental	40,935	17,572	193,737	480,372
Investment income	-	-	893	(9,023)
Other	10,817	-	12,715	37,363
Total revenues	<u>108,919</u>	<u>17,572</u>	<u>312,672</u>	<u>1,483,484</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	-	25,692	136,419
Judicial	-	-	5,362	95,133
Public safety	-	-	28,095	233,198
Human services	-	-	156,459	350,282
Health	105,290	-	265	330,766
Public works	-	-	47,837	49,251
Conservation and recreation	-	-	20,188	20,188
Community development	-	-	3,439	30,959
Capital outlays	-	-	95,812	99,111
<b>Debt service: (note 10)</b>				
Principal retirement	-	-	24,241	24,290
Interest charges	-	-	19,539	19,546
Debt issuance cost	-	-	572	572
Intergovernmental grants	-	17,572	17,583	44,394
Total expenditures	<u>105,290</u>	<u>17,572</u>	<u>445,084</u>	<u>1,434,109</u>
Excess (deficiency) of revenues over (under) expenditures	3,629	-	(132,412)	49,375
<b>Other financing sources (uses):</b>				
Transfers in (notes 1 & 5)	250	-	65,378	70,699
Transfers out (notes 1 & 5)	-	-	(5,343)	(72,439)
Refunding bonds issued (note 10)	-	-	72,705	72,705
Premium on issuance of debt (note 10)	-	-	954	954
Payment to refunded bond escrow agent	-	-	(73,089)	(73,089)
Sale of capital assets	-	-	24	373
Total other financing sources (uses)	<u>250</u>	<u>-</u>	<u>60,629</u>	<u>(797)</u>
Net change in fund balances	3,879	-	(71,783)	48,578
Fund balances - beginning	47,017	-	358,124	1,257,517
Fund balances - ending	<u>\$ 50,896</u>	<u>\$ -</u>	<u>\$ 286,341</u>	<u>\$ 1,306,095</u>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

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***Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended December 31, 2021***

*(Amounts in 000's)*

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Net change in fund balances - total governmental funds (page 29) \$ 48,578

Amounts reported for governmental activities in the statement of activities (page 23) are different because:

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. The effect on the change in net position is calculated as follows:

Per statement of revenues, expenditures and changes in fund balances:

Capital outlay expenditures 99,111

Capitalized expenditures reported in functional areas 11,559

Per statement of activities:

Depreciation expense (Note 9) (36,516)

74,154

The net effect of transactions involving sales and retirements of capital assets decreased net position (Note 9)

(6,297)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the prior year items against current year accruals.

12,656

Proceeds of debt provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. The effect on the change in net position is as follows:

Per statement of revenues, expenditures and changes in fund balances:

Issuance of debt, including refunding bonds and capital leases (72,705)

Principal retirement, including leases 24,290

Payment to bond agent for current refunding 73,089

24,674

Governmental funds report the effect of premiums, discounts and deferred charges when the debt is first issued, whereas these amounts are deferred to future periods and amortized in the statement of activities. The effect on the change in net position is as follows:

Per statement of revenues, expenditures and changes in fund balances:

Premiums/discounts on issuance of debt (Note 10) (954)

Per statement of activities:

Amortization of bond premiums and discounts (Note 10) 2,993

Amortization of deferred charges (972)

1,067

(Continued on next page)



**FRANKLIN COUNTY, OHIO**

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***Reconciliation of the Statement of Revenues, Expenditures and Changes in  
Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

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Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.	51,070
Except for amounts reported as deferred outflows or deferred inflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities.	302,383
Some expenses are reported in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. The amount is the net effect of prior year items against current year accruals.	(45,873)
Internal service funds are used by management to charge the costs of employee benefits and telecommunications to individual funds. The net revenue of the internal service funds is reported with governmental activities.	<u>(11,528)</u>
Change in net position of governmental activities (page 23)	<u>\$ 450,884</u>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
General Fund  
For the Year Ended December 31, 2021**

(Amounts in 000's)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
<b>Revenues:</b>				
Sales tax	\$ 303,500	\$ 353,465	\$ 353,465	\$ -
Property taxes	53,686	61,863	69,355	7,492
Licenses and permits	817	817	911	94
Fees and charges for services	48,970	53,797	57,403	3,606
Fines and forfeitures	1,865	1,865	1,725	(140)
Intergovernmental	47,878	79,779	77,063	(2,716)
Investment income	14,427	14,457	14,254	(203)
Other	8,598	6,734	6,468	(266)
Total revenues	479,741	572,777	580,644	7,867
<b>Expenditures:</b>				
Current:				
General government	100,560	108,086	104,932	3,154
Judicial	121,204	117,143	113,265	3,878
Public safety	173,834	184,405	183,765	640
Human services	7,155	7,168	5,987	1,181
Public works	1,415	1,457	1,417	40
Community development	24,212	36,813	26,092	10,721
Capital outlays	1,525	7,568	767	6,801
Intergovernmental grants	9,239	9,239	9,239	-
Total expenditures	439,144	471,879	445,464	26,415
Excess (deficiency) of revenues over (under) expenditures	40,597	100,898	135,180	34,282
<b>Other financing sources (uses):</b>				
Transfers in	121	4,586	5,071	485
Transfers out	(92,085)	(122,587)	(67,096)	55,491
Advances in	-	571	571	-
Advances out	-	(10,000)	(10,000)	-
Proceeds from sale of capital assets	17	17	31	14
Total other financing sources (uses)	(91,947)	(127,413)	(71,423)	55,990
Net change in fund balance	(51,350)	(26,515)	63,757	90,272
Fund balance - beginning	299,762	299,762	299,762	-
Fund balance - ending	\$ 248,412	\$ 273,247	\$ 363,519	\$ 90,272

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Special Revenue Fund – Board of Developmental Disabilities Fund  
For the Year Ended December 31, 2021**

(Amounts in 000's)

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final Budget	Actual Amounts	
Revenues:				
Property taxes	\$ 172,891	\$ 173,912	\$ 178,441	\$ 4,529
Fees and charges for services	2,099	2,099	2,138	39
Intergovernmental	34,522	34,158	66,497	32,339
Other	4,376	4,376	7,557	3,181
Total revenues	<u>213,888</u>	<u>214,545</u>	<u>254,633</u>	<u>40,088</u>
Expenditures:				
Current:				
Health	243,961	244,871	226,131	18,740
Excess (deficiency) of revenues over (under) expenditures	(30,073)	(30,326)	28,502	58,828
Other financing sources (uses):				
Proceeds from sale of capital assets	20	20	27	7
Total other financing sources (uses)	<u>20</u>	<u>20</u>	<u>27</u>	<u>7</u>
Net change in fund balance	(30,053)	(30,306)	28,529	58,835
Fund balance - beginning	<u>356,231</u>	<u>356,231</u>	<u>356,231</u>	<u>-</u>
Fund balance - ending	<u>\$ 326,178</u>	<u>\$ 325,925</u>	<u>\$ 384,760</u>	<u>\$ 58,835</u>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Special Revenue Fund – Children Services Board Fund  
For the Year Ended December 31, 2021**

*(Amounts in 000's)*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues:				
Property taxes	\$ 121,208	\$ 121,920	\$ 124,884	\$ 2,964
Fees and charges for services	2,425	2,425	2,622	197
Intergovernmental	74,637	74,384	85,672	11,288
Other	580	580	739	159
Total revenues	<u>198,850</u>	<u>199,309</u>	<u>213,917</u>	<u>14,608</u>
Expenditures:				
Current:				
Human services	<u>214,802</u>	<u>215,201</u>	<u>189,323</u>	<u>25,878</u>
Excess (deficiency) of revenues over (under) expenditures	(15,952)	(15,892)	24,594	40,486
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	5	5
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>5</u>	<u>5</u>
Net change in fund balance	(15,952)	(15,892)	24,599	40,491
Fund balance - beginning	<u>131,924</u>	<u>131,924</u>	<u>131,924</u>	<u>-</u>
Fund balance - ending	<u>\$ 115,972</u>	<u>\$ 116,032</u>	<u>\$ 156,523</u>	<u>\$ 40,491</u>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Special Revenue Fund – Alcohol, Drug and Mental Health Board Fund  
For the Year Ended December 31, 2021** (Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 54,244	\$ 54,565	\$ 55,931	\$ 1,366
Intergovernmental	25,776	40,294	41,922	1,628
Other	5,105	5,105	12,269	7,164
Total revenues	85,125	99,964	110,122	10,158
Expenditures:				
Current:				
Health	108,444	130,267	105,981	24,286
Excess (deficiency) of revenues over (under) expenditures	(23,319)	(30,303)	4,141	34,444
Other financing sources (uses):				
Transfers in	-	-	250	250
Advances in	-	10,000	10,000	-
Total other financing sources (uses)	-	10,000	10,250	250
Net change in fund balance	(23,319)	(20,303)	14,391	34,694
Fund balance - beginning	50,084	50,084	50,084	-
Fund balance - ending	\$ 26,765	\$ 29,781	\$ 64,475	\$ 34,694

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Special Revenue Fund – Coronavirus Local Fiscal Recovery Fund  
For the Year Ended December 31, 2021**

(Amounts in 000's)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final Budget		
Revenues:				
Intergovernmental	\$ -	\$ 127,882	\$ 127,882	\$ -
Total revenues	-	127,882	127,882	-
Expenditures:				
Intergovernmental grants	-	17,572	17,572	-
Excess (deficiency) of revenues over (under) expenditures	-	110,310	110,310	-
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	110,310	110,310	-
Fund balance - beginning	-	-	-	-
Fund balance - ending	\$ -	\$ 110,310	\$ 110,310	\$ -

The notes to the basic financial statements are an integral part of this statement.



**FRANKLIN COUNTY, OHIO**

**Statement of Net Position  
Proprietary Funds  
December 31, 2021**

(Amounts in 000's)

	Business-type Activities			Governmental
	Enterprise Funds			Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
<b>Assets:</b>				
<b>Current assets:</b>				
Equity with County Treasurer (notes 1 & 4)	\$ 13,787	\$ 2,181	\$ 15,968	\$ 37,812
Cash, cash equivalents and investments in segregated accounts (notes 1 & 4)	-	3	3	-
Accounts receivable, net	1,988	-	1,988	607
Due from other funds (note 5)	-	3	3	-
Inventories (note 1)	151	-	151	-
Total current assets	<u>15,926</u>	<u>2,187</u>	<u>18,113</u>	<u>38,419</u>
<b>Noncurrent assets:</b>				
Net OPEB Asset	93	57	150	112
<b>Capital assets, net of accumulated depreciation:</b>				
Nondepreciable (notes 1 & 9)	19,329	-	19,329	-
Depreciable (notes 1 & 9)	60,950	10,071	71,021	-
Total noncurrent assets	<u>80,372</u>	<u>10,128</u>	<u>90,500</u>	<u>112</u>
Total assets	96,298	12,315	108,613	38,531
<b>Deferred outflows of resources:</b>				
Deferred charge on refunding	584	-	584	-
Pension	104	64	168	277
OPEB	46	29	75	132
Total deferred outflows of resources	<u>734</u>	<u>93</u>	<u>827</u>	<u>409</u>
<b>Liabilities:</b>				
<b>Current liabilities:</b>				
Accrued wages	38	23	61	44
Compensated absences payable (notes 1 & 10)	20	5	25	4
Accounts payable	1,235	493	1,728	14,412
Accrued interest	8	8	16	-
Due to other funds (note 5)	5	11	16	28
General obligation bonds (note 10)	340	400	740	-
Loans payable (note 10)	1,793	-	1,793	-
Total current liabilities	<u>3,439</u>	<u>940</u>	<u>4,379</u>	<u>14,488</u>

(Continued on next page)



**FRANKLIN COUNTY, OHIO**

**Statement of Net Position  
Proprietary Funds  
December 31, 2021**

*(Amounts in 000's)*

	Business-type Activities			Governmental
	Enterprise Funds			Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
Noncurrent liabilities:				
Compensated absences payable (notes 1 & 10)	51	51	102	88
General obligation bonds, net of unamortized premiums (note 10)	6,302	1,778	8,080	-
Loans payable (note 10)	25,143	-	25,143	-
Net pension liability	787	488	1,275	954
Total noncurrent liabilities	<u>32,283</u>	<u>2,317</u>	<u>34,600</u>	<u>1,042</u>
 Total liabilities	 35,722	 3,257	 38,979	 15,530
Deferred inflows of resources:				
Pension	430	237	667	427
OPEB	349	197	546	349
Total deferred inflows of resources	<u>779</u>	<u>434</u>	<u>1,213</u>	<u>776</u>
Net position:				
Net investment in capital assets	47,285	7,893	55,178	-
Unrestricted	13,246	824	14,070	22,634
Total net position	<u>\$ 60,531</u>	<u>\$ 8,717</u>	<u>\$ 69,248</u>	<u>\$ 22,634</u>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Statement of Revenues, Expenses and Changes in Net Position  
Proprietary Funds  
For the Year Ended December 31, 2021**

*(Amounts in 000's)*

	Business-type Activities			Governmental
	Enterprise Funds			Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
Operating revenues:				
Fees and charges for services	\$ 9,326	\$ 2,224	\$ 11,550	\$ 132,459
Other	330	-	330	292
Total operating revenues	<u>9,656</u>	<u>2,224</u>	<u>11,880</u>	<u>132,751</u>
Operating expenses:				
Personal services	1,188	772	1,960	1,482
Cost of sales and services	5,752	1,074	6,826	142,084
Depreciation (note 9)	1,147	743	1,890	25
Total operating expenses	<u>8,087</u>	<u>2,589</u>	<u>10,676</u>	<u>143,591</u>
Operating income (loss)	1,569	(365)	1,204	(10,840)
Nonoperating revenues (expenses):				
Gain on disposal of capital assets	3	-	3	-
Interest expense	(464)	(101)	(565)	-
Debt issuance costs	(44)	-	(44)	-
Total nonoperating revenues (expenses)	<u>(505)</u>	<u>(101)</u>	<u>(606)</u>	<u>-</u>
Income (loss) before contributions and transfers	1,064	(466)	598	(10,840)
Capital grant contributions	336	-	336	-
Transfers in	2,453	-	2,453	-
Transfers out (note 5)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,090)</u>
Change in net position	3,853	(466)	3,387	(11,930)
Net position - beginning	56,678	9,183	65,861	34,564
Net position - ending	<u>\$ 60,531</u>	<u>\$ 8,717</u>	<u>\$ 69,248</u>	<u>\$ 22,634</u>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Statement of Cash Flows  
Proprietary Funds**

**For the Year Ended December 31, 2021**

*(Amounts in 000's)*

	Business-type Activities Enterprise Funds			Governmental Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
Cash flows from operating activities:				
Cash collections from customers	\$ 9,547	\$ 2,240	\$ 11,787	\$ 132,758
Cash payments to suppliers	(7,162)	(1,025)	(8,187)	(140,810)
Cash payments for salaries	(1,182)	(757)	(1,939)	(1,459)
Net cash provided by (used for) operating activities	1,203	458	1,661	(9,511)
Cash flows from noncapital financing activities:				
Subsidy from intergovernmental grant	322	-	322	-
Transfers from other funds	2,453	-	2,453	-
Transfers to other funds	-	-	-	(713)
Net cash provided by (used for) noncapital and related financing activities	2,775	-	2,775	(713)
Cash flows from capital and related financing activities:				
Proceeds from sale of capital assets	8	-	8	-
Construction and acquisition of capital assets	(2,597)	5	(2,592)	-
Issuance of debt for capital purposes	2,768	-	2,768	-
Premium on issuance of debt	18	-	18	-
Debt issuance costs	(44)	-	(44)	-
Issuance of debt for refunding	5,990	-	5,990	-
Payment made to bond agent	(5,961)	-	(5,961)	-
Principal payments on debt	(2,134)	(390)	(2,524)	-
Interest payments on debt	(485)	(106)	(591)	-
Net cash provided by (used for) capital and related financing activities	(2,437)	(491)	(2,928)	-
Increase (decrease) in cash for the year	1,541	(33)	1,508	(10,224)
Cash and cash equivalents - beginning	12,246	2,217	14,463	48,036
Cash and cash equivalents - ending	\$ 13,787	\$ 2,184	\$ 15,971	\$ 37,812

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Statement of Cash Flows  
Proprietary Funds**

**For the Year Ended December 31, 2021**

*(Amounts in 000's)*

	Business-type Activities Enterprise Funds			Governmental Activities
	Water and Sewer	Parking Facilities	Total	Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:				
Operating income (loss)	\$ 1,569	\$ (365)	\$ 1,204	\$ (10,840)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	1,147	743	1,890	25
(Increase) decrease in assets:				
Accounts receivable	(109)	17	(92)	(8)
Due from other funds	-	(1)	(1)	15
Inventories	(13)	-	(13)	-
Net OPEB asset	(93)	(57)	(150)	(112)
(Increase) decrease in deferred outflows of resources - pension	95	59	154	(65)
(Increase) decrease in deferred outflows of resources - OPEB	92	56	148	16
Increase (decrease) in liabilities:				
Accrued wages	2	-	2	3
Accounts payable	(641)	481	(160)	2,028
Due to other funds	2	(7)	(5)	(3)
Compensated absences	4	15	19	20
Net pension liability	(345)	(180)	(525)	(168)
Net OPEB liability	(798)	(471)	(1,269)	(792)
Increase (decrease) in deferred inflows of resources - pension	96	54	150	146
Increase (decrease) in deferred inflows of resources - OPEB	195	114	309	224
Net cash provided by (used for) operating activities	<u>\$ 1,203</u>	<u>\$ 458</u>	<u>\$ 1,661</u>	<u>\$ (9,511)</u>
Schedule of non-cash capital and related financing activities:				
Capital grant contributions	\$ 336	\$ -	\$ 336	\$ -

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

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**Statement of Net Position  
Fiduciary Funds  
December 31, 2021**

*(Amounts in 000's)*

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	Private Purpose Trust Funds	Custodial Funds
Assets:		
Equity with County Treasurer (notes 1 & 4)	\$ -	\$ 144,884
Cash in segregated accounts (notes 1 & 4)	21	26,241
Property taxes receivable, net (note 6)	-	2,255,138
Total assets	<u>21</u>	<u>2,426,263</u>
Liabilities:		
Due to other governments	-	106,638
Total liabilities	<u>-</u>	<u>106,638</u>
Deferred inflows of resources:		
Property taxes	-	2,238,615
Total deferred inflows of resources	<u>-</u>	<u>2,238,615</u>
Net position:		
Restricted for individuals, organizations and other governments	<u>21</u>	<u>81,010</u>
Total net position	<u>\$ 21</u>	<u>\$ 81,010</u>

The notes to the basic financial statements are an integral part of this statement.

**FRANKLIN COUNTY, OHIO**

**Statement of Changes in Net Position  
Fiduciary Funds  
For the Year Ended December 31, 2021**

*(Amounts in 000's)*

	Private Purpose Trust Funds	Custodial Funds
Additions:		
Property and other taxes	\$ -	\$ 2,785,519
Licenses and permits	-	2,698
Fees and charges for services	-	245,917
Fines and forfeitures	-	35,488
Intergovernmental	-	22,389
Other	-	749
Total additions	-	3,092,760
Deductions:		
Taxes distributed to other governments	-	2,752,984
Payments made to other governments	-	8,799
Payments made on behalf of other governments	1	320,551
Total deductions	1	3,082,334
Net increase (decrease) in fiduciary net position	(1)	10,426
Net position - beginning	22	70,584
Net position - ending	\$ 21	\$ 81,010

The notes to the basic financial statements are an integral part of this statement.

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**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 1 – Summary of Significant Accounting Policies**

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting principles. Franklin County (the County and the primary government) follows GASB guidance as applicable to its governmental and business-type activities. The most significant of the County's accounting policies are described below.

**A. Reporting Entity**

Franklin County was formed in 1803 and is a political subdivision of the State of Ohio. The three Commissioners serve as the County's budgeting, taxing and contracting authority. The Auditor serves as the chief fiscal officer. The Treasurer serves as the custodian of funds. All are elected positions.

The reporting entity is comprised of the primary government and other organizations (component units) that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County and for which the Commissioners are financially accountable.

Component units are legally separate organizations for which the County is financially accountable. Financial accountability exists in situations where the Commissioners appoint a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes if there is also the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the County.

The component units column on the government-wide financial statements includes the financial data of the County's discretely presented component units. They are reported in a separate column to emphasize their legal separation from the County. Condensed financial information for each component unit is provided in Note 19.

***Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team)***

These two interrelated nonprofit corporations were organized under Ohio Revised Code (ORC) Chapter 1702 to provide entertainment and recreation in the stadium for the benefit and general welfare of the County. Upon dissolution of the corporations, their assets become the property of the Commissioners. The Franklin County Board of Parks and Recreation directs both the stadium and the team. While appointed by the Commissioners, the board operates autonomously and selects its own management.

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

The County owns the franchise for the team, entitling the County to field a team in the International League but without the authority to determine which team plays in the stadium. During 2007, the County issued special obligation bonds and notes for the construction of a new stadium (Huntington Park) and has pledged non-tax General Fund revenue for the related annual debt service, placing a financial burden on the County. The County owns the ballpark, and leases it to Stadium and Team through a lease agreement expiring in December 2033. See Note 8 for more information about the lease.

***Franklin County Transportation Improvement District (FCTID)*** On March 12, 2019, the County created a transportation improvement district pursuant to Section 5540.02(A) of the Ohio Revised Code for the purpose of financing, constructing, maintaining, repairing and operating selected transportation projects. This FCTID includes all of the territory within the boundaries of Franklin County, Ohio, including all or portions of all of the political subdivisions within Franklin County.

The FCTID board of trustees are constituted, pursuant to ORC Sections 5540.02(A) and (C)(2) and are governed by a board of trustees consisting of five voting members appointed by and who serve at the pleasure of the Board of the Franklin County Commissioners, as well as, two nonvoting members appointed by the Speaker of the House of Representatives and the President of the Senate of the Ohio General Assembly.

Complete financial statements for each of the individual component units may be obtained from the unit's administrative office.

Franklin County Transportation  
Improvement District  
111 Liberty Street  
Columbus, Ohio 43215

Franklin County Stadium  
330 Huntington Park Lane  
Columbus, Ohio 43215-9988

In the case of the entities listed below, the County serves as fiscal agent but is not financially accountable for their operations. Accordingly, the activities of these entities are presented as custodial funds within the basic financial statements.

Franklin County Public Health  
Franklin County Soil and Water Conservation District  
Mid-Ohio Regional Planning Commission  
Franklin County Community Based Correctional Facility

The County's joint ventures and related organizations are listed below. A joint venture is a legal entity or other organization that results from a contractual arrangement, and that is owned, operated or governed by two or more participants as a separate and specific activity subject to joint control, in which the participants retain an ongoing financial interest or responsibility. For the related organizations, the County either appoints or acts as a member on the board, but the County's accountability for the organizations does not extend beyond the board membership, or the County receives financial benefit from the organization. See Notes 20 and 21, respectively, for more detail.



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**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***Joint Ventures***

Columbus/Franklin County Affordable Housing Trust Corporation  
Columbus-Franklin County Finance Port Authority  
Franklin Park Conservatory Joint Recreation District

***Related Organizations and Other Agreements***

Central Ohio Community Improvement Corporation  
Columbus and Franklin County Metropolitan Park District  
Columbus Metropolitan Housing Authority  
Columbus Metropolitan Library  
Franklin County Convention Facilities Authority  
Franklin County Family and Children First Council  
Franklin County Healthier Buckeye Council  
Friends of the Shelter  
Housing of City Prisoners  
Rise Together Innovation Center  
Workforce Development Board of Central Ohio

***B. Measurement Focus, Basis of Accounting and Financial Statement Presentation***

***Measurement Focus*** Measurement focus refers to *what* is expressed in reporting an entity's financial performance and position. A particular measurement focus is accomplished by considering *which* resources are measured. Changes in the economic resources are reflected as changes in net position (total assets and deferred outflows less total liabilities and deferred inflows). This focus is used in the government-wide, the proprietary fund and the fiduciary fund financial statements. Changes in the current financial resources focuses on the transactions or events that have increased or decreased the resources available for spending in the near future. This focus is used in the governmental fund financial statements.

***Basis of Accounting*** Basis of accounting determines when transactions are reported on the financial statements. Differences in the accrual and the modified accrual basis of accounting arise in the timing of recognition of revenue and the recording of unavailable revenue, and in the presentation of expenses versus expenditures. The government-wide, the proprietary fund and the fiduciary fund financial statements report transactions on the accrual basis. The governmental fund financial statements utilize the modified accrual method. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Available" means that the resources will be collected soon enough to be used to pay liabilities of the current fiscal year. The County considers revenues to be available if collected within sixty days of year-end. Under the non-GAAP budgetary basis, transactions are recorded when cash is received or disbursed.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***Revenues: Exchange and Non-exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, entitlements and donations. On the accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place.

On the modified accrual basis, revenue from transactions must also be available before it can be recognized. Under this basis, the following revenue sources are considered to be both measurable and available at year-end: sales taxes, interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

***Unearned Revenue*** Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received before the eligibility requirements are met are recorded as unearned revenue.

***Unavailable Revenue*** Resource inflows that do not qualify for recognition as revenue in a governmental fund because they are not yet considered to be available. Sales taxes collected by the State as of December 31, 2021 and due to the County have been recorded as unavailable revenue. Property taxes for which there is an enforceable legal claim as of December 31, 2021, but were levied to finance year 2022 operations, have been recorded as unavailable revenue. Also, grants and entitlements received before the eligibility requirements are met are recorded as unavailable revenue.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is decreases in net financial resources (expenditures) rather than expenses. On the modified accrual basis, expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable, provided current financial resources are to be used. As a result, compensated absences and most claims and judgments are not recorded as expenditures or liabilities until current financial resources are required. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***Financial Statement Presentation*** The County's basic financial statements consist of government-wide statements displaying information about the County as a whole, and fund financial statements that provide a more detailed level of financial information.

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**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***Government-wide Financial Statements*** The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. The statement of net position and the statement of activities include the non-fiduciary financial activities of the primary government and its component units. The statements distinguish between those primary government activities that are governmental (financed primarily by taxes and grants) and those that are business-type (relying significantly on user fees and charges). Component units are aggregated and shown in a single column, regardless of the type of underlying activity.

The statement of net position presents the financial condition of the governmental and business-type activities of the County and its component units at year-end. All assets, liabilities and deferrals associated with the operation of the County are included. Interfund receivables and payables within governmental activities and within business-type activities have been eliminated to minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total columns. The balances of the internal service funds have been eliminated against the expenses and program revenues shown in governmental activities on the statement of activities.

The statement of activities demonstrates the degree to which the direct expenses are offset by program revenues for each function of the County's governmental activities, for each segment of the business-type activities of the County and for activities of the County's component units. This comparison of direct expenses with program revenues identifies the extent to which each segment or function is self-financing or draws from the County's general revenues. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function or segment. Program revenues include (1) charges paid by the recipient of the goods or services and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Revenues that are not classified as program revenues are presented as general revenues of the County. The activities of the internal service funds and interfund activity within the same function have been eliminated to avoid duplicating revenues and expenses. However, interfund services provided and used between functions are not eliminated in the process of consolidation. The County does not allocate indirect expenses to functions or segments in the statement of activities.

Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (see Note 6). Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements that specify the year when the resources are required to be used or the year when use is first permitted; matching requirements in which the County must provide local resources to be used for a specified purpose; and expenditure requirements in which the resources are provided to the County on a reimbursement basis.

***Fund Financial Statements*** The County uses funds to segregate transactions related to certain functions or activities in order to aid financial management and demonstrate legal compliance. Separate financial statements present financial information at a more detailed level for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The governmental and enterprise fund financial statements focus on major funds, with each major fund presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The County also maintains two internal service funds. Custodial funds, a type of fiduciary fund, are used to account for assets held by the government as agent for individuals, private organizations and other governments.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***Governmental Funds*** Governmental funds are those through which most governmental functions are financed. All governmental funds are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities and deferred inflows of resources generally are included on the balance sheet. Expendable assets are assigned to the various governmental funds according to the purposes for use. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, liabilities and deferred inflows of resources is reported as fund balance. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Reconciliation with brief explanations is included so as to better identify the relationship between the government-wide statements and the statements for governmental funds.

The following are the County's major governmental funds:

***General Fund*** The General Fund is the primary operating fund and is available for any purpose, provided it is expended or transferred in accordance with state law. It accounts for all financial resources of the primary government not recorded elsewhere.

***Board of Developmental Disabilities (FCBDD) Fund*** The FCBDD fund accounts for property taxes and federal and state grants restricted to expenditures for those services that benefit its clients. Expenditures include those for social service contracts, medical providers and the maintenance and operation of buildings and buses.

***Children Services Board Fund*** The Children Services Board fund accounts for property taxes and federal and state funds restricted for programs designed to help abused, neglected, dependent and troubled children and their families.

***Alcohol, Drug and Mental Health Board (ADAMH Board) Fund*** The ADAMH Board fund accounts for the provision of alcohol, drug addiction and mental health services to the public, generally through contracts with local mental health agencies. The largest revenue sources are property taxes, and federal and state funding.

***Coronavirus Local Fiscal Recovery Fund*** The Coronavirus Local Fiscal Recovery fund accounts for the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program, a part of the American Rescue Plan, to deliver moneys to state, local, and Tribal governments across the county to support their response to and recovery from the COVID-19 public health emergency.

The County's nonmajor governmental funds account for (1) grants and other resources where use is restricted to a particular purpose; (2) the accumulation of resources for, and payment of, the principal, interest and related costs for the County's long-term debt; and (3) financial resources used for the acquisition, construction or renovation of facilities (other than those financed by proprietary funds).

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***Proprietary Funds*** Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. Like the government-wide statements, all proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. All assets, deferred outflows, liabilities and deferred inflows associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses and changes in net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The County intends that the cost of providing services to the general public on a continuing basis be financed or recovered primarily through user charges. The County's enterprise funds are listed below:

***Water and Sewer Fund*** The Water and Sewer fund accounts for the provision of water and sewer services to some parts of the County not serviced by others.

***Parking Facilities Fund*** The Parking Facilities fund accounts for the fees and operations of parking facilities near County offices that serve County employees and the general public.

Internal service funds account for the financing of services provided by one agency to other agencies of the government on a cost-reimbursement basis. The County has an internal service fund to account for employee benefits and one for telecommunication charges to other funds.

***Fiduciary Funds*** Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. The County uses custodial funds to account for assets held in a purely custodial capacity as fiscal agent for other entities and for various taxes, state-shared revenues, and fines and forfeitures collected on behalf of and distributed to other local governments. Custodial fund transactions typically involve only the receipt, temporary investment and distribution of these resources.

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**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***C. Cash, Cash Equivalents and Investments***

Cash resources of the majority of individual funds are combined to form a pool of cash and investments managed by the County Treasurer. Interest earned on investments is accrued as earned. Under existing Ohio law, all investment earnings are assigned to the General Fund unless contractually required to be credited to a specific fund. Distribution is made utilizing a formula based on the average monthly balance of cash and cash equivalents of all funds. Interest revenue credited to the General Fund (non-GAAP budgetary basis) during the year amounted to \$14,254,000 which includes \$11,073,000 assigned from other County Funds.

For reporting purposes, "Equity with County Treasurer" is defined as cash on hand, demand deposits and investments held in the County treasury. "Cash, cash equivalents and investments in segregated accounts" is defined as cash, deposits and investments not held in the treasury. "Restricted cash" is defined as cash, deposits and investments held either in the treasury or in an outside account, and which is separate from the County's assets (e.g., customer deposits or unclaimed moneys).

For cash flow reporting purposes, the County's proprietary funds consider cash and cash equivalents to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. "Equity with County Treasurer" is considered to be cash and cash equivalents since these assets are available on demand.

The County's investment in the State Treasury Asset Reserve of Ohio (STAR Ohio) is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company and is recognized as an external investment pool by the County. The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value. For 2021, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given twenty-four hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$50 million, requiring the excess amount to be transacted the following business day(s), but only to the \$50 million limit. All accounts of the participant will be combined for these purposes. Note 4 provides details regarding cash, cash equivalents and investments held by the County.

Investments held by the component units are considered available for sale and are stated at fair value. The component units use the specific identification cost method when calculating realized gains and losses on sales of investments.

***D. Loans Receivable***

"Loans receivable" consists of long-term revolving loans for housing and community development projects. The programs are primarily funded by a federal block grant, with a local match from the County. "Loans receivable" is offset by a credit to "Unearned revenue." The expenditure is recorded when the loan is made. The loans for which there is some doubt of collection are not included in the receivable.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***E. Inventories***

Inventories consist of expendable supplies held for consumption. Inventories are valued at cost using the first in/first out (FIFO) method and recorded as expenditures/expenses when used rather than when purchased.

***F. Prepaid Items***

Payments made to vendors for services that will benefit periods beyond the year end are recorded as prepaid items in both the government-wide and fund financial statements. The consumption method is used, recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

***G. Right to Use Leased Assets***

A right to use leased asset is a lessee's right to use an asset over the life of a lease. The asset is calculated as the initial amount of the lease liability, plus any lease payments made to the lessor before the lease commencement date, plus any initial direct costs incurred, minus any lease incentives received. The amortization period of the right of use asset is from the lease commencement date to the earlier of the end of the lease term or the end of the useful life of the asset. At the termination of a lease, the right to use asset and associated lease liability are removed from the books of the lessee. The difference between the two amounts is accounted for as a gain or loss at that time.

***H. Capital Assets***

Capital assets are those assets not specifically related to activities reported in the proprietary funds and generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at their acquisition value. For assets other than infrastructure, the County maintains a capitalization threshold of \$5,000 (amount not rounded), an estimated life of five or more years and a salvage value equal to 10 percent of the original cost for certain assets. The County's infrastructure consists of roads, bridges, water lines and sewer lines, with a capitalization threshold of \$100,000. The costs of improvements and major renovations that extend the asset's useful life are capitalized. Normal maintenance and repair costs that do not add to the value of the asset nor materially extend an asset's life are not capitalized.

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

Capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure have been estimated based on the County’s historical records of necessary improvements and replacement. Capital assets are shown net of accumulated depreciation. Depreciation and amortization of capitalized interest are computed using the straight-line method over the following estimated useful lives:

Buildings	30-50 years
Building improvements	10-25 years
Roads and bridges	37-50 years
Sewer and water lines	20-70 years
Machinery and equipment	5-20 years

***I. Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, pension and for other postemployment benefits (OPEB). A deferred charge on refunding results from the difference in the carrying value of refunding debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB are explained in Notes 14 and 15.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. On the government-wide statement of net position and governmental funds balance sheet, property taxes that are intended to finance future fiscal periods are reported as deferred inflows. In addition, the governmental funds balance sheet reports deferred inflows which arise only under a modified accrual basis of accounting. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Deferred inflows of resources related to pension and OPEB are reported on the government-wide statement of net position explained in Notes 14 and 15.



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***J. Pensions/Other Postemployment Benefits (OPEB)***

For purposes of measuring the net pension and net OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the fiduciary net position of the pension and OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension and OPEB systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension and OPEB systems report investments at fair value. Each year's net pension and net OPEB liability/asset liquidation are proportionately funded by the governmental and enterprise funds containing payroll expenditures (see Notes 14 and 15).

***K. Interfund Balances***

Activity between funds that represents lending/borrowing arrangements outstanding, and unpaid interfund services at the end of the fiscal year are referred to as "Due to/from other funds" or "Advances to/from other funds." Interfund receivables and payables within governmental activities and within business-type activities have been eliminated in the government-wide statement of net position; any residual outstanding between the governmental activities and business-type activities are reported as "Internal balances."

***L. Accrued Liabilities and Long-term Obligations***

All payables, accrued liabilities and long-term obligations are reported on the government-wide statement of net position, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method.

Bonds payable are reported net of the applicable bond premium or discount. Debt issuance costs, except any portion related to prepaid insurance costs, are recognized as an expense in the period incurred.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, net pension liability and net OPEB liability/asset that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, loans and capital leases are recognized as liabilities on the fund financial statements when due.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***M. Self-insurance***

The Commissioners have formed the Franklin County Cooperative Health Benefits Program (the Program) to provide multiple employee health care benefit plans. Approximately 5,000 County employees and 560 employees of other political subdivisions are covered by the Program. Premiums are established based on an independent actuarial evaluation and are designed to be sufficient to cover all incurred claims and build a reserve for this joint self-insurance arrangement. If the reserve is insufficient at any point in time to cover catastrophic losses, the losses will be covered by the County's General Fund with adjustments made to future premium rates. The County is the predominant participant, and activities related to the Program are reported in the Employee Benefits internal service fund. The County has recorded a liability at year-end in the Employee Benefits fund for pending claims and incurred but unreported claims.

Beginning in 2012 the County began to self-insure its workers' compensation costs. Charges are established based on an independent actuarial evaluation and are designed to be sufficient to cover all incurred claims and maintain a reserve for this self-insurance arrangement. If the reserve is insufficient at any point in time to cover claims, the claims will be covered by the County's General Fund with adjustments made to future charge rates. The County is the only participant and activities related to the program are reported in the Employee Benefits internal service fund.

The County maintains comprehensive insurance coverage with private carriers for real property, building contents and vehicles in a maximum amount of \$500 million (blanket limit) with a \$100,000 deductible clause. In addition, the County self-insures its general liability coverage, except for medical malpractice insurance for the Sheriff's Inmate Medical Care Program, which covers the doctors, nurses, and the County's various liability with respect thereto. The commercial coverage for this medical malpractice insurance has a \$1 million per occurrence limit with a \$3 million per year aggregate limit and a \$6 million maximum policy limit.

***N. Compensated Absences***

The County permits employees to accumulate earned but unused vacation and sick leave benefits. Vacation benefits are accrued as a liability in the government-wide and proprietary fund financial statements when the benefits are earned if (1) the vacation leave is related to services already rendered and (2) it is probable that the employee will be compensated through time off or some other means in a future period. Sick leave benefits are accrued in the government-wide and proprietary fund financial statements using the vesting method. The sick leave liability is based on accumulated sick leave and employee wage rates at December 31 for those employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. A liability for compensated absences is recorded in governmental funds only if they have matured, for example as a result of employee resignation or retirement.

The criteria for determining vacation and sick leave liabilities are based on Commissioners' policies for compensated absences. The policies set by negotiated agreements and by other appointing authorities may vary slightly. Vacation and sick leave are accumulated based on hours worked. Vacation pay is fully vested after one year of full-time service. By Ohio law, accumulated vacation cannot exceed three times the annual accumulation rate for an employee. There is no limit for the accumulation of sick leave.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

Employees with eight to eighteen years of service at time of separation or retirement receive payment for one-fourth of their accumulated sick leave. Employees with eighteen or more years of service receive payment for one-half of their accumulated sick leave. All payments are made at the employee's current wage rate.

***O. Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

***Nonspendable*** – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

***Restricted*** – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation.

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

***Committed*** – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the Board of County Commissioners. Those committed amounts cannot be used for any other purpose unless the Board of County Commissioners removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the Board of County Commissioners, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***Assigned*** – Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. The Board of County Commissioners may assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Board of County Commissioners. Unlike commitments, assignments generally only exist temporarily and additional action does not normally have to be taken for the removal of an assignment.

***Unassigned*** – Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

***P. Net Position***

Net position represents the difference between assets, deferred outflows, liabilities and deferred inflows. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors or grantors, or laws or regulations of other governments. Restricted resources are applied when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

***Q. Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for water and sewer services and for use of the parking facilities. Operating expenses are necessary costs incurred to provide the services that are the primary activities of the fund. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 1 – Summary of Significant Accounting Policies (Continued)**

***R. Capital Contributions***

Capital contributions are made from the federal, state, and other participating local governments to the governmental funds for construction projects. For business-type activities, capital contributions arise from contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

***S. Interfund Activity***

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds.

***T. Estimates***

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

***U. Fair Value***

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 2 – Changes in Accounting Principles and Restatement of Net Position**

During the year, the County adopted the GASB Statements listed below.

Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources and outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The implementation of this pronouncement had the following effect on net position as reported December 31, 2020:

(Amounts in 000's)	
	Governmental Activities
Net position December 31, 2020	\$ 988,897
Adjustments:	
Lease liability	(5,209)
Right to use leased assets, net of accumulated amortization	5,838
Restated net position December 31, 2020	\$ 989,526

Statement No. 92, *Omnibus 2020*. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during the implementation and application of certain GASB Statements. This Statement addresses a variety of topics and includes specific provisions about the following:

- The effective date of Statement No.87, *Leases*, and Implementation Guide No. 2019-3, *Leases*, for interim financial reports
- Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan
- The applicability of Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, as amended, and No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, to reporting assets accumulated for postemployment benefits
- The applicability of certain requirements of Statement No. 87, *Fiduciary Activities*, to postemployment benefit arrangements

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 2 – Changes in Accounting Principles and Restatement of Net Position (Continued)**

- Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition
- Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers
- Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature
- Terminology used to refer to derivative instruments.

Statement No. 98, *The Annual Comprehensive Financial Report*. This Statement establishes the term *annual comprehensive financial report* and its acronym *ACFR*. That new term and acronym replace instances of *comprehensive annual financial report* and its acronym in generally accepted accounting principles for state and local governments. This Statement was developed in response to concerns raised by stakeholders that the common pronunciation of the acronym for comprehensive annual financial report sounds like a profoundly objectionable racial slur. This Statement's introduction of the new term is founded on a commitment to promoting inclusiveness.

The adoption of Statements No. 92 and No. 98 had no impact on these financial statements.

Other pronouncements (listed below) have been issued by the GASB. The County intends to adopt these pronouncements at the required time. The County has not determined the effect that adoption of these statements will have on its financial statements.

- GASB Statement No. 91, *Conduit Debt Obligations* - effective for fiscal years beginning after December 15, 2021.
- GASB Statement No. 93 *Replacement of Interbank Offered Rates* – effective primarily for reporting periods beginning after December 31, 2021.
- GASB Statement No. 94 *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* – effective for fiscal years beginning after June 15, 2022.
- GASB Statement No. 96 *Subscription-Based Information Technology Arrangements* – effective for fiscal years beginning after June 15, 2022.
- GASB Statement No. 97 *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – An Amendment of GASB Statement No. 14 and No. 84, and a Supersession of GASB Statement No. 32* – effective primarily for fiscal periods beginning after June 15, 2021.

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**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 3 – Budgetary Information and Compliance**

In accordance with Ohio law, annual budgets are adopted for the General Fund, special revenue funds, debt service funds, capital projects funds, and proprietary funds. The Franklin County Budget Commission, composed of the Auditor, Treasurer and Prosecutor, approves tax budgets and certificates of estimated resources for the County itself and for schools, municipalities, townships and other agencies that are funded by tax dollars. The certificate of estimated resources issued by the Budget Commission states the projected revenue of each fund and establishes a limit on the amount the County may appropriate. The County's total contemplated expenditures from any fund during the fiscal year cannot exceed the amount available as stated in the certificate of estimated resources. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. During the year, as actual revenues vary from the estimates, the certificate may be amended further if an estimate needs either to be increased or decreased. Such amendments were made during 2021. The amounts reported as the original budget reflect the amounts in the amended certificate of estimated resources in place on the date the operating budget is adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2021.

The appropriations resolution is the Commissioners' authorization to spend resources. The resolution sets annual limits on expenditures plus encumbrances at the major object level within a fund, thereby establishing the legal level of control. The Commissioners passed the 2021 appropriation resolution on December 15, 2020. Revisions to the original budget require a resolution signed by at least two Commissioners. Supplemental appropriations were made during 2021. Under Ohio law, budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. At the end of the year, all encumbrances are canceled and all appropriations lapse, reverting to the respective funds from which they were appropriated.

One nonmajor governmental fund had a negative fund balance on the GAAP basis (Economic Development and Planning \$84,000). The deficit was due to the timing of intergovernmental revenue and temporary financing through transfers from the General Fund.

The County reports financial position, results of operations and changes in fund balance based on GAAP. State law also requires the County to account for transactions on a non-GAAP budgetary basis of cash receipts, cash disbursements and encumbrances. The major differences between the non-GAAP budgetary basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Borrowing arrangements between funds are treated as revenues and expenditures (budget) as opposed to increases and decreases in assets and liabilities (GAAP).



**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 3 – Budgetary Information and Compliance (Continued)**

The statement of revenues, expenditures and changes in fund balances – budget and actual (non-GAAP budgetary basis) is presented in the basic financial statements for the General Fund and major special revenue funds. Adjustments necessary to reconcile the results of operations at the end of the year between the GAAP basis and the non-GAAP budgetary basis are as follows:

Net Change in Fund Balance (Deficit) General and Major Special Revenue Funds (Amounts in 000's)					
	General	FCBDD	Children Services Board	ADAMH Board	Coronavirus Local Fiscal Recovery
GAAP basis	\$ 58,561	\$ 31,005	\$ 26,916	\$ 3,779	\$ -
Net adjustment for revenue accruals	15,966	(1,556)	(1,043)	1,203	110,310
Net adjustment for expenditure accruals	91	(920)	(1,274)	(591)	-
Differences in reporting for interfund balances	(9,429)	-	-	10,000	-
Funds budgeted as Special Revenue Funds	(1,432)	-	-	-	-
Non-GAAP budgetary basis	<u>\$ 63,757</u>	<u>\$ 28,529</u>	<u>\$ 24,599</u>	<u>\$ 14,391</u>	<u>\$ 110,310</u>

**Note 4 – Cash, Deposits and Investments**

Moneys held by the County are classified by state statute into two categories. Active moneys are public moneys determined to be necessary to meet current demands upon the County treasury. Active moneys must be maintained either as cash in the County treasury, in commercial accounts payable or able to be withdrawn on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts. Moneys held by the County that are not considered active are classified as inactive. Inactive moneys may be deposited or invested in authorized securities in accordance with the Franklin County Treasurer Investment and Depository Policy, as adopted by majority vote of the Investment Advisory Committee.

**Primary Government**

*Deposits:* Deposits include amounts held in demand accounts and savings accounts. At year-end, the carrying amount of the County’s deposits was \$49,270,000. The bank balances totaled \$69,652,000.

Custodial credit risk is the risk that, in the event of bank failure, the County’s deposits may not be returned. Public depositories must give security for all public funds on deposit. These limitations may either specifically collateralize individual accounts in addition to amounts insured by the Federal Deposit Insurance Corporation (FDIC), or may pledge a single pool of collateral for the benefit of every depositor via the Ohio Pooled Collateral Program administered by the Treasurer of State. Specific collateral must equal or exceed 105 percent of the carrying value of assets, whereas pooled collateral must equal or exceed 102 percent or lesser amount as determined by the Treasurer of State. Although all statutory and policy requirements for the deposit of money have been followed, noncompliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 4 – Cash, Deposits and Investments (Continued)**

*Investments:* The following securities are authorized investments under both the County's policy and the ORC:

1. United States Treasury notes, bills, bonds, or other obligation or security issued by the Treasury, any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon security that is a direct obligation of the United States.
2. Bonds, notes, debentures, or any other obligations or securities issued directly by any federal government agency or instrumentality.
3. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County.
4. The State Treasurer's investment pool (STAR Ohio).
5. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) and repurchase agreements secured by such obligations, provided that the investments are made only through eligible institutions.
6. Up to fifteen percent of the County's total average portfolio in notes issued by corporations that are incorporated under the laws of the United States and that are operating within the United States, or by depository institutions that are doing business under authority granted by the United States or any state and that are operating within the United States, provided both of the following apply:
  - a. The notes are rated in the three highest categories by at least two nationally recognized standard rating services at the time of purchase.
  - b. The notes mature not later than three years after purchase.
7. Up to forty percent of the County's total average portfolio in either of the following:
  - a. High grade commercial paper when the aggregate value of the notes does not exceed ten percent of the aggregate value of the outstanding commercial paper of the issuing corporation, and the notes mature no later than 270 days after purchase.
  - b. Bankers acceptances of banks insured by the FDIC when the obligations are eligible for purchase by the Federal Reserve System and mature no later than 180 days after purchase.
8. High-grade debt interests issued by foreign nations diplomatically recognized by the U.S. government. All interest and principal shall be denominated and payable in U.S. funds. In the aggregate, this investment shall not exceed two percent of a two-year rolling average of the County's portfolio and shall mature no later than five years after purchase.
9. Written repurchase agreements in the securities described in (1) or (2) provided that the market value of the agreement be at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days.

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**Note 4 – Cash, Deposits and Investments (Continued)**

Investments in derivative securities, reverse repurchase agreements and collateralized mortgage obligations are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and purchases on margin or short sale are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific County obligation or debt.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

As of December 31, 2021, the primary government had the following investments (based on quoted market prices) and maturities:

Investment Type	Fair Value	(Amounts in 000's, Time in Years)				% of Portfolio
		Less than 1	1 – 2	2 – 5	5 – 9	
U.S. Treasuries	\$ 163,700	\$ -	\$ 46,565	\$ 117,135	\$ -	10.29%
FAMC notes	45,552	-	40,628	4,924	-	2.86%
FFCB notes	364,164	32,307	82,818	249,039	-	22.88%
FHLB notes	189,814	10,043	8,020	171,751	-	11.93%
FHLMC notes	205,214	3,027	77,032	125,155	-	12.89%
FNMA notes	166,658	8,051	29,973	128,634	-	10.47%
Foreign bonds	25,002	6,505	6,502	11,995	-	1.57%
Municipal bonds	102,372	27,228	29,360	14,686	31,098	6.43%
Commercial paper	250,951	209,260	14,080	27,611	-	15.77%
Corporate notes	33,738	-	8,455	25,283	-	2.12%
Money markets	3,001	3,001	-	-	-	0.19%
STAR Ohio	41,418	41,418	-	-	-	2.60%
Total investments	<u>\$ 1,591,584</u>	<u>\$ 340,840</u>	<u>\$ 343,433</u>	<u>\$ 876,213</u>	<u>\$ 31,098</u>	<u>100.00%</u>

**Interest rate risk:** Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The ORC and the Investment and Depository Policy of the County limit the purchase of securities to those with a maturity of no more than five years from the date of purchase unless matched to a specific obligation or debt of the County.

**Credit risk:** Credit risk is the risk of loss due to the failure of the security issuer to pay principal or interest, or the failure of the issuer to make timely payments of principal or interest. The ORC limits investments in commercial paper, corporate bonds, municipal bonds and mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations at the time of purchase. All U.S. Treasuries and federal agency notes had a rating of AA+ from Standard & Poor's, and Aaa from Moody's. All municipal bonds had a rating of AAA from Standard & Poor's, and Aa2 from Moody's. Investments in commercial paper were rated A1 by Standard & Poor's and P1 by Moody's. The ORC limits investments in foreign bonds to the top three ratings issued by nationally recognized statistical rating organizations at the time of purchase. The State of Israel Bonds were rated A+ by Standard & Poor's, and A1 by Moody's. Standard & Poor's has assigned STAR Ohio an AAAM money market rating. The County had investments in two other money market accounts at year-end, each rated AAAM by Standard & Poor's and Aaa by Moody's.

**FRANKLIN COUNTY, OHIO**

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

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**Note 4 – Cash, Deposits and Investments (Continued)**

*Concentration of credit risk:* The County’s investment policy provides for diversification to avoid undue concentration in securities of one type or securities of one issuer. This restriction does not apply to obligations guaranteed by the U.S. government. Of the County’s total investments, 11.93 percent are FHLB notes, 12.89 percent are FHLMC notes, 10.47 percent are FNMA notes, 22.88 percent are FFCB notes, 2.86 percent are FAMC notes, 10.29 percent are U.S. Treasuries and 15.77 percent are commercial paper. All other investment types are less than thirteen percent of the County’s total investments.

*Custodial credit risk:* For an investment, the custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. In order to mitigate custodial risk, the County purchases its investments only through an approved broker/dealer or institution. Further, payment for investments is made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Component Units**

*Deposits:* All monies are deposited into banks or investment companies designated by each component unit’s governing board. Funds not needed for immediate expenditure may be deposited in interest bearing or non-interest-bearing accounts, or U.S. government obligations. Security shall be furnished for all deposits, whether interest bearing or non-interest bearing, except that no such security is required for U.S. government obligations.

Custodial risk is the risk that, in the event of bank failure, the deposits of the component unit might not be recovered. At December 31, 2021, discretely presented component units held demand deposits with a carrying value of \$3,471,000. The bank balances totaled \$3,315,000.

*Investments:* As of December 31, 2021, the component units had the following investments (based on quoted market prices) and maturities (where applicable):

(Amounts in 000’s, Time in Years)			
Investment Type	Fair Value	Less than 1	% of Portfolio
Managed equity account	\$ 6,214	\$ 6,214	84.87%
Cash surrender value of life insurance	1,108	1,108	15.13%
Total investments	<u>\$ 7,322</u>	<u>\$ 7,322</u>	<u>100.00%</u>

*Interest rate risk:* The component units do not have policies limiting investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

*Credit risk:* Component units do not place a limit on the ratings of their securities other than the ORC requirements.

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 4 – Cash, Deposits and Investments (Continued)**

*Concentration of credit risk:* The component units do not place a limit on the amount that may be invested in any one issuer.

*Custodial credit risk:* For an investment, the custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the component unit will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. In order to mitigate custodial risk, the component units purchase their investments only through an approved broker/dealer or institution.

**Reconciliation to Statement of Net Position**

The deposits and investments reconcile to the statements of net position as follows:

	(Amounts in 000's)		
	Primary Government	Component Units	Total
Deposits and investments:			
Carrying amount of deposits	\$ 49,270	\$ 3,471	\$ 52,741
Fair value of investments	1,591,584	7,322	1,598,906
Total deposits and investments	<u>\$ 1,640,854</u>	<u>\$ 10,793</u>	<u>\$ 1,651,647</u>
Per statement of net position:			
Equity with County Treasurer	\$ 1,463,415	\$ -	\$ 1,463,415
Cash and investments			
in segregated accounts	3,460	10,793	14,253
Restricted cash	<u>2,833</u>	<u>-</u>	<u>2,833</u>
	1,469,708	10,793	1,480,501
Per statement of fiduciary net position:			
Equity with County Treasurer	144,884	-	144,884
Cash and investments			
in segregated accounts	<u>26,262</u>	<u>-</u>	<u>26,262</u>
	171,146	-	171,146
Total per statements of net position	<u>\$ 1,640,854</u>	<u>\$ 10,793</u>	<u>\$ 1,651,647</u>

**FRANKLIN COUNTY, OHIO**

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

**Note 5 – Interfund Balances and Transfers**

Interfund balances consisted of the following:

***A. Due to/from Other Funds***

These balances resulted primarily from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

(Amounts in 000's)		
Receivable Fund	Payable Fund	Amount
General	Board of Developmental Disabilities	\$ 9
	Children Services Board	143
	Nonmajor governmental funds	674
	Enterprise funds	16
	Internal service fund	28
		<u>870</u>
Children Services Board	Nonmajor governmental funds	11
Nonmajor governmental funds	General Fund	12
	Nonmajor governmental funds	219
		<u>231</u>
Enterprise	General Fund	3
		<u>\$ 1,115</u>

***B. Advances to/from Other Funds***

The following loans between funds, in anticipation of grant revenue, are long-term in nature and are classified as advances. The amounts payable to the General Fund relate to working capital loans made to several nonmajor governmental funds. The advances at December 31, 2021 are as follows:

(Amounts in 000's)		
Receivable Fund	Payable Fund	Amount
General	Nonmajor governmental funds	<u>\$ 11,438</u>

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 5 – Interfund Balances and Transfers (Continued)**

**C. Interfund Transfers**

Transfers are used to move revenues from the fund that collects them in accordance with statute or budget to the fund that is required to expend them in accordance with statute or budget; to segregate money for anticipated capital projects; to provide resources for current operations; or to service debt.

(Amounts in 000's)					
Transfer Out	Transfer in				Total
	General	ADAMH Board	Nonmajor Governmental Funds	Enterprise	
General	\$ -	\$ 250	\$ 64,393	\$ 2,453	\$ 67,096
Nonmajor governmental funds	5,071	-	272	-	5,343
Internal service fund	377	-	713	-	1,090
	\$ 5,448	\$ 250	\$ 65,378	\$ 2,453	\$ 73,529

**D. Due from/to Component Unit**

The following balances occurred between the primary government and component unit due to services provided, reimbursable expenditures and short-term loans:

(Amounts in 000's)		
Receivable Fund	Payable Component Unit	Amount
Stadium Debt Service	Stadium and Team	\$ 250

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 6 – Property Taxes**

Property taxes are levied against all real and public utility property in Franklin County.

Real property taxes for 2021 are levied after October 1, 2021. The lien date is as of January 1, 2021. The tax is based on the assessed value of the property and is established by state law at thirty-five percent of the appraised value. Real property taxes for 2020 are collected in 2021 and are intended to finance 2021 expenditures. The total assessed value upon which the 2021 real estate tax collection was based was \$35,136,690,000. The full tax rate for the 2021 collection applied to real property for all County units was \$18.17 per \$1,000 of assessed valuation.

Public utility real property is subject to tax. The total assessed value upon which the 2020 tax collection was based was \$1,357,640,000.

The County Treasurer bills and collects property taxes on behalf of all taxing districts within Franklin County. The Auditor periodically remits to the taxing districts their portion of the taxes collected. Collection of the taxes and remittance to the taxing districts are accounted for in various County custodial funds.

“Property taxes receivable” represents delinquent real property and public utility taxes outstanding as of the last settlement, and current real property and public utility taxes that were measurable at year-end for which there is an enforceable legal claim. In the fund financial statements, receivables are offset by deferred inflows of resources since these taxes were not levied to finance 2021 operations. In the full accrual government-wide financial statements, collectible delinquent property taxes have been recorded as revenue while the remainder of the receivable is a deferred inflow of resources.

The County uses actual billings to estimate taxes receivable by using an estimate based on the tax rate multiplied by property value. The collection of substantially all real property and public utility taxes both current and delinquent is reasonably assured because of the County's ability to force foreclosure of the properties on which the taxes are levied.



**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 7 – Notes Receivable**

In 2009, the County authorized an interest free economic development loan to the Community Improvement Corporation of Gahanna (Gahanna CIC) for \$2,600,000. At December 31, 2021, the County recorded a note receivable in the amount of \$1,467,000, with a similar commitment of the fund balance in the General Fund.

In 2020, the County executed an additional modification of the lease/purchase agreement with the Franklin County Agricultural Society (the Fair Board) for the purchase of land used for the Franklin County Fair. The initial loan amount was \$299,000 with the Fair Board making an initial payment in the amount of \$150,000. The note calls for the Fair Board to make the remaining payments annually on the anniversary date of the note. As part of the note, the Fair Board and the County agreed that if the Fair Board pays one-half of the annual payment on a timely basis, the remaining one-half of the payment due shall be forgiven by the County and the total payment due shall be deemed satisfied in full.

The following is a summary of the future payments to be received by the County for the notes:

(Amounts in 000's)			
	Gahanna CIC	Franklin County Fair Board	General Fund
2022	\$ 93	\$ 25	\$ 118
2023	93	25	118
2024	93	25	118
2025	93	25	118
2026	93	24	117
2027-2031	464	-	464
2032-2036	464	-	464
2037	74	-	74
Total payments to be received	1,467	124	1,591
Less: Amount representing interest	-	-	-
Notes receivable	\$ 1,467	\$ 124	\$ 1,591

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 8 – Leases - Lessor Disclosure**

During 2009, the County completed construction on Huntington Park, which has been leased to the Stadium and Team, a component unit of the County. The lease was initiated in April 2009 and expires December 2033. The terms of the lease agreement require the Stadium and Team to pay for operating expenses and leasehold improvements of the stadium. In addition, the Stadium and Team shall pay, as rent, an amount equal to the debt service of the financing package issued under the County’s name for the construction of Huntington Park. Minimum annual rent may vary between years as a result of the anticipated debt service payments, and is subject to change as a portion of the financing consists of bond anticipation notes. The asset is recorded as a capital asset of the County as follows:

(Amounts in 000’s)	
Acquisition cost	\$ 64,114
Less: accumulated depreciation	(12,567)
Carrying amount	\$ 51,547

During the current year, the County recognized \$1,635,000 of deferred inflows as revenue associated with this leasing arrangement. The Stadium and Team may renew the lease for two consecutive ten year terms under similar terms upon thirty days written notice prior to the end of the lease term. Future payments under the non-cancellable operating lease are as follows:

Huntington Park (Amounts in 000’s)			
	Principal	Interest	Total
2022	\$ 1,290	\$ 781	\$ 2,071
2023	1,347	727	2,074
2024	1,474	669	2,143
2025	1,533	606	2,139
2026	1,601	541	2,142
2027-2031	9,078	1,627	10,705
2032	2,056	87	2,143
	\$ 18,379	\$ 5,038	\$ 23,417

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**Note 9 - Capital Assets**

Capital asset activity of the primary government for the year ended December 31, 2021, is shown below:

Capital Assets				
Primary Government - Governmental Activities				
(Amounts in 000's)				
	Beginning Balance	Additions	Reductions	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 68,699	\$ 4,495	\$ (685)	\$ 72,509
Construction in progress	287,246	99,648	(58,117)	328,777
Total nondepreciable capital assets	355,945	104,143	(58,802)	401,286
Capital assets, being depreciated:				
Buildings and improvements	672,686	49,767	(15)	722,438
Infrastructure	303,809	7,597	(163)	311,243
Machinery and equipment	109,030	7,654	(11,868)	104,816
	1,085,525	65,018	(12,046)	1,138,497
Less accumulated depreciation for:				
Buildings and improvements	(262,955)	(22,227)	13	(285,169)
Infrastructure	(116,030)	(5,697)	131	(121,596)
Machinery and equipment	(70,840)	(8,592)	6,290	(73,142)
	(449,825)	(36,516)	6,434	(479,907)
Total depreciable capital assets, net	635,700	28,502	(5,612)	658,590
Total capital assets, net	\$ 991,645	\$ 132,645	\$ (64,414)	\$ 1,059,876

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 9 - Capital Assets (Continued)**

Capital Assets Primary Government – Business-type Activities (Amounts in 000's)				
	Beginning Balance	Additions	Reductions	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 487	\$ -	\$ -	\$ 487
Construction in progress	17,471	1,376	(5)	18,842
Total nondepreciable capital assets	17,958	1,376	(5)	19,329
Capital assets, being depreciated:				
Buildings and improvements	19,165	-	-	19,165
Infrastructure	71,858	1,619	-	73,477
Machinery and equipment	3,001	-	(34)	2,967
	94,024	1,619	(34)	95,609
Less accumulated depreciation for:				
Buildings and improvements	(9,199)	(641)	-	(9,840)
Infrastructure	(11,936)	(1,011)	-	(12,947)
Machinery and equipment	(1,592)	(238)	29	(1,801)
	(22,727)	(1,890)	29	(24,588)
Total depreciable capital assets, net	71,297	(271)	(5)	71,021
Total capital assets, net	\$ 89,255	\$ 1,105	\$ (10)	\$ 90,350

Depreciation expense was charged to functional programs of the primary government as follows:

(Amounts in 000's)	
Governmental activities:	
General government	\$ 14,287
Judicial	3,167
Public safety	5,460
Human services	2,384
Health	3,199
Public works	7,036
Conservation and recreation	973
Community and economic development	10
	\$ 36,516
Business-type activities:	
Water and sewer	\$ 1,147
Parking facilities	743
	\$ 1,890

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 9 - Capital Assets (Continued)**

Capital asset activity of the component units for the year ended December 31, 2021, was as follows:

	(Amounts in 000's)			Ending Balance
	Beginning Balance	Additions	Reductions	
Capital assets, not being depreciated:				
Construction in progress	\$ 249	\$ 34	\$ (255)	\$ 28
Total nondepreciable capital assets	249	34	(255)	28
Capital assets, being depreciated:				
Buildings and improvements	3,975	8	-	3,983
Machinery and equipment	3,582	271	(13)	3,840
	7,557	279	(13)	7,823
Less accumulated depreciation for:				
Buildings and improvements	(801)	(209)	-	(1,010)
Machinery and equipment	(3,401)	(55)	13	(3,443)
	(4,202)	(264)	13	(4,453)
Total depreciable capital assets, net	3,355	15	-	3,370
Total capital assets, net	\$ 3,604	\$ 49	\$ (255)	\$ 3,398

Depreciation expense reported by component units was as follows:

(Amounts in 000's)	
Stadium and Team	\$ 264

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 9 - Capital Assets (Continued)**

**Net Investment in Capital Assets**

The composition of net investment in capital assets as of December 31, 2021, is shown below:

Net Investment in Capital Assets (Amounts in 000's)				
	Primary Government			Component Units
	Governmental Activities	Bysiness-type Activities	Total	
Capital assets, net of accumulated depreciation:				
Nondepreciable	\$ 401,286	\$ 19,329	\$ 420,615	\$ 28
Depreciable	658,590	71,021	729,611	3,370
Lease assets, net of accumulated amortization	5,993	-	5,993	-
Capital related deferred outflows of resources:				
Deferred charges	14,804	584	15,388	-
Capital related debt:				
General obligation bonds	(180,205)	(8,585)	(188,790)	-
Special obligation bonds	(231,620)	-	(231,620)	-
General obligation notes	(4,151)	-	(4,151)	-
Special obligation loans	(2,323)	(26,936)	(29,259)	(250)
Lease liability	(21,181)	-	(21,181)	-
Unamortized bond premiums and discounts	(47,499)	(235)	(47,734)	-
<b>Total net investment in capital assets</b>	<b>\$ 593,694</b>	<b>\$ 55,178</b>	<b>\$ 648,872</b>	<b>\$ 3,148</b>

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 10 – Long-term Liabilities**

**A. Long-term Debt Summary**

The original issue date, final maturity date, interest rate and original issuance amount for the County's long-term bonds, notes, and loans currently outstanding follows:

Long-term Debt Summary – Governmental Activities (Amounts in 000's)				
	Original Issue Date	Final Maturity	Interest Rate	Original Issue Amount
General obligation bonds and notes:				
Bonds:				
Series 2013 Hall of Justice	08/06/2013	12/01/2038	1.75 to 5.00%	\$ 37,500
Series 2013 Government Facilities	08/06/2013	12/01/2023	4.35%	3,500
Series 2013 Sheriff's Training Facility	08/06/2013	12/01/2038	4.50%	5,000
Series 2014 Refunding FCCS Building	03/11/2014	06/01/2025	1.00 to 5.00%	6,475
Series 2014 Refunding Courthouse Project	03/11/2014	12/01/2031	1.00 to 5.00%	34,420
Series 2014 Refunding Animal Shelter Project	03/11/2014	12/01/2031	1.00 to 5.00%	2,985
Series 2014 Refunding Energy Conservation	03/11/2014	06/01/2027	1.00 to 5.00%	20,590
Series 2014 Refunding Animal Shelter	03/11/2014	12/01/2035	1.00 to 5.00%	5,830
Series 2014 Refunding Government Center	03/11/2014	12/01/2034	1.00 to 5.00%	7,770
Series 2014 Refunding Road Improvements	03/11/2014	06/01/2030	1.00 to 5.00%	2,370
Series 2014 Refunding Hall of Justice	03/11/2014	06/01/2030	1.00 to 5.00%	5,410
Series 2015 Refunding Animal Shelter Project	05/13/2015	12/01/2031	3.25 to 5.00%	4,975
Series 2015 Refunding Courthouse Project	05/13/2015	12/01/2031	3.25 to 5.00%	63,215
Series 2016 Refunding Government Center	12/28/2016	12/01/2028	2.00 to 5.00%	10,930
Series 2016 Board of Elections Facility	12/28/2016	12/01/2031	2.00 to 5.00%	7,500
Series 2019 Refunding	11/26/2019	12/01/2029	1.93%	8,720
Series 2021A Refunding	07/07/2021	12/01/2038	0.95 to 4.00%	32,065
Series 2021B Refunding	07/07/2021	06/01/2033	0.35 to 5.00%	40,640
Notes:				
Series 2013A Energy Conservation	05/23/2013	12/01/2022	1.51%	4,990
Series 2013B Energy Conservation	05/23/2013	12/01/2028	3.32%	3,806
				308,691
Special obligation bonds, notes and loans:				
Taxable				
Series 2007 Stadium Facility Project Bonds	09/26/2007	12/01/2032	5.00 to 5.58%	27,500
Series 2016 Stadium Facility Project Bonds	12/28/2016	12/01/2023	1.20 to 2.95%	6,990
Tax-Exempt				
Series 2018 Sales Tax Revenue Bonds	06/05/2018	06/01/2048	3.09 to 5.00%	250,000
				284,490
Loans:				
Ohio Public Works Commission (OPWC)				
Scioto-Darby Creek Road	08/01/2005	01/01/2027	0.00%	1,631
Havens Corners Rd at Reynoldsburg-New	07/01/2008	07/01/2028	0.00%	475
Tuttle Crossing Boulevard	01/01/2010	01/01/2030	0.00%	3,635
				5,741
				\$ 598,922

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 10 – Long-term Liabilities (Continued)**

Long-term Debt Summary – Business-type Activities (Amounts in 000's)				
	Original Issue Date	Final Maturity	Interest Rate	Original Issue Amount
General obligation bonds:				
Series 2014 Refunding Sanitary Sewer	03/11/2014	06/01/2033	1.00 to 5.00%	\$ 4,760
Series 2014 Refunding Sanitary Sewer	03/11/2014	06/01/2030	1.00 to 5.00%	2,080
Series 2016 Parking Facilities	12/28/2016	12/01/2026	2.00 to 5.00%	4,000
Series 2021B Refunding Sanitary Sewer	07/07/2021	06/01/2033	0.35 to 5.00%	5,990
				16,830
Special obligation loans:				
Ohio Water Development Authority (OWDA) loans:				
Darbydale Sewer	08/10/2005	07/01/2025	3.98%	1,150
Timberlake Water Treatment	09/28/2006	07/01/2031	0.00 to 3.25%	2,723
Timberlake Wastewater	12/10/2009	07/01/2031	2.62 to 3.25%	2,576
Mon-E-Bak Sewer	01/27/2011	01/01/2033	3.77%	1,957
Oakhurst Knolls Wastewater	08/29/2013	07/01/2034	3.42%	284
Eureka Park Sanitary Sewer	05/28/2015	07/01/2035	2.26%	951
Darbydale Wastewater Upgrades	06/29/2017	01/01/2040	0.89%	4,299
Oakhurst Knolls Wastewater	05/31/2018	07/01/2040	2.15%	688
Century Acres Wastewater Treatment	10/25/2018	01/01/2025	0.00%	330
Little Farms Subdivision Waterline Replace	01/01/2022	07/01/2041	0.72%	3,167
Mon-E-Bak & Brown Rd E Sanitary Sewer	01/01/2022	07/01/2031	0.00%	1,362
Little Farms Waterline Replace Phase 2	01/01/2023	07/01/2042	0.37%	1,619
Ohio Public Works Commission (OPWC) loans:				
Emmit/Mix Avenue Sanitary Sewer	07/01/1997	07/01/2021	3.00%	482
Water Quality Wastewater	07/01/2005	07/01/2026	0.00%	3,711
Darbydale Wastewater	01/01/2008	01/01/2028	0.00%	1,883
Eureka Park Sanitary Sewer	07/01/2011	07/01/2043	0.00%	693
Leonard Park Waterline Extension	07/01/2013	01/01/2045	0.00%	2,438
Darbydale Wastewater Upgrades	07/01/2016	07/01/2049	0.00%	5,000
Oakhurst Knolls Wastewater Treatment	07/01/2017	07/01/2050	0.00%	4,732
Little Farms Subdivision Waterline Replace	07/01/2019	07/01/2049	0.00%	1,253
North Hague Avenue Sanitary Sewer	07/06/2021	07/01/2051	0.00%	1,682
Farris Road Sanitary Sewer	07/06/2021	07/01/2051	0.00%	824
Ohio Department of Transportation (ODOT) loans:				
West Broad Street Water	03/01/2013	03/01/2023	3.00%	402
				44,206
				\$ 61,036

For bonds, interest rates vary over the term of the bond per a set schedule and none are demand bonds.



**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 10 – Long-term Liabilities (Continued)**

***B. New Issues***

***July, 2021 Various Purpose Refunding Bonds (\$32,065,000)*** In July 2021, the County issued Series 2021A Various Purpose Refunding Bonds in the amount of \$32,065,000 with an interest rate of 0.95 to 4.0% (maturing December 1, 2038) for the purposes of (i) providing funds to taxably advance refund all the callable outstanding maturities of the County's Various Purpose General Obligation Bonds, Series 2013 (Limited Tax), dated August 20, 2013; and (ii) to pay certain costs related to the issuance of the Bonds. The transaction achieved net present value savings of \$4,171,000, or 13.78%, of the refunded par.

***July, 2021 Various Purpose Refunding Bonds (\$46,630,000)*** In July 2021, the County issued Series 2021B Various Purpose Refunding Bonds in the amount of \$46,630,000 with an interest rate of 0.35 to 5.0% (maturing June 1, 2033) for the purposes of (i) providing funds to taxably advance refund all the callable outstanding maturities of the County's Various Purpose Limited Tax Refunding Bonds, Series 2014 (General Obligation), dated March 11, 2014; and (ii) to pay certain costs related to the issuance of the Bonds. The transaction achieved net present value savings of \$2,804,000, or 6.65%, of the refunded par.

***July 2021 Ohio Public Works Commission Loan (\$1,682,000)*** In July 2021, the County entered into a loan agreement with the Ohio Public Works Commission for the North Hague Avenue Sanitary Sewer Collections System Improvements project. The term of the loan is thirty (30) years with an interest rate of 0.0%.

***July 2021 Ohio Public Works Commission Loan (\$824,000)*** In July 2021, the County entered into a loan agreement with the Ohio Public Works Commission for the Ferris Road Sanitary Sewer Collections System Improvements project. The term of the loan is thirty (30) years with an interest rate of 0.0%.

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 10 – Long-term Liabilities (Continued)**

**C. Changes in Long-term Liabilities**

**Primary Government** Changes in governmental activity long-term obligations during the year, including new issuances, consisted of the following:

Changes in Long-term Liabilities - Governmental Activities					
(Amounts in 000's)					
	Beginning Balance	Additions	Reductions	Ending Balance	Due in One Year
General obligation bonds and notes:					
Bonds:					
Series 2013 Hall of Justice	\$ 29,345	\$ -	\$ (27,695)	\$ 1,650	\$ 1,650
Series 2013 Government Facilities	1,050	-	(700)	350	350
Series 2013 Sheriff's Training Facility	4,105	-	(3,950)	155	155
Series 2014 Refunding	66,170	-	(46,075)	20,095	9,795
Series 2015 Refunding	63,235	-	-	63,235	-
Series 2016 Refunding	9,060	-	(995)	8,065	1,010
Series 2016 Board of Elections Facility	7,500	-	(555)	6,945	565
Series 2019 Refunding	7,920	-	(815)	7,105	835
Series 2021A Refunding	-	32,065	(100)	31,965	235
Series 2021B Refunding	-	40,640	-	40,640	880
Notes:					
Series 2013 Energy Conservation	4,727	-	(576)	4,151	585
	193,112	72,705	(81,461)	184,356	16,060
Unamortized amounts:					
Bond premiums and discounts	49,538	954	(2,993)	47,499	-
	242,650	73,659	(84,454)	231,855	16,060
Special obligation bonds, notes and loans:					
Taxable					
Series 2007 Stadium Facility Project Bonds	14,835	-	-	14,835	-
Series 2016 Stadium Facility Project Bonds	3,535	-	(1,150)	2,385	1,175
Series 2018 Sales Tax Revenue Bonds	221,530	-	(7,130)	214,400	4,050
	239,900	-	(8,280)	231,620	5,225
Ohio Public Works Commission loans:					
Havens Corners Road at					
Reynoldsburg-New Albany Road	190	-	(24)	166	36
Scioto-Darby Creek Road	693	-	(81)	612	122
Tuttle Crossing Boulevard	1,727	-	(182)	1,545	273
	2,610	-	(287)	2,323	431
	242,510	-	(8,567)	233,943	5,656
Other long-term obligations:					
Compensated absences	64,527	8,508	(6,270)	66,765	5,480
Workers compensation	1,890	-	(243)	1,647	147
Lease liability	22,537	1,785	(3,141)	21,181	3,072
Net pension liability	484,033	-	(91,852)	392,181	-
Net OPEB liability	329,198	-	(329,198)	-	-
	902,185	10,293	(430,704)	481,774	8,699
	\$ 1,387,345	\$ 83,952	\$ (523,725)	\$ 947,572	\$ 30,415

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 10 – Long-term Liabilities (Continued)**

Changes in business-type long-term obligations during the year, including new issuances, consisted of the following.

Changes in Long-term Liabilities – Business-type Activities (Amounts in 000's)					
	Beginning Balance	Additions	Reductions	Ending Balance	Due in One Year
General obligation bonds and notes:					
Series 2014 Refunding Sanitary Sewer	\$ 6,060	\$ -	\$ (5,625)	\$ 435	\$ 210
Series 2016 Parking Facilities	2,550	-	(390)	2,160	400
Series 2021B Refunding Sanitary Sewer	-	5,990	-	5,990	130
	<u>8,610</u>	<u>5,990</u>	<u>(6,015)</u>	<u>8,585</u>	<u>740</u>
Unamortized amounts:					
Bond premiums and discounts	244	17	(26)	235	-
	<u>8,854</u>	<u>6,007</u>	<u>(6,041)</u>	<u>8,820</u>	<u>740</u>
Special obligation loans:					
OWDA loans:					
Darbydale Sewer	377	-	(105)	272	74
Timberlake Water Treatment	1,214	-	(164)	1,050	110
Timberlake Wastewater	887	-	(103)	784	72
Mon-E-Bak Sewer	1,364	-	(132)	1,232	92
Oakhurst Knolls Wastewater	200	-	(17)	183	12
Eureka Park Sanitary Sewer Line	664	-	(57)	607	39
Darbydale Wastewater	3,308	-	(215)	3,093	298
Oakhurst Knolls Wastewater	39	29	(18)	50	3
Century Acres Wastewater	263	-	(85)	178	66
Little Farms Subdivision Waterline	2,529	9	(74)	2,464	126
Mon-E-Bak & Brown Rd Sanitary	864	55	(46)	873	92
Little Farms Waterline Phase 2	1,261	271	-	1,532	38
OPWC loans:					
Emmit/Mix Avenue Sewer	47	-	(47)	-	-
Water Quality Wastewater	2,809	-	(241)	2,568	161
Darbydale Wastewater	753	-	(141)	612	94
Eureka Park Sanitary Sewer	568	-	(32)	536	21
Leonard Park Waterline Extension	896	-	(52)	844	35
Darbydale Wastewater	4,833	-	(250)	4,583	167
Oakhurst Knolls Wastewater	2,531	1,405	-	3,936	131
Little Farms Subdivision Waterline	-	1,363	-	1,363	45
ODOT loans:					
West Broad Street Water	290	-	(114)	176	117
	<u>25,697</u>	<u>3,132</u>	<u>(1,893)</u>	<u>26,936</u>	<u>1,793</u>
Other long-term obligations:					
Compensated absences	108	22	(3)	127	25
Net pension liability	1,800	-	(525)	1,275	-
Net OPEB liability	1,269	-	(1,269)	-	-
	<u>\$ 37,728</u>	<u>\$ 9,161</u>	<u>\$ (9,731)</u>	<u>\$ 37,158</u>	<u>\$ 2,558</u>

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 10 – Long-term Liabilities (Continued)**

**Component Units** The component units have no bonded debt. At December 31, 2021, long-term liabilities consisted of \$0 in notes payable, \$955,000 in compensated absences and \$3,444,000 in unearned revenue.

**D. Future Debt Service Requirements**

The following is a summary of the County’s estimated future annual debt service requirements:

Governmental Activities (Amounts in 000's)						
	Bonds				Loans	
	General Obligation		Special Obligation		Special Obligation	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 15,475	\$ 5,873	\$ 5,225	\$ 11,083	\$ 431	\$ -
2023	16,115	5,155	5,465	10,843	287	-
2024	15,350	4,660	5,790	10,589	287	-
2025	16,340	4,438	6,090	10,286	287	-
2026	16,305	3,857	6,410	9,967	287	-
2027-2031	78,710	10,605	37,165	44,720	744	-
2032-2036	17,425	1,237	37,005	36,310	-	-
2037-2041	4,485	148	44,380	26,791	-	-
2042-2046	-	-	56,990	14,183	-	-
2047-2048	-	-	27,100	1,372	-	-
	\$ 180,205	\$ 35,973	\$ 231,620	\$ 176,144	\$ 2,323	\$ -
Notes						
	General Obligation		Total			
	Principal	Interest	Principal	Interest		
2022	\$ 585	\$ 132	\$ 21,716	\$ 17,088		
2023	591	118	22,458	16,116		
2024	592	99	22,019	15,348		
2025	594	79	23,311	14,803		
2026	595	59	23,597	13,883		
2027-2031	1,194	60	117,813	55,385		
2032-2036	-	-	54,430	37,547		
2037-2041	-	-	48,865	26,939		
2042-2046	-	-	56,990	14,183		
2047-2048	-	-	27,100	1,372		
	\$ 4,151	\$ 547	\$ 418,299	\$ 212,664		

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 10 – Long-term Liabilities (Continued)**

Business-type Activities (Amounts in 000's)						
	Bonds		Loans			
	General Obligation		Special Obligation			
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 740	\$ 184	\$ 1,793	\$ 152	\$ 2,533	\$ 336
2023	765	157	1,685	141	2,450	298
2024	1,990	125	1,615	126	3,605	251
2025	1,075	99	1,538	112	2,613	211
2026	935	73	1,505	100	2,440	173
2026-2031	2,015	164	7,179	324	9,194	488
2032-2036	1,065	19	5,171	88	6,236	107
2037-2041	-	-	3,133	18	3,133	18
2042-2046	-	-	2,017	-	2,017	-
2047-2051	-	-	1,300	-	1,300	-
	\$ 8,585	\$ 821	\$ 26,936	\$ 1,061	\$ 35,521	\$ 1,882

**E. Funds Used to Retire Long-term Liabilities**

All general obligation bonds are supported by the full faith and credit of the County. General obligation bonds will be paid with \$180,205,000 from taxes and lease revenues (Notes 6 and 8). Compensated absences liabilities will be paid from the fund from which the employee's salary is paid. Typically, the General Fund and the Board of Developmental Disabilities Fund have been used in prior years to liquidate the liability for compensated absences. Net pension liability and net OPEB liability/asset will be paid from the fund from which the employee is paid which in prior years has been the General Fund and the Board of Developmental Disabilities Fund. Capital lease obligations will be paid from the fund that supports the department using the underlying asset, also typical of past treatment.

The taxable special obligations (the "Stadium Facility Bonds") in the amount of \$17,220,000 are not general obligations of the County, but are payable solely from the proceeds derived from the operation, lease, sale, or other disposition of a County park and recreation facility, including a baseball stadium and from the following non-tax revenue sources that are deposited in the County's General Fund: (i) fines and forfeitures, (ii) fees imposed from licenses and permits, (iii) investment earning on any fund or account of the County, including the County's General Fund, that are credited to the County's General Fund, (iv) proceeds from the sale of capital assets, (v) charges for services, and (vi) other revenues, including but not limited to, rental income, gifts and donations and payments received as reimbursement (the "Pledged Revenues"). Annual principal and interest payments on the special obligations are expected to require less than 28.9 percent of the pledged revenues within the County's General Fund. There were principal payments of \$1,150,000 in 2021. Interest charges amounted to \$921,000, while pledged revenue amounted to \$64,747,000. The County has covenanted to appropriate each year a sufficient amount of the Pledged Revenues to pay the debt service required in such year.

**FRANKLIN COUNTY, OHIO**

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

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**Note 10 – Long-term Liabilities (Continued)**

From the original proceeds of the Stadium Facility Bonds and Notes, \$4,100,000 was deposited in the Stadium Debt Service fund to be applied to the payment of interest during the construction phase of the project. As of December 31, 2021, the fund balance of the Stadium Debt Service fund was \$173,000. In addition, the Commissioners have designated \$3,644,000 of the fund balance in the General Fund to secure the pledge for the payment of the debt service on the special obligations from the County's Pledged Revenues.

The obligations of business-type activities are payable in part from the proceeds derived from water and sewer fees and charges for services and the operations of parking facilities. In addition, amounts may be paid from other non-tax revenue sources that are deposited in the County's General Fund.

**F. Debt Limitations**

The ORC provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors should not exceed one percent of the total assessed valuation of the County. The ORC further provides that the total voted and unvoted net debt of the County less the same exempt debt should not exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000. The effects of the debt limitations at December 31, 2021, are an overall debt margin of \$748,212,000 and an unvoted debt margin of \$194,930,000.

**G. Optional Redemption**

Certain bonds issued by the County are subject to redemption at the County's option. When partial redemption of any of the following bonds is authorized, the bond registrar will select bonds or portions thereof by lot within a maturity in such manner as the bond registrar may determine, provided, however, that the portion of any bond so selected will be in the amount of \$5,000 or an integral multiple thereof. In each case, accrued interest will be paid to the date fixed for redemption. The following schedule summarizes the bond issues subject to optional redemption, the relevant maturity dates, the redemption dates and the redemption rates:

<u>Bonds</u>	<u>Maturity Date</u>	<u>Redemption Dates (Dates Inclusive)</u>	<u>Redemption Prices</u>
Series 2013 Various Purpose	after 12/01/2022	06/01/2023 and thereafter	100%
Series 2014 Refunding	after 06/01/2023	12/01/2023 and thereafter	100%
Series 2015 Refunding	after 12/01/2026	12/01/2025 and thereafter	100%
Series 2016 Refunding & BOE Facility	after 12/01/2026	12/01/2026 and thereafter	100%
Series 2018 Various Purpose	on or after 06/01/2029	06/01/2028 and thereafter	100%
Series 2021A Refunding	after 12/01/2030	06/01/2031 and thereafter	100%
Series 2021B Refunding	on or after 06/01/2032	06/01/2031 and thereafter	100%

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 11 – Leases - Lessee Disclosure and Subscription-Based Information Technology Arrangements**

**A. Lease Liability - Capital Assets**

The County leases buildings and various equipment through lease arrangements. Some of the lease agreements qualify as financed purchase arrangements for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. Payments are made from the funds that purchase the assets. The assets acquired through financed purchase arrangements are as follows:

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(Amounts in 000's)	
	Primary Government
Buildings and improvements	\$ 23,798
Machinery and equipment	248
Less accumulated depreciation	(10,331)
	<u>\$ 13,715</u>

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The following table represents the principal and interest requirements to maturity:

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(Amounts in 000's)		
	Principal	Interest
2022	\$ 1,335	\$ 831
2023	1,402	757
2024	1,442	681
2025	1,522	601
2026	1,606	517
2027-2031	8,744	1,163
	<u>\$ 16,051</u>	<u>\$ 4,550</u>

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**FRANKLIN COUNTY, OHIO**

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**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**Note 11 – Leases - Lessee Disclosure and Subscription-Based Information Technology Arrangements (Continued)**

**B. Lease Liability – Lease Assets**

The County has entered into various contracts for land and office space that conveys control of the right to use another entity’s nonfinancial asset (the underlying asset) as specified in the contract for a period of time. The basis and terms of these contracts vary and range from five to fifty years. The lease assets and related accumulated amortization of the lease assets are as follows:

(Amounts in 000’s)	
	Primary Government
Land	\$ 1,281
Buildings	11,259
Less accumulated amortization	(6,547)
	\$ 5,993

During the period there were no outflows of resources recognized for variable payments not previously included in the measurement of the lease liability. During the period there were also no outflows of resources recognized for other payments, such as residual value guarantees or termination penalties, not previously included in the measurement of the lease liability. There were no commitments under leases before the commencement of the lease term.

The following table represents the principal and interest requirements to maturity:

(Amounts in 000's)		
	Principal	Interest
2022	\$ 1,737	\$ 185
2023	956	126
2024	827	86
2025	433	59
2026	242	45
2027-2031	935	84
	\$ 5,130	\$ 585



**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 12 – Contingencies and Commitments**

***A. Contingent Liabilities***

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. At December 31, 2021, the audits of certain programs had not been completed. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

There are claims and lawsuits pending against the County. The Prosecuting Attorney has used his best judgment as legal counsel for the County to estimate the possible liability that the County could incur. The Prosecuting Attorney estimates approximately \$2,524,000 to be accrued to offset expected liability and/or settlements arising from the current pending lawsuits.

By resolution, the Commissioners have designated amounts in the fund balance of the General Fund to be used for expenditures in future years. The Commissioners set aside \$81,900,000 for “rainy day” purposes. In addition, the Commissioners have committed \$3,644,000 to secure the pledge for the payment of debt service on the Stadium Facility Bonds and Note.

***B. Commitments***

The County had several outstanding capital projects as of December 31, 2021, including software development projects and various construction projects. The projects include the following major commitments:

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(Amounts in 000's)

Project	Phase	Spent to Date	Commitment Remaining
Road and bridge projects	Construction	\$ 17,398	\$ 4,859
Facility renovations	Construction	11,037	21,350
Public Safety Center	Construction	6,051	252
Corrections Center	Construction	293,572	68,002
Crisis Center	Construction	718	52,416
		<u>\$ 328,776</u>	<u>\$ 146,879</u>

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In 2019 the County approved the Intergovernmental Agreement and Development Agreement between Franklin County, the City of Columbus, Crew SC Stadium Company, Crew SC Development Company, and the Confluence Community Authority, a public body which assumes ownership of the Crew Stadium and sports park development. The resolution certifies Franklin County’s agreement to make, subject to appropriation, an annual County Economic Development Payment (CAEDP) to the Confluence Community Authority to be used for economic development purposes by the Authority, including but not limited to debt service payments on the Authority’s \$45,415,000 Special Revenue Bonds, Series 2019 (Stadium and Sports Park Project), dated December 19, 2019, to finance the Crew Stadium and sports park. The CAEDP’s are \$2.5 million annually from calendar years 2019 to 2048.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 13 – Risk Management**

The County is exposed to various risks of loss related to torts and general liability; theft of, damage to and destruction of assets; natural disasters; errors and omissions; health care claims for employees and their eligible dependents; and injuries to employees. Insurance policies are procured for commercial crime, flood, buildings and contents, equipment, boilers and machinery. In addition, a Commercial Crime and Public Employees Dishonesty policy is in effect for certain agencies that deal with large amounts of cash, and a Faithful Performance Blanket bond is in place for all County employees. Medical malpractice insurance is purchased for claims involving inmate medical care. Settled claims have not exceeded commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year. The County has elected to retain risk for losses related to torts, general and excess liability, and automobile casualty rather than insuring those risks through a third-party. Employee health care claims are self-insured, with purchased stop-loss coverage of \$1,000,000 per individual for the calendar year. The County purchases workers' compensation insurance from the State of Ohio to cover employees and auxiliary staff.

***A. Self-insurance for General Liability***

The County's General Fund provides unlimited coverage for court judgments resulting from tort and general liability claims of County officials and employees. The County does not use actuaries to determine possible claims liability, nor are any interfund premiums charged. However, the County incorporates non-incremental claims adjustments when setting the annual budget amount for claims, judgments and settlements. The Commissioners appropriated \$1,000,000 within the General Fund in 2021 to satisfy court-ordered judgments, self-insured claims or other settlements. The actual claims paid during 2021 totaled \$147,000. It is estimated that \$2,524,000 claims and judgments will be due within one year, while \$4,357,000 of the General Fund's fund balance has been committed for unasserted claims.

***B. Self-insurance for Health Benefits***

The County provides multiple health care benefit plans that cover approximately 5,000 County employees. Approximately 560 employees of other political subdivisions are also in the County's insurance program. Coverage is extended to eligible dependents. Costs are allocated to the fund that pays the salary of the enrolled employee. These payments are accounted for as expenditures in the paying funds and as fees and charges for services in the Employee Benefits internal service fund from which the claims are paid. An estimate of amounts to be paid for claims incurred but not reported (IBNR) as of year-end has been developed by the County in conjunction with an actuary, based on appropriate standards of practice promulgated by the Actuarial Standards Board. At December 31, 2021, accounts payable balances included \$3,697,000 of reported, unpaid County claims and \$10,738,000 as an estimate for IBNR. Actual claims experience may differ from the estimate. Given the nature of health benefits, the County predicts that the entire liability will be paid within one year. As such, the entire claims liability is a current liability.

The Comprehensive Omnibus Budget Reconciliation Act of 1986 requires the County to offer terminated or retired employees continued participation in the County's employee health care benefits program, provided that the employees pay the rate established by the plan administrator.

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 13 – Risk Management (Continued)**

**C. Workers’ Compensation**

Prior to 2012, the County solely reimbursed the Ohio Bureau of Workers' Compensation for the cost of injured workers' claims. All County agencies participate in the program and make payments for prior and current year claims. Because the plan is retrospectively rated, payments will be made in future periods for injuries sustained during 2012 and prior years. Beginning in 2012 the County began to self-insure its workers’ compensation costs. Charges are established based on an independent actuarial evaluation and are designed to be sufficient to cover all incurred claims and maintain a reserve for this self-insurance arrangement. If the reserve is insufficient at any point in time to cover claims, the claims will be covered by the County’s General Fund with adjustments made to future charge rates. The County is the only participant and activities related to the program are reported in the Employee Benefits internal service fund. At December 31, 2021, the long-term liability for Workers’ Compensation claims was estimated to be \$1,647,000, a net decrease of \$243,000 from the estimate as of December 31, 2020. The County has committed \$6,310,000 of the General Fund’s fund balance for these future payments.

**D. Summary**

When it is probable that a loss has occurred and the amount of the loss can be reasonably estimated, the liability is reported in the fund. The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors. Accordingly, claims liabilities are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs) and other economic and social factors. The estimate of the claims liabilities includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Liabilities also include an amount for estimated IBNR claims. Changes in claims liabilities for the various plans during 2020 and 2021 were as follows:

	(Amounts in 000’s)			
	General Liability	Health Benefits	Workers’ Compensation	Total
Unpaid claims at January 1, 2020	\$ 51	\$ 10,091	\$ 3,113	\$ 13,255
2020 net change in claims estimate	-	-	(1,223)	(1,223)
2020 incurred claims and IBNR	2,776	31,455	239	34,470
2020 paid claims	(99)	(29,136)	(239)	(29,474)
Unpaid claims at December 31, 2020	2,728	12,410	1,890	17,028
2021 net change in claims estimate	-	-	(243)	(243)
2021 incurred claims and IBNR	(57)	31,902	147	31,992
2021 paid claims	(147)	(29,877)	(147)	(30,171)
Unpaid claims at December 31, 2021	<u>\$ 2,524</u>	<u>\$ 14,435</u>	<u>\$ 1,647</u>	<u>\$ 18,606</u>

The County analyzes all outstanding and potential claims that have arisen or could arise due to the occurrence of a loss contingency on or before December 31, 2021. Those claims that are judged to have a high probability of requiring a settlement and for which the amount required to settle the claim is reasonably estimable are shown as liabilities. Those claims for which the liability cannot be reasonably estimated, or which are judged not to have a high probability of settlement are not displayed as liabilities on the balance sheet, but are discussed in Note 12.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 14 – Defined Benefit Pension Plans**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability and Net OPEB Liability/Asset***

Pensions and OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period.

The net pension liability and net OPEB liability/asset represent the County’s proportionate share of each pension/OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan’s fiduciary net position. The net pension and net OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County’s obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded liabilities within thirty years. If the pension amortization period exceeds thirty years, each retirement system’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension or net OPEB liability/asset. Resulting adjustments to the net pension or net OPEB liability/asset would be effective when the changes are legally enforceable. The Ohio Revised Code permits but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The remainder of this note includes the pension disclosures. See Note 15 for the OPEB disclosures.

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description – County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer public employee retirement system comprised of three separate pension plans: the Traditional Pension Plan, a defined benefit pension plan; the Combined Plan, a combination defined benefit/defined contribution plan; and the Member-Directed Plan, a defined contribution plan. While members (i.e. County employees) may elect the Member-Directed Plan or the Combined Plan, substantially all employee members are in OPERS’ Traditional Plan; therefore, the following disclosure focuses on the Traditional Pension Plan.

**FRANKLIN COUNTY, OHIO**

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

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**Note 14 – Defined Benefit Pension Plans (Continued)**

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Public Safety</b>	<b>Public Safety</b>	<b>Public Safety</b>
<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Age and Service Requirements:</b> Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>
<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

**FRANKLIN COUNTY, OHIO**

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

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**Note 14 – Defined Benefit Pension Plans (Continued)**

Final average salary (FAS) represents the average of the three highest years of earnings over a member’s career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member’s career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a Traditional Plan benefit recipient has received benefits for twelve months, an annual cost-of-living adjustment (COLA) is provided. This COLA is calculated on the member’s original base retirement benefit at the date of retirement and is not compounded. Members retiring under the Combined Plan receive a cost-of-living adjustment of the defined benefit portion of their retirement benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3.0 percent. For those retiring on or after January 7, 2013, beginning in 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3.0 percent.

Funding Policy – The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Public Safety	Law Enforcement
2021 Statutory Maximum Contribution Rates			
Employer	14.0%	18.1%	18.1%
Employee *	10.0%	**	***
2021 Actual Contribution Rates			
Employer:			
Pension *****	14.0%	18.1%	18.1%
Post-employment health care benefits *****	0.0%	0.0%	0.0%
Total Employer	<u>14.0%</u>	<u>18.1%</u>	<u>18.1%</u>
Employee	<u>10.0%</u>	<u>12.0%</u>	<u>13.0%</u>

- \* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.
- \*\* This rate is determined by OPERS' Board and has no maximum rate established by ORC.
- \*\*\* This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2.0 percent greater than the Public Safety rate.
- \*\*\*\*\* These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4.0 percent for health care with the remainder going to pension.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. For 2021, the County’s contractually required contribution was \$50,696,000. None of this amount is reported as an intergovernmental payable.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 14 – Defined Benefit Pension Plans (Continued)**

***Plan Description – State Teachers Retirement System (STRS)***

Plan Description – STRS Ohio is a cost-sharing multiple employer statewide retirement plan for licensed teachers and other faculty members employed in the public schools of Ohio (the state) or any school, college, university, institution or other agency controlled, managed and supported, in whole or part, by the state or any political subdivision thereof. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS Ohio's fiduciary net position. That report can be obtained by writing to State Teachers Retirement System, 275 E. Broad St., Columbus, Ohio 43215-3771, or by visiting the STRS Ohio website at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined (CO) Plan. Benefits are established by Ohio Revised Code Chapter 3307. The DB Plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation was 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five years of service credit and age sixty-five, or thirty-five years of service credit and at least age sixty.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until August 1, 2026 when retirement eligibility will be five years of qualifying service credit and age sixty, or thirty years of service credit at any age.

The DC Plan allows members to place all their member contributions and 9.53 percent of the 14.0 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among the various investment choices offered by STRS Ohio. The remaining 4.47 percent of the 14.0 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age fifty and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The CO Plan offers features of both the DB Plan and the DC Plan. In the CO Plan, 12.0 percent of the 14.0 percent member rate is deposited into the member's DC account and the remaining 2.0 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the CO Plan payment is payable to a member on or after age sixty with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age fifty and after termination of employment.

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 14 – Defined Benefit Pension Plans (Continued)**

New members who choose the DC Plan or CO Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS Ohio plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's CO Plan account to a lifetime benefit results in STRS Ohio bearing the risk of investment gain or loss on the account. STRS Ohio therefore has included all three plan options in the GASB 68 schedules of employer allocations and pension amounts by employer.

A DB or CO Plan member with five or more years of credited service, who is determined to be disabled, may qualify for a disability benefit. New members on or after July 1, 2013 must have at least ten years of qualifying service credit to apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance.

Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. For the fiscal year ended June 30, 2020, the employer rate was 14.0 percent and the member rate was 14.0 percent of covered payroll. These contributions rates were equal to the statutory maximum rates.

The County's contractually required contribution to STRS Ohio was \$1,247,000 for 2021. None of this amount is reported as an intergovernmental payable.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. STRS Ohio's net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's portion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	(Amounts in 000's)		
	OPERS	STRS	Total
Proportionate share of the net pension liability	\$ 384,320	\$ 9,136	\$ 393,456
Proportion of the net pension liability	2.59538251%	0.07145594%	
Pension expense	\$ 16,504	\$ (597)	\$ 15,907



**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 14 – Defined Benefit Pension Plans (Continued)**

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

(Amounts in 000's)			
	OPERS	STRS	Total
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$ -	\$ 282	\$ 282
Assumption changes	-	2,535	2,535
Change in proportionate share	31,171	-	31,171
County contributions subsequent to the measurement date	50,696	667	51,363
Total deferred outflows of resources	<u>\$ 81,867</u>	<u>\$ 3,484</u>	<u>\$ 85,351</u>
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$ 16,076	\$ 57	\$ 16,133
Net difference between projected and actual earnings on pension plan investments	149,797	7,874	157,671
Change in proportionate share	6,074	859	6,933
Total deferred inflows of resources	<u>\$ 171,947</u>	<u>\$ 8,790</u>	<u>\$ 180,737</u>

Of the amount reported as deferred outflows of resources, \$51,363,000 related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

(Amounts in 000's)			
	OPERS	STRS	Total
Year ending December 31:			
2022	\$ (48,611)	\$ (1,674)	\$ (50,285)
2023	(10,673)	(1,365)	(12,038)
2024	(61,062)	(1,350)	(62,412)
2025	(20,430)	(1,584)	(22,014)
Total	<u>\$ (140,776)</u>	<u>\$ (5,973)</u>	<u>\$ (146,749)</u>

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 14 – Defined Benefit Pension Plans (Continued)**

***Actuarial Methods and Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2020, using the following actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 67.

Experience Study	5 – year period ended December 31, 2015
Actuarial Cost Method	Individual entry age
Investment Rate of Return	7.2 percent
Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent includes wage inflation at 3.25 percent
Cost-of-living Adjustments:	
Pre-January 7, 2013 Retirees	3.0 percent simple
Post-January 7, 2013 Retirees	0.5 percent simple through 2021, then 2.15 percent, simple

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 14 – Defined Benefit Pension Plans (Continued)**

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using the building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	25.00 %	1.32 %
Domestic Equities	21.00	5.64
Real Estate	10.00	5.39
Private Equity	12.00	10.42
International Equities	23.00	7.36
Other Investments	9.00	4.75
Total	<u>100.00 %</u>	5.43 %

***Discount Rate*** The discount rate used to measure the total pension liability was 7.2 percent for the Traditional Pension Plan, Combined Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 14 – Defined Benefit Pension Plans (Continued)**

**Sensitivity of the County’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table presents the County’s proportionate share of the net pension liability calculated using the discount rate of 7.2 percent, and the County’s proportionate share of the expected net pension liability if it were calculated using a discount rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

	(Amounts in 000’s)		
	1% Decrease 6.2%	Current Discount Rate 7.2%	1% Increase 8.2%
County's proportionate share of the net pension liability	\$ 733,092	\$ 384,320	\$ 94,316

**Actuarial Methods and Assumptions - STRS**

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2021 actuarial valuation are presented below.

Inflation	2.5 percent
Projected Salary Increases	12.5 percent at age 20 to 2.5 percent at age 65
Payroll Increases	3.0 percent
Investment Rate of Return	7.0 percent, net of investment expenses, including inflation
Discount rate of return	7.0 percent
Cost-of-living Adjustments	0.0 percent

Post-retirement mortality rates are based on the RP-2014 Annuitant Mortality Tables with 50 percent of rates through age sixty-nine, 70 percent of rates between ages seventy and seventy-nine, 90 percent of rates between ages eighty and eighty-four, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Tables, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2021 valuation are based on the results of the latest available actuarial experience study for the period July 1, 2011 through June 30, 2016.

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 14 – Defined Benefit Pension Plans (Continued)**

STRS Ohio’s investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return *
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	<u>100.00 %</u>	

\* Ten year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25 percent and does not include investment expenses. Over a thirty-year period, STRS Ohio’s investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

**Discount Rate** The discount rate used to measure the total pension liability was 7.0 percent as of June 30, 2021. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with the rates described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS Ohio’s fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2021. Therefore, the long-term expected rate of return on pension plan investments of 7.0 percent was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2021.

**Sensitivity of the County’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table presents the County’s proportionate share of the net pension liability as of June 30, 2021, calculated using the discount rate of 7.0 percent, and the County’s proportionate share of the expected net pension liability if it were calculated using a discount rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

	(Amounts in 000’s)		
	1% Decrease	Current	1% Increase
	6.0%	Discount Rate 7.0%	8.0%
County's proportionate share of the net pension liability	\$ 17,109	\$ 9,136	\$ 2,399

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 15 – Postemployment Benefits**

***Net OPEB Liability/Asset***

***Plan Description - Ohio Public Employees Retirement System (OPERS)***

Plan Description – County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer public employee retirement system comprised of three separate pension plans: the Traditional Pension Plan, a defined benefit pension plan; the Combined Plan, a combination defined benefit/defined contribution plan; and the Member-Directed Plan, a defined contribution plan. While members (i.e. County employees) may elect the Member-Directed Plan or the Combined Plan, substantially all employee members are in OPERS’ Traditional Plan; therefore, the following disclosure focuses on the Traditional Pension Plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member-directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement No. 75. See OPERS’ financial report referenced below for additional information.

The Ohio Revised Code permits, but does not require, OPERS to offer post-employment health care coverage to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the OPERS Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, or by writing to Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS’ Board, a portion of each employer’s contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care is not being funded.

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 15 – Postemployment Benefits (Continued)**

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2021, state and local government employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS' Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the traditional plan and combined plan was 0.0 percent during calendar year 2021. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2022 remained at 0.0 percent for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2020 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. For 2021, the County had no contractually required contribution.

***Plan Description - State Teachers Retirement System (STRS)***

Plan Description – The State Teachers Retirement System (STRS) of Ohio administers a cost-sharing, multiple-employer health care plan for eligible retirees who participated in the Defined Benefit or Combined Pension Plans offered by STRS Ohio. Ohio law authorizes the State Teachers Retirement Board to offer this plan. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Pursuant to the Ohio Revised Code, the Retirement Board has discretionary authority over how much, if any, of the associated health care costs will be absorbed by the plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Medicare Part D is a federal program to help cover the costs of prescription drugs for Medicare beneficiaries. This program allows STRS Ohio to recover part of the cost for providing prescription coverage since all eligible STRS Ohio health care plans include creditable prescription drug coverage. The Plan is included in the report of STRS Ohio which can be obtained by writing to State Teachers Retirement System, 275 E. Broad St., Columbus Ohio 43215-3771, or by visiting the STRS Ohio website at [www.strsoh.org](http://www.strsoh.org).

Funding Policy – Employer and member contribution rates are established by the Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The employer and member contribution rates are 14.0 percent of covered payroll. Under Ohio law, funds to pay health care costs may be deducted from employer contributions. For the year ended June 30, 2021, no employer allocation was made to the health care fund.

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**Note 15 – Postemployment Benefits (Continued)**

**Net OPEB Liability/Asset**

The net OPEB liability/asset and total OPEB liability/asset for OPERS were determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020, by incorporating the expected value of health care cost accruals, the actual health care payments, and interest accruals during the year for the defined benefit health care plans. STRS Ohio total OPEB liability/asset was measured as of June 30, 2021, and the total net OPEB liability/asset used to calculate the net OPEB liability/asset was determined by an actuarial valuation as of that date. The County’s proportion of the net OPEB liability/asset was based on the County’s share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share:

	(Amounts in 000’s)		
	OPERS	STRS	Total
Proportionate share of the net OPEB asset	\$ 45,255	\$ 1,507	\$ 46,762
Proportion of the net OPEB asset	2.54016065%	0.07145594%	
OPEB expense	\$ (268,815)	\$ (127)	\$ (268,942)

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEBs from the following sources:

	(Amounts in 000’s)		
	OPERS	STRS	Total
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$ -	\$ 54	\$ 54
Assumption changes	22,248	96	22,344
Change in proportionate share	12,563	-	12,563
Total deferred outflows of resources	<u>\$ 34,811</u>	<u>\$ 150</u>	<u>\$ 34,961</u>
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$ 40,842	\$ 276	\$ 41,118
Net difference between projected and actual earnings on OPEB plan investments	24,104	417	24,521
Assumption changes	73,327	899	74,226
Change in proportionate share	1,796	66	1,862
Total deferred inflows of resources	<u>\$ 140,069</u>	<u>\$ 1,658</u>	<u>\$ 141,727</u>



**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 15 – Postemployment Benefits (Continued)**

Of the amount reported as deferred outflows of resources, none related to OPEB’s resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability/asset in the year ending December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

(Amounts in 000’s)			
	OPERS	STRS	Total
Year ending December 31:			
2022	\$ (54,654)	\$ (433)	\$ (55,087)
2023	(37,289)	(422)	(37,711)
2024	(10,475)	(415)	(10,890)
2025	(2,840)	(179)	(3,019)
2026	-	(60)	(60)
2027	-	1	1
Total	\$ (105,258)	\$ (1,508)	\$ (106,766)

**Actuarial Methods and Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total net OPEB liability/asset was determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020. The actuarial valuation used the following actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Single Discount Rate	6.0 percent
Investment Rate of Return	6.0 percent
Municipal Bond Rate	2.0 percent
Wage Inflation	3.25 percent
Projected Salary Increases	3.25 to 10.75 percent (includes wage inflation at 3.25 percent)
Health Care Cost Trend Rate	8.5 percent initial, 3.5 percent ultimate in 2035
Experience Study	5 – year period ended December 31, 2015
Actuarial Cost Method	Individual entry age

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 15 – Postemployment Benefits (Continued)**

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The allocation of investment assets within the OPERS Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	34.00 %	1.07 %
Domestic Equities	25.00	5.64
Real Estate Investment Trusts	7.00	6.48
International Equities	25.00	7.36
Other Investments	9.00	4.02
Total	<u>100.00 %</u>	4.43 %

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 15 – Postemployment Benefits (Continued)**

**Discount Rate** A single discount rate of 6.0 percent was used to measure the net OPEB liability/asset on the measurement date of December 31, 2020. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of twenty-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.0 percent and a municipal bond rate of 2.0 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on those assumptions, the OPEB plan’s fiduciary net position and future contributions were sufficient to finance health care costs through the year 2120. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2120, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the County’s Proportionate Share of the Net OPEB Liability/Asset to Changes in the Discount Rate** The following table presents the County’s proportionate share of the net OPEB liability/asset calculated using the single discount rate of 6.0 percent, and the County’s proportionate share of the expected net OPEB liability/asset if it were calculated using a discount rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

(Amounts in 000’s)			
	1% Decrease 5.0%	Current Discount Rate 6.0%	1% Increase 7.0%
County's proportionate share of the net OPEB asset	\$ 11,253	\$ 45,255	\$ 73,207

**Sensitivity of the County’s Proportionate Share of the Net OPEB Liability/Asset to Changes in the Health Care Cost Trend Rate** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability/asset. The following table presents the County’s proportionate share of the net OPEB liability/asset calculated using the assumed trend rates, and the County’s proportionate share of the expected net OPEB liability/asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

(Amounts in 000’s)			
	1% Decrease 7.5%	Current Health Care Cost Trend Rate Assumption 8.5%	1% Increase 9.5%
County's proportionate share of the net OPEB asset	\$ 46,358	\$ 45,255	\$ 44,021

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 15 – Postemployment Benefits (Continued)**

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into that assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2021 is 8.5 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.5 percent in the most recent valuation.

***Actuarial Methods and Assumptions - STRS***

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2021 actuarial valuation are presented below.

Projected Salary Increases	12.5 percent at age 20 to 2.5 percent at age 65
Payroll Increases	3.0 percent
Investment Rate of Return	7.0 percent, net of investment expenses, including inflation
Discount Rate of Return	7.0 percent
Health Care Cost Trends	5.0 to 6.5 percent initial, 4.0 percent ultimate

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Tables with 50 percent of rates through age sixty-nine, 70 percent of rates between ages seventy and seventy-nine, 90 percent of rates between ages eighty and eighty-four, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Tables with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2021 valuation are based on the results of the latest available actuarial experience study for the period July 1, 2011 through June 30, 2016.

The STRS Ohio health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 14.

***Discount Rate*** The discount rate used to measure the total OPEB liability/asset was 7.0 percent as of June 30, 2021. The projection of cash flows used to determine the discount rate assumes STRS Ohio continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2021. Therefore, the long-term expected rate of return on health care plan investments of 7.0 percent was applied to all periods of projected health care costs to determine the total OPEB liability/asset as of June 30, 2021.

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 15 – Postemployment Benefits (Continued)**

**Sensitivity of the County’s Proportionate Share of the Net OPEB Liability/Asset to Changes in the Discount and Health Care Cost Trend Rate** The following table presents the County’s proportionate share of the net OPEB liability/asset as of June 30, 2021, calculated using the discount rate of 7.0 percent, and the County’s proportionate share of the expected net OPEB liability/asset if it were calculated using a discount rate that is 1.0 percent lower or 1.0 percent higher than the current rate. Also shown is the County’s proportionate share of the net OPEB liability/asset as if it were calculated using health care cost trend rates that are 1.0 percent lower or 1.0 percent higher than the current health care cost trend rates.

(Amounts in 000’s)					
	1% Decrease 6.0%	Current Discount Rate 7.0%	1% Increase 8.0%		
County's proportionate share of the net OPEB asset	\$ 1,271	\$ 1,507	\$ 1,703		

(Amounts in 000’s)					
	1% Decrease 6.0%	Current Health Care Cost Trend Rate Assumption 7.0%	1% Increase 8.0		
County's proportionate share of the net OPEB asset	\$ 1,695	\$ 1,507	\$ 1,273		

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 16 – Conduit Debt Obligations**

From time to time, the County has issued Hospital, Housing and Industrial Revenue Bonds to provide financial assistance to private sector entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the financed property and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the facility transfers to the private-sector entity served by the bond issuance. The County is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2021, there were 136 series of bonds outstanding. The aggregate principal amount payable of these series was \$3,767,780,000.

**Note 17 – Tax Abatements**

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 77, *Tax Abatement Disclosures*, the County is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the local government or its citizens. A description of each of the abatement programs utilized in the County follows.

***Community Reinvestment Area (CRA) Program***

The Ohio Community Reinvestment Area program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. Community Reinvestment Areas (CRA) are areas of land in which property owners can receive tax incentives for investing in real property improvements. In order to use the Community Reinvestment program, a city, village, or county petitions to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing has traditionally been discouraged. Once the area is confirmed by the Director of ODSA, communities may offer real property tax exemptions to taxpayers that invest in that area.

The type of development is determined by specifying the eligibility of residential, commercial and/or industrial projects. The local governments negotiate property tax exemptions on new property tax from investment for up to one hundred percent for up to fifteen years based on the amount of investments made to renovate or construct buildings within a CRA. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. For commercial projects, job retention and/or creation is also required. Agreements must be in place before the project begins. Provisions for recapturing property tax exemptions, which can be used at the discretions of the local governments, are pursuant to ORC Section 9.66(C)(1) and 9.66(C)(2).

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 17 – Tax Abatements (Continued)**

***Enterprise Zone Program***

The Ohio Enterprise Zone Program is an economic development tool administered by municipal and county governments that provides real property tax exemptions to businesses making investments in Ohio. Enterprise zones are designated areas of land in which businesses can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone Program can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible. The zone's geographic area is identified by the local communities involved in the creation of the zone. Once a zone is defined, the local legislative authority participating in the creation must petition the Director of ODSA. The Director must then certify the area for it to become an active Enterprise Zone. Local communities may offer tax incentives for non-retail projects that are establishing or expanding operations in the State of Ohio. Tax incentives are negotiated at the local level, and an enterprise zone agreement must be in place before the project begins.

Businesses located in an Enterprise Zone may negotiate exemptions on new property tax from investment for up to seventy-five percent for ten years. For commercial projects, job retention and/or creation is also required. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. Agreements must be in place before the project begins. Pursuant to the terms of such agreements, if the actual number of employee positions created or retained by the business in any three-year period during which the agreement is in effect is not equal to or greater than seventy-five percent of the number of employee positions estimated to be created or retained under the agreement, the business shall repay the amount of taxes on property that would have been payable had the property not been exempted. In addition, the local governments may terminate or modify the exemptions from taxation granted under the agreement if the terms of the agreement are not met.

**FRANKLIN COUNTY, OHIO**

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**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**Note 17 – Tax Abatements (Continued)**

***Environmental Protection Agency (EPA) Program***

The air and noise pollution control tax exemption program was originally established by legislation in 1963. The program allows property owners to receive tax exemptions for the installation of air or noise pollution control property and is administered by the Ohio Department of Taxation. As part of the tax exemption application process, the Ohio EPA is required to provide a technical evaluation and review of any property sought for tax exemption status.

A summary of the property taxes foregone by the County for abatement programs within the County for the year ended December 31, 2021 follows:

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(Amounts in 000's)

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Program	Amount
Community Reinvestment Areas	\$ 20,804
Enterprise Zones	1,454
EPA	432
	<u>\$ 22,690</u>

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Abated property taxes by County agency:

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(Amounts in 000's)

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Agency	Amount
General	\$ 2,305
Board of Developmental Disabilities	8,952
Children Services Board	6,370
ADAMH Board	2,814
Senior Services	2,249
	<u>\$ 22,690</u>

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**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 18 – Fund Balances**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented on the below.

	General	FCBDD	Children Services Board	ADAMH Board	Other Governmental Funds	Total Governmental Funds
Nonspendable						
Inventories	\$ 3,325	\$ 208	\$ 120	\$ -	\$ 2,480	\$ 6,133
Long term receivables	1,473	-	-	-	-	1,473
Total nonspendable	<u>4,798</u>	<u>208</u>	<u>120</u>	<u>-</u>	<u>2,480</u>	<u>7,606</u>
Restricted for:						
Judicial	-	-	-	-	18,879	18,879
Public safety	3,111	-	-	-	23,336	26,447
Human services	-	-	157,466	-	88,081	245,547
Health	-	379,448	-	50,896	-	430,344
Public works	-	-	-	-	18,485	18,485
Community development	-	-	-	-	3	3
Real estate assessment	-	-	-	-	13,320	13,320
Capital improvements	-	-	-	-	2,715	2,715
Debt service payments	-	-	-	-	568	568
Other	967	-	-	-	12,939	13,906
Total restricted	<u>4,078</u>	<u>379,448</u>	<u>157,466</u>	<u>50,896</u>	<u>178,326</u>	<u>770,214</u>
Committed to:						
Debt service payments	15,872	-	-	-	-	15,872
Claims	10,667	-	-	-	-	10,667
Pledges	3,644	-	-	-	-	3,644
Capital improvements	87,838	-	-	-	105,493	193,331
27th Pay	4,500	-	-	-	-	4,500
Other purposes	21,711	-	-	-	124	21,835
Total committed	<u>144,232</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>105,617</u>	<u>249,849</u>
Assigned to:						
Debt service payments	-	-	-	-	97	97
Other purposes	25,817	-	-	-	-	25,817
Total assigned	<u>25,817</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>97</u>	<u>25,914</u>
Unassigned (deficit)	<u>252,691</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(179)</u>	<u>252,512</u>
Total fund balance	<u>\$ 431,616</u>	<u>\$ 379,656</u>	<u>\$ 157,586</u>	<u>\$ 50,896</u>	<u>\$ 286,341</u>	<u>\$ 1,306,095</u>

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**Note 19 – Component Units**

Two discretely presented component units are included within the reporting entity of the County. Condensed financial statements follow:

Condensed Statement of Net Position			
(Amounts in 000's)			
	FCTID	Stadium and Team	Total
Assets:			
Current and other assets	\$ 2,620	\$ 24,923	\$ 27,543
Capital assets, net	-	3,398	3,398
Total assets	2,620	28,321	30,941
Liabilities:			
Current and other liabilities	907	1,538	2,445
Due to primary government	-	250	250
Long-term liabilities	-	4,399	4,399
Total liabilities	907	6,187	7,094
Net position:			
Net investment in capital assets	-	3,148	3,148
Restricted	1,035	-	1,035
Unrestricted (deficit)	678	18,986	19,664
Total net position	\$ 1,713	\$ 22,134	\$ 23,847

Condensed Statement of Activities			
(Amounts in 000's)			
	FCTID	Stadium and Team	Total
Expenses:	\$ 1,236	\$ 9,844	\$ 11,080
Program revenues:			
Charges for services	-	10,692	10,692
Operating grants and contributions	-	3,000	3,000
Capital grants and contributions	633	-	633
	633	13,692	14,325
Net program revenues (expenses)	(603)	3,848	3,245
Other general revenues	47	585	632
Change in net position	(556)	4,433	3,877
Net position - beginning	2,269	17,701	19,970
Net position - ending	\$ 1,713	\$ 22,134	\$ 23,847

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 20 – Joint Ventures**

Franklin County and the City of Columbus (the City) participate in the following three joint ventures.

***Columbus/Franklin County Affordable Housing Trust Corporation (AHT)*** The AHT is a nonprofit corporation created in 2000 to promote home ownership and affordable rental housing opportunities in the County and City. The AHT Board is appointed jointly by the Franklin County Board of Commissioners and the Mayor of the City of Columbus, and receives annual support from the County and City, including \$5,200,065 from the County in 2021. AHT will receive annual funding from the County as long as the current agreement continues. Complete financial statements may be obtained from AHT at 110 North 17<sup>th</sup> Street, Columbus, Ohio 43203.

***Franklin Park Conservatory Joint Recreation District (Conservatory District)*** The Conservatory District was created in 1990 pursuant to the authority contained in ORC Section 755.14 (B), and is dedicated to the promotion of environmental appreciation and ecological awareness. There is an ongoing financial responsibility on the part of the County and the City, whereby both the County and the City provide annual operating subsidies. The County provided \$88,800 in 2021. Complete financial statements can be obtained from Franklin Park Conservatory Joint Recreation District, 1777 East Broad Street, Columbus, Ohio 43203.

***Columbus-Franklin County Finance Port Authority (Finance Authority)*** The Finance Authority was created in 2006 pursuant to the authority contained in ORC Sections 4582.21 through 4582.59, to serve economic development needs. The County and City have committed to provide subsidies to the Finance Authority. The County provided an operating subsidy of \$1,000,000 in 2021 for energy improvement projects. Audited financial statements for the Finance Authority may be obtained from The Columbus-Franklin County Finance Authority, 350 East First Avenue, Suite 120, Columbus, Ohio 43201.

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021**

**Note 20 – Joint Ventures (Continued)**

A summary of the financial position for the AHT, the Conservatory District and the Finance Authority follows:

Condensed Statement of Net Position (Amounts in 000's)			
	AHT	Conservatory District	Finance Authority
<b>Assets:</b>			
Cash, cash equivalents, and investments	\$ 33,215	\$ 3,762	\$ 63,261
Other assets	73,277	2,280	124,594
Capital assets, net of accumulated depreciation	12	27,208	16
Total assets	106,504	33,250	187,871
Total deferred outflows of resources	-	762	255
<b>Liabilities:</b>			
Current liabilities	420	2,366	135
Noncurrent liabilities	18,078	4,702	150,228
Total liabilities	18,498	7,068	150,363
Total deferred inflows of resources	-	5,291	328
<b>Net position:</b>			
Net investment in capital assets	12	25,717	16
Restricted	77,529	1,010	25,811
Unrestricted	10,465	(5,074)	11,608
Total net position	\$ 88,006	\$ 21,653	\$ 37,435

**Note 21 – Related Organizations and Other Agreements**

**Central Ohio Community Improvement Corporation** The Commissioners are responsible for the appointments of two of the seven trustees for the Central Ohio Community Improvement Corporation; the Treasurer makes one appointment. The County has no further accountability for this organization.

**Columbus and Franklin County Metropolitan Park District** The Columbus and Franklin County Metropolitan Park District (Metro Parks) was organized under ORC Chapter 1545. Metro Parks is a separate political subdivision and is governed by a three-member Board of Park Commissioners, appointed in a non-authoritative manner by the Franklin County Probate Judge. The Board of Park Commissioners adopts the annual budget. Metro Parks' operations are autonomous.

**Columbus Metropolitan Housing Authority** The County and the City of Columbus jointly formed the Columbus Metropolitan Housing Authority (CMHA). CMHA is a separate body from the City and the County, with no oversight or accountability by the County for CMHA's management or operations.

**Columbus Metropolitan Library** The Commissioners are responsible for a majority of the board appointments for the Columbus Metropolitan Library. The County has no further accountability or oversight for the library's operation.

**FRANKLIN COUNTY, OHIO**

**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**Note 21 – Related Organizations and Other Agreements (Continued)**

**Franklin County Convention Facilities Authority** The Commissioners appoint a majority of the board members of the Franklin County Convention Facilities Authority (CFA) but have no further accountability for it. The CFA is a separate and distinct legal entity. Neither the County nor the City of Columbus is responsible for the operation of CFA or of the Greater Columbus Convention Center (Convention Center).

Franklin County Convention Facilities Authority bonds outstanding as of December 31, 2021, are as follows:

Franklin County Convention Facilities Authority				
Changes in Long-term Obligations				
(Amounts in 000's)				
	Beginning Balance	Additions	Reductions	Ending Balance
<b>Convention Center Fund</b>				
Series 2010 Parking Garage	\$ 14,633	\$ -	\$ -	\$ 14,633
Series 2014 Parking Garage	15,000	-	-	15,000
Series 2014 Renovation and Refunding	25,305	-	-	25,305
Series 2015 Refunding	22,725	-	-	22,725
Series 2017 Refunding	1,430	-	-	1,430
Series 2018 Parking Garage	18,000	-	-	18,000
Series 2019 Parking Garage	6,000	-	-	6,000
Series 2020A Refunding	6,700	-	-	6,700
Series 2020B Refunding	196,005	-	-	196,005
	305,798	-	-	305,798
Unamortized premiums	3,274	-	(361)	2,913
<b>Total Convention Center Fund</b>	<b>309,072</b>	<b>-</b>	<b>(361)</b>	<b>308,711</b>
<b>Hotel Fund</b>				
Series 2010 Lease Revenue	146,495	-	(3,250)	143,245
Series 2019 Hotel Revenue	151,815	-	-	151,815
Series 2019 Lease Appropriation	91,765	-	-	91,765
	390,075	-	(3,250)	386,825
Unamortized premiums	42,740	-	(1,383)	41,357
<b>Total Hotel Fund</b>	<b>432,815</b>	<b>-</b>	<b>(4,633)</b>	<b>428,182</b>
<b>Arena Fund</b>				
First Lien Lease Revenue	5,293	-	(900)	4,393
Series 2020 Refunding	51,500	-	-	51,500
<b>Total Arena Fund</b>	<b>56,793</b>	<b>-</b>	<b>(900)</b>	<b>55,893</b>
	<b>\$ 798,680</b>	<b>\$ -</b>	<b>\$ (5,894)</b>	<b>\$ 792,786</b>

In conjunction with the 2010 bond issue, the CFA has agreed to lease the project to the County and the County has agreed to sublease the project back to the CFA. The lease requires the County to pay rent to the CFA equal to the aggregate principal and interest required to be paid on the Series 2010 bonds. Under the sublease, the CFA has agreed to make rental payments to the County for the same amount.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 21 – Related Organizations and Other Agreements (Continued)**

In December 2011, the County authorized the execution and delivery of a lease and a sub-lease agreement with the CFA and the City for the purpose of financing the purchase of Nationwide Arena and future improvements thereto and to approve loan agreements with the State of Ohio, and the issuance of Arena Lease Revenue Anticipation Bonds by CFA for such purposes. Pursuant to the lease, the County will make a rental payment in an amount equal to a percentage of the revenue it receives from the casino tax collected by the State and distributed to the County. The percentage of casino tax receipts to be paid as rent is 31 percent in 2021 and 32 percent in 2022 and thereafter. These tax collections are used to fund operations, land lease payments, real estate taxes and capital improvements of the arena. Once these obligations have been satisfied, any remaining collections will be applied to debt service. If casino tax revenues were insufficient to pay debt service, Nationwide had agreed to defer payments until revenues are available. There is no obligation on the part of the Authority to cover outstanding debt for the arena if casino tax collections prove inadequate.

In January 2018, the Authority amended the first lien arena lease revenue bonds agreement, dated March 28, 2012, with the Ohio Development Services Agency. In accordance with the amendment, \$5,000,000 in principal of the bonds, together with all servicing fees and all interest accruing on the bonds, originally having \$1,000,000 annual payments due December 31, 2017-2021, will be satisfied and replaced by: (1) \$1,000,000 payable in five annual cash payments; and (2) at least \$4,000,000 in payments in cash or in-kind in the form of advertising. The annual cash payment of \$200,000 per year for five years shall be due on or before December 31 of each year beginning in calendar year 2017, except for calendar year 2017, for which payment shall be due 30 days after receipt of a written invoice from the Ohio Development Services Agency. The additional \$4,000,000 in payments in cash or in-kind in the form of advertising shall be due on or before December 31 of each year in calendar years 2018 through 2030 in amounts ranging from \$32,000 to \$389,000 per year. During the year, the Authority's principal balance was reduced by \$0 for in-kind advertising.

In May 2020, in order to address a shortfall in parking revenues resulting from the COVID-19 pandemic, the Authority entered into an investment modification agreement with the Franklin County Treasurer to modify the terms of the remaining Series 2011, Series 2014, Series 2018 and Series 2019 Parking Garage bonds, which were purchased by the Franklin County Treasurer. As a result of this modification the maturity dates were deferred, and the interest rates were reduced by 1.0 percent.

***Franklin County Family and Children First Council*** The operation of the Franklin County Family and Children First Council is controlled by an oversight committee. The chair of the County Commissioners serves on the committee. The Educational Service Center of Central Ohio is the administrative and fiscal agent for the Council.

***Franklin County Healthier Buckeye Council*** The Commissioners established this organization which generally shall promote cooperation and coordination to maximize opportunities for individuals and families to achieve and maintain optimal health in all aspects, thereby achieving greater productivity and reducing reliance on publicly funded assistance programs. The council will institute programs to demonstrate success in moving individuals and families towards self-sufficiency and to promote care coordination among physical and behavioral health, social, employment, education and housing service providers.

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**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 21 – Related Organizations and Other Agreements (Continued)**

***Friends of the Shelter*** Friends of the Shelter is a not-for-profit organization with a self-appointing board. Money raised by Friends of the Shelter supports various programs at the Franklin County Animal Shelter. The amount of funding is immaterial to the Dog and Kennel special revenue fund. The County is not financially accountable for the organization, nor does the County approve the organization's budget.

***Housing of City Prisoners*** Under the terms of an agreement between the County and the City of Columbus, the County provides housing and medical treatment to persons incarcerated under City ordinances. For this service, the City has agreed to pay its proportionate share of the jail's costs. During 2021, the General Fund realized revenue of \$1,839,000 under this agreement.

***Rise Together Innovation Center*** The Rise Together Innovation Center is a not-for-profit organization established to carry of the Rise Together Blueprint for Reducing Poverty in Franklin County. Its mission is to find paths toward economic sustainability for the citizens of the County who live at or below 200 percent of the federal poverty levels. The United Way of Central Ohio is acting as fiscal sponsor of the innovation center for the purpose of soliciting and receiving funds, grants contributions and other revenues in support of its programs and ongoing work.

***Workforce Development Board of Central Ohio*** The Workforce Development Board (WDB) of Central Ohio, Inc., located in Columbus, Ohio was incorporated in January 2016 and empowered by the Workforce Innovation and Opportunity Act (WIOA). Members of the Board are appointed by the Mayor of Columbus and the Franklin County Board of Commissioners and serve as the local-policy making entity tasked with supporting local businesses through the education and training of the Central Ohio workforce.

**Note 22 – Coronavirus Disease 2019 (COVID-19)**

The United States and the State of Ohio declared a state of emergency in early March 2020 due to the global Coronavirus Disease 2019 (COVID-19) pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the County. The County's investment portfolio and the investments of the pension and other employee benefit plans in which the County participates fluctuate with market conditions, and due to market volatility, the amount of gains or losses that will be recognized in subsequent periods, if any, cannot be determined. In addition, the impact on the County's future operating costs, revenues, and any recovery from emergency funding, either federal or state, cannot be estimated.

During 2021 the County received \$127.9 million in Coronavirus Local Fiscal Recovery Funds resulting from the American Rescue Plan Act of 2021 (ARPA). The payment represents the first half of the total allocation of \$255.8 million to be received. The County expects to receive an additional \$127.9 million representing the balance of the funding in May 2022. Funds may be used to cover eligible costs incurred between March 3, 2021 and December 31, 2024, so long as the funds are obligated by December 31, 2024 and expended by December 31, 2026. Eligible costs include providing assistance to households, small businesses, and nonprofits to respond to the public health emergency or negative economic impacts of the pandemic; providing premium pay for essential workers; providing government services up to the amount of revenue lost due to the pandemic; and investments in water, sewer, and broadband infrastructure.

**FRANKLIN COUNTY, OHIO**

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2021***

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**Note 23 – Subsequent Events**

On May 23, 2022, the County received \$127.9 million from the U.S. Department of Treasury through the Coronavirus Local Fiscal Recovery Fund that was authorized by the American Rescue Plan Act of 2021. The payment represents the second half of the total allocation of \$255.8 million received by the County.



*REQUIRED SUPPLEMENTARY INFORMATION*

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**FRANKLIN COUNTY, OHIO**

***Schedule of County's Proportionate Share of the Net Pension Liability  
Last Nine Years***

***(Amounts in 000's)***

**Ohio Public Employees Retirement System**

Year	<u>2013</u>	<u>2014</u>	<u>2015</u>
County's proportion of the net pension liability	n/a	2.42865826%	2.42865826%
County's proportionate share of the net pension liability	n/a	\$ 286,308	\$ 292,924
County's covered payroll	n/a	\$ 295,585	\$ 298,533
County's proportionate share of the net pension liability as a percentage of its covered payroll	n/a	96.9%	98.1%
Plan fiduciary net position as a percentage of the total pension liability	n/a	86.4%	86.5%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

**State Teachers Retirement System**

Fiscal year	<u>2013</u>	<u>2014</u>	<u>2015</u>
County's proportion of the net pension liability	0.09224655%	0.09224655%	0.09224655%
County's proportionate share of the net pension liability	\$ 26,727	\$ 22,438	\$ 25,494
County's covered payroll	\$ 10,453	\$ 10,302	\$ 9,349
County's proportionate share of the net pension liability as a percentage of its covered payroll	255.7%	217.8%	272.7%
Plan fiduciary net position as a percentage of the total pension liability	69.3%	74.7%	72.1%

Source: County Auditor's Office and the State Teachers Retirement System

Notes: <sup>1</sup>Last measurement date for Ohio Public Employees Retirement System is 2020.  
The County implemented GASB Statement 68 in 2015.  
Information prior to 2013 is not available. Schedule is intended to show information  
for ten years. Additional years will be displayed as they become available.  
The schedule is reported as of the measurement date of the net pension liability.

**FRANKLIN COUNTY, OHIO**

***Schedule of County's Proportionate Share of the Net Pension Liability  
Last Nine Years***

***(Amounts in 000's)***

**Ohio Public Employees Retirement System**

Year	<u>2016</u>	<u>2017</u>	<u>2018</u>
County's proportion of the net pension liability	2.46223573%	2.46590123%	2.48054550%
County's proportionate share of the net pension liability	\$ 426,491	\$ 559,966	\$ 389,150
County's covered payroll	\$ 307,250	\$ 319,751	\$ 327,989
County's proportionate share of the net pension liability as a percentage of its covered payroll	138.8%	175.1%	118.6%
Plan fiduciary net position as a percentage of the total pension liability	81.1%	77.3%	84.7%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

**State Teachers Retirement System**

Fiscal year	<u>2016</u>	<u>2017</u>	<u>2018</u>
County's proportion of the net pension liability	0.08304827%	0.08127122%	0.07844498%
County's proportionate share of the net pension liability	\$ 27,799	\$ 19,306	\$ 17,248
County's covered payroll	\$ 8,946	\$ 9,056	\$ 8,940
County's proportionate share of the net pension liability as a percentage of its covered payroll	310.7%	213.2%	192.9%
Plan fiduciary net position as a percentage of the total pension liability	66.8%	75.3%	77.3%

Source: County Auditor's Office and the State Teachers Retirement System

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

***Schedule of County's Proportionate Share of the Net Pension Liability  
Last Nine Years***

***(Amounts in 000's)***

**Ohio Public Employees Retirement System**

Year	<u>2019</u>	<u>2020</u>	<u>2021</u> <sup>1</sup>
County's proportion of the net pension liability	2.49746040%	2.36983304%	2.59538251%
County's proportionate share of the net pension liability	\$ 684,007	\$ 468,414	\$ 384,320
County's covered payroll	\$ 339,336	\$ 333,708	\$ 357,614
County's proportionate share of the net pension liability as a percentage of its covered payroll	201.6%	140.4%	107.5%
Plan fiduciary net position as a percentage of the total pension liability	74.7%	82.2%	86.9%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

**State Teachers Retirement System**

Fiscal year	<u>2019</u>	<u>2020</u>	<u>2021</u>
County's proportion of the net pension liability	0.07557992%	0.07198992%	0.07145594%
County's proportionate share of the net pension liability	\$ 16,714	\$ 17,419	\$ 9,136
County's covered payroll	\$ 8,873	\$ 8,688	\$ 8,817
County's proportionate share of the net pension liability as a percentage of its covered payroll	188.4%	200.5%	103.6%
Plan fiduciary net position as a percentage of the total pension liability	77.4%	75.5%	87.8%

Source: County Auditor's Office and the State Teachers Retirement System



**FRANKLIN COUNTY, OHIO**

***Schedule of County Pension Contributions  
Last Ten Years***

***(Amounts in 000's)***

**Ohio Public Employees Retirement System**

Year	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Contractually required contributions	\$ 42,494	\$ 38,426	\$ 35,824	\$ 36,870	\$ 38,370
Contributions in relation to the contractually required contribution	<u>42,494</u>	<u>38,426</u>	<u>35,824</u>	<u>36,870</u>	<u>38,370</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 303,526	\$ 295,585	\$ 298,533	\$ 307,250	\$ 319,751
Contributions as a percentage of covered payroll	14.0%	13.0%	12.0%	12.0%	12.0%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

**State Teachers Retirement System**

Fiscal year	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Contractually required contributions	\$ 1,293	\$ 1,250	\$ 1,233	\$ 1,265	\$ 1,263
Contributions in relation to the contractually required contribution	<u>1,293</u>	<u>1,250</u>	<u>1,233</u>	<u>1,265</u>	<u>1,263</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 9,946	\$ 9,615	\$ 9,485	\$ 9,035	\$ 9,021
Contributions as a percentage of covered payroll	13.0%	13.0%	13.0%	14.0%	14.0%

Source: County Auditor's Office and the State Teachers Retirement System

Notes: The County implemented GASB Statement 68 in 2015.  
The schedule is reported as of the measurement date of the net pension liability.

**FRANKLIN COUNTY, OHIO**

***Schedule of County Pension Contributions  
Last Ten Years***

***(Amounts in 000's)***

**Ohio Public Employees Retirement System**

Year	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Contractually required contributions	\$ 42,639	\$ 47,507	\$ 46,719	\$ 50,065	\$ 50,696
Contributions in relation to the contractually required contribution	<u>42,639</u>	<u>47,507</u>	<u>46,719</u>	<u>50,065</u>	<u>50,696</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 327,989	\$ 339,336	\$ 333,708	\$ 357,614	\$ 362,118
Contributions as a percentage of covered payroll	13.0%	14.0%	14.0%	14.0%	14.0%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

**State Teachers Retirement System**

Fiscal year	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Contractually required contributions	\$ 1,262	\$ 1,250	\$ 1,224	\$ 1,266	\$ 1,247
Contributions in relation to the contractually required contribution	<u>1,262</u>	<u>1,250</u>	<u>1,224</u>	<u>1,266</u>	<u>1,247</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 9,014	\$ 8,930	\$ 8,743	\$ 9,043	\$ 8,907
Contributions as a percentage of covered payroll	14.0%	14.0%	14.0%	14.0%	14.0%

Source: County Auditor's Office and the State Teachers Retirement System

**FRANKLIN COUNTY, OHIO**

***Schedule of County's Proportionate Share of the Net Other Postemployment Benefits (OPEB) Liability (Asset) Last Five Years*** ***(Amounts in 000's)***

**Ohio Public Employees Retirement System**

Year	<u>2017</u>	<u>2018</u>	<u>2019</u>
County's proportion of the net OPEB liability (asset)	2.41868185%	2.43166342%	2.44858864%
County's proportionate share of the net OPEB liability (asset)	\$ 244,295	\$ 264,060	\$ 319,238
County's covered payroll	\$ 319,751	\$ 327,989	\$ 339,336
County's proportionate share of the net OPEB liability as a percentage of its covered payroll	76.4%	80.5%	94.1%
Plan fiduciary net position as a percentage of the total OPEB liability	54.5%	54.1%	46.3%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

**State Teachers Retirement System**

Fiscal year	<u>2017</u>	<u>2018</u>	<u>2019</u>
County's proportion of the net OPEB liability (asset)	0.08127122%	0.07844498%	0.07557992%
County's proportionate share of the net OPEB liability (asset)	\$ 3,171	\$ (1,261)	\$ (1,252)
County's covered payroll	\$ 9,056	\$ 8,939	\$ 8,873
County's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	35.0%	-14.1%	-14.1%
Plan fiduciary net position as a percentage of the total OPEB liability (asset)	47.1%	176.0%	174.7%

Source: County Auditor's Office and the State Teachers Retirement System

Notes: <sup>1</sup>Last measurement date for Ohio Public Employees Retirement System is 2020.  
 The County implemented GASB Statement 75 in 2018.  
 Information prior to 2017 is not available. Schedule is intended to show information for ten years. Additional years will be displayed as they become available.  
 The schedule is reported as of the measurement date of the net pension liability.



**FRANKLIN COUNTY, OHIO**

***Schedule of County's Proportionate Share of the Net Other Postemployment Benefits (OPEB) Liability (Asset) Last Five Years*** ***(Amounts in 000's)***

**Ohio Public Employees Retirement System**

Year	<u>2020</u>	<u>2021</u> <sup>1</sup>
County's proportion of the net OPEB liability (asset)	2.39250225%	2.54016065%
County's proportionate share of the net OPEB liability (asset)	\$ 330,467	\$ (45,255)
County's covered payroll	\$ 333,708	\$ 357,614
County's proportionate share of the net OPEB liability as a percentage of its covered payroll	99.0%	-12.7%
Plan fiduciary net position as a percentage of the total OPEB liability	47.8%	115.6%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

**State Teachers Retirement System**

Fiscal year	<u>2020</u>	<u>2021</u>
County's proportion of the net OPEB liability (asset)	0.07198992%	0.07145594%
County's proportionate share of the net OPEB liability (asset)	\$ (1,265)	\$ (1,507)
County's covered payroll	\$ 8,688	\$ 8,817
County's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	-14.6%	-17.1%
Plan fiduciary net position as a percentage of the total OPEB liability (asset)	182.1%	174.7%

Source: County Auditor's Office and the State Teachers Retirement System

**FRANKLIN COUNTY, OHIO**

***Schedule of County's Other Postemployment Benefit (OPEB) Contributions  
Last Ten Years***

***(Amounts in 000's)***

**Ohio Public Employees Retirement System**

Year	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Contractually required contributions	\$ -	\$ 2,956	\$ 5,971	\$ 6,145	\$ 6,395
Contributions in relation to the contractually required contribution	<u>-</u>	<u>2,956</u>	<u>5,971</u>	<u>6,145</u>	<u>6,395</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 303,526	\$ 295,585	\$ 298,533	\$ 307,250	\$ 319,751
Contributions as a percentage of covered payroll	0.0%	1.0%	2.0%	2.0%	2.0%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

**State Teachers Retirement System**

Fiscal year	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Contractually required contributions	\$ 99	\$ 96	\$ 95	\$ -	\$ -
Contributions in relation to the contractually required contribution	<u>99</u>	<u>96</u>	<u>95</u>	<u>-</u>	<u>-</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 9,946	\$ 9,615	\$ 9,485	\$ 9,035	\$ 9,021
Contributions as a percentage of covered payroll	1.0%	1.0%	1.0%	0.0%	0.0%

Source: County Auditor's Office and the State Teachers Retirement System

Notes: The County implemented GASB Statement 75 in 2018.  
The schedule is reported as of the measurement date of the net OPEB liability.

**FRANKLIN COUNTY, OHIO**

**Schedule of County's Other Postemployment Benefit (OPEB) Contributions  
Last Ten Years**

*(Amounts in 000's)*

**Ohio Public Employees Retirement System**

Year	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Contractually required contributions	\$ 3,280	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	<u>3,280</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 327,989	\$ 339,336	\$ 333,708	\$ 357,614	\$ 362,118
Contributions as a percentage of covered payroll	1.0%	0.0%	0.0%	0.0%	0.0%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

**State Teachers Retirement System**

Fiscal year	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Contractually required contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 9,014	\$ 8,930	\$ 8,743	\$ 9,043	\$ 8,907
Contributions as a percentage of covered payroll	0.0%	0.0%	0.0%	0.0%	0.0%

Source: County Auditor's Office and the State Teachers Retirement System

***Notes to the Required Supplementary Information  
For the Year Ended December 31, 2021***

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**Ohio Public Employees Retirement System (OPERS)**

**Net Pension Liability**

**Ohio Public Employees Retirement System (OPERS)**

**Net Pension Liability**

*Changes in benefit terms:* There were no changes in benefit terms for the period 2014 – 2021.

*Changes in assumptions:*

2014 – 2016: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2017: The following were the most significant changes of assumptions that affected total pension liability since the prior measurement date

- Reduction in actuarial assumed rate of return from 8.0% to 7.5%
- Decrease in wage inflation from 3.75% to 7.5%
- Change in future salary increases from a range of 4.25% - 10.02% to 3.25% - 10.75%

2018: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2019: Reduction in actuarial assumed rate of return from 7.5% to 7.2%

2020: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2021: The cost-of-living adjustment for post-January 7, 2013 retirees changed from 1.4% to 0.5%.

**Net OPEB Liability/Asset**

*Changes in benefit terms:* There were no changes in benefit terms for the period 2018 – 2021.

*Changes in assumptions:*

2018: The single discount rate changed from 4.23% to 3.85%.

2019: The following were the most significant changes of assumptions that affected total pension liability since the prior measurement date

- Single discount rate changed from 3.85% to 3.96%
- Actuarial assumed rate of return was reduced from 6.5% to 6.0%
- Municipal bond rate increased from 3.31% to 3.71%
- Health care cost trend rate increased from 7.5% to 10.0%

2020: The following were the most significant changes of assumptions that affected total pension liability since the prior measurement date

- Single discount rate changed from 3.96% to 3.16%
- Municipal bond rate decreased from 3.71% to 2.75%
- Health care cost trend rate increased from 10.0% to 10.5%

**FRANKLIN COUNTY, OHIO**

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***Notes to the Required Supplementary Information  
For the Year Ended December 31, 2021***

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**Ohio Public Employees Retirement System (OPERS)**

**Net OPEB Liability/Asset**

2021: The following were the most significant changes of assumptions that affected total pension liability since the prior measurement date

- The single discount rate changed from 3.16% to 6.0%
- The municipal bond rates changed from 2.75% to 2.0%
- The health care cost trend rate changed from 10.5 percent initial to 8.5% initial with 3.5% ultimate extended to 2035

**State Teachers Retirement System (STRS)**

**Net Pension Liability**

*Changes in assumptions:*

2021: The investment and discount rate of return changed from 7.45% to 7.0%.

**Net OPEB Liability/Asset**

*Changes in assumptions:*

2021: The investment and discount rate of return changed from 7.45% to 7.0%.



**Combining and Individual Fund  
Statements and Schedules**

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***FRANKLIN COUNTY, OHIO***

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**Nonmajor Governmental Funds**

**Nonmajor Special Revenue Funds**

The special revenue funds are used to account for proceeds of specific revenue sources (other than debt service, capital projects, or enterprise funds) that are legally restricted to expenditures for specified purposes. A description of the nonmajor special revenue funds follows:

Public Assistance – This fund accounts for public assistance funding. Expenditures are restricted to provide job training and public assistance to qualified clients to pay their medical assistance providers and for certain public social services.

Motor Vehicle and Gasoline Tax – This fund accounts for revenue derived from taxes on gasoline and motor vehicle licenses. State law restricts expenditure of these funds to road and bridge maintenance and construction.

Senior Services – This fund accounts for the property taxes and grants spent for programs benefiting senior citizens.

Zoological Park – This fund accounts for the property taxes for the Columbus Zoo.

Child Support Enforcement – This fund accounts for the administration of the collection and distribution of voluntary and court-ordered child support payments.

Real Estate Assessment – This fund accounts for activities related to the appraisal of real property for tax purposes, and periodic county-wide revaluation. Funding is provided through charges to the various political subdivisions during the distribution of their property tax revenue.

Additional special revenue funds are listed below:

- Convention Center Lease (The Balance Sheet is not presented because there are no assets or liabilities at year end.)
- Justice Policy and Programs
- Economic Development and Planning
- Dog and Kennel
- Certificate of Title Administration (Budgetary only)
- Wireless Enhanced 9-1-1
- Domestic and Juvenile Court Grants
- Adult Probation and Community Corrections
- Emergency Management Agency
- Recorder Equipment (Budgetary only)
- Other Special Revenue Funds

**Nonmajor Debt Service Funds**

The debt service funds are used to account for the accumulation of governmental resources and payment of principal and interest on long-term debt. Debt service funds are as follows:

- General Bond Retirement
- Stadium Debt Service
- Sales Tax Debt Service



**Nonmajor Capital Projects Funds**

The capital projects funds are used to account for the financial resources used for the acquisition, construction or renovation of facilities (other than those financed by the enterprise funds). Following are descriptions of the nonmajor capital project funds:

County Justice Information System – This fund accounts for costs associated with providing a case management system that will allow attorneys to file petitions and other documents electronically through the internet.

Network Infrastructure – This fund accounts for costs associated with capital expenditures for purchases and improvements to network related initiatives.

Public Safety Center – This fund accounts for costs associated with the design and construction of the Public Safety Center facility.

Corrections Center – This fund accounts for costs associated with the design and construction of the Corrections Center facility.

Other Capital Projects – This fund accounts for miscellaneous capital projects including facility renovations.

**FRANKLIN COUNTY, OHIO**

**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2021**

(Amounts in 000's)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total
<b>Assets:</b>				
Equity with County Treasurer	\$ 179,080	\$ 930	\$ 109,396	\$ 289,406
Cash and investments in segregated accounts	3,450	1	-	3,451
Property taxes receivable, net	65,105	-	-	65,105
Accounts receivable	978	-	-	978
Due from other funds	231	-	-	231
Due from component unit	-	250	-	250
Due from other governments	40,367	-	-	40,367
Leases receivable	-	18,379	-	18,379
Loans receivable, net	2,742	-	-	2,742
Inventories	2,480	-	-	2,480
Total assets	\$ 294,433	\$ 19,560	\$ 109,396	\$ 423,389
<b>Liabilities, deferred inflows of resources, and fund balances:</b>				
<b>Liabilities:</b>				
Accrued wages	\$ 3,563	\$ -	\$ -	\$ 3,563
Accounts payable	12,405	-	1,148	13,553
Matured bonds and interest payable	-	661	-	661
Due to other funds	904	-	-	904
Unearned revenue	5,416	-	-	5,416
Advances from other funds	1,053	250	135	1,438
Total liabilities	23,341	911	1,283	25,535
<b>Deferred inflows of resources:</b>				
Property taxes	64,586	-	-	64,586
Leases	-	17,984	-	17,984
Unavailable revenue	28,943	-	-	28,943
Total deferred inflows of resources	93,529	17,984	-	111,513
<b>Fund balances:</b>				
Nonspendable	2,480	-	-	2,480
Restricted	175,043	568	2,715	178,326
Committed	124	-	105,493	105,617
Assigned	-	97	-	97
Unassigned	(84)	-	(95)	(179)
Total fund balances	177,563	665	108,113	286,341
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 294,433</b>	<b>\$ 19,560</b>	<b>\$ 109,396</b>	<b>\$ 423,389</b>

**FRANKLIN COUNTY, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2021**

(Amounts in 000's)

	Public Assistance	Motor Vehicle and Gasoline Tax	Senior Services	Zoological Park
<b>Assets:</b>				
Equity with County Treasurer	\$ 16,477	\$ 14,071	\$ 72,561	\$ 1,612
Cash and investments in segregated accounts	-	-	-	-
Property taxes receivable, net	-	-	46,467	18,638
Accounts receivable	-	617	64	-
Due from other funds	-	183	3	-
Due from other governments	12,455	20,649	1,724	887
Loans receivable, net	-	-	-	-
Inventories	50	1,999	2	-
Total assets	\$ 28,982	\$ 37,519	\$ 120,821	\$ 21,137
 <b>Liabilities, deferred inflows of resources, and fund balances:</b>				
<b>Liabilities:</b>				
Accrued wages	\$ 1,213	\$ 686	\$ 245	\$ -
Accounts payable	4,796	906	2,009	1,441
Due to other funds	5	306	6	-
Unearned revenue	2	-	-	-
Advances from other funds	165	-	-	-
Total liabilities	6,181	1,898	2,260	1,441
 <b>Deferred inflows of resources:</b>				
Property taxes	-	-	46,103	18,483
Unavailable revenue	6,963	15,425	2,483	1,213
Total deferred inflows of resources	6,963	15,425	48,586	19,696
 <b>Fund balances:</b>				
Nonspendable	50	1,999	2	-
Restricted	15,788	18,197	69,973	-
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	15,838	20,196	69,975	-
 <b>Total liabilities, deferred inflows of resources, and fund balances</b>				
	\$ 28,982	\$ 37,519	\$ 120,821	\$ 21,137

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2021**

(Amounts in 000's)

	Child Support Enforcement	Real Estate Assessment	Justice Policy and Programs	Economic Development and Planning
Assets:				
Equity with County Treasurer	\$ 2,991	\$ 14,567	\$ 3,257	\$ 17
Cash and investments in segregated accounts	-	-	-	-
Property taxes receivable, net	-	-	-	-
Accounts receivable	-	-	4	-
Due from other funds	-	-	-	-
Due from other governments	-	-	667	101
Loans receivable, net	-	-	-	2,742
Inventories	8	18	38	-
Total assets	\$ 2,999	\$ 14,585	\$ 3,966	\$ 2,860
Liabilities, deferred inflows of resources, and fund balances:				
Liabilities:				
Accrued wages	\$ 494	\$ 314	\$ 58	\$ 10
Accounts payable	(98)	854	451	91
Due to other funds	300	79	-	-
Unearned revenue	-	-	1,381	2,742
Advances from other funds	-	-	-	-
Total liabilities	696	1,247	1,890	2,843
Deferred inflows of resources:				
Property taxes	-	-	-	-
Unavailable revenue	-	-	339	101
Total deferred inflows of resources	-	-	339	101
Fund balances:				
Nonspendable	8	18	38	-
Restricted	2,295	13,320	1,699	-
Committed	-	-	-	-
Unassigned	-	-	-	(84)
Total fund balances	2,303	13,338	1,737	(84)
Total liabilities, deferred inflows of resources, and fund balances				
	\$ 2,999	\$ 14,585	\$ 3,966	\$ 2,860

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2021**

(Amounts in 000's)

	Dog and Kennel	Wireless Enhanced 9-1-1	Domestic and Juvenile Court Grants	Adult Probation and Community Corrections
<b>Assets:</b>				
Equity with County Treasurer	\$ 4,299	\$ 1,764	\$ 6,973	\$ 1,616
Cash and investments in segregated accounts	1	-	-	-
Property taxes receivable, net	-	-	-	-
Accounts receivable	3	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	416	1,739	925
Loans receivable, net	-	-	-	-
Inventories	83	-	-	-
Total assets	\$ 4,386	\$ 2,180	\$ 8,712	\$ 2,541
 <b>Liabilities, deferred inflows of resources, and fund balances:</b>				
<b>Liabilities:</b>				
Accrued wages	\$ 139	\$ -	\$ 51	\$ 83
Accounts payable	96	9	253	102
Due to other funds	1	-	11	-
Unearned revenue	1,291	-	-	-
Advances from other funds	-	-	-	-
Total liabilities	1,527	9	315	185
 <b>Deferred inflows of resources:</b>				
Property taxes	-	-	-	-
Unavailable revenue	-	222	1,739	-
Total deferred inflows of resources	-	222	1,739	-
 <b>Fund balances:</b>				
Nonspendable	83	-	-	-
Restricted	2,776	1,949	6,658	2,356
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	2,859	1,949	6,658	2,356
 <b>Total liabilities, deferred inflows of resources, and fund balances</b>				
	\$ 4,386	\$ 2,180	\$ 8,712	\$ 2,541

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2021**

*(Amounts in 000's)*

	Emergency Management Agency	Other Special Revenue	Total
<b>Assets:</b>			
Equity with County Treasurer	\$ 5,220	\$ 33,655	\$ 179,080
Cash and investments in segregated accounts	-	3,449	3,450
Property taxes receivable, net	-	-	65,105
Accounts receivable	3	287	978
Due from other funds	2	43	231
Due from other governments	461	343	40,367
Loans receivable, net	-	-	2,742
Inventories	207	75	2,480
Total assets	\$ 5,893	\$ 37,852	\$ 294,433
<b>Liabilities, deferred inflows of resources, and fund balances:</b>			
<b>Liabilities:</b>			
Accrued wages	\$ 37	\$ 233	\$ 3,563
Accounts payable	776	719	12,405
Due to other funds	3	193	904
Unearned revenue	-	-	5,416
Advances from other funds	-	888	1,053
Total liabilities	816	2,033	23,341
<b>Deferred inflows of resources:</b>			
Property taxes	-	-	64,586
Unavailable revenue	458	-	28,943
Total deferred inflows of resources	458	-	93,529
<b>Fund balances:</b>			
Nonspendable	207	75	2,480
Restricted	4,412	35,620	175,043
Committed	-	124	124
Unassigned	-	-	(84)
Total fund balances	4,619	35,819	177,563
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 5,893</b>	<b>\$ 37,852</b>	<b>\$ 294,433</b>

**FRANKLIN COUNTY, OHIO**

**Combining Balance Sheet  
Nonmajor Debt Service Funds  
December 31, 2021**

*(Amounts in 000's)*

	General Bond Retirement	Stadium Debt Service	Sales Tax Debt Service	Total
<b>Assets:</b>				
Equity with County Treasurer	\$ 757	\$ 173	\$ -	\$ 930
Cash and investments in segregated accounts	-	-	1	1
Due from component unit	-	250	-	250
Leases receivable	-	18,379	-	18,379
Total assets	\$ 757	\$ 18,802	\$ 1	\$ 19,560
 <b>Liabilities, deferred inflows of resources, and fund balances:</b>				
<b>Liabilities:</b>				
Matured bonds and interest payable	\$ 661	\$ -	\$ -	\$ 661
Advances from other funds	-	250	-	250
Total liabilities	661	250	-	911
 <b>Deferred inflows of resources:</b>				
Leases	-	17,984	-	17,984
Total deferred inflows of resources	-	17,984	-	17,984
 <b>Fund balances:</b>				
Restricted	-	568	-	568
Assigned	96	-	1	97
Total fund balance	96	568	1	665
 <b>Total liabilities, deferred inflows of resources, and fund balance</b>				
	\$ 757	\$ 18,802	\$ 1	\$ 19,560

**FRANKLIN COUNTY, OHIO**

**Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2021**

*(Amounts in 000's)*

	County Justice Information System	Network Infrastructure	Public Safety Center
<b>Assets:</b>			
Equity with County Treasurer	\$ 9,588	\$ 3,525	\$ 68,969
Total assets	\$ 9,588	\$ 3,525	\$ 68,969
<b>Liabilities, deferred inflows of resources, and fund balances:</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 162	\$ -	\$ 986
Advances from other funds	-	-	-
Total liabilities	162	-	986
<b>Deferred inflows of resources:</b>			
Total deferred inflows of resources	-	-	-
<b>Fund balances:</b>			
Restricted	-	-	-
Committed	9,426	3,525	67,983
Unassigned	-	-	-
Total fund balances	9,426	3,525	67,983
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 9,588</b>	<b>\$ 3,525</b>	<b>\$ 68,969</b>

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**FRANKLIN COUNTY, OHIO**

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**Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2021**

*(Amounts in 000's)*

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	Corrections Center	Other Capital Projects	Total
Assets:			
Equity with County Treasurer	\$ 2,715	\$ 24,599	\$ 109,396
Total assets	<u>\$ 2,715</u>	<u>\$ 24,599</u>	<u>\$ 109,396</u>
Liabilities, deferred inflows of resources, and fund balances:			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 1,148
Advances from other funds	-	135	135
Total liabilities	<u>-</u>	<u>135</u>	<u>1,283</u>
Deferred inflows of resources:			
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:			
Restricted	2,715	-	2,715
Committed	-	24,559	105,493
Unassigned	-	(95)	(95)
Total fund balances	<u>2,715</u>	<u>24,464</u>	<u>108,113</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,715</u>	<u>\$ 24,599</u>	<u>\$ 109,396</u>

**FRANKLIN COUNTY, OHIO**

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Governmental Funds  
For The Year Ended December 31, 2021***

*(Amounts in 000's)*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total
<b>Revenues:</b>				
Property taxes	\$ 64,725	\$ -	\$ -	\$ 64,725
Licenses and permits	2,379	-	-	2,379
Fees and charges for services	36,204	-	-	36,204
Fines and forfeitures	2,019	-	-	2,019
Intergovernmental	193,737	-	-	193,737
Investment income	27	836	30	893
Other	10,007	2,675	33	12,715
Total revenues	309,098	3,511	63	312,672
<b>Expenditures:</b>				
<b>Current:</b>				
General government	25,692	-	-	25,692
Judicial	5,362	-	-	5,362
Public safety	28,095	-	-	28,095
Human services	156,459	-	-	156,459
Health	265	-	-	265
Public works	47,837	-	-	47,837
Conservation and recreation	20,188	-	-	20,188
Community development	3,439	-	-	3,439
Capital outlays	-	-	95,812	95,812
<b>Debt service:</b>				
Principal retirement	1,515	22,726	-	24,241
Interest charges	894	18,645	-	19,539
Debt issuance cost	-	572	-	572
Intergovernmental grants	17,583	-	-	17,583
Total expenditures	307,329	41,943	95,812	445,084
Excess (deficiency) of revenues over (under) expenditures	1,769	(38,432)	(95,749)	(132,412)
<b>Other financing sources (uses):</b>				
Transfers in	27,952	34,264	3,162	65,378
Transfers out	(5,343)	-	-	(5,343)
Refunding bonds issued	-	72,705	-	72,705
Premium on issuance of debt	-	954	-	954
Payment to refunded bond escrow agent	-	(73,089)	-	(73,089)
Sale of capital assets	24	-	-	24
Total other financing sources (uses)	22,633	34,834	3,162	60,629
Net change in fund balances	24,402	(3,598)	(92,587)	(71,783)
Fund balances - beginning	153,161	4,263	200,700	358,124
Fund balances - ending	\$ 177,563	\$ 665	\$ 108,113	\$ 286,341

**FRANKLIN COUNTY, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021**

(Amounts in 000's)

	Public Assistance	Motor Vehicle and Gasoline Tax	Senior Services	Zoological Park
<b>Revenues:</b>				
Property taxes	\$ -	\$ -	\$ 46,304	\$ 18,421
Licenses and permits	-	105	-	-
Fees and charges for services	-	233	896	-
Fines and forfeitures	-	275	-	-
Intergovernmental	81,322	41,939	5,287	1,767
Investment income	-	16	-	-
Other	833	3,786	337	-
Total revenues	82,155	46,354	52,824	20,188
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	-	-	-
Human services	91,446	-	39,297	-
Health	-	-	-	-
Public works	-	46,068	-	-
Conservation and recreation	-	-	-	20,188
Community development	-	-	-	-
<b>Debt service:</b>				
Principal retirement	1,228	287	-	-
Interest charges	894	-	-	-
Intergovernmental grants	-	-	369	-
Total expenditures	93,568	46,355	39,666	20,188
Excess (deficiency) of revenues over (under) expenditures	(11,413)	(1)	13,158	-
<b>Other financing sources (uses):</b>				
Transfers in	8,597	-	-	-
Transfers out	-	(172)	-	-
Sale of capital assets	-	24	-	-
Total other financing sources (uses)	8,597	(148)	-	-
Net change in fund balances	(2,816)	(149)	13,158	-
Fund balances - beginning	18,654	20,345	56,817	-
Fund balances - ending	\$ 15,838	\$ 20,196	\$ 69,975	\$ -

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021**

*(Amounts in 000's)*

	Child Support Enforcement	Real Estate Assessment	Convention Center Lease	Justice Policy and Programs
<b>Revenues:</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fees and charges for services	2,446	17,318	-	500
Fines and forfeitures	-	-	-	-
Intergovernmental	15,270	-	-	3,977
Investment income	-	-	-	2
Other	30	55	3,969	134
Total revenues	<u>17,746</u>	<u>17,373</u>	<u>3,969</u>	<u>4,613</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	16,449	3,969	-
Judicial	-	-	-	-
Public safety	-	-	-	2,562
Human services	21,644	-	-	853
Health	-	-	-	-
Public works	-	-	-	-
Conservation and recreation	-	-	-	-
Community development	-	-	-	-
<b>Debt service:</b>				
Principal retirement	-	-	-	-
Interest charges	-	-	-	-
Intergovernmental grants	-	-	-	1,949
Total expenditures	<u>21,644</u>	<u>16,449</u>	<u>3,969</u>	<u>5,364</u>
Excess (deficiency) of revenues over (under) expenditures	(3,898)	924	-	(751)
<b>Other financing sources (uses):</b>				
Transfers in	4,722	-	-	1,235
Transfers out	-	-	-	-
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	<u>4,722</u>	<u>-</u>	<u>-</u>	<u>1,235</u>
Net change in fund balances	824	924	-	484
Fund balances - beginning	1,479	12,414	-	1,253
Fund balances - ending	<u>\$ 2,303</u>	<u>\$ 13,338</u>	<u>\$ -</u>	<u>\$ 1,737</u>

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021**

(Amounts in 000's)

	Economic Development and Planning	Dog and Kennel	Wireless Enhanced 9-1-1	Domestic and Juvenile Court Grants
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	1,705	-	-
Fees and charges for services	-	384	-	-
Fines and forfeitures	-	146	-	-
Intergovernmental	2,452	-	2,423	3,982
Investment income	-	-	-	-
Other	-	155	-	-
Total revenues	2,452	2,390	2,423	3,982
Expenditures:				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	5,928	108	3,920
Human services	-	-	-	-
Health	-	-	-	-
Public works	-	-	-	-
Conservation and recreation	-	-	-	-
Community development	3,439	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest charges	-	-	-	-
Intergovernmental grants	577	-	2,190	-
Total expenditures	4,016	5,928	2,298	3,920
Excess (deficiency) of revenues over (under) expenditures	(1,564)	(3,538)	125	62
Other financing sources (uses):				
Transfers in	1,250	5,440	-	2,000
Transfers out	-	-	-	-
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	1,250	5,440	-	2,000
Net change in fund balances	(314)	1,902	125	2,062
Fund balances - beginning	230	957	1,824	4,596
Fund balances - ending	\$ (84)	\$ 2,859	\$ 1,949	\$ 6,658

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021**

(Amounts in 000's)

	Adult Probation and Community Corrections	Emergency Management Agency	Other Special Revenue	Total
<b>Revenues:</b>				
Property taxes	\$ -	\$ -	\$ -	\$ 64,725
Licenses and permits	-	-	569	2,379
Fees and charges for services	47	1,807	12,573	36,204
Fines and forfeitures	-	-	1,598	2,019
Intergovernmental	4,493	1,743	29,082	193,737
Investment income	-	-	9	27
Other	-	134	574	10,007
Total revenues	4,540	3,684	44,405	309,098
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	-	5,274	25,692
Judicial	-	-	5,362	5,362
Public safety	3,702	5,376	6,499	28,095
Human services	-	-	3,219	156,459
Health	-	-	265	265
Public works	-	-	1,769	47,837
Conservation and recreation	-	-	-	20,188
Community development	-	-	-	3,439
<b>Debt service:</b>				
Principal retirement	-	-	-	1,515
Interest charges	-	-	-	894
Intergovernmental grants	-	1,344	11,154	17,583
Total expenditures	3,702	6,720	33,542	307,329
Excess (deficiency) of revenues over (under) expenditures	838	(3,036)	10,863	1,769
<b>Other financing sources (uses):</b>				
Transfers in	-	2,338	2,370	27,952
Transfers out	-	-	(5,171)	(5,343)
Sale of capital assets	-	-	-	24
Total other financing sources (uses)	-	2,338	(2,801)	22,633
Net change in fund balances	838	(698)	8,062	24,402
Fund balances - beginning	1,518	5,317	27,757	153,161
Fund balances - ending	\$ 2,356	\$ 4,619	\$ 35,819	\$ 177,563

**FRANKLIN COUNTY, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2021**

*(Amounts in 000's)*

	General Bond Retirement	Stadium Debt Service	Sales Tax Debt Service	Total
<b>Revenues:</b>				
Investment income	\$ -	\$ 834	\$ 2	\$ 836
Other	838	1,837	-	2,675
Total revenues	<u>838</u>	<u>2,671</u>	<u>2</u>	<u>3,511</u>
<b>Expenditures:</b>				
Debt service:				
Principal retirement	14,446	1,150	7,130	22,726
Interest charges	7,227	953	10,465	18,645
Debt issuance costs	569	-	3	572
Total expenditures	<u>22,242</u>	<u>2,103</u>	<u>17,598</u>	<u>41,943</u>
Excess (deficiency) of revenues over (under) expenditures	(21,404)	568	(17,596)	(38,432)
<b>Other financing sources (uses):</b>				
Transfers in	20,945	-	13,319	34,264
Refunding bonds issued	72,705	-	-	72,705
Premium on issuance of debt	954	-	-	954
Payment to refunded bond escrow agent	(73,089)	-	-	(73,089)
Total other financing sources (uses)	<u>21,515</u>	<u>-</u>	<u>13,319</u>	<u>34,834</u>
Net change in fund balance	111	568	(4,277)	(3,598)
Fund balance - beginning	(15)	-	4,278	4,263
Fund balance - ending	<u>\$ 96</u>	<u>\$ 568</u>	<u>\$ 1</u>	<u>\$ 665</u>

**FRANKLIN COUNTY, OHIO**

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

	County Justice Information System	Network Infrastructure	Public Safety Center
Revenues:			
Investment income	\$ -	\$ -	\$ -
Other	-	-	8
Total revenues	-	-	8
Expenditures:			
Capital outlays	2,411	1,659	67,597
Total expenditures	2,411	1,659	67,597
Excess (deficiency) of revenues over (under) expenditures	(2,411)	(1,659)	(67,589)
Other financing sources (uses):			
Transfers in	-	2,162	-
Total other financing sources (uses)	-	2,162	-
Net change in fund balances	(2,411)	503	(67,589)
Fund balances - beginning	11,837	3,022	135,572
Fund balances - ending	\$ 9,426	\$ 3,525	\$ 67,983

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**FRANKLIN COUNTY, OHIO**

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

	Corrections Center	Other Capital Projects	Total
<b>Revenues:</b>			
Investment income	\$ (33)	\$ 63	\$ 30
Other	-	25	33
Total revenues	(33)	88	63
<b>Expenditures:</b>			
Capital outlays	15,058	9,087	95,812
Total expenditures	15,058	9,087	95,812
Excess (deficiency) of revenues over (under) expenditures	(15,091)	(8,999)	(95,749)
<b>Other financing sources (uses):</b>			
Transfers in	-	1,000	3,162
Total other financing sources (uses)	-	1,000	3,162
Net change in fund balances	(15,091)	(7,999)	(92,587)
Fund balances - beginning	17,806	32,463	200,700
Fund balances - ending	\$ 2,715	\$ 24,464	\$ 108,113

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
<b>Revenues:</b>				
Sales tax	\$ 303,500	\$ 353,465	\$ 353,465	\$ -
Property taxes	53,686	61,863	69,355	7,492
Licenses and permits	817	817	911	94
Fees and charges for services	48,970	53,797	57,403	3,606
Fines and forfeitures	1,865	1,865	1,725	(140)
Intergovernmental	47,878	79,779	77,063	(2,716)
Investment income	14,427	14,457	14,254	(203)
Other	8,598	6,734	6,468	(266)
Total revenues	479,741	572,777	580,644	7,867
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General government</b>				
<b>Commissioners</b>				
Personal services	6,074	3,332	3,205	127
Fringe benefits	1,763	1,273	1,196	77
Materials and services	8,147	12,655	12,607	48
Capital outlays	98	-	-	-
Contingencies	5,000	-	-	-
Total commissioners	21,082	17,260	17,008	252
<b>General services</b>				
Personal services	1,837	1,853	1,724	129
Fringe benefits	931	934	817	117
Materials and services	3,701	3,981	3,611	370
Capital outlays	113	113	44	69
Total general services	6,582	6,881	6,196	685
<b>Public facilities management</b>				
Personal services	6,253	6,188	6,092	96
Fringe benefits	3,650	3,415	3,318	97
Materials and services	14,723	15,759	15,726	33
Capital outlays	35	35	9	26
Total public facilities management	24,661	25,397	25,145	252
<b>Fleet management</b>				
Capital outlays	777	777	581	196
Total fleet management	777	777	581	196

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Human resources				
Personal services	849	866	840	26
Fringe benefits	423	426	391	35
Materials and services	811	811	619	192
Total human resources	<u>2,083</u>	<u>2,103</u>	<u>1,850</u>	<u>253</u>
Community partnerships				
Personal services	123	126	86	40
Fringe benefits	54	55	32	23
Materials and services	3	3	-	3
Grants	8,375	12,841	12,706	135
Total community partnerships	<u>8,555</u>	<u>13,025</u>	<u>12,824</u>	<u>201</u>
Auditor				
Personal services	1,700	1,799	1,798	1
Fringe benefits	768	800	765	35
Materials and services	1,101	1,101	992	109
Capital outlays	15	-	-	-
Total auditor	<u>3,584</u>	<u>3,700</u>	<u>3,555</u>	<u>145</u>
Data center				
Personal services	5,677	6,101	6,099	2
Fringe benefits	2,156	2,292	2,290	2
Materials and services	9,002	8,863	8,863	-
Capital outlays	-	1	-	1
Total data center	<u>16,835</u>	<u>17,257</u>	<u>17,252</u>	<u>5</u>
Recorder				
Personal services	2,161	2,205	2,162	43
Fringe benefits	1,175	1,182	1,116	66
Materials and services	111	111	74	37
Total recorder	<u>3,447</u>	<u>3,498</u>	<u>3,352</u>	<u>146</u>
Treasurer				
Personal services	1,410	1,514	1,462	52
Fringe benefits	702	712	673	39
Materials and services	583	583	502	81
Capital outlays	6	6	6	-
Total treasurer	<u>2,701</u>	<u>2,815</u>	<u>2,643</u>	<u>172</u>
Board of elections				
Personal services	5,017	5,799	5,645	154
Fringe benefits	1,582	1,635	1,584	51
Materials and services	2,654	2,654	2,654	-
Total board of elections	<u>9,253</u>	<u>10,088</u>	<u>9,883</u>	<u>205</u>

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**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Commissioners - risk management				
Materials and services	1,000	1,000	358	642
Total commissioners-risk management	1,000	1,000	358	642
American Rescue Plan Act - payroll reimbursement				
Personal services-vaccine incentive	-	4,285	4,285	-
Total American Rescue Plan Act - payroll reimbursement	-	4,285	4,285	-
Total general government	100,560	108,086	104,932	3,154
Judicial				
Prosecuting attorney				
Personal services	13,708	14,860	14,711	149
Fringe benefits	5,278	5,507	5,495	12
Materials and services	738	834	666	168
Total prosecuting attorney	19,724	21,201	20,872	329
Court of appeals				
Materials and services	273	273	250	23
Total court of appeals	273	273	250	23
Common pleas court				
Personal services	13,671	13,878	13,869	9
Fringe benefits	6,512	6,263	6,238	25
Materials and services	5,412	3,812	3,733	79
Capital outlays	1,776	2,060	1,496	564
Total common pleas court	27,371	26,013	25,336	677
Domestic and juvenile court				
Personal services	18,987	18,374	18,259	115
Fringe benefits	10,124	8,787	8,740	47
Materials and services	11,313	8,713	8,643	70
Capital outlays	149	149	127	22
Total domestic and juvenile court	40,573	36,023	35,769	254
Probate court				
Personal services	3,046	3,143	3,138	5
Fringe benefits	1,484	1,494	1,434	60
Materials and services	560	525	451	74
Capital outlays	12	12	12	-
Total probate court	5,102	5,174	5,035	139

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Clerk of courts				
Personal services	6,011	6,072	5,684	388
Fringe benefits	3,490	3,500	2,905	595
Materials and services	922	922	521	401
Total clerk of courts	10,423	10,494	9,110	1,384
Municipal court				
Personal services	651	656	637	19
Fringe benefits	200	201	195	6
Materials and services	1,186	1,186	1,033	153
Total municipal court	2,037	2,043	1,865	178
Municipal court clerk				
Personal services	49	49	49	-
Fringe benefits	14	14	14	-
Materials and services	57	57	21	36
Total municipal court clerk	120	120	84	36
Public defender				
Personal services	9,510	9,700	9,490	210
Fringe benefits	4,245	4,276	3,962	314
Materials and services	1,826	1,815	1,481	334
Capital outlays	-	11	11	-
Total public defender	15,581	15,802	14,944	858
Total judicial	121,204	117,143	113,265	3,878
Public safety				
Coroner				
Personal services	3,782	4,398	4,340	58
Fringe benefits	1,393	1,476	1,437	39
Materials and services	1,065	1,347	1,304	43
Capital outlays	22	22	19	3
Total coroner	6,262	7,243	7,100	143
Sheriff				
Personal services	97,853	104,747	104,610	137
Fringe benefits	39,205	41,099	41,023	76
Materials and services	24,801	25,558	25,532	26
Capital outlays	140	335	325	10
Contingencies	150	-	-	-
Total sheriff	162,149	171,739	171,490	249

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**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Sheriff - rotary				
Personal services	3,677	3,677	3,626	51
Fringe benefits	1,476	1,476	1,424	52
Materials and services	214	214	108	106
Capital outlays	56	56	17	39
Total sheriff - rotary	5,423	5,423	5,175	248
Total public safety	173,834	184,405	183,765	640
Human services				
Veterans' service commission				
Personal services	1,469	1,480	1,451	29
Fringe benefits	726	728	698	30
Materials and services	1,611	1,611	1,259	352
Grants	3,349	3,349	2,579	770
Total human services	7,155	7,168	5,987	1,181
Public works				
Engineer				
Personal services	574	587	587	-
Fringe benefits	215	244	241	3
Materials and services	601	601	589	12
Capital outlays	25	25	-	25
Total public works	1,415	1,457	1,417	40
Community development				
Economic development and planning				
Personal services	1,214	1,232	1,125	107
Fringe benefits	550	553	453	100
Materials and services	553	553	448	105
Grants	21,895	34,475	24,066	10,409
Total community development	24,212	36,813	26,092	10,721
Capital outlays				
Public facilities management - permanent improvement projects				
Capital outlays	1,525	7,568	767	6,801
Total capital outlays	1,525	7,568	767	6,801

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Intergovernmental grants				
Community partnerships				
Intergovernmental grants	4,125	4,125	4,125	-
Economic development and planning				
Intergovernmental grants	2,614	2,614	2,614	-
Grants - community authority	2,500	2,500	2,500	-
Total intergovernmental grants	9,239	9,239	9,239	-
Total expenditures	439,144	471,879	445,464	26,415
Excess (deficiency) of revenues over (under) expenditures	40,597	100,898	135,180	34,282
Other financing sources (uses):				
Transfers in	121	4,586	5,071	485
Transfers out	(92,085)	(122,587)	(67,096)	55,491
Advances in	-	571	571	-
Advances out	-	(10,000)	(10,000)	-
Proceeds from sale of capital assets	17	17	31	14
Total other financing sources (uses)	(91,947)	(127,413)	(71,423)	55,990
Net change in fund balance	(51,350)	(26,515)	63,757	90,272
Fund balance - beginning	299,762	299,762	299,762	-
Fund balance - ending	\$ 248,412	\$ 273,247	\$ 363,519	\$ 90,272

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – Special Revenue Fund – Board of Developmental Disabilities Fund  
For the Year Ended December 31, 2021*** *(Amounts in 000's)*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final Budget	Actual Amounts	
Revenues:				
Property taxes	\$ 172,891	\$ 173,912	\$ 178,441	\$ 4,529
Fees and charges for services	2,099	2,099	2,138	39
Intergovernmental	34,522	34,158	66,497	32,339
Other	4,376	4,376	7,557	3,181
Total revenues	<u>213,888</u>	<u>214,545</u>	<u>254,633</u>	<u>40,088</u>
Expenditures:				
Current:				
Health				
Program for developmental disabilities				
Personal services	39,906	40,688	39,053	1,635
Fringe benefits	23,791	23,919	20,575	3,344
Materials and services	15,074	15,074	10,759	4,315
Social services	164,547	164,547	155,633	8,914
Capital outlays	643	643	111	532
Total expenditures	<u>243,961</u>	<u>244,871</u>	<u>226,131</u>	<u>18,740</u>
Excess (deficiency) of revenues over (under) expenditures	(30,073)	(30,326)	28,502	58,828
Other financing sources (uses):				
Proceeds from sale of capital assets	20	20	27	7
Total other financing sources (uses)	<u>20</u>	<u>20</u>	<u>27</u>	<u>7</u>
Net change in fund balance	(30,053)	(30,306)	28,529	58,835
Fund balance - beginning	<u>356,231</u>	<u>356,231</u>	<u>356,231</u>	<u>-</u>
Fund balance - ending	<u>\$ 326,178</u>	<u>\$ 325,925</u>	<u>\$ 384,760</u>	<u>\$ 58,835</u>



**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – Special Revenue Fund – Children Services Board Fund  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual Amounts	
Revenues:				
Property taxes	\$ 121,208	\$ 121,920	\$ 124,884	\$ 2,964
Fees and charges for services	2,425	2,425	2,622	197
Intergovernmental	74,637	74,384	85,672	11,288
Other	580	580	739	159
Total revenues	198,850	199,309	213,917	14,608
Expenditures:				
Current:				
Human services				
Children services board - special levy				
Personal services	45,481	45,954	45,452	502
Fringe benefits	27,092	27,318	26,871	447
Materials and services	18,664	18,664	15,943	2,721
Social services	123,010	122,710	100,948	21,762
Capital outlays	555	555	109	446
Total expenditures	214,802	215,201	189,323	25,878
Excess (deficiency) of revenues over (under) expenditures	(15,952)	(15,892)	24,594	40,486
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	5	5
Total other financing sources (uses)	-	-	5	5
Net change in fund balance	(15,952)	(15,892)	24,599	40,491
Fund balance - beginning	131,924	131,924	131,924	-
Fund balance - ending	\$ 115,972	\$ 116,032	\$ 156,523	\$ 40,491

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – Special Revenue Fund – Alcohol, Drug and Mental Health Board Fund  
For the Year Ended December 31, 2021*** *(Amounts in 000's)*

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 54,244	\$ 54,565	\$ 55,931	\$ 1,366
Intergovernmental	25,776	40,294	41,922	1,628
Other	5,105	5,105	12,269	7,164
Total revenues	<u>85,125</u>	<u>99,964</u>	<u>110,122</u>	<u>10,158</u>
Expenditures:				
Current:				
Health				
ADAMH Board				
Personal services	4,413	4,503	4,182	321
Fringe benefits	1,886	1,901	1,620	281
Materials and services	3,008	3,008	2,284	724
Social services	99,031	110,749	97,142	13,607
Grants	50	50	-	50
Capital outlays	56	10,056	753	9,303
Total expenditures	<u>108,444</u>	<u>130,267</u>	<u>105,981</u>	<u>24,286</u>
Excess (deficiency) of revenues over (under) expenditures	(23,319)	(30,303)	4,141	34,444
Other financing sources (uses):				
Transfers in	-	-	250	250
Advances in	-	10,000	10,000	-
Total other financing sources (uses)	<u>-</u>	<u>10,000</u>	<u>10,250</u>	<u>250</u>
Net change in fund balance	(23,319)	(20,303)	14,391	34,694
Fund balance - beginning	<u>50,084</u>	<u>50,084</u>	<u>50,084</u>	<u>-</u>
Fund balance - ending	<u>\$ 26,765</u>	<u>\$ 29,781</u>	<u>\$ 64,475</u>	<u>\$ 34,694</u>

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – Special Revenue Fund – Coronavirus Local Fiscal Recovery Fund  
For the Year Ended December 31, 2021 (Amounts in 000's)***

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final Budget	Actual Amounts	
Revenues:				
Intergovernmental	\$ -	\$ 127,882	\$ 127,882	\$ -
Total revenues	-	127,882	127,882	-
Expenditures:				
Intergovernmental grants				
Commissioners				
Intergovernmental grants	-	17,572	17,572	-
Total expenditures	-	17,572	17,572	-
Excess (deficiency) of revenues over (under) expenditures	-	110,310	110,310	-
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	110,310	110,310	-
Fund balance - beginning	-	-	-	-
Fund balance - ending	\$ -	\$ 110,310	\$ 110,310	\$ -

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Public Assistance Fund**

	Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 95,840	\$ 86,914	\$ (8,926)
Other	952	834	(118)
Total revenues	96,792	87,748	(9,044)
Expenditures:			
Current:			
Human services			
Job and family services			
Personal services	29,895	29,113	782
Fringe benefits	16,624	16,195	429
Materials and services	6,699	5,795	904
Social services	50,866	41,153	9,713
Capital outlays	2,123	2,122	1
Total expenditures	106,207	94,378	11,829
Excess (deficiency) of revenues over (under) expenditures	(9,415)	(6,630)	2,785
Other financing sources (uses):			
Transfers in	5,871	8,597	2,726
Advances out	(71)	(71)	-
Total other financing sources (uses)	5,800	8,526	2,726
Net change in fund balance	(3,615)	1,896	5,511
Fund balance - beginning	14,581	14,581	-
Fund balance - ending	\$ 10,966	\$ 16,477	\$ 5,511

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Motor Vehicle and Gasoline Tax Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses and permits	\$ 84	\$ 104	\$ 20
Fees and charges for services	3,621	49	(3,572)
Fines and forfeitures	304	267	(37)
Intergovernmental	41,414	43,348	1,934
Investment income	273	16	(257)
Other	3,915	3,786	(129)
Total revenues	49,611	47,570	(2,041)
Expenditures:			
Current:			
Public works			
Engineer			
Personal services	13,957	13,721	236
Fringe benefits	5,465	5,291	174
Materials and services	16,357	12,055	4,302
Capital outlays	27,165	16,085	11,080
Total public works	62,944	47,152	15,792
Debt service			
Principal retirement	287	287	-
Total expenditures	63,231	47,439	15,792
Excess (deficiency) of revenues over (under) expenditures	(13,620)	131	13,751
Other financing sources (uses):			
Transfers out	(287)	(172)	115
Proceeds from sale of capital assets	84	24	(60)
Total other financing sources (uses)	(203)	(148)	55
Net change in fund balance	(13,823)	(17)	13,806
Fund balance - beginning	14,088	14,088	-
Fund balance - ending	\$ 265	\$ 14,071	\$ 13,806

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Senior Services Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Property taxes	\$ 44,570	\$ 45,832	\$ 1,262
Fees and charges for services	1,418	883	(535)
Intergovernmental	5,547	5,399	(148)
Other	198	352	154
Total revenues	51,733	52,466	733
Expenditures:			
Current:			
Human services			
Office on aging			
Personal services	5,397	5,192	205
Fringe benefits	2,758	2,552	206
Materials and services	1,792	1,144	648
Social services	32,815	26,871	5,944
Grants	3,385	3,364	21
Capital outlays	148	93	55
Total human services	46,295	39,216	7,079
Intergovernmental grants			
Office on aging			
Intergovernmental grants	369	369	-
Total expenditures	46,664	39,585	7,079
Excess (deficiency) of revenues over (under) expenditures	5,069	12,881	7,812
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	5,069	12,881	7,812
Fund balance - beginning	58,003	58,003	-
Fund balance - ending	\$ 63,072	\$ 70,884	\$ 7,812

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Zoological Park Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Property taxes	\$ 17,778	\$ 18,226	\$ 448
Intergovernmental	1,764	1,767	3
Total revenues	19,542	19,993	451
Expenditures:			
Current:			
Conservation and recreation			
Zoological Park			
Materials and services	381	242	139
Grants	19,090	18,854	236
Total expenditures	19,471	19,096	375
Excess (deficiency) of revenues over (under) expenditures	71	897	826
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	71	897	826
Fund balance - beginning	25	25	-
Fund balance - ending	\$ 96	\$ 922	\$ 826

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Child Support Enforcement Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	\$ 2,820	\$ 2,715	\$ (105)
Intergovernmental	18,566	15,270	(3,296)
Other	45	30	(15)
Total revenues	21,431	18,015	(3,416)
Expenditures:			
Current:			
Human services			
Child support enforcement agency			
Personal services	11,121	10,536	585
Fringe benefits	6,281	5,763	518
Materials and services	5,440	4,518	922
Grants	1,170	1,057	113
Total expenditures	24,012	21,874	2,138
Excess (deficiency) of revenues over (under) expenditures	(2,581)	(3,859)	(1,278)
Other financing sources (uses):			
Transfers in	3,324	4,722	1,398
Total other financing sources (uses)	3,324	4,722	1,398
Net change in fund balance	743	863	120
Fund balance - beginning	2,128	2,128	-
Fund balance - ending	\$ 2,871	\$ 2,991	\$ 120



**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

<b>Real Estate Assessment Fund</b>			
	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	\$ 19,068	\$ 17,318	\$ (1,750)
Other	30	59	29
Total revenues	19,098	17,377	(1,721)
Expenditures:			
Current:			
General government			
Auditor - real estate assessment			
Personal services	6,529	6,468	61
Fringe benefits	2,820	2,780	40
Materials and services	12,552	7,026	5,526
Capital outlays	1,635	68	1,567
Total expenditures	23,536	16,342	7,194
Excess (deficiency) of revenues over (under) expenditures	(4,438)	1,035	5,473
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(4,438)	1,035	5,473
Fund balance - beginning	13,532	13,532	-
Fund balance - ending	\$ 9,094	\$ 14,567	\$ 5,473

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Convention Center Lease Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Other	\$ 3,969	\$ 3,969	\$ -
Total revenues	3,969	3,969	-
Expenditures:			
Current:			
General government			
Commissioners - convention center			
Materials and services	3,969	3,969	-
Total expenditures	3,969	3,969	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	-	-	-
Fund balance - beginning	-	-	-
Fund balance - ending	\$ -	\$ -	\$ -

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Justice Policy and Programs Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	\$ 410	\$ 500	\$ 90
Intergovernmental	3,833	3,437	(396)
Investment income	34	2	(32)
Other	75	130	55
Total revenues	4,352	4,069	(283)
Expenditures:			
Current:			
Public safety			
Homeland security and justice programs			
Personal services	1,289	1,149	140
Fringe benefits	630	552	78
Materials and services	234	121	113
Grants	3,134	1,734	1,400
Total public safety	5,287	3,556	1,731
Intergovernmental grants			
Homeland security and justice programs			
Intergovernmental grants	1,934	2,013	(79)
Total expenditures	7,221	5,569	1,652
Excess (deficiency) of revenues over (under) expenditures	(2,869)	(1,500)	1,369
Other financing sources (uses):			
Transfers in	1,333	1,235	(98)
Total other financing sources (uses)	1,333	1,235	(98)
Net change in fund balance	(1,536)	(265)	1,271
Fund balance - beginning	3,522	3,522	-
Fund balance - ending	\$ 1,986	\$ 3,257	\$ 1,271

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Economic Development and Planning Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	\$ 100	\$ -	\$ (100)
Intergovernmental	8,761	2,840	(5,921)
Total revenues	8,861	2,840	(6,021)
Expenditures:			
Current:			
Community development			
Economic development and planning			
Personal services	221	220	1
Fringe benefits	74	73	1
Materials and services	88	14	74
Grants	3,858	3,419	439
Total community development	4,241	3,726	515
Intergovernmental grants			
Community and economic development			
Intergovernmental grants	577	577	-
Total expenditures	4,818	4,303	515
Excess (deficiency) of revenues over (under) expenditures	4,043	(1,463)	(5,506)
Other financing sources (uses):			
Transfers in	100	1,250	1,150
Total other financing sources (uses)	100	1,250	1,150
Net change in fund balance	4,143	(213)	(4,356)
Fund balance - beginning	230	230	-
Fund balance - ending	\$ 4,373	\$ 17	\$ (4,356)

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Dog and Kennel Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses and permits	\$ 2,069	\$ 1,800	\$ (269)
Fees and charges for services	393	384	(9)
Fines and forfeitures	307	146	(161)
Other	148	155	7
Total revenues	2,917	2,485	(432)
Expenditures:			
Current:			
Public safety			
Animal control			
Personal services	2,647	2,574	73
Fringe benefits	1,645	1,518	127
Materials and services	1,974	1,603	371
Capital outlays	30	7	23
Total animal control	6,296	5,702	594
Auditor - dog & kennel			
Materials and services	341	255	86
Total expenditures	6,637	5,957	680
Excess (deficiency) of revenues over (under) expenditures	(3,720)	(3,472)	248
Other financing sources (uses):			
Transfers in	3,470	5,440	1,970
Total other financing sources (uses)	3,470	5,440	1,970
Net change in fund balance	(250)	1,968	2,218
Fund balance - beginning	2,332	2,332	-
Fund balance - ending	\$ 2,082	\$ 4,300	\$ 2,218

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Certificate of Title Administration Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	\$ 7,200	\$ 7,865	\$ 665
Other	-	11	11
Total revenues	7,200	7,876	676
Expenditures:			
Current:			
General government			
Clerk of courts - certificate of title administration			
Personal services	3,986	3,635	351
Fringe benefits	2,395	1,999	396
Materials and services	1,519	1,168	351
Total expenditures	7,900	6,802	1,098
Excess (deficiency) of revenues over (under) expenditures	(700)	1,074	1,774
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(700)	1,074	1,774
Fund balance - beginning	8,395	8,395	-
Fund balance - ending	\$ 7,695	\$ 9,469	\$ 1,774

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Wireless Enhanced 9-1-1 Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 2,492	\$ 2,742	\$ 250
Total revenues	2,492	2,742	250
Expenditures:			
Current:			
Public Safety			
Wireless enhanced 9-1-1			
Materials and services	182	108	74
Grants	-	(2,190)	2,190
Total public safety	182	(2,082)	2,264
Intergovernmental grants			
Wireless enhanced 9-1-1			
Intergovernmental grants	2,352	4,380	(2,028)
Total expenditures	2,534	2,298	236
Excess (deficiency) of revenues over (under) expenditures	(42)	444	486
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(42)	444	486
Fund balance - beginning	1,320	1,320	-
Fund balance - ending	\$ 1,278	\$ 1,764	\$ 486

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Domestic and Juvenile Court Grants Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	\$ 4,355	\$ 3,982	\$ (373)
Total revenues	4,355	3,982	(373)
Expenditures:			
Current:			
Public safety			
Domestic and juvenile court - felony delinquent care and custody			
Personal services	1,670	988	682
Fringe benefits	851	579	272
Materials and services	4,069	2,396	1,673
Total expenditures	6,590	3,963	2,627
Excess (deficiency) of revenues over (under) expenditures	(2,235)	19	2,254
Other financing sources (uses):			
Transfers in	-	2,000	2,000
Total other financing sources (uses)	-	2,000	2,000
Net change in fund balance	(2,235)	2,019	4,254
Fund balance - beginning	4,954	4,954	-
Fund balance - ending	\$ 2,719	\$ 6,973	\$ 4,254



**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Adult Probation and Community Corrections Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	\$ 43	\$ 47	\$ 4
Intergovernmental	3,669	3,568	(101)
Total revenues	3,712	3,615	(97)
Expenditures:			
Current:			
Public safety			
Common pleas court			
Personal services	1,794	1,730	64
Fringe benefits	826	813	13
Materials and services	1,609	1,154	455
Capital outlays	54	17	37
Total expenditures	4,283	3,714	569
Excess (deficiency) of revenues over (under) expenditures	(571)	(99)	472
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(571)	(99)	472
Fund balance - beginning	1,715	1,715	-
Fund balance - ending	\$ 1,144	\$ 1,616	\$ 472

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Emergency Management Agency Fund**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Fees and charges for services	\$ 1,906	\$ 1,876	\$ (30)
Intergovernmental	2,659	1,801	(858)
Other	198	134	(64)
Total revenues	<u>4,763</u>	<u>3,811</u>	<u>(952)</u>
Expenditures:			
Current:			
Public safety			
EMA - emergency management			
Personal services	1,066	1,005	61
Fringe benefits	427	391	36
Materials and services	3,890	1,507	2,383
Grants	309	54	255
Capital outlays	2,593	1,643	950
Total EMA - emergency management	<u>8,285</u>	<u>4,600</u>	<u>3,685</u>
EMA - warning			
Materials and services	170	133	37
Total public safety	<u>8,455</u>	<u>4,733</u>	<u>3,722</u>
Intergovernmental grants			
EMA - emergency management			
Intergovernmental grants	1,491	1,374	117
Total expenditures	<u>9,946</u>	<u>6,107</u>	<u>3,839</u>
Excess (deficiency) of revenues over (under) expenditures	(5,183)	(2,296)	2,887
Other financing sources (uses):			
Transfers in	1,935	2,338	403
Total other financing sources (uses)	<u>1,935</u>	<u>2,338</u>	<u>403</u>
Net change in fund balance	(3,248)	42	3,290
Fund balance - beginning	<u>5,178</u>	<u>5,178</u>	<u>-</u>
Fund balance - ending	<u>\$ 1,930</u>	<u>\$ 5,220</u>	<u>\$ 3,290</u>

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Recorder Equipment Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Fees and charges for services	\$ 670	\$ 904	\$ 234
Total revenues	670	904	234
Expenditures:			
Current:			
General government			
Recorder - equipment			
Personal services	212	207	5
Fringe benefits	102	100	2
Materials and services	381	229	152
Capital outlays	33	10	23
Total expenditures	728	546	182
Excess (deficiency) of revenues over (under) expenditures	(58)	358	416
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(58)	358	416
Fund balance - beginning	650	650	-
Fund balance - ending	\$ 592	\$ 1,008	\$ 416

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Other Special Revenue Funds**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Licenses and permits	\$ 465	\$ 584	\$ 119
Fees and charges for services	10,325	12,673	2,348
Fines and forfeitures	889	784	(105)
Intergovernmental	24,394	25,565	1,171
Investment income	237	9	(228)
Other	246	320	74
Total revenues	36,556	39,935	3,379
Expenditures:			
Current:			
General government			
Personal services	1,351	1,238	113
Fringe benefits	613	545	68
Materials and services	1,059	744	315
Capital outlays	62	28	34
Grants	2,770	2,770	-
Total general government	5,855	5,325	530
Judicial			
Personal services	2,736	2,451	285
Fringe benefits	1,255	1,046	209
Materials and services	2,897	1,874	1,023
Total judicial	6,888	5,371	1,517
Public safety			
Personal services	1,427	1,278	149
Fringe benefits	616	556	60
Materials and services	3,387	1,984	1,403
Capital outlays	825	383	442
Grants	997	812	185
Total public safety	7,252	5,013	2,239
Health			
Grants	315	272	43
Total health	315	272	43

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Other Special Revenue Funds**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Public works			
Personal services	243	220	23
Fringe benefits	83	81	2
Materials and services	2,868	1,309	1,559
Total public works	3,194	1,610	1,584
Intergovernmental grants			
Intergovernmental grants	11,748	11,728	20
Total expenditures	35,252	29,319	5,933
Excess (deficiency) of revenues over (under) expenditures	1,304	10,616	9,312
Other financing sources (uses):			
Transfers in	2,175	2,370	195
Transfers out	(5,171)	(5,171)	-
Total other financing sources (uses)	(2,996)	(2,801)	195
Net change in fund balance	(1,692)	7,815	9,507
Fund balance - beginning	25,840	25,840	-
Fund balance - ending	\$ 24,148	\$ 33,655	\$ 9,507

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**General Bond Retirement Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Other	\$ 787	\$ 838	\$ 51
Total revenues	787	838	51
Expenditures:			
Debt service			
Commissioners - bond retirement			
Principal retirement	14,446	14,446	-
Interest charges	7,983	7,227	756
Debt issuance costs	569	569	-
Total expenditures	22,998	22,242	756
Excess (deficiency) of revenues over (under) expenditures	(22,211)	(21,404)	807
Other financing sources (uses):			
Transfers in	21,786	20,945	(841)
Refunding bonds issued	72,705	72,705	-
Premium on issuance of bonds	954	954	-
Payment to refunded bond escrow agent	(73,089)	(73,089)	-
Total other financing sources (uses)	22,356	21,515	(841)
Net change in fund balance	145	111	(34)
Fund balance - beginning	646	646	-
Fund balance - ending	\$ 791	\$ 757	\$ (34)

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Stadium Debt Service Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Other	\$ 2,603	\$ 2,776	\$ 173
Total revenues	2,603	2,776	173
Expenditures:			
Debt service			
Commissioners -stadium debt service			
Principal retirement	1,150	1,150	-
Interest charges	953	953	-
Total expenditures	2,103	2,103	-
Excess (deficiency) of revenues over (under) expenditures	500	673	173
Other financing sources (uses):			
Advances Out	(500)	(500)	-
Total other financing sources (uses)	(500)	(500)	-
Net change in fund balance	-	173	173
Fund balance - beginning	-	-	-
Fund balance - ending	\$ -	\$ 173	\$ 173

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Sales Tax Debt Service Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Investment income	\$ -	\$ 2	\$ 2
Total revenues	-	2	2
Expenditures:			
Debt service			
Commissioners -sales tax debt service			
Principal retirement	7,130	7,130	-
Interest charges	10,467	10,465	2
Bond issuance costs	3	3	-
Total expenditures	17,600	17,598	2
Excess (deficiency) of revenues over (under) expenditures	(17,600)	(17,596)	4
Other financing sources (uses):			
Transfer in	14,235	13,319	(916)
Total other financing sources (uses)	14,235	13,319	(916)
Net change in fund balance	(3,365)	(4,277)	(912)
Fund balance - beginning	4,278	4,278	-
Fund balance - ending	\$ 913	\$ 1	\$ (912)



**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**County Justice Information System Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Capital outlays			
Capital outlays	3,331	2,307	1,024
Total expenditures	3,331	2,307	1,024
Excess (deficiency) of revenues over (under) expenditures	(3,331)	(2,307)	1,024
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(3,331)	(2,307)	1,024
Fund balance - beginning	11,895	11,895	-
Fund balance - ending	\$ 8,564	\$ 9,588	\$ 1,024

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

<b>Network Infrastructure Fund</b>			
	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Capital outlays			
Capital outlays	2,499	1,659	840
Total expenditures	2,499	1,659	840
Excess (deficiency) of revenues over (under) expenditures	(2,499)	(1,659)	840
Other financing sources (uses):			
Transfers in	878	2,162	1,284
Total other financing sources (uses)	878	2,162	1,284
Net change in fund balance	(1,621)	503	2,124
Fund balance - beginning	3,022	3,022	-
Fund balance - ending	\$ 1,401	\$ 3,525	\$ 2,124

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

**Public Safety Center Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Other	\$ -	\$ 8	\$ 8
Total revenues	-	8	8
Expenditures:			
Capital outlays			
Capital outlays	117,434	67,261	50,173
Total expenditures	117,434	67,261	50,173
Excess (deficiency) of revenues over (under) expenditures	(117,434)	(67,253)	50,181
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(117,434)	(67,253)	50,181
Fund balance - beginning	136,222	136,222	-
Fund balance - ending	\$ 18,788	\$ 68,969	\$ 50,181

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

<b>Corrections Center Fund</b>			
	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Capital outlays			
Public facilities management - corrections center			
Capital outlays	17,467	15,059	2,408
Total expenditures	17,467	15,059	2,408
Excess (deficiency) of revenues over (under) expenditures	(17,467)	(15,059)	2,408
Other financing sources (uses):			
Total other financing sources (uses)	-	-	-
Net change in fund balance	(17,467)	(15,059)	2,408
Fund balance - beginning	17,763	17,763	-
Fund balance - ending	\$ 296	\$ 2,704	\$ 2,408

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Other Capital Projects Funds</b>			
Revenues:			
Other	\$ -	\$ 25	\$ 25
Total revenues	-	25	25
Expenditures:			
Capital outlays			
Public facilities management- other capital projects			
Capital outlays	27,833	9,527	18,306
Total expenditures	27,833	9,527	18,306
Excess (deficiency) of revenues over (under) expenditures	(27,833)	(9,502)	18,331
Other financing sources (uses):			
Transfers in	-	1,000	1,000
Total other financing sources (uses)	-	1,000	1,000
Net change in fund balance	(27,833)	(8,502)	19,331
Fund balance - beginning	33,030	33,030	-
Fund balance - ending	\$ 5,197	\$ 24,528	\$ 19,331

**Enterprise Funds**

Enterprise funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise. The County intends that the cost of providing services to the general public on a continuing basis be financed or recovered primarily through user charges. Following are descriptions of the enterprise funds:

Water and Sewer – This fund accounts for the provision of water and sewer services to a relatively small area of the County not serviced by other local water and sewer operations. All activities necessary to provide such services are accounted for in this fund.

Parking Facilities – This fund accounts for the fees and operations of the County-owned parking facilities. The facilities serve both County employees and the general public.

Since the Statement of Net Position, the Statement of Revenues, Expenses and Changes in Net Position and the Statement of Cash Flows for each of the enterprise funds are presented in the basic financial statements, they are not repeated in this section.

**FRANKLIN COUNTY, OHIO**

**Schedule of Revenues, Expenses and Changes in  
Fund Equity – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Enterprise Funds  
December 31, 2021**

*(Amounts in 000's)*

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Water and Sewer Fund</b>			
Operating revenues:			
Fees and charges for services	\$ 8,817	\$ 9,217	\$ 400
Other	310	330	20
Total operating revenues	<u>9,127</u>	<u>9,547</u>	<u>420</u>
Operating expenses:			
Personal services	999	785	214
Fringe benefits	514	397	117
Materials and services	6,140	5,144	996
Capital outlays	6,062	4,615	1,447
Total operating expenses	<u>13,715</u>	<u>10,941</u>	<u>2,774</u>
Operating income (loss)	(4,588)	(1,394)	3,194
Nonoperating revenues (expenses):			
Intergovernmental	-	322	322
Issuance of debt	4,402	2,768	(1,634)
Refunding bonds issued	5,990	5,990	-
Premium on issuance of debt	18	18	-
Payment to bond agent	(5,961)	(5,961)	-
Proceeds from sale of capital assets	-	8	8
Debt service:			
Principal retirement	(2,155)	(2,134)	21
Interest charges	(527)	(485)	42
Debt issuance costs	(44)	(44)	-
Total debt service	<u>(2,726)</u>	<u>(2,663)</u>	<u>63</u>
Total nonoperating revenues (expenses)	<u>1,723</u>	<u>482</u>	<u>(1,241)</u>
Income (loss) before operating transfers	(2,865)	(912)	1,953
Transfers in	5,826	2,453	(3,373)
Transfers out	(16)	-	16
Total transfers	<u>5,810</u>	<u>2,453</u>	<u>(3,357)</u>
Net change in fund equity	2,945	1,541	(1,404)
Fund equity - beginning	12,246	12,246	-
Fund equity - ending	<u>\$ 15,191</u>	<u>\$ 13,787</u>	<u>\$ (1,404)</u>

**FRANKLIN COUNTY, OHIO**

**Schedule of Revenues, Expenses and Changes in  
Fund Equity – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Enterprise Funds  
December 31, 2021**

*(Amounts in 000's)*

**Parking Facilities Enterprise Fund**

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Operating revenues:			
Fees and charges for services	\$ 2,620	\$ 2,240	\$ (380)
Total operating revenues	<u>2,620</u>	<u>2,240</u>	<u>(380)</u>
Operating expenses:			
Personal services	559	488	71
Fringe benefits	337	269	68
Materials and services	1,373	1,020	353
Total operating expenses	<u>2,269</u>	<u>1,777</u>	<u>492</u>
Operating income (loss)	351	463	112
Nonoperating revenues (expenses):			
Debt service:			
Principal retirement	(390)	(390)	-
Interest charges	(106)	(106)	-
Total nonoperating revenues (expenses)	<u>(496)</u>	<u>(496)</u>	<u>-</u>
Net change in fund equity	(145)	(33)	112
Fund equity - beginning	<u>2,217</u>	<u>2,217</u>	<u>-</u>
Fund equity - ending	<u>\$ 2,072</u>	<u>\$ 2,184</u>	<u>\$ 112</u>



**Internal Service Funds**

The internal service funds report activities provided to the departments and agencies on a cost-reimbursement basis. The County has two internal service funds:

Employee Benefits – This fund accounts for the provision of medical, dental, optical, prescription, life and mental health insurance to departments and agencies.

Telecommunications – This fund accounts for the provision of telecommunication services, primarily voicemail. (The Balance Sheet is not presented because the fund was closed and there are no assets or liabilities at year end.)

**FRANKLIN COUNTY, OHIO**

***Combining Statement of Revenues, Expenses and Changes in Net Position  
Internal Service Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

	<u>Employee Benefits</u>	<u>Telecommunications</u>	<u>Total</u>
Operating revenues:			
Fees and charges for services	\$ 132,314	\$ 145	\$ 132,459
Other	292	-	292
Total operating revenues	<u>132,606</u>	<u>145</u>	<u>132,751</u>
Operating expenses:			
Personal services	1,443	39	1,482
Cost of sales and services	142,189	(105)	142,084
Depreciation	-	25	25
Total operating expenses	<u>143,632</u>	<u>(41)</u>	<u>143,591</u>
Operating income (loss)	(11,026)	186	(10,840)
Nonoperating revenues (expenses):			
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>
Income (loss) before transfers	(11,026)	186	(10,840)
Transfers out	<u>-</u>	<u>(1,090)</u>	<u>(1,090)</u>
Change in net position	(11,026)	(904)	(11,930)
Net position - beginning	33,660	904	34,564
Net position - ending	<u>\$ 22,634</u>	<u>\$ -</u>	<u>\$ 22,634</u>

**FRANKLIN COUNTY, OHIO**

***Combining Statement of Cash Flows  
Internal Service Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

	Employee Benefits	Telecom- munications	Total
Cash flows from operating activities:			
Cash collections from customers	\$ 132,598	\$ 160	\$ 132,758
Cash payments to suppliers	(140,806)	(4)	(140,810)
Cash payments for salaries	(1,418)	(41)	(1,459)
Net cash provided by (used in) operating activities	(9,626)	115	(9,511)
Cash flows from noncapital financing activities:			
Transfers out	-	(713)	(713)
Net cash provided by (used for) noncapital and related financing activities	-	(713)	(713)
Increase (decrease) in cash for the year	(9,626)	(598)	(10,224)
Cash and cash equivalents - beginning	47,438	598	48,036
Cash and cash equivalents - ending	\$ 37,812	\$ -	\$ 37,812
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss)	\$ (11,026)	\$ 186	\$ (10,840)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	-	25	25
(Increase) decrease in assets:			
Accounts receivable	(8)	-	(8)
Due from other funds	-	15	15
Net OPEB asset	(112)	-	(112)
(Increase) decrease in deferred outflows of resources - pension	(79)	14	(65)
(Increase) decrease in deferred outflows of resources - OPEB	5	11	16
Increase (decrease) in liabilities:			
Accrued wages	5	(2)	3
Accounts payable	2,028	-	2,028
Due to other funds	(3)	-	(3)
Compensated absences	20	-	20
Net pension liability	(102)	(66)	(168)
Net OPEB liability	(745)	(47)	(792)
Increase (decrease) in deferred inflows of resources - pension	160	(14)	146
Increase (decrease) in deferred inflows of resources - OPEB	231	(7)	224
Net cash provided by (used in) operating activities	\$ (9,626)	\$ 115	\$ (9,511)

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenses and Changes in  
Fund Equity – Budget and Actual (Non-GAAP Budgetary Basis)  
Internal Service Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Employee Benefits Fund</b>			
Operating revenues:			
Fees and charges for services	\$ 133,150	\$ 132,325	\$ (825)
Other	168	273	105
Total operating revenues	133,318	132,598	(720)
Operating expenses:			
Personal services	978	956	22
Fringe benefits	500	462	38
Materials and services	142,301	140,806	1,495
Total operating expenses	143,779	142,224	1,555
Operating income (loss)	(10,461)	(9,626)	835
Nonoperating revenues (expenses):			
Total nonoperating revenues (expenses)	-	-	-
Net change in fund equity	(10,461)	(9,626)	835
Fund equity - beginning	47,438	47,438	-
Fund equity - ending	\$ 36,977	\$ 37,812	\$ 835

**FRANKLIN COUNTY, OHIO**

***Schedule of Revenues, Expenses and Changes in  
Fund Equity – Budget and Actual (Non-GAAP Budgetary Basis)  
Internal Service Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

	Final Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
<b>Telecommunications Fund</b>			
Operating revenues:			
Fees and charges for services	\$ 183	\$ 160	\$ (23)
Total operating revenues	183	160	(23)
Operating expenses:			
Personal services	26	26	-
Fringe benefits	15	15	-
Materials and services	4	4	-
Total operating expenses	45	45	-
Operating income (loss)	138	115	(23)
Nonoperating revenues (expenses):			
Total nonoperating revenues (expenses)	-	-	-
Income (loss) before transfers	138	115	(23)
Transfers out	(713)	(713)	-
Total transfers	(713)	(713)	-
Net change in fund equity	(575)	(598)	(23)
Fund equity - beginning	598	598	-
Fund equity - ending	\$ 23	\$ -	\$ (23)

**Fiduciary Funds**

**Custodial Funds**

Custodial funds are used to account for assets held by the County for individuals, private organizations or other governments. Assets held for other governments mainly include property taxes, other local government taxes and fees and charges for services collected by the County on behalf of other governments. A description of the custodial funds follows:

Property taxes – These funds account for property taxes collected and are due to be paid to other governments.

Local Government – These funds account for local government tax revenue collected and are due to be paid to local governments local government funding, motor vehicle license taxes, public library funding and motor vehicle gas taxes.

Custodial funds also include funds used to account for activities of agencies who use the services of the County for the collection of revenue, payment of expenditures and processing of payroll. These entities include the following:

- Metro Parks Board
- Mid-Ohio Regional Planning Commission
- Franklin County Public Health
- Community Based Correctional Facility
- Franklin County Soil and Water
- Franklin County Finance Port Authority
- Chemical Emergency Preparedness Advisory Council (CEPAC)
- Other (including Clerk of Courts Auto Title Division)

**FRANKLIN COUNTY, OHIO**

**Combining Statement of Net Position  
Custodial Funds  
December 31, 2021**

*(Amounts in 000's)*

	<u>Property Taxes</u>	<u>Local Government</u>	<u>Metro Parks Board</u>	<u>Mid-Ohio Regional Planning Commission</u>
<b>Assets:</b>				
Equity with County Treasurer	\$ 122,765	\$ 7,619	\$ 41	\$ 4,513
Cash in segregated accounts	-	-	-	-
Property taxes receivable, net	2,255,138	-	-	-
Total assets	2,377,903	7,619	41	4,513
<b>Liabilities:</b>				
Intergovernmental payable	96,953	7,619	-	-
Total liabilities	96,953	7,619	-	-
<b>Deferred inflows of resources:</b>				
Property taxes	2,238,615	-	-	-
Total deferred inflows of resources	2,238,615	-	-	-
<b>Net position:</b>				
Restricted for individuals, organizations and other governments	42,335	-	41	4,513
Total net position	\$ 42,335	\$ -	\$ 41	\$ 4,513

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

**Combining Statement of Net Position  
Custodial Funds  
December 31, 2021**

*(Amounts in 000's)*

	<u>Public Health</u>	<u>Community Based Correctional Facility</u>	<u>Soil and Water</u>	<u>Finance Port Authority</u>
<b>Assets:</b>				
Equity with County Treasurer	\$ 4,433	\$ 1,634	\$ 1,319	\$ 16
Cash in segregated accounts	-	-	-	-
Property taxes receivable, net	-	-	-	-
Total assets	4,433	1,634	1,319	16
<b>Liabilities:</b>				
Intergovernmental payable	-	-	-	-
Total liabilities	-	-	-	-
<b>Deferred inflows of resources:</b>				
Property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
<b>Net position:</b>				
Restricted for individuals, organizations and other governments	4,433	1,634	1,319	16
Total net position	\$ 4,433	\$ 1,634	\$ 1,319	\$ 16

(Continued on next page)



**FRANKLIN COUNTY, OHIO**

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**Combining Statement of Net Position  
Custodial Funds  
December 31, 2021**

*(Amounts in 000's)*

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	<u>CEPAC</u>	<u>Other</u>	<u>Total</u>
Assets:			
Equity with County Treasurer	\$ 157	\$ 2,387	\$ 144,884
Cash in segregated accounts	-	26,241	26,241
Property taxes receivable, net	-	-	2,255,138
Total assets	<u>157</u>	<u>28,628</u>	<u>2,426,263</u>
Liabilities:			
Intergovernmental payable	-	2,066	106,638
Total liabilities	<u>-</u>	<u>2,066</u>	<u>106,638</u>
Deferred inflows of resources:			
Property taxes	-	-	2,238,615
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>2,238,615</u>
Net position:			
Restricted for individuals, organizations and other governments	<u>157</u>	<u>26,562</u>	<u>81,010</u>
Total net position	<u>\$ 157</u>	<u>\$ 26,562</u>	<u>\$ 81,010</u>

**FRANKLIN COUNTY, OHIO**

**Combining Statement of Changes in Net Position  
Custodial Funds  
For the Year Ended December 31, 2021**

*(Amounts in 000's)*

	<u>Property Taxes</u>	<u>Local Government</u>	<u>Metro Parks Board</u>	<u>Mid-Ohio Regional Planning Commission</u>
Additions:				
Property and other taxes	\$ 2,601,724	\$ 163,347	\$ 16,604	\$ -
Licenses and permits	-	-	-	-
Fees and charges for services	-	-	-	8,499
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	5,690
Other	-	-	-	65
Total additions	2,601,724	163,347	16,604	14,254
Deductions:				
Taxes distributed to other governments	2,589,637	163,347	-	-
Payments made to other governments	-	-	-	-
Payments made on behalf of other governments	-	-	16,750	13,639
Total deductions	2,589,637	163,347	16,750	13,639
Net increase (decrease) in fiduciary net position	12,087	-	(146)	615
Net position - beginning	30,248	-	187	3,898
Net position - ending	\$ 42,335	\$ -	\$ 41	\$ 4,513

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

***Combining Statement of Changes in Net Position  
Custodial Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

	<u>Public Health</u>	<u>Community Based Correctional Facility</u>	<u>Soil and Water</u>	<u>Finance Port Authority</u>
Additions:				
Property and other taxes	\$ 3,844	\$ -	\$ -	\$ -
Licenses and permits	2,698	-	-	-
Fees and charges for services	1,668	-	-	681
Fines and forfeitures	1	-	-	-
Intergovernmental	8,989	6,015	1,459	-
Other	914	5	-	-
Total additions	18,114	6,020	1,459	681
Deductions:				
Taxes distributed to other governments	-	-	-	-
Payments made to other governments	430	-	-	-
Payments made on behalf of other governments	17,238	6,456	838	666
Total deductions	17,668	6,456	838	666
Net increase (decrease) in fiduciary net position	446	(436)	621	15
Net position - beginning	3,987	2,070	698	1
Net position - ending	\$ 4,433	\$ 1,634	\$ 1,319	\$ 16

(Continued on next page)

**FRANKLIN COUNTY, OHIO**

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***Combining Statement of Changes in Net Position  
Custodial Funds  
For the Year Ended December 31, 2021***

*(Amounts in 000's)*

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	<u>CEPAC</u>	<u>Other</u>	<u>Total</u>
Additions:			
Property and other taxes	\$ -	\$ -	\$ 2,785,519
Licenses and permits	-	-	2,698
Fees and charges for services	-	235,069	245,917
Fines and forfeitures	-	35,487	35,488
Intergovernmental	119	117	22,389
Other	-	(235)	749
Total additions	<u>119</u>	<u>270,438</u>	<u>3,092,760</u>
Deductions:			
Taxes distributed to other governments	-	-	2,752,984
Payments made to other governments	-	8,369	8,799
Payments made on behalf of other governments	130	264,834	320,551
Total deductions	<u>130</u>	<u>273,203</u>	<u>3,082,334</u>
Net increase (decrease) in fiduciary net position	(11)	(2,765)	10,426
Net position - beginning	168	29,327	70,584
Net position - ending	<u>\$ 157</u>	<u>\$ 26,562</u>	<u>\$ 81,010</u>

**Component Units**

*Component units are legally separate organizations for which the County is financially accountable.*

FCTID – The Franklin County Transportation Improvement District (FCTID) was created pursuant to Section 5540.02(A) of the Ohio Revised Code for the purpose of financing, constructing, maintaining, repairing and operating selected transportation projects.

Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team) – These two interrelated nonprofit corporations were organized under ORC Chapter 1702 to provide entertainment and recreation in the stadium for the benefit and general welfare of the County.

**FRANKLIN COUNTY, OHIO**

***Combining Statement of Net Position  
Discretely Presented Component Units  
December 31, 2021***

*(Amounts in 000's)*

	FCTID	Stadium and Team	Total
<b>Assets:</b>			
Cash, cash equivalents and investments in segregated accounts	\$ 2,574	\$ 8,219	\$ 10,793
Accounts receivable	46	181	227
Inventories	-	87	87
Prepaid items	-	16,418	16,418
<b>Capital assets, net of accumulated depreciation:</b>			
Nondepreciable	-	28	28
Depreciable	-	3,370	3,370
Other non-current assets	-	18	18
<b>Total assets</b>	<b>2,620</b>	<b>28,321</b>	<b>30,941</b>
<b>Liabilities:</b>			
Accounts payable and other current liabilities	907	48	955
Due to primary government	-	250	250
Unearned revenue	-	907	907
<b>Long term liabilities:</b>			
Due within one year	-	583	583
Due in more than one year	-	4,399	4,399
<b>Total liabilities</b>	<b>907</b>	<b>6,187</b>	<b>7,094</b>
<b>Net Position:</b>			
Net investment in capital assets	-	3,148	3,148
Restricted for other purposes	1,035	-	1,035
Unrestricted (deficit)	678	18,986	19,664
<b>Total net position</b>	<b>\$ 1,713</b>	<b>\$ 22,134</b>	<b>\$ 23,847</b>

**FRANKLIN COUNTY, OHIO**

**Combining Statement of Activities  
Discretely Presented Component Units  
For the Year Ended December 31, 2021**

*(Amounts in 000's)*

	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	FCTID	Stadium and Team	Total
Component units:							
FCTID:							
General government	\$ 1,236	\$ -	\$ -	\$ 633	\$ (603)	\$ -	\$ (603)
Stadium and Team:							
Conservation and recreation	9,844	10,692	3,000	-		3,848	3,848
Total component units	<u>\$ 11,080</u>	<u>\$ 10,692</u>	<u>\$ 3,000</u>	<u>\$ 633</u>	(603)	3,848	3,245
General revenues:							
Grants and contributions not restricted to specific programs					47	-	47
Unrestricted investment earnings					-	585	585
Total general revenues					<u>47</u>	<u>585</u>	<u>632</u>
Change in net position					(556)	4,433	3,877
Net position - beginning					<u>2,269</u>	<u>17,701</u>	<u>19,970</u>
Net position - ending					<u>\$ 1,713</u>	<u>\$ 22,134</u>	<u>\$ 23,847</u>







# *STATISTICAL SECTION*

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# FRANKLIN COUNTY, OHIO

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## Statistical Section

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This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<i>Contents</i>	<i>Tables</i>
<b><i>Financial Trends</i></b> These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	<b>1 - 4</b>
<b><i>Revenue Capacity</i></b> These schedules contain information to help the reader understand and assess the factors' effect on the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	<b>5 - 13</b>
<b><i>Debt Capacity</i></b> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	<b>14 - 19</b>
<b><i>Economic and Demographic Information</i></b> These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	<b>20 - 21</b>
<b><i>Operating Information</i></b> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	<b>22 - 23</b>
<b><i>Compliance Information</i></b> This schedule provides the continuing disclosures required by Securities and Exchange Commission Rule 15c2-12.	<b>24</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

*FRANKLIN COUNTY, OHIO*

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**FRANKLIN COUNTY, OHIO**

Net Position by Component  
(Accrual Basis of Accounting)  
Last Ten Years  
(Amounts in 000's)

Table 1

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Governmental activities:										
Net investment in capital assets	\$ 400,608	\$ 418,761	\$ 456,610	\$ 463,248	\$ 490,065	\$ 498,493	\$ 485,268	\$ 408,094	\$ 498,859	\$ 593,694
Restricted	598,881	623,507	629,550	668,974	692,036	756,780	690,474	760,276	711,281	783,896
Unrestricted (deficit)	230,103	201,226	(18,997)	4,340	(3,753)	(284,656)	(175,969)	(221,966)	(220,614)	62,820
Total governmental activities net position	<u>\$ 1,229,592</u>	<u>\$ 1,243,494</u>	<u>\$ 1,067,163</u>	<u>\$ 1,136,562</u>	<u>\$ 1,178,348</u>	<u>\$ 970,617</u>	<u>\$ 999,773</u>	<u>\$ 946,404</u>	<u>\$ 989,526</u>	<u>\$ 1,440,410</u>
Business-type activities:										
Net investment in capital assets	\$ 25,809	\$ 26,096	\$ 29,636	\$ 35,060	\$ 41,397	\$ 41,654	\$ 49,819	\$ 48,067	\$ 54,773	\$ 55,178
Unrestricted	5,257	5,600	4,475	2,194	2,841	6,380	6,678	10,899	11,088	14,070
Total business-type activities net position	<u>\$ 31,066</u>	<u>\$ 31,696</u>	<u>\$ 34,111</u>	<u>\$ 37,254</u>	<u>\$ 44,238</u>	<u>\$ 48,034</u>	<u>\$ 56,497</u>	<u>\$ 58,966</u>	<u>\$ 65,861</u>	<u>\$ 69,248</u>
Primary government:										
Net investment in capital assets	\$ 426,417	\$ 444,857	\$ 486,246	\$ 498,308	\$ 531,462	\$ 540,147	\$ 535,087	\$ 456,161	\$ 553,632	\$ 648,872
Restricted	598,881	623,507	629,550	668,974	692,036	756,780	690,474	760,276	711,281	783,896
Unrestricted (deficit)	235,360	206,826	(14,522)	6,534	(912)	(278,276)	(169,291)	(211,067)	(209,526)	76,890
Total primary government net position	<u>\$ 1,260,658</u>	<u>\$ 1,275,190</u>	<u>\$ 1,101,274</u>	<u>\$ 1,173,816</u>	<u>\$ 1,222,586</u>	<u>\$ 1,018,651</u>	<u>\$ 1,056,270</u>	<u>\$ 1,005,370</u>	<u>\$ 1,055,387</u>	<u>\$ 1,509,658</u>

Note: The County implemented GASB Statement No. 68 in 2015. Unrestricted net position for 2014 has been restated.  
The County implemented GASB Statement No. 75 in 2018. Unrestricted net position for 2017 has been restated.  
The County implemented GASB Statement No. 84 in 2019. Unrestricted net position for 2018 has been restated.  
The County implemented GASB Statement No. 87 in 2021. Unrestricted net position for 2020 has been restated.

**FRANKLIN COUNTY, OHIO**  
 Changes in Net Position  
 (Accrual Basis of Accounting)  
 Last Ten Years  
 (Amounts in 000's)

Table 2

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Expenses:</b>										
<b>Governmental activities:</b>										
General government	\$ 113,596	\$ 120,709	\$ 126,650	\$ 140,297	\$ 159,341	\$ 147,052	\$ 147,608	\$ 159,037	\$ 177,194	\$ 172,533
Judicial	69,273	76,702	78,734	82,822	89,992	101,206	99,378	111,580	103,141	61,313
Public safety	143,605	148,650	164,064	173,302	192,569	222,627	225,664	264,978	254,590	135,046
Human services	278,076	286,395	298,571	315,824	329,445	358,759	360,047	401,968	377,403	268,155
Health	285,762	296,879	304,418	307,967	327,823	320,021	327,351	342,092	313,037	302,373
Public works	40,191	32,028	37,299	34,546	49,468	43,627	38,286	47,196	44,757	30,679
Conservation and recreation	19,044	19,173	19,215	19,275	19,731	20,097	20,376	20,463	20,680	21,161
Community development	10,446	7,485	9,425	9,729	11,334	8,162	8,557	8,898	34,972	33,274
Interest and fiscal charges	14,934	16,208	14,194	13,568	12,507	12,012	19,526	20,467	19,029	17,883
Total government activities expenses	974,927	1,004,229	1,052,570	1,097,330	1,192,210	1,233,563	1,246,793	1,376,679	1,344,803	1,042,417
<b>Business-type activities:</b>										
Water and sewer	6,732	6,589	6,726	8,240	6,392	8,041	9,097	11,231	10,900	8,595
Parking facilities	2,671	3,037	2,739	2,878	2,498	2,339	2,867	2,856	2,335	2,690
Total business-type activities expenses	9,403	9,626	9,465	11,118	8,890	10,380	11,964	14,087	13,235	11,285
Total primary government expenses	\$ 984,330	\$ 1,013,855	\$ 1,062,035	\$ 1,108,448	\$ 1,201,100	\$ 1,243,943	\$ 1,258,757	\$ 1,390,766	\$ 1,358,038	\$ 1,053,702
<b>Program revenues:</b>										
<b>Governmental activities:</b>										
<b>Charges for services:</b>										
General government	\$ 63,553	\$ 70,466	\$ 62,808	\$ 69,238	\$ 79,035	\$ 91,035	\$ 69,000	\$ 71,351	\$ 80,266	\$ 78,809
Judicial	12,516	12,641	12,489	12,494	11,654	12,736	12,272	12,854	10,698	15,431
Public safety	20,643	22,423	25,102	24,566	24,792	24,547	26,778	21,740	19,120	20,335
Human services	6,257	7,433	7,465	6,592	7,356	6,403	5,300	4,439	5,491	5,654
Health	12,348	10,583	15,324	12,195	13,073	10,246	11,767	11,194	9,139	13,225
Public works	4,827	3,855	4,555	3,490	4,675	3,345	3,468	5,119	5,122	3,807
Community development	550	589	960	1,143	1,033	1,376	1,065	980	942	1,036
Operating grants and contributions	289,042	288,180	283,859	294,968	314,570	316,964	306,694	310,831	410,828	459,983
Capital grants and contributions	21,293	11,084	26,644	10,245	15,272	34,611	31,316	35,285	14,447	12,955
Total governmental activities program revenues	431,029	427,254	439,206	434,931	471,460	501,263	467,660	473,793	556,053	611,235
<b>Business-type activities:</b>										
<b>Charges for services:</b>										
Water and sewer	8,002	7,358	7,535	8,112	8,633	9,068	9,249	9,172	9,253	9,656
Parking facilities	2,389	2,575	2,671	2,667	2,673	2,760	2,559	2,977	1,511	2,224
Operating Grants and Contributions	-	-	-	-	-	-	-	-	17	-
Capital grants, contributions and interest	19	375	147	835	2,116	394	253	1,541	4,027	336
Total business-type activities program revenues	10,410	10,308	10,353	11,614	13,422	12,222	12,061	13,690	14,808	12,216
Total primary government program revenues	\$ 441,439	\$ 437,562	\$ 449,559	\$ 446,545	\$ 484,882	\$ 513,485	\$ 479,721	\$ 487,483	\$ 570,861	\$ 623,451

(Continued on next page)

Table 2

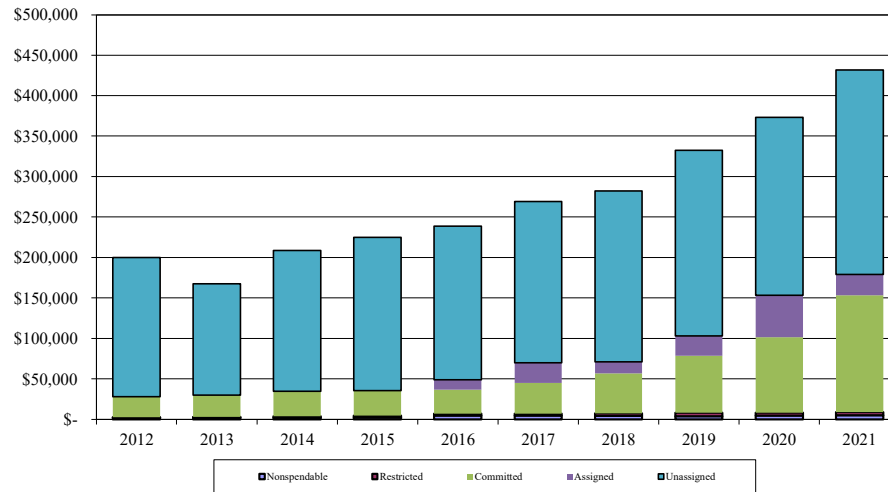
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Net program revenue (expense):										
Governmental activities net program expense	\$ (543,898)	\$ (576,975)	\$ (613,364)	\$ (662,399)	\$ (720,750)	\$ (732,300)	\$ (779,133)	\$ (902,886)	\$ (788,750)	\$ (431,182)
Business-type activities net program revenue	1,007	682	888	496	4,532	1,842	97	(397)	1,573	931
Total primary government net program expense	<u>\$ (542,891)</u>	<u>\$ (576,293)</u>	<u>\$ (612,476)</u>	<u>\$ (661,903)</u>	<u>\$ (716,218)</u>	<u>\$ (730,458)</u>	<u>\$ (779,036)</u>	<u>\$ (903,283)</u>	<u>\$ (787,177)</u>	<u>\$ (430,251)</u>
General revenues and other changes in net position:										
Governmental activities:										
Property taxes	\$ 382,667	\$ 408,138	\$ 409,469	\$ 404,519	\$ 420,199	\$ 432,415	\$ 455,256	\$ 459,833	\$ 470,225	\$ 496,620
Sales taxes	148,245	155,758	272,497	293,785	308,532	301,223	304,956	314,049	310,481	366,616
Grants and contributions not restricted to specific programs	19,859	24,862	24,261	26,318	27,930	23,328	27,264	28,385	25,169	32,212
Unrestricted investment earnings	8,966	2,066	8,583	9,821	8,324	13,578	28,129	50,116	30,687	(10,543)
Loss on sale of capital assets	-	-	-	-	-	(1)	-	-	-	(386)
Transfers in (out)	53	53	(2,560)	(2,645)	(2,449)	(2,876)	(8,366)	(2,866)	(5,319)	(2,453)
Total governmental activities general revenues and other changes in net position	<u>559,790</u>	<u>590,877</u>	<u>712,250</u>	<u>731,798</u>	<u>762,536</u>	<u>767,667</u>	<u>807,239</u>	<u>849,517</u>	<u>831,243</u>	<u>882,066</u>
Business-type activities:										
Gain on sale of capital assets	-	1	7	2	3	-	-	-	3	3
Transfers in (out)	(53)	(53)	2,560	2,645	2,449	2,876	8,366	2,866	5,319	2,453
Total business-type activities general revenues and other changes in net position	<u>(53)</u>	<u>(52)</u>	<u>2,567</u>	<u>2,647</u>	<u>2,452</u>	<u>2,876</u>	<u>8,366</u>	<u>2,866</u>	<u>5,322</u>	<u>2,456</u>
Total primary government general revenues and other changes in net position	<u>\$ 559,737</u>	<u>\$ 590,825</u>	<u>\$ 714,817</u>	<u>\$ 734,445</u>	<u>\$ 764,988</u>	<u>\$ 770,543</u>	<u>\$ 815,605</u>	<u>\$ 852,383</u>	<u>\$ 836,565</u>	<u>\$ 884,522</u>
Total change in net position:										
Governmental activities change in net position	\$ 15,892	\$ 13,902	\$ 98,886	\$ 69,399	\$ 41,786	\$ 35,367	\$ 28,106	\$ (53,369)	\$ 42,493	\$ 450,884
Business-type activities change in net position	954	630	3,455	3,143	6,984	4,718	8,463	2,469	6,895	3,387
Total primary government change in net position	<u>\$ 16,846</u>	<u>\$ 14,532</u>	<u>\$ 102,341</u>	<u>\$ 72,542</u>	<u>\$ 48,770</u>	<u>\$ 40,085</u>	<u>\$ 36,569</u>	<u>\$ (50,900)</u>	<u>\$ 49,388</u>	<u>\$ 454,271</u>

**FRANKLIN COUNTY, OHIO**  
**Fund Balances, Governmental Funds**  
 (Modified Accrual Basis of Accounting)  
 Last Ten Years  
 (Amounts in 000's)

Table 3

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>General fund:</b>										
Nonspendable	\$ 1,959	\$ 2,177	\$ 2,251	\$ 2,562	\$ 4,601	\$ 4,306	\$ 4,015	\$ 3,828	\$ 4,493	\$ 4,798
Restricted	736	853	1,545	1,772	2,312	2,565	3,111	4,031	3,729	4,078
Committed	25,256	26,850	30,690	30,892	29,478	38,065	49,574	70,415	93,083	144,232
Assigned	-	-	-	-	12,208	24,666	14,078	24,891	52,054	25,817
Unassigned	172,074	137,720	174,084	189,450	190,171	199,499	211,282	229,366	219,696	252,691
<b>Total general fund</b>	<b>200,025</b>	<b>167,600</b>	<b>208,570</b>	<b>224,676</b>	<b>238,770</b>	<b>269,101</b>	<b>282,060</b>	<b>332,531</b>	<b>373,055</b>	<b>431,616</b>
<b>All other governmental funds:</b>										
Nonspendable	1,385	1,228	1,749	1,759	1,353	1,419	2,612	1,885	2,274	2,808
Restricted	538,262	602,014	587,015	632,067	665,984	717,351	806,147	721,675	695,029	766,136
Committed	15,015	2,492	294	2,399	5,115	5,398	177,135	174,223	182,986	105,617
Assigned	7,000	5,750	4,425	3,030	1,455	4,849	26,425	15,310	4,278	97
Unassigned	(7,403)	(1,461)	(1,148)	(1,602)	(2,098)	(1,907)	(1,652)	(689)	(105)	(179)
<b>Total all other governmental funds</b>	<b>554,259</b>	<b>610,023</b>	<b>592,335</b>	<b>637,653</b>	<b>671,809</b>	<b>727,110</b>	<b>1,010,667</b>	<b>912,404</b>	<b>884,462</b>	<b>874,479</b>
<b>Total governmental funds</b>	<b>\$ 754,284</b>	<b>\$ 777,623</b>	<b>\$ 800,905</b>	<b>\$ 862,329</b>	<b>\$ 910,579</b>	<b>\$ 996,211</b>	<b>\$ 1,292,727</b>	<b>\$ 1,244,935</b>	<b>\$ 1,257,517</b>	<b>\$ 1,306,095</b>

General Fund





**FRANKLIN COUNTY, OHIO**  
 Changes in Fund Balances, Governmental Funds  
 (Modified Accrual Basis of Accounting)  
 Last Ten Years  
 (Amounts in 000's)

Table 4

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Revenues:</b>										
Sales tax	\$ 148,386	\$ 155,560	\$ 260,193	\$ 291,575	\$ 306,992	\$ 302,935	\$ 303,269	\$ 313,008	\$ 311,493	\$ 362,169
Property taxes	387,842	410,865	409,467	411,084	421,996	432,379	455,621	460,844	470,740	498,265
Licenses and permits	1,978	2,315	2,910	2,717	3,202	3,357	3,438	3,239	3,375	3,288
Fees and charges for services	92,463	100,356	94,731	100,558	107,652	106,610	98,236	101,209	105,627	107,181
Fines and forfeitures	4,342	4,596	5,534	6,003	4,278	4,548	6,595	4,756	3,696	3,869
Intergovernmental	328,514	322,108	334,031	332,891	342,646	377,957	365,829	388,429	451,079	480,372
Investment income	9,247	2,140	8,570	9,601	8,149	13,414	27,497	50,451	32,392	(9,023)
Other	27,508	25,431	29,756	24,418	31,648	40,727	27,525	26,256	25,329	37,363
<b>Total revenues</b>	<b>1,000,280</b>	<b>1,023,371</b>	<b>1,145,192</b>	<b>1,178,847</b>	<b>1,226,563</b>	<b>1,281,927</b>	<b>1,288,010</b>	<b>1,348,192</b>	<b>1,403,731</b>	<b>1,483,484</b>
<b>Expenditures:</b>										
<b>Current:</b>										
General government	103,508	107,788	116,846	119,018	136,937	124,681	128,309	129,369	151,693	136,419
Judicial	71,249	74,104	77,080	79,771	82,017	87,621	89,491	92,730	92,421	95,133
Public safety	134,647	147,106	159,073	170,799	177,059	190,274	203,724	212,508	227,097	233,198
Human services	281,024	287,070	299,140	316,435	321,579	338,758	347,013	366,382	362,134	350,282
Health	285,926	295,122	303,275	307,757	318,840	316,500	320,664	325,209	304,244	330,766
Public works	56,406	43,692	46,930	39,244	54,200	46,087	37,835	49,459	56,405	49,251
Conservation and recreation	18,067	18,200	18,242	18,302	18,758	19,124	19,403	19,490	19,707	20,188
Community development	6,727	6,579	7,886	9,261	10,207	7,255	7,507	5,088	29,075	30,959
Capital outlays	18,291	32,706	48,826	10,647	21,003	20,986	57,178	132,587	83,004	99,111
<b>Debt service:</b>										
Principal retirement	25,741	23,807	25,551	22,990	23,088	16,362	28,122	25,509	26,554	24,290
Interest and fiscal charges	16,114	16,262	14,820	14,577	13,880	13,423	18,490	23,048	21,638	19,546
Debt issuance cost	24	921	592	432	253	-	1,521	61	-	572
Intergovernmental grants	18,798	12,630	7,954	10,849	7,673	12,648	7,968	13,154	13,480	44,394
<b>Total expenditures</b>	<b>1,036,522</b>	<b>1,065,987</b>	<b>1,126,215</b>	<b>1,120,082</b>	<b>1,185,494</b>	<b>1,193,719</b>	<b>1,267,225</b>	<b>1,394,594</b>	<b>1,387,452</b>	<b>1,434,109</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(36,242)</b>	<b>(42,616)</b>	<b>18,977</b>	<b>58,765</b>	<b>41,069</b>	<b>88,208</b>	<b>20,785</b>	<b>(46,402)</b>	<b>16,279</b>	<b>49,375</b>
<b>Other financing sources (uses):</b>										
Transfers in	50,990	48,062	48,732	84,331	84,592	93,245	104,681	69,935	71,230	70,699
Transfers out	(50,937)	(48,009)	(51,292)	(86,976)	(87,041)	(96,121)	(113,047)	(72,801)	(76,549)	(72,439)
Proceeds of debt <sup>1</sup>	13,446	65,643	6,623	4,440	9,223	-	283,500	74	-	570
Leases	2,227	176	87	203	-	56	314	-	-	-
Sale of capital assets	3,545	83	155	661	407	244	283	352	1,622	373
<b>Total other financing sources (uses)</b>	<b>19,271</b>	<b>65,955</b>	<b>4,305</b>	<b>2,659</b>	<b>7,181</b>	<b>(2,576)</b>	<b>275,731</b>	<b>(2,440)</b>	<b>(3,697)</b>	<b>(797)</b>
<b>Net change in fund balances</b>	<b>\$ (16,971)</b>	<b>\$ 23,339</b>	<b>\$ 23,282</b>	<b>\$ 61,424</b>	<b>\$ 48,250</b>	<b>\$ 85,632</b>	<b>\$ 296,516</b>	<b>\$ (48,842)</b>	<b>\$ 12,582</b>	<b>\$ 48,578</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>4.24%</b>	<b>3.96%</b>	<b>3.82%</b>	<b>3.38%</b>	<b>3.20%</b>	<b>2.58%</b>	<b>3.89%</b>	<b>3.89%</b>	<b>3.74%</b>	<b>3.31%</b>

Notes: <sup>1</sup>Includes bonds, notes, loans, related premiums and discounts, refunding bonds and payment to escrow.

**FRANKLIN COUNTY, OHIO**  
 Assessed and Estimated Actual Value of Taxable Property  
 Last Ten Years  
 (Amounts in 000's)

Table 5

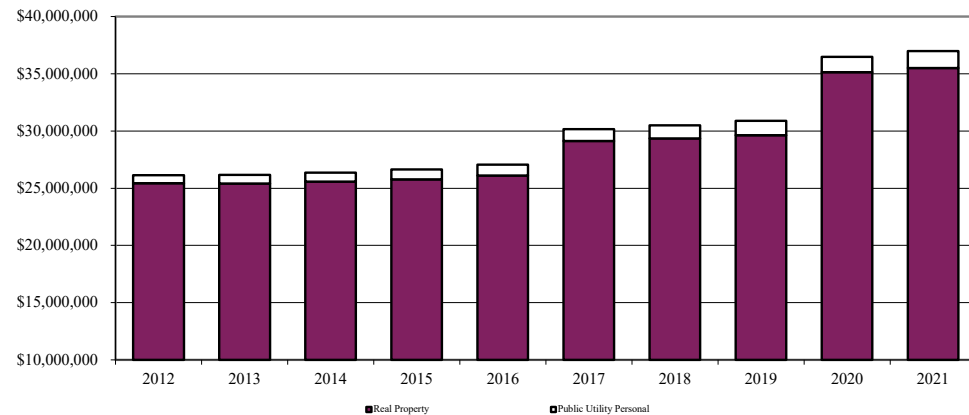
Tax Year	Real Property		Public Utility Personal		Total			Total Direct Tax Rate
	Assessed Value <sup>1</sup>	Estimated Actual Value	Assessed Value <sup>1</sup>	Estimated Actual Value	Assessed Value <sup>1</sup>	Estimated Actual Value	Ratio	
2012	\$ 25,436,731	\$ 72,676,374	\$ 687,307	\$ 1,963,734	\$ 26,124,038	\$ 74,640,109	35.0%	17.72
2013	25,423,633	72,638,951	737,076	2,105,931	26,160,709	74,744,883	35.0%	17.72
2014	25,570,751	73,059,289	787,932	2,251,234	26,358,683	75,310,523	35.0%	17.72
2015	25,779,673	73,656,209	862,772	2,465,063	26,642,445	76,121,272	35.0%	17.72
2016	26,115,763	74,616,466	952,060	2,720,171	27,067,823	77,336,637	35.0%	17.72
2017	29,122,982	83,208,520	1,032,175	2,949,071	30,155,157	86,157,591	35.0%	18.17
2018	29,358,662	83,881,891	1,147,355	3,278,157	30,506,017	87,160,048	35.0%	18.17
2019	29,622,129	84,634,654	1,260,089	3,600,254	30,882,218	88,234,908	35.0%	18.17
2020	35,136,690	100,390,543	1,357,640	3,878,971	36,494,330	104,269,514	35.0%	18.17
2021	35,517,649	101,478,997	1,467,833	4,193,809	36,985,482	105,672,806	35.0%	18.82

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**Assessed Value of Taxable Property**

Source: Franklin County Auditor's Office

Notes: <sup>1</sup> Assessed value = 35% of estimated actual value.



**FRANKLIN COUNTY, OHIO**  
 Assessed Valuation of the County by Classification  
 Last Ten Years  
 (Amounts in 000's)

Table 6

Tax Year	Real Estate Classification								Personal Property			
	Residential/ Agricultural		Commercial/ Industrial		Public Utility Real Estate		Total Real Estate		Public Utility Personal		Total Assessed Valuation	
	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total	Amount	Percent of Total
2012	\$ 17,833,617	68.27%	\$ 7,589,803	29.05%	\$ 13,311	0.05%	\$ 25,436,731	97.37%	\$ 687,307	2.63%	\$ 26,124,038	100.00%
2013	17,833,272	68.17%	7,576,188	28.96%	14,173	0.05%	25,423,633	97.18%	737,076	2.82%	26,160,709	100.00%
2014	17,963,102	68.15%	7,592,805	28.81%	14,844	0.06%	25,570,751	97.01%	787,932	2.99%	26,358,683	100.00%
2015	18,044,048	67.73%	7,721,400	28.98%	14,225	0.05%	25,779,673	96.76%	862,772	3.24%	26,642,445	100.00%
2016	18,137,195	67.01%	7,965,543	29.43%	13,025	0.05%	26,115,763	96.48%	952,060	3.52%	27,067,823	100.00%
2017	20,424,400	67.73%	8,685,920	28.80%	12,662	0.04%	29,122,982	96.58%	1,032,175	3.42%	30,155,157	100.00%
2018	20,518,382	67.26%	8,828,123	28.94%	12,157	0.04%	29,358,662	96.24%	1,147,355	3.76%	30,506,017	100.00%
2019	20,748,350	67.19%	8,861,435	28.69%	12,344	0.04%	29,622,129	95.92%	1,260,089	4.08%	30,882,218	100.00%
2020	25,065,955	68.69%	10,058,187	27.56%	12,548	0.03%	35,136,690	96.28%	1,357,640	3.72%	36,494,330	100.00%
2021	25,350,726	68.54%	10,154,557	27.46%	12,366	0.03%	35,517,649	96.03%	1,467,833	3.97%	36,985,482	100.00%

Source: Franklin County Auditor's Office.

**FRANKLIN COUNTY, OHIO**

Real Property Value and Construction

Last Ten Years

(Amounts in 000's)

Table 7

Tax Year	New Construction			Real Property Value		
	Residential/ Agricultural	Commercial/ Industrial	Total New Construction	Residential/ Agricultural <sup>1</sup>	Commercial/ Industrial/ Public Utility <sup>1</sup>	Tax-Exempt <sup>2</sup>
2012	\$ 200,294	\$ 197,423	\$ 397,717	\$ 50,953,190	\$ 21,723,184	\$ 23,761,327
2013	209,512	569,128	778,640	50,952,206	21,686,746	24,757,932
2014	245,452	416,053	661,505	51,323,149	21,736,140	25,293,626
2015	273,063	558,864	831,927	51,554,422	22,101,787	27,200,865
2016	284,640	746,653	1,031,293	51,820,556	22,795,907	27,766,536
2017	328,305	585,174	913,479	58,355,428	24,853,092	32,004,914
2018	383,705	723,025	1,106,730	58,623,948	25,257,942	33,506,254
2019	491,989	721,570	1,213,559	59,281,000	25,353,653	35,513,300
2020	609,420	602,548	1,211,968	71,617,016	28,773,528	42,126,390
2021	652,210	844,730	1,496,940	72,430,645	29,048,352	43,300,239

Source: Franklin County Auditor's Office.

Notes: All are appraised values.

<sup>1</sup>Includes value and or class adjustments (e.g., homestead, current agricultural use valuation).

<sup>2</sup>Includes abated values.

**FRANKLIN COUNTY, OHIO**  
 Property Taxes on a \$100,000  
 Owner-Occupied Home or a Business  
 City of Columbus / Columbus School District  
 December 31, 2021

Table 8

Real estate taxes help finance your school district, your city, village or township, your public library, your parks and zoo, and various County services. In the example below, if your home or business has an appraised value of \$100,000 located in the City of Columbus and the Columbus City School District for tax year 2021, this is how the taxes will be distributed in calendar year 2022.

<u>Tax Recipient</u>	<u>Home</u>	<u>Business</u>
Columbus City Schools	\$ 1,314.67	\$ 1,834.92
Board of Developmental Disabilities	181.25	204.82
Children Services	125.79	146.30
City of Columbus	109.90	109.90
ADAMH Board	79.66	87.12
Columbus Public Library	72.44	82.01
County General Fund	51.45	51.45
Office on Aging	45.35	51.21
Metro Parks	27.63	29.88
Zoological Park	18.06	21.95
Total	<u>\$ 2,026.20</u>	<u>\$ 2,619.56</u>

Source: Franklin County Auditor's Office.

**FRANKLIN COUNTY, OHIO**  
 Property Tax Rates - Direct and Overlapping Governments  
 (Per \$1,000 of Assessed Value)  
 Last Ten Years

Table 9

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>County direct rate:</b>										
General Fund	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47	\$ 1.47
Children Services	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
ADAMH Board	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.85
FCBDD	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Zoological Park	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Office on Aging	1.30	1.30	1.30	1.30	1.30	1.75	1.75	1.75	1.75	1.75
<b>Total direct rate</b>	<b>\$ 17.72</b>	<b>\$ 17.72</b>	<b>\$ 17.72</b>	<b>\$ 17.72</b>	<b>\$ 17.72</b>	<b>\$ 18.17</b>	<b>\$ 18.17</b>	<b>\$ 18.17</b>	<b>\$ 18.17</b>	<b>\$ 18.82</b>
<b>Overlapping rates</b>										
<b>School districts:</b>										
Bexley	\$ 113.60	\$ 113.60	\$ 113.40	\$ 112.95	\$ 112.53	\$ 112.28	\$ 111.93	\$ 120.73	\$ 120.73	\$ 120.73
Canal Winchester	79.45	78.70	78.90	78.91	79.00	77.50	77.19	79.68	73.67	73.27
Columbus	76.15	76.00	76.10	75.90	81.88	82.33	82.18	82.08	81.63	81.03
Dublin	87.34	88.59	88.59	88.59	88.59	88.09	93.70	93.49	92.09	92.09
Gahanna-Jefferson	72.10	72.10	72.61	73.26	73.26	73.01	78.29	78.69	87.96	87.96
Grandview Heights	104.30	104.30	110.30	110.05	110.05	109.05	112.85	112.60	112.15	111.85
Groveport-Madison	57.65	57.60	67.09	66.28	65.49	64.58	64.34	63.69	63.48	62.86
Hamilton	56.30	56.90	56.90	56.65	55.90	55.90	54.90	54.90	54.15	52.40
Hilliard	89.45	89.45	89.55	89.55	94.35	93.75	93.75	93.75	91.90	91.55
New Albany-Plain	75.20	74.99	74.74	74.34	74.09	72.34	71.09	72.09	72.09	72.09
Reynoldsburg	73.10	73.90	74.90	74.45	74.45	71.85	71.85	71.55	70.05	68.80
South-Western	73.25	73.25	73.25	73.15	73.15	73.15	73.15	73.15	73.15	72.85
Upper Arlington	102.08	106.08	106.08	105.96	106.01	114.76	114.76	114.76	114.36	114.36
Westerville	80.10	80.05	80.60	80.50	80.35	79.20	78.95	80.06	85.06	84.86
Whitehall	73.25	73.25	73.80	73.80	73.10	72.85	75.95	74.35	73.85	73.85
Worthington	94.94	95.94	96.94	96.94	96.94	96.94	102.09	104.09	105.64	107.64
<b>School districts (out-of-County):</b>										
Jonathan Alder	\$ 38.30	\$ 37.60	\$ 37.60	\$ 36.60	\$ 36.10	\$ 35.60	\$ 35.35	\$ 35.35	\$ 35.35	\$ 34.85
Licking Heights	50.87	60.31	60.54	59.59	60.89	62.88	60.29	59.59	56.94	56.74
Madison-Plains	48.45	48.45	48.45	48.45	48.45	48.45	48.45	48.45	48.45	48.45
Olentangy	78.62	78.62	78.62	78.62	85.44	84.30	84.30	84.30	92.20	92.20
Pickerington	85.50	84.70	84.70	83.60	83.20	82.70	82.70	80.30	79.70	79.70
Teays Valley	31.80	31.80	31.00	31.00	31.00	31.00	30.00	30.00	30.00	28.60
<b>Joint vocational school districts:</b>										
Central Ohio	\$ 1.60	\$ 1.60	\$ 1.60	\$ 1.60	\$ 1.60	\$ 1.60	\$ 1.60	\$ 1.60	\$ 1.60	\$ 1.60
Delaware County	3.20	3.20	3.20	3.20	1.50	3.20	3.20	3.20	3.20	3.20
Eastland	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Licking County	2.48	2.56	2.54	2.58	2.57	2.55	2.55	2.55	2.50	2.50
<b>Corporations:</b>										
Bexley	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 7.85	\$ 5.45	\$ 5.45	\$ 5.45	\$ 5.45
Brice	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Canal Winchester	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Columbus	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.14	3.14
Dublin	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95
Gahanna	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40

(Continued on next page)

**FRANKLIN COUNTY, OHIO**  
Property Tax Rates - Direct and Overlapping Governments  
(Per \$1,000 of Assessed Value)  
Last Ten Years

Table 9

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Grandview Heights	10.15	10.15	10.15	10.15	10.15	10.15	10.15	10.15	10.15	10.15
Grove City	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Groveport	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40	1.40
Harrisburg	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Hilliard	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
Lithopolis	5.90	5.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
Lockbourne	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Marble Cliff	1.00	1.00	1.00	0.35	0.35	0.35	0.35	0.35	0.35	0.35
Minerva Park	16.05	15.85	15.70	15.10	15.10	15.10	15.10	15.10	13.20	13.20
New Albany	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94	1.94
Obetz	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
Pickerington	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80	7.80
Reynoldsburg	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Riverlea	7.65	7.65	7.65	25.66	25.90	23.01	20.25	20.25	19.00	19.15
Upper Arlington	6.62	6.62	6.58	6.58	6.58	6.22	6.17	6.17	5.97	5.97
Urbancrest	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Valleyview	22.53	22.53	22.53	22.53	22.53	34.53	34.53	34.53	34.53	33.53
Westerville	20.30	20.30	20.30	20.30	23.10	23.06	23.00	23.00	23.45	23.45
Whitehall	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Worthington	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
<b>Townships:</b>										
Blendon	\$ 30.65	\$ 30.65	\$ 32.51	\$ 32.51	\$ 37.11	\$ 37.20	\$ 37.15	\$ 38.40	\$ 38.40	\$ 38.26
Brown	12.80	12.80	17.92	17.92	17.92	17.92	17.92	17.92	17.92	17.92
Clinton	29.74	29.74	29.74	29.74	34.74	34.74	34.74	34.74	42.24	42.24
Franklin	25.20	25.20	25.20	25.20	31.09	35.19	35.19	35.19	37.53	37.34
Hamilton	16.05	16.05	16.55	17.05	21.05	21.05	24.55	25.55	25.55	25.55
Jackson	20.20	20.20	23.95	23.95	23.95	23.95	23.95	23.95	27.95	27.95
Jefferson	9.20	12.20	13.20	15.00	14.90	14.90	14.85	14.85	14.78	14.65
Madison	21.80	21.80	21.80	27.05	27.05	27.05	27.05	27.05	27.05	27.05
Mifflin	37.40	37.40	37.40	37.40	37.40	37.40	40.40	40.40	44.00	46.34
Norwich	21.60	25.72	25.72	25.72	25.72	25.72	25.72	25.72	25.72	25.72
Perry	21.60	21.60	21.60	25.10	25.10	25.10	25.10	25.02	25.10	25.10
Plain	15.35	15.35	15.35	15.25	15.25	15.25	15.25	15.25	15.25	15.25
Pleasant	21.20	21.20	21.20	21.20	21.20	21.20	21.20	21.20	21.20	21.20
Prairie	18.20	18.20	18.20	18.20	18.20	18.20	21.81	21.81	21.81	21.81
Sharon	23.50	23.50	23.50	23.50	23.50	27.50	27.50	27.50	27.50	27.50
Truro	20.50	20.50	20.50	20.50	23.00	23.00	23.00	23.00	27.00	26.00
Washington	15.45	15.45	15.45	15.45	15.45	15.45	15.45	15.45	15.45	8.75
<b>Other units:</b>										
Bexley Public Library	\$ 1.50	\$ 2.80	\$ 2.80	\$ 2.80	\$ 2.80	\$ 2.80	\$ 2.80	\$ 2.80	\$ 2.80	\$ 2.80
Columbus Metropolitan Library	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80
Columbus State Community College	-	-	-	-	-	-	-	-	0.52	0.47
Grandview Heights Public Library	4.70	4.70	4.70	4.70	4.70	6.70	6.70	6.70	6.70	6.70
Delaware County District Library	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Metropolitan Park District	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.95	0.95	0.95
New Albany-Plain Park District	1.79	1.59	1.59	1.59	1.59	1.59	1.54	1.54	1.44	1.44
Pickerington Public Library	0.75	0.75	0.75	0.75	0.75	0.75	0.75	1.25	1.25	1.25
Plain City Public Library	0.75	0.75	0.75	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Southwest Public Library	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Upper Arlington Public Library	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Westerville Public Library	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Worthington Public Library	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80

Source: Franklin County Auditor's Office.

**FRANKLIN COUNTY, OHIO**  
Principal Property Taxpayers  
As of December 31, 2021 and December 31, 2012  
(Amounts in 000's)

Table 10

2021					2012				
Taxpayer	Assessed Valuation	Rank	Percent of Total	Rank in 2012	Taxpayer	Assessed Valuation	Rank	Percent of Total	
Public utilities:					Public utilities:				
Ohio Power Company	\$ 972,297	1	2.63%	1	Ohio Power Company	\$ 538,817	1	2.06%	
AEP Ohio Transmission	228,795	2	0.62%	-	Columbia Gas of Ohio Inc.	87,426	2	0.33%	
Columbia Gas of Ohio Inc.	191,666	3	0.52%	2	American Electric Power	23,986	3	0.09%	
American Electric Power Service	20,625	4	0.06%	3					
Real estate:					Real estate:				
Nationwide Mutual Insurance Company	73,720	1	0.20%	1	Nationwide Mutual Insurance Company	74,849	1	0.29%	
GLP Capital LP	53,960	2	0.15%	-	Ohio Health Corp.	57,272	2	0.22%	
Distribution Land Company LLC	45,817	3	0.12%	3	Distribution Land Corp.	56,924	3	0.22%	
Huntington Center Owner LLC	39,411	4	0.11%	4	Huntington Center	39,830	4	0.15%	
Scioto Downs Inc.	26,093	5	0.07%	-	BRE/COH OH LLC	28,007	5	0.11%	
The HUB XO LLC	25,655	6	0.07%	-	New Albany Company LLC	22,180	6	0.08%	
STAG Industrial Holdings LLC	22,840	7	0.06%	-	Huntington National Bank	20,371	7	0.08%	
Quarry Owner 1 LLC	21,904	8	0.06%	-	Columbus Industrial	19,387	8	0.07%	
Aschinger OH Partners LLC	21,875	9	0.06%	-	Anheuser Busch, Inc.	19,202	9	0.07%	
Big Box Property Owner LLC	21,779	10	0.06%	-	IS-CAN Ohio LP	19,051	10	0.07%	
All others	<u>35,219,045</u>		<u>95.21%</u>		All others	<u>25,116,736</u>		<u>96.16%</u>	
Total	<u>\$ 36,985,482</u>		<u>100.00%</u>		Total	<u>\$ 26,124,038</u>		<u>100.00%</u>	

Source: Franklin County Auditor's Office.



**FRANKLIN COUNTY, OHIO**

Property Tax Levies and Collections

Last Ten Years

(Amounts in 000's)

Table 11

Fiscal Year	Equalized Tax Levy <sup>1</sup>	Current Tax Collections <sup>2</sup>	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections <sup>3</sup>	Percent of Total Collections to Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes to Levy
2012	\$ 462,164	\$ 409,672	88.6%	\$ 15,138	\$ 424,810	91.9%	\$ 40,221	8.7%
2013	487,303	436,322	89.5%	16,188	452,510	92.9%	36,098	7.4%
2014	462,852	434,540	93.9%	15,628	450,168	97.3%	30,821	6.7%
2015	462,751	439,284	94.9%	13,248	452,532	97.8%	27,574	6.0%
2016	467,787	450,068	96.2%	13,094	463,162	99.0%	23,438	5.0%
2017	475,311	459,202	96.6%	12,176	471,378	99.2%	23,288	4.9%
2018	496,580	481,905	97.0%	11,718	493,623	99.4%	22,521	4.5%
2019	502,800	483,996	96.3%	11,767	495,763	98.6%	20,137	4.0%
2020	508,554	491,460	96.6%	11,872	503,332	99.0%	17,696	3.5%
2021	522,556	506,204	96.9%	9,922	516,126	98.8%	21,522	4.1%

Source: Franklin County Auditor's Office.

Notes: <sup>1</sup>Levy before adjustment for exempt valuation.

<sup>2</sup>Current tax collections include state reimbursement for homestead/roll-back.

<sup>3</sup>Total tax collections include state reimbursement for homestead/roll-back.

**FRANKLIN COUNTY, OHIO**  
Property Tax Levies - Voted and Unvoted  
(Per \$1,000 of Assessed Value)  
As of December 31, 2021 and December 31, 2012

Table 12

	2021					
	Full Tax Rate	Effective Rate Res/Agr	Effective Rate Com/Ind	Year of Election	Beginning Year of Collection	Final Year of Collection
General Fund	\$ 1.47	\$ 1.470000	\$ 1.470000	Unvoted		
Children Services	1.90	1.300561	1.588407	2014	2015	2024
Children Services	3.10	2.293401	2.591612	2019	2020	2029
ADAMH Board <sup>1</sup>	2.20	1.627575	1.839208	2015	2017	2021
ADAMH Board	0.65	0.648365	0.650000	2020	2022	2026
Board of Developmental Disabilities	3.50	2.589324	2.926014	2008	2009	IND
Board of Developmental Disabilities	3.50	2.589324	2.926014	2017	2019	2028
Zoological Park	0.75	0.516062	0.627003	2015	2016	2025
Office on Aging	0.45	0.333828	0.376201	2017	2018	2022
Office on Aging	1.30	0.961749	1.086805	2017	2018	2022
Total	<u>\$ 18.82</u>	<u>\$ 14.330189</u>	<u>\$ 16.081264</u>			
	2012					
	Full Tax Rate	Effective Rate Res/Agr	Effective Rate Com/Ind	Year of Election	Beginning Year of Collection	Final Year of Collection
General Fund	\$ 1.47	\$ 1.470000	\$ 1.470000			
Children Services	1.90	1.751746	1.863248	2004	2005	2014
Children Services	3.10	3.100000	3.100000	2009	2010	2019
ADAMH Board	2.20	2.200000	2.200000	2005	2007	2016
Board of Developmental Disabilities	3.50	3.500000	3.500000	2011	2013	2022
Board of Developmental Disabilities	3.50	3.500000	3.500000	2008	2009	IND
Zoological Park	0.75	0.695091	0.735492	2004	2006	2015
Office on Aging	1.30	1.300000	1.300000	2012	2013	2017
Total	<u>\$ 17.72</u>	<u>\$ 17.516837</u>	<u>\$ 17.668740</u>			

Source: Franklin County Auditor's Office

Notes: Tax rates displayed are for tax years 2021 and 2012, to be collected in 2022 and 2013 respectively.

IND - Indefinite

<sup>1</sup>At the November 2020 election, this levy was renewed with an increase at a full tax rate of 2.85 beginning collection in 2022 and ending in 2026.

**FRANKLIN COUNTY, OHIO**  
 Other Major General Fund Revenue Sources  
 Last Ten Years  
 (Amounts in 000's)

County sales tax:

The County imposed a one-half percent sales tax increase effective September 1, 1985, an additional one-fourth percent effective October 1, 2005 and an additional one-fourth percent effective January 1, 2014. A temporary one-fourth percent sales tax became effective October 1, 2005, and expired December 31, 2007. A temporary one-fourth percent sales tax became effective January 1, 2014 and was due to expire on December 31, 2018. However, the County Commissioners passed a resolution on December 19, 2017 that this tax shall not expire on December 31, 2018 but shall continue for an unspecified, continuing period of time. The sales tax may be repealed if a majority of voters approve the repeal at a general election. The question of repeal must be placed on the ballot by a petition signed by qualified voters equal to 10% of those voting for governor in the last gubernatorial election. No such petition has been filed with the County Board of Elections. In March of 2018, the County Commissioners authorized the issuance of \$250 million Various Purpose Sales Tax Revenue Bonds, Series 2018 (the "Bonds"), which were issued on June 5, 2018. The County Commissioners may not repeal, rescind or reduce any portion of either of the County sales taxes, and no portion of either of the County sales tax is subject to repeal or reduction by the electorate of the County, while the Bonds, or any additional bonds that may be authorized and issued, remain outstanding.

Local Government fund:

The Ohio local government fund was created by statute and is comprised of designated state revenues, which are distributed to each county and then allocated among the county and cities, villages and townships in the county on the basis of statutory formulas.

The following table shows sales taxes and local government fund revenue for the County:

Fiscal Year	Sales Tax			Local Government Fund
	Levy	Cash Basis*	Accrual Basis	
2012	0.75%	\$ 144,760	\$ 148,245	\$ 11,491
2013	0.75%	152,492	155,758	12,073
2014	1.25%	237,688	272,497	11,372
2015	1.25%	285,942	293,785	13,390
2016	1.25%	302,531	308,532	12,281
2017	1.25%	302,081	301,223	12,738
2018	1.25%	297,065	304,956	13,563
2019	1.25%	310,227	314,049	14,461
2020	1.25%	305,185	310,481	12,716
2021	1.25%	349,930	366,616	17,830

Source: Franklin County Auditor's Office.

\* - Excludes 1% administration fee

**FRANKLIN COUNTY, OHIO**  
Ratios of Outstanding Debt by Type  
Last Ten Years  
(Amounts in 000's, Except Per Capita)

Table 14

Fiscal Year	Governmental Activities							Business-type Activities				Total Primary Government	Personal Income			Debt Per Capita
	General Obligation Bonds	General Obligation Notes	Special Obligation Bonds	Special Obligation Notes	Loans	Lease Liability	Total	Bonds	Notes	Loans	Total		Total <sup>1</sup>	Percentage	Population <sup>2</sup>	
2012	\$ 254,660	\$ -	\$ 25,495	\$ 10,000	\$ 10,428	\$ 24,626	\$ 325,209	\$ 8,770	\$ -	\$ 8,266	\$ 17,036	\$ 342,245	\$ 48,714,000	0.70%	1,174,835	\$ 291.31
2013	288,955	8,527	24,755	8,000	11,550	24,055	365,842	8,770	-	11,318	20,088	385,930	49,947,000	0.77%	1,183,593	326.07
2014	290,158	8,009	23,980	6,000	4,188	23,409	355,744	8,862	-	11,438	20,300	376,044	54,675,000	0.69%	1,192,653	315.30
2015	281,118	7,482	23,165	4,000	3,902	22,837	342,504	8,780	-	13,056	21,836	364,340	57,238,000	0.64%	1,202,423	303.00
2016	271,773	6,947	22,730	-	3,615	21,866	326,931	12,761	6,500	13,204	32,465	359,396	61,792,000	0.58%	1,253,522	286.71
2017	256,138	6,405	21,680	-	3,327	20,648	308,198	12,259	6,500	12,332	31,091	339,289	64,449,000	0.53%	1,291,981	262.61
2018	262,196	5,854	270,595	-	3,040	19,813	561,498	11,674	-	16,645	28,319	589,817	67,389,000	0.88%	1,318,164	447.45
2019	250,637	5,295	255,260	-	2,753	18,595	532,540	9,409	-	22,321	31,730	564,270	70,307,000	0.80%	1,332,352	423.51
2020	237,923	4,727	239,900	-	2,610	17,328	502,488	8,854	-	25,697	34,551	537,039	71,294,000	0.75%	1,332,352	403.08
2021	227,704	4,151	231,620	-	2,323	21,181	486,979	8,820	-	26,936	35,756	522,735	74,194,000	0.70%	1,335,550	391.40

Source: Franklin County Auditor's Office.

Notes: <sup>1</sup> Estimated based on information provided by Woods & Poole Economics.

<sup>2</sup> Estimates by Mid-Ohio Regional Planning Commission and information provided by Woods & Poole Economics.

**FRANKLIN COUNTY, OHIO**  
Ratios of General Bonded Debt Outstanding  
Last Ten Years  
(Amounts in 000's)

Table 15

Tax Year	Population <sup>1,2</sup>	Assessed Value	Gross Bonded Debt <sup>3</sup>	Less Assigned Debt Service Funds <sup>4</sup>	Net General Bonded Debt	Ratio of Net General Bonded Debt to Assessed Value	Net General Bonded Debt per Capita <sup>2</sup>
2012	1,174,835	\$ 26,303,009	\$ 299,239	\$ 7,000	\$ 292,239	1.111%	\$ 248.75
2013	1,183,593	26,160,709	322,480	5,750	316,730	1.211%	267.60
2014	1,192,653	26,358,683	323,000	4,425	318,575	1.209%	267.11
2015	1,202,423	26,642,445	313,063	3,030	310,033	1.164%	257.84
2016	1,253,522	27,067,823	307,264	1,455	305,809	1.130%	243.96
2017	1,291,981	30,155,157	290,077	4,849	285,228	0.946%	220.77
2018	1,318,164	30,506,017	544,465	26,425	518,040	1.698%	393.00
2019	1,332,352	30,882,218	515,306	15,310	499,996	1.619%	375.27
2020	1,332,352	36,494,330	486,677	4,278	482,399	1.322%	362.07
2021	1,335,550	36,985,482	468,144	97	468,047	1.265%	350.45

Sources:

<sup>1</sup> Estimates by Mid-Ohio Regional Planning Commission and Woods & Poole Economics.

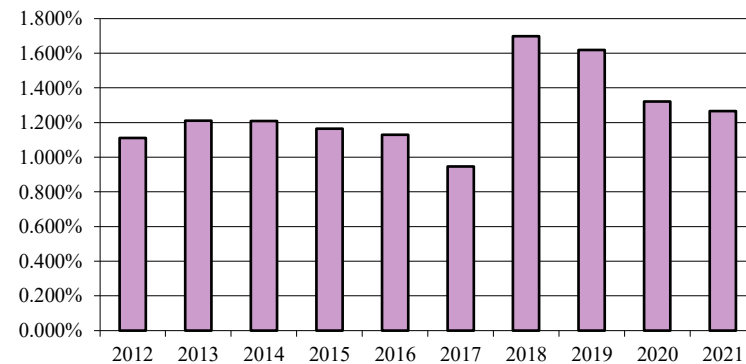
<sup>2</sup> Population and Net Bonded Debt per Capita amounts are not in thousands.

<sup>3</sup> Gross Bonded Debt and is calculated as follows for 2021:

General obligation bonds	\$ 227,704
Special obligation bonds	231,620
Bonds supported by enterprise revenues	8,820
	<u>\$ 468,144</u>

<sup>4</sup> Resources available in the General Bond Retirement and Sales Tax Debt Service funds to pay principal of outstanding debt.

**Ratio of Net Bonded Debt to Assessed Value**



**FRANKLIN COUNTY, OHIO**

Computation of Legal Debt Margin  
Last Ten Years  
(Amounts in 000's)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Total assessed property value	\$ 26,124,038	\$ 26,160,709	\$ 26,358,683	\$ 26,642,445	\$ 27,067,823	\$ 30,155,157	\$ 30,506,017	\$ 30,882,218	\$ 36,484,330	\$ 36,985,482
Total debt limit:										
Debt limit of assessed value <sup>1</sup>	\$ 651,601	\$ 652,518	\$ 657,467	\$ 664,561	\$ 675,196	\$ 752,379	\$ 761,150	\$ 770,555	\$ 910,608	\$ 923,137
Amount of debt applicable to limit:										
General obligation bonds and notes	213,695	251,245	240,085	227,465	223,500	211,705	186,775	178,865	169,765	174,925
Amount of debt subject to limit	213,695	251,245	240,085	227,465	223,500	211,705	186,775	178,865	169,765	174,925
Legal debt margin	\$ 437,906	\$ 401,273	\$ 417,382	\$ 437,096	\$ 451,696	\$ 540,674	\$ 574,375	\$ 591,690	\$ 740,843	\$ 748,212
Legal debt margin as a percentage of the debt limit	67.20%	61.50%	63.48%	65.77%	66.90%	71.86%	75.46%	76.79%	81.36%	81.05%
Unvoted debt limit:										
Unvoted debt limit of assessed value <sup>2</sup>	\$ 261,240	\$ 261,607	\$ 263,587	\$ 266,424	\$ 270,678	\$ 301,552	\$ 305,060	\$ 308,822	\$ 364,843	\$ 369,855
Amount of debt subject to limit	213,695	251,245	240,085	227,465	223,500	211,705	186,775	178,865	169,765	174,925
Unvoted legal debt margin	\$ 47,545	\$ 10,362	\$ 23,502	\$ 38,959	\$ 47,178	\$ 89,847	\$ 118,285	\$ 129,957	\$ 195,078	\$ 194,930
Unvoted legal debt margin as a percentage of the unvoted debt limit	18.20%	3.96%	8.92%	14.62%	17.43%	29.79%	38.77%	42.08%	53.47%	52.70%

Notes: <sup>1</sup> Debt limit is a total of a sum equal to three percent of the first General obligation bonds, notes and loans subject to debt limit calculations: plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000 plus two and one-half percent of such valuation in excess of \$300,000,000.

<sup>2</sup> Debt limit is one percent of total assessed valuation.

Governmental activities:	
General obligation bonds	\$ 180,205
General obligation notes	4,151
Taxable special obligation bonds	231,620
Loans	2,323
	<u>418,299</u>
Business-type activities:	
General obligation bonds	8,585
Loans	26,936
	<u>35,521</u>
Total outstanding debt	453,820
Exemptions:	
Self-supported debt	52,741
Used for construction of facilities	214,400
Used for energy conservation measures	9,146
Used for road or bridge construction	2,608
Total exemptions	<u>278,895</u>
Net debt	<u>\$ 174,925</u>

**FRANKLIN COUNTY, OHIO**

Outstanding Debt

As of December 31, 2021 and December 31, 2012

(Amounts in 000's)

Table 17

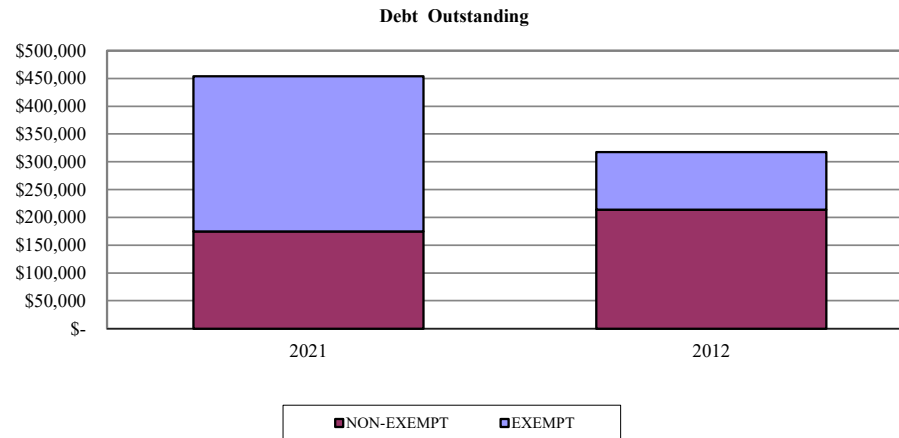
2021		2012	
Total debt outstanding:	\$ 453,820	Total debt outstanding:	\$ 317,618
Exempt debt:		Exempt debt:	
Series 2007 stadium facility project bonds	14,835	Series 2005 road improvements bonds	1,755
Series 2013 energy conservation notes	4,151	Series 2005 refunding bonds	10,735
Series 2014 energy conservation bonds	4,995	Series 2007 road improvements bonds	2,945
Series 2014 road improvements bonds	285	Stadium facility project bonds	25,495
Series 2014 sanitary sewer bonds	435	Stadium facility project notes	10,000
Series 2016 parking facilities bonds	2,160	Energy conservation bonds	22,755
Series 2016 stadium facility project bonds	2,385	Series 2010 Sanitary sewer bonds	8,770
Series 2018 sales tax revenue bonds	214,400	Series 2010 County engineer building	2,775
Series 2021B refunding sanitary sewer bonds	5,990	Governmental activities - OPWC/ODOD loans	10,428
Governmental activities - OPWC loans	2,323	Business-type activities - OPWC/OWDA loans	<u>8,265</u>
Business-type activities - OPWC/OWDA/ODOT loans	<u>26,936</u>		
Total exempt debt	<u>278,895</u>	Total exempt debt	<u>103,923</u>
Total non-exempt debt <sup>1</sup>	<u>\$ 174,925</u>	Total non-exempt debt <sup>1</sup>	<u>\$ 213,695</u>

- S 21 -

Source: Franklin County Auditor's Office.

Notes:

<sup>1</sup>All of the County's outstanding non-exempt debt is in the form of bonds.



**FRANKLIN COUNTY, OHIO**  
 Computation of Direct and Overlapping Debt  
 As of December 31, 2021  
 (Amounts in 000's)

Table 18

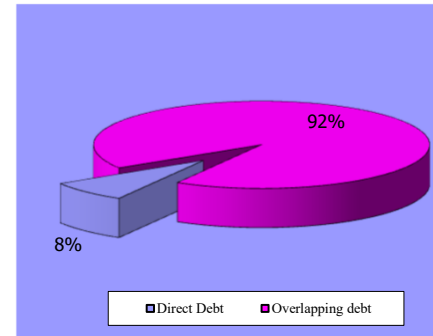
Political Subdivision	Debt Outstanding	Estimated Percentage Applicable <sup>1</sup>	Estimated Share of Overlapping Debt <sup>1</sup>
<b>Direct debt:</b>			
Franklin County <sup>2</sup>	\$ 486,979	100.0%	\$ 486,979
<b>Entities wholly within County:</b>			
Cities	290,451	100.0%	290,451
Villages	39,869	100.0%	39,869
Townships	40,331	100.0%	40,331
School districts	1,139,939	100.0%	1,139,939
Other	84,185	100.0%	84,185
<b>Entities partially within County:</b>			
Cities	3,644,506	90.9%	3,312,856
School districts	1,431,886	57.2%	819,039
Special district	72,550	60.1%	43,603
Total overlapping debt	<u>6,743,717</u>		<u>5,770,273</u>
Total direct and overlapping debt	<u>\$ 7,230,696</u>		<u>\$ 6,257,252</u>

Source: Debt schedules submitted by political subdivisions to the Franklin County Budget Commission and Settlement Division and the Ohio Municipal Advisory Council.

Note: <sup>1</sup>Some political subdivisions are not wholly located within the legal boundaries of Franklin County. For those entities, the amount applicable to Franklin County is determined by dividing the assessed valuation of the Franklin County portion of the subdivision by the total assessed valuation. 2021 tax year valuations were used. Major entities partially within Franklin County include the cities of Columbus, Dublin, Pickerington, Reynoldsburg, Westerville, Canal Winchester and New Albany.

<sup>2</sup>Direct debt of Franklin County includes the following:

<b>Governmental activities:</b>	
General obligation bonds	\$ 227,704
General obligation notes	4,151
Special obligation bonds	231,620
Special obligation loans	2,323
Lease liability	21,181
	<u>\$ 486,979</u>





**FRANKLIN COUNTY, OHIO**  
Pledged Revenue Coverage for Special Obligations  
Last Ten Years  
(Amounts in 000's)

Table 19

Tax Year	Licenses and Permits	Fees and Charges for Services	Fines and Forfeitures	Investment Income	Other Revenues	Sales of Capital Assets	Net Available Revenue	Debt Service		Coverage
								Principal <sup>1</sup>	Interest	
2012	\$ 378	\$ 54,588	\$ 1,079	\$ 9,220	\$ 4,054	\$ 10	\$ 69,329	\$ 2,700	\$ 1,570	16.2
2013	397	53,561	1,194	2,098	2,949	22	60,221	2,740	1,489	14.2
2014	496	57,069	999	8,494	2,600	29	69,687	2,775	1,431	16.6
2015	510	53,001	1,079	9,572	2,563	26	66,751	2,815	1,373	15.9
2016	596	59,870	1,063	8,055	4,300	245	74,129	4,860	1,336	12.0
2017	781	60,272	1,063	13,146	13,278	41	88,581	1,050	1,033	42.5
2018	782	62,257	1,021	23,615	4,118	31	91,824	1,085	986	44.3
2019	872	59,611	1,816	45,083	2,006	61	109,449	1,100	986	52.5
2020	813	60,686	1,845	31,521	2,637	60	97,562	1,125	948	47.1
2021	909	66,360	1,850	(9,916)	5,544	317	65,064	1,150	953	30.9

Source: Franklin County Auditor's Office.

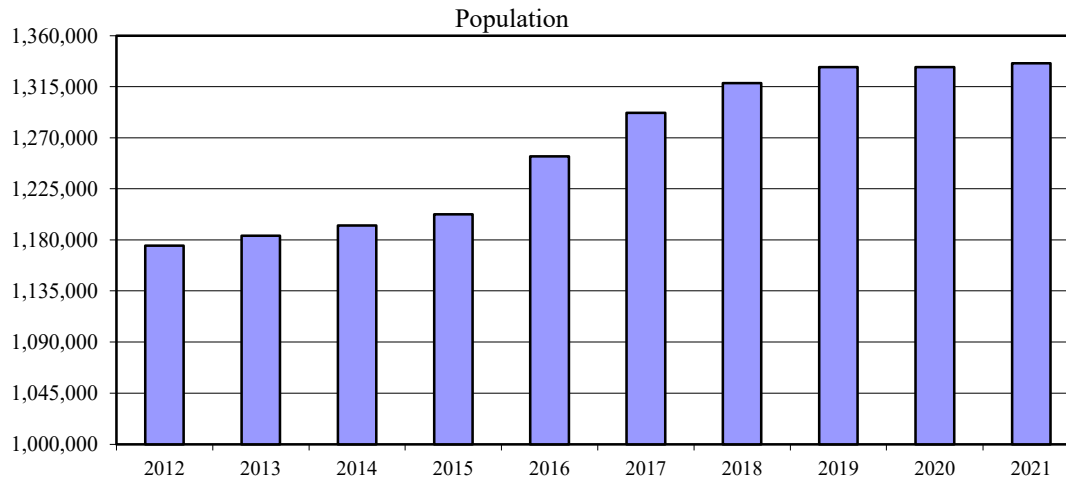
Note: The County issued no taxable special obligation bonds in 2021 for the purpose of retiring previously issued bonds used to pay a portion of the cost of acquiring, constructing, installing, and equipping a county park and recreation facility, including a baseball stadium. The special obligation bonds do not represent general obligation debt or a pledge of the full faith and credit or taxing power of the County. The special obligations are payable solely from, and secured by, a pledge of project revenues and the above non-tax General Fund revenues of the County. As of December 31, 2021, \$17,220,000 of the bonds remain outstanding.

<sup>1</sup> Does not include principal payments due to refinancing of bond anticipation notes.

**FRANKLIN COUNTY, OHIO**  
Demographic and Economic Statistics  
Last Ten Years

Table 20

Year	Demographics				Average Unemployment Rates <sup>4</sup>		
	Population <sup>1</sup>	Per Capita Income <sup>2</sup>	Median Age <sup>2</sup>	K-12 School Enrollment <sup>3</sup>	Franklin County	State of Ohio	United States
2012	1,174,835	\$ 40,981	33.6	202,388	6.1%	7.2%	8.1%
2013	1,183,593	41,666	33.6	220,998	6.2%	7.4%	7.4%
2014	1,192,653	44,723	33.9	220,998	4.8%	5.7%	6.2%
2015	1,202,423	46,104	34.0	217,511	4.1%	4.9%	5.3%
2016	1,253,522	48,941	34.1	217,822	4.0%	4.9%	4.9%
2017	1,291,981	50,514	34.0	217,022	4.0%	5.0%	4.4%
2018	1,318,164	52,315	34.1	205,392	3.8%	4.6%	3.9%
2019	1,332,352	53,519	34.2	209,218	3.5%	4.1%	3.6%
2020	1,332,352	53,595	34.3	210,024	7.4%	8.1%	6.9%
2021	1,335,550	55,552	34.0	210,532	5.0%	5.1%	3.7%



Source: <sup>1</sup> Estimates by Mid-Ohio Regional Planning Commission and Woods & Poole Economics, Inc.

<sup>2</sup> Provided by Woods & Poole Economics, Inc.

<sup>3</sup> Ohio Department of Education, Division of Information Management Services.

<sup>4</sup> Ohio Department of Job and Family Services, Ohio Labor Market Information.

**FRANKLIN COUNTY, OHIO**  
Principal Employers  
As of December 31, 2021 and December 31, 2012

Table 21

Employer	Principal Business	2021			
		Number of Employees	Rank	Percentage of Total Employment	Rank in 2012
The Ohio State University	Education	35,210	1	5.22%	1
State of Ohio	Government	24,897	2	3.69%	2
Ohio Health	Health Care	24,512	3	3.64%	4
JP Morgan Chase & Co.	Finance	17,480	4	2.59%	3
Nationwide	Insurance	16,000	5	2.37%	5
Nationwide Children's Hospital	Health Care	13,161	6	1.95%	-
Kroger Co.	Retail	12,018	7	1.78%	6
Amazon	Retail	9,200	8	1.36%	-
City of Columbus	Government	8,705	9	1.29%	8
Mount Carmel Health System	Health Care	8,182	10	1.21%	9
<b>Total principal employers</b>		<u>169,365</u>		<u>25.10%</u>	
<b>Total employment within the County</b>		<u>674,000</u>		<u>100.00%</u>	
Employer	Principal Business	2012			
		Number of Employees	Rank	Percentage of Total Employment	Rank in 2012
The Ohio State University	Education	27,404	1	4.76%	1
State of Ohio	Government	24,748	2	4.30%	2
JP Morgan Chase	Finance	19,200	3	3.34%	4
Ohio Health	Health Care	14,025	4	2.44%	3
Nationwide Mutual Insurance Co.	Finance	11,316	5	1.97%	5
Kroger Company	Retail	10,031	6	1.74%	7
Columbus City School District	Education	9,753	7	1.69%	-
City of Columbus	Government	8,455	8	1.47%	9
Mount Carmel Health System	Health Care	7,961	9	1.38%	10
Limited Brands, Inc.	Retail	7,800	10	1.36%	-
<b>Total principal employers</b>		<u>140,693</u>		<u>24.45%</u>	
<b>Total employment within the County</b>		<u>575,600</u>		<u>100.00%</u>	

Source: Business First, Book of Lists, 2021. Franklin County adjusted to reflect reporting entity.

**FRANKLIN COUNTY, OHIO**  
County Government Employees by Function/Activity  
Last Ten Years

Table 22

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>General government:</b>										
Commissioners	28.0	28.5	28.5	26.0	30.0	31.5	35.5	35.5	34.5	38.5
Purchasing	17.0	17.0	17.0	20.0	20.0	19.0	19.0	16.0	15.0	23.0
Public facilities management <sup>1</sup>	211.5	210.5	213.0	142.0	137.5	141.0	133.0	136.0	135.0	132.0
Fleet management	8.0	9.0	9.0	9.0	10.0	9.0	11.0	9.0	9.0	12.0
Human resources	24.5	22.0	22.0	27.0	25.0	26.0	25.0	27.0	27.0	33.0
Auditor	118.5	129.0	132.0	127.5	113.5	115.5	119.0	127.0	123.5	125.0
Data center	62.5	63.0	63.0	60.0	49.0	53.0	46.0	57.0	70.0	74.0
Recorder	44.0	49.0	50.0	65.0	51.5	48.5	48.5	48.5	48.0	45.0
Treasurer	48.5	47.5	47.0	47.0	43.5	44.5	47.0	44.0	45.0	45.5
Board of elections	64.5	62.0	63.0	85.0	47.5	49.0	55.0	70.5	67.0	56.5
Clerk of courts	203.0	201.5	205.0	204.0	205.0	192.0	185.0	198.0	198.0	194.5
<b>Judicial:</b>										
Prosecuting attorney	178.0	191.5	184.0	200.0	195.0	196.5	198.5	195.0	192.5	206.5
Public defender	144.5	145.0	143.5	146.5	140.5	144.5	143.0	143.0	169.0	147.5
Court of appeals	37.0	40.0	37.0	37.0	37.0	38.0	36.0	35.0	31.0	39.0
Common pleas court	228.0	229.5	227.5	231.5	233.0	227.5	226.5	247.0	237.0	234.5
Domestic and juvenile court	338.5	339.5	333.5	348.5	350.5	353.5	371.5	379.0	333.0	326.0
Probate court	53.0	56.5	54.5	62.0	61.5	59.0	61.0	59.0	59.0	67.0
Municipal court <sup>2</sup>	23.0	24.5	24.5	21.5	27.0	25.0	26.5	26.0	25.0	22.5
Law library	3.0	5.0	4.0	5.0	5.0	6.0	6.0	6.0	5.5	4.5
<b>Public safety:</b>										
Coroner	29.5	27.5	27.5	33.5	35.5	32.5	37.0	40.0	44.0	54.5
Sheriff	779.5	827.5	831.5	1,107.0	1,152.0	1,159.0	1,166.0	1,179.5	1,211.5	1,175.0
Emergency management agency	12.5	12.0	10.5	12.0	10.0	9.5	11.0	12.0	13.0	11.0
Animal care and control	55.5	57.0	57.5	45.0	56.5	59.5	51.5	59.0	56.0	60.0
Justice policy and programs	6.0	6.0	6.0	7.5	9.5	10.5	12.0	6.0	15.5	22.0
<b>Human services:</b>										
Veterans service commission	22.5	22.5	22.5	24.0	23.5	23.0	26.0	29.5	29.5	26.5
Office on aging	80.0	84.0	85.0	86.0	89.0	92.0	93.0	88.0	93.0	91.0
Job and family services	588.0	564.5	576.0	561.5	586.0	615.0	597.0	609.0	626.0	566.0
Children services board	692.5	719.5	716.0	730.5	740.0	801.5	816.0	838.5	843.0	803.0
Child support enforcement agency	238.0	250.0	250.0	239.5	252.0	243.0	248.0	232.5	226.0	224.0
Guardianship service board	-	-	-	6.0	9.0	10.5	13.0	17.0	21.0	22.0
<b>Health:</b>										
Board of developmental disabilities <sup>3</sup>	1,164.0	1,160.0	1,127.5	1,091.0	1,068.5	1,044.5	614.5	627.5	620.5	616.0
ADAMH board	46.0	44.0	46.5	46.5	47.5	45.5	45.5	41.5	47.0	49.5
<b>Public works:</b>										
Engineer	184.5	184.5	182.0	185.5	178.0	175.5	175.0	187.0	177.5	195.0
<b>Community and economic development:</b>										
Economic development and planning	21.5	17.5	18.5	21.5	19.5	20.0	21.5	18.0	18.5	17.5
<b>Water and sewer operations:</b>										
Sanitary engineer	12.0	13.0	13.0	14.5	17.5	16.5	15.5	14.5	12.0	14.0
<b>Parking facilities operations:</b>										
Public facilities management	8.0	8.0	8.0	8.0	7.0	6.0	7.0	6.0	6.0	6.0
<b>Total</b>	<b>5,775.0</b>	<b>5,868.0</b>	<b>5,836.0</b>	<b>6,084.0</b>	<b>6,083.0</b>	<b>6,143.0</b>	<b>5,742.5</b>	<b>5,864.0</b>	<b>5,884.0</b>	<b>5,779.5</b>

Source: Franklin County Auditor's Office.

Method: 1.0 for each full time and .5 for each part-time employee. Includes 5,659 full-time employees and 120.5 full-time equivalents for part-time employees as of December 31, 2021.

Notes: <sup>1</sup> Total employment declined from 2014 to 2015 due to security employees being transferred from Public Facilities Management to the Sheriff.

<sup>2</sup> The County pays a portion of the salaries for judges and magistrates; in general, municipal court employees are paid by the City of Columbus.

<sup>3</sup> Total employment declined from 2017 to 2018 due to employees being transferred from the Board of Developmental Disabilities to ARC Industries.

**FRANKLIN COUNTY, OHIO**  
 Operating Indicators and Capital Asset Statistics  
 Last Ten Years

Table 23

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>General government:</b>										
Commissioners:										
Number of resolutions presented	894	962	913	947	924	919	899	935	925	1,021
Purchasing:										
Number of purchase orders issued	8,089	7,947	7,368	7,192	7,261	7,032	7,863	7,907	6,645	6,494
Public facilities management:										
Number of buildings maintained										
County owned	22	20	28	25	25	26	26	26	26	26
Non-county owned	8	8	14	14	14	13	13	13	13	15
Fleet management:										
Number of titled vehicles	352	369	371	390	402	406	426	406	396	409
Human resources:										
Number of workers compensation claims filed	303	281	257	283	242	275	275	243	187	166
Auditor:										
Real estate										
Number of parcels on file	442,378	443,851	445,854	427,096	428,311	429,687	430,891	432,388	434,001	435,777
Fiscal services										
Number of payment requests processed	361,806	346,715	352,647	352,398	362,806	348,768	347,797	335,797	332,571	348,493
Data center:										
Number of users supported	3,654	3,692	3,692	3,469	3,500	3,512	4,820	4,900	5,420	5,570
Recorder:										
Number of deeds recorded	42,690	48,289	46,907	34,939	36,208	37,206	38,158	37,410	34,866	56,891
Number of mortgages recorded	55,813	57,120	42,036	41,020	45,440	44,635	41,980	46,409	46,031	74,649
Board of elections:										
Number of registered voters	809,374	794,288	803,863	831,277	843,432	853,888	881,797	840,564	882,623	865,220
Number of voters last general election	574,610	156,561	199,146	305,255	593,435	202,511	491,311	185,766	636,056	203,658
Percentage of registered voters that voted	71.0%	19.8%	37.2%	36.7%	70.4%	23.7%	55.7%	22.10%	72.06%	23.54%
Clerk of courts:										
Number of titles processed	517,584	548,939	586,811	569,470	570,245	551,142	556,921	565,027	489,313	561,881
<b>Judicial:</b>										
Prosecuting attorney:										
Number of criminal cases set for trial	46,745	39,029	38,084	38,752	37,806	33,598	30,268	36,731	23,044	43,896
Number of civil cases opened	664	619	640	938	992	782	712	594	820	1,773
Public defender:										
Number of cases filed	59,553	58,225	54,038	51,221	53,171	54,586	53,729	50,913	26,975	33,270
Court of appeals:										
Number of cases filed	1,093	1,099	1,068	1,239	895	921	1,005	884	603	703
Common pleas court:										
Number of civil cases filed	67,879	76,646	78,073	69,071	56,101	84,334	70,112	68,575	135,337	116,166
Number of criminal cases filed	8,284	8,541	8,198	8,144	8,984	8,575	6,376	6,731	7,630	7,510
Number of court rooms	24	24	24	32	32	32	32	32	32	32
Domestic and juvenile court:										
Number of cases filed	19,924	20,538	26,447	25,431	25,013	25,132	24,667	24,642	18,127	21,583

(Continued on next page)

**FRANKLIN COUNTY, OHIO**  
 Operating Indicators and Capital Asset Statistics  
 Last Ten Years

Table 23

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Probate court:</b>										
Number of civil cases filed	263	339	326	316	270	280	271	265	270	247
Number of court rooms	2	2	2	2	2	2	2	2	2	2
<b>Municipal court:</b>										
Number of civil cases filed	48,771	42,393	44,257	36,783	36,074	40,417	43,497	46,650	32,092	36,362
Number of criminal cases filed	146,343	143,147	144,517	138,283	134,829	133,748	131,689	121,720	68,380	66,007
Number of small claims cases filed	6,721	6,273	6,849	5,995	5,911	5,827	5,707	4,946	2,746	2,313
Number of court rooms	23	23	23	23	23	23	23	23	23	23
<b>Public safety:</b>										
<b>Coroner:</b>										
Number of autopsies performed	1,139	1,092	1,147	1,242	1,236	1,375	1,406	1,317	1,538	1,762
<b>Sheriff:</b>										
<b>Jail operation</b>										
Average daily jail census	1,881	1,855	1,903	1,876	1,925	1,957	1,997	1,916	1,659	1,677
Prisoners booked	32,268	30,556	28,862	26,767	28,366	28,953	27,140	26,407	17,741	18,369
Prisoners released	32,322	30,134	29,089	26,714	28,246	28,889	27,251	26,404	18,086	18,336
<b>Enforcement</b>										
Number of incidents reported	149,533	133,519	129,711	129,666	130,389	144,046	120,014	108,652	96,264	86,307
Number of enforcement actions	32,709	28,742	35,539	31,861	31,436	29,697	30,792	20,730	15,253	13,463
Number of civil papers served	105,809	101,733	107,838	100,048	97,790	92,398	80,171	80,773	53,797	55,991
Number of runs dispatched	329,340	307,863	326,733	335,638	350,953	345,984	322,151	368,235	335,693	347,119
Number of Sheriff's vehicles	227	236	249	266	279	264	247	275	269	258
<b>Emergency management agency:</b>										
Number of emergency responses	14	16	19	22	20	22	27	7	34	15
<b>Animal care and control:</b>										
Number of dogs impounded	11,697	11,727	10,918	10,347	10,174	9,991	9,262	4,845	4,540	4,115
Number of dogs adopted/returned to owner	6,709	6,388	5,530	6,621	7,098	6,824	6,396	6,494	5,048	5,526
<b>Human services:</b>										
<b>Veterans service commission:</b>										
Number of veterans entering office	5,687	6,105	5,850	5,848	5,846	5,601	5,642	5,841	4,801	3,747
Number of financial claims filed	4,305	4,802	3,890	3,485	3,312	3,014	3,437	4,195	2,562	3,188
Number of veterans receiving financial assistance	3,999	4,522	3,474	3,204	3,171	2,882	3,283	3,979	2,456	3,095
<b>Office on aging:</b>										
Number of seniors served	7,669	8,045	8,687	9,015	9,069	9,254	9,171	9,334	10,007	10,926
Home delivered meals provided	494,630	522,404	585,950	645,488	651,907	673,446	689,886	719,264	922,055	1,036,632
Miles of transportation provided	1,443,588	1,515,720	1,900,947	2,076,831	2,115,654	2,036,021	2,011,720	1,955,211	1,237,120	1,178,294
<b>Job and family services:</b>										
Number of clients - child care	18,653	21,111	33,258	32,891	33,467	22,932	24,751	28,176	27,969	22,278
Number of clients - food stamps	223,322	225,805	280,729	272,165	268,293	171,377	154,235	146,303	166,134	173,783
Number of clients - cash assistance	22,050	20,216	29,127	25,327	23,989	11,572	10,465	9,864	11,551	9,578
Number of clients - medicaid	252,849	259,848	329,804	339,419	351,699	349,058	333,849	323,374	346,349	396,672
Number of clients - career or job services	14,747	8,612	8,500	1,653	3,724	8,150	2,202	7,496	7,424	898
Number of clients - job placement	1,538	1,832	1,114	1,107	1,410	1,340	1,131	1,796	1,023	983

(Continued on next page)

**FRANKLIN COUNTY, OHIO**  
Operating Indicators and Capital Asset Statistics  
Last Ten Years

Table 23

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Children services:</b>										
Number of children helped through direct services	12,188	10,805	10,948	12,216	12,860	14,378	11,900	12,192	10,148	9,592
Number of children adopted	142	153	152	152	170	176	158	176	130	155
Number of referrals for investigations	11,742	12,381	12,444	12,647	11,818	11,771	13,770	14,804	12,827	13,430
Number of children served in foster home care	2,349	2,347	2,261	2,277	2,383	2,440	2,375	2,348	1,959	1,703
Number of children served in all paid placement	3,065	3,106	3,146	3,170	3,320	3,238	3,137	3,212	2,819	2,425
<b>Child support enforcement agency:</b>										
Number of active support orders	62,956	64,505	64,607	75,561	65,976	66,133	68,715	64,997	54,884	62,447
Percentage collected-level of service	82.7%	82.1%	81.1%	80.7%	80.7%	69.5%	81.0%	81.4%	68.0%	68.4%
<b>Health:</b>										
<b>FCBDD:</b>										
Number served										
Early intervention/education program	5,363	5,255	5,436	4,560	5,149	5,462	5,547	5,639	5,461	5,559
Sheltered workshop/community employment program	2,300	2,266	2,198	2,375	2,965	2,800	2,875	2,731	1,727	1,180
Habilitation	662	664	699	612	630	625	505	557	284	205
Number of facilities	15	15	15	15	15	15	15	15	12	12
Number of buses	152	149	155	137	135	115	100	63	57	57
<b>ADAMH Board:</b>										
Number of adults treated	27,822	18,616	18,380	16,551	16,600	17,069	16,325	18,551	15,350	13,848
Number of children and adolescents treated <sup>1</sup>	12,480	3,153	4,136	3,794	3,800	3,449	3,091	3,722	3,110	2,940
Number of adults receiving prevention services <sup>2</sup>	21,063	23,661	35,898	47,157	47,200	29,033	24,735	34,013	59,491	0
Number of children and adolescents receiving prevention services <sup>2</sup>	16,215	19,600	20,060	32,442	32,400	34,422	34,459	63,265	27,401	0
<b>Public works:</b>										
<b>Engineer:</b>										
Miles of road maintained	271	271	270	267	263	262	261	260	260	259
Miles of road resurfaced	13	11	16	13	12	13	13	15	11.14	19.93
Number of County maintained bridges	351	353	355	355	346	357	366	359	360	365
<b>Water and sewer operations <sup>3</sup>:</b>										
Miles of water mains	62	62	62	60	75	75	75	75	75	75
Miles of sanitary sewer lines	96	96	96	100	146	146	148	148	148	148
Number of sewer and water treatment facilities	5	5	5	5	5	5	4	4	4	4
Number of pumping stations	14	14	14	14	14	14	15	15	15	15
Number of water customers	3,818	3,671	4,588	4,379	4,450	4,350	4,522	4,506	4,503	4,500
Number of sewer customers	5,685	5,341	6,462	6,335	6,436	6,352	6,508	6,505	6,502	6,500
<b>Parking facilities:</b>										
Number of parking facilities managed	4	4	2	4	4	4	4	4	4	4

Source: Various Franklin County agencies.

<sup>1</sup> ADAMH Board no longer managed the Medicaid program on the local level after 2012.

<sup>2</sup> ADAMH Board implemented new data system in 2021 and was unable to provide the number of adults and children receiving prevention services in 2021.

<sup>3</sup> The Sanitary Engineer was not able to provide updated information for 2021.

**FRANKLIN COUNTY, OHIO**  
Securities and Exchange Commission Rule 15c2-12  
Compliance Information  
As of December 31, 2021

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The following description of significant events is provided in compliance with the Rule for existing obligations outstanding at December 31, 2021.

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There have been no modifications to rights of the holders of the County's obligations.
4. In July 2021, the County issued Series 2021A Various Purpose Refunding Bonds in the amount of \$32,065,000 with an interest rate of 0.95 to 4.0% (maturing December 1, 2038) for the purposes of (i) providing funds to taxably advance refund all the callable outstanding maturities of the County's Various Purpose General Obligation Bonds, Series 2013 (Limited Tax), dated August 20, 2013; and (ii) to pay certain costs related to the issuance of the Bonds. The transaction achieved net present value savings of \$4,171,000, or 13.78%, of the refunded par. In July 2021, the County issued Series 2021B Various Purpose Refunding Bonds in the amount of \$46,630,000 with an interest rate of 0.35 to 5.0% (maturing June 1, 2033) for the purposes of (i) providing funds to taxably advance refund all the callable outstanding maturities of the County's Various Purpose Limited Tax Refunding Bonds, Series 2014 (General Obligation), dated March 11, 2014; and (ii) to pay certain costs related to the issuance of the Bonds. The transaction achieved net present value savings of \$2,804,000, or 6.65%, of the refunding par.
5. There were no calls of the County's obligations outstanding during 2021, nor did the County defease any other bonds during 2021.
6. There were no rating changes during 2021. The County maintains the highest long-term bond rating given by both Moody's Investor Services (Aaa) and Standard & Poor's (AAA) for its general obligation debt.
7. There have been no adverse tax opinions or events affecting the tax-exempt status of any of the County's outstanding obligations.
8. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
9. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
10. There was no substitution of credit or liquidity providers, nor was there a failure to perform.
11. The County did not release, substitute or sell any property securing repayment of its obligations.
12. The County will continue to provide all necessary annual information by filing its Comprehensive Annual Financial Report with the Municipal Securities Rulemaking Board through the use of the MSRB's electronic portal "EMMA," short for Electronic Municipal Market Access.