

Clarence E. Mingo, II
Franklin County Auditor



Franklin County, Ohio
Comprehensive Annual Financial Report

For the fiscal year ended December 31, 2011



About The Cover and Back Front Cover

The front cover and inside front cover pictures are courtesy of the Franklin County Dog Shelter & Adoption Center. The new center was opened in October, 2011. When it opened, it was one of the largest shelters in the Midwest.

The brick mural on the entry wall was designed by Bowerston Shale, of Newark, Ohio. The wall represents the many services the shelter provides including: rescuing stray dogs and reuniting them with their owners; making sure the dogs adopted are healthy before going home with a new family; and providing compassionate care and veterinary services.

Comprehensive Annual Financial Report

For the Year Ended December 31, 2011



Clarence E. Mingo, II Franklin County Auditor

Prepared by the Fiscal Services Division

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FRANKLIN COUNTY, OHIO



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FRANKLIN COUNTY, OHIO

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FRANKLIN COUNTY, OHIO





June 22, 2012

Citizens of Franklin County, Ohio:

As Auditor of Franklin County, Ohio, (the County), I am pleased to present the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2011. This CAFR conforms to generally accepted accounting principles (GAAP) as applicable to local government entities. The report has been filed with the Auditor of State pursuant to Ohio Revised Code (ORC) Section 117.38. Responsibility for the accuracy of the data and the completeness and fairness of the presentation rests with the County's management. We believe the data is accurate in all material respects and fairly reflects the County's financial position and the results of its operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

In implementing the County's integrated, automated accounting system, consideration was given to incorporating sound internal controls. Internal controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability and accuracy of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of the controls should not outweigh their benefits. The accounting system encompasses appropriations, encumbrances, expenditures, revenues, payroll and capital assets and ensures the financial information generated is both accurate and reliable.

In County government, internal controls are enhanced through the separation of powers. The Commissioners, the Auditor and the Treasurer share the management and administration of the County's financial resources, providing an inherent system of checks and balances. Each of the County's elected officials and agency directors is responsible for internal controls over the cash collection function within their office. Some County offices and agencies hold money in bank accounts outside the County treasury. The individual offices and agencies are responsible for the transaction activity through and reconciliation of those accounts.

U.S. Office of Management and Budget Circular A-133 requires an independent audit to be conducted annually. The audit, which includes procedures to fulfill federal Single Audit requirements, serves to maintain and strengthen the integrity of the County's accounting and budgetary controls. Included in this CAFR is the report of Dave Yost, Auditor of State. The State Auditor has issued an unqualified ("clean") opinion on the County's financial statements for the year ended December 31, 2011. The Single Audit, which meets not only Circular A-133 requirements but also those of the American Recovery and Reinvestment Act, is published under separate cover and can be obtained by sending a written request to the Franklin County Auditor, Fiscal Services Division, 373 South High Street, 21st Floor, Columbus, Ohio 43215-6310.

Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A begins on page 3, immediately following the Independent Accountants' Report.

FRANKLIN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2011

Each year we also publish the Franklin County Popular Annual Financial Report (PAFR) that provides significant financial information in a reader-friendly format. Unlike this CAFR, the PAFR does not conform to GAAP and should be used as a supplement to, not in place of, the CAFR. Both the CAFR and the PAFR can be accessed through the Internet on our web site at <http://www.FranklinCountyAuditor.com>.

Profile of Franklin County Government

Formed in 1803, Franklin County is a political subdivision of the State of Ohio and has only those powers conferred upon it by state law. The following offices respectively hold the primary responsibility for budgeting, accounting and cash management in Franklin County. Each officeholder is elected to a four-year term.

The three-member Board of Commissioners (the Commissioners) serves as the taxing authority, the contracting body and the chief administrator of public services. The Commissioners adopt and oversee the annual operating budget, approve expenditures and issue debt.

As the County's chief fiscal officer, the Auditor is responsible for maintaining accurate records of all money received by or paid out of the County treasury. As the tax assessor for all political subdivisions within the County, the Auditor is responsible for computing the taxing rates for real estate and manufactured homes as determined by proper taxing authorities and popular vote.

As the County's banker, the Treasurer serves as custodian and investment officer for County funds. The Treasurer collects real estate and manufactured homes taxes.

The financial statements contained within this CAFR include all funds, agencies, boards and commissions that are not legally separate and for which Franklin County (the primary government and reporting entity) is financially accountable. The County provides many services to its citizens including tax collection and distribution, civil and criminal justice systems, public safety, health assistance, human services, and road and bridge maintenance. The County also operates two public parking garages and several water supply and sewage treatment systems. The County does not operate schools or hospitals, nor is it responsible for refuse collection or fire safety services.

Organizations that are legally separate from the County are included as component units if the County's elected officials appoint a voting majority of the organization's governing body and (1) the County has the ability to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. The following entities are included in the financial statements as component units: ARC Industries, Veterans Memorial Hall and Stadium and Team. A complete discussion of the reporting entity is provided in Note 1 to the basic financial statements.

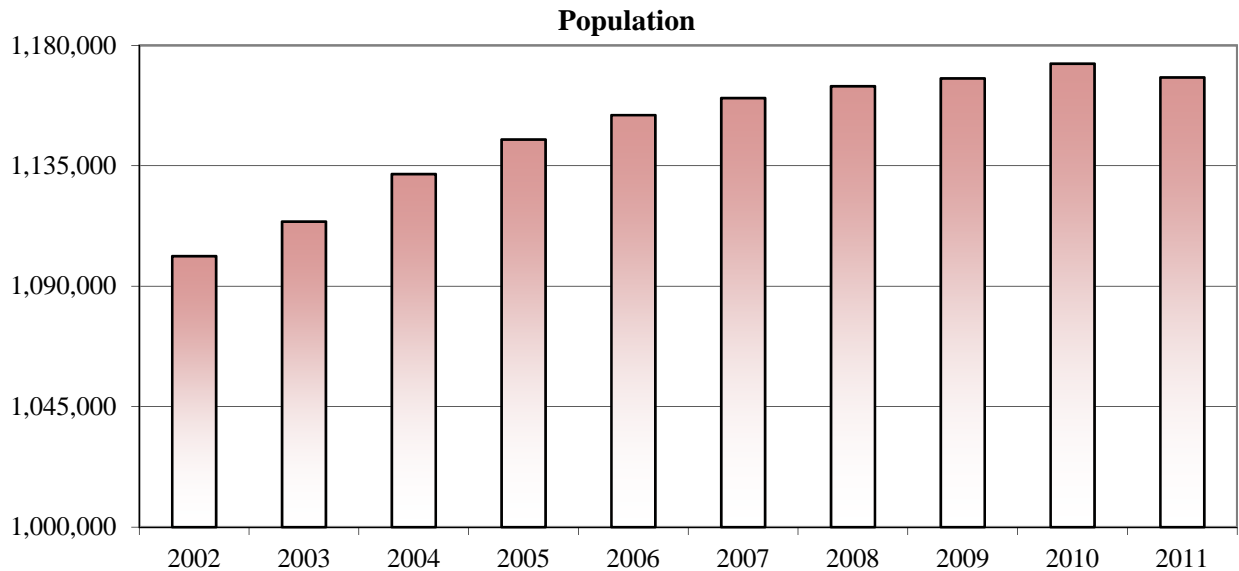
FRANKLIN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2011

Note 19 to the basic financial statements presents information about joint ventures with the City of Columbus, including the Columbus/Franklin County Affordable Housing Trust Corporation, the Franklin Park Conservatory Joint Recreation District and the Columbus-Franklin County Finance Port Authority. Other related organizations are discussed in Note 20, including the Central Ohio Workforce Investment Corporation, the Columbus Metropolitan Library, the Columbus Metropolitan Housing Authority, the Columbus and Franklin County Metropolitan Park District, the Franklin County Family and Children First Council, the Franklin County Convention Facilities Authority, the Central Ohio Community Improvement Corporation, and Friends of the Shelter.

Economic Condition and Outlook

The County is located in central Ohio, within 500 miles of half the nation's population. The Mid-Ohio Regional Planning Commission has estimated the County's population to be 1,168,018 at December 31, 2011, a decrease of 0.4 percent for the year and an increase of 6.1 percent in the last ten years. Columbus, the largest city in the County, serves as the state capital and the county seat, and is home to The Ohio State University. The County encompasses 16 cities, 17 townships and 9 villages.

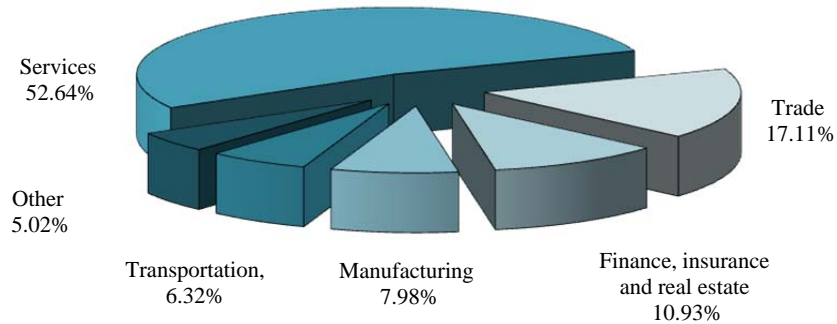


Local Economy Central Ohio is among the more economically stable metropolitan areas in the United States. The area has shown resiliency during recessions. The economy is broad-based, with no single industry dominating it. Nationwide Insurance and Limited Brands have located their headquarters and home offices in Franklin County. Other large employers include JPMorgan Chase Bank, Ohio Health, Kroger Company, and McDonald's Corp. The chart below shows the proportionate number of employees in the various industries (excluding government), as reported by the U.S. Census Bureau, County Business Patterns for 2009.

FRANKLIN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2011

Business Sectors

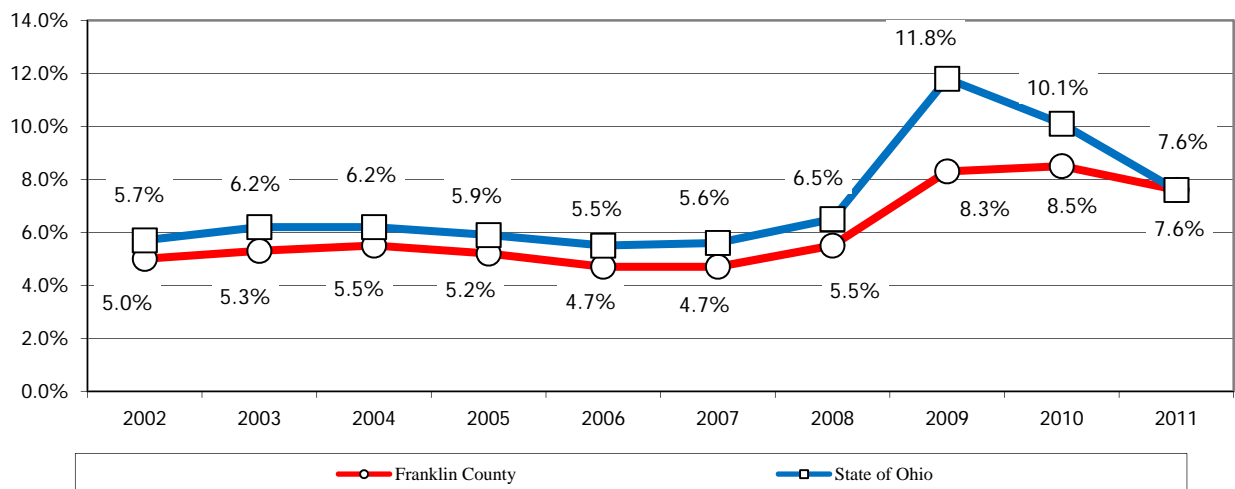


Government and education are also major employers. Together, the State of Ohio, U.S. Government, City of Columbus and Franklin County employ 35,000 people. An additional 37,000 people are employed by either The Ohio State University or Columbus Public Schools.

The diversity of business sectors helps the region weather the economic fluctuations experienced on a larger scale elsewhere. The County's average unemployment rate decreased from 8.5 percent in 2010 to 7.6 percent in 2011. The County's unemployment rate matches the state average, which is also 7.6 percent but is lower than the national average of 8.3 percent.

A factor contributing to the lower unemployment rate is the County's well-educated workforce. Based on 2010 educational attainment data published by the U. S. Census Bureau, 90.9 percent of County residents ages 25 and older have graduated from high school, and 41.8 percent have completed four or more years of college.

Unemployment Rates



FRANKLIN COUNTY, OHIO

***Letter of Transmittal
For the Year Ended December 31, 2011***

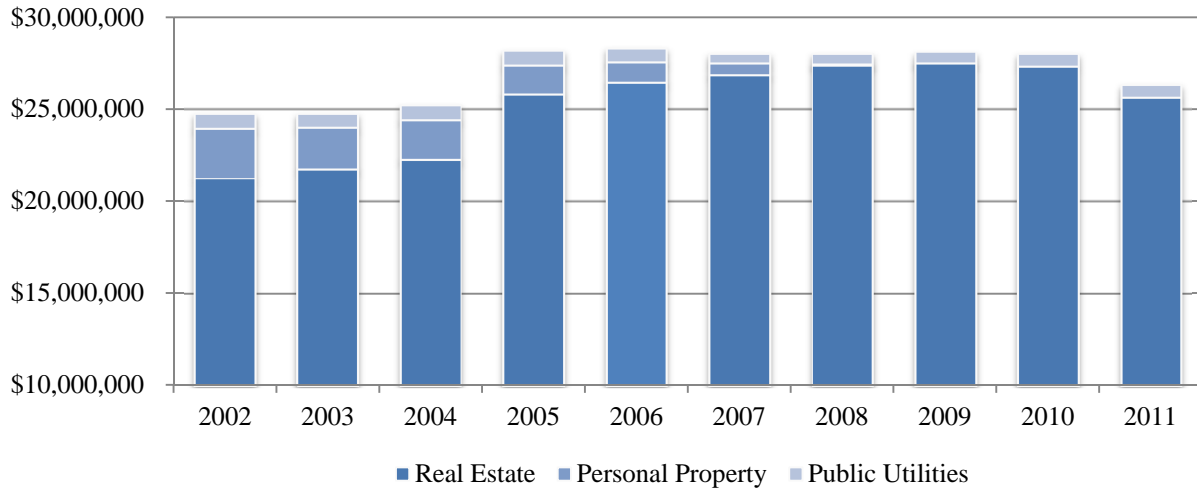
During 2011, a sales tax of 6.75 percent was collected by the State of Ohio on sales made in Franklin County. The tax was split as follows: 5.50 percent for the State of Ohio; 0.75 percent for the County's General Fund; and 0.50 percent for the Central Ohio Transit Authority. The County receives no direct funding through income taxes.

Property taxes are a significant revenue source for the General Fund and these County agencies: Board of Developmental Disabilities, Children Services Board, the Alcohol, Drug and Mental Health Board and the Office on Aging.

The total value of new construction was \$438 million in 2011, with \$200 million in residential/agricultural and \$238 million in commercial/industrial construction. In comparison, 2010 total new construction was \$753 million. Overall, real property continues to hold its value. The appraisal cycle is six years, with an update performed at the mid-point. The reappraisal performed in 2011 resulted in a decline in real property values.

In the past, tangible personal property used in business (including inventory) was assessed for tax purposes. This tax has been phased out. However, for a temporary period, the State of Ohio is reimbursing the County for tax losses related to the phased elimination of taxes. A commercial activity tax is imposed on sales in Ohio to replace a portion of the lost revenue. Additional information can be found in Note 6 to the basic financial statements and in the statistical tables.

**Assessed Value of Taxable Property
(000's omitted)**



FRANKLIN COUNTY, OHIO

***Letter of Transmittal
For the Year Ended December 31, 2011***

Financial Policies The budget must be structurally balanced so that continuing revenues support continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures, such as capital projects. County agencies are encouraged to maximize the use of state and federal revenues so as to help preserve general revenues for other needs.

Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Department and agency budget requests are submitted in a program-based format in conjunction with strategic business plans that outline each program's performance goals for the following year. Actual performance data related to the demands, outputs, results and efficiencies of each program are part of the budget presentation. Some special revenue funds are required to maintain a balance necessary to cover operational needs for the first several pay periods of the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show that the expenditures forecast over the life of the levy do not exceed the estimated revenue collections.

The budget may be amended or supplemented at any time during the year upon formal action of the Commissioners. Transfers of cash between funds require the Commissioners' authorization. Appropriations lapse at the end of the year. The Commissioners adopted the County's 2011 operating budget on December 14, 2010. Additional information on the County's budgetary process can be found in Note 3 to the basic financial statements.

ORC § 5705.13 and ORC § 5705.29 permit the taxing authority of a political subdivision to establish reserve balance accounts and to estimate contingent expenses. In accordance with actions taken by the Commissioners, the following set-asides are in place:

- Economic Stabilization – five percent of the preceding year's General Fund revenue may be reserved to stabilize the budget against cyclical changes in revenue and expenditures. This account had a balance of \$14.5 million as of December 31, 2011, and is shown as unassigned in the General Fund.
- Risk Management – funds may be reserved for self-insurance. Liability claims arising from automobile accidents, litigation settlements and judgment awards are paid from agency budgets or from the amount designated for risk management within the General Fund. The actual claims paid during 2011 totaled \$485,000. As of December 31, 2011, \$7,000 was recorded as payable related to known claims, and \$1.9 million is shown as committed in the General Fund for unasserted claims.

FRANKLIN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2011

- Workers' Compensation – funds may be reserved for the payment of claims under a retrospective ratings plan for workers' compensation. As of December 31, 2011, the County has \$6.3 million recorded as committed in the General Fund for these future claims.
- 27th Pay Period – established in 1995, this reserve gradually collects the funds necessary to meet the payroll requirements of a 27th pay period for General Fund employees which occurred in 2009. The next year with twenty-seven pay days will be 2020. The balance at December 31, 2011, was \$0.6 million and is shown as committed in the General Fund in the financial statements.

In addition to the reserve balances and contingencies permitted by state law, the Commissioners have pledged \$3.6 million for debt service on the special obligation bonds and notes and pledged \$0.7 million for permanent improvements. These amounts are shown as committed in the General Fund.

The Treasurer is responsible for the investment of funds in accordance with the County's investment policy as authorized by the Investment Advisory Committee and in keeping with ORC § 135.35. Specific requirements and limitations are described in Note 4 to the basic financial statements. To maximize the County's return on investment, the Treasurer's Office employs a cash management program and contracts with an investment advisory firm that systematically coordinates cash management, bank relations and the investment of surplus cash. Communication with other County agencies is integral in this process. At December 31, 2011, the County had \$183.3 million unrestricted cash and investments in its General Fund and \$960.4 million for the entire reporting entity. The cash and investments balance includes the designated monies previously described.

It is the County's policy to issue long-term, fixed-rate debt as a supplement to current tax revenues and fund balances for financing infrastructure and capital projects. Consistent with Ohio law, long-term debt is not issued to support current operations. The County sells bond anticipation notes instead of bonds only when market conditions dictate, or as part of a multi-step construction program. The County will consider using either a competitive process or a negotiated process when issuing bonds. Debt capacity is benchmarked against means and medians for other triple-A rated counties of similar size and complexity as published by Moody's Investor Services and Standard & Poor's. The County's capital plan, debt obligations and debt capacity are evaluated together in an integrated manner, on an annual basis.

Long-term Financial Planning The capital budgeting process utilizes a detailed five-year capital plan. A multi-year linkage between operating and capital budgets aids in determining the impact on future spending. Particular attention is focused on extending an asset's life. A thorough preventive maintenance program is required on each project, helping to avert major or emergency repairs.

The County normally relies on the strength of its triple-A ratings, conservative fiscal practices, substantial revenue capacity, and reasonable debt ratios to access capital markets for financing projects. When beneficial in view of interest rates and the general economic picture, the County pays for capital improvements from current tax revenues and available cash balances. Franklin County's triple-A credit rating was reaffirmed by both Moody's Investors Service and Standard & Poor's in February 2011.

FRANKLIN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2011

Major Initiatives The County has undertaken projects for construction of key community assets, including:

- Completion of a new Common Pleas Courthouse which accommodates long-term growth, improves building safety and security, and better meets the court's technological and operating needs. In addition, the County has also constructed tunnel and pedestrian concourse improvements, which will improve way-finding, access, and security within the Government Center. The total project, including land, tunnel and concourse improvements was approximately \$140 million dollars.
- Completion of a new animal shelter that replaced a thirty-two year old facility and expanded shelter and adoption capacity. The total project cost for the new animal shelter was approximately \$18 million.
- Renovation of the Hall of Justice, which was vacated upon completion of the new Common Pleas Courthouse. The first phase of the project totaling \$7.5 million consists of renovations to the core, shell and infrastructure of the facility. The total project costs for the renovation of the Hall of Justice is expected to be approximately \$64 million.
- Several infrastructure improvements, the most major of which is the widening and reconstruction of portions of Clime Road. The total spent or committed to be spent on the Clime Road project is in excess of \$19 million.
- Other infrastructure improvements undertaken by the County include the design and construction of a water treatment plant as well as several wastewater system improvements. These infrastructure improvements include: the Timberlake wastewater system; the Brown Road East sanitary sewer system; the Mon-E-Bak sanitary sewer system; the Holton Pak sanitary sewer system; the Taylor Estates sanitary sewer system; and the completion of the Timberlake water treatment plant. The total spent or committed on these water or wastewater improvements is nearly \$20 million.

The projects have been at least partially funded through long-term debt. See the discussion of Long-Term Debt in the MD&A on pages 13-14 and Note 10 for more information.

Awards and Acknowledgements

Awards The Government Finance Officers Association (GFOA) has awarded us the Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 2010. The County has received this prestigious award for 28 consecutive years. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. To earn the Certificate of Achievement, the County published a readable and well-organized CAFR whose contents conformed to program standards and satisfied GAAP and applicable legal requirements. The Certificate of Achievement is valid for a period of one year. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA.

FRANKLIN COUNTY, OHIO

*Letter of Transmittal
For the Year Ended December 31, 2011*

The GFOA has also presented us an Award for Outstanding Achievement in Popular Annual Financial Reporting for the year ended December 31, 2010. This is our sixteenth consecutive Award. To earn the Award, the Auditor's Office published the Franklin County Annual Report to provide taxpayers and other interested parties with an overview of the County's financial condition and results of its operations. The 2011 Annual Report will be submitted to the GFOA for award consideration.

Acknowledgements The preparation of this report could not have been accomplished without the dedicated effort of the entire Fiscal Services Division. I especially want to thank the Financial Reporting Department who worked diligently to continue to comply with the precise guidelines established by the GFOA's award programs. Their commitment to excellence in financial reporting added to the quality of this CAFR. I would also like to express my appreciation to each of the County's elected officials and the various County agencies for their cooperation in the preparation of this report.

Sincerely,

A handwritten signature in black ink that reads "Clarence Mingo, II". The signature is written in a cursive style with a horizontal line extending from the top of the "I".

Clarence E. Mingo, II
Franklin County Auditor

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Franklin County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davison

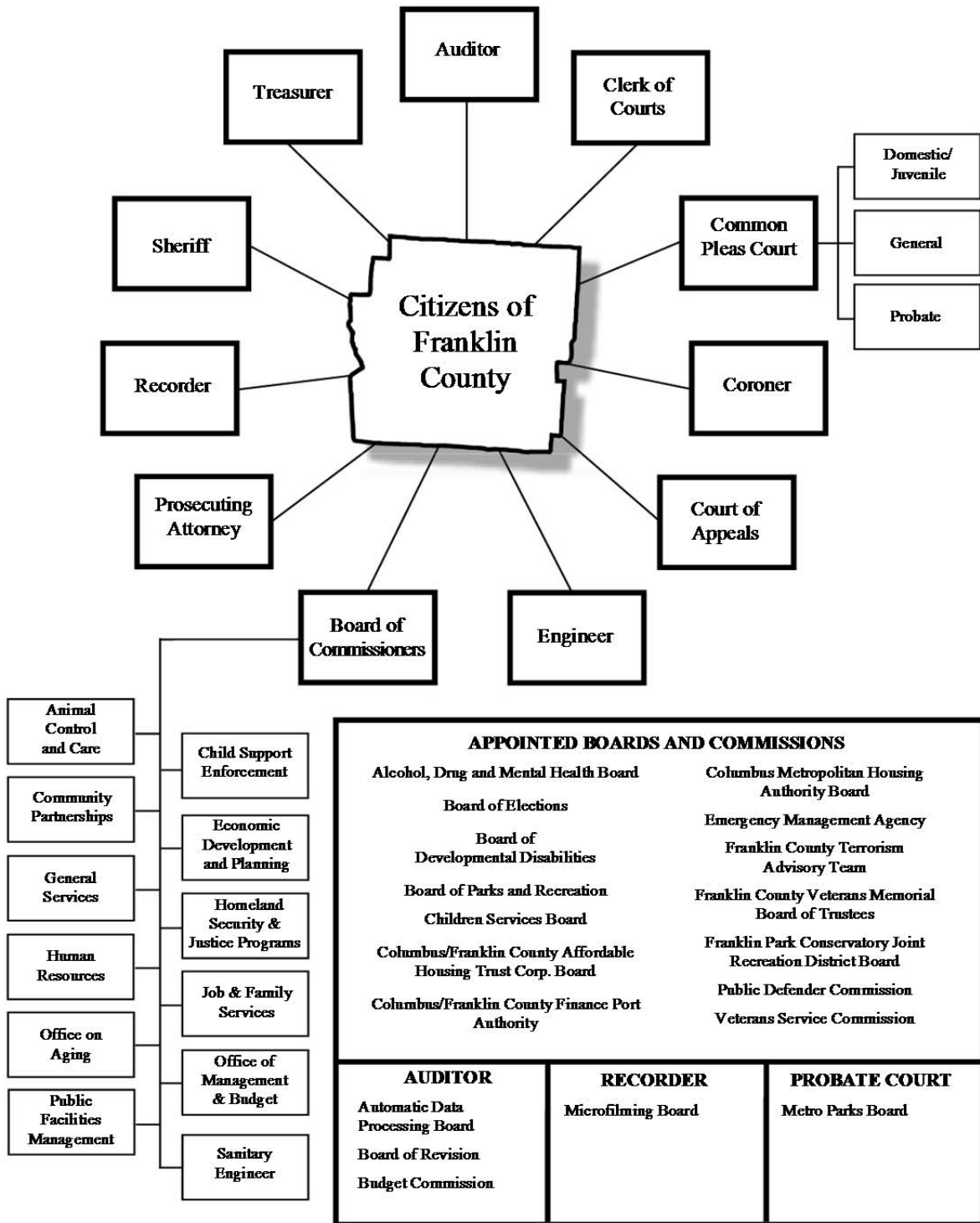
President

Jeffrey R. Emer

Executive Director

FRANKLIN COUNTY, OHIO

County Organizational Chart
For the Year Ended December 31, 2011



FRANKLIN COUNTY, OHIO

**List of Elected Officials
For the Year Ended December 31, 2011**

| AUDITOR | COMMON PLEAS COURT GENERAL | ENGINEER |
|---|--|--|
| <i>373 S. High Street, 21st Floor Columbus, Ohio 43215 614.525.7399</i> Clarence E. Mingo, II | <i>369 S. High Street Columbus, Ohio 43215 614.525.3452</i> Laurel A. Beatty John F. Bender John P. Bessey David E. Cain Kimberly Cocroft David W. Fais Richard A. Frye Daniel T. Hogan Michael J. Holbrook Timothy S. Horton Julie M. Lynch Stephen L. McIntosh Guy L. Reece, II Charles A. Schneider Mark Serrott Patrick E. Sheeran Richard S. Sheward | <i>970 Dublin Road Columbus, Ohio 43215 614.525.3030</i> Dean C. Ringle, P.E., P.S. |
| BOARD OF COMMISSIONERS | | PROSECUTING ATTORNEY |
| <i>373 S. High Street, 26th Floor Columbus, Ohio 43215 614.525.3322</i> Paula Brooks Marilyn Brown John O'Grady | | <i>373 S. High Street, 14th Floor Columbus, Ohio 43215 614.525.3555</i> Ron O'Brien |
| CLERK OF COURTS | COMMON PLEAS COURT PROBATE | RECORDER |
| <i>373 S. High Street, 23rd Floor Columbus, Ohio 43215 614.525.3600</i> Maryellen O'Shaughnessy | <i>373 S. High Street, 22nd Floor Columbus, Ohio 43215 614.525.3894</i> Robert G. Montgomery | <i>373 S. High Street, 18th Floor Columbus, Ohio 43215 614.525.3930</i> Daphne Hawk |
| COMMON PLEAS COURT DOMESTIC/JUVENILE | CORONER | SHERIFF |
| <i>373 S. High Street, 3rd Floor Columbus, Ohio 43215 614.525.6320</i> Kim A. Browne Christopher J. Geer Elizabeth Gill Jim Mason Dana S. Preisse | <i>520 King Avenue Columbus, Ohio 43201 614.525.5290</i> Jan M. Gorniak, D.O. | <i>369 S. High Street Columbus, Ohio 43215 614.525.3360</i> Zach Scott |
| | COURT OF APPEALS TENTH DISTRICT | TREASURER |
| | <i>373 S. High Street, 24th Floor Columbus, Ohio 43215 614.525.3580</i> Susan Brown Peggy Bryant John A. Connor Julia L. Dorrian Judith L. French William A. Klatt Lisa L. Sadler G. Gary Tyack | <i>373 S. High Street, 17th Floor Columbus, Ohio 43215 614.525.3438</i> Edward Leonard |





Dave Yost • Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Franklin County
373 South High Street, 26th Floor
Columbus, Ohio 43215

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of Franklin County, Ohio (the County), as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. and ARC Industries, Inc., which represent 1.02% and 0.42% percent of the assets, 7.29% and 7.29% of net assets, and 3.76% and 2.95% of revenues, respectively, of the aggregate discretely presented component units and remaining fund information. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the County, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and remaining fund information of Franklin County, Ohio, as of December 31, 2011, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, Board of Developmental Disabilities, Children Services Board, Alcohol, Drug and Mental Health Board and Public Assistance Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 2, during the year ended December 31, 2011, the County adopted the provisions of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 22, 2012, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we and the other auditors applied to the basic financial statements. We and the other auditors also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. Neither we nor the other auditors subjected the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



Dave Yost
Auditor of State

June 22, 2012

***Management's Discussion and Analysis
For the Year Ended December 31, 2011***

Unaudited

As management of Franklin County (the County), we offer readers this narrative overview and analysis of the financial activities of the County as a whole for the fiscal year ended December 31, 2011. We encourage readers to consider the information presented here in conjunction with our letter of transmittal, which can be found at the front of this report, and the financial statements, which follow this section and provide more specific detail. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

- The County's assets exceeded its liabilities at the close of 2011 by \$1.244 billion. Of this amount, \$247.0 million is considered unrestricted. Unrestricted net assets may be used to meet ongoing obligations. The unrestricted net assets of the County's governmental activities and business-type activities are \$240.0 million and \$7.0 million, respectively.
- The County's total net assets increased by \$22.0 million in 2011, an increase of 1.8 percent. Net assets of the governmental activities increased \$21.1 million, or 1.8 percent. Net assets of the business-type activities increased \$0.9 million, or 3.1 percent.
- Total revenues for 2011 were \$1.064 billion. General revenues (taxes, investment earnings, unrestricted grants) accounted for \$579.9 million, or 54.5 percent of all revenues. Program revenues (charges for services, program-specific grants and contributions) were \$483.9 million, or 45.5 percent.
- The County's expenses related to governmental activities were \$1.033 billion. Of this amount, \$474.4 million, or 45.9 percent of the total expenses were offset by program revenues. General revenues, primarily taxes, provided \$579.9 million.
- At the close of 2011, the County's governmental funds reported a combined ending fund balance of \$771.3 million, an increase of \$2.3 million in comparison with the prior year. Of the combined fund balance, \$193.1 million was considered unassigned and available for spending at the County's discretion.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$199.3 million, or 64.1 percent of total General Fund expenditures (including transfers out). Unassigned fund balance for the General Fund decreased by \$23.4 million, or 10.5 percent, when compared to 2010's General Fund unreserved fund balance.
- The County's investment in capital assets (net of related debt) increased by \$9.4 million, representing a 3.4 percent increase related to governmental activities and a 11.0 percent decrease related to business-type activities.
- The County's total long-term debt (bonds, notes, loans and capital leases) increased by \$10.0 million, representing a 2.7 percent increase in debt related to governmental activities and a 5.8 percent decrease in debt related to business-type activities.

Overview of the Financial Statements

Management's discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains supplementary information.

Government-wide Financial Statements The government-wide financial statements provide a broad overview of the County's finances in a manner similar to a private-sector business and can be found on pages 18 and 19 of this report.

The statement of net assets presents information on all the County's assets and liabilities, with the difference between the two reported as net assets. Over time, the change in net assets may serve as a useful indicator of whether the County's financial position is improving or declining.

The statement of activities shows how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover their costs through user fees and charges (business-type activities). The County's governmental activities include general government, judicial, public safety, human services, health, public works, conservation and recreation, and community development functions. The County's business-type activities include water and sewer, and parking facilities operations.

The government-wide financial statements include not only Franklin County itself (known as the primary government), but also certain organizations for which the County is financially accountable. Financial information for these component units is reported separately. The County's component units include ARC Industries, Incorporated, of Franklin County, Ohio (ARC Industries); Veterans Memorial Hall; and Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team). Notes 1 and 18 to the basic financial statements contain more information about the component units.

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The County's funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions that are reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's short-term financing requirements.

***Management's Discussion and Analysis
For the Year Ended December 31, 2011***

Unaudited

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements so as to understand the long-term impact of the County's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide reconciliations to facilitate this comparison between governmental funds and governmental activities. See pages 22 and 26 of this report.

The County maintains many individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for those funds considered to be major funds. For Franklin County, these are the General Fund, Board of Developmental Disabilities (FCBDD) fund, Children Services Board fund, Alcohol, Drug and Mental Health (ADAMH) Board fund, and the Public Assistance fund. Data from the other governmental funds is aggregated for presentation as a single column. Individual fund data for each of the nonmajor governmental funds is provided in the combining statements.

The County adopts a budget resolution annually. Financial statements for the major funds have been prepared on a budgetary basis that does not conform with generally accepted accounting principles (GAAP) and are provided on pages 27 – 31 to demonstrate budgetary compliance.

Proprietary Funds: The County maintains two types of proprietary funds. Enterprise funds report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds are used to account for water and sewer, and parking facilities operations. Internal service funds are an accounting device used to accumulate and allocate costs internally across the County's various functions. Internal service funds are used to account for employee benefits and telecommunications. Because the services accounted for in the internal service funds predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

The proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements show the Water and Sewer fund and the Parking Facilities fund separately; the internal service funds are aggregated. The basic proprietary fund financial statements are on pages 32 – 34.

Fiduciary Funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because those resources are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statement can be found on page 35.

Notes to the Basic Financial Statements: The notes provide additional information essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 36 – 89.

FRANKLIN COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2011**

Unaudited

Other Information: The combining statements referred to earlier in connection with nonmajor governmental funds, proprietary funds, fiduciary funds and component units are presented immediately following the notes. Individual fund schedules prepared on a non-GAAP, budgetary basis are also presented. Combining nonmajor fund statements and individual fund schedules can be found on pages 93 – 166 of this report.

Government-wide Financial Analysis

The following table provides a summary of the County's 2011 net assets compared to 2010:

| | Net Assets (Amounts in 000's) | | | | | |
|---|----------------------------------|------------------|-----------------------------|---------------|------------------|------------------|
| | Governmental Activities | | Business-type Activities | | Total | |
| | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 |
| Assets: | | | | | | |
| Current and other assets | 1,400,437 | 1,447,447 | 9,134 | 14,600 | 1,409,571 | 1,462,047 |
| Capital assets | 695,244 | 651,831 | 40,341 | 33,714 | 735,585 | 685,545 |
| Total assets | <u>2,095,681</u> | <u>2,099,278</u> | <u>49,475</u> | <u>48,314</u> | <u>2,145,156</u> | <u>2,147,592</u> |
| Liabilities: | | | | | | |
| Long-term debt | 345,604 | 336,566 | 17,229 | 16,287 | 362,833 | 352,853 |
| Other long-term | 48,084 | 46,794 | 193 | 184 | 48,277 | 46,978 |
| Other liabilities | 488,293 | 523,540 | 1,941 | 2,624 | 490,234 | 526,164 |
| Total liabilities | <u>881,981</u> | <u>906,900</u> | <u>19,363</u> | <u>19,095</u> | <u>901,344</u> | <u>925,995</u> |
| Net assets: | | | | | | |
| Invested in capital assets net of related debt | 371,504 | 359,240 | 23,112 | 25,961 | 394,616 | 385,201 |
| Restricted | 601,905 | 575,604 | - | - | 601,905 | 575,604 |
| Unrestricted | 240,291 | 257,534 | 7,000 | 3,258 | 247,291 | 260,792 |
| Total net assets | <u>1,213,700</u> | <u>1,192,378</u> | <u>30,112</u> | <u>29,219</u> | <u>1,243,812</u> | <u>1,221,597</u> |

As noted earlier, net assets may serve as a useful indicator of the County's financial position. The County's assets exceeded liabilities by \$1.244 billion (\$1.214 billion in governmental activities and \$30.1 million in business-type activities) at the close of 2011. The County as a whole, and its separate governmental and business-type activities, had positive balances in all categories of net assets in the prior fiscal year as well.

A large portion of the County's net assets (31.7 percent) reflects its investment in capital assets (e.g., land, buildings and improvements, infrastructure, machinery and equipment, and construction in progress) less accumulated depreciation and any related outstanding debt that had been used to acquire those assets. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

FRANKLIN COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2011**

Unaudited

An additional portion of the County's net assets (48.4 percent) represents resources that are subject to external or legal restrictions on how they may be used. The remaining balance of net assets (\$247.0 million) is unrestricted and may be used to meet the County's ongoing obligations to citizens, employees and creditors. It is important to note, however, that the unrestricted net assets of the County's business-type activities (\$7.0 million) may not be used to fund governmental activities. The amount invested in capital assets, net of related debt, increased by \$9.4 million or 2.4 percent, primarily related to construction of the new courthouse, animal shelter, and various infrastructure improvements. Restricted net assets increased by \$26.3 million in 2011 when compared with 2010.

The County's total net assets increased by \$22.2 million during 2011: \$21.3 million increase for governmental activities and \$.9 million increase for business-type activities. The following table shows the changes in net assets for 2011 compared with 2010:

| | Changes in Net Assets (Amounts in 000's) | | | | | |
|---|---|---------------------|-----------------------------|------------------|---------------------|---------------------|
| | Governmental Activities | | Business-type Activities | | Total | |
| | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 |
| Program revenues: | | | | | | |
| Charges for services | \$ 123,623 | \$ 122,662 | \$ 9,479 | \$ 8,506 | \$ 133,102 | \$ 131,168 |
| Operating grants | 326,878 | 444,629 | - | - | 326,878 | 444,629 |
| Capital grants | 24,152 | 20,512 | 37 | 2,111 | 24,189 | 22,623 |
| General revenues: | | | | | | |
| Property taxes | 403,171 | 400,475 | - | - | 403,171 | 400,475 |
| Sales taxes | 138,479 | 130,876 | - | - | 138,479 | 130,876 |
| Grants not restricted to specific programs | 24,690 | 31,080 | - | - | 24,690 | 31,080 |
| Unrestricted investment earnings | 13,555 | 15,695 | - | - | 13,555 | 15,695 |
| Total revenues | <u>1,054,548</u> | <u>1,165,929</u> | <u>9,516</u> | <u>10,617</u> | <u>1,064,064</u> | <u>1,176,546</u> |
| Expenses: | | | | | | |
| General government | 114,514 | 119,360 | - | - | 114,514 | 119,360 |
| Judicial | 73,641 | 72,112 | - | - | 73,641 | 72,112 |
| Public safety | 142,092 | 142,036 | - | - | 142,092 | 142,036 |
| Human services | 283,898 | 306,335 | - | - | 283,898 | 306,335 |
| Health | 325,615 | 358,987 | - | - | 325,615 | 358,987 |
| Public works | 50,278 | 37,187 | - | - | 50,278 | 37,187 |
| Conservation and recreation | 19,198 | 20,676 | - | - | 19,198 | 20,676 |
| Community development | 9,334 | 8,539 | - | - | 9,334 | 8,539 |
| Interest and fiscal charges | 14,708 | 13,791 | - | - | 14,708 | 13,791 |
| Water and sewer | - | - | 6,743 | 6,954 | 6,743 | 6,954 |
| Parking facilities | - | - | 1,828 | 1,813 | 1,828 | 1,813 |
| Total expenses | <u>1,033,278</u> | <u>1,079,023</u> | <u>8,571</u> | <u>8,767</u> | <u>1,041,849</u> | <u>1,087,790</u> |
| Change in net assets | 21,270 | 86,906 | 945 | 1,850 | 22,215 | 88,756 |
| Transfers | 52 | - | (52) | - | - | - |
| Net assets – beginning | <u>1,192,378</u> | <u>1,105,472</u> | <u>29,219</u> | <u>27,369</u> | <u>1,221,597</u> | <u>1,132,841</u> |
| Net assets – ending | <u>\$ 1,213,700</u> | <u>\$ 1,192,378</u> | <u>\$ 30,112</u> | <u>\$ 29,219</u> | <u>\$ 1,243,812</u> | <u>\$ 1,221,597</u> |

FRANKLIN COUNTY, OHIO

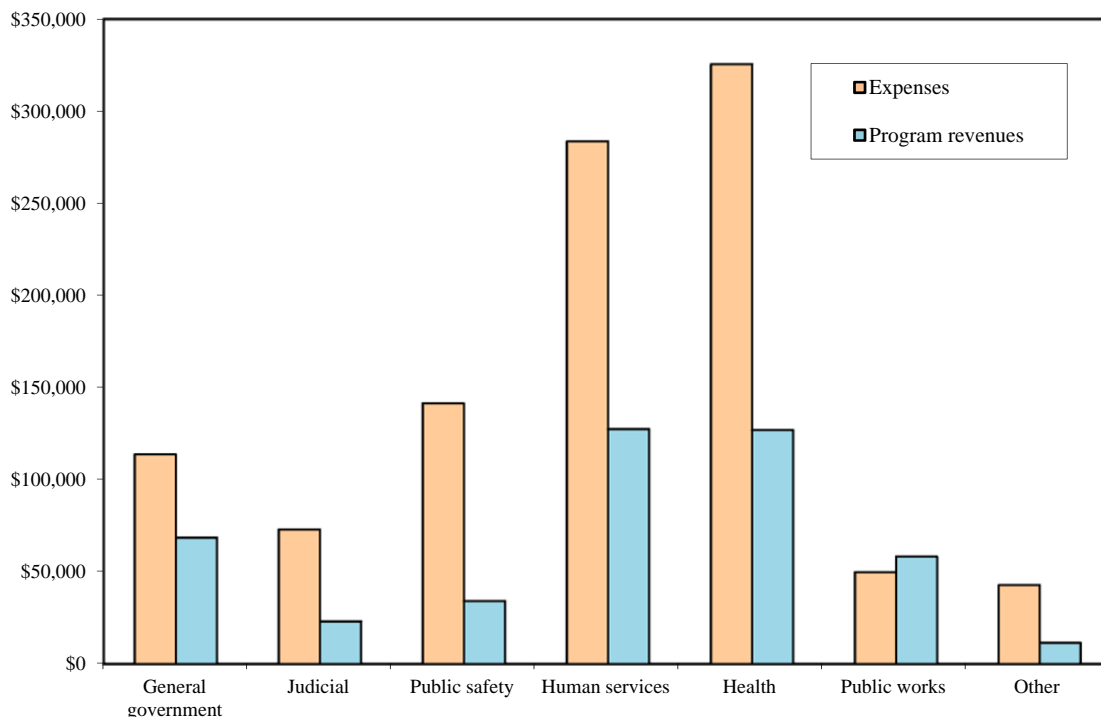
**Management's Discussion and Analysis
For the Year Ended December 31, 2011**

Unaudited

Governmental Activities Governmental activities added to the County's net assets by \$21.1 million. Key elements of this change are as follows:

- There was a \$0.7 million or 0.6 percent increase in charges for services.
- Capital grants and contributions increased by \$3.6 million related to an increase in federal funding for infrastructure projects.
- Property taxes increased by \$2.7 million or .7 percent. A contributing factor was in 2009 voters approved a 3.1 mill tax levy for the Children Services Board; 2010 was the first year of collection.
- Sales taxes increased by \$7.6 million over sales tax revenue of calendar year 2010.
- Expenses for judicial, public works, and conservation and recreation functions were maintained at levels similar to the prior year. There was a decrease in health and human service expenses of \$33.4 million and \$22.4 million, respectively. There was a corresponding, decrease in operating grants and contributions for health and human services.

Expenses and Program Revenues – Governmental Activities
(Amounts in 000's)



For governmental activities, revenues exceeded expenses, resulting in a \$21.1 million increase in net assets during 2011.

**Management's Discussion and Analysis
For the Year Ended December 31, 2011**

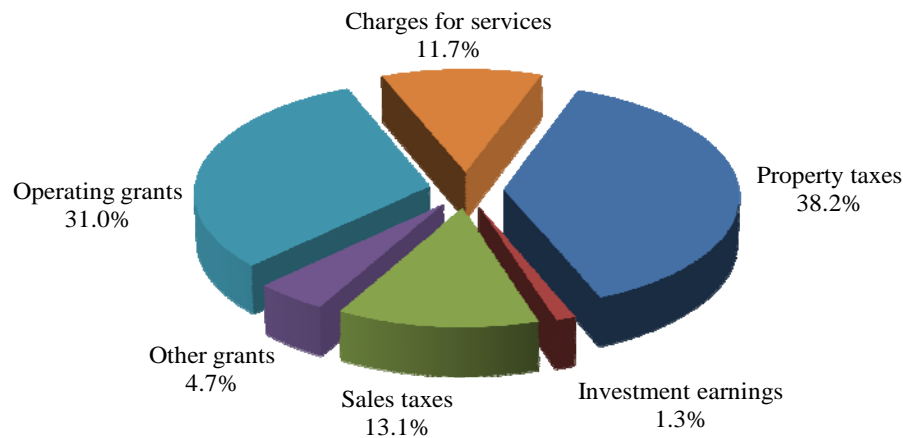
Unaudited

Operating grants were the largest type of program revenue, accounting for \$326.9 million or 31.0 percent of total governmental revenues. The major recipients of operating grant revenue were FCBDD, the Children Services Board, the ADAMH Board, and the Department of Jobs and Family Services accounted for in the Public Assistance fund.

Property taxes accounted for \$403.2 million or 38.2 percent of total revenues for governmental activities. The major recipients of property tax revenues were FCBDD, the Children Services Board, the ADAMH Board and the General Fund. Another major component of general revenues was sales tax, which totaled \$138.5 million. Sales tax was the largest revenue source for the General Fund.

Charges to users of governmental services, another type of program revenue, made up \$123.4 million or 11.7 percent of total governmental revenues. These charges included fees for conveyance of real estate, fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, and licenses and permits.

Revenues by Source - Governmental Activities

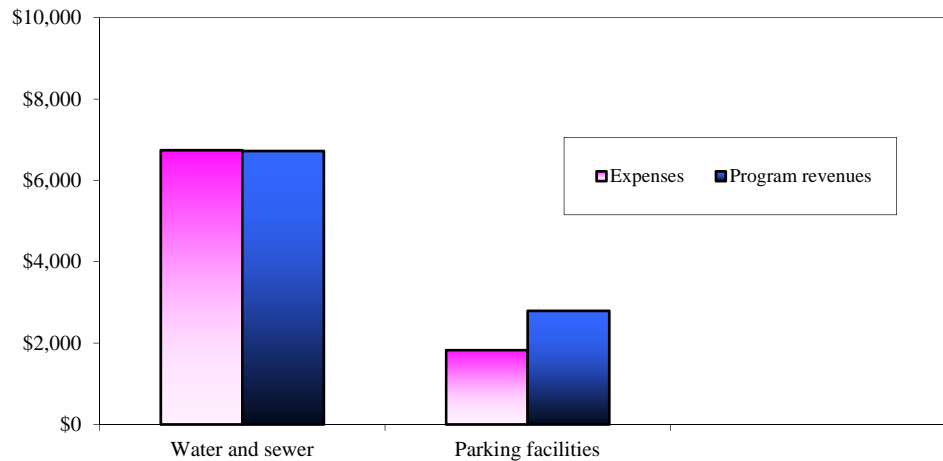


On the expense side, the largest activity in 2011 was health, accounting for \$325.6 million or 31.5 percent of the total expenses for governmental activities. The major providers of health activities are FCBDD and the ADAMH Board. The human services program accounted for \$283.9 million or 27.5 percent of total governmental expenses.

The general government function represents activities related to the governing body as well as activities that directly support other County programs that serve the County's residents. In 2011, this represented 11.1 percent of the County's total governmental expenses. 2011 general government expenses decreased by \$4.8 million or 4.1 percent from the prior year.

Business-type Activities The County's net assets for business-type activities increased by \$0.9 million. Capital grants and contributions totaling \$0.04 million were received for water and sewer.

Expenses and Program Revenues - Business-type Activities
(Amounts in 000's)



Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. This information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a measure of the County's net resources available for spending at the end of the year.

At December 31, 2011, the County's governmental funds reported combined ending fund balances of \$771.3 million, an increase of \$2.3 million in comparison with the prior year balances. Approximately \$193.1 million of this amount constitutes unassigned fund balance, available for spending at the County's discretion. The remainder is nonspendable, restricted, committed or assigned to indicate that it is not available for new spending because it is related to notes receivable, advances to other funds or inventories of consumable supplies, none of which can easily be converted into cash.

General Fund The General Fund is the chief operating fund of the County. The net change in the fund balance of the General Fund was a decrease of \$25.0 million during 2011. However, at December 31, 2011, unassigned fund balance of the General Fund was \$199.3 million, while total fund balance was \$218.1 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 64.1 percent of total General Fund expenditures (including transfers out), while total fund balance represents 70.1 percent of that same amount.

***Management's Discussion and Analysis
For the Year Ended December 31, 2011***

Unaudited

Major Special Revenue Funds The Board of Developmental Disabilities, Children Services Board, ADAMH Board, and Public Assistance funds are major special revenue funds used to account for specific governmental revenues and the associated expenditures are restricted to specified purposes because of legal or regulatory provisions or administrative action. The Board of Commissioners must approve tax levy requests before they are placed on the ballot.

The Board of Developmental Disabilities fund accounts for property taxes and federal and state grants restricted to expenditures for those services that benefit the developmentally disabled. Property tax revenue remained relatively constant compared to revenue reported in 2010, but intergovernmental revenue decreased by \$27.9 million or 31.1 percent when compared to the prior year. Expenditures for social service contracts, medical providers, and the maintenance and operation of buildings and buses increased by \$6.1 million or 2.9 percent when compared with the prior year. The net change in fund balance for 2011 was an increase of \$2.9 million or 1.1 percent.

The Children Services Board fund accounts for property taxes and federal funds restricted for programs designed to help abused, neglected, dependent, and troubled children and their families. The net change in fund balance for 2011 was an increase of \$19.8 million or 18.3 percent. Primary factors for the increase in fund balance include property tax revenue and intergovernmental revenue. Expenditures remained constant.

The ADAMH Board fund accounts for alcohol and drug addiction treatment programs and mental health services to the public, generally through contracts with local health care providers. The largest revenue sources are property taxes and state funding. The net change in fund balance for 2011 was an increase of \$15.6 million or 36.0 percent. Property tax revenue remained relatively constant compared to revenue reported in 2010, however intergovernmental revenue decreased by \$41.2 million or 38.2 percent. Expenditures decreased by \$40.7 million or 28.0 percent.

The Public Assistance fund accounts for funding from the State of Ohio for job training and various other types of assistance and services for qualified clients. Intergovernmental revenue decreased by \$32.5 million or 36.8 percent, and program spending decreased by \$1.0 million or 0.7 percent. The net decrease in fund balance was \$3.6 million. Some of the major programs and related intergovernmental revenue previously handled by the County are now provided and accounted for by the State of Ohio.

Other Governmental Funds Other Governmental Funds represents all nonmajor special revenue funds, nonmajor capital projects funds and nonmajor debt service funds. The largest revenue sources are intergovernmental revenues from the state (primarily related to road and bridge construction and collection of court-ordered child support) and property taxes for the zoo and for senior services. The net change in fund balance for 2011 was a decrease of \$7.6 million or 7.9 percent, primarily related to capital projects. This activity was recorded in the related capital projects fund. See the Capital Asset and Debt Administration section on pages 13 and 14 and the related notes to the basic financial statements, Note 9 and Note 10, on pages 62 – 73 for more information on the capital assets and related debt issuances.

***Management's Discussion and Analysis
For the Year Ended December 31, 2011***

Unaudited

Proprietary Funds The County's proprietary funds provide the same type of information found in the business-type activities in the government-wide financial statements, but in more detail. Unrestricted net assets of Water and Sewer at the end of the year amounted to \$4.0 million and those for Parking Facilities amounted to \$3.0 million. The total change in net assets for the funds was a decrease of \$0.1 million and an increase of \$1.0 million, respectively. Other factors concerning the finances of these two funds have already been addressed in the discussion of the County's business-type activities.

Budgetary Highlights

The County's budget is prepared according to Ohio law. The most significant budgeted fund is the General Fund. For calendar year 2011, the total original appropriations for the General Fund, including those for advances and transfers out, were \$316.2 million, while the final appropriations were \$325.7 million, resulting in a net increase of \$9.5 million or 3.0 percent. While the total general fund budget did not change significantly between original and final budget, there were some significant changes to the functional classifications as follows:

- \$7.0 million was originally budgeted within the Board of Commissioners budget as a contingency item but was reclassified to other functional areas as needs were evident. Major adjustments included commitments to certain construction and permanent improvement projects.
- There was a \$1.5 million increase in appropriations for a loan to a capital project fund and \$1.3 million increase for other interfund loans.
- There was a \$7.2 million increase in appropriations for intergovernmental grants which was primarily an accounting reclassification.

Final General Fund appropriations for 2011 were higher than the final 2010 appropriations by \$0.7 million or 0.2 percent, and 4.5 percent higher than actual 2011 budgetary basis expenditures. Significant variances between the final budget and actual results for the General Fund are described as follows:

- Actual general government expenditures were \$3.9 million or 5.0 percent lower than budgeted. While all of the general government agencies had positive variances, the most significant variance was due to board of elections expenditures \$1.1 million lower than budget.
- Actual judicial expenditures were \$2.2 million or 2.5 percent lower than expected. Spending by common pleas court was \$0.8 million lower than budgeted, the domestic and juvenile court was \$0.4 million lower than budgeted and by the clerk of court, \$0.4 million lower than budgeted. Expenditures for data processing equipment, supplies and services were lower than expected.
- Actual public safety expenditures were \$1.2 million or 1.2 percent lower than expected, primarily due to Sheriff expenditures being lower than final budget.
- Actual transfers out of the General Fund were \$5.4 million lower than budget.

FRANKLIN COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2011**

Unaudited

Capital Asset and Debt Administration

Capital Assets The County's investment in capital assets for its governmental and business type activities at December 31, 2011, amounts to \$394.6 million (net of related debt). The increase in the County's investment in capital assets (net of related debt) for 2011 was 2.4 percent when compared to 2010 activity. The amount reported for capital assets in the financial statements increased by \$50.0 million as detailed in the table below:

| Capital Assets, Net of Depreciation (Amounts in 000's) | | | | | | |
|---|----------------------------|-------------------|-----------------------------|------------------|-------------------|-------------------|
| | Governmental Activities | | Business-type Activities | | Total | |
| | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 |
| Land | \$ 57,275 | \$ 57,068 | \$ 442 | \$ 442 | \$ 57,717 | \$ 57,510 |
| Buildings and improvements | 429,218 | 228,528 | 8,097 | 8,400 | 437,315 | 236,928 |
| Infrastructure | 136,007 | 136,040 | 17,052 | 17,431 | 153,059 | 153,471 |
| Machinery and equipment | 32,973 | 35,149 | 673 | 411 | 33,646 | 35,560 |
| Construction in progress | 39,771 | 195,046 | 14,077 | 7,030 | 53,848 | 202,076 |
| | <u>\$ 695,244</u> | <u>\$ 651,831</u> | <u>\$ 40,341</u> | <u>\$ 33,714</u> | <u>\$ 735,585</u> | <u>\$ 685,545</u> |

The major capital asset expenditures during 2011 involved construction projects: the new building for the courts, a new animal shelter, energy conservation projects, and infrastructure improvements. More information regarding the County's capital assets can be found in Note 9 on pages 62 – 64.

Long-term Debt At December 31, 2011, the County had total long-term debt outstanding of \$362.8 million. All of the County's debt is unvoted. General obligation debt as shown in the table below includes bonds, notes, loans and capital leases.

| Outstanding Debt (Amounts in 000's) | | | | | | |
|--|----------------------------|-------------------|-----------------------------|------------------|-------------------|-------------------|
| | Governmental Activities | | Business-type Activities | | Total | |
| | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 |
| General obligation debt | \$ 266,560 | \$ 279,805 | \$ 8,770 | \$ 9,740 | \$ 275,330 | \$ 289,545 |
| Special obligation debt | 45,563 | 44,500 | 8,459 | 6,519 | 54,022 | 51,019 |
| Unamortized bond premiums | 11,712 | 13,082 | - | 41 | 11,712 | 13,123 |
| Unamortized deferred charges | (1,410) | (1,711) | - | (13) | (1,410) | (1,724) |
| Capital leases | 23,179 | 890 | - | - | 23,179 | 890 |
| | <u>\$ 345,604</u> | <u>\$ 336,566</u> | <u>\$ 17,229</u> | <u>\$ 16,287</u> | <u>\$ 362,833</u> | <u>\$ 352,853</u> |

The County's total long-term debt increased by \$10.0 million, or 2.8 percent during calendar year 2011. During 2011, \$2.1 million was received for governmental activity construction projects, \$2.4 million was received for business-type activity construction projects, and retiring special obligation notes were partially refinanced.

***Management's Discussion and Analysis
For the Year Ended December 31, 2011***

Unaudited

Both Standard & Poor's and Moody's Investor Services have given Franklin County a "triple-A" credit rating, the highest rating possible. The County's rating is based on the County's financial management and debt burden, and the strength of the local economy. The County is within all its legal debt limitations. As of December 31, 2011, the County's non-exempt debt was \$222.5 million. The County's limit for total voted and unvoted non-exempt debt was \$656.1 million, leaving a borrowing capacity of \$433.6 million. Unvoted, non-exempt debt is limited to one percent of total assessed property value. For 2011, that limit was \$263.0 million, leaving a borrowing capacity of \$40.5 million. The aggregate amount of the County's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. At year-end, the County's total net bonded debt amounted to 0.98 percent of the total assessed value of all property within the County.

In addition to the bonded debt, notes, loans and capital leases, the County's long-term obligations include compensated absences and workers' compensation. More information regarding the County's long-term obligations can be found in Note 10 on pages 65 – 73.

Economic Factors and Next Year's Budgets and Rates

Franklin County has experienced significant growth in the past thirty years, both in population and in tax base. The County's financial condition remains strong. The County's General Fund unrestricted cash balance at December 31, 2011, was \$183.3 million, an amount sufficient to cover General Fund expenditures for more than six months.

When preparing the budget for the 2012 fiscal year, the following factors were taken into consideration:

- Franklin County's unemployment rate for 2011 was 7.6 percent, a decrease of 0.9 percent from 2010. As unemployment remains high, the demand for health and human services provided by County agencies is expected to continue.
- Sales tax revenues are projected to remain relatively flat, and another significant revenue source. Another major revenue source, the local government fund, is expected to be significantly reduced in future years.
- Investment earnings are expected to decline by \$2.3 million in the General Fund and \$2.3 million overall due to lower interest rates and less money to invest.
- The economic stabilization reserve and contingency funding remain at the maximum levels permitted by Ohio law. Despite cost savings measures, General Fund cash reserves are expected to decrease by approximately \$25 million.

*Management's Discussion and Analysis
For the Year Ended December 31, 2011*

Unaudited

Requests for Information

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances, and to demonstrate accountability for the money the County receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Franklin County Auditor, Fiscal Services Division, 373 South High Street, 21st Floor, Columbus, Ohio 43215-6310. This report is also available on-line at www.franklincountyauditor.com.



Basic Financial Statements

FRANKLIN COUNTY, OHIO

Statement of Net Assets
December 31, 2011

(Amounts in 000's)

| | Primary Government | | | Component Units |
|--|----------------------------|-----------------------------|--------------|-----------------|
| | Governmental Activities | Business-type Activities | Total | |
| Assets: | | | | |
| Equity with County Treasurer (notes 1 & 4) | \$ 782,814 | \$ 7,732 | \$ 790,546 | \$ - |
| Cash, cash equivalents, and investments in segregated accounts (notes 1 & 4) | 2,252 | 3 | 2,255 | 9,474 |
| Property taxes receivable, net (note 6) | 431,585 | - | 431,585 | - |
| Accounts receivable | 5,446 | 1,376 | 6,822 | 809 |
| Accrued interest receivable | 2,108 | 3 | 2,111 | - |
| Sales taxes receivable | 37,241 | - | 37,241 | - |
| Internal balances (notes 1 & 5) | 236 | (236) | - | - |
| Due from component unit (note 5 & 18) | 282 | - | 282 | - |
| Due from primary government (note 5) | - | - | - | 53 |
| Due from other governments | 109,545 | - | 109,545 | - |
| Notes receivable (note 7) | 11,213 | - | 11,213 | - |
| Leases receivable (note 8) | 2,122 | - | 2,122 | - |
| Loans receivable, net (note 1) | 4,027 | - | 4,027 | - |
| Inventories (note 1) | 4,236 | 193 | 4,429 | 219 |
| Prepaid items (note 1) | 374 | - | 374 | 16,741 |
| Deferred charges (note 1) | 1,969 | 63 | 2,032 | - |
| Restricted cash (notes 1 & 4) | 1,562 | - | 1,562 | - |
| Assets held for resale (note 1) | 3,425 | - | 3,425 | - |
| Capital assets, net of accumulated depreciation: | | | | |
| Nondepreciable (notes 1 & 9) | 97,046 | 14,519 | 111,565 | - |
| Depreciable (notes 1 & 9) | 598,198 | 25,822 | 624,020 | 3,828 |
| Total assets | 2,095,681 | 49,475 | 2,145,156 | 31,124 |
| Liabilities: | | | | |
| Accrued wages | 13,535 | 50 | 13,585 | 534 |
| Accrued interest | 1,294 | 40 | 1,334 | - |
| Accounts payable and other current liabilities | 46,274 | 1,851 | 48,125 | 371 |
| Matured bonds and interest payable | 658 | - | 658 | - |
| Due to component unit (note 5) | 53 | - | 53 | - |
| Due to primary government (note 5) | - | - | - | 282 |
| Unearned revenue (note 1) | 424,917 | - | 424,917 | 1,346 |
| Liabilities payable from restricted assets | 1,562 | - | 1,562 | - |
| Long-term liabilities: (notes 1 & 10) | | | | |
| Due within one year | 31,733 | 756 | 32,489 | 2,018 |
| Due in more than one year | 361,955 | 16,666 | 378,621 | 10,263 |
| Total liabilities | 881,981 | 19,363 | 901,344 | 14,814 |
| Net Assets: | | | | |
| Invested in capital assets, net of related debt | 371,504 | 23,112 | 394,616 | 3,816 |
| Restricted for: | | | | |
| Judicial | 11,209 | - | 11,209 | - |
| Public safety | 16,120 | - | 16,120 | - |
| Human services | 166,793 | - | 166,793 | - |
| Health | 366,659 | - | 366,659 | - |
| Public works | 24,831 | - | 24,831 | - |
| Real estate assessment | 14,548 | - | 14,548 | - |
| Debt service (note 10) | 200 | - | 200 | - |
| Other purposes | 1,545 | - | 1,545 | 13 |
| Unrestricted | 240,291 | 7,000 | 247,291 | 12,481 |
| Total net assets | \$ 1,213,700 | \$ 30,112 | \$ 1,243,812 | \$ 16,310 |

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Activities
For the Year Ended December 31, 2011**

(Amounts in 000's)

| | Program Revenues | | | | Net (Expense) Revenue and Changes in Net Assets | | | Component Units |
|--|---------------------|-------------------------|--|--|--|-----------------------------|------------------|--------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government | | Total | |
| | | | | | Governmental Activities | Business-type Activities | | |
| Primary government: | | | | | | | | |
| Governmental activities: | | | | | | | | |
| General government | \$ 114,514 | \$ 67,552 | \$ 1,637 | \$ - | \$ (45,325) | \$ - | \$ (45,325) | \$ - |
| Judicial | 73,641 | 12,157 | 10,554 | 583 | (50,347) | - | (50,347) | - |
| Public safety | 142,092 | 18,897 | 15,569 | 8 | (107,618) | - | (107,618) | - |
| Human services | 283,898 | 6,981 | 142,641 | - | (134,276) | - | (134,276) | - |
| Health | 325,615 | 8,215 | 119,301 | 78 | (198,021) | - | (198,021) | - |
| Public works | 50,278 | 9,313 | 29,731 | 19,972 | 8,738 | - | 8,738 | - |
| Conservation and recreation | 19,198 | - | 1,811 | 3,511 | (13,876) | - | (13,876) | - |
| Community development | 9,334 | 508 | 5,634 | - | (3,192) | - | (3,192) | - |
| Interest and fiscal charges | 14,708 | - | - | - | (14,708) | - | (14,708) | - |
| Total governmental activities | <u>1,033,278</u> | <u>123,623</u> | <u>326,878</u> | <u>24,152</u> | <u>(558,625)</u> | <u>-</u> | <u>(558,625)</u> | <u>-</u> |
| Business-type activities: | | | | | | | | |
| Water and sewer | 6,743 | 6,686 | - | 37 | - | (20) | (20) | - |
| Parking facilities | 1,828 | 2,793 | - | - | - | 965 | 965 | - |
| Total business-type activities | <u>8,571</u> | <u>9,479</u> | <u>-</u> | <u>37</u> | <u>-</u> | <u>945</u> | <u>945</u> | <u>-</u> |
| Total primary government | <u>\$ 1,041,849</u> | <u>\$ 133,102</u> | <u>\$ 326,878</u> | <u>\$ 24,189</u> | <u>(558,625)</u> | <u>945</u> | <u>(557,680)</u> | <u>-</u> |
| Component units: (notes 1 & 18) | | | | | | | | |
| ARC Industries | \$ 9,095 | \$ 6,993 | \$ 2,178 | \$ - | - | - | - | 76 |
| Veterans Memorial Hall | 2,569 | 2,724 | - | - | - | - | - | 155 |
| Stadium and Team | 10,502 | 11,647 | - | - | - | - | - | 1,145 |
| Total component units | <u>\$ 22,166</u> | <u>\$ 21,364</u> | <u>\$ 2,178</u> | <u>\$ -</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,376</u> |
| General revenues: | | | | | | | | |
| Property taxes (note 6) | | | | | 403,171 | - | 403,171 | - |
| Sales taxes | | | | | 138,479 | - | 138,479 | - |
| Grants and contributions not restricted to specific programs | | | | | 24,690 | - | 24,690 | - |
| Unrestricted investment earnings (losses) | | | | | 13,555 | - | 13,555 | (38) |
| Transfers (note 5) | | | | | 52 | (52) | - | - |
| Total general revenues | | | | | <u>579,947</u> | <u>(52)</u> | <u>579,895</u> | <u>(38)</u> |
| Change in net assets | | | | | 21,322 | 893 | 22,215 | 1,338 |
| Net assets - beginning | | | | | <u>1,192,378</u> | <u>29,219</u> | <u>1,221,597</u> | <u>14,972</u> |
| Net assets - ending | | | | | <u>1,213,700</u> | <u>30,112</u> | <u>1,243,812</u> | <u>\$ 16,310</u> |

The notes to the financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Balance Sheet
Governmental Funds
December 31, 2011

(Amounts in 000's)

| | <u>General</u> | <u>Board of Developmental Disabilities</u> | <u>Children Services Board</u> | <u>ADAMH Board</u> |
|--|--------------------------|--|------------------------------------|--------------------------|
| Assets: | | | | |
| Equity with County Treasurer (notes 1 & 4) | \$ 183,294 | \$ 287,514 | \$ 135,435 | \$ 63,860 |
| Cash and investments in | | | | |
| segregated accounts (notes 1 & 4) | 5 | - | - | - |
| Property taxes receivable, net (note 6) | 38,010 | 168,435 | 126,656 | 56,826 |
| Accounts receivable | 1,703 | 1,996 | 16 | - |
| Accrued interest receivable | 2,101 | - | - | - |
| Sales taxes receivable | 37,241 | - | - | - |
| Due from other funds (note 5) | 892 | - | 13 | - |
| Due from component unit (notes 1 & 5) | 282 | - | - | - |
| Due from other governments | 14,813 | 24,104 | 33,161 | 7,584 |
| Notes receivable (note 7) | 3,023 | - | - | - |
| Leases receivable (note 8) | 300 | - | - | - |
| Loans receivable, net (note 1) | - | - | - | - |
| Inventories (note 1) | 2,244 | 443 | 19 | - |
| Advances to other funds (notes 1 & 5) | 11,041 | - | - | - |
| Restricted cash (notes 1 & 4) | 1,562 | - | - | - |
| Total assets | <u>\$ 296,511</u> | <u>\$ 482,492</u> | <u>\$ 295,300</u> | <u>\$ 128,270</u> |
| Liabilities and fund balances: | | | | |
| Liabilities: | | | | |
| Accrued wages | \$ 6,063 | \$ 2,770 | \$ 1,577 | \$ 242 |
| Accounts payable | 4,750 | 5,723 | 7,898 | 5,316 |
| Matured bonds and interest payable | - | - | - | - |
| Due to other funds (note 5) | 69 | 6 | 88 | 9 |
| Due to component unit (note 5) | - | 53 | - | - |
| Deferred revenue (note 1) | 29,176 | 31,552 | 35,133 | 8,482 |
| Unearned revenue (note 1) | 36,790 | 163,160 | 122,719 | 55,059 |
| Advances from other funds (notes 1 & 5) | - | - | - | - |
| Liabilities payable from restricted assets | 1,562 | - | - | - |
| Total liabilities | <u>78,410</u> | <u>203,264</u> | <u>167,415</u> | <u>69,108</u> |
| Fund balances: (note 1) | | | | |
| Nonspendable | 2,244 | 443 | 19 | - |
| Restricted | 399 | 278,785 | 127,866 | 59,162 |
| Committed | 16,125 | - | - | - |
| Assigned | - | - | - | - |
| Unassigned | 199,333 | - | - | - |
| Total fund balances | <u>218,101</u> | <u>279,228</u> | <u>127,885</u> | <u>59,162</u> |
| Total liabilities and fund balances | <u>\$ 296,511</u> | <u>\$ 482,492</u> | <u>\$ 295,300</u> | <u>\$ 128,270</u> |

The notes to the basic financial statements are an integral part of this statement.

(Continued on next page)

FRANKLIN COUNTY, OHIO

Balance Sheet
Governmental Funds
December 31, 2011

(Amounts in 000's)

| | Public Assistance | Other Governmental Funds | Total Governmental Funds |
|--|----------------------|--------------------------------|--------------------------------|
| Assets: | | | |
| Equity with County Treasurer (notes 1 & 4) | \$ 1,119 | \$ 95,045 | \$ 766,267 |
| Cash and investments in | | | |
| segregated accounts (notes 1 & 4) | - | 2,247 | 2,252 |
| Property taxes receivable, net (note 6) | - | 41,658 | 431,585 |
| Accounts receivable | 141 | 1,574 | 5,430 |
| Accrued interest receivable | - | 7 | 2,108 |
| Sales taxes receivable | - | - | 37,241 |
| Due from other funds (note 5) | - | 242 | 1,147 |
| Due from component unit (notes 1 & 5) | - | - | 282 |
| Due from other governments | 4,830 | 25,049 | 109,541 |
| Notes receivable (note 7) | - | 8,190 | 11,213 |
| Leases receivable (note 8) | - | 1,822 | 2,122 |
| Loans receivable, net (note 1) | - | 4,027 | 4,027 |
| Inventories (note 1) | 2 | 1,528 | 4,236 |
| Advances to other funds (notes 1 & 5) | - | - | 11,041 |
| Restricted cash (notes 1 & 4) | - | - | 1,562 |
| Total assets | \$ 6,092 | \$ 181,389 | \$ 1,390,054 |
| Liabilities and fund balances: | | | |
| Liabilities: | | | |
| Accrued wages | \$ 1,003 | \$ 1,861 | \$ 13,516 |
| Accounts payable | 3,104 | 12,513 | 39,304 |
| Matured bonds and interest payable | - | 658 | 658 |
| Due to other funds (note 5) | 501 | 479 | 1,152 |
| Due to component unit (note 5) | - | - | 53 |
| Deferred revenue (note 1) | 1,204 | 21,674 | 127,221 |
| Unearned revenue (note 1) | 648 | 46,541 | 424,917 |
| Advances from other funds (notes 1 & 5) | 1,138 | 9,278 | 10,416 |
| Liabilities payable from restricted assets | - | - | 1,562 |
| Total liabilities | 7,598 | 93,004 | 618,799 |
| Fund balances: (note 1) | | | |
| Nonspendable | 2 | 1,528 | 4,236 |
| Restricted | - | 82,275 | 548,487 |
| Committed | - | 1,118 | 17,243 |
| Assigned | - | 8,206 | 8,206 |
| Unassigned | (1,508) | (4,742) | 193,083 |
| Total fund balances | (1,506) | 88,385 | 771,255 |
| Total liabilities and fund balances | \$ 6,092 | \$ 181,389 | \$ 1,390,054 |

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2011**

(Amounts in 000's)

| | | |
|--|-----------|-----------|
| Total fund balances - governmental funds (page 21) | \$ | 771,255 |
| <p>Amounts reported for governmental activities in the statement of net assets (page 18) are different because:</p> | | |
| <p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p> | | 695,244 |
| <p>Assets held for resale are not financial resources and, therefore are not reported in the funds.</p> | | 3,425 |
| <p>Other assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:</p> | | |
| Accrued interest receivable | 1,034 | |
| Sales taxes receivable | 15,475 | |
| Accounts receivable | 1,188 | |
| Due from other funds | 249 | |
| Due from other governments | 83,456 | |
| Property taxes receivable | 23,697 | |
| Leases receivable | 2,122 | |
| | | 127,221 |
| <p>Debt issuance costs are deferred in the statement of net assets.</p> | | 1,969 |
| <p>Internal service funds are used by management to charge the costs of employee benefits and telecommunications to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.</p> | | 9,568 |
| <p>Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds:</p> | | |
| Accrued interest | (1,294) | |
| General obligation bonds | (266,560) | |
| Taxable special obligation bonds and notes | (38,195) | |
| Unamortized bond premiums, discounts, and charges | (10,302) | |
| Loans | (7,368) | |
| Compensated absences | (41,784) | |
| Workers' compensation | (6,300) | |
| Capital leases | (23,179) | |
| | | (394,982) |
| Net assets of governmental activities (page 18) | \$ | 1,213,700 |

The notes to the basic financial statements are an integral part of this statement.



FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2011**

(Amounts in 000's)

| | General | Board of Developmental Disabilities | Children Services Board | ADAMH Board |
|--|------------|---|----------------------------|-------------|
| Revenues: | | | | |
| Sales tax | \$ 137,115 | \$ - | \$ - | \$ - |
| Property taxes (note 6) | 39,131 | 152,911 | 116,270 | 53,193 |
| Licenses and permits | 403 | - | - | - |
| Fees and charges for services | 52,185 | 5,867 | 1,377 | - |
| Fines and forfeitures | 1,265 | - | - | - |
| Intergovernmental | 37,118 | 61,796 | 69,431 | 66,724 |
| Investment income | 13,783 | - | - | - |
| Other | 4,877 | 1,106 | 155 | 337 |
| Total revenues | 285,877 | 221,680 | 187,233 | 120,254 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 78,128 | - | - | - |
| Judicial | 66,910 | - | - | - |
| Public safety | 116,443 | - | - | - |
| Human services | 4,607 | - | 167,450 | - |
| Health | - | 218,825 | - | 104,601 |
| Public works | 556 | - | - | - |
| Conservation and recreation | - | - | - | - |
| Community development | 3,574 | - | - | - |
| Capital outlays | 544 | - | - | - |
| Debt service: (note 10) | | | | |
| Principal retirement | 512 | - | - | - |
| Interest charges | 281 | - | - | - |
| Debt issuance cost | - | - | - | - |
| Intergovernmental grants | 7,183 | - | - | - |
| Total expenditures | 278,738 | 218,825 | 167,450 | 104,601 |
| Excess (deficiency) of revenues over (under) expenditures | 7,139 | 2,855 | 19,783 | 15,653 |
| Other financing sources (uses): | | | | |
| Transfers in (notes 1 & 5) | 200 | - | - | - |
| Transfers out (notes 1 & 5) | (32,323) | - | - | - |
| Issuance of debt (note 10) | - | - | - | - |
| Proceeds of loans | - | - | - | - |
| Premium on issuance of debt (note 10) | - | - | - | - |
| Capital leases (notes 10 & 11) | - | - | - | - |
| Sale of capital assets | 13 | 82 | 13 | - |
| Total other financing sources (uses) | (32,110) | 82 | 13 | - |
| Net change in fund balances | (24,971) | 2,937 | 19,796 | 15,653 |
| Fund balances - beginning, restated (note 2) | 243,072 | 276,291 | 108,089 | 43,509 |
| Fund balances - ending | \$ 218,101 | \$ 279,228 | \$ 127,885 | \$ 59,162 |

The notes to the basic financial statements are an integral part of this statement.

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2011**

(Amounts in 000's)

| | Public Assistance | Other Governmental Funds | Total Governmental Funds |
|--|----------------------|--------------------------------|--------------------------------|
| Revenues: | | | |
| Sales tax | \$ - | \$ - | \$ 137,115 |
| Property taxes (note 6) | - | 37,959 | 399,464 |
| Licenses and permits | - | 1,692 | 2,095 |
| Fees and charges for services | - | 36,822 | 96,251 |
| Fines and forfeitures | - | 2,818 | 4,083 |
| Intergovernmental | 55,708 | 102,782 | 393,559 |
| Investment income | - | 125 | 13,908 |
| Other | 3,464 | 20,855 | 30,794 |
| Total revenues | 59,172 | 203,053 | 1,077,269 |
| Expenditures: | | | |
| Current: | | | |
| General government | - | 24,392 | 102,520 |
| Judicial | - | 4,542 | 71,452 |
| Public safety | - | 18,988 | 135,431 |
| Human services | 90,522 | 47,299 | 309,878 |
| Health | - | 287 | 323,713 |
| Public works | - | 61,809 | 62,365 |
| Conservation and recreation | - | 18,196 | 18,196 |
| Community development | - | 4,582 | 8,156 |
| Capital outlays | - | 20,752 | 21,296 |
| Debt service: (note 10) | | | |
| Principal retirement | 46 | 26,203 | 26,761 |
| Interest charges | 105 | 15,444 | 15,830 |
| Debt issuance cost | - | 22 | 22 |
| Intergovernmental grants | - | 9,332 | 16,515 |
| Total expenditures | 90,673 | 251,848 | 1,112,135 |
| Excess (deficiency) of revenues over (under) expenditures | (31,501) | (48,795) | (34,866) |
| Other financing sources (uses): | | | |
| Transfers in (notes 1 & 5) | 5,163 | 29,514 | 34,877 |
| Transfers out (notes 1 & 5) | - | (2,502) | (34,825) |
| Issuance of debt (note 10) | - | 12,000 | 12,000 |
| Proceeds of loans | - | 2,095 | 2,095 |
| Premium on issuance of debt (note 10) | - | 24 | 24 |
| Capital leases (notes 10 & 11) | 22,774 | - | 22,774 |
| Sale of capital assets | - | 70 | 178 |
| Total other financing sources (uses) | 27,937 | 41,201 | 37,123 |
| Net change in fund balances | (3,564) | (7,594) | 2,257 |
| Fund balances - beginning, restated (note 2) | 2,058 | 95,979 | 768,998 |
| Fund balances - ending | \$ (1,506) | \$ 88,385 | \$ 771,255 |

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended December 31, 2011

(Amounts in 000's)

Amounts reported for governmental activities in the statement of activities (page 19) are different because:

| | | |
|---|----------|----------|
| Net change in fund balances - total governmental funds (page 25) | \$ | 2,257 |
| <p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. The effect on the change in net assets is calculated as follows:</p> | | |
| <p style="margin-left: 20px;">Per statement of revenues, expenditures and changes in fund balances:</p> | | |
| Capital outlay expenditures | 21,296 | |
| Capitalized expenditures reported in functional areas | 42,486 | |
| <p style="margin-left: 20px;">Per statement of activities:</p> | | |
| Depreciation expense (note 9) | (19,986) | 43,796 |
| The net effect of transactions involving sales and retirements of capital assets decreased net assets (note 9) | | (383) |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the prior year items against current year accruals. | | (22,721) |
| <p>Proceeds of debt provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. The effect on the change in net assets is as follows:</p> | | |
| <p style="margin-left: 20px;">Per statement of revenues, expenditures and changes in fund balances:</p> | | |
| Issuance of debt, including refunding bonds and capital leases | (36,869) | |
| Principal retirement, including capital leases (note 10) | 26,761 | (10,108) |
| Governmental funds report the effect of issuance costs and premiums when the debt is first issued, whereas these amounts are deferred to future periods and amortized in the statement of activities. The effect on the change in net assets is as follows: | | |
| <p style="margin-left: 20px;">Per statement of revenues, expenditures and changes in fund balances:</p> | | |
| Premiums on issuance of debt (note 10) | (24) | |
| Debt issuance costs | 24 | |
| <p style="margin-left: 20px;">Per statement of activities:</p> | | |
| Amortization of bond premiums (note 10) | 1,370 | |
| Amortization of deferred charges (note 10) | (301) | |
| Amortization of issuance costs | (145) | 924 |
| Some expenses are reported in the statement of activities but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. The amount is the net effect of prior year items against current year accruals. | | 4,705 |
| Internal service funds are used by management to charge the costs of employee benefits and telecommunications to individual funds. The net revenue of the internal service funds is reported with governmental activities. | | 2,852 |
| Change in net assets of governmental activities (page 19) | \$ | 21,322 |

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2011**

(Amounts in 000's)

| | Budgeted Amounts | | | Variance with Final Budget Positive (Negative) |
|--|------------------|------------|----------------|---|
| | Original | Final | Actual Amounts | |
| Revenues: | | | | |
| Sales tax | \$ 128,668 | \$ 137,262 | \$ 137,262 | \$ - |
| Property taxes | 38,938 | 38,361 | 39,097 | 736 |
| Licenses and permits | 457 | 457 | 417 | (40) |
| Fees and charges for services | 45,938 | 45,302 | 46,443 | 1,141 |
| Fines and forfeitures | 1,379 | 1,379 | 1,256 | (123) |
| Intergovernmental | 41,103 | 37,101 | 37,368 | 267 |
| Investment income | 12,961 | 13,000 | 14,122 | 1,122 |
| Other | 2,270 | 2,288 | 5,041 | 2,753 |
| Total revenues | 271,714 | 275,150 | 281,006 | 5,856 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 88,004 | 77,792 | 73,921 | 3,871 |
| Judicial | 86,435 | 87,341 | 85,157 | 2,184 |
| Public safety | 91,305 | 100,299 | 99,081 | 1,218 |
| Human services | 5,027 | 5,027 | 4,528 | 499 |
| Public works | 551 | 579 | 551 | 28 |
| Community development | 3,800 | 3,972 | 3,587 | 385 |
| Capital outlays | 577 | 1,095 | 529 | 566 |
| Debt service | - | 74 | 74 | - |
| Intergovernmental grants | - | 7,183 | 7,183 | - |
| Total expenditures | 275,699 | 283,362 | 274,611 | 8,751 |
| Excess (deficiency) of revenues over (under) expenditures | (3,985) | (8,212) | 6,395 | 14,607 |
| Other financing sources (uses): | | | | |
| Transfers in | 12,704 | 8,562 | 1,800 | (6,762) |
| Transfers out | (40,466) | (37,759) | (32,323) | 5,436 |
| Advances in | - | 4,705 | 4,705 | - |
| Advances out | - | (4,539) | (4,539) | - |
| Proceeds from sale of capital assets | 1 | 1 | 13 | 12 |
| Transfers to component units | - | - | (250) | (250) |
| Total other financing sources (uses) | (27,761) | (29,030) | (30,594) | (1,564) |
| Net change in fund balance | (31,746) | (37,242) | (24,199) | 13,043 |
| Fund balance - beginning, restated (note 2) | 195,047 | 195,047 | 195,047 | - |
| Fund balance - ending | \$ 163,301 | \$ 157,805 | \$ 178,848 | \$ 13,043 |

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Board of Developmental Disabilities Fund
For the Year Ended December 31, 2011**

(Amounts in 000's)

| | Budgeted Amounts | | | Variance with Final Budget Positive (Negative) |
|--|------------------|------------|-------------------|---|
| | Original | Final | Actual Amounts | |
| Revenues: | | | | |
| Property taxes | \$ 154,147 | \$ 160,428 | \$ 152,688 | \$ (7,740) |
| Fees and charges for services | 7,179 | 7,179 | 7,306 | 127 |
| Intergovernmental | 68,390 | 68,258 | 66,890 | (1,368) |
| Other | 300 | 300 | 1,140 | 840 |
| Total revenues | 230,016 | 236,165 | 228,024 | (8,141) |
| Expenditures: | | | | |
| Current: | | | | |
| Health | 490,206 | 490,894 | 219,427 | 271,467 |
| Excess (deficiency) of revenues over (under) expenditures | (260,190) | (254,729) | 8,597 | 263,326 |
| Other financing sources (uses): | | | | |
| Proceeds from sale of capital assets | - | - | 82 | 82 |
| Total other financing sources (uses) | - | - | 82 | 82 |
| Net change in fund balance | (260,190) | (254,729) | 8,679 | 263,408 |
| Fund balance - beginning | 268,691 | 268,691 | 268,691 | - |
| Fund balance - ending | \$ 8,501 | \$ 13,962 | \$ 277,370 | \$ 263,408 |

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Children Services Board Fund
For the Year Ended December 31, 2011**

(Amounts in 000's)

| | Budgeted Amounts | | | Variance with Final Budget Positive (Negative) |
|--|------------------|------------|----------------|---|
| | Original | Final | Actual Amounts | |
| Revenues: | | | | |
| Property taxes | \$ 116,265 | \$ 121,559 | \$ 116,135 | \$ (5,424) |
| Fees and charges for services | 723 | 723 | 1,373 | 650 |
| Intergovernmental | 75,690 | 71,596 | 70,921 | (675) |
| Other | 155 | 155 | 156 | 1 |
| Total revenues | 192,833 | 194,033 | 188,585 | (5,448) |
| Expenditures: | | | | |
| Current: | | | | |
| Human services | 182,574 | 182,569 | 167,675 | 14,894 |
| Excess (deficiency) of revenues over (under) expenditures | 10,259 | 11,464 | 20,910 | 9,446 |
| Other financing sources (uses): | | | | |
| Proceeds from sale of capital assets | 1 | 1 | 13 | 12 |
| Total other financing sources (uses) | 1 | 1 | 13 | 12 |
| Net change in fund balance | 10,260 | 11,465 | 20,923 | 9,458 |
| Fund balance - beginning | 106,798 | 106,798 | 106,798 | - |
| Fund balance - ending | \$ 117,058 | \$ 118,263 | \$ 127,721 | \$ 9,458 |

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Alcohol, Drug and Mental Health Board Fund
For the Year Ended December 31, 2011**

(Amounts in 000's)

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|------------------|-----------|----------------|---|
| | Original | Final | | |
| Revenues: | | | | |
| Property taxes | \$ 53,430 | \$ 55,499 | \$ 53,154 | \$ (2,345) |
| Intergovernmental | 108,272 | 134,222 | 113,964 | (20,258) |
| Other | 4,315 | 2,339 | 361 | (1,978) |
| Total revenues | 166,017 | 192,060 | 167,479 | (24,581) |
| Expenditures: | | | | |
| Current: | | | | |
| Health | 159,401 | 162,129 | 145,484 | 16,645 |
| Excess (deficiency) of revenues over (under) expenditures | 6,616 | 29,931 | 21,995 | (7,936) |
| Other financing sources (uses): | - | - | - | - |
| Net change in fund balance | 6,616 | 29,931 | 21,995 | (7,936) |
| Fund balance - beginning | 42,380 | 42,380 | 42,380 | - |
| Fund balance - ending | \$ 48,996 | \$ 72,311 | \$ 64,375 | \$ (7,936) |

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

***Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Public Assistance Fund
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | Budgeted Amounts | | | Variance with Final Budget Positive (Negative) |
|--|------------------|-----------|----------------|---|
| | Original | Final | Actual Amounts | |
| Revenues: | | | | |
| Intergovernmental | \$ 63,588 | \$ 55,958 | \$ 54,719 | (1,239) |
| Other | 2,724 | 3,048 | 3,375 | 327 |
| Total revenues | 66,312 | 59,006 | 58,094 | (912) |
| Expenditures: | | | | |
| Current: | | | | |
| Human services | 69,530 | 68,166 | 67,085 | 1,081 |
| Excess (deficiency) of revenues over (under) expenditures | (3,218) | (9,160) | (8,991) | 169 |
| Other financing sources (uses): | | | | |
| Transfers in | 5,024 | 4,700 | 5,163 | 463 |
| Advances out | (946) | (946) | (946) | - |
| Total other financing sources (uses) | 4,078 | 3,754 | 4,217 | 463 |
| Net change in fund balance | 860 | (5,406) | (4,774) | 632 |
| Fund balance - beginning | 5,893 | 5,893 | 5,893 | - |
| Fund balance - ending | \$ 6,753 | \$ 487 | \$ 1,119 | \$ 632 |

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Net Assets
Proprietary Funds
December 31, 2011**

(Amounts in 000's)

| | Business-type Activities | | | Governmental |
|--|--------------------------|-----------------------|------------------|---------------------------|
| | Enterprise Funds | | | Activities |
| | Water and Sewer | Parking Facilities | Total | Internal Service Funds |
| Assets: | | | | |
| Current assets: | | | | |
| Equity with County Treasurer (note 4) | \$ 4,707 | \$ 3,025 | \$ 7,732 | \$ 16,547 |
| Cash, cash equivalents and investments in segregated accounts (notes 1 & 4) | - | 3 | 3 | - |
| Accounts receivable, net | 1,330 | 46 | 1,376 | 16 |
| Accrued interest receivable | 3 | - | 3 | - |
| Due from other funds (note 5) | - | - | - | 16 |
| Due from other governments | - | - | - | 4 |
| Inventories (note 1) | 179 | 14 | 193 | - |
| Prepaid items | - | - | - | 374 |
| Total current assets | 6,219 | 3,088 | 9,307 | 16,957 |
| Noncurrent assets: | | | | |
| Deferred charges | 63 | - | 63 | - |
| Capital assets, net of accumulated depreciation: | | | | |
| Nondepreciable (notes 1 & 9) | 14,519 | - | 14,519 | - |
| Depreciable (notes 1 & 9) | 17,782 | 8,040 | 25,822 | 58 |
| Total noncurrent assets | 32,364 | 8,040 | 40,404 | 58 |
| Total assets | 38,583 | 11,128 | 49,711 | 17,015 |
| Liabilities: | | | | |
| Current liabilities: | | | | |
| Accrued wages | 35 | 15 | 50 | 19 |
| Compensated absences payable (notes 1 & 10) | 25 | 3 | 28 | 8 |
| Accounts payable | 1,827 | 24 | 1,851 | 6,970 |
| Accrued interest | 40 | - | 40 | - |
| Due to other funds (note 5) | 9 | 2 | 11 | - |
| Loans payable (note 10) | 728 | - | 728 | - |
| Total current liabilities | 2,664 | 44 | 2,708 | 6,997 |
| Noncurrent liabilities: | | | | |
| Advances from other funds | 225 | - | 225 | 400 |
| Compensated absences payable (notes 1 & 10) | 138 | 27 | 165 | 23 |
| General obligation bonds, net of unamortized premiums and deferred amount on refunding (note 10) | 8,770 | - | 8,770 | - |
| Loans payable (note 10) | 7,731 | - | 7,731 | - |
| Total noncurrent liabilities | 16,864 | 27 | 16,891 | 423 |
| Total liabilities | 19,528 | 71 | 19,599 | 7,420 |
| Net assets: | | | | |
| Invested in capital assets, net of related debt | 15,072 | 8,040 | 23,112 | 58 |
| Unrestricted | 3,983 | 3,017 | 7,000 | 9,537 |
| Total net assets | \$ 19,055 | \$ 11,057 | \$ 30,112 | \$ 9,595 |

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2011**

(Amounts in 000's)

| | Business-type Activities Enterprise Funds | | | Governmental Activities |
|--|--|-----------------------|-----------|----------------------------|
| | Water and Sewer | Parking Facilities | Total | Internal Service Funds |
| | | | | |
| Operating revenues: | | | | |
| Fees and charges for services | \$ 6,227 | \$ 2,449 | \$ 8,676 | \$ 84,555 |
| Other | 459 | 344 | 803 | 119 |
| Total operating revenues | 6,686 | 2,793 | 9,479 | 84,674 |
| Operating expenses: | | | | |
| Personal services | 1,129 | 534 | 1,663 | 638 |
| Cost of sales and services | 5,071 | 927 | 5,998 | 81,198 |
| Depreciation (note 9) | 434 | 353 | 787 | 15 |
| Total operating expenses | 6,634 | 1,814 | 8,448 | 81,851 |
| Operating income (loss) | 52 | 979 | 1,031 | 2,823 |
| Nonoperating revenues (expenses): | | | | |
| Intergovernmental revenue | - | - | - | 14 |
| Interest revenue | 19 | - | 19 | - |
| Interest expense | (107) | (5) | (112) | - |
| Debt issuance costs | (2) | (9) | (11) | - |
| Total nonoperating revenues (expenses) | (90) | (14) | (104) | 14 |
| Income (loss) before contributions | (38) | 965 | 927 | 2,837 |
| Capital grant contributions | 18 | - | 18 | - |
| Transfers out | (52) | - | (52) | - |
| Change in net assets | (72) | 965 | 893 | 2,837 |
| Net assets - beginning | 19,127 | 10,092 | 29,219 | 6,758 |
| Net assets - ending | \$ 19,055 | \$ 11,057 | \$ 30,112 | \$ 9,595 |

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

**Statement of Cash Flows
Proprietary Funds**

For the Year Ended December 31, 2011

(Amounts in 000's)

| | Business-type Activities Enterprise Funds | | | Governmental Activities |
|--|--|-----------------------|-----------------|----------------------------|
| | Water and Sewer | Parking Facilities | Total | Internal Service Funds |
| Cash flows from operating activities: | | | | |
| Cash collections from customers | \$ 6,697 | \$ 2,769 | \$ 9,466 | \$ 84,794 |
| Cash payments to suppliers | (5,142) | (932) | (6,074) | (82,705) |
| Cash payments for salaries | (1,120) | (533) | (1,653) | (654) |
| Net cash provided by (used for) operating activities | 435 | 1,304 | 1,739 | 1,435 |
| Cash flows from noncapital financing activities: | | | | |
| Transfers to other funds | (52) | - | (52) | - |
| Subsidy from federal grant | - | - | - | 23 |
| Net cash provided by (used for) noncapital and related financing activities | (52) | - | (52) | 23 |
| Cash flows from capital and related financing activities: | | | | |
| Construction and acquisition of capital assets | (8,018) | - | (8,018) | - |
| Issuance of debt for capital purposes | 2,275 | - | 2,275 | - |
| Advances from other funds | 225 | - | 225 | 400 |
| Subsidy from federal grant | 435 | - | 435 | - |
| Principal payments on debt | (462) | (970) | (1,432) | - |
| Interest payments on debt | (107) | (37) | (144) | - |
| Net cash provided by (used for) capital and related financing activities | (5,652) | (1,007) | (6,659) | 400 |
| Cash flows from investing activities: | | | | |
| Interest received | 24 | - | 24 | - |
| Increase (decrease) in cash for the year | (5,245) | 297 | (4,948) | 1,858 |
| Cash and cash equivalents - beginning | 9,952 | 2,728 | 12,680 | 14,689 |
| Cash and cash equivalents - ending | <u>\$ 4,707</u> | <u>\$ 3,025</u> | <u>\$ 7,732</u> | <u>\$ 16,547</u> |
| Reconciliation of operating income (loss) to net cash provided by (used for) operating activities: | | | | |
| Operating income (loss) | \$ 52 | \$ 979 | \$ 1,031 | \$ 2,823 |
| Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities: | | | | |
| Depreciation | 434 | 353 | 787 | 15 |
| Changes in operating assets and liabilities: | | | | |
| (Increase) decrease in: | | | | |
| Accounts receivable | 11 | (34) | (23) | 117 |
| Due from other funds | - | 10 | 10 | 13 |
| Due from other governments | - | - | - | (3) |
| Inventories | (11) | (3) | (14) | - |
| Prepaid items | - | - | - | 197 |
| Increase (decrease) in: | | | | |
| Accrued wages | 1 | - | 1 | (20) |
| Accounts payable | (60) | 1 | (59) | (1,712) |
| Due to other funds | - | (3) | (3) | - |
| Compensated absences | 8 | 1 | 9 | 5 |
| Net cash provided by (used for) operating activities | <u>\$ 435</u> | <u>\$ 1,304</u> | <u>\$ 1,739</u> | <u>\$ 1,435</u> |

Noncash Capital Transactions

| | | | | |
|--|-----------------|-------------|-----------------|-------------|
| Construction of capital assets in accounts payable | <u>\$ 1,004</u> | <u>\$ -</u> | <u>\$ 1,004</u> | <u>\$ -</u> |
|--|-----------------|-------------|-----------------|-------------|

The notes to the basic financial statements are an integral part of this statement.

FRANKLIN COUNTY, OHIO

***Statement of Assets and Liabilities
Fiduciary Funds
December 31, 2011***

(Amounts in 000's)

| | <u>Agency Funds</u> |
|---|-------------------------|
| Assets: | |
| Equity with County Treasurer (notes 1 & 4) | \$ 169,864 |
| Cash and investments in segregated accounts (notes 1 & 4) | 29,678 |
| Property taxes receivable, net (note 6) | <u>1,701,489</u> |
| Total assets | <u>\$ 1,901,031</u> |
| Liabilities: | |
| Undistributed assets | \$ 1,828,304 |
| Deposits held and due to others | <u>72,727</u> |
| Total liabilities | <u>\$ 1,901,031</u> |

The notes to the basic financial statements are an integral part of this statement.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting principles. Franklin County (the County and the primary government) follows GASB guidance as applicable to its governmental and business-type activities, and Financial Accounting Standards Board (FASB) statements and interpretations, Accounting Principles Board opinions, and Accounting Research Board bulletins issued on or before November 30, 1989, that do not conflict with or contradict GASB pronouncements or that have been made applicable by the GASB. The County has elected to follow GASB guidance for business-type activities and enterprise funds rather than FASB guidance issued after November 30, 1989. The most significant of the County's accounting policies are described below.

A. Reporting Entity

Franklin County was formed in 1803 and is a political subdivision of the State of Ohio. The three Commissioners serve as the County's budgeting, taxing and contracting authority. The Auditor serves as the chief fiscal officer. The Treasurer serves as the custodian of funds. All are elected positions.

The reporting entity is comprised of the primary government and other organizations (component units) that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County and for which the Commissioners are financially accountable.

Component units are legally separate organizations for which the County is financially accountable. Financial accountability exists in situations where the Commissioners appoint a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes.

The component units column on the government-wide financial statements includes the financial data of the County's discretely presented component units. They are reported in a separate column to emphasize their legal separation from the County. Condensed financial information for each component unit is provided in Note 18.

ARC Industries, Incorporated, of Franklin County, Ohio (ARC Industries) ARC Industries is a sheltered, not-for-profit workshop that enters into contracts with the business community to provide workers for various manufacturing and service industry jobs. ARC Industries employs clients of the Franklin County Board of Developmental Disabilities (FCBDD) to fill these positions. FCBDD is part of the primary government and its operations are accounted for as a special revenue fund. All supervisory personnel at ARC Industries are FCBDD employees. FCBDD trains the client-employees and provides the

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

training supplies as well as the production facilities. ARC Industries buys the supplies used in its manufacturing processes. The two entities cooperate under a joint agreement that is automatically renewed annually unless either party gives notice within 30 days of year-end of its intention to cancel the agreement.

Through ARC Industries' relationship and financial integration with the FCBDD, the County can impose its will on ARC Industries, and ARC Industries imposes a financial burden on the County.

Veterans Memorial Veterans Memorial Hall was built to commemorate the services of all members and veterans of the United States armed forces and to provide a center for veterans' meetings and programs. The Commissioners appoint the board of trustees in a non-authoritative manner. The designation of Veterans Memorial's management and control of its operations are under the direction and control of the trustees.

The County owns Veterans Memorial and leases it to the trustees under an agreement that extends until 2013. Under the agreement, the County receives rent equal to Veterans Memorial's annual net income from operations plus all reserves in excess of \$250,000. No rent has been paid the last seven years (2005 – 2011). The County issued general obligation bonds to finance renovations and improvements to the facility. Debt service is the County's responsibility.

Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team) These two interrelated nonprofit corporations were organized under Ohio Revised Code (ORC) Chapter 1702 to provide entertainment and recreation in the stadium for the benefit and general welfare of the County. Upon dissolution of the corporations, their assets become the property of the Commissioners. The Franklin County Board of Parks and Recreation directs both the stadium and the team. While appointed by the Commissioners, the board operates autonomously and selects its own management.

The County owns the franchise for the team, entitling the County to field a team in the International League but without the authority to determine which team plays in the stadium. During 2007, the County issued special obligation bonds and notes for the construction of a new stadium (Huntington Park) and has pledged non-tax General Fund revenue for the related annual debt service, placing a financial burden on the County. The County owns the ballpark, and leases it to Stadium and Team through a lease agreement expiring in December 2033. See Note 8 for more information about the lease.

Complete financial statements for each of the individual component units may be obtained from the unit's administrative office.

ARC Industries
2879 Johnstown Road
Columbus, Ohio 43219-1719

Veterans Memorial
300 West Broad Street
Columbus, Ohio 43215-2761

Franklin County Stadium
330 Huntington Park Lane
Columbus, Ohio 43215-9988

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

In the case of the entities listed below, the County serves as fiscal agent but is not financially accountable for their operations. Accordingly, the activities of these entities are presented as agency funds within the basic financial statements.

Franklin County Public Health
Franklin County Soil and Water Conservation District
Franklin County Family and Children First Council
Mid-Ohio Regional Planning Commission
Franklin County Community Based Correctional Facility

The County's joint ventures and related organizations are listed below. A joint venture is a legal entity or other organization that results from a contractual arrangement, and that is owned, operated or governed by two or more participants as a separate and specific activity subject to joint control, in which the participants retain an ongoing financial interest or responsibility. For the related organizations, the County either appoints or acts as a member on the board, but the County's accountability for the organizations does not extend beyond the board membership, or the County receives financial benefit from the organization. See notes 19 and 20, respectively, for more detail.

Joint Ventures

Columbus/Franklin County Affordable Housing Trust Corporation
Franklin Park Conservatory Joint Recreation District
Columbus-Franklin County Finance Port Authority

Related Organizations and Other Agreements

Housing of City Prisoners
Central Ohio Workforce Investment Corporation
Columbus Metropolitan Library
Columbus Metropolitan Housing Authority
Columbus and Franklin County Metropolitan Park District
Franklin County Family and Children First Council
Franklin County Convention Facilities Authority
Central Ohio Community Improvement Corporation
Friends of the Shelter

B. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Measurement Focus Measurement focus refers to *what* is expressed in reporting an entity's financial performance and position. A particular measurement focus is accomplished by considering *which* resources are measured. Changes in the economic resources are reflected as changes in net assets (total assets less total liabilities). This focus is used in the government-wide, the proprietary fund and the fiduciary fund financial statements. Changes in the current financial resources focuses on the transactions or events that have increased or decreased the resources available for spending in the near future. This focus is used in the governmental fund financial statements.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

Basis of Accounting Basis of accounting determines when transactions are reported on the financial statements. Differences in the accrual and the modified accrual basis of accounting arise in the timing of recognition of revenue and the recording of deferred revenue, and in the presentation of expenses versus expenditures. The government-wide, the proprietary fund and the fiduciary fund financial statements report transactions on the accrual basis. The governmental fund financial statements utilize the modified accrual method. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. “Available” means that the resources will be collected soon enough to be used to pay liabilities of the current fiscal year. The County considers revenues to be available if collected within sixty days of year-end. Under the non-GAAP budgetary basis, transactions are recorded when cash is received or disbursed.

Revenues: Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, entitlements and donations. On the accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place.

On the modified accrual basis, revenue from transactions must also be available before it can be recognized. Under this basis, the following revenue sources are considered to be both measurable and available at year-end: sales taxes, interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

Unearned Revenue Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of December 31, 2011, but which were levied to finance year 2012 operations, have been recorded as unearned revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as unearned revenue.

Deferred Revenue On the governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is decreases in net financial resources (expenditures) rather than expenses. On the modified accrual basis, expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable, provided current financial resources are to be used. As a result, compensated absences and most claims and judgments are not recorded as expenditures or liabilities until current financial resources are required. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

Financial Statement Presentation The County's basic financial statements consist of government-wide statements displaying information about the County as a whole, and fund financial statements that provide a more detailed level of financial information.

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. The statement of net assets and the statement of activities include the non-fiduciary financial activities of the primary government and its component units. The statements distinguish between those primary government activities that are governmental (financed primarily by taxes and grants) and those that are business-type (relying significantly on user fees and charges). Component units are aggregated and shown in a single column, regardless of the type of underlying activity.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County and its component units at year-end. All assets and liabilities associated with the operation of the County are included. Interfund receivables and payables within governmental activities and within business-type activities have been eliminated to minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total columns. The balances of the internal service funds have been eliminated against the expenses and program revenues shown in governmental activities on the statement of activities.

The statement of activities demonstrates the degree to which the direct expenses are offset by program revenues for each function of the County's governmental activities, for each segment of the business-type activities of the County and for activities of the County's component units. This comparison of direct expenses with program revenues identifies the extent to which each segment or function is self-financing or draws from the County's general revenues. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function or segment. Program revenues include (1) charges paid by the recipient of the goods or services and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Revenues that are not classified as program revenues are presented as general revenues of the County. The activities of the internal service funds and interfund activity within the same function have been eliminated to avoid duplicating revenues and expenses. However, interfund services provided and used between functions are not eliminated in the process of consolidation. The County does not allocate indirect expenses to functions or segments in the statement of activities.

Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (see Note 6). Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements that specify the year when the resources are required to be used or the year when use is first permitted; matching requirements in which the County must provide local resources to be used for a specified purpose; and expenditure requirements in which the resources are provided to the County on a reimbursement basis.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

Fund Financial Statements The County uses funds to segregate transactions related to certain functions or activities in order to aid financial management and demonstrate legal compliance. Separate financial statements present financial information at a more detailed level for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The governmental and enterprise fund financial statements focus on major funds, with each major fund presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The County also maintains two internal service funds. Agency funds, a type of fiduciary fund, are used to account for assets held by the government as agent for individuals, private organizations and other governments.

Governmental Funds Governmental funds are those through which most governmental functions are financed. All governmental funds are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Expendable assets are assigned to the various governmental funds according to the purposes for use. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Reconciliation with brief explanations is included so as to better identify the relationship between the government-wide statements and the statements for governmental funds.

The following are the County's major governmental funds:

General Fund The General Fund is the primary operating fund and is available for any purpose, provided it is expended or transferred in accordance with state law. It accounts for all financial resources of the primary government not recorded elsewhere.

Board of Developmental Disabilities (FCBDD) Fund The FCBDD fund accounts for property taxes and federal and state grants restricted to expenditures for those services that benefit its clients. Expenditures include those for social service contracts, medical providers and the maintenance and operation of buildings and buses.

Children Services Board Fund The Children Services Board fund accounts for property taxes and federal and state funds restricted for programs designed to help abused, neglected, dependent and troubled children and their families.

Alcohol, Drug and Mental Health Board (ADAMH Board) Fund The ADAMH Board fund accounts for the provision of alcohol, drug addiction and mental health services to the public, generally through contracts with local mental health agencies. The largest revenue sources are property taxes, and federal and state funding.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

Public Assistance Fund The Public Assistance fund accounts for funding from various federal and state grants used to provide job training and public assistance to qualified clients, to pay their medical providers and for certain social services.

The County's nonmajor governmental funds account for (1) grants and other resources where use is restricted to a particular purpose; (2) the accumulation of resources for, and payment of, the principal, interest and related costs for the County's long-term debt; and (3) financial resources used for the acquisition, construction or renovation of facilities (other than those financed by proprietary funds).

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. Like the government-wide statements, all proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. All assets and liabilities associated with the operation of these funds are included on the statement of net assets. The statement of revenues, expenses and changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The County intends that the cost of providing services to the general public on a continuing basis be financed or recovered primarily through user charges. The County's enterprise funds are listed below:

Water and Sewer Fund The Water and Sewer fund accounts for the provision of water and sewer services to some parts of the County not serviced by others.

Parking Facilities Fund The Parking Facilities fund accounts for the fees and operations of parking facilities near County offices that serve County employees and the general public.

Internal service funds account for the financing of services provided by one agency to other agencies of the government on a cost-reimbursement basis. The County has an internal service fund to account for employee benefits and one for telecommunication charges to other funds.

Fiduciary Funds Fiduciary fund reporting uses the accrual basis of accounting. Because of their custodial nature, fiduciary funds do not measure results of operations and do not have a measurement focus. The County uses agency funds to account for assets held in a purely custodial capacity as fiscal agent for other entities and for various taxes, state-shared revenues, and fines and forfeitures collected on behalf of and distributed to other local governments. Agency fund transactions typically involve only the receipt, temporary investment and distribution of these resources.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

C. Cash, Cash Equivalents and Investments

Cash resources of the majority of individual funds are combined to form a pool of cash and investments managed by the County Treasurer. Interest earned on investments is accrued as earned. Under existing Ohio law, all investment earnings are assigned to the General Fund unless contractually required to be credited to a specific fund. Distribution is made utilizing a formula based on the average monthly balance of cash and cash equivalents of all funds.

For reporting purposes, "Equity with County Treasurer" is defined as cash on hand, demand deposits and investments held in the County treasury. "Cash and investments in segregated accounts" is defined as cash, deposits and investments not held in the treasury. "Restricted cash" is defined as cash, deposits and investments held either in the treasury or in an outside account, and which is separate from the County's assets (e.g., customer deposits or unclaimed moneys).

For cash flow reporting purposes, the County's proprietary funds consider cash and cash equivalents to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. "Equity with County Treasurer" is considered to be cash and cash equivalents since these assets are available on demand.

Investments held by the Treasurer are stated at fair value using quoted market prices, except for repurchase agreements that are reported at cost. Net unrealized gains and losses calculated through the aggregate method are recorded as investment income. By statute, the Treasurer invests any short-term cash surplus. The residual investments are included in "Equity with County Treasurer." STAR Ohio is an investment pool that allows governments within the state to pool their funds for investment purposes. STAR Ohio is managed by the State Treasurer's Office and is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2011. Note 4 provides details regarding cash, cash equivalents and investments held by the County.

Investments held by the component units are considered available for sale and are stated at fair value. The component units use the specific identification cost method when calculating realized gains and losses on sales of investments.

D. Loans Receivable

"Loans receivable" consists of long-term revolving loans for housing and community development projects. The programs are primarily funded by a federal block grant, with a local match from the County. "Loans receivable" is offset by a credit to "Unearned revenue." The expenditure is recorded when the loan is made. The loans for which there is some doubt of collection are not included in the receivable.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

E. Inventory

Inventory consists of expendable supplies held for consumption. Inventories are valued at cost using the first in/first out (FIFO) method and recorded as expenditures/expenses when used rather than when purchased.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2011, are recorded as prepaid items in both the government-wide and fund financial statements. The consumption method is used, recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

G. Assets Held for Resale

At December 31, 2011, a vacated stadium is classified as “Assets held for resale” and is recorded at fair market value as established by a real estate purchase agreement between the County and a developer.

H. Capital Assets

Capital assets are those assets not specifically related to activities reported in the proprietary funds and generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market value as of the date received. For assets other than infrastructure, the County maintains a capitalization threshold of \$5,000 (amount not rounded), an estimated life of five or more years and a salvage value equal to 10 percent of the original cost for certain assets. The County’s infrastructure consists of roads, bridges, water lines and sewer lines, with a capitalization threshold of \$100,000. The costs of improvements and major renovations that extend the asset’s useful life are capitalized. Interest incurred during the construction of assets utilized by the enterprise funds is also capitalized. Normal maintenance and repair costs that do not add to the value of the asset nor materially extend an asset’s life are not capitalized.

Capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure have been estimated based on the County’s historical records of necessary improvements and replacement. Capital assets are shown net of accumulated depreciation. Depreciation and amortization of capitalized interest are computed using the straight-line method over the following estimated useful lives:

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

| | |
|-------------------------|-------------|
| Buildings | 30-50 years |
| Building improvements | 10-25 years |
| Roads and bridges | 37-50 years |
| Sewer and water lines | 20-70 years |
| Machinery and equipment | 5-20 years |

I. Interfund Balances

Activity between funds that represents lending/borrowing arrangements outstanding, and unpaid interfund services at the end of the fiscal year are referred to as “Due to/from other funds” or “Advances to/from other funds.” Interfund receivables and payables within governmental activities and within business-type activities have been eliminated in the government-wide statement of net assets; any residual outstanding between the governmental activities and business-type activities are reported as “Internal balances.”

J. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported on the government-wide statement of net assets, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in full from current financial resources are reported as obligations of the funds. Bonds, loans and capital leases are recognized as liabilities on the fund financial statements when due.

K. Self-insurance

The Commissioners have formed the Franklin County Cooperative Health Benefits Program (the Program) to provide multiple employee health care benefit plans. Approximately 4,700 County employees and 1,500 employees of other political subdivisions are covered by the Program. Premiums are established based on an independent actuarial evaluation, and are designed to be sufficient to cover all incurred claims and build a reserve for this joint self-insurance arrangement. If the reserve is insufficient at any point in time to cover catastrophic losses, the losses will be covered by the County’s General Fund with adjustments made to future premium rates. The County is the predominant participant, and activities related to the Program are reported in the Employee Benefits internal service fund. The County has recorded a liability at year-end in the Employee Benefits fund for pending claims and incurred but unreported claims.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

L. Compensated Absences

The County permits employees to accumulate earned but unused vacation and sick leave benefits. Vacation benefits are accrued as a liability in the government-wide and proprietary fund financial statements when the benefits are earned if (1) the vacation leave is related to services already rendered and (2) it is probable that the employee will be compensated through time off or some other means in a future period. Sick leave benefits are accrued in the government-wide and proprietary fund financial statements using the vesting method. The sick leave liability is based on accumulated sick leave and employee wage rates at December 31st for those employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. A liability for compensated absences is recorded in governmental funds only if they have matured, for example as a result of employee resignation or retirement.

The criteria for determining vacation and sick leave liabilities are based on Commissioners' policies for compensated absences. The policies set by negotiated agreements and by other appointing authorities may vary slightly. Vacation and sick leave are accumulated based on hours worked. Vacation pay is fully vested after one year of full-time service. By Ohio law, accumulated vacation cannot exceed three times the annual accumulation rate for an employee. There is no limit for the accumulation of sick leave. Employees with eight to eighteen years of service at time of separation or retirement receive payment for one-fourth of their accumulated sick leave. Employees with eighteen or more years of service receive payment for one-half of their accumulated sick leave. All payments are made at the employee's current wage rate.

M. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the County. Those committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the County, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the County.

Unassigned – Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 1 – Summary of Significant Accounting Policies (Continued)

N. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use through Commissioners' resolution, or external restrictions imposed by creditors or grantors, or laws or regulations of other governments. Restricted resources are applied when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

O. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for water and sewer services and for use of the parking facilities. Operating expenses are necessary costs incurred to provide the services that are the primary activities of the fund. Revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

P. Capital Contributions

Capital contributions are made from the federal, state, and other participating local governments to the governmental funds for construction projects. For business-type activities, capital contributions arise from contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction. The Water and Sewer Fund received capital contributions in 2011.

Q. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds.

R. Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 2 – Changes in Accounting Principles

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* that enhances the usefulness of fund balance information by providing clarifying fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reporting in governmental funds. The implementation of this statement resulted in the reclassification of certain funds and restatement of the County's beginning fund balance. In addition, the 27th Pay Period previously included in other governmental funds was reclassified to the general fund during the same time period.

| (Amounts in 000's) | | |
|--|-------------------|--------------------------------|
| | General Fund | Other Governmental Funds |
| Fund balance at December 31, 2010 | \$ 236,766 | \$ 102,285 |
| Change in fund structure | 6,306 | (6,306) |
| Restated fund balance at January 1, 2011 | <u>\$ 243,072</u> | <u>\$ 95,979</u> |

Other pronouncements (listed below) have been issued by the GASB. The County intends to adopt these pronouncements at the required time. The County has not determined the effect that adoption of these statements will have on its financial statements.

- GASB Statement No. 60, *Accounting and Financial Reporting for Service Concession Agreements* – effective for financial statements for periods beginning after December 15, 2011.
- GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34* – effective for financial statements for periods beginning after June 15, 2012.
- GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements* – effective for financial statements for periods beginning after December 15, 2011.
- GASB Statement No. 63, *Financial Reporting for Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* – effective for financial statements for periods beginning after December 15, 2011.
- GASB Statement No. 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions* – an amendment of GASB Statement No. 53 – effective for financial statements for periods beginning after June 15, 2011.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 3 – Budgetary Information and Compliance

In accordance with Ohio law, annual budgets are adopted for the General Fund, special revenue funds, the Debt Service fund, capital projects funds, and proprietary funds.

The Franklin County Budget Commission, composed of the Auditor, Treasurer and Prosecutor, approves tax budgets and certificates of estimated resources for the County itself and for schools, municipalities, townships and other agencies that are funded by tax dollars. The certificate of estimated resources issued by the Budget Commission states the projected revenue of each fund and establishes a limit on the amount the County may appropriate. The County's total contemplated expenditures from any fund during the fiscal year cannot exceed the amount available as stated in the certificate of estimated resources. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. During the year, as actual revenues vary from the estimates, the certificate may be amended further if an estimate needs either to be increased or decreased. Such amendments were made during 2011. The amounts reported as the original budget reflect the amounts in the amended certificate of estimated resources in place on the date the operating budget is adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2011.

The appropriations resolution is the Commissioners' authorization to spend resources. The resolution sets annual limits on expenditures plus encumbrances at the major object level within a fund, thereby establishing the legal level of control. The Commissioners passed the 2011 appropriation resolution on December 14, 2010. Revisions to the original budget require a resolution signed by at least two Commissioners. Supplemental appropriations were made during 2011. At the end of the year, all encumbrances are canceled and all appropriations lapse, reverting to the respective funds from which they were appropriated.

There were certain items of noncompliance with the ORC. Under Ohio law, budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Ohio law also mandates that appropriations may not exceed actual resources.

Four nonmajor governmental funds had negative fund balances on the GAAP basis. The deficits were due to the timing of intergovernmental revenue and temporary financing through loans from the General Fund. The Veterans Memorial Hall, a discretely presented component unit, also carried a deficit balance.

The County reports financial position, results of operations and changes in fund balance based on GAAP. State law also requires the County to account for transactions on a non-GAAP budgetary basis of cash receipts, cash disbursements and encumbrances. The major differences between the non-GAAP budgetary basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Borrowing arrangements between funds are treated as revenues and expenditures (budget) as opposed to increases and decreases in assets and liabilities (GAAP).

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 3 – Budgetary Information and Compliance (Continued)

The statement of revenues, expenditures and changes in fund balances – budget and actual (non-GAAP budgetary basis) is presented in the basic financial statements for the General Fund and major special revenue funds. Adjustments necessary to reconcile the results of operations at the end of the year between the GAAP basis and the non-GAAP budgetary basis are as follows:

| Net Change in Fund Balance (Deficit) General and Major Special Revenue Funds (Amounts in 000's) | | | | | |
|---|--------------------|-----------------|-------------------------------|------------------|----------------------|
| | General | FCBDD | Children Services Board | ADAMH Board | Public Assistance |
| GAAP basis | \$ (24,971) | \$ 2,937 | \$ 19,796 | \$ 15,653 | \$ (3,564) |
| Net adjustment for revenue accruals | 952 | 6,344 | 1,352 | 47,225 | (23,852) |
| Net adjustment for expenditure accruals | (784) | (602) | (225) | (40,883) | 23,588 |
| Differences in reporting for interfund balances | (84) | - | - | - | (946) |
| Funds budgeted as Special Revenue Funds | 688 | - | - | - | - |
| Non-GAAP budgetary basis | <u>\$ (24,199)</u> | <u>\$ 8,679</u> | <u>\$ 20,923</u> | <u>\$ 21,995</u> | <u>\$ (4,774)</u> |

Note 4 – Cash, Deposits and Investments

Moneys held by the County are classified by state statute into two categories. Active moneys are public moneys determined to be necessary to meet current demand upon the County treasury. Active moneys must be maintained either as cash in the County treasury, in commercial accounts payable or able to be withdrawn on demand, or in money market deposit accounts. Moneys held by the County that are not considered active are classified as inactive. Inactive moneys are invested in authorized securities in accordance with the Franklin County Treasurer Investment and Depository Policy, as adopted by majority vote of the Investment Advisory Committee.

A. Primary Government

Deposits: Deposits include amounts held in demand accounts and savings accounts. At year-end, the carrying amount of the County's deposits was \$54,175,000. The bank balances totaled \$57,771,000.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 4 – Cash, Deposits and Investments (Continued)

Custodial credit risk is the risk that, in the event of a bank failure, the government's deposits may not be returned. Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by letter of credit deposited with the County Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution. Of the bank balances totaling \$57,771,000, \$28,760,000 was insured by FDIC. The remaining balance of \$29,011,000 was collateralized with securities held in single financial institution collateral pools in the name of the respective depository bank, and pledged as a pool of collateral against all the public moneys it holds. All County demand deposits were either insured or collateralized, in accordance with state law and the County's investment policy. The County has no deposit policy for custodial credit risk beyond the requirements of state statute.

Investments: The following securities are authorized investments under both the County's policy and the ORC:

1. United States Treasury notes, bills, bonds, or other obligation or security issued by the Treasury, any other obligation guaranteed as to principal and interest by the U. S., or any book entry, zero-coupon security that is a direct obligation of the United States.
2. Bonds, notes, debentures, or any other obligations or securities issued directly by any federal government agency or instrumentality.
3. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County and the investments shall not exceed five percent of the County's total average portfolio.
4. The State Treasurer's investment pool (STAR Ohio).
5. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) and repurchase agreements secured by such obligations, provided that the investments are made only through eligible institutions and the investments shall not exceed fifty percent of the County's total average portfolio.
6. Up to fifteen percent of the County's total average portfolio in high-grade notes issued by U. S. corporations, and the notes mature no later than two years after purchase.
7. Up to twenty-five percent of the County's total average portfolio in either of the following:
 - a. High grade commercial paper when the aggregate value of the notes does not exceed ten percent of the aggregate value of the outstanding commercial paper of the issuing corporation, and the notes mature no later than 270 days after purchase.
 - b. Bankers acceptances of banks insured by the FDIC when the obligations are eligible for purchase by the Federal Reserve System and mature no later than 180 days after purchase.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 4 – Cash, Deposits and Investments (Continued)

8. High-grade debt interests issued by foreign nations diplomatically recognized by the U.S. government. All interest and principal shall be denominated and payable in U.S. funds. In the aggregate, this investment shall not exceed one percent of a two-year rolling average of the County's portfolio, and shall mature no later than five years after purchase.
9. Written repurchase agreements in the securities described in (1) or (2) provided that the market value of the agreement be at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days.

Investments in derivative securities, reverse repurchase agreements and collateralized mortgage obligations are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and purchases on margin or short sale are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific County obligation or debt.

As of December 31, 2011, the primary government had the following investments (based on quoted market prices) and maturities:

| (Amounts in 000's, Time in Years) | | | | | |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Investment Type | Fair Value | Less than 1 | 1 – 2 | 2 – 5 | % of Portfolio |
| FHLB notes | \$ 152,965 | \$ 74,260 | \$ 38,194 | \$ 40,511 | 16.20% |
| FHLMC notes | 199,351 | 2,015 | 19,979 | 177,357 | 21.11% |
| FNMA notes | 282,195 | 20,029 | 29,186 | 232,980 | 29.89% |
| FFCB notes | 235,492 | 37,420 | 54,209 | 143,863 | 24.94% |
| Foreign bonds | 6,500 | 2,500 | 2,000 | 2,000 | 0.69% |
| County municipal bonds | 16,000 | - | - | 16,000 | 1.69% |
| Commercial paper | 39,830 | 39,830 | - | - | 4.22% |
| STAR Ohio | 2,926 | 2,926 | - | - | 0.31% |
| Money markets | 8,866 | 8,866 | - | - | 0.95% |
| Total investments | <u>\$ 944,125</u> | <u>\$ 187,846</u> | <u>\$ 143,568</u> | <u>\$ 612,711</u> | <u>100.00%</u> |

Interest rate risk: The ORC and the Investment and Depository Policy of the County limit the purchase of securities to those with a maturity of no more than five years from the date of purchase unless matched to a specific obligation or debt of the County.

Credit risk: The ORC limits investments in commercial paper, corporate bonds and mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations at the time of purchase. All federal agency notes had a rating of AAA from Standard & Poor's, and Aaa from Moody's. The State of Israel Bonds were rated A by Standard & Poor's, and Aa by Moody's. Standard & Poor's has assigned STAR Ohio an AAAM money market rating. The County had investments in two other money market accounts at year-end, each rated AAAM by Standard & Poor's and Aaa by Moody's.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 4 – Cash, Deposits and Investments (Continued)

Concentration of credit risk: The County’s investment policy provides for diversification to avoid undue concentration in securities of one type or securities of one financial institution. This restriction does not apply to obligations guaranteed by the U.S. government. Of the County’s total investments, 16.20 percent are FHLB notes, 21.11 percent are FHLMC notes, 29.89 percent are FNMA notes and 24.94 percent are FFCB notes. All other investment types are less than ten percent of the County’s total investments.

Custodial credit risk: For an investment, the custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. In order to mitigate custodial risk, the County purchases its investments only through an approved broker/dealer or institution. Further, payment for investments is made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

B. Component Units

Deposits: All monies are deposited into banks or investment companies designated by each component unit’s governing board. Funds not needed for immediate expenditure may be deposited in interest bearing or non-interest bearing accounts, or U.S. government obligations. Security shall be furnished for all deposits, whether interest bearing or non-interest bearing, except that no such security is required for U.S. government obligations.

Custodial risk is the risk that, in the event of bank failure, the deposits of the component unit might not be recovered. At December 31, 2011, discretely presented component units held demand deposits with a carrying value of \$3,163,000. The bank balances totaled \$3,266,000. Both the book and bank balances include \$75,000 in certificates of deposit. All bank balances, with the exception of \$499,000, were insured by FDIC as the financial institutions participate in the Temporary Liquidity Guarantee Program.

Investments: As of December 31, 2011, the component units had the following investments (based on quoted market prices) and maturities (where applicable):

| Investment Type | Fair Value | Less than 1 | % of Portfolio |
|---|-----------------|-----------------|-------------------|
| Corporate bonds | \$ 3,158 | \$ 3,158 | 50.04% |
| Managed equity account | 977 | 977 | 15.48% |
| Mutual funds | 1,555 | 1,555 | 24.64% |
| Money markets | 36 | 36 | 0.57% |
| Cash surrender value of life insurance | 585 | 585 | 9.27% |
| Total investments | <u>\$ 6,311</u> | <u>\$ 6,311</u> | <u>100.00%</u> |

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 4 – Cash, Deposits and Investments (Continued)

Interest rate risk: The component units do not have policies limiting investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates, except for ARC Industries, which limits fixed income securities to maturity of fifteen years.

Credit risk: ARC Industries limits investments so that average rating is between BBB and AAA based on the type of investment. No other component units place a limit on the ratings of their securities other than the ORC requirements. ARC Industries corporate bonds have an A rating, bond mutual funds have implied AAA ratings, and money markets have an A+ rating.

Concentration of credit risk: The component units do not place a limit on the amount that may be invested in any one issuer.

Custodial credit risk: For an investment, the custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the component unit will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. In order to mitigate custodial risk, the component units purchase their investments only through an approved broker/dealer or institution.

C. Reconciliation to Statement of Net Assets

The deposits and investments reconcile to the statements of net assets as follows:

| | (Amounts in 000's) | | |
|--|-----------------------|--------------------|---------------------|
| | Primary Government | Component Units | Total |
| Deposits and investments: | | | |
| Carrying amount of deposits | \$ 54,175 | \$ 3,163 | \$ 57,338 |
| Fair value of investments | 944,125 | 6,311 | 950,436 |
| Outstanding warrants | (4,395) | - | (4,395) |
| Total deposits and investments | <u>\$ 993,905</u> | <u>\$ 9,474</u> | <u>\$ 1,003,379</u> |
| Per statement of net assets: | | | |
| Equity with County Treasurer | \$ 790,546 | \$ - | \$ 790,546 |
| Cash and investments | | | |
| in segregated accounts | 2,255 | 9,474 | 11,729 |
| Restricted cash | <u>1,562</u> | <u>-</u> | <u>1,562</u> |
| | 794,363 | 9,474 | 803,837 |
| Per statement of fiduciary net assets: | | | |
| Equity with County Treasurer | 169,864 | - | 169,864 |
| Cash and investments | | | |
| in segregated accounts | 29,678 | - | 29,678 |
| | <u>199,542</u> | <u>-</u> | <u>199,542</u> |
| Total per statements of net assets | <u>\$ 993,905</u> | <u>\$ 9,474</u> | <u>\$ 1,003,379</u> |

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 5 – Interfund Balances and Transfers

Interfund balances consisted of the following:

A. Due to/from Other Funds

These balances resulted primarily from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payment is made.

| (Amounts in 000's) | | |
|-----------------------------|-----------------------------|-----------------|
| Receivable Fund | Payable Fund | Amount |
| General | FCBDD | \$ 2 |
| | Children Services Board | 87 |
| | ADAMH Board | 9 |
| | Public Assistance | 348 |
| | Nonmajor governmental funds | 435 |
| | Enterprise funds | <u>11</u> |
| | | 892 |
| Children Services Board | Nonmajor governmental funds | 13 |
| Nonmajor governmental funds | General Fund | 55 |
| | FCBDD | 4 |
| | Children Services Board | 1 |
| | Public Assistance | 153 |
| | Nonmajor governmental funds | <u>29</u> |
| | | 242 |
| Internal service fund | General Fund | 14 |
| | Nonmajor governmental funds | <u>2</u> |
| | | <u>16</u> |
| | | <u>\$ 1,163</u> |

B. Advances to/from Other Funds

The following loans between funds, in anticipation of grant revenue, are long-term in nature and are classified as advances. The advances at December 31, 2011 are as follows:

| (Amounts in 000's) | | |
|--------------------|-----------------------------|------------------|
| Receivable Fund | Payable Fund | Amount |
| General | Public Assistance | \$ 1,138 |
| | Nonmajor governmental funds | 9,278 |
| | Enterprise fund | 225 |
| | Internal service fund | 400 |
| | | <u>\$ 11,041</u> |

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 5 – Interfund Balances and Transfers (Continued)

C. Interfund Transfers

Transfers are used to move revenues from the fund that collects them in accordance with statute or budget to the fund that is required to expend them in accordance with statute or budget; to segregate money for anticipated capital projects; to provide resources for current operations; or to service debt.

| (Amounts in 000's) | | | | |
|-----------------------------|-------------|-------------------|-----------------------------|-----------|
| Transfer Out | Transfer in | | | Total |
| | General | Public Assistance | Nonmajor Governmental Funds | |
| General | \$ - | \$ 5,148 | \$ 27,175 | \$ 32,323 |
| Nonmajor governmental funds | 200 | 15 | 2,287 | 2,502 |
| Enterprise fund | - | - | 52 | 52 |
| | \$ 200 | \$ 5,163 | \$ 29,514 | \$ 34,877 |

D. Due from/to Component Unit

The following balances occurred between the primary government and component unit due to services provided, reimbursable expenditures and short term loans:

| (Amounts in 000's) | | |
|--------------------|------------------------|--------|
| Receivable Fund | Payable Component Unit | Amount |
| General | Veterans Memorial | \$ 282 |

| (Amounts in 000's) | | |
|---------------------------|--------------|--------|
| Receivable Component Unit | Payable Fund | Amount |
| ARC Industries | FCBDD | \$ 53 |

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 6 – Property Taxes

Property taxes are levied against all real and public utility property in Franklin County.

Real property taxes for 2011 are levied after October 1, 2011. The lien date is as of January 1, 2011. The tax is based on the assessed value of the property and is established by state law at 35 percent of the appraised value. Real property taxes for 2010 are collected in 2011 and are intended to finance 2011 expenditures. The total assessed value upon which the 2011 real estate tax collection was based was \$27,338,073,000. The full tax rate for the 2011 collection applied to real property for all County units was \$17.32 per \$1,000 of assessed valuation.

Due to the phase out which began in 2005, the tangible personal property tax percentage was reduced to zero in 2009 for businesses. The tax temporarily applied to telephone and interexchange telecommunications companies, which was phased out for 2011. After 2011, tangible personal property will not be subject to tax.

Public utility real property is subject to tax. The total assessed value upon which the 2011 tax collection was based was \$646,261,000.

The County Treasurer bills and collects property taxes on behalf of all taxing districts within Franklin County. The Auditor periodically remits to the taxing districts their portion of the taxes collected. Collection of the taxes and remittance to the taxing districts are accounted for in various County agency funds.

“Property taxes receivable” represents delinquent real property, tangible personal property, and public utility taxes outstanding as of the last settlement, and current real property and public utility taxes that were measurable at year-end for which there is an enforceable legal claim. In the fund financial statements, receivables are offset by unearned revenue since these taxes were not levied to finance 2011 operations. In the full accrual government-wide financial statements, collectible delinquent property taxes have been recorded as revenue while the remainder of the receivable is unearned.

The County uses actual billings to estimate taxes receivable by using an estimate based on the tax rate multiplied by property value. The collection of substantially all real property and public utility taxes both current and delinquent is reasonably assured because of the County's ability to force foreclosure of the properties on which the taxes are levied. For tangible personal property taxes, a determination of the percentage deemed collectible was made based on past experience. This percentage was applied against the gross taxes receivable to yield the estimated net realizable value of these resources.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 7 – Notes Receivable

In 1997, the County and the Solid Waste Authority of Central Ohio (SWACO) entered into a repayment agreement under which SWACO is obligated to pay the debt service for bonds issued to finance expansion at the solid waste facility. To secure SWACO’s obligation, contract documents were executed and delivered to the County whereby SWACO granted the County a lien on the solid waste facilities, a security interest in its fixtures and personal property, and assignment of permits and licenses necessary for operation of the solid waste facilities. At December 31, 2011, the County recorded \$8,190,000 as a note receivable for the landfill expansion bonds with a similar reservation of fund balance in the Debt Service fund.

In 2002, the County, the City of Columbus and the Columbus Municipal Airport Authority entered into the Port Authority Consolidations and Joinder Agreement. As part of that agreement, the County assumed certain debt related to the former Rickenbacker Port Authority, with the stipulation that the debt will be serviced with revenues from the newly created Columbus Regional Airport Authority (CRAA). At December 31, 2011, the County recorded \$223,000 as a note receivable for an outstanding Ohio Public Works Commission loan, with a similar reservation of fund balance in the General Fund.

In 2009, the County authorized an interest free economic development loan to the Central Ohio Community Improvement Corporation (Central Ohio CIC) in the amount of \$200,000 and to the Community Improvement Corporation of Gahanna (Gahanna CIC) for \$2,600,000. At December 31, 2011, the County recorded a note receivable in the amount of \$200,000 and \$2,600,000 respectively, with a similar reservation of the fund balance in the General Fund.

The following is a summary of the future payments to be received by the County for the notes:

| (Amounts in 000's) | | | |
|------------------------------------|-----------------|--------------------------------|--------------------------------|
| | General | Other Governmental Funds | Total Governmental Funds |
| 2012 | \$ 123 | \$ 1,599 | \$ 1,722 |
| 2013 | 126 | 1,600 | 1,726 |
| 2014 | 174 | 1,613 | 1,787 |
| 2015 | 100 | 1,616 | 1,716 |
| 2016 | 100 | 1,627 | 1,727 |
| 2017-2021 | 500 | 1,633 | 2,133 |
| 2022-2026 | 500 | - | 500 |
| 2027-2031 | 500 | - | 500 |
| 2032-2036 | 501 | - | 501 |
| 2037-2040 | 399 | - | 399 |
| Total payments to be received | 3,023 | 9,688 | 12,711 |
| Less: Amount representing interest | - | (1,498) | (1,498) |
| Notes receivable | <u>\$ 3,023</u> | <u>\$ 8,190</u> | <u>\$ 11,213</u> |

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 8 – Leases - Lessor Disclosure

A. Capital Leases

The County acts as lessor in two outstanding direct financing lease agreements. The facilities under lease, the lessees and debt principal outstanding at December 31, 2011, include the following:

| (Amounts in 000's) | | |
|---------------------|--------------------------------------|--------------------------|
| Facility | Lessee | Principal Outstanding |
| Fairgrounds Project | Franklin County Agricultural Society | \$ 300 |
| Maryhaven Facility | Maryhaven, Inc. | 1,822 |
| | | \$ 2,122 |

Under the agreements, the lessees are required to pay the cost of maintaining and operating the leased facility. Lease payments from Maryhaven are substantially equal to the debt service to be paid by the County for retirement of the bonds associated with those facilities. The payments from Maryhaven are recognized as revenue in the Debt Service fund prior to payment of interest and principal on bonds.

The County has recognized the future minimum lease payments, less unearned interest income to be received for capitalized leases, as “Leases receivable” in the General and Debt Service funds. That portion not collected at year-end is classified as “Deferred revenue.”

A summary of the future minimum lease payments to be received by the County, and the components of the net investment in direct financing leases at December 31, 2011, follows:

| (Amounts in 000's) | | | |
|--------------------------|------------------------|-----------------------|----------|
| | Fairgrounds Project | Maryhaven Facility | Total |
| 2012 | \$ 50 | \$ 357 | \$ 407 |
| 2013 | 50 | 359 | 409 |
| 2014 | 50 | 365 | 415 |
| 2015 | 50 | 365 | 415 |
| 2016 | 50 | 364 | 414 |
| 2017 | 50 | 337 | 387 |
| Minimum lease payments | 300 | 2,147 | 2,447 |
| Unearned interest income | - | (325) | (325) |
| Net investment in leases | \$ 300 | \$ 1,822 | \$ 2,122 |

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 8 – Leases - Lessor Disclosure (Continued)

B. Operating Leases

During 2009, the County completed construction on Huntington Park, which has been leased to the Stadium and Team, a component unit of the County. The lease was initiated in April 2009 and expires December 2033. The terms of the lease agreement require the Stadium and Team to pay for operating expenses and leasehold improvements of the stadium. In addition, the Stadium and Team shall pay, as rent, an amount equal to the debt service of the financing package issued under the County's name for the construction of Huntington Park. Minimum annual rent may vary between years as a result of the anticipated debt service payments, and is subject to change as a portion of the financing consists of bond anticipation notes. The asset is recorded as a capital asset of the County as follows:

| (Amounts in 000's) | |
|--------------------------------|-----------|
| Acquisition cost | \$ 64,114 |
| Less: accumulated depreciation | (2,838) |
| Carrying amount | \$ 61,276 |

The Stadium and Team may renew the lease for two consecutive ten year terms under similar terms upon 30 days written notice prior to the end of the lease term. Future payments under the noncancellable operating lease are as follows:

| (Amounts in 000's) | |
|--------------------|------------------|
| | Lease Payment |
| 2012 | \$ 4,236 |
| 2013 | 4,255 |
| 2014 | 4,261 |
| 2015 | 4,245 |
| 2016 | 4,208 |
| 2017-2021 | 12,721 |
| 2022-2026 | 10,707 |
| 2027-2031 | 10,705 |
| 2032 | 1,964 |
| | \$ 57,302 |

FRANKLIN COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

Note 9 - Capital Assets

Capital asset activity of the primary government for the year ended December 31, 2011, is shown below:

| Capital Assets | | | | |
|--|----------------------|------------|--------------|-------------------|
| Primary Government - Governmental Activities | | | | |
| (Amounts in 000's) | | | | |
| | Beginning Balance | Additions | Reductions | Ending Balance |
| Capital assets, not being depreciated: | | | | |
| Land | \$ 57,068 | \$ 207 | \$ - | \$ 57,275 |
| Construction in progress | 195,046 | 36,536 | (191,811) | 39,771 |
| Total nondepreciable capital assets | 252,114 | 36,743 | (191,811) | 97,046 |
| Capital assets, being depreciated: | | | | |
| Buildings and improvements | 347,162 | 210,492 | (187) | 557,467 |
| Infrastructure | 207,184 | 3,608 | (125) | 210,667 |
| Machinery and equipment | 79,210 | 4,750 | (3,879) | 80,081 |
| | 633,556 | 218,850 | (4,191) | 848,215 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (118,634) | (9,727) | 112 | (128,249) |
| Infrastructure | (71,144) | (3,611) | 95 | (74,660) |
| Machinery and equipment | (44,061) | (6,648) | 3,601 | (47,108) |
| | (233,839) | (19,986) | 3,808 | (250,017) |
| Total depreciable capital assets, net | 399,717 | 198,864 | (383) | 598,198 |
| Total capital assets, net | \$ 651,831 | \$ 235,607 | \$ (192,194) | \$ 695,244 |

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 9 - Capital Assets (Continued)

| Capital Assets | | | | |
|---|----------------------|-----------|------------|-------------------|
| Primary Government – Business-type Activities | | | | |
| (Amounts in 000's) | | | | |
| | Beginning Balance | Additions | Reductions | Ending Balance |
| Capital assets, not being depreciated: | | | | |
| Land | \$ 442 | \$ - | \$ - | \$ 442 |
| Construction in progress | 7,030 | 7,047 | - | 14,077 |
| Total nondepreciable capital assets | 7,472 | 7,047 | - | 14,519 |
| Capital assets, being depreciated: | | | | |
| Buildings and improvements | 14,273 | - | - | 14,273 |
| Infrastructure | 23,843 | - | - | 23,843 |
| Machinery and equipment | 1,056 | 367 | - | 1,423 |
| | 39,172 | 367 | - | 39,539 |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (5,873) | (303) | - | (6,176) |
| Infrastructure | (6,412) | (379) | - | (6,791) |
| Machinery and equipment | (645) | (105) | - | (750) |
| | (12,930) | (787) | - | (13,717) |
| Total depreciable capital assets, net | 26,242 | (420) | - | 25,822 |
| Total capital assets, net | \$ 33,714 | \$ 6,627 | \$ - | \$ 40,341 |

Depreciation expense was charged to functional programs of the primary government as follows:

| (Amounts in 000's) | |
|-----------------------------|-----------|
| Governmental activities: | |
| General government | \$ 5,764 |
| Judicial | 799 |
| Public safety | 3,941 |
| Human services | 1,223 |
| Health | 2,865 |
| Public works | 4,421 |
| Conservation and recreation | 973 |
| | \$ 19,986 |
| Business-type activities: | |
| Water and sewer | \$ 434 |
| Parking facilities | 353 |
| | \$ 787 |

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 9 - Capital Assets (Continued)

Capital asset activity of the component units for the year ended December 31, 2011, was as follows:

| | (Amounts in 000's) | | | |
|---------------------------------------|----------------------|-----------------|--------------|-------------------|
| | Beginning Balance | Additions | Reductions | Ending Balance |
| Capital assets, being depreciated: | | | | |
| Buildings and improvements | \$ 1,251 | \$ 39 | \$ - | \$ 1,290 |
| Machinery and equipment | 9,686 | 107 | (279) | 9,514 |
| | <u>10,937</u> | <u>146</u> | <u>(279)</u> | <u>10,804</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | (788) | (41) | - | (829) |
| Machinery and equipment | (5,453) | (973) | 279 | (6,147) |
| | <u>(6,241)</u> | <u>(1,014)</u> | <u>279</u> | <u>(6,976)</u> |
| Total depreciable capital assets, net | <u>\$ 4,696</u> | <u>\$ (868)</u> | <u>\$ -</u> | <u>\$ 3,828</u> |

Depreciation expense reported by component units was as follows:

| | (Amounts in 000's) |
|------------------------|--------------------|
| ARC Industries | \$ 628 |
| Veterans Memorial Hall | 21 |
| Stadium and Team | 365 |
| | <u>\$ 1,014</u> |

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 10 – Long-term Liabilities

A. Long-term Debt Summary

The original issue date, final maturity date, interest rate and original issuance amount for the County’s long term bonds, notes, and loans currently outstanding follows:

| Long-term Debt Summary – Governmental Activities (Amounts in 000’s) | | | | |
|--|------------------------|----------------|---------------|--------------------------|
| | Original Issue Date | Final Maturity | Interest Rate | Original Issue Amount |
| General obligation bonds and notes: | | | | |
| Series 2003 Refunding | 10/30/2003 | 12/01/2013 | 2.30 to 5.00% | \$ 53,985 |
| Series 2005 Road Improvements | 10/26/2005 | 12/01/2015 | 3.25 to 5.00% | 5,000 |
| Series 2005 FCCS Building | 10/26/2005 | 12/01/2025 | 3.25 to 5.00% | 10,895 |
| Series 2005 Refunding | 10/26/2005 | 12/01/2017 | 3.25 to 5.00% | 25,085 |
| Series 2007 Road Improvements | 07/24/2007 | 12/01/2017 | 4.00 to 4.13% | 5,000 |
| Series 2007 Courthouse Project | 07/24/2007 | 12/01/2031 | 4.00 to 5.00% | 111,695 |
| Series 2007 Animal Shelter Project | 07/24/2007 | 12/01/2031 | 4.00 to 5.00% | 9,355 |
| Series 2009 Government Center | 02/19/2009 | 12/01/2028 | 2.00 to 4.38% | 20,000 |
| Series 2009 Refunding | 02/19/2009 | 12/01/2020 | 2.00 to 5.00% | 42,175 |
| Series 2010 Energy Conservation | 04/12/2010 | 12/01/2035 | 1.03 to 5.93% | 22,755 |
| Series 2010 Animal Shelter | 04/12/2010 | 12/01/2035 | 1.03 to 5.93% | 10,075 |
| Series 2010 Government Center | 04/12/2010 | 12/01/2035 | 1.03 to 5.93% | 10,075 |
| Series 2010-2 Road Improvements | 12/08/2010 | 12/01/2031 | 2.00 to 5.70% | 3,015 |
| Series 2010-2 Hall of Justice | 12/08/2010 | 12/01/2031 | 2.00 to 5.70% | 7,570 |
| | | | | 336,680 |
| Special obligation bonds, notes and loans: | | | | |
| Taxable | | | | |
| Series 2007 Stadium Facility Project Bonds | 09/26/2007 | 12/01/2032 | 5.00 to 5.58% | 27,500 |
| Series 2011 Stadium Facility Project Notes | 03/10/2011 | 03/09/2012 | 1.10% | 12,000 |
| | | | | 39,500 |
| Loans: | | | | |
| Ohio Public Works Commission (OPWC) | | | | |
| Rickenbacker Industrial Park Havens Corners Road at Reynoldsburg-New Albany Road | 04/02/1995 | 01/01/2015 | 0.00% | 1,489 |
| Scioto-Darby Creek Road | 02/09/2004 | 01/01/2028 | 0.00% | 475 |
| Tuttle Crossing Boulevard | 08/01/2005 | 12/01/2026 | 0.00% | 1,631 |
| | 08/29/2006 | 12/01/2028 | 0.00% | 3,635 |
| Ohio Department of Development | | | | |
| Alum Creek Drive | 07/15/2011 | 07/15/2013 | 1.00% | 2,095 |
| | | | | 9,325 |
| | | | | \$ 385,505 |

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 10 – Long-term Liabilities (Continued)

| Long-term Debt Summary – Business-type Activities (Amounts in 000's) | | | | |
|--|------------------------|----------------|---------------|--------------------------|
| | Original Issue Date | Final Maturity | Interest Rate | Original Issue Amount |
| General obligation bonds: | | | | |
| Series 2010 Sanitary Sewer Improvements | 4/12/2010 | 12/01/2035 | 1.03 to 5.93% | \$ 6,550 |
| Series 2010-2 Sanitary Sewer Improvements | 12/8/2010 | 12/01/2031 | 2.00 to 5.70% | 2,220 |
| | | | | 8,770 |
| Special obligation loans: | | | | |
| Ohio Public Works Commission (OPWC) and Ohio Water Development Authority (OWDA) loans: | | | | |
| Hamilton Meadows Water | 04/28/1988 | 07/01/2013 | 8.09% | 189 |
| Ridgewood Estates and Oakhurst Knolls Sewer | 04/28/1988 | 07/01/2013 | 8.09% | 1,478 |
| Forest Ridge Sewer | 09/22/1988 | 07/01/2013 | 8.28% | 186 |
| Village Park and Young Estates Sewer | 03/26/1992 | 07/01/2017 | 7.21% | 551 |
| Village Park and Young Estates Water | 03/26/1992 | 07/01/2017 | 7.21% | 274 |
| Lincoln Village and New Rome Water | 02/12/1995 | 07/01/2015 | 4.00% | 835 |
| Emmit/Mix Avenue Sewer | 07/01/1997 | 07/01/2021 | 3.00% | 482 |
| Darbydale Wastewater | 02/18/2005 | 12/01/2026 | 0.00% | 1,883 |
| Water Quality Wastewater | 07/01/2005 | 01/01/2031 | 0.00% | 1,704 |
| Darbydale Sewer | 08/10/2005 | 07/01/2025 | 3.98% | 1,150 |
| Timberlake Water Treatment | 09/28/2006 | 07/01/2031 | 0.00 to 5.09% | 3,234 |
| Timberlake Wastewater | 12/10/2009 | 07/01/2031 | 2.62 to 3.25% | 2,576 |
| | | | | 14,542 |
| | | | | \$ 23,312 |

For bonds, interest rates vary over the term of the bond per a set schedule and none are demand bonds.

B. New Issues

March, 2011 Stadium Facility Project (\$12,000,000) In March 2011, the County issued Series 2011 Taxable Special Obligation notes in the amount of \$12,000,000 with an interest rate of 1.10% (maturing March 9, 2012) for the purpose of refunding outstanding notes previously issued for the purpose of providing funds to pay a portion of the costs of acquiring, constructing, installing and equipping a county park and recreational facility including a baseball stadium.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 10 – Long-term Liabilities (Continued)

July, 2011 Ohio Department of Development Loan (\$7,000,000) In July 2011, the County entered into a loan agreement with the Ohio Department of Development through the Logistics and Distribution Stimulus Program (LDSP). The County will invest the loan proceeds in the reconfiguration of the I-270/Alum Creek Drive interchange and the Alum Creek/Groveport Road intersection. The term of the loan is to be the term of the project (two years). The interest rate on the loan is 1.0%. Under the terms of the loan upon completion of the project the outstanding principal and accrued interest will be forgiven. However, if the County fails to complete the project within the time period or fails to achieve the required jobs commitment then the outstanding principal and accrued interest will be due in full.

July, 2011 Ohio Public Works Commission Loan (\$693,000) In July 2011, the County entered into a loan agreement with the Ohio Public Works Commission for the Eureka Park Sanitary Sewer construction project. The term of the loan is thirty (30) years with an interest rate of 0.00%. No draws were made on this loan prior to year end.

C. Changes in Long-term Liabilities

Primary Government Changes in governmental activity long-term obligations during the year, including new issuances, consisted of the following:

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 10 – Long-term Liabilities (Continued)

| Changes in Long-term Liabilities - Governmental Activities | | | | | |
|--|----------------------|------------------|--------------------|-------------------|--------------------|
| (Amounts in 000's) | | | | | |
| | Beginning Balance | Additions | Reductions | Ending Balance | Due in One Year |
| General obligation bonds and notes: | | | | | |
| Series 2003 Refunding | \$ 14,765 | \$ - | \$ (6,575) | \$ 8,190 | \$ 4,000 |
| Series 2005 Road Improvements | 2,790 | - | (505) | 2,285 | 530 |
| Series 2005 FCCS Building | 9,040 | - | (425) | 8,615 | 445 |
| Series 2005 Refunding | 17,995 | - | (2,340) | 15,655 | 2,470 |
| Series 2007 Road Improvements | 3,940 | - | (470) | 3,470 | 525 |
| Series 2007 Courthouse Project | 109,320 | - | (1,290) | 108,030 | 2,255 |
| Series 2007 Animal Shelter Project | 9,220 | - | (45) | 9,175 | 45 |
| Series 2009 Government Center | 18,625 | - | (790) | 17,835 | 810 |
| Series 2009 Refunding | 40,620 | - | (660) | 39,960 | 675 |
| Series 2010 Energy Conservation Bonds | 22,755 | - | - | 22,755 | - |
| Series 2010 Animal Shelter | 10,075 | - | (12) | 10,063 | 13 |
| Series 2010 Government Center | 10,075 | - | (13) | 10,062 | 12 |
| Series 2010-2 Road Improvements | 3,015 | - | (120) | 2,895 | 120 |
| Series 2010-2 Hall of Justice | 7,570 | - | - | 7,570 | - |
| | <u>279,805</u> | <u>-</u> | <u>(13,245)</u> | <u>266,560</u> | <u>11,900</u> |
| Unamortized amounts: | | | | | |
| Bond premiums and discounts | 13,082 | - | (1,370) | 11,712 | - |
| Deferred charges | (1,711) | - | 301 | (1,410) | - |
| | <u>11,371</u> | <u>-</u> | <u>(1,069)</u> | <u>10,302</u> | <u>-</u> |
| | <u>291,176</u> | <u>-</u> | <u>(14,314)</u> | <u>276,862</u> | <u>11,900</u> |
| Special obligation bonds, notes and loans: | | | | | |
| Taxable | | | | | |
| Series 2007 Stadium Facility Project Bonds | 26,865 | - | (670) | 26,195 | 700 |
| Series 2010 Stadium Facility Project Notes | 12,000 | - | (12,000) | - | - |
| Series 2011 Stadium Facility Project Notes | - | 12,000 | - | 12,000 | 12,000 |
| | <u>38,865</u> | <u>12,000</u> | <u>(12,670)</u> | <u>38,195</u> | <u>12,700</u> |
| Ohio Public Works Commission loans: | | | | | |
| Rickenbacker Industrial Park | 298 | - | (74) | 224 | 74 |
| Havens Corners Road at Reynoldsburg-New Albany Road | 416 | - | (24) | 392 | 24 |
| Scioto-Darby Creek Road | 1,468 | - | (82) | 1,386 | 82 |
| Tuttle Crossing Boulevard | 3,453 | - | (182) | 3,271 | 182 |
| Ohio Department of Development: | | | | | |
| Alum Creek Drive | - | 2,095 | - | 2,095 | - |
| | <u>5,635</u> | <u>2,095</u> | <u>(362)</u> | <u>7,368</u> | <u>362</u> |
| | <u>44,500</u> | <u>14,095</u> | <u>(13,032)</u> | <u>45,563</u> | <u>13,062</u> |
| Other long-term obligations: | | | | | |
| Compensated absences | 40,402 | 6,797 | (5,415) | 41,784 | 3,746 |
| Workers compensation | 6,392 | 2,349 | (2,441) | 6,300 | 2,337 |
| Capital leases | 890 | 22,774 | (485) | 23,179 | 688 |
| | <u>47,684</u> | <u>31,920</u> | <u>(8,341)</u> | <u>71,263</u> | <u>6,771</u> |
| | <u>\$ 383,360</u> | <u>\$ 46,015</u> | <u>\$ (35,687)</u> | <u>\$ 393,688</u> | <u>\$ 31,733</u> |

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 10 – Long-term Liabilities (Continued)

Changes in business-type long-term obligations during the year, including new issuances, consisted of the following. There were no reductions in compensated absences.

| Changes in Long-term Liabilities – Business-type Activities (Amounts in 000's) | | | | | |
|---|----------------------|-----------------|-------------------|-------------------|--------------------|
| | Beginning Balance | Additions | Reductions | Ending Balance | Due in One Year |
| General obligation bonds: | | | | | |
| Series 2003 Refunding | \$ 970 | \$ - | \$ (970) | \$ - | \$ - |
| Series 2010 Sanitary Sewer | 6,550 | - | - | 6,550 | - |
| Series 2010-2 Sanitary Sewer | 2,220 | - | - | 2,220 | - |
| | <u>9,740</u> | <u>-</u> | <u>(970)</u> | <u>8,770</u> | <u>-</u> |
| Unamortized amounts: | | | | | |
| Bond premiums and discounts | 41 | - | (41) | - | - |
| Deferred charges | (13) | - | 13 | - | - |
| | <u>28</u> | <u>-</u> | <u>(28)</u> | <u>-</u> | <u>-</u> |
| | <u>9,768</u> | <u>-</u> | <u>(998)</u> | <u>8,770</u> | <u>-</u> |
| Special obligation loans: | | | | | |
| OPWC/OWDA loans: | | | | | |
| Hamilton Meadows Water | 39 | - | (15) | 24 | 16 |
| Ridgewood Estates and Oakhurst Knolls Sewer | 304 | - | (115) | 189 | 124 |
| Forest Ridge Sewer | 39 | - | (15) | 24 | 16 |
| Village Park and Young Estates Sewer | 243 | - | (31) | 212 | 33 |
| Village Park and Young Estates Water | 121 | - | (15) | 106 | 16 |
| Lincoln Village and New Rome Water | 241 | - | (50) | 191 | 52 |
| Emmit/Mix Avenue Sewer | 288 | - | (24) | 264 | 24 |
| Darbydale Wastewater | 1,600 | - | (94) | 1,506 | 94 |
| Water Quality Wastewater | 1,704 | - | - | 1,704 | 85 |
| Darbydale Sewer | 918 | - | (48) | 870 | 50 |
| Timberlake Water Treatment | 806 | 1,456 | (55) | 2,207 | 174 |
| Timberlake Wastewater | 216 | 946 | - | 1,162 | 44 |
| | <u>6,519</u> | <u>2,402</u> | <u>(462)</u> | <u>8,459</u> | <u>728</u> |
| | 16,287 | 2,402 | (1,460) | 17,229 | 728 |
| Other long-term obligations: | | | | | |
| Compensated absences | 184 | 18 | (9) | 193 | 28 |
| | <u>\$ 16,471</u> | <u>\$ 2,420</u> | <u>\$ (1,469)</u> | <u>\$ 17,422</u> | <u>\$ 756</u> |

Component Units The component units have no bonded debt. At December 31, 2011, the only long-term liabilities consisted of \$200,000 in compensated absences and \$11,000 in capital lease obligations.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 10 – Long-term Liabilities (Continued)

D. Future Debt Service Requirements

The following is a summary of the County's estimated future annual debt service requirements:

| Governmental Activities (Amounts in 000's) | | | | | | |
|---|--------------------------|-------------------|--------------------------|-------------------|-------------------|-------------------|
| | Bonds | | | | | |
| | General Obligation | | Special Obligation | | Total | |
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2012 | \$ 11,900 | \$ 12,769 | \$ 700 | \$ 1,439 | \$ 12,600 | \$ 14,208 |
| 2013 | 11,705 | 12,259 | 740 | 1,404 | 12,445 | 13,663 |
| 2014 | 12,365 | 11,840 | 775 | 1,366 | 13,140 | 13,206 |
| 2015 | 12,860 | 11,340 | 815 | 1,325 | 13,675 | 12,665 |
| 2016 | 12,760 | 10,768 | 860 | 1,282 | 13,620 | 12,050 |
| 2017-2021 | 63,440 | 44,872 | 5,045 | 5,662 | 68,485 | 50,534 |
| 2022-2026 | 61,225 | 30,290 | 6,590 | 4,117 | 67,815 | 34,407 |
| 2027-2031 | 66,935 | 14,701 | 8,640 | 2,122 | 75,575 | 16,823 |
| 2032-2035 | 13,370 | 1,497 | 2,030 | 55 | 15,400 | 1,552 |
| | <u>\$ 266,560</u> | <u>\$ 150,336</u> | <u>\$ 26,195</u> | <u>\$ 18,772</u> | <u>\$ 292,755</u> | <u>\$ 169,108</u> |
| Loans and Notes | | | | | | |
| | Special Obligation Loans | | Special Obligation Notes | | Total | |
| | Principal | Interest | Principal | Interest | Principal | Interest |
| | 2012 | \$ 362 | \$ - | \$ 12,000 | \$ 132 | \$ 12,362 |
| 2013 | 2,457 | - | - | - | 2,457 | - |
| 2014 | 362 | - | - | - | 362 | - |
| 2015 | 287 | - | - | - | 287 | - |
| 2016 | 287 | - | - | - | 287 | - |
| 2017-2021 | 1,435 | - | - | - | 1,435 | - |
| 2022-2026 | 1,435 | - | - | - | 1,435 | - |
| 2027-2031 | 743 | - | - | - | 743 | - |
| | <u>\$ 7,368</u> | <u>\$ -</u> | <u>\$ 12,000</u> | <u>\$ 132</u> | <u>\$ 19,368</u> | <u>\$ 132</u> |
| Grand Total | | | | | | |
| | Principal | | Interest | | | |
| | | 2012 | \$ 24,962 | \$ 14,340 | | |
| | | 2013 | 14,902 | 13,663 | | |
| | | 2014 | 13,502 | 13,206 | | |
| | | 2015 | 13,962 | 12,665 | | |
| | | 2016 | 13,907 | 12,050 | | |
| | | 2017-2021 | 69,920 | 50,534 | | |
| | | 2022-2026 | 69,250 | 34,407 | | |
| | | 2027-2031 | 76,318 | 16,823 | | |
| | | 2032-2035 | 15,400 | 1,552 | | |
| | | | <u>\$ 312,123</u> | <u>\$ 169,240</u> | | |

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 10 – Long-term Liabilities (Continued)

| | Business-type Activities (Amounts in 000's) | | | | | |
|-----------|--|-----------------|-----------------|---------------|------------------|-----------------|
| | Bonds | | Loans | | Total | |
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2012 | \$ - | \$ 481 | \$ 728 | \$ 98 | \$ 728 | \$ 579 |
| 2013 | - | 481 | 599 | 77 | 599 | 558 |
| 2014 | - | 481 | 528 | 60 | 528 | 541 |
| 2015 | 75 | 481 | 510 | 51 | 585 | 532 |
| 2016 | 105 | 480 | 490 | 43 | 595 | 523 |
| 2017-2021 | 905 | 2,323 | 2,219 | 128 | 3,124 | 2,451 |
| 2022-2026 | 1,385 | 2,072 | 2,043 | 37 | 3,428 | 2,109 |
| 2027-2031 | 3,065 | 1,648 | 1,342 | 5 | 4,407 | 1,653 |
| 2032-2035 | 3,235 | 393 | - | - | 3,235 | 393 |
| | <u>\$ 8,770</u> | <u>\$ 8,840</u> | <u>\$ 8,459</u> | <u>\$ 499</u> | <u>\$ 17,229</u> | <u>\$ 9,339</u> |

E. Funds Used to Retire Long-term Liabilities

All general obligation bonds are supported by the full faith and credit of the County. General obligation bonds will be paid with \$256,530,000 from taxes, and the remainder from lease revenues (Note 8), user charges and payments received on the SWACO and CRAA loans including portions of the Series 2005 Refunding (Note 7). Compensated absences liabilities will be paid from the fund from which the employee's salary is paid. Typically the General Fund and the Board of Developmental Disabilities Fund have been used in prior years to liquidate the liability for compensated absences. Capital lease obligations will be paid from the fund that supports the department using the underlying asset, also typical of past treatment.

The taxable special obligations (the "Stadium Facility Bonds" and the "Stadium Facility Note") in the amount of \$38,195,000 are not general obligations of the County, but are payable solely from the proceeds derived from the operation, lease, sale, or other disposition of a County park and recreation facility, including a baseball stadium and from the following non-tax revenue sources that are deposited in the County's General Fund: (i) fines and forfeitures, (ii) fees imposed from licenses and permits, (iii) investment earning on any fund or account of the County, including the County's General Fund, that are credited to the County's General Fund, (iv) proceeds from the sale of capital assets, (v) charges for services, and (vi) other revenues, including but not limited to, rental income, gifts and donations and payments received as reimbursement (the "Pledged Revenues"). Annual principal and interest payments on the special obligations are expected to require less than 21.3 percent of the pledged revenues within the County's General Fund. Other than the retirement of notes described in Note 10.B., there were principal payments of \$670,000 in 2011. Interest charges amounted to \$1,605,000, while pledged revenue amounted to \$72,526,000. The County has covenanted to appropriate each year a sufficient amount of the Pledged Revenues to pay the debt service required in such year.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 10 – Long-term Liabilities (Continued)

From the original proceeds of the Stadium Facility Bonds and Notes, \$4,100,000 was deposited in the Stadium Debt Service fund to be applied to the payment of interest during the construction phase of the project. As of December 31, 2011, the fund balance of the Stadium Debt Service fund is \$351,000. In addition, the Commissioners have designated \$3,644,000 of the fund balance in the General Fund to secure the pledge for the payment of the debt service on the special obligations from the County's Pledged Revenues.

F. Debt Limitations

The ORC provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors should not exceed one percent of the total assessed valuation of the County. The ORC further provides that the total voted and unvoted net debt of the County less the same exempt debt should not exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000. The effects of the debt limitations at December 31, 2011, are an overall debt margin of \$433,585,000 and an unvoted debt margin of \$40,540,000.

G. Defeased Bonds

In 1993, the County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At December 31, 2011, \$50,435,000 remained outstanding on the defeased bonds from the 1993 refunding.

H. Optional Redemption

Certain bonds issued by the County are subject to redemption at the County's option. When partial redemption of any of the following bonds is authorized, the bond registrar will select bonds or portions thereof by lot within a maturity in such manner as the bond registrar may determine, provided, however, that the portion of any bond so selected will be in the amount of \$5,000 or an integral multiple thereof. In each case, accrued interest will be paid to the date fixed for redemption. The following schedule summarizes the bond issues subject to optional redemption, the relevant maturity dates, the redemption dates and the redemption rates:

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 10 – Long-term Liabilities (Continued)

| Bonds | Maturity Date | Redemption Dates (Dates Inclusive) | Redemption Prices |
|--------------------------------------|------------------------|---------------------------------------|----------------------|
| Series 2005 FCCS Building | after 12/01/2015 | 12/01/2015 and thereafter | 100% |
| Series 2005 Refunding | after 12/01/2015 | 12/01/2015 and thereafter | 100% |
| Series 2007 Courthouse Project | after 12/01/2018 | 12/01/2017 and thereafter | 100% |
| Series 2007 Animal Shelter Project | after 12/01/2018 | 12/01/2017 and thereafter | 100% |
| Series 2007 Stadium Facility Project | after 12/01/2018 | 12/01/2017 and thereafter | 100% |
| Series 2009 Government Building | after 12/01/2018 | 12/01/2018 and thereafter | 100% |
| Series 2009 Refunding | after 12/01/2018 | 12/01/2018 and thereafter | 100% |
| Series 2010 Various Purpose | on or after 12/01/2020 | 06/01/2020 and thereafter | 100% |
| Series 2010-2 Various Purpose | on or after 12/01/2021 | 12/01/2020 and thereafter | 100% |

Note 11 – Leases - Lessee Disclosure

A. Capital Leases

Primary Government

The County leases buildings and various equipment through lease arrangements. Some of the lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. Payments are made from the funds that purchase the assets. The assets acquired through capital leases are as follows:

| (Amounts in 000's) | |
|-------------------------------|-----------------------|
| | Primary Government |
| Buildings and improvements | \$ 22,774 |
| Machinery and equipment | 2,543 |
| Less accumulated depreciation | (1,718) |
| | \$ 23,599 |

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 11 – Leases - Lessee Disclosure (Continued)

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31, 2011, were as follows:

| (Amounts in 000's) | |
|-----------------------------------|-----------------------|
| | Primary Government |
| 2012 | \$ 1,937 |
| 2013 | 1,637 |
| 2014 | 1,586 |
| 2015 | 1,545 |
| 2016 | 1,663 |
| 2017-2021 | 10,164 |
| 2022-2026 | 10,164 |
| 2027-2031 | 9,655 |
| Total minimum lease payments | 38,351 |
| Less amount representing interest | (15,172) |
| Present value of minimum lease | \$ 23,179 |

Component Units

The assets acquired through capital leases for component units are as follows:

| (Amounts in 000's) | |
|-------------------------------|---------------------|
| | Stadium and Team |
| Machinery and equipment | \$ 114 |
| Less accumulated depreciation | (29) |
| | \$ 85 |

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31, 2011 for each year through expiration were as follows:

| (Amounts in 000's) | |
|-----------------------------------|---------------------|
| | Stadium and Team |
| 2012 | \$ 12 |
| Total minimum lease payments | 12 |
| Less amount representing interest | (1) |
| Present value of minimum lease | \$ 11 |

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 11 – Leases - Lessee Disclosure (Continued)

B. Operating Leases

The County has entered into various contracts and leases for equipment, land and office space. The following table represents the non-cancellable rental liabilities:

| (Amounts in 000's) | |
|--------------------|-----------------|
| | Rental |
| 2012 | \$ 1,745 |
| 2013 | 858 |
| 2014 | 704 |
| 2015 | 546 |
| 2016 | 395 |
| 2017-2021 | 1,275 |
| 2022-2026 | 1,011 |
| 2027-2028 | 251 |
| | <u>\$ 6,785</u> |

The County does not have operating leases or contracts after 2028. During 2011, the County incurred expenditures of \$4,710,000 for non-cancellable operating leases including \$260,000 to Veterans Memorial, a component unit, for rented office space.

Note 12 – Contingencies and Commitments

A. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. At December 31, 2011, the audits of certain programs had not been completed. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

Several claims and lawsuits are pending against the County. The Prosecuting Attorney has used his best judgment as legal counsel for the County to estimate the possible liability that the County could incur. \$7,000 has been accrued to offset expected liability arising from the current pending lawsuits.

By resolution, the Commissioners have designated amounts in the fund balance of the General Fund to be used for expenditures in future years. \$14,517,000 has been set aside for “rainy day” purposes. In addition, the Commissioners have designated \$3,644,000 to secure the pledge for the payment of debt service on the Stadium Facility Bonds and Note.

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 12 – Contingencies and Commitments (Continued)

B. Commitments

The County had several outstanding capital projects as of December 31, 2011, including software development projects and various construction projects. The projects include the following major commitments:

| (Amounts in 000's) | | | |
|--------------------------------|--------------|------------------|-------------------------|
| Project | Phase | Spent to Date | Commitment Remaining |
| Software development | Development | \$ 3,470 | \$ 1,176 |
| Water treatment and wastewater | Construction | 14,078 | 1,683 |
| | | <u>\$ 17,548</u> | <u>\$ 2,859</u> |

The County has continued to honor commitments made in prior years including a long-term commitment whereby the County has agreed to contribute approximately \$4,340,000 to the Columbus Regional Airport Authority annually through 2012.

Note 13 – Risk Management

The County is exposed to various risks of loss related to torts and general liability; theft of, damage to and destruction of assets; natural disasters; errors and omissions; health care claims for employees and their eligible dependents; and injuries to employees. Insurance policies are procured for commercial crime, flood, buildings and contents, equipment, boilers and machinery. In addition, a Commercial Crime and Public Employees Dishonesty policy is in effect for certain agencies that deal with large amounts of cash, and a Faithful Performance Blanket bond is in place for all County employees. Medical malpractice insurance is purchased for claims involving inmate medical care. Settled claims have not exceeded commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year. The County has elected to retain risk for losses related to torts, general and excess liability, and automobile casualty rather than insuring those risks through a third-party. Employee health care claims are self-insured, with purchased stop-loss coverage of \$1,000,000 per individual for the calendar year. The County purchases workers' compensation insurance from the State of Ohio to cover employees and auxiliary staff.

A. Self-insurance for General Liability

The County's General Fund provides unlimited coverage for court judgments resulting from tort and general liability claims of County officials and employees. The County does not use actuaries to determine possible claims liability, nor are any interfund premiums charged. However, the County incorporates nonincremental claims adjustments when setting the annual budget amount for claims, judgments and settlements. The Commissioners appropriated \$500,000 within the General Fund in 2011 to satisfy court-ordered judgments, self-insured claims or other settlements. The actual claims paid during 2011 totaled \$485,000. It is estimated that \$7,000 claims and judgments will be due within one year. \$1,881,000 of the General Fund's fund balance has been designated for unasserted claims.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 13 – Risk Management (Continued)

B. Self-insurance for Health Benefits

The County provides multiple health care benefit plans that cover approximately 4,700 County employees. Approximately 1,500 employees of other political subdivisions are also in the County's insurance program. Coverage is extended to eligible dependents. Costs are allocated to the fund that pays the salary of the enrolled employee. These payments are accounted for as expenditures in the paying funds and as fees and charges for services in the Employee Benefits internal service fund from which the claims are paid. An estimate of amounts to be paid for claims incurred but not reported (IBNR) as of year-end has been developed by the County in conjunction with an actuary, based on appropriate standards of practice promulgated by the Actuarial Standards Board. At December 31, 2011, accounts payable balances included \$1,487,000 of reported, unpaid County claims and \$5,470,000 as an estimate for IBNR. Actual claims experience may differ from the estimate. Given the nature of health benefits, the County predicts that the entire liability will be paid within one year. As such, the entire claims liability is a current liability.

The Comprehensive Omnibus Budget Reconciliation Act of 1986 requires the County to offer terminated or retired employees continued participation in the County's employee health care benefits program, provided that the employees pay the rate established by the plan administrator.

C. Workers' Compensation

The County reimburses the Ohio Bureau of Workers' Compensation for the cost of injured workers' claims. All County agencies participate in the program and make payments for prior and current year claims. Because the plan is retrospectively rated, payments will be made in future periods for injuries sustained during 2011 and prior years. At December 31, 2011, this long-term liability was estimated to be \$6,300,000, a net decrease of \$92,000 from the estimate as of December 31, 2010. The County has designated \$6,293,000 of the General Fund's fund balance for these future payments.

D. Summary

When it is probable that a loss has occurred and the amount of the loss can be reasonably estimated, the liability is reported in the fund. The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors. Accordingly, claims liabilities are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs) and other economic and social factors. The estimate of the claims liabilities includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Liabilities also include an amount for estimated IBNR claims. Changes in claims liabilities for the various plans during 2010 and 2011 were as follows:

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 13 – Risk Management (Continued)

| | (Amounts in 000's) | | | |
|---------------------------------------|----------------------|--------------------|--------------------------|------------------|
| | General Liability | Health Benefits | Workers' Compensation | Total |
| Unpaid claims at 01/01/10 | \$ 518 | \$ 9,773 | \$ 5,154 | \$ 15,445 |
| 2010 net change in claims estimate | - | - | 1,238 | 1,238 |
| 2010 incurred claims & IBNR | 235 | 72,287 | 2,441 | 74,963 |
| 2010 paid claims | <u>(626)</u> | <u>(73,393)</u> | <u>(2,441)</u> | <u>(76,460)</u> |
| Unpaid claims at 12/31/10 | 127 | 8,667 | 6,392 | 15,186 |
| 2011 net change in claims estimate | - | - | (92) | (92) |
| 2011 incurred claims & IBNR | 365 | 76,310 | 2,374 | 79,049 |
| 2011 paid claims | <u>(485)</u> | <u>(78,020)</u> | <u>(2,374)</u> | <u>(80,879)</u> |
| Unpaid claims at 12/31/11 | <u>\$ 7</u> | <u>\$ 6,957</u> | <u>\$ 6,300</u> | <u>\$ 13,264</u> |

The County analyzes all outstanding and potential claims that have arisen or could arise due to the occurrence of a loss contingency on or before December 31, 2011. Those claims that are judged to have a high probability of requiring a settlement and for which the amount required to settle the claim is reasonably estimable are shown as liabilities. Those claims for which the liability cannot be reasonably estimated or which are judged not to have a high probability of settlement are not displayed as liabilities on the balance sheet, but are discussed in Note 12.

Note 14 – Defined Benefit Retirement Plans

A. Ohio Public Employees Retirement System

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans. The authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. The three plans are described below:

- Traditional Pension (TP) Plan – a cost-sharing, multiple-employer defined benefit pension plan. OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the TP Plan.
- Member-Directed (MD) Plan – a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the MD Plan, members accumulate retirement assets equal to the value of member and vested employer contributions, plus any investment earnings. Members of the MD Plan do not qualify for ancillary benefits.

FRANKLIN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 14 – Defined Benefit Retirement Plans (Continued)

- Combined (CO) Plan – a cost-sharing, multiple-employer defined benefit pension plan. Under the CO Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the TP Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the MD Plan. OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the CO Plan.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2011, member and employer contribution rates were consistent across all three plans. Members in the law enforcement and public safety divisions exist only within the TP Plan. The 2011 contribution rate for members, other than those engaged in law enforcement and public safety, was 10.0 percent of covered payroll. The law enforcement classification had a member contribution rate of 11.0 percent. The 2011 employer contribution rate was 14.0 percent of covered payroll, except for law enforcement where the rate was 18.1 percent.

The County's required contributions to OPERS for the years ended December 31, 2011, 2010 and 2009 were as follows:

| | (Amounts in 000's) | | |
|----------------------------------|--------------------|------------------|------------------|
| | 2011 | 2010 | 2009 |
| Employer share | \$ 41,565 | \$ 41,639 | \$ 42,403 |
| Employee share, paid by employer | 3,063 | 3,042 | 3,015 |
| Total contributions | <u>\$ 44,628</u> | <u>\$ 44,681</u> | <u>\$ 45,418</u> |

The full amount has been contributed for 2009 and 2010. For 2011, 92.96 percent has been contributed with the remaining contributions paid when due in 2012.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or calling 614-222-5601 or 800-222-7377.

B. State Teachers Retirement System of Ohio

The County also contributes to State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio is a statewide retirement plan for licensed teachers and other faculty members employed in the public schools of Ohio or any school, community school, college, university, institution or other agency controlled, managed and supported, in whole or in part, by the state or any political subdivision thereof.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 14 – Defined Benefit Retirement Plans (Continued)

New members have a choice of three retirement plan options. In addition to the Defined Benefit (DB) Plan, new members are offered a Defined Contribution (DC) Plan and a Combined Plan. The DC Plan allows members to allocate their member contributions and employer contributions equal to 10.5 percent of earned compensation among various investment choices. The Combined Plan offers features of the DC Plan and the DB Plan. In the Combined Plan, member contributions are allocated to investment choices by the member, and employer contributions are used to fund a defined benefit payment at a reduced level from the regular DB Plan. Contributions into the DC Plan and the Combined Plan are credited to member accounts as employers submit their payroll information to STRS Ohio, generally on a biweekly basis. DC and Combined Plan members will transfer to the DB Plan during their fifth year of membership unless they permanently select the DC or Combined Plan.

STRS Ohio administers three separate pension plans:

- **Defined Benefit (DB) Plan** – Plan benefits are established under Chapter 3307 of the Revised Code. Any member may retire who has (i) five years of service credit and attained age 60; (ii) 25 years of service credit and attained age 55; or (iii) 30 years of service credit regardless of age. The annual retirement allowance, payable for life, is the greater of the “formula benefit” or the “money-purchase benefit” calculation. Under the “formula benefit,” the retirement allowance is based on years of credited service and final average salary, which is the average of the member’s three highest salary years. The annual allowance is calculated by using a base percentage of 2.2 percent multiplied by the total number of years of service credit (including Ohio-valued purchased credit) times the final average salary. The 31st year of earned Ohio service credit is calculated at 2.5 percent. An additional one-tenth of a percent is added to the calculation for every year of earned Ohio service over 31 years (2.6 percent for 32 years, 2.7 percent for 33 years and so on) until 100 percent of the final average salary is reached. For members with 35 or more years of Ohio contributing service, the first 30 years will be calculated at 2.5 percent instead of 2.2 percent. Under the “money-purchase benefit” calculation, a member’s lifetime contributions plus interest at specified rates are matched by an equal amount from other STRS Ohio funds. This total is then divided by an actuarially determined annuity factor to determine the maximum annual retirement allowance.
- **Defined Contribution (DC) Plan** – Benefits are established under Sections 3307.80 to 3307.89 of the Revised Code. For members who select the DC Plan, all member contributions and employer contributions at a rate of 10.5 percent are placed in an investment account. The member determines how to allocate the member and employer money among various investment choices. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump-sum withdrawal. Employer contributions into members’ accounts are vested after the first anniversary of the first day of paid service. Members of the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member’s designated beneficiary is entitled to receive the member’s account balance.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 14 – Defined Benefit Retirement Plans (Continued)

- Combined (CO) Plan – Member contributions are allocated by the member, and employer contributions are used to fund a defined benefit payment. A member's defined benefit is determined by multiplying 1 percent of the member's final average salary by the member's years of service credit. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60. The defined contribution portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50.

A retiree of STRS Ohio or another Ohio public retirement system is eligible for reemployment as a teacher following the elapse of two months from the date of retirement. Contributions are made by the reemployed member and employer during the reemployment. Upon termination of reemployment or age 65, whichever comes later, the retiree is eligible for an annuity benefit or equivalent lump-sum payment in addition to the original retirement allowance. A reemployed retiree may alternatively receive a refund of only member contributions with interest before age 65, once employment is terminated.

Benefits are increased annually by 3% of the original base amount for DB Plan participants.

The DB and Combined Plans offer access to health care coverage to eligible retirees who participated in the plans and their eligible dependents. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. By Ohio law, health care benefits are not guaranteed.

A DB or Combined Plan member with five or more years' credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of members who die before retirement may qualify for survivor benefits. A death benefit of \$1,000 is payable to the beneficiary of each deceased retired member who participated in the DB Plan. Death benefit coverage up to \$2,000 can be purchased by participants in the DB, DC or Combined Plans. Various other benefits are available to members' beneficiaries.

Chapter 3307 of the Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Actual contributions during 2011 were made equal to the statutory maximum rates. The County's contributions to STRS Ohio for the years ended December 31, 2011, 2010 and 2009 were approximately \$1,431,000, \$1,452,000, and \$1,483,000, respectively. The full amounts have been contributed for 2011, 2010 and 2009.

STRS Ohio issues a stand-alone financial report. A copy can be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771, by calling toll-free 1-888-227-7877, or by visiting the STRS Ohio website at www.strsoh.org.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 15 – Postemployment Benefits

A. Ohio Public Employees Retirement System

OPERS administers three separate pension plans (see Note 14.A.): the Traditional Pension Plan – a cost sharing, multi-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing, multi-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in ORC Chapter 145.

The ORC provides the statutory authority requiring public employers to fund post retirement health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2011, local government employers contributed at 14.00 percent of covered payroll, and public safety and law enforcement employers contributed at 18.10 percent. These are the maximum employer contribution rates permitted by the ORC. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4.0 percent during calendar year 2011. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05 percent during calendar year 2011. The portion of employer contributions allocated to health care for the calendar year beginning January 1, 2012 remained the same, but they are subject to change based on Board action. Employers will be notified if the portion allocated to health care changes during the calendar year 2012. The OPERS Board of Trustees is also authorized to establish rules for the retiree, or their surviving beneficiaries, to pay a portion of the health care benefits provide. Payment amounts vary depending on the number of covered dependents and the coverage selected.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 15 – Postemployment Benefits (Continued)

The County’s actual contributions for 2011, 2010 and 2009, used to fund OPEB, were approximately \$12,307,000, \$15,705,000, and \$18,492,000, respectively. Actual contributions represent 100 percent of required contributions.

The Health Care Preservation Plan adopted by the OPERS Board of Trustees on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased on January 1 of each year from 2006 to 2008. Rates for law and public safety employers increased over a six year period beginning on January 1, 2006, with a final rate increase on January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

B. State Teachers Retirement System of Ohio

STRS Ohio administers a pension plan that is comprised of: a Defined Benefit Plan; a self-directed Defined Contribution Plan, and a Combined Plan that is a hybrid of the Defined Benefit and Defined Contribution Plan.

Ohio law authorizes STRS Ohio to offer a cost-sharing, multiple-employer health care plan. STRS Ohio provides access to health care coverage to eligible retirees who participated in the Defined Benefit or Combined Plans. Coverage under the current program includes hospitalization, physicians’ fees, prescription drugs and reimbursement of monthly Medicare Part B premiums.

Pursuant to ORC Chapter 3307, the Retirement Board has discretionary authority over how much, if any, of the associated health care costs will be absorbed by STRS Ohio. All benefit recipients, for the most recent year, pay a portion of the health care costs in the form of a monthly premium.

Under Ohio law, funding for post-employment health care may be deducted from employer contributions. Of the 14.00 percent employer contribution rate, 1.00 percent of covered payroll was allocated to post-employment health care for the years ended June 30, 2011, 2010, and 2009. The 14.00 percent employer contribution rate is the maximum rate established under Ohio law. The County’s actual contributions for 2011, 2010 and 2009, used to fund OPEB were approximately \$102,000, \$104,000, and \$106,000, respectively.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 16 – Conduit Debt Obligations

From time to time, the County has issued Hospital, Housing and Industrial Revenue Bonds to provide financial assistance to private sector entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the financed property and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the facility transfers to the private-sector entity served by the bond issuance. The County is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2011, there were 158 series of bonds outstanding. The aggregate principal amount payable for 148 of these series was \$2,506,000,000. The aggregate principal amount payable for 10 series issued prior to January 1, 1994, could not be determined; however, the original issue amounts totaled \$30,335,000.

Note 17 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented on the below.

| | General | FCBDD | Children Services Board | ADAMH Board | Public Assistance | Other Governmental Funds | Total Governmental Funds |
|------------------------|-------------------|-------------------|-------------------------------|------------------|----------------------|--------------------------------|--------------------------------|
| Nonspendable | | | | | | | |
| Inventory | \$ 2,244 | \$ 443 | \$ 19 | \$ - | \$ 2 | \$ 1,528 | \$ 4,236 |
| Total nonspendable | 2,244 | 443 | 19 | - | 2 | 1,528 | 4,236 |
| Restricted for: | | | | | | | |
| Judicial | - | - | - | - | - | 3,126 | 3,126 |
| Public safety | 399 | - | - | - | - | 7,426 | 7,825 |
| Human services | - | - | 127,866 | - | - | 8,967 | 136,833 |
| Health | - | 278,785 | - | 59,162 | - | - | 337,947 |
| Public works | - | - | - | - | - | 11,836 | 11,836 |
| Community development | - | - | - | - | - | 430 | 430 |
| Real estate assessment | - | - | - | - | - | 15,441 | 15,441 |
| Capital improvements | - | - | - | - | - | 11,965 | 11,965 |
| Debt service payments | - | - | - | - | - | 381 | 381 |
| Other | - | - | - | - | - | 22,703 | 22,703 |
| Total restricted | 399 | 278,785 | 127,866 | 59,162 | - | 82,275 | 548,487 |
| Committed to: | | | | | | | |
| Claims | 8,174 | - | - | - | - | - | 8,174 |
| Pledges | 3,644 | - | - | - | - | - | 3,644 |
| Capital improvements | 684 | - | - | - | - | 1,112 | 1,796 |
| 27th Pay | 600 | - | - | - | - | - | 600 |
| Other purposes | 3,023 | - | - | - | - | 6 | 3,029 |
| Total committed | 16,125 | - | - | - | - | 1,118 | 17,243 |
| Assigned to: | | | | | | | |
| Debt service payments | - | - | - | - | - | 8,191 | 8,191 |
| Other purposes | - | - | - | - | - | 15 | 15 |
| Total assigned | - | - | - | - | - | 8,206 | 8,206 |
| Unassigned (deficit) | 199,333 | - | - | - | (1,508) | (4,742) | 193,083 |
| Total fund balance | <u>\$ 218,101</u> | <u>\$ 279,228</u> | <u>\$ 127,885</u> | <u>\$ 59,162</u> | <u>\$ (1,506)</u> | <u>\$ 88,385</u> | <u>\$ 771,255</u> |

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 17 – Fund Balances (Continued)

The County has established by resolution, a reserve balance account to accumulate currently available resources for the purpose of mitigating the effects of an economic downturn or other emergency. The amount of money to be reserved in this account in any fiscal year shall not exceed five percent of the revenue credited in the preceding fiscal year to the fund in which the account is established. The resources reserved for stabilization may be used as determined by the Board of County Commissioners to mitigate revenue shortfalls. This account had a balance of \$14.5 million as of December 31, 2011 and is shown as unassigned in the General Fund.

Note 18 – Component Units

Three discretely presented component units are included within the reporting entity of the County. Condensed financial statements follow:

| Condensed Statement of Net Assets (Amounts in 000's) | | | | |
|---|-------------------|---------------------------|---------------------|-----------|
| | ARC Industries | Veterans Memorial Hall | Stadium and Team | Total |
| Assets: | | | | |
| Current and other assets | \$ 7,465 | \$ 242 | \$ 19,536 | \$ 27,243 |
| Due from primary government | 53 | - | - | 53 |
| Capital assets, net | 1,485 | 167 | 2,176 | 3,828 |
| Total assets | 9,003 | 409 | 21,712 | 31,124 |
| Liabilities: | | | | |
| Current and other liabilities | 673 | 275 | 1,303 | 2,251 |
| Due to primary government | - | 282 | - | 282 |
| Long-term liabilities | - | 200 | 12,081 | 12,281 |
| Total liabilities | 673 | 757 | 13,384 | 14,814 |
| Net assets: | | | | |
| Invested in capital assets | 1,485 | 167 | 2,164 | 3,816 |
| Restricted | 13 | - | - | 13 |
| Unrestricted | 6,832 | (515) | 6,164 | 12,481 |
| Total net assets | \$ 8,330 | \$ (348) | \$ 8,328 | \$ 16,310 |

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 18 – Component Units (Continued)

| Condensed Statement of Activities (Amounts in 000's) | | | | |
|---|-------------------|---------------------------|---------------------|------------------|
| | ARC Industries | Veterans Memorial Hall | Stadium and Team | Total |
| Expenses: | \$ 9,095 | \$ 2,569 | \$ 10,502 | \$ 22,166 |
| Program revenues: | | | | |
| Charges for services | 6,993 | 2,724 | 11,647 | 21,364 |
| Operating grants and contributions | 2,178 | - | - | 2,178 |
| | <u>9,171</u> | <u>2,724</u> | <u>11,647</u> | <u>23,542</u> |
| Net program revenues (expenses) | 76 | 155 | 1,145 | 1,376 |
| Other general revenues: | <u>(18)</u> | <u>-</u> | <u>(20)</u> | <u>(38)</u> |
| Change in net assets | 58 | 155 | 1,125 | 1,338 |
| Net assets - beginning | 8,272 | (503) | 7,203 | 14,972 |
| Net assets - ending | <u>\$ 8,330</u> | <u>\$ (348)</u> | <u>\$ 8,328</u> | <u>\$ 16,310</u> |

Note 19 – Joint Ventures

Franklin County and the City of Columbus (the City) participate in the following three joint ventures.

Columbus/Franklin County Affordable Housing Trust Corporation (AHT) The AHT is a nonprofit corporation created in 2000 to promote home ownership and affordable rental housing opportunities in the County and City. The AHT Board is appointed jointly by the Franklin County Board of Commissioners and the Mayor of the City of Columbus, and receives annual support from the County and City, including \$1,603,453 from the County in 2011. AHT will receive annual funding from the County as long as the current agreement continues. Complete financial statements may be obtained from AHT at 185 South Fifth Street, Columbus, Ohio 43215.

Franklin Park Conservatory Joint Recreation District (Conservatory District) The Conservatory District was created in 1990 pursuant to the authority contained in ORC Section 755.14 (B), and is dedicated to the promotion of environmental appreciation and ecological awareness. There is an ongoing financial responsibility on the part of the County and the City, whereby both the County and the City provide annual operating subsidies. The County provided \$375,000 in 2011. Complete financial statements can be obtained from Franklin Park Conservatory Joint Recreation District, 1777 East Broad Street, Columbus, Ohio 43203.

Columbus-Franklin County Finance Port Authority (Finance Authority) The Finance Authority was created in 2006 pursuant to the authority contained in ORC Sections 4582.21 through 4582.59, to serve economic development needs. The County and City have committed to provide subsidies to the Finance Authority. The County provided an annual operating subsidy of \$150,000 in 2011. Audited financial statements for the Finance Authority may be obtained from The Columbus-Franklin County Finance Authority, 150 South Front Street, Columbus, Ohio 43215.

FRANKLIN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2011**

Note 19 – Joint Ventures (Continued)

A summary of the financial position for the AHT, the Conservatory District and the Finance Authority follows:

| Condensed Statement of Net Assets (Amounts in 000's) | | | |
|--|-----------|--------------------------|----------------------|
| | AHT | Conservatory District | Finance Authority |
| Assets: | | | |
| Cash, cash equivalents, and investments in segregated accounts | \$ 6,555 | \$ 68 | \$ 1,405 |
| Other assets | 24,575 | 3,313 | 15,515 |
| Capital assets, net of accumulated depreciation | 19 | 22,006 | - |
| Total assets | 31,149 | 25,387 | 16,920 |
| Liabilities: | | | |
| Current liabilities | 296 | 1,233 | 540 |
| Noncurrent liabilities | 2,086 | 3,791 | 11,612 |
| Total liabilities | 2,382 | 5,024 | 12,152 |
| Net assets: | | | |
| Invested in capital assets, net of related debt | 9 | 17,961 | - |
| Restricted | 26,147 | 2,809 | 3,350 |
| Unrestricted (deficit) | 2,611 | (407) | 1,418 |
| Total net assets | \$ 28,767 | \$ 20,363 | \$ 4,768 |

Note 20 – Related Organizations and Other Agreements

Housing of City Prisoners Under the terms of an agreement between the County and the City of Columbus, the County provides housing and medical treatment to persons incarcerated under City ordinances. For this service, the City has agreed to pay its proportionate share of the jail's costs. During 2011, the General Fund realized revenue of \$4,390,000 under this agreement.

Central Ohio Workforce Investment Corporation The Franklin County Department of Job and Family Services (FCDJFS) provides workforce development services for the Central Ohio Workforce Investment Corporation (COWIC) established pursuant to the Workforce Investment Act of 1998. A board of directors separate from FCDJFS heads the COWIC.

Columbus Metropolitan Library The Commissioners are responsible for a majority of the board appointments for the Columbus Metropolitan Library. The County has no further accountability or oversight for the library's operation.

Columbus Metropolitan Housing Authority The County and the City of Columbus jointly formed the Columbus Metropolitan Housing Authority (CMHA). CMHA is a separate body from the City and the County, with no oversight or accountability by the County for CMHA's management or operations.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 20 – Related Organizations and Other Agreements (Continued)

Columbus and Franklin County Metropolitan Park District The Columbus and Franklin County Metropolitan Park District (Metro Parks) was organized under ORC Chapter 1545. Metro Parks is a separate political subdivision and is governed by a three-member Board of Park Commissioners, appointed in a non-authoritative manner by the Franklin County Probate Judge. The Board of Park Commissioners adopts the annual budget. Metro Parks' operations are autonomous.

Franklin County Family and Children First Council The operation of the Franklin County Family and Children First Council is controlled by an oversight committee. The chair of the County Commissioners serves on the committee. The Franklin County Educational Service Center is the administrative agent for the Council.

Franklin County Convention Facilities Authority The Commissioners appoint a majority of the board members of the Franklin County Convention Facilities Authority (CFA) but have no further accountability for it. The CFA is a separate and distinct legal entity. Neither the County nor the City of Columbus is responsible for the operation of CFA or of the Greater Columbus Convention Center (Convention Center).

The CFA issued lease revenue bonds in 1990 to finance the construction of the Convention Center. Several bond issues have been completed since that date through which tax and lease revenue anticipation bonds were used to refund and refinance portions of the original and subsequent issues, and to finance further construction and renovations. In 2010, the CFA issued \$160 million lease revenue anticipation bonds to finance a full-service convention center hotel. In 2011, the CFA issued \$16 million in parking garage improvement bonds to finance the expansion of the Vine Street parking facility. The total amount of these revenue bonds outstanding as of December 31, 2011, was \$328,303,000 net of premiums and discounts of \$392,000 or a gross amount of \$328,695,000.

For the bond issues prior to 2010, the bond issues and the facility were made possible through a lease/sub-lease agreement whereby the County and the City lease the facility from CFA and concurrently sub-lease it back to CFA. The lease rent charged by CFA equals the annual debt service amount, with each party paying an amount equal to one half the amount of the debt service on the revenue bonds. The sub-lease rent charged by the County and the City also equals the annual debt service amount, and is expected to be paid from hotel/motel tax revenues. The County, at its discretion and without incurring any penalty or further liability, may cancel the lease by not appropriating funds for the lease payment. The terms of the agreement provide many alternative plans for payment of the debt service in the event that the hotel/motel tax revenues prove insufficient. The County considers it highly unlikely that it will ever be faced with meeting CFA's debt service. The Convention Center Lease special revenue fund records the lease and sub-lease payments made and received by the County.

In conjunction with the 2010 bond issue, the CFA has agreed to lease the project to the County and the County has agreed to sublease the project back to the CFA. The lease requires the County to pay rent to the CFA equal to the aggregate principal and interest required to be paid on the Series 2010 bonds. Under the sublease, the CFA has agreed to make rental payments to the County for the same amount.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2011***

Note 20 – Related Organizations and Other Agreements (Continued)

In December 2011, the County authorized the execution and delivery of a lease and a sub-lease agreement with the CFA and the City for the purpose of financing the purchase of Nationwide Arena and future improvements thereto and to approve loan agreements with the State of Ohio, and the issuance of Arena Lease Revenue Anticipation Bonds by FCA for such purposes. Pursuant to the lease, the County will make a rental payment in an amount equal to a percentage of the revenue it receives from the casino tax collected by the State and distributed to the County. The percentage of casino tax receipts to be paid as rent is 25% for years 2013 through 2015 and 26% for 2016.

Central Ohio Community Improvement Corporation The Commissioners are responsible for the appointments of two of the seven trustees for the Central Ohio Community Improvement Corporation; the Treasurer makes one appointment. The County has no further accountability for this organization.

Friends of the Shelter Friends of the Shelter is a not-for-profit organization with a self-appointing board. Money raised by Friends of the Shelter supports various programs at the Franklin County Animal Shelter. The amount of funding is immaterial to the Dog and Kennel special revenue fund. The County is not financially accountable for the organization, nor does the County approve the organization's budget.

Note 21 – Subsequent Events

On February 21, 2012, the County approved the organization of a county land reutilization corporation and to approve the proposed amended articles of incorporation of the Central Ohio Community Improvement Corporation (COCIC) and to designate it as the County land reutilization corporation for the reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed, or other real property in the County. Following on April 3, 2012, the County approved an increase to the Treasurer's Delinquent Tax and Assessment Collection Fund of an additional 5% of all collections of delinquent real property, personal property, and manufactured and mobile home taxes and assessments for dedicated use by the County Land Revitalization Corporation.

On February 28, 2012, the County consented to the issuance of lease revenue anticipation bonds by The Franklin County Convention Facilities Authority, estimated not to exceed \$45 million, to refund all or a part of the Series 2002 bonds in order to achieve interest cost savings.

On March 8, 2012, the County issued taxable special obligation notes in the amount of \$10,000,000 for the purposes of retiring the Series 2011 Stadium Facility Project Notes. Huntington Investment Company, a party with a vested interest in the Huntington Park stadium, held the old notes and purchased the new notes. Huntington National Bank has entered into a sponsorship agreement with the Stadium and Team, whereby in exchange for naming rights, the bank will provide \$9,000,000 over twenty years.

On May 1, 2012, the County received notification that all contingencies of the Real Estate Purchase Agreement and Amendments for the sale of Cooper Stadium had been satisfied and accordingly, closing under the Agreement shall be held on or before July 30, 2012. The sales price of the stadium is \$3,425,000.

**Combining and Individual Fund
Statements and Schedules**

FRANKLIN COUNTY, OHIO

Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

The special revenue funds are used to account for proceeds of specific revenue sources (other than debt service, capital projects, or enterprise funds) that are legally restricted to expenditures for specified purposes. A description of the nonmajor special revenue funds follows:

Motor Vehicle and Gasoline Tax – This fund accounts for revenue derived from taxes on gasoline and motor vehicle licenses. State law restricts expenditure of these funds to road and bridge maintenance and construction.

Senior Services – This fund accounts for the property taxes and grants spent for programs benefiting senior citizens.

Zoological Park – This fund accounts for the property taxes for the Columbus Zoo.

Child Support Enforcement – This fund accounts for the administration of the collection and distribution of voluntary and court-ordered child support payments.

Real Estate Assessment – This fund accounts for activities related to the appraisal of real property for tax purposes, and periodic county-wide revaluation. Funding is provided through charges to the various political subdivisions during the distribution of their property tax revenue.

Additional special revenue funds are listed below:

- Convention Center Lease
- Homeland Security and Justice Programs
- Economic Development and Planning
- Dog and Kennel
- Certificate of Title Administration (Budgetary only)
- Wireless Enhanced 9-1-1
- Domestic and Juvenile Court Grants
- Adult Probation and Community Corrections
- Emergency Management Agency
- Recorder Equipment (Budgetary only)
- Other Special Revenue Funds

Nonmajor Debt Service Funds

The debt service funds are used to account for the accumulation of governmental resources and payment of principal and interest on long-term debt. Debt service funds are as follows:

- General Bond Retirement
- Maryhaven Debt Service
- Stadium Debt Service

Nonmajor Capital Projects Funds

The capital projects funds are used to account for the financial resources used for the acquisition, construction or renovation of facilities (other than those financed by the enterprise funds). Following are descriptions of the nonmajor capital project funds:

New Building Construction – This fund accounts for land acquisition and construction of a new court building.

Animal Shelter Construction – This fund accounts for the land acquisition and construction of a new animal shelter.

Energy Conservation Measures – This fund accounts for the installation, modification of an installation or remodeling of existing building so as to reduce energy costs.

Vets Memorial Projects – This fund accounts for improvements to the Veterans Memorial Hall.

Clean Ohio Grant – This fund accounts for the environmental remediation and redevelopment of a former landfill site.

E-Filing Project – This fund accounts for cost associated with providing a case management system that will allow attorneys to file petitions and other documents electronically through the internet.

Stadium Construction – This fund accounts for land acquisition and construction of a new baseball stadium.

Hall of Justice Improvements – This fund accounts for improvements to the Franklin County Hall of Justice.

Road Projects-2010 Bonds – This fund accounts for construction costs associated with improving certain intersections and roads in the County. These costs are financed by bonded debt.

Whim's Ditch – This fund accounts for land acquisition and construction costs of Whim's Ditch.

Other Capital Projects – This fund accounts for miscellaneous capital projects.

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2011**

(Amounts in 000's)

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service Fund | Nonmajor Capital Projects Funds | Total |
|---|--------------------------------------|-------------------------------|---------------------------------------|------------|
| Assets: | | | | |
| Equity with County Treasurer | \$ 76,653 | \$ 1,040 | \$ 17,352 | \$ 95,045 |
| Cash and investments in segregated accounts | 2,247 | - | - | 2,247 |
| Property taxes receivable, net | 41,658 | - | - | 41,658 |
| Accounts receivable | 1,574 | - | - | 1,574 |
| Accrued interest receivable | - | - | 7 | 7 |
| Due from other funds | 242 | - | - | 242 |
| Due from other governments | 24,176 | - | 873 | 25,049 |
| Notes receivable | - | 8,190 | - | 8,190 |
| Leases receivable | - | 1,822 | - | 1,822 |
| Loans receivable, net | 4,027 | - | - | 4,027 |
| Inventories | 1,528 | - | - | 1,528 |
| Total assets | \$ 152,105 | \$ 11,052 | \$ 18,232 | \$ 181,389 |
| Liabilities and fund balances: | | | | |
| Liabilities: | | | | |
| Accrued wages | \$ 1,861 | \$ - | \$ - | \$ 1,861 |
| Accounts payable | 10,686 | - | 1,827 | 12,513 |
| Matured bonds and interest payable | - | 658 | - | 658 |
| Due to other funds | 479 | - | - | 479 |
| Deferred revenue | 19,851 | 1,822 | 1 | 21,674 |
| Unearned revenue | 46,541 | - | - | 46,541 |
| Advances from other funds | 2,439 | - | 6,839 | 9,278 |
| Total liabilities | 81,857 | 2,480 | 8,667 | 93,004 |
| Fund balances: | | | | |
| Nonspendable | 1,528 | - | - | 1,528 |
| Restricted | 69,929 | 381 | 11,965 | 82,275 |
| Committed | 6 | - | 1,112 | 1,118 |
| Assigned | 15 | 8,191 | - | 8,206 |
| Unassigned | (1,230) | - | (3,512) | (4,742) |
| Total fund balances | 70,248 | 8,572 | 9,565 | 88,385 |
| Total liabilities and fund balances | \$ 152,105 | \$ 11,052 | \$ 18,232 | \$ 181,389 |

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2011**

(Amounts in 000's)

| | Motor Vehicle and Gasoline Tax | Senior Services | Zoological Park | Child Support Enforcement |
|---|--------------------------------------|-----------------|-----------------|------------------------------|
| Assets: | | | | |
| Equity with County Treasurer | \$ 11,011 | \$ 11,315 | \$ 1,108 | \$ 767 |
| Cash and investments in segregated accounts | - | - | - | - |
| Property taxes receivable, net | - | 23,247 | 18,411 | - |
| Accounts receivable | 804 | 159 | - | 280 |
| Due from other funds | - | 207 | - | 1 |
| Due from other governments | 17,611 | 1,273 | 889 | - |
| Loans receivable, net | - | - | - | - |
| Inventories | 1,404 | 1 | - | 16 |
| Total assets | \$ 30,830 | \$ 36,202 | \$ 20,408 | \$ 1,064 |
| Liabilities and fund balances: | | | | |
| Liabilities: | | | | |
| Accrued wages | \$ 520 | \$ 169 | \$ - | \$ 415 |
| Accounts payable | 3,527 | 1,593 | 522 | 34 |
| Due to other funds | 3 | 5 | - | 366 |
| Deferred revenue | 13,540 | 2,943 | 2,013 | - |
| Unearned revenue | - | 22,524 | 17,873 | 249 |
| Advances from other funds | - | - | - | - |
| Total liabilities | 17,590 | 27,234 | 20,408 | 1,064 |
| Fund balances: | | | | |
| Nonspendable | 1,404 | 1 | - | 16 |
| Restricted | 11,836 | 8,967 | - | - |
| Committed | - | - | - | - |
| Assigned | - | - | - | - |
| Unassigned | - | - | - | (16) |
| Total fund balances | 13,240 | 8,968 | - | - |
| Total liabilities and fund balances | \$ 30,830 | \$ 36,202 | \$ 20,408 | \$ 1,064 |

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2011**

(Amounts in 000's)

| | <u>Real Estate Assessment</u> | <u>Convention Center Lease</u> | <u>Homeland Security and Justice Programs</u> | <u>Economic Development and Planning</u> |
|---|-----------------------------------|------------------------------------|---|--|
| Assets: | | | | |
| Equity with County Treasurer | \$ 17,099 | \$ - | \$ 2,756 | \$ 705 |
| Cash and investments in segregated accounts | - | - | - | - |
| Property taxes receivable, net | - | - | - | - |
| Accounts receivable | - | - | - | - |
| Due from other funds | - | - | - | - |
| Due from other governments | - | - | 833 | 1,530 |
| Loans receivable, net | - | - | - | 4,027 |
| Inventories | 8 | - | - | - |
| Total assets | <u>\$ 17,107</u> | <u>\$ -</u> | <u>\$ 3,589</u> | <u>\$ 6,262</u> |
| Liabilities and fund balances: | | | | |
| Liabilities: | | | | |
| Accrued wages | \$ 268 | \$ - | \$ 17 | \$ 9 |
| Accounts payable | 1,350 | - | 656 | 1,521 |
| Due to other funds | 40 | - | - | - |
| Deferred revenue | - | - | 329 | - |
| Unearned revenue | - | - | 1,868 | 4,027 |
| Advances from other funds | - | - | 1,627 | 275 |
| Total liabilities | <u>1,658</u> | <u>-</u> | <u>4,497</u> | <u>5,832</u> |
| Fund balances: | | | | |
| Nonspendable | 8 | - | - | - |
| Restricted | 15,441 | - | 4 | 430 |
| Committed | - | - | - | - |
| Assigned | - | - | - | - |
| Unassigned | - | - | (912) | - |
| Total fund balances | <u>15,449</u> | <u>-</u> | <u>(908)</u> | <u>430</u> |
| Total liabilities and fund balances | <u>\$ 17,107</u> | <u>\$ -</u> | <u>\$ 3,589</u> | <u>\$ 6,262</u> |

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2011**

(Amounts in 000's)

| | Dog and Kennel | Wireless Enhanced 9-1-1 | Domestic and Juvenile Court Grants | Adult Probation and Community Corrections |
|---|----------------|----------------------------|--|---|
| Assets: | | | | |
| Equity with County Treasurer | \$ 352 | \$ 5,283 | \$ 2,546 | \$ 1,342 |
| Cash and investments in segregated accounts | - | - | - | - |
| Property taxes receivable, net | - | - | - | - |
| Accounts receivable | 123 | - | 24 | 9 |
| Due from other funds | - | - | - | - |
| Due from other governments | - | 703 | 1,178 | - |
| Loans receivable, net | - | - | - | - |
| Inventories | 44 | - | - | - |
| Total assets | \$ 519 | \$ 5,986 | \$ 3,748 | \$ 1,351 |
| Liabilities and fund balances: | | | | |
| Liabilities: | | | | |
| Accrued wages | \$ 115 | \$ - | \$ 38 | \$ 72 |
| Accounts payable | 202 | 322 | 258 | 18 |
| Due to other funds | 33 | - | 13 | - |
| Deferred revenue | - | 510 | 440 | - |
| Unearned revenue | - | - | - | - |
| Advances from other funds | 280 | - | 20 | - |
| Total liabilities | 630 | 832 | 769 | 90 |
| Fund balances: | | | | |
| Nonspendable | 44 | - | - | - |
| Restricted | - | 5,154 | 3,126 | 1,261 |
| Committed | - | - | - | - |
| Assigned | - | - | - | - |
| Unassigned | (155) | - | (147) | - |
| Total fund balances | (111) | 5,154 | 2,979 | 1,261 |
| Total liabilities and fund balances | \$ 519 | \$ 5,986 | \$ 3,748 | \$ 1,351 |

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2011**

(Amounts in 000's)

| | <u>Emergency Management Agency</u> | <u>Other Special Revenue</u> | <u>Total</u> |
|---|--|----------------------------------|-------------------|
| Assets: | | | |
| Equity with County Treasurer | \$ 1,175 | \$ 21,194 | \$ 76,653 |
| Cash and investments in segregated accounts | - | 2,247 | 2,247 |
| Property taxes receivable, net | - | - | 41,658 |
| Accounts receivable | - | 175 | 1,574 |
| Due from other funds | - | 34 | 242 |
| Due from other governments | 149 | 10 | 24,176 |
| Loans receivable, net | - | - | 4,027 |
| Inventories | 7 | 48 | 1,528 |
| Total assets | <u>\$ 1,331</u> | <u>\$ 23,708</u> | <u>\$ 152,105</u> |
| Liabilities and fund balances: | | | |
| Liabilities: | | | |
| Accrued wages | \$ 28 | \$ 210 | \$ 1,861 |
| Accounts payable | 210 | 473 | 10,686 |
| Due to other funds | 4 | 15 | 479 |
| Deferred revenue | 75 | 1 | 19,851 |
| Unearned revenue | - | - | 46,541 |
| Advances from other funds | - | 237 | 2,439 |
| Total liabilities | <u>317</u> | <u>936</u> | <u>81,857</u> |
| Fund balances: | | | |
| Nonspendable | 7 | 48 | 1,528 |
| Restricted | 1,007 | 22,703 | 69,929 |
| Committed | - | 6 | 6 |
| Assigned | - | 15 | 15 |
| Unassigned | - | - | (1,230) |
| Total fund balances | <u>1,014</u> | <u>22,772</u> | <u>70,248</u> |
| Total liabilities and fund balances | <u>\$ 1,331</u> | <u>\$ 23,708</u> | <u>\$ 152,105</u> |

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2011**

(Amounts in 000's)

| | General Bond Retirement | Maryhaven Debt Service | Stadium Debt Service | Total |
|------------------------------------|----------------------------|---------------------------|-------------------------|------------------|
| Assets: | | | | |
| Equity with County Treasurer | \$ 659 | \$ 30 | \$ 351 | \$ 1,040 |
| Notes receivable | 8,190 | - | - | 8,190 |
| Leases receivable | - | 1,822 | - | 1,822 |
| Total assets | <u>\$ 8,849</u> | <u>\$ 1,852</u> | <u>\$ 351</u> | <u>\$ 11,052</u> |
| Liabilities and fund balances: | | | | |
| Liabilities: | | | | |
| Matured bonds and interest payable | \$ 658 | \$ - | \$ - | \$ 658 |
| Deferred revenue | - | 1,822 | - | 1,822 |
| Total liabilities | <u>658</u> | <u>1,822</u> | <u>-</u> | <u>2,480</u> |
| Fund balances: | | | | |
| Restricted | - | 30 | 351 | 381 |
| Assigned | 8,191 | - | - | 8,191 |
| Total fund balance | <u>8,191</u> | <u>30</u> | <u>351</u> | <u>8,572</u> |
| Total liabilities and fund balance | <u>\$ 8,849</u> | <u>\$ 1,852</u> | <u>\$ 351</u> | <u>\$ 11,052</u> |

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2011**

(Amounts in 000's)

| | New Building Construction | Animal Shelter Construction | Energy Conservation Measures | Vets Memorial Projects |
|-------------------------------------|------------------------------|--------------------------------|------------------------------------|---------------------------|
| Assets: | | | | |
| Equity with County Treasurer | \$ 2,079 | \$ 1,676 | \$ - | \$ 1,348 |
| Accrued interest receivable | 1 | 1 | - | - |
| Due from other governments | - | - | - | - |
| Total assets | \$ 2,080 | \$ 1,677 | \$ - | \$ 1,348 |
| Liabilities and fund balances: | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ 989 | \$ 626 | \$ - | \$ 31 |
| Deferred revenue | - | - | - | - |
| Advances from other funds | - | - | - | 1,500 |
| Total liabilities | 989 | 626 | - | 1,531 |
| Fund balances: | | | | |
| Restricted | 1,091 | 1,051 | - | - |
| Committed | - | - | - | - |
| Unassigned | - | - | - | (183) |
| Total fund balances | 1,091 | 1,051 | - | (183) |
| Total liabilities and fund balances | \$ 2,080 | \$ 1,677 | \$ - | \$ 1,348 |

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2011**

(Amounts in 000's)

| | Clean Ohio Grant | E - Filing | Stadium Construction | Hall of Justice Improvements |
|-------------------------------------|------------------|------------|-------------------------|---------------------------------|
| Assets: | | | | |
| Equity with County Treasurer | \$ - | \$ 317 | \$ - | \$ 7,114 |
| Accrued interest receivable | - | - | - | 4 |
| Due from other governments | - | - | - | - |
| Total assets | \$ - | \$ 317 | \$ - | \$ 7,118 |
| Liabilities and fund balances: | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ - | \$ - | \$ 29 | \$ 70 |
| Deferred revenue | - | - | - | 1 |
| Advances from other funds | - | - | 3,300 | - |
| Total liabilities | - | - | 3,329 | 71 |
| Fund balances: | | | | |
| Restricted | - | 317 | - | 7,047 |
| Committed | - | - | - | - |
| Unassigned | - | - | (3,329) | - |
| Total fund balances | - | 317 | (3,329) | 7,047 |
| Total liabilities and fund balances | \$ - | \$ 317 | \$ - | \$ 7,118 |

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2011**

(Amounts in 000's)

| | Road Projects - 2010 Bonds | Whim's Ditch | Other Capital Projects | Total |
|--|-------------------------------|-----------------|---------------------------|------------------|
| Assets: | | | | |
| Equity with County Treasurer | \$ 2,448 | \$ 1,258 | \$ 1,112 | \$ 17,352 |
| Accrued interest receivable | 1 | - | - | 7 |
| Due from other governments | - | 873 | - | 873 |
| Total assets | \$ 2,449 | \$ 2,131 | \$ 1,112 | \$ 18,232 |
| Liabilities and fund balances: | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ - | \$ 82 | \$ - | \$ 1,827 |
| Deferred revenue | - | - | - | 1 |
| Advances from other funds | - | 2,039 | - | 6,839 |
| Total liabilities | - | 2,121 | - | 8,667 |
| Fund balances: | | | | |
| Restricted | 2,449 | 10 | - | 11,965 |
| Committed | - | - | 1,112 | 1,112 |
| Unassigned | - | - | - | (3,512) |
| Total fund balances | 2,449 | 10 | 1,112 | 9,565 |
| Total liabilities and fund balances | \$ 2,449 | \$ 2,131 | \$ 1,112 | \$ 18,232 |



FRANKLIN COUNTY, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For The Year Ended December 31, 2011**

(Amounts in 000's)

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service Fund | Nonmajor Capital Projects Fund | Total |
|--|-----------------------------------|-------------------------------|-----------------------------------|------------------|
| Revenues: | | | | |
| Property taxes | \$ 37,959 | \$ - | \$ - | \$ 37,959 |
| Licenses and permits | 1,692 | - | - | 1,692 |
| Fees and charges for services | 36,822 | - | - | 36,822 |
| Fines and forfeitures | 2,818 | - | - | 2,818 |
| Intergovernmental | 101,783 | - | 999 | 102,782 |
| Investment income | 78 | - | 47 | 125 |
| Other | 12,709 | 3,934 | 4,212 | 20,855 |
| Total revenues | <u>193,861</u> | <u>3,934</u> | <u>5,258</u> | <u>203,053</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 24,392 | - | - | 24,392 |
| Judicial | 4,542 | - | - | 4,542 |
| Public safety | 18,988 | - | - | 18,988 |
| Human services | 47,299 | - | - | 47,299 |
| Health | 287 | - | - | 287 |
| Public works | 61,809 | - | - | 61,809 |
| Conservation and recreation | 18,196 | - | - | 18,196 |
| Community development | 4,582 | - | - | 4,582 |
| Capital outlays | - | - | 20,752 | 20,752 |
| Debt service: | | | | |
| Principal retirement | 287 | 25,916 | - | 26,203 |
| Interest charges | - | 15,406 | 38 | 15,444 |
| Debt issuance cost | - | 22 | - | 22 |
| Intergovernmental grants | 9,332 | - | - | 9,332 |
| Total expenditures | <u>189,714</u> | <u>41,344</u> | <u>20,790</u> | <u>251,848</u> |
| Excess (deficiency) of revenues over (under) expenditures | 4,147 | (37,410) | (15,532) | (48,795) |
| Other financing sources (uses): | | | | |
| Transfers in | 4,093 | 24,263 | 1,158 | 29,514 |
| Transfers out | (1,923) | - | (579) | (2,502) |
| Issuance of debt | - | 12,000 | - | 12,000 |
| Proceeds of loans | 2,095 | - | - | 2,095 |
| Premium on issuance of debt | - | 24 | - | 24 |
| Sale of capital assets | 70 | - | - | 70 |
| Total other financing sources (uses) | <u>4,335</u> | <u>36,287</u> | <u>579</u> | <u>41,201</u> |
| Net change in fund balances | 8,482 | (1,123) | (14,953) | (7,594) |
| Fund balances - beginning, restated | 61,766 | 9,695 | 24,518 | 95,979 |
| Fund balances - ending | <u>\$ 70,248</u> | <u>\$ 8,572</u> | <u>\$ 9,565</u> | <u>\$ 88,385</u> |

FRANKLIN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | Motor Vehicle and Gasoline Tax | Senior Services | Zoological Park | Child Support Enforcement |
|--|-----------------------------------|-----------------|-----------------|------------------------------|
| Revenues: | | | | |
| Property taxes | \$ - | \$ 21,764 | \$ 16,195 | \$ - |
| Licenses and permits | 8 | - | - | - |
| Fees and charges for services | 5,119 | 905 | - | 2,986 |
| Fines and forfeitures | 621 | - | - | - |
| Intergovernmental | 52,943 | 5,493 | 2,001 | 15,820 |
| Investment income | 48 | - | - | - |
| Other | 4,067 | 6 | - | 34 |
| Total revenues | 62,806 | 28,168 | 18,196 | 18,840 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Judicial | - | - | - | - |
| Public safety | - | - | - | - |
| Human services | - | 28,098 | - | 18,990 |
| Health | - | - | - | - |
| Public works | 60,181 | - | - | - |
| Conservation and recreation | - | - | 18,196 | - |
| Community development | - | - | - | - |
| Debt service: | | | | |
| Principal retirement | 287 | - | - | - |
| Intergovernmental grants | - | 150 | - | - |
| Total expenditures | 60,468 | 28,248 | 18,196 | 18,990 |
| Excess (deficiency) of revenues over (under) expenditures | 2,338 | (80) | - | (150) |
| Other financing sources (uses): | | | | |
| Transfers in | - | - | - | 150 |
| Transfers out | (1,520) | - | - | - |
| Proceeds of loans | 2,095 | - | - | - |
| Sale of capital assets | 59 | - | - | - |
| Total other financing sources (uses) | 634 | - | - | 150 |
| Net change in fund balances | 2,972 | (80) | - | - |
| Fund balances - beginning, restated | 10,268 | 9,048 | - | - |
| Fund balances - ending | \$ 13,240 | \$ 8,968 | \$ - | \$ - |

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | Real Estate Assessment | Convention Center Lease | Homeland Security and Justice Programs | Economic Development and Planning |
|--|---------------------------|----------------------------|--|---|
| Revenues: | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| Licenses and permits | - | - | - | - |
| Fees and charges for services | 17,480 | - | - | 169 |
| Fines and forfeitures | - | - | - | - |
| Intergovernmental | - | - | 6,117 | 7,065 |
| Investment income | - | - | 20 | - |
| Other | 12 | 7,011 | - | - |
| Total revenues | 17,492 | 7,011 | 6,137 | 7,234 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 14,393 | 7,011 | - | - |
| Judicial | - | - | - | - |
| Public safety | - | - | 1,648 | - |
| Human services | - | - | - | - |
| Health | - | - | - | - |
| Public works | - | - | - | - |
| Conservation and recreation | - | - | - | - |
| Community development | - | - | - | 4,582 |
| Debt service: | | | | |
| Principal retirement | - | - | - | - |
| Intergovernmental grants | - | - | 4,135 | 1,255 |
| Total expenditures | 14,393 | 7,011 | 5,783 | 5,837 |
| Excess (deficiency) of revenues over (under) expenditures | 3,099 | - | 354 | 1,397 |
| Other financing sources (uses): | | | | |
| Transfers in | - | - | 206 | - |
| Transfers out | - | - | - | - |
| Proceeds of loans | - | - | - | - |
| Sale of capital assets | - | - | - | - |
| Total other financing sources (uses) | - | - | 206 | - |
| Net change in fund balances | 3,099 | - | 560 | 1,397 |
| Fund balances - beginning, restated | 12,350 | - | (1,468) | (967) |
| Fund balances - ending | \$ 15,449 | \$ - | \$ (908) | \$ 430 |

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | Dog and Kennel | Wireless Enhanced 9-1-1 | Domestic and Juvenile Court Grants | Adult Probation and Community Corrections |
|--|----------------|----------------------------|--|---|
| Revenues: | | | | |
| Property taxes | \$ - | \$ - | \$ - | \$ - |
| Licenses and permits | 1,437 | - | - | - |
| Fees and charges for services | 406 | - | - | 113 |
| Fines and forfeitures | 220 | - | - | - |
| Intergovernmental | - | 3,310 | 3,609 | 2,509 |
| Investment income | - | - | - | - |
| Other | 236 | - | 24 | - |
| Total revenues | 2,299 | 3,310 | 3,633 | 2,622 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Judicial | - | - | - | - |
| Public safety | 4,548 | 132 | 3,078 | 2,561 |
| Human services | - | - | - | - |
| Health | - | - | - | - |
| Public works | - | - | - | - |
| Conservation and recreation | - | - | - | - |
| Community development | - | - | - | - |
| Debt service: | | | | |
| Principal retirement | - | - | - | - |
| Intergovernmental grants | - | 3,052 | - | - |
| Total expenditures | 4,548 | 3,184 | 3,078 | 2,561 |
| Excess (deficiency) of revenues over (under) expenditures | (2,249) | 126 | 555 | 61 |
| Other financing sources (uses): | | | | |
| Transfers in | 2,079 | 15 | - | - |
| Transfers out | - | - | - | - |
| Proceeds of loans | - | - | - | - |
| Sale of capital assets | 11 | - | - | - |
| Total other financing sources (uses) | 2,090 | 15 | - | - |
| Net change in fund balances | (159) | 141 | 555 | 61 |
| Fund balances - beginning, restated | 48 | 5,013 | 2,424 | 1,200 |
| Fund balances - ending | \$ (111) | \$ 5,154 | \$ 2,979 | \$ 1,261 |

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | Emergency Management Agency | Other Special Revenue | Total |
|--|-----------------------------------|--------------------------|-----------|
| Revenues: | | | |
| Property taxes | \$ - | \$ - | \$ 37,959 |
| Licenses and permits | - | 247 | 1,692 |
| Fees and charges for services | 855 | 8,789 | 36,822 |
| Fines and forfeitures | - | 1,977 | 2,818 |
| Intergovernmental | 2,025 | 891 | 101,783 |
| Investment income | - | 10 | 78 |
| Other | 298 | 1,021 | 12,709 |
| Total revenues | 3,178 | 12,935 | 193,861 |
| Expenditures: | | | |
| Current: | | | |
| General government | - | 2,988 | 24,392 |
| Judicial | - | 4,542 | 4,542 |
| Public safety | 2,255 | 4,766 | 18,988 |
| Human services | - | 211 | 47,299 |
| Health | - | 287 | 287 |
| Public works | - | 1,628 | 61,809 |
| Conservation and recreation | - | - | 18,196 |
| Community development | - | - | 4,582 |
| Debt service: | | | |
| Principal retirement | - | - | 287 |
| Intergovernmental grants | 690 | 50 | 9,332 |
| Total expenditures | 2,945 | 14,472 | 189,714 |
| Excess (deficiency) of revenues over (under) expenditures | 233 | (1,537) | 4,147 |
| Other financing sources (uses): | | | |
| Transfers in | - | 1,643 | 4,093 |
| Transfers out | - | (403) | (1,923) |
| Proceeds of loans | - | - | 2,095 |
| Sale of capital assets | - | - | 70 |
| Total other financing sources (uses) | - | 1,240 | 4,335 |
| Net change in fund balances | 233 | (297) | 8,482 |
| Fund balances - beginning, restated | 781 | 23,069 | 61,766 |
| Fund balances - ending | \$ 1,014 | \$ 22,772 | \$ 70,248 |

FRANKLIN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | General Bond Retirement | Maryhaven Debt Service | Stadium Debt Service | Total |
|--|----------------------------|---------------------------|-------------------------|----------|
| Revenues: | | | | |
| Other | \$ 1,305 | \$ 355 | \$ 2,274 | \$ 3,934 |
| Total revenues | 1,305 | 355 | 2,274 | 3,934 |
| Expenditures: | | | | |
| Debt service: | | | | |
| Principal retirement | 12,995 | 251 | 12,670 | 25,916 |
| Interest charges | 13,697 | 104 | 1,605 | 15,406 |
| Debt issuance costs | - | - | 22 | 22 |
| Total expenditures | 26,692 | 355 | 14,297 | 41,344 |
| Excess (deficiency) of revenues over (under) expenditures | (25,387) | - | (12,023) | (37,410) |
| Other financing sources (uses): | | | | |
| Transfers in | 24,263 | - | - | 24,263 |
| Issuance of debt | - | - | 12,000 | 12,000 |
| Premium on issuance of debt | - | - | 24 | 24 |
| Total other financing sources (uses) | 24,263 | - | 12,024 | 36,287 |
| Net change in fund balance | (1,124) | - | 1 | (1,123) |
| Fund balance - beginning | 9,315 | 30 | 350 | 9,695 |
| Fund balance - ending | \$ 8,191 | \$ 30 | \$ 351 | \$ 8,572 |

FRANKLIN COUNTY, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011**

(Amounts in 000's)

| | New Building Construction | Animal Shelter Construction | Energy Conservation Measures | Vets Memorial Projects |
|--|------------------------------|--------------------------------|------------------------------------|---------------------------|
| Revenues: | | | | |
| Intergovernmental | - | - | - | - |
| Investment income | - | 10 | - | - |
| Other | 560 | 1 | - | - |
| Total revenues | 560 | 11 | - | - |
| Expenditures: | | | | |
| Capital outlays | 8,986 | 7,858 | 201 | 183 |
| Debt service: | | | | |
| Interest charges | - | - | - | - |
| Total expenditures | 8,986 | 7,858 | 201 | 183 |
| Excess (deficiency) of revenues over (under) expenditures | (8,426) | (7,847) | (201) | (183) |
| Other financing sources (uses): | | | | |
| Transfers in | - | - | - | - |
| Transfers out | (300) | - | (79) | - |
| Total other financing sources (uses) | (300) | - | (79) | - |
| Net change in fund balances | (8,726) | (7,847) | (280) | (183) |
| Fund balances - beginning | 9,817 | 8,898 | 280 | - |
| Fund balances - ending | \$ 1,091 | \$ 1,051 | \$ - | \$ (183) |

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011**

(Amounts in 000's)

| | Clean Ohio Grant | E - Filing Project | Stadium Construction | Hall of Justice Improvements |
|--|------------------|--------------------|-------------------------|---------------------------------|
| Revenues: | | | | |
| Intergovernmental | 126 | - | - | - |
| Investment income | - | - | - | 27 |
| Other | - | - | 3,511 | - |
| Total revenues | 126 | - | 3,511 | 27 |
| Expenditures: | | | | |
| Capital outlays | - | 187 | 29 | 484 |
| Debt service: | | | | |
| Interest charges | - | - | 38 | - |
| Total expenditures | - | 187 | 67 | 484 |
| Excess (deficiency) of revenues over (under) expenditures | 126 | (187) | 3,444 | (457) |
| Other financing sources (uses): | | | | |
| Transfers in | - | 388 | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | - | 388 | - | - |
| Net change in fund balances | 126 | 201 | 3,444 | (457) |
| Fund balances - beginning | (126) | 116 | (6,773) | 7,504 |
| Fund balances - ending | \$ - | \$ 317 | \$ (3,329) | \$ 7,047 |

(Continued on next page)

FRANKLIN COUNTY, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011**

(Amounts in 000's)

| | Road Projects - 2010 Bonds | Whim's Ditch | Other Capital Projects | Total |
|--|-------------------------------|--------------|---------------------------|----------|
| Revenues: | | | | |
| Intergovernmental | - | 873 | - | 999 |
| Investment income | 10 | - | - | 47 |
| Other | - | 140 | - | 4,212 |
| Total revenues | 10 | 1,013 | - | 5,258 |
| Expenditures: | | | | |
| Capital outlays | 562 | 1,773 | 489 | 20,752 |
| Debt service: | | | | |
| Interest charges | - | - | - | 38 |
| Total expenditures | 562 | 1,773 | 489 | 20,790 |
| Excess (deficiency) of revenues over (under) expenditures | (552) | (760) | (489) | (15,532) |
| Other financing sources (uses): | | | | |
| Transfers in | - | 770 | - | 1,158 |
| Transfers out | - | - | (200) | (579) |
| Total other financing sources (uses) | - | 770 | (200) | 579 |
| Net change in fund balances | (552) | 10 | (689) | (14,953) |
| Fund balances - beginning | 3,001 | - | 1,801 | 24,518 |
| Fund balances - ending | \$ 2,449 | \$ 10 | \$ 1,112 | \$ 9,565 |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | Budgeted Amounts | | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|-------------------------------------|------------------|------------|------------|----------------|---|
| | Original | Final | Final | | |
| Revenues: | | | | | |
| Sales tax | \$ 128,668 | \$ 137,262 | \$ 137,262 | \$ - | |
| Property taxes | 38,938 | 38,361 | 39,097 | 736 | |
| Licenses and permits | 457 | 457 | 417 | (40) | |
| Fees and charges for services | 45,938 | 45,302 | 46,443 | 1,141 | |
| Fines and forfeitures | 1,379 | 1,379 | 1,256 | (123) | |
| Intergovernmental | 41,103 | 37,101 | 37,368 | 267 | |
| Investment income | 12,961 | 13,000 | 14,122 | 1,122 | |
| Other | 2,270 | 2,288 | 5,041 | 2,753 | |
| Total revenues | 271,714 | 275,150 | 281,006 | 5,856 | |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government | | | | | |
| Commissioners | | | | | |
| Personal services | 4,031 | 2,338 | 2,094 | 244 | |
| Fringe benefits | 1,107 | 953 | 747 | 206 | |
| Materials and services | 2,424 | 4,054 | 3,664 | 390 | |
| Capital outlays | 100 | 295 | 294 | 1 | |
| Contingencies | 7,041 | 705 | - | 705 | |
| Total commissioners | 14,703 | 8,345 | 6,799 | 1,546 | |
| General services | | | | | |
| Personal services | 1,082 | 1,089 | 1,064 | 25 | |
| Fringe benefits | 507 | 508 | 487 | 21 | |
| Materials and services | 3,419 | 3,577 | 3,500 | 77 | |
| Capital outlays | 237 | 212 | 201 | 11 | |
| Total general services | 5,245 | 5,386 | 5,252 | 134 | |
| Public facilities management | | | | | |
| Personal services | 8,586 | 8,655 | 8,617 | 38 | |
| Fringe benefits | 4,354 | 4,333 | 4,313 | 20 | |
| Materials and services | 12,585 | 14,579 | 14,197 | 382 | |
| Grants | 80 | 80 | 80 | - | |
| Capital outlays | 20 | 20 | 18 | 2 | |
| Total public facilities management | 25,625 | 27,667 | 27,225 | 442 | |

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | Budgeted Amounts | | Actual Amounts | Variance with |
|------------------------------|------------------|-------|----------------|--|
| | Original | Final | | Final Budget Positive (Negative) |
| Human resources | | | | |
| Personal services | 769 | 788 | 672 | 116 |
| Fringe benefits | 346 | 349 | 307 | 42 |
| Materials and services | 470 | 470 | 435 | 35 |
| Total human resources | 1,585 | 1,607 | 1,414 | 193 |
| Community partnerships | | | | |
| Personal services | 57 | 58 | 58 | - |
| Fringe benefits | 21 | 22 | 22 | - |
| Materials and services | 1,503 | 1 | - | 1 |
| Grants | 14,483 | 9,474 | 9,469 | 5 |
| Total community partnerships | 16,064 | 9,555 | 9,549 | 6 |
| Auditor | | | | |
| Personal services | 1,457 | 1,473 | 1,458 | 15 |
| Fringe benefits | 612 | 573 | 547 | 26 |
| Materials and services | 1,169 | 1,215 | 1,180 | 35 |
| Capital outlays | 25 | 25 | 16 | 9 |
| Total auditor | 3,263 | 3,286 | 3,201 | 85 |
| Data center | | | | |
| Personal services | 3,817 | 3,976 | 3,959 | 17 |
| Fringe benefits | 1,450 | 1,437 | 1,427 | 10 |
| Materials and services | 1,859 | 1,929 | 1,879 | 50 |
| Capital outlays | 669 | 669 | 668 | 1 |
| Total data center | 7,795 | 8,011 | 7,933 | 78 |
| Recorder | | | | |
| Personal services | 1,988 | 2,019 | 1,856 | 163 |
| Fringe benefits | 912 | 916 | 889 | 27 |
| Materials and services | 112 | 112 | 86 | 26 |
| Total recorder | 3,012 | 3,047 | 2,831 | 216 |
| Treasurer | | | | |
| Personal services | 853 | 945 | 939 | 6 |
| Fringe benefits | 391 | 437 | 429 | 8 |
| Materials and services | 444 | 445 | 432 | 13 |
| Total treasurer | 1,688 | 1,827 | 1,800 | 27 |

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|-----------------------------------|------------------|---------------|----------------|---|
| | Original | Final | | |
| Board of elections | | | | |
| Personal services | 4,185 | 4,217 | 3,868 | 349 |
| Fringe benefits | 1,118 | 1,123 | 1,076 | 47 |
| Materials and services | 2,867 | 2,867 | 2,167 | 700 |
| Grants | 30 | 30 | 25 | 5 |
| Capital outlays | 324 | 324 | 296 | 28 |
| Total board of elections | <u>8,524</u> | <u>8,561</u> | <u>7,432</u> | <u>1,129</u> |
| Commissioners - risk management | | | | |
| Materials and services | 500 | 500 | 485 | 15 |
| Total general government | <u>88,004</u> | <u>77,792</u> | <u>73,921</u> | <u>3,871</u> |
| Judicial | | | | |
| Prosecuting attorney | | | | |
| Personal services | 9,851 | 9,914 | 9,724 | 190 |
| Fringe benefits | 3,867 | 3,877 | 3,691 | 186 |
| Materials and services | 445 | 543 | 507 | 36 |
| Total prosecuting attorney | <u>14,163</u> | <u>14,334</u> | <u>13,922</u> | <u>412</u> |
| Court of appeals | | | | |
| Fringe benefits | 466 | 466 | 438 | 28 |
| Materials and services | 298 | 318 | 301 | 17 |
| Total court of appeals | <u>764</u> | <u>784</u> | <u>739</u> | <u>45</u> |
| Common pleas court | | | | |
| Personal services | 10,238 | 10,410 | 10,307 | 103 |
| Fringe benefits | 4,370 | 4,397 | 4,197 | 200 |
| Materials and services | 4,922 | 4,712 | 4,217 | 495 |
| Capital outlays | - | 19 | 19 | - |
| Total common pleas court | <u>19,530</u> | <u>19,538</u> | <u>18,740</u> | <u>798</u> |
| Domestic and juvenile court | | | | |
| Personal services | 13,981 | 14,143 | 14,105 | 38 |
| Fringe benefits | 6,937 | 6,720 | 6,595 | 125 |
| Materials and services | 6,376 | 6,676 | 6,471 | 205 |
| Capital outlays | 74 | 31 | 31 | - |
| Total domestic and juvenile court | <u>27,368</u> | <u>27,570</u> | <u>27,202</u> | <u>368</u> |

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | Budgeted Amounts | | Actual Amounts | Variance with |
|-----------------------------|------------------|--------|----------------|--|
| | Original | Final | | Final Budget Positive (Negative) |
| Probate court | | | | |
| Personal services | 1,865 | 1,898 | 1,894 | 4 |
| Fringe benefits | 898 | 905 | 890 | 15 |
| Materials and services | 368 | 518 | 467 | 51 |
| Total probate court | 3,131 | 3,321 | 3,251 | 70 |
| Clerk of courts | | | | |
| Personal services | 4,859 | 4,931 | 4,791 | 140 |
| Fringe benefits | 2,642 | 2,654 | 2,554 | 100 |
| Materials and services | 557 | 557 | 439 | 118 |
| Total clerk of courts | 8,058 | 8,142 | 7,784 | 358 |
| Municipal court | | | | |
| Personal services | 560 | 581 | 573 | 8 |
| Fringe benefits | 249 | 249 | 244 | 5 |
| Materials and services | 1,068 | 1,067 | 1,032 | 35 |
| Total municipal court | 1,877 | 1,897 | 1,849 | 48 |
| Municipal court clerk | | | | |
| Personal services | 39 | 39 | 39 | - |
| Fringe benefits | 17 | 17 | 16 | 1 |
| Total municipal court clerk | 56 | 56 | 55 | 1 |
| Public defender | | | | |
| Personal services | 7,449 | 7,583 | 7,557 | 26 |
| Fringe benefits | 2,871 | 2,948 | 2,930 | 18 |
| Materials and services | 1,168 | 1,168 | 1,128 | 40 |
| Total public defender | 11,488 | 11,699 | 11,615 | 84 |
| Total judicial | 86,435 | 87,341 | 85,157 | 2,184 |
| Public safety | | | | |
| Prosecuting attorney | | | | |
| Coroner | | | | |
| Personal services | 1,976 | 2,043 | 2,033 | 10 |
| Fringe benefits | 691 | 677 | 665 | 12 |
| Materials and services | 638 | 638 | 604 | 34 |
| Capital outlays | 110 | 80 | 71 | 9 |
| Total coroner | 3,415 | 3,438 | 3,373 | 65 |

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | Budgeted Amounts | | Actual Amounts | Variance with |
|-----------------------------------|------------------|---------------|----------------|--|
| | Original | Final | | Final Budget Positive (Negative) |
| Sheriff | | | | |
| Personal services | 51,291 | 58,766 | 58,226 | 540 |
| Fringe benefits | 19,242 | 21,325 | 21,183 | 142 |
| Materials and services | 13,679 | 13,530 | 13,136 | 394 |
| Capital outlays | 682 | 275 | 275 | - |
| Contingencies | 175 | - | - | - |
| Total sheriff | <u>85,069</u> | <u>93,896</u> | <u>92,820</u> | <u>1,076</u> |
| Sheriff - rotary | | | | |
| Personal services | 1,959 | 2,103 | 2,084 | 19 |
| Fringe benefits | 741 | 741 | 703 | 38 |
| Materials and services | 121 | 121 | 101 | 20 |
| Total sheriff - rotary | <u>2,821</u> | <u>2,965</u> | <u>2,888</u> | <u>77</u> |
| Total public safety | 91,305 | 100,299 | 99,081 | 1,218 |
| Human services | | | | |
| Veterans' service commission | | | | |
| Personal services | 833 | 850 | 849 | 1 |
| Fringe benefits | 379 | 388 | 383 | 5 |
| Materials and services | 1,346 | 1,320 | 1,099 | 221 |
| Grants | 2,363 | 2,363 | 2,197 | 166 |
| Contingencies | 106 | 106 | - | 106 |
| Total human services | <u>5,027</u> | <u>5,027</u> | <u>4,528</u> | <u>499</u> |
| Public works | | | | |
| Engineer | | | | |
| Personal services | 384 | 389 | 381 | 8 |
| Fringe benefits | 156 | 157 | 147 | 10 |
| Materials and services | 11 | 11 | 1 | 10 |
| Capital outlays | - | 22 | 22 | - |
| Total public works | <u>551</u> | <u>579</u> | <u>551</u> | <u>28</u> |
| Community development | | | | |
| Economic development and planning | | | | |
| Personal services | 813 | 841 | 830 | 11 |
| Fringe benefits | 351 | 367 | 353 | 14 |
| Materials and services | 629 | 595 | 422 | 173 |
| Grants | 2,000 | 2,162 | 1,982 | 180 |
| Capital outlays | 7 | 7 | - | 7 |
| Total community development | <u>3,800</u> | <u>3,972</u> | <u>3,587</u> | <u>385</u> |

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|------------------|------------|----------------|---|
| | Original | Final | | |
| Capital outlays | | | | |
| Public facilities management - permanent | | | | |
| Capital outlays | 577 | 1,095 | 529 | 566 |
| Total capital outlays | 577 | 1,095 | 529 | 566 |
| Debt service | | | | |
| Principal retirement | - | 74 | 74 | - |
| Total debt service | - | 74 | 74 | - |
| Intergovernmental grants | | | | |
| Community partnerships | | | | |
| Intergovernmental grants | - | 7,183 | 7,183 | - |
| Total expenditures | 275,699 | 283,362 | 274,611 | 8,751 |
| Excess (deficiency) of revenues over (under) expenditures | (3,985) | (8,212) | 6,395 | 14,607 |
| Other financing sources (uses): | | | | |
| Transfers in | 12,704 | 8,562 | 1,800 | (6,762) |
| Transfers out | (40,466) | (37,759) | (32,323) | 5,436 |
| Advances in | - | 4,705 | 4,705 | - |
| Advances out | - | (4,539) | (4,539) | - |
| Proceeds from sale of capital assets | 1 | 1 | 13 | 12 |
| Transfers to component units | - | - | (250) | (250) |
| Total other financing sources (uses) | (27,761) | (29,030) | (30,594) | (1,564) |
| Net change in fund balance | (31,746) | (37,242) | (24,199) | 13,043 |
| Fund balance - beginning, restated | 195,047 | 195,047 | 195,047 | - |
| Fund balance - ending | \$ 163,301 | \$ 157,805 | \$ 170,848 | \$ 13,043 |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – Board of Developmental Disabilities Fund
For the Year Ended December 31, 2011*** *(Amounts in 000's)*

| | Budgeted Amounts | | Actual Amounts | Variance with |
|--|------------------|------------|----------------|--|
| | Original | Final | | Final Budget Positive (Negative) |
| Revenues: | | | | |
| Property taxes | \$ 154,147 | \$ 160,428 | \$ 152,688 | \$ (7,740) |
| Fees and charges for services | 7,179 | 7,179 | 7,306 | 127 |
| Intergovernmental | 68,390 | 68,258 | 66,890 | (1,368) |
| Other | 300 | 300 | 1,140 | 840 |
| Total revenues | 230,016 | 236,165 | 228,024 | (8,141) |
| Expenditures: | | | | |
| Current: | | | | |
| Health | | | | |
| Program for developmental disabilities | | | | |
| Personal services | 66,085 | 66,085 | 62,130 | 3,955 |
| Fringe benefits | 34,294 | 34,294 | 28,578 | 5,716 |
| Materials and services | 138,796 | 138,796 | 122,672 | 16,124 |
| Capital outlays | 2,991 | 2,991 | 1,280 | 1,711 |
| Contingencies | 243,961 | 243,961 | - | 243,961 |
| Total developmental disability | 486,127 | 486,127 | 214,660 | 271,467 |
| Developmental disabilities - A.R.R.A. | | | | |
| Materials and services | 4,079 | 4,767 | 4,767 | - |
| Total expenditures | 490,206 | 490,894 | 219,427 | 271,467 |
| Excess (deficiency) of revenues over (under) expenditures | (260,190) | (254,729) | 8,597 | 263,326 |
| Other financing sources (uses): | | | | |
| Proceeds from sale of capital assets | - | - | 82 | 82 |
| Total other financing sources (uses) | - | - | 82 | 82 |
| Net change in fund balance | (260,190) | (254,729) | 8,679 | 263,408 |
| Fund balance - beginning | 268,691 | 268,691 | 268,691 | - |
| Fund balance - ending | \$ 8,501 | \$ 13,962 | \$ 277,370 | \$ 263,408 |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – Children Services Board Fund
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | Budgeted Amounts | | Actual Amounts | Variance with |
|--|------------------|------------|----------------|--|
| | Original | Final | | Final Budget Positive (Negative) |
| Revenues: | | | | |
| Property taxes | \$ 116,265 | \$ 121,559 | \$ 116,135 | \$ (5,424) |
| Fees and charges for services | 723 | 723 | 1,373 | 650 |
| Intergovernmental | 75,690 | 71,596 | 70,921 | (675) |
| Other | 155 | 155 | 156 | 1 |
| Total revenues | 192,833 | 194,033 | 188,585 | (5,448) |
| Expenditures: | | | | |
| Current: | | | | |
| Human services | | | | |
| Children services board - special levy | | | | |
| Personal services | 35,159 | 35,159 | 34,245 | 914 |
| Fringe benefits | 18,157 | 18,157 | 17,093 | 1,064 |
| Materials and services | 128,059 | 128,059 | 115,485 | 12,574 |
| Capital outlays | 599 | 599 | 257 | 342 |
| Total children services board | 181,974 | 181,974 | 167,080 | 14,894 |
| Children services board - A.R.R.A. | | | | |
| Materials and services | 600 | 595 | 595 | - |
| Total expenditures | 182,574 | 182,569 | 167,675 | 14,894 |
| Excess (deficiency) of revenues over (under) expenditures | 10,259 | 11,464 | 20,910 | 9,446 |
| Other financing sources (uses): | | | | |
| Proceeds from sale of capital assets | 1 | 1 | 13 | 12 |
| Total other financing sources (uses) | 1 | 1 | 13 | 12 |
| Net change in fund balance | 10,260 | 11,465 | 20,923 | 9,458 |
| Fund balance - beginning | 106,798 | 106,798 | 106,798 | - |
| Fund balance - ending | \$ 117,058 | \$ 118,263 | \$ 127,721 | \$ 9,458 |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – Alcohol, Drug and Mental Health Board Fund
For the Year Ended December 31, 2011*** *(Amounts in 000's)*

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|------------------|-----------|----------------|---|
| | Original | Final | | |
| Revenues: | | | | |
| Property taxes | \$ 53,430 | \$ 55,499 | \$ 53,154 | \$ (2,345) |
| Intergovernmental | 108,272 | 134,222 | 113,964 | (20,258) |
| Other | 4,315 | 2,339 | 361 | (1,978) |
| Total revenues | 166,017 | 192,060 | 167,479 | (24,581) |
| Expenditures: | | | | |
| Current: | | | | |
| Health | | | | |
| ADAMH Board | | | | |
| Personal services | 3,629 | 3,629 | 3,205 | 424 |
| Fringe benefits | 1,503 | 1,503 | 1,250 | 253 |
| Materials and services | 153,244 | 155,972 | 140,961 | 15,011 |
| Grants | 7 | 7 | 7 | - |
| Capital outlays | 1,018 | 1,018 | 61 | 957 |
| Total expenditures | 159,401 | 162,129 | 145,484 | 16,645 |
| Excess (deficiency) of revenues over (under) expenditures | 6,616 | 29,931 | 21,995 | (7,936) |
| Other financing sources (uses): | | | | |
| Total other financing sources (uses) | - | - | - | - |
| Net change in fund balance | 6,616 | 29,931 | 21,995 | (7,936) |
| Fund balance - beginning | 42,380 | 42,380 | 42,380 | - |
| Fund balance - ending | \$ 48,996 | \$ 72,311 | \$ 64,375 | \$ (7,936) |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – Public Assistance Fund
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | Budgeted Amounts | | | Variance with Final Budget Positive (Negative) |
|--|------------------|-----------|----------------|---|
| | Original | Final | Actual Amounts | |
| Revenues: | | | | |
| Intergovernmental | \$ 63,588 | \$ 55,958 | \$ 54,719 | (1,239) |
| Other | 2,724 | 3,048 | 3,375 | 327 |
| Total revenues | 66,312 | 59,006 | 58,094 | (912) |
| Expenditures: | | | | |
| Current: | | | | |
| Human services | | | | |
| Job and family services | | | | |
| Personal services | 24,631 | 23,979 | 23,765 | 214 |
| Fringe benefits | 12,017 | 11,628 | 11,350 | 278 |
| Materials and services | 32,603 | 31,932 | 31,416 | 516 |
| Capital outlays | 279 | 627 | 554 | 73 |
| Total expenditures | 69,530 | 68,166 | 67,085 | 1,081 |
| Excess (deficiency) of revenues over (under) expenditures | (3,218) | (9,160) | (8,991) | 169 |
| Other financing sources (uses): | | | | |
| Transfers in | 5,024 | 4,700 | 5,163 | 463 |
| Advances out | (946) | (946) | (946) | - |
| Total other financing sources (uses) | 4,078 | 3,754 | 4,217 | 463 |
| Net change in fund balance | 860 | (5,406) | (4,774) | 632 |
| Fund balance - beginning | 5,893 | 5,893 | 5,893 | - |
| Fund balance - ending | \$ 6,753 | \$ 487 | \$ 1,119 | \$ 632 |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Motor Vehicle and Gasoline Tax Fund | | | |
|--|---------------------|-----------------------|---|
| | <u>Final Budget</u> | <u>Actual Amounts</u> | Variance with Final Budget Positive (Negative) |
| Revenues: | | | |
| Licenses and permits | \$ 10 | \$ 8 | (2) |
| Fees and charges for services | 8 | 6 | (2) |
| Fines and forfeitures | 680 | 621 | (59) |
| Intergovernmental | 60,608 | 55,755 | (4,853) |
| Investment income | 150 | 48 | (102) |
| Other | <u>5,452</u> | <u>9,479</u> | <u>4,027</u> |
| Total revenues | 66,908 | 65,917 | (991) |
| Expenditures: | | | |
| Current: | | | |
| Public works | | | |
| Engineer | | | |
| Personal services | 10,881 | 10,076 | 805 |
| Fringe benefits | 4,064 | 3,693 | 371 |
| Materials and services | 11,501 | 9,843 | 1,658 |
| Capital outlays | <u>40,133</u> | <u>35,851</u> | <u>4,282</u> |
| Total Engineer | 66,579 | 59,463 | 7,116 |
| Engineer A.R.R.A. | | | |
| Materials and services | <u>405</u> | <u>330</u> | <u>75</u> |
| Total public works | 66,984 | 59,793 | 7,191 |
| Debt service | | | |
| Principal retirement | <u>288</u> | <u>287</u> | <u>1</u> |
| Total expenditures | <u>67,272</u> | <u>60,080</u> | <u>7,192</u> |
| Excess (deficiency) of revenues over (under) expenditures | (364) | 5,837 | 6,201 |
| Other financing sources (uses): | | | |
| Issuance of loans | 1,727 | 2,095 | 368 |
| Transfers out | (1,520) | (1,520) | - |
| Proceeds from sale of capital assets | <u>50</u> | <u>59</u> | <u>9</u> |
| Total other financing sources (uses) | <u>257</u> | <u>634</u> | <u>377</u> |
| Net change in fund balance | (107) | 6,471 | 6,578 |
| Fund balance - beginning | <u>4,540</u> | <u>4,540</u> | <u>-</u> |
| Fund balance - ending | <u>\$ 4,433</u> | <u>\$ 11,011</u> | <u>\$ 6,578</u> |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Senior Services Fund | | | |
|--|--------------|----------------|---|
| | Final Budget | Actual Amounts | Variance with Final Budget Positive (Negative) |
| Revenues: | | | |
| Property taxes | \$ 22,727 | \$ 21,748 | \$ (979) |
| Fees and charges for services | 1,200 | 1,067 | (133) |
| Intergovernmental | 5,840 | 5,551 | (289) |
| Other | 200 | 219 | 19 |
| Total revenues | 29,967 | 28,585 | (1,382) |
| Expenditures: | | | |
| Current: | | | |
| Human services | | | |
| Office on aging | | | |
| Personal services | 3,909 | 3,811 | 98 |
| Fringe benefits | 1,748 | 1,666 | 82 |
| Materials and services | 23,156 | 20,325 | 2,831 |
| Grants | 2,218 | 2,145 | 73 |
| Capital outlays | 15 | 14 | 1 |
| Total human services | 31,046 | 27,961 | 3,085 |
| Intergovernmental grants | | | |
| Office on aging | | | |
| Intergovernmental grants | 150 | 150 | - |
| Total expenditures | 31,196 | 28,111 | 3,085 |
| Excess (deficiency) of revenues over (under) expenditures | (1,229) | 474 | 1,703 |
| Other financing sources (uses): | | | |
| Total other financing sources (uses) | - | - | - |
| Net change in fund balance | (1,229) | 474 | 1,703 |
| Fund balance - beginning | 9,429 | 9,429 | - |
| Fund balance - ending | \$ 8,200 | \$ 9,903 | \$ 1,703 |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Zoological Park Fund | | | Variance with Final Budget Positive (Negative) |
|--|--------------|----------------|---|
| | Final Budget | Actual Amounts | |
| Revenues: | | | |
| Property taxes | \$ 16,962 | \$ 16,156 | \$ (806) |
| Intergovernmental | 3,217 | 2,062 | (1,155) |
| Total revenues | 20,179 | 18,218 | (1,961) |
| Expenditures: | | | |
| Current: | | | |
| Conservation and recreation | | | |
| Zoological Park | | | |
| Materials and services | 267 | 266 | 1 |
| Grants | 17,987 | 17,987 | - |
| Total expenditures | 18,254 | 18,253 | 1 |
| Excess (deficiency) of revenues over (under) expenditures | 1,925 | (35) | (1,960) |
| Other financing sources (uses): | | | |
| Total other financing sources (uses) | - | - | - |
| Net change in fund balance | 1,925 | (35) | (1,960) |
| Fund balance - beginning | 36 | 36 | - |
| Fund balance - ending | \$ 1,961 | \$ 1 | \$ (1,960) |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Child Support Enforcement Fund | | | Variance with Final Budget Positive (Negative) |
|--|--------------|----------------|---|
| | Final Budget | Actual Amounts | |
| Revenues: | | | |
| Fees and charges for services | \$ 3,011 | \$ 2,942 | (69) |
| Intergovernmental | 15,892 | 15,121 | (771) |
| Other | 65 | 33 | (32) |
| Total revenues | 18,968 | 18,096 | (872) |
| Expenditures: | | | |
| Current: | | | |
| Human services | | | |
| Child support enforcement agency | | | |
| Personal services | 9,727 | 9,571 | 156 |
| Fringe benefits | 4,986 | 4,825 | 161 |
| Materials and services | 4,933 | 4,622 | 311 |
| Capital outlays | 18 | 18 | - |
| Total expenditures | 19,664 | 19,036 | 628 |
| Excess (deficiency) of revenues over (under) expenditures | (696) | (940) | (244) |
| Other financing sources (uses): | | | |
| Transfers in | 336 | 150 | (186) |
| Total other financing sources (uses) | 336 | 150 | (186) |
| Net change in fund balance | (360) | (790) | (430) |
| Fund balance - beginning | 1,557 | 1,557 | - |
| Fund balance - ending | \$ 1,197 | \$ 767 | \$ (430) |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Real Estate Assessment Fund | | | |
|--|---------------------|-----------------------|---|
| | <u>Final Budget</u> | <u>Actual Amounts</u> | Variance with Final Budget Positive (Negative) |
| Revenues: | | | |
| Fees and charges for services | \$ 13,596 | \$ 17,480 | 3,884 |
| Other | - | 12 | 12 |
| Total revenues | <u>13,596</u> | <u>17,492</u> | <u>3,896</u> |
| Expenditures: | | | |
| Current: | | | |
| General government | | | |
| Auditor - real estate assessment | | | |
| Personal services | 4,587 | 4,501 | 86 |
| Fringe benefits | 1,904 | 1,786 | 118 |
| Materials and services | 9,185 | 6,747 | 2,438 |
| Capital outlays | 678 | 509 | 169 |
| Total expenditures | <u>16,354</u> | <u>13,543</u> | <u>2,811</u> |
| Excess (deficiency) of revenues over (under) expenditures | (2,758) | 3,949 | 6,707 |
| Other financing sources (uses): | | | |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | (2,758) | 3,949 | 6,707 |
| Fund balance - beginning | <u>13,150</u> | <u>13,150</u> | <u>-</u> |
| Fund balance - ending | <u>\$ 10,392</u> | <u>\$ 17,099</u> | <u>\$ 6,707</u> |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Convention Center Lease Fund | | | Variance with Final Budget Positive (Negative) |
|--|--------------|----------------|---|
| | Final Budget | Actual Amounts | |
| Revenues: | | | |
| Other | \$ 7,011 | \$ 7,011 | - |
| Total revenues | 7,011 | 7,011 | - |
| Expenditures: | | | |
| Current: | | | |
| General government | | | |
| Commissioners - convention center | | | |
| Materials and services | 7,011 | 7,011 | - |
| Total expenditures | 7,011 | 7,011 | - |
| Excess (deficiency) of revenues over (under) expenditures | - | - | - |
| Other financing sources (uses): | | | |
| Total other financing sources (uses) | - | - | - |
| Net change in fund balance | - | - | - |
| Fund balance - beginning | - | - | - |
| Fund balance - ending | \$ - | \$ - | \$ - |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Homeland Security and Justice Programs Fund | | | Variance with Final Budget Positive (Negative) |
|--|--------------|----------------|---|
| | Final Budget | Actual Amounts | |
| Revenues: | | | |
| Intergovernmental | \$ 9,621 | \$ 6,239 | (3,382) |
| Investment income | 51 | 20 | (31) |
| Total revenues | 9,672 | 6,259 | (3,413) |
| Expenditures: | | | |
| Current: | | | |
| Public safety | | | |
| Homeland security and justice programs | | | |
| Personal services | 452 | 422 | 30 |
| Fringe benefits | 150 | 147 | 3 |
| Materials and services | 592 | 351 | 241 |
| Grants | 1,468 | 727 | 741 |
| Total homeland security and justice | 2,662 | 1,647 | 1,015 |
| Homeland security and justice programs-A.R.R.A. | | | |
| Grants | 801 | 242 | 559 |
| Total public safety | 3,463 | 1,889 | 1,574 |
| Intergovernmental grants | | | |
| Homeland security and justice programs | | | |
| Intergovernmental grants | 5,442 | 5,442 | - |
| Total expenditures | 8,905 | 7,331 | 1,574 |
| Excess (deficiency) of revenues over (under) expenditures | 767 | (1,072) | (1,839) |
| Other financing sources (uses): | | | |
| Transfers in | 460 | 206 | (254) |
| Transfers out | (2) | - | 2 |
| Advances in | 50 | 50 | - |
| Advances out | (246) | (246) | - |
| Total other financing sources (uses) | 262 | 10 | (252) |
| Net change in fund balance | 1,029 | (1,062) | (2,091) |
| Fund balance - beginning | 3,552 | 3,818 | 266 |
| Fund balance - ending | \$ 4,581 | \$ 2,756 | \$ (1,825) |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Economic Development and Planning Fund | | | |
|--|---------------------|-----------------------|---|
| | <u>Final Budget</u> | <u>Actual Amounts</u> | Variance with Final Budget Positive (Negative) |
| Revenues: | | | |
| Fees and charges for services | \$ 136 | \$ 169 | \$ 33 |
| Intergovernmental | <u>14,545</u> | <u>5,735</u> | <u>(8,810)</u> |
| Total revenues | 14,681 | 5,904 | (8,777) |
| Expenditures: | | | |
| Current: | | | |
| Community development | | | |
| Economic development and planning | | | |
| Personal services | 221 | 220 | 1 |
| Fringe benefits | 87 | 85 | 2 |
| Materials and services | 138 | 92 | 46 |
| Grants | <u>5,175</u> | <u>4,025</u> | <u>1,150</u> |
| Total economic development and planning | 5,621 | 4,422 | 1,199 |
| Community development A.R.R.A. | | | |
| Economic development and planning | | | |
| Grants | <u>646</u> | <u>519</u> | <u>127</u> |
| Total community development | 6,267 | 4,941 | 1,326 |
| Intergovernmental grants | | | |
| Community and economic development | | | |
| Intergovernmental grants | <u>1,177</u> | <u>1,177</u> | <u>-</u> |
| Total expenditures | <u>7,444</u> | <u>6,118</u> | <u>1,326</u> |
| Excess (deficiency) of revenues over (under) expenditures | 7,237 | (214) | (7,451) |
| Other financing sources (uses): | | | |
| Transfers in | <u>350</u> | <u>-</u> | <u>(350)</u> |
| Total other financing sources (uses) | <u>350</u> | <u>-</u> | <u>(350)</u> |
| Net change in fund balance | 7,587 | (214) | (7,801) |
| Fund balance - beginning | <u>919</u> | <u>919</u> | <u>-</u> |
| Fund balance - ending | <u>\$ 8,506</u> | <u>\$ 705</u> | <u>\$ (7,801)</u> |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Dog and Kennel Fund | | | |
|--|--------------|----------------|---|
| | Final Budget | Actual Amounts | Variance with Final Budget Positive (Negative) |
| Revenues: | | | |
| Licenses and permits | \$ 1,519 | \$ 1,330 | \$ (189) |
| Fees and charges for services | 395 | 401 | 6 |
| Fines and forfeitures | 257 | 213 | (44) |
| Other | 230 | 236 | 6 |
| Total revenues | 2,401 | 2,180 | (221) |
| Expenditures: | | | |
| Current: | | | |
| Public safety | | | |
| Animal control | | | |
| Personal services | 2,148 | 2,132 | 16 |
| Fringe benefits | 1,067 | 1,052 | 15 |
| Materials and services | 1,325 | 1,243 | 82 |
| Capital outlays | 132 | 127 | 5 |
| Total animal control | 4,672 | 4,554 | 118 |
| Auditor - dog & kennel | | | |
| Materials and services | 163 | 120 | 43 |
| Total expenditures | 4,835 | 4,674 | 161 |
| Excess (deficiency) of revenues over (under) expenditures | (2,434) | (2,494) | (60) |
| Other financing sources (uses): | | | |
| Transfers in | 1,801 | 2,079 | 278 |
| Advances in | 280 | 280 | - |
| Proceeds from sale of capital assets | - | 11 | 11 |
| Total other financing sources (uses) | 2,081 | 2,370 | 289 |
| Net change in fund balance | (353) | (124) | 229 |
| Fund balance - beginning | 476 | 476 | - |
| Fund balance - ending | \$ 123 | \$ 352 | \$ 229 |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Certificate of Title Administration Fund | | | |
|--|--------------|----------------|---|
| | Final Budget | Actual Amounts | Variance with Final Budget Positive (Negative) |
| Revenues: | | | |
| Fees and charges for services | \$ 6,450 | \$ 5,930 | (520) |
| Intergovernmental | - | 1 | 1 |
| Other | - | 12 | 12 |
| Total revenues | 6,450 | 5,943 | (507) |
| Expenditures: | | | |
| Current: | | | |
| General government | | | |
| Clerk of courts - certificate of title administration | | | |
| Personal services | 3,019 | 2,779 | 240 |
| Fringe benefits | 1,483 | 1,348 | 135 |
| Materials and services | 726 | 585 | 141 |
| Total expenditures | 5,228 | 4,712 | 516 |
| Excess (deficiency) of revenues over (under) expenditures | 1,222 | 1,231 | 9 |
| Other financing sources (uses): | | | |
| Transfers out | (1,600) | (1,600) | - |
| Total other financing sources (uses) | (1,600) | (1,600) | - |
| Net change in fund balance | (378) | (369) | 9 |
| Fund balance - beginning | 5,257 | 5,257 | - |
| Fund balance - ending | \$ 4,879 | \$ 4,888 | \$ 9 |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Wireless Enhanced 9-1-1 Fund | | | |
|--|--------------|-------------------|---|
| | Final Budget | Actual Amounts | Variance with Final Budget Positive (Negative) |
| Revenues: | | | |
| Intergovernmental | \$ 3,089 | \$ 3,375 | \$ 286 |
| Total revenues | 3,089 | 3,375 | 286 |
| Expenditures: | | | |
| Current: | | | |
| Public Safety | | | |
| Wireless enhanced 9-1-1 | | | |
| Materials and services | 182 | 134 | 48 |
| Total public safety | 182 | 134 | 48 |
| Intergovernmental grants | | | |
| Wireless enhanced 9-1-1 | | | |
| Intergovernmental grants | 6,394 | 2,950 | 3,444 |
| Total expenditures | 6,576 | 3,084 | 3,492 |
| Excess (deficiency) of revenues over (under) expenditures | (3,487) | 291 | 3,778 |
| Other financing sources (uses): | | | |
| Transfers in | - | 15 | 15 |
| Total other financing sources (uses) | - | 15 | 15 |
| Net change in fund balance | (3,487) | 306 | 3,793 |
| Fund balance - beginning | 4,977 | 4,977 | - |
| Fund balance - ending | \$ 1,490 | \$ 5,283 | \$ 3,793 |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Domestic and Juvenile Court Grants Fund | | | |
|---|---------------------|-----------------------|---|
| | <u>Final Budget</u> | <u>Actual Amounts</u> | <u>Variance with Final Budget Positive (Negative)</u> |
| Revenues: | | | |
| Intergovernmental | \$ 3,172 | \$ 3,274 | \$ 102 |
| Total revenues | <u>3,172</u> | <u>3,274</u> | <u>102</u> |
| Expenditures: | | | |
| Current: | | | |
| Public safety | | | |
| Domestic and juvenile court - felony delinquent care and custody | | | |
| Personal services | 873 | 797 | 76 |
| Fringe benefits | 417 | 367 | 50 |
| Materials and services | <u>2,236</u> | <u>1,789</u> | <u>447</u> |
| Total expenditures | <u>3,526</u> | <u>2,953</u> | <u>573</u> |
| Excess (deficiency) of revenues over (under) expenditures | (354) | 321 | 675 |
| Other financing sources (uses): | | | |
| Advances in | <u>20</u> | <u>20</u> | <u>-</u> |
| Total other financing sources (uses) | <u>20</u> | <u>20</u> | <u>-</u> |
| Net change in fund balance | (334) | 341 | 675 |
| Fund balance - beginning | <u>2,205</u> | <u>2,205</u> | <u>-</u> |
| Fund balance - ending | <u>\$ 1,871</u> | <u>\$ 2,546</u> | <u>\$ 675</u> |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Adult Probation and Community Corrections Fund | | | Variance with Final Budget Positive (Negative) |
|--|--------------|----------------|---|
| | Final Budget | Actual Amounts | |
| Revenues: | | | |
| Fees and charges for services | \$ 121 | \$ 112 | \$ (9) |
| Intergovernmental | 2,445 | 2,509 | 64 |
| Total revenues | 2,566 | 2,621 | 55 |
| Expenditures: | | | |
| Current: | | | |
| Public safety | | | |
| Common pleas court | | | |
| Personal services | 1,535 | 1,523 | 12 |
| Fringe benefits | 611 | 607 | 4 |
| Materials and services | 590 | 450 | 140 |
| Total expenditures | 2,736 | 2,580 | 156 |
| Excess (deficiency) of revenues over (under) expenditures | (170) | 41 | 211 |
| Other financing sources (uses): | | | |
| Total other financing sources (uses) | - | - | - |
| Net change in fund balance | (170) | 41 | 211 |
| Fund balance - beginning | 1,301 | 1,301 | - |
| Fund balance - ending | \$ 1,131 | \$ 1,342 | \$ 211 |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Emergency Management Agency Fund | | | Variance with Final Budget Positive (Negative) |
|--|--------------|----------------|---|
| | Final Budget | Actual Amounts | |
| Revenues: | | | |
| Fees and charges for services | \$ 1,026 | \$ 855 | \$ (171) |
| Intergovernmental | 3,663 | 2,008 | (1,655) |
| Other | 362 | 316 | (46) |
| Total revenues | 5,051 | 3,179 | (1,872) |
| Expenditures: | | | |
| Current: | | | |
| Public safety | | | |
| EMA - emergency management | | | |
| Personal services | 627 | 622 | 5 |
| Fringe benefits | 228 | 226 | 2 |
| Materials and services | 980 | 648 | 332 |
| Grants | 849 | 223 | 626 |
| Capital outlays | 50 | 50 | - |
| Total EMA - emergency management | 2,734 | 1,769 | 965 |
| EMA - warning | | | |
| Materials and services | 396 | 358 | 38 |
| Total public safety | 3,130 | 2,127 | 1,003 |
| Intergovernmental grants | | | |
| EMA - emergency management | | | |
| Intergovernmental grants | 900 | 900 | - |
| Total expenditures | 4,030 | 3,027 | 1,003 |
| Excess (deficiency) of revenues over (under) expenditures | 1,021 | 152 | (869) |
| Other financing sources (uses): | | | |
| Advances out | (40) | (40) | - |
| Total other financing sources (uses) | (40) | (40) | - |
| Net change in fund balance | 981 | 112 | (869) |
| Fund balance - beginning | 1,063 | 1,063 | - |
| Fund balance - ending | \$ 2,044 | \$ 1,175 | \$ (869) |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Recorder Equipment Fund | | | Variance with Final Budget Positive (Negative) |
|--|--------------|----------------|---|
| | Final Budget | Actual Amounts | |
| Revenues: | | | |
| Fees and charges for services | \$ 325 | \$ 315 | (10) |
| Total revenues | 325 | 315 | (10) |
| Expenditures: | | | |
| Current: | | | |
| General government | | | |
| Recorder - equipment | | | |
| Personal services | 105 | 104 | 1 |
| Fringe benefits | 42 | 42 | - |
| Materials and services | 229 | 190 | 39 |
| Total expenditures | 376 | 336 | 40 |
| Excess (deficiency) of revenues over (under) expenditures | (51) | (21) | 30 |
| Other financing sources (uses): | | | |
| Total other financing sources (uses) | - | - | - |
| Net change in fund balance | (51) | (21) | 30 |
| Fund balance - beginning | 139 | 139 | - |
| Fund balance - ending | \$ 88 | \$ 118 | \$ 30 |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Other Special Revenue Funds | | | |
|------------------------------------|---------------------|-----------------------|---|
| | <u>Final Budget</u> | <u>Actual Amounts</u> | Variance with Final Budget Positive (Negative) |
| Revenues: | | | |
| Licenses and permits | \$ 260 | \$ 250 | \$ (10) |
| Fees and charges for services | 7,780 | 8,341 | 561 |
| Fines and forfeitures | 958 | 876 | (82) |
| Intergovernmental | 1,167 | 976 | (191) |
| Investment income | 90 | 10 | (80) |
| Other | <u>144</u> | <u>328</u> | <u>184</u> |
| Total revenues | 10,399 | 10,781 | 382 |
| Expenditures: | | | |
| Current: | | | |
| General government | | | |
| Personal services | 1,330 | 1,322 | 8 |
| Fringe benefits | 529 | 502 | 27 |
| Materials and services | 1,429 | 1,074 | 355 |
| Capital outlays | <u>48</u> | <u>48</u> | <u>-</u> |
| Total general government | 3,336 | 2,946 | 390 |
| Judicial | | | |
| Personal services | 1,902 | 1,741 | 161 |
| Fringe benefits | 643 | 623 | 20 |
| Materials and services | 2,292 | 1,558 | 734 |
| Capital outlays | <u>120</u> | <u>105</u> | <u>15</u> |
| Total judicial | 4,957 | 4,027 | 930 |
| Public safety | | | |
| Personal services | 905 | 773 | 132 |
| Fringe benefits | 364 | 298 | 66 |
| Materials and services | 2,551 | 1,764 | 787 |
| Capital outlays | 533 | 166 | 367 |
| Grants | <u>20</u> | <u>20</u> | <u>-</u> |
| Total public safety | 4,373 | 3,021 | 1,352 |
| Health | | | |
| Grants | <u>310</u> | <u>287</u> | <u>23</u> |
| Total health | 310 | 287 | 23 |

(Continued on next page)

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | <u>Final Budget</u> | <u>Actual Amounts</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|-----------------------|---|
| Other Special Revenue Funds | | | |
| Public works | | | |
| Personal services | 184 | 152 | 32 |
| Fringe benefits | 55 | 50 | 5 |
| Materials and services | 1,284 | 1,180 | 104 |
| Capital outlays | 415 | 262 | 153 |
| Total public works | <u>1,938</u> | <u>1,644</u> | <u>294</u> |
| Intergovernmental grants | | | |
| Intergovernmental grants | 50 | 50 | - |
| Total expenditures | <u>14,964</u> | <u>11,975</u> | <u>2,989</u> |
| Excess (deficiency) of revenues over (under) expenditures | (4,565) | (1,194) | 3,371 |
| Other financing sources (uses): | | | |
| Transfers in | 1,644 | 1,643 | (1) |
| Transfers out | (477) | (403) | 74 |
| Advances in | 25 | 25 | - |
| Total other financing sources (uses) | <u>1,192</u> | <u>1,265</u> | <u>73</u> |
| Net change in fund balance | (3,373) | 71 | 3,444 |
| Fund balance - beginning, restated | <u>21,123</u> | <u>21,123</u> | <u>-</u> |
| Fund balance - ending | <u>\$ 17,750</u> | <u>\$ 21,194</u> | <u>\$ 3,444</u> |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| General Bond Retirement Fund | | | Variance with Final Budget Positive (Negative) |
|--|--------------|----------------|---|
| | Final Budget | Actual Amounts | |
| Revenues: | | | |
| Other | \$ 2,429 | \$ 2,430 | \$ 1 |
| Total revenues | 2,429 | 2,430 | 1 |
| Expenditures: | | | |
| Debt service | | | |
| Commissioners - bond retirement | | | |
| Principal retirement | 13,965 | 13,965 | - |
| Interest charges | 14,134 | 13,734 | 400 |
| Total expenditures | 28,099 | 27,699 | 400 |
| Excess (deficiency) of revenues over (under) expenditures | (25,670) | (25,269) | 401 |
| Other financing sources (uses): | | | |
| Transfers in | 25,270 | 25,270 | - |
| Total other financing sources (uses) | 25,270 | 25,270 | - |
| Net change in fund balance | (400) | 1 | 401 |
| Fund balance - beginning | 658 | 658 | - |
| Fund balance - ending | \$ 258 | \$ 659 | \$ 401 |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Maryhaven Debt Service Fund | | | Variance with Final Budget Positive (Negative) |
|--|--------------|----------------|---|
| | Final Budget | Actual Amounts | |
| Revenues: | | | |
| Other | \$ 355 | \$ 355 | \$ - |
| Total revenues | 355 | 355 | - |
| Expenditures: | | | |
| Debt service | | | |
| Commissioners - Maryhaven bonds | | | |
| Principal retirement | 251 | 251 | - |
| Interest charges | 104 | 104 | - |
| Total expenditures | 355 | 355 | - |
| Excess (deficiency) of revenues over (under) expenditures | - | - | - |
| Other financing sources (uses): | | | |
| Total other financing sources (uses) | - | - | - |
| Net change in fund balance | - | - | - |
| Fund balance - beginning | 30 | 30 | - |
| Fund balance - ending | \$ 30 | \$ 30 | \$ - |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Stadium Debt Service Fund | | | Variance with Final Budget Positive (Negative) |
|--|--------------|----------------|---|
| | Final Budget | Actual Amounts | |
| Revenues: | | | |
| Other | \$ 2,274 | \$ 2,274 | \$ - |
| Total revenues | 2,274 | 2,274 | - |
| Expenditures: | | | |
| Debt service | | | |
| Commissioners -stadium debt service | | | |
| Principal retirement | 12,670 | 12,670 | - |
| Interest charges | 1,607 | 1,605 | 2 |
| Bond issuance costs | 22 | 22 | - |
| Total expenditures | 14,299 | 14,297 | 2 |
| Excess (deficiency) of revenues over (under) expenditures | (12,025) | (12,023) | 2 |
| Other financing sources (uses): | | | |
| Issuance of debt | 12,000 | 12,000 | - |
| Premium on issuance of debt | 25 | 24 | (1) |
| Total other financing sources (uses) | 12,025 | 12,024 | (1) |
| Net change in fund balance | - | 1 | 1 |
| Fund balance - beginning | 350 | 350 | - |
| Fund balance - ending | \$ 350 | \$ 351 | \$ 1 |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | <u>Final Budget</u> | <u>Actual Amounts</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|-----------------------|---|
| New Building Construction Fund | | | |
| Revenues: | | | |
| Investment income | \$ - | \$ 8 | 8 |
| Other | - | 565 | 565 |
| Total revenues | - | 573 | 573 |
| Expenditures: | | | |
| Capital outlays | | | |
| Public facilities management - new building | | | |
| Capital outlays | 11,632 | 10,131 | 1,501 |
| Total expenditures | 11,632 | 10,131 | 1,501 |
| Excess (deficiency) of revenues over (under) expenditures | (11,632) | (9,558) | 2,074 |
| Other financing sources (uses): | | | |
| Transfers out | (300) | (300) | - |
| Total other financing sources (uses) | (300) | (300) | - |
| Net change in fund balance | (11,932) | (9,858) | 2,074 |
| Fund balance - beginning | 11,932 | 11,932 | - |
| Fund balance - ending | \$ - | \$ 2,074 | \$ 2,074 |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Animal Shelter Construction Fund | | | |
|---|---------------------|-----------------------|---|
| | <u>Final Budget</u> | <u>Actual Amounts</u> | Variance with Final Budget Positive (Negative) |
| Revenues: | | | |
| Investment income | \$ - | \$ 16 | 16 |
| Other | <u>-</u> | <u>1</u> | <u>1</u> |
| Total revenues | - | 17 | 17 |
| Expenditures: | | | |
| Capital outlays | | | |
| Public facilities management - animal shelter construction | | | |
| Capital outlays | <u>9,580</u> | <u>7,925</u> | <u>1,655</u> |
| Total expenditures | <u>9,580</u> | <u>7,925</u> | <u>1,655</u> |
| Excess (deficiency) of revenues over (under) expenditures | (9,580) | (7,908) | 1,672 |
| Other financing sources (uses): | | | |
| Net change in fund balance | (9,580) | (7,908) | 1,672 |
| Fund balance - beginning | <u>9,580</u> | <u>9,580</u> | <u>-</u> |
| Fund balance - ending | <u>\$ -</u> | <u>\$ 1,672</u> | <u>\$ 1,672</u> |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Energy Conservation Measures Fund | | | Variance with Final Budget Positive (Negative) |
|--|--------------|----------------|---|
| | Final Budget | Actual Amounts | |
| Revenues: | \$ - | \$ - | \$ - |
| Expenditures: | | | |
| Capital outlays | | | |
| Public facilities management - energy conservation | | | |
| Capital outlays | 345 | 345 | - |
| Total expenditures | 345 | 345 | - |
| Excess (deficiency) of revenues over (under) expenditures | (345) | (345) | - |
| Other financing sources (uses): | | | |
| Transfers out | (79) | (79) | - |
| Total other financing sources (uses) | (79) | (79) | - |
| Net change in fund balance | (424) | (424) | - |
| Fund balance - beginning | 424 | 424 | - |
| Fund balance - ending | \$ - | \$ - | \$ - |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | Vets Memorial Projects Fund | | Variance with Final Budget Positive (Negative) |
|--|------------------------------------|----------------|---|
| | Final Budget | Actual Amounts | |
| Revenues: | \$ - | \$ - | \$ - |
| Expenditures: | | | |
| Capital outlays | | | |
| Public facilities management - Vets Memorial projects | | | |
| Capital outlays | 1,500 | 152 | 1,348 |
| Total expenditures | 1,500 | 152 | 1,348 |
| Excess (deficiency) of revenues over (under) expenditures | (1,500) | (152) | 1,348 |
| Other financing sources (uses): | | | |
| Advances in | 1,500 | 1,500 | - |
| Total other financing sources (uses) | 1,500 | 1,500 | - |
| Net change in fund balance | - | 1,348 | 1,348 |
| Fund balance - beginning | - | - | - |
| Fund balance - ending | \$ - | \$ 1,348 | \$ 1,348 |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | Final Budget | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|--------------|----------------|---|
| Clean Ohio Grant Fund | | | |
| Revenues: | | | |
| Intergovernmental | \$ 126 | \$ 126 | - |
| Total revenues | <u>126</u> | <u>126</u> | <u>-</u> |
| Expenditures: | | | |
| Capital outlays | | | |
| Economic development and planning | | | |
| Capital outlays | <u>126</u> | <u>126</u> | <u>-</u> |
| Total expenditures | <u>126</u> | <u>126</u> | <u>-</u> |
| Excess (deficiency) of revenues over (under) expenditures | - | - | - |
| Other financing sources (uses): | | | |
| Net change in fund balance | - | - | - |
| Fund balance - beginning | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balance - ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | E-filing Project Fund | | Variance with Final Budget Positive (Negative) |
|--|------------------------------|----------------|---|
| | Final Budget | Actual Amounts | |
| Revenues: | \$ - | \$ - | \$ - |
| Expenditures: | | | |
| Capital outlays | | | |
| E-filing | | | |
| Capital outlays | 497 | 187 | 310 |
| Total expenditures | 497 | 187 | 310 |
| Excess (deficiency) of revenues over (under) expenditures | (497) | (187) | 310 |
| Other financing sources (uses): | | | |
| Transfers in | 388 | 388 | - |
| Total other financing sources (uses) | 388 | 388 | - |
| Net change in fund balance | (109) | 201 | 310 |
| Fund balance - beginning | 116 | 116 | - |
| Fund balance - ending | \$ 7 | \$ 317 | \$ 310 |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Stadium Construction Fund | | | |
|--|---------------------|-----------------------|---|
| | <u>Final Budget</u> | <u>Actual Amounts</u> | Variance with Final Budget Positive (Negative) |
| Revenues: | | | |
| Other | \$ 3,511 | \$ 3,511 | \$ - |
| Total revenues | <u>3,511</u> | <u>3,511</u> | <u>-</u> |
| Expenditures: | | | |
| Capital outlays | | | |
| Public facilities management - stadium construction | | | |
| Capital outlays | 13 | 13 | - |
| Debt Service | | | |
| Public facilities management - stadium construction | | | |
| Interest Charges | <u>38</u> | <u>38</u> | <u>-</u> |
| Total expenditures | <u>51</u> | <u>51</u> | <u>-</u> |
| Excess (deficiency) of revenues over (under) expenditures | 3,460 | 3,460 | - |
| Other financing sources (uses): | | | |
| Advances out | <u>(3,473)</u> | <u>(3,473)</u> | <u>-</u> |
| Total other financing sources (uses) | <u>(3,473)</u> | <u>(3,473)</u> | <u>-</u> |
| Net change in fund balance | (13) | (13) | - |
| Fund balance - beginning | <u>13</u> | <u>13</u> | <u>-</u> |
| Fund balance - ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Hall of Justice Improvements Fund | | | |
|--|---------------------|-----------------------|---|
| | <u>Final Budget</u> | <u>Actual Amounts</u> | Variance with Final Budget Positive (Negative) |
| Revenues: | | | |
| Investment income | \$ - | \$ 15 | 15 |
| Total revenues | <u>-</u> | <u>15</u> | <u>15</u> |
| Expenditures: | | | |
| Capital outlays | | | |
| Public facilities management - hall of justice | | | |
| Capital outlays | <u>7,500</u> | <u>415</u> | <u>7,085</u> |
| Total expenditures | <u>7,500</u> | <u>415</u> | <u>7,085</u> |
| Excess (deficiency) of revenues over (under) expenditures | (7,500) | (400) | 7,100 |
| Other financing sources (uses): | | | |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | (7,500) | (400) | 7,100 |
| Fund balance - beginning | <u>7,504</u> | <u>7,504</u> | <u>-</u> |
| Fund balance - ending | <u>\$ 4</u> | <u>\$ 7,104</u> | <u>\$ 7,100</u> |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Road Projects - 2010 Bonds Fund | | | Variance with Final Budget Positive (Negative) |
|--|--------------|----------------|---|
| | Final Budget | Actual Amounts | |
| Revenues: | | | |
| Investment income | \$ - | \$ 6 | 6 |
| Total revenues | - | 6 | 6 |
| Expenditures: | | | |
| Capital outlays | | | |
| Engineer - projects - 2010 bonds | | | |
| Capital outlays | 3,000 | 562 | 2,438 |
| Total expenditures | 3,000 | 562 | 2,438 |
| Excess (deficiency) of revenues over (under) expenditures | (3,000) | (556) | 2,444 |
| Other financing sources (uses): | | | |
| Transfers in | 3,000 | - | (3,000) |
| Total other financing sources (uses) | 3,000 | - | (3,000) |
| Net change in fund balance | - | (556) | (556) |
| Fund balance - beginning | 3,001 | 3,001 | - |
| Fund balance - ending | \$ 3,001 | \$ 2,445 | \$ (556) |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| Whim's Ditch Fund | | | |
|--|--------------|----------------|---|
| | Final Budget | Actual Amounts | Variance with Final Budget Positive (Negative) |
| Revenues: | | | |
| Other | \$ - | \$ 140 | 140 |
| Total revenues | - | 140 | 140 |
| Expenditures: | | | |
| Capital outlays | | | |
| Engineer - projects | | | |
| Capital outlays | 2,809 | 1,691 | 1,118 |
| Total expenditures | 2,809 | 1,691 | 1,118 |
| Excess (deficiency) of revenues over (under) expenditures | (2,809) | (1,551) | 1,258 |
| Other financing sources (uses): | | | |
| Transfers in | 770 | 770 | - |
| Advances in | 2,039 | 2,039 | - |
| Total other financing sources (uses) | 2,809 | 2,809 | - |
| Net change in fund balance | - | 1,258 | 1,258 |
| Fund balance - beginning | - | - | - |
| Fund balance - ending | \$ - | \$ 1,258 | \$ 1,258 |

FRANKLIN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | Other Capital Projects Funds | | Variance with Final Budget Positive (Negative) |
|--|-------------------------------------|----------------|---|
| | Final Budget | Actual Amounts | |
| Revenues: | \$ - | \$ - | \$ - |
| Expenditures: | | | |
| Capital outlays | | | |
| Public facilities management- | | | |
| other capital projects | | | |
| Capital outlays | 984 | 489 | 495 |
| Total expenditures | 984 | 489 | 495 |
| Excess (deficiency) of revenues over (under) expenditures | (984) | (489) | 495 |
| Other financing sources (uses): | | | |
| Transfers out | (200) | (200) | - |
| Total other financing sources (uses) | (200) | (200) | - |
| Net change in fund balance | (1,184) | (689) | 495 |
| Fund balance - beginning | 1,801 | 1,801 | - |
| Fund balance - ending | \$ 617 | \$ 1,112 | \$ 495 |

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise. The County intends that the cost of providing services to the general public on a continuing basis be financed or recovered primarily through user charges. Following are descriptions of the enterprise funds:

Water and Sewer – This fund accounts for the provision of water and sewer services to a relatively small area of the County not serviced by other local water and sewer operations. All activities necessary to provide such services are accounted for in this fund.

Parking Facilities – This fund accounts for the fees and operations of the County-owned parking facilities. The facilities serve both County employees and the general public.

Since the Statement of Net Assets, the Statement of Revenues, Expenses and Changes in Net Assets and the Statement of Cash Flows for each of the enterprise funds are presented in the basic financial statements, they are not repeated in this section.

FRANKLIN COUNTY, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Enterprise Funds
December 31, 2011**

(Amounts in 000's)

Water and Sewer Fund

| | <u>Final Budget</u> | <u>Actual Amounts</u> | Variance with Final Budget Positive (Negative) |
|---|---------------------|-----------------------|---|
| Operating revenues: | | | |
| Fees and charges for services | \$ 6,519 | \$ 6,238 | \$ (281) |
| Other | <u>107</u> | <u>459</u> | <u>352</u> |
| Total operating revenues | 6,626 | 6,697 | 71 |
| Operating expenses: | | | |
| Personal services | 880 | 784 | 96 |
| Fringe benefits | 392 | 336 | 56 |
| Materials and services | 5,377 | 5,161 | 216 |
| Capital outlays | <u>12,032</u> | <u>7,999</u> | <u>4,033</u> |
| Total operating expenses | <u>18,681</u> | <u>14,280</u> | <u>4,401</u> |
| Operating income (loss) | (12,055) | (7,583) | 4,472 |
| Nonoperating revenues (expenses): | | | |
| Intergovernmental | 435 | 435 | - |
| Issuance of debt | 4,777 | 2,275 | (2,502) |
| Investment income | - | 16 | 16 |
| Debt service: | | | |
| Principal retirement | (462) | (462) | - |
| Interest charges | <u>(109)</u> | <u>(107)</u> | <u>2</u> |
| Total debt service | <u>(571)</u> | <u>(569)</u> | <u>2</u> |
| Total nonoperating revenues (expenses) | <u>4,641</u> | <u>2,157</u> | <u>(2,484)</u> |
| Income (loss) before operating transfers and advances | (7,414) | (5,426) | 1,988 |
| Transfers in | 69 | - | (69) |
| Transfers out | (52) | (52) | - |
| Advances in | <u>225</u> | <u>225</u> | <u>-</u> |
| Total transfers and advances | <u>242</u> | <u>173</u> | <u>(69)</u> |
| Net change in fund equity | (7,172) | (5,253) | 1,919 |
| Fund equity - beginning | <u>9,952</u> | <u>9,952</u> | <u>-</u> |
| Fund equity - ending | <u>\$ 2,780</u> | <u>\$ 4,699</u> | <u>\$ 1,919</u> |

FRANKLIN COUNTY, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Enterprise Funds
December 31, 2011**

(Amounts in 000's)

Parking Facilities Enterprise Fund

| | Final Budget | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|-----------------|-----------------|---|
| Operating revenues: | | | |
| Fees and charges for services | \$ 3,362 | \$ 2,432 | \$ (930) |
| Other | - | 344 | 344 |
| Total operating revenues | <u>3,362</u> | <u>2,776</u> | <u>(586)</u> |
| Operating expenses: | | | |
| Personal services | 358 | 351 | 7 |
| Fringe benefits | 191 | 182 | 9 |
| Materials and services | 1,479 | 932 | 547 |
| Capital outlays | 9 | - | 9 |
| Total operating expenses | <u>2,037</u> | <u>1,465</u> | <u>572</u> |
| Operating income (loss) | 1,325 | 1,311 | (14) |
| Nonoperating revenues (expenses): | <u>-</u> | <u>-</u> | <u>-</u> |
| Income (loss) before operating transfers | 1,325 | 1,311 | (14) |
| Transfers out | <u>(1,007)</u> | <u>(1,007)</u> | <u>-</u> |
| Total transfers | <u>(1,007)</u> | <u>(1,007)</u> | <u>-</u> |
| Net change in fund equity | 318 | 304 | (14) |
| Fund equity - beginning | <u>2,728</u> | <u>2,728</u> | <u>-</u> |
| Fund equity - ending | <u>\$ 3,046</u> | <u>\$ 3,032</u> | <u>\$ (14)</u> |

Internal Service Funds

The internal service funds report activities provided to the departments and agencies on a cost-reimbursement basis. The County has two internal service funds:

Employee Benefits – This fund accounts for the provision of medical, dental, optical, prescription, life and mental health insurance to departments and agencies.

Telecommunications – This fund accounts for the provision of telecommunication services, primarily voicemail.

FRANKLIN COUNTY, OHIO

***Combining Statement of Net Assets
Internal Service Funds
December 31, 2011***

(Amounts in 000's)

| | <u>Employee Benefits</u> | <u>Telecom- munications</u> | <u>Total</u> |
|--|------------------------------|---------------------------------|---------------|
| Assets: | | | |
| Current assets: | | | |
| Equity with County Treasurer | \$ 15,890 | \$ 657 | \$ 16,547 |
| Accounts receivable | 14 | 2 | 16 |
| Due from other funds | - | 16 | 16 |
| Due from other governments | 4 | - | 4 |
| Prepaid items | 374 | - | 374 |
| Total current assets | <u>16,282</u> | <u>675</u> | <u>16,957</u> |
| Noncurrent assets: | | | |
| Capital assets, net of accumulated depreciation: | | | |
| Depreciable | - | 58 | 58 |
| Total noncurrent assets | <u>-</u> | <u>58</u> | <u>58</u> |
| Total assets | 16,282 | 733 | 17,015 |
| Liabilities: | | | |
| Current liabilities: | | | |
| Accrued wages | 19 | - | 19 |
| Compensated absences payable | 8 | - | 8 |
| Accounts payable | 6,957 | 13 | 6,970 |
| Total current liabilities | <u>6,984</u> | <u>13</u> | <u>6,997</u> |
| Noncurrent liabilities: | | | |
| Advances from other funds | - | 400 | 400 |
| Compensated absences payable | 23 | - | 23 |
| Total noncurrent liabilities | <u>23</u> | <u>400</u> | <u>423</u> |
| Total liabilities | <u>7,007</u> | <u>413</u> | <u>7,420</u> |
| Net Assets: | | | |
| Invested in capital assets | - | 58 | 58 |
| Unrestricted | 9,275 | 262 | 9,537 |
| Total net assets | <u>9,275</u> | <u>320</u> | <u>9,595</u> |

FRANKLIN COUNTY, OHIO

***Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2011***

(Amounts in 000's)

| | <u>Employee Benefits</u> | <u>Telecom- munications</u> | <u>Total</u> |
|--|------------------------------|---------------------------------|-----------------|
| Operating revenues: | | | |
| Fees and charges for services | \$ 84,405 | \$ 150 | \$ 84,555 |
| Other | 119 | - | 119 |
| Total operating revenues | <u>84,524</u> | <u>150</u> | <u>84,674</u> |
| | | | |
| Operating expenses: | | | |
| Personal services | 638 | - | 638 |
| Cost of sales and services | 80,248 | 950 | 81,198 |
| Depreciation | - | 15 | 15 |
| Total operating expenses | <u>80,886</u> | <u>965</u> | <u>81,851</u> |
| | | | |
| Operating income (loss) | 3,638 | (815) | 2,823 |
| | | | |
| Nonoperating revenues (expenses): | | | |
| Intergovernmental revenue | 14 | - | 14 |
| Total nonoperating revenues (expenses) | <u>14</u> | <u>-</u> | <u>14</u> |
| | | | |
| Change in net assets | 3,652 | (815) | 2,837 |
| | | | |
| Net assets - beginning | 5,623 | 1,135 | 6,758 |
| Net assets - ending | <u>\$ 9,275</u> | <u>\$ 320</u> | <u>\$ 9,595</u> |

FRANKLIN COUNTY, OHIO

Combining Statement of Cash Flows

Internal Service Funds

For the Year Ended December 31, 2011

(Amounts in 000's)

| | Employee Benefits | Telecom- munications | Total |
|---|----------------------|-------------------------|-----------|
| Cash flows from operating activities: | | | |
| Cash collections from customers | \$ 84,631 | \$ 163 | \$ 84,794 |
| Cash payments to suppliers | (81,761) | (944) | (82,705) |
| Cash payments for salaries | (654) | - | (654) |
| | 2,216 | (781) | 1,435 |
| | | | |
| Cash flows from noncapital financing activities: | | | |
| Subsidy from federal grant | 23 | - | 23 |
| | | | |
| Cash flows from capital and related financing activities: | | | |
| Advances from other funds | - | 400 | 400 |
| | - | 400 | 400 |
| | | | |
| Increase (decrease) in cash for the year | 2,239 | (381) | 1,858 |
| | | | |
| Cash and cash equivalents - beginning | 13,651 | 1,038 | 14,689 |
| | | | |
| Cash and cash equivalents - ending | \$ 15,890 | \$ 657 | 16,547 |
| | | | |
| Reconciliation of operating income (loss) to net cash provided by (used in) operating activities: | | | |
| Operating income (loss) | \$ 3,638 | \$ (815) | \$ 2,823 |
| Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities: | | | |
| Depreciation | - | 15 | 15 |
| Changes in operating assets and liabilities: | | | |
| (Increase) decrease in: | | | |
| Accounts receivable | 119 | (2) | 117 |
| Due from other funds | - | 13 | 13 |
| Due from other governments | (3) | - | (3) |
| Prepaid items | 197 | - | 197 |
| | | | |
| Increase (decrease) in: | | | |
| Accrued wages | (20) | - | (20) |
| Accounts payable | (1,720) | 8 | (1,712) |
| Compensated absences | 5 | - | 5 |
| | 5 | - | 5 |
| | | | |
| Net cash provided by (used for) operating activities | \$ 2,216 | \$ (781) | \$ 1,435 |

FRANKLIN COUNTY, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Internal Service Funds
For the Year Ended December 31, 2011**

(Amounts in 000's)

| Employee Benefits Fund | | | |
|--|---------------------|-----------------------|---|
| | <u>Final Budget</u> | <u>Actual Amounts</u> | <u>Variance with Final Budget Positive (Negative)</u> |
| Operating revenues: | | | |
| Fees and charges for services | \$ 86,897 | \$ 84,521 | \$ (2,376) |
| Other | 175 | 119 | (56) |
| Total operating revenues | <u>87,072</u> | <u>84,640</u> | <u>(2,432)</u> |
| Operating expenses: | | | |
| Personal services | 537 | 462 | 75 |
| Fringe benefits | 220 | 192 | 28 |
| Materials and services | 86,306 | 81,761 | 4,545 |
| Total operating expenses | <u>87,063</u> | <u>82,415</u> | <u>4,648</u> |
| Operating income (loss) | 9 | 2,225 | 2,216 |
| Nonoperating revenues (expenses): | | | |
| Intergovernmental | - | 23 | 23 |
| Total nonoperating revenues (expenses) | <u>-</u> | <u>23</u> | <u>23</u> |
| Net change in fund equity | 9 | 2,248 | 2,239 |
| Fund equity - beginning | <u>13,642</u> | <u>13,642</u> | <u>-</u> |
| Fund equity - ending | <u>\$ 13,651</u> | <u>\$ 15,890</u> | <u>\$ 2,239</u> |

FRANKLIN COUNTY, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Internal Service Funds
For the Year Ended December 31, 2011**

(Amounts in 000's)

| Telecommunications Fund | | | |
|--|---------------------|-----------------------|---|
| | <u>Final Budget</u> | <u>Actual Amounts</u> | <u>Variance with Final Budget Positive (Negative)</u> |
| Operating revenues: | | | |
| Fees and charges for services | \$ 165 | \$ 163 | \$ (2) |
| Total operating revenues | <u>165</u> | <u>163</u> | <u>(2)</u> |
| Operating expenses: | | | |
| Materials and services | 48 | 46 | 2 |
| Capital outlays | 900 | 898 | 2 |
| Total operating expenses | <u>948</u> | <u>944</u> | <u>4</u> |
| Operating income (loss) | (783) | (781) | 2 |
| Nonoperating revenues (expenses): | | | |
| Total nonoperating revenues (expenses) | <u>-</u> | <u>-</u> | <u>-</u> |
| Income (loss) before advances: | (783) | (781) | 2 |
| Advances in | 400 | 400 | - |
| Total transfers and advances | <u>400</u> | <u>400</u> | <u>-</u> |
| Net change in fund equity | (383) | (381) | 2 |
| Fund equity - beginning | <u>1,038</u> | <u>1,038</u> | <u>-</u> |
| Fund equity - ending | <u>\$ 655</u> | <u>\$ 657</u> | <u>\$ 2</u> |

Fiduciary Funds

Agency Funds

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments, or other funds. A description of the agency funds follows:

Undivided Taxes – This fund includes the collection and distribution of property, motor vehicle, and estate taxes.

Payroll and Benefit Revolving – This fund accounts for the collection and distribution of the employer and employee shares of all payroll taxes and other withholdings.

Other Agency Funds – These funds account for the collection and distribution of local government taxes levied and collected by the State of Ohio. Also included are the collection and distribution of moneys held by County agencies in outside bank accounts, moneys held outside of the County treasury by the courts, and all funds that are not part of the County's reporting entity, but for whom the County serves as fiscal agent.

FRANKLIN COUNTY, OHIO

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2011**

(Amounts in 000's)

| | Beginning Balance | Additions | Deductions | Ending Balance |
|---|----------------------|---------------------|---------------------|---------------------|
| Undivided taxes | | | | |
| Assets: | | | | |
| Equity with County Treasurer | \$ 81,335 | \$ 2,316,039 | \$ 2,275,253 | \$ 122,121 |
| Cash in segregated accounts | 4,434 | 46,311 | 46,051 | 4,694 |
| Property taxes receivable, net | 1,702,880 | 1,701,489 | 1,702,880 | 1,701,489 |
| Total assets | <u>\$ 1,788,649</u> | <u>\$ 4,063,839</u> | <u>\$ 4,024,184</u> | <u>\$ 1,828,304</u> |
| Liabilities: | | | | |
| Undistributed assets | \$ 1,788,649 | \$ 4,027,650 | \$ 3,987,995 | \$ 1,828,304 |
| Deposits held and due to others | - | 36,189 | 36,189 | - |
| Total liabilities | <u>\$ 1,788,649</u> | <u>\$ 4,063,839</u> | <u>\$ 4,024,184</u> | <u>\$ 1,828,304</u> |
| Payroll and benefit revolving fund | | | | |
| Assets: | | | | |
| Equity with County Treasurer | <u>\$ 15,624</u> | <u>\$ 380,072</u> | <u>\$ 386,966</u> | <u>\$ 8,730</u> |
| Liabilities: | | | | |
| Deposits held and due to others | <u>\$ 15,624</u> | <u>\$ 380,072</u> | <u>\$ 386,966</u> | <u>\$ 8,730</u> |
| Other agency funds | | | | |
| Assets: | | | | |
| Equity with County Treasurer | \$ 37,797 | \$ 147,040 | \$ 145,824 | \$ 39,013 |
| Cash in segregated accounts | 20,906 | 173,678 | 169,600 | 24,984 |
| Total assets | <u>\$ 58,703</u> | <u>\$ 320,718</u> | <u>\$ 315,424</u> | <u>\$ 63,997</u> |
| Liabilities: | | | | |
| Deposits held and due to others | \$ 58,703 | \$ 320,718 | \$ 315,424 | \$ 63,997 |
| Total liabilities | <u>\$ 58,703</u> | <u>\$ 320,718</u> | <u>\$ 315,424</u> | <u>\$ 63,997</u> |
| Total all agency funds | | | | |
| Assets: | | | | |
| Equity with County Treasurer | \$ 134,756 | \$ 2,843,151 | \$ 2,808,043 | \$ 169,864 |
| Cash in segregated accounts | 25,340 | 219,989 | 215,651 | 29,678 |
| Property taxes receivable, net | 1,702,880 | 1,701,489 | 1,702,880 | 1,701,489 |
| Total assets | <u>\$ 1,862,976</u> | <u>\$ 4,764,629</u> | <u>\$ 4,726,574</u> | <u>\$ 1,901,031</u> |
| Liabilities: | | | | |
| Undistributed assets | \$ 1,788,649 | \$ 4,027,650 | \$ 3,987,995 | \$ 1,828,304 |
| Deposits held and due to others | 74,327 | 736,979 | 738,579 | 72,727 |
| Total liabilities | <u>\$ 1,862,976</u> | <u>\$ 4,764,629</u> | <u>\$ 4,726,574</u> | <u>\$ 1,901,031</u> |

Component Units

Component units are legally separate organizations for which the County is financially accountable.

ARC Industries, Incorporated, of Franklin County, Ohio (ARC Industries) – ARC Industries is a sheltered, not-for-profit workshop that enters into contracts with the business community to provide workers for various manufacturing and service industry jobs.

Veterans Memorial Hall – Veterans Memorial Hall was built to commemorate the services of all members and veterans of the United States armed forces and to provide a center for veterans’ meetings and programs.

Franklin County Stadium, Inc. and Columbus Baseball Team, Inc. (Stadium and Team) – These two interrelated nonprofit corporations were organized under ORC Chapter 1702 to provide entertainment and recreation in the stadium for the benefit and general welfare of the County.

FRANKLIN COUNTY, OHIO

***Combining Statement of Net Assets
Discretely Presented Component Units
December 31, 2011***

(Amounts in 000's)

| | ARC Industries | Veterans Memorial Hall | Stadium and Team | Total |
|---|-------------------|---------------------------|---------------------|------------------|
| Assets: | | | | |
| Cash, cash equivalents and investments in segregated accounts | \$ 6,627 | \$ 136 | \$ 2,711 | \$ 9,474 |
| Accounts receivable | 724 | 82 | 3 | 809 |
| Due from primary government | 53 | - | - | 53 |
| Inventories | 66 | - | 153 | 219 |
| Prepaid items | 48 | 24 | 16,669 | 16,741 |
| Depreciable capital assets | 1,485 | 167 | 2,176 | 3,828 |
| Total assets | 9,003 | 409 | 21,712 | 31,124 |
| Liabilities: | | | | |
| Accrued wages | 514 | 20 | - | 534 |
| Accounts payable and other current liabilities | 159 | 70 | 142 | 371 |
| Due to primary government | - | 282 | - | 282 |
| Unearned revenue | - | 185 | 1,161 | 1,346 |
| Long term liabilities: | | | | |
| Due within one year | - | 31 | 1,987 | 2,018 |
| Due in more than one year | - | 169 | 10,094 | 10,263 |
| Total liabilities | 673 | 757 | 13,384 | 14,814 |
| Net assets: | | | | |
| Invested in capital assets | 1,485 | 167 | 2,164 | 3,816 |
| Restricted for other purposes | 13 | - | - | 13 |
| Unrestricted (deficit) | 6,832 | (515) | 6,164 | 12,481 |
| Total net assets | \$ 8,330 | \$ (348) | \$ 8,328 | \$ 16,310 |

FRANKLIN COUNTY, OHIO

**Combining Statement of Activities
Discretely Presented Component Units
For the Year Ended December 31, 2011**

(Amounts in 000's)

| | <u>Program Revenues</u> | | | <u>Net (Expense) Revenue and Changes in Net Assets</u> | | | |
|--------------------------------|-------------------------|---------------------------------|---|--|-----------------------------------|-----------------------------|------------------|
| | <u>Expenses</u> | <u>Charges for Services</u> | <u>Operating Grants and Contributions</u> | <u>ARC Industries</u> | <u>Veterans Memorial Hall</u> | <u>Stadium and Team</u> | <u>Total</u> |
| Component units: | | | | | | | |
| ARC Industries: | | | | | | | |
| Health | \$ 9,095 | \$ 6,993 | \$ 2,178 | \$ 76 | \$ - | \$ - | \$ 76 |
| Veterans Memorial Hall: | | | | | | | |
| Conservation and recreation | 2,569 | 2,724 | - | - | 155 | - | 155 |
| Stadium and Team: | | | | | | | |
| Conservation and recreation | 10,502 | 11,647 | - | - | - | 1,145 | 1,145 |
| Total component units | <u>\$ 22,166</u> | <u>\$ 21,364</u> | <u>\$ 2,178</u> | 76 | 155 | 1,145 | 1,376 |
| General revenues: | | | | | | | |
| Unrestricted investment losses | | | | (18) | | (20) | (38) |
| Total general revenues | | | | (18) | - | (20) | (38) |
| Change in net assets | | | | 58 | 155 | 1,125 | 1,338 |
| Net assets - beginning | | | | 8,272 | (503) | 7,203 | 14,972 |
| Net assets - ending | | | | <u>\$ 8,330</u> | <u>\$ (348)</u> | <u>\$ 8,328</u> | <u>\$ 16,310</u> |



FRANKLIN COUNTY, OHIO

Statistical Section

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

| <i>Contents</i> | <i>Tables</i> |
|---|----------------|
| <i>Financial Trends</i> These schedules contain trend information to help the reader understand how the County's financial position has changed over time. | 1 - 4 |
| <i>Revenue Capacity</i> These schedules contain information to help the reader understand and assess the factors' effect on the County's ability to generate its most significant local revenue sources, the property tax and the sales tax. | 5 - 13 |
| <i>Debt Capacity</i> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. | 14 - 19 |
| <i>Economic and Demographic Information</i> These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments. | 20 - 21 |
| <i>Operating Information</i> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs. | 22 - 23 |
| <i>Compliance Information</i> This schedule provides the continuing disclosures required by Securities and Exchange Commission Rule 15c2-12. | 24 |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2002, GASB Statement 44 in 2005, and GASB Statement 54 in 2011; related schedules present information beginning in the year of implementation.

FRANKLIN COUNTY, OHIO



FRANKLIN COUNTY, OHIO

Net Assets by Component
(Accrual Basis of Accounting)
Last Ten Years
(Amounts in 000's)

Table 1

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Governmental activities: | | | | | | | | | | |
| Invested in capital assets, net of related debt | \$ 286,609 | \$ 308,191 | \$ 305,033 | \$ 308,863 | \$ 346,360 | \$ 304,589 | \$ 320,422 | \$ 338,311 | \$ 359,240 | \$ 371,504 |
| Restricted | 304,501 | 340,080 | 311,997 | 343,785 | 372,210 | 450,568 | 459,608 | 485,882 | 575,604 | 601,905 |
| Unrestricted | 140,326 | 120,336 | 98,002 | 119,627 | 194,269 | 306,776 | 313,722 | 281,279 | 257,534 | 240,291 |
| Total governmental activities net assets | \$ 731,436 | \$ 768,607 | \$ 715,032 | \$ 772,275 | \$ 912,839 | \$ 1,061,933 | \$ 1,093,752 | \$ 1,105,472 | \$ 1,192,378 | \$ 1,213,700 |
| Business-type activities: | | | | | | | | | | |
| Invested in capital assets, net of related debt | \$ 8,175 | \$ 9,626 | \$ 14,712 | \$ 16,520 | \$ 18,674 | \$ 19,349 | \$ 20,310 | \$ 22,049 | \$ 25,961 | \$ 23,112 |
| Unrestricted | 4,186 | 5,067 | 6,033 | 5,578 | 5,961 | 5,357 | 5,730 | 5,320 | 3,258 | 7,000 |
| Total business-type activities net assets | \$ 12,361 | \$ 14,693 | \$ 20,745 | \$ 22,098 | \$ 24,635 | \$ 24,706 | \$ 26,040 | \$ 27,369 | \$ 29,219 | \$ 30,112 |
| Primary government: | | | | | | | | | | |
| Invested in capital assets, net of related debt | \$ 294,784 | \$ 317,817 | \$ 319,745 | \$ 325,383 | \$ 365,034 | \$ 323,938 | \$ 340,732 | \$ 360,360 | \$ 385,201 | \$ 394,616 |
| Restricted | 304,501 | 340,080 | 311,997 | 343,785 | 372,210 | 450,568 | 459,608 | 485,882 | 575,604 | 601,905 |
| Unrestricted | 144,512 | 125,403 | 104,035 | 125,205 | 200,230 | 312,133 | 319,452 | 286,599 | 260,792 | 247,291 |
| Total primary government net assets | \$ 743,797 | \$ 783,300 | \$ 735,777 | \$ 794,373 | \$ 937,474 | \$ 1,086,639 | \$ 1,119,792 | \$ 1,132,841 | \$ 1,221,597 | \$ 1,243,812 |

Note: Fiscal years 2002 - 2005 reflect reclassifications and/or restatements.

FRANKLIN COUNTY, OHIO

Changes in Net Assets
(Accrual Basis of Accounting)
Last Ten Years
(Amounts in 000's)

Table 2

| | 2002 ¹ | 2003 ¹ | 2004 ¹ | 2005 ¹ | 2006 ¹ | 2007 ^{1,2} | 2008 ¹ | 2009 ¹ | 2010 | 2011 |
|---|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Expenses: | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| General government ² | \$ 79,025 | \$ 87,918 | \$ 97,951 | \$ 89,376 | \$ 99,566 | \$ 123,389 | \$ 122,288 | \$ 115,650 | \$ 119,360 | \$ 114,514 |
| Judicial | 61,743 | 63,326 | 63,848 | 64,428 | 65,470 | 66,493 | 69,418 | 72,313 | 72,112 | 73,641 |
| Public safety | 105,752 | 110,265 | 115,335 | 125,185 | 119,756 | 131,384 | 133,455 | 143,576 | 142,036 | 142,092 |
| Human services | 306,806 | 324,388 | 312,037 | 317,211 | 344,807 | 369,831 | 395,904 | 381,133 | 306,335 | 283,898 |
| Health | 256,547 | 251,971 | 308,096 | 291,569 | 304,339 | 305,114 | 339,858 | 352,419 | 358,987 | 325,615 |
| Public works | 21,744 | 27,067 | 41,027 | 41,313 | 33,679 | 45,070 | 36,299 | 37,853 | 37,187 | 50,278 |
| Conservation and recreation | 14,186 | 14,250 | 14,445 | 14,505 | 20,757 | 20,537 | 20,492 | 20,415 | 20,676 | 19,198 |
| Community development | 7,366 | 6,645 | 7,668 | 7,834 | 3,694 | 5,299 | 5,220 | 9,257 | 8,539 | 9,334 |
| Interest and fiscal charges | 8,065 | 8,091 | 6,383 | 5,553 | 6,845 | 9,697 | 13,448 | 13,327 | 13,791 | 14,708 |
| Total government activities expenses | <u>861,234</u> | <u>893,921</u> | <u>966,790</u> | <u>956,974</u> | <u>998,913</u> | <u>1,076,814</u> | <u>1,136,382</u> | <u>1,145,943</u> | <u>1,079,023</u> | <u>1,033,278</u> |
| Business-type activities: | | | | | | | | | | |
| Water and sewer | 4,849 | 4,620 | 4,434 | 4,541 | 4,808 | 5,890 | 5,229 | 5,053 | 6,954 | 6,743 |
| Parking facilities | 1,779 | 1,733 | 1,670 | 1,891 | 1,990 | 2,043 | 2,062 | 1,974 | 1,813 | 1,828 |
| Total business-type activities expenses | <u>6,628</u> | <u>6,353</u> | <u>6,104</u> | <u>6,432</u> | <u>6,798</u> | <u>7,933</u> | <u>7,291</u> | <u>7,027</u> | <u>8,767</u> | <u>8,571</u> |
| Total primary government expenses | <u>\$ 867,862</u> | <u>\$ 900,274</u> | <u>\$ 972,894</u> | <u>\$ 963,406</u> | <u>\$ 1,005,711</u> | <u>\$ 1,084,747</u> | <u>\$ 1,143,673</u> | <u>\$ 1,152,970</u> | <u>\$ 1,087,790</u> | <u>\$ 1,041,849</u> |
| Program revenues: | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| General government | \$ 57,808 | \$ 60,953 | \$ 54,265 | \$ 58,691 | \$ 62,586 | \$ 57,593 | \$ 52,694 | \$ 59,131 | \$ 72,996 | \$ 67,552 |
| Judicial | 9,186 | 10,521 | 10,872 | 10,979 | 10,857 | 10,502 | 11,395 | 11,808 | 12,605 | 12,157 |
| Public safety | 21,573 | 20,545 | 20,714 | 21,603 | 22,772 | 22,693 | 20,105 | 19,622 | 18,063 | 18,897 |
| Human services | 6,479 | 7,510 | 9,302 | 8,932 | 7,847 | 8,530 | 9,866 | 8,184 | 6,164 | 6,981 |
| Health | 1,175 | 1,409 | 1,708 | 6,418 | 12,773 | 10,459 | 8,416 | 11,914 | 8,287 | 8,215 |
| Public works | 1,239 | 2,807 | 2,821 | 3,084 | 1,096 | 1,216 | 4,000 | 3,720 | 4,081 | 9,313 |
| Community development | 280 | 834 | 1,112 | 907 | 758 | 516 | 426 | 479 | 466 | 508 |
| Operating grants and contributions | 357,324 | 383,031 | 361,915 | 390,251 | 399,186 | 440,773 | 464,408 | 474,879 | 444,629 | 326,878 |
| Capital grants and contributions | 10,891 | 18,875 | 8,944 | 26,232 | 14,839 | 30,532 | 20,716 | 17,044 | 20,512 | 24,152 |
| Total governmental activities program revenues | <u>465,955</u> | <u>506,485</u> | <u>471,653</u> | <u>527,097</u> | <u>532,714</u> | <u>582,814</u> | <u>592,026</u> | <u>606,781</u> | <u>587,803</u> | <u>474,653</u> |
| Business-type activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| Water and sewer | 4,203 | 4,314 | 4,701 | 5,053 | 4,672 | 5,031 | 5,312 | 5,726 | 6,080 | 6,686 |
| Parking facilities | 2,278 | 2,289 | 2,512 | 2,718 | 3,334 | 2,973 | 2,789 | 2,447 | 2,426 | 2,793 |
| Operating grants and contributions | - | - | - | - | - | - | - | 50 | - | - |
| Capital grants and contributions | 442 | 45 | 3,568 | 45 | 1,329 | - | 524 | 133 | 2,111 | 37 |
| Total business-type activities program revenues | <u>6,923</u> | <u>6,648</u> | <u>10,781</u> | <u>7,816</u> | <u>9,335</u> | <u>8,004</u> | <u>8,625</u> | <u>8,356</u> | <u>10,617</u> | <u>9,516</u> |
| Total primary government program revenues | <u>\$ 472,878</u> | <u>\$ 513,133</u> | <u>\$ 482,434</u> | <u>\$ 534,913</u> | <u>\$ 542,049</u> | <u>\$ 590,818</u> | <u>\$ 600,651</u> | <u>\$ 615,137</u> | <u>\$ 598,420</u> | <u>\$ 484,169</u> |

(Continued on next page)

FRANKLIN COUNTY, OHIO

Changes in Net Assets (Continued)
(Accrual Basis of Accounting)
Last Ten Years
(Amounts in 000's)

Table 2

| | 2002 ¹ | 2003 ¹ | 2004 ¹ | 2005 ¹ | 2006 ¹ | 2007 ^{1,2} | 2008 ¹ | 2009 ¹ | 2010 | 2011 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Net program revenue (expense): | | | | | | | | | | |
| Governmental activities net program expense | \$ (395,279) | \$ (387,436) | \$ (495,137) | \$ (429,877) | \$ (466,199) | \$ (494,000) | \$ (544,356) | \$ (539,162) | \$ (491,220) | \$ (558,625) |
| Business-type activities net program revenue | 295 | 295 | 4,677 | 1,384 | 2,537 | 71 | 1,334 | 1,329 | 1,850 | 945 |
| Total primary government net program expense | <u>\$ (394,984)</u> | <u>\$ (387,141)</u> | <u>\$ (490,460)</u> | <u>\$ (428,493)</u> | <u>\$ (463,662)</u> | <u>\$ (493,929)</u> | <u>\$ (543,022)</u> | <u>\$ (537,833)</u> | <u>\$ (489,370)</u> | <u>\$ (557,680)</u> |
| General revenues and other changes in net assets: | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Property taxes | \$ 284,070 | \$ 302,419 | \$ 313,562 | \$ 337,991 | \$ 360,173 | \$ 374,017 | \$ 367,003 | \$ 381,888 | \$ 400,475 | \$ 403,171 |
| Sales taxes | 79,423 | 82,728 | 85,718 | 105,886 | 175,343 | 177,398 | 130,723 | 124,249 | 130,876 | 138,479 |
| Grants and contributions not restricted to specific program | 62,398 | 32,278 | 32,151 | 25,187 | 34,758 | 36,894 | 35,365 | 30,391 | 31,080 | 24,690 |
| Unrestricted investment earnings | 25,438 | 9,219 | 11,506 | 18,025 | 36,489 | 54,785 | 43,084 | 14,354 | 15,695 | 13,555 |
| Special item | (41,363) | - | - | - | - | - | - | - | - | - |
| Transfers in (out) | (200) | (2,037) | (1,375) | 31 | - | - | - | - | - | 52 |
| Total governmental activities general revenues and other changes in net assets | 409,766 | 424,607 | 441,562 | 487,120 | 606,763 | 643,094 | 576,175 | 550,882 | 578,126 | 579,947 |
| Business-type activities: | | | | | | | | | | |
| Transfers in (out) | 200 | 2,037 | 1,375 | (31) | - | - | - | - | - | (52) |
| Total business-type activities general revenues and other changes in net assets | 200 | 2,037 | 1,375 | (31) | - | - | - | - | - | (52) |
| Total primary government general revenues and other changes in net assets | <u>\$ 409,966</u> | <u>\$ 426,644</u> | <u>\$ 442,937</u> | <u>\$ 487,089</u> | <u>\$ 606,763</u> | <u>\$ 643,094</u> | <u>\$ 576,175</u> | <u>\$ 550,882</u> | <u>\$ 578,126</u> | <u>\$ 579,895</u> |
| Total change in net assets: | | | | | | | | | | |
| Governmental activities change in net assets | \$ 14,487 | \$ 37,171 | \$ (53,575) | \$ 57,243 | \$ 140,564 | \$ 149,094 | \$ 31,819 | \$ 11,720 | \$ 86,906 | \$ 21,322 |
| Business-type activities change in net assets | 495 | 2,332 | 6,052 | 1,353 | 2,537 | 71 | 1,334 | 1,329 | 1,850 | 893 |
| Total primary government change in net assets | <u>\$ 14,982</u> | <u>\$ 39,503</u> | <u>\$ (47,523)</u> | <u>\$ 58,596</u> | <u>\$ 143,101</u> | <u>\$ 149,165</u> | <u>\$ 33,153</u> | <u>\$ 13,049</u> | <u>\$ 88,756</u> | <u>\$ 22,215</u> |

Notes: ¹ Fiscal years 2002 - 2009 reflect reclassifications between program revenue and general revenues.

² Expense in the amount of \$18,242,000 for the transfer of infrastructure assets to the State of Ohio included in General Government for fiscal year 2007.

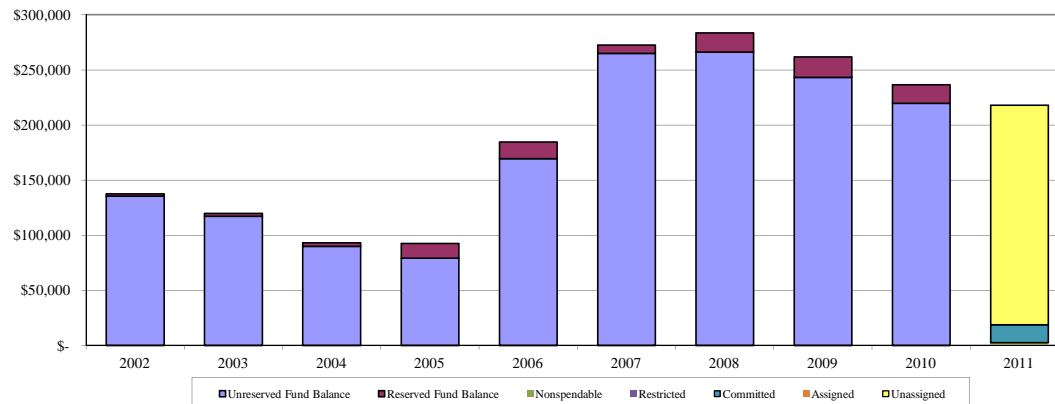
FRANKLIN COUNTY, OHIO
Fund Balances, Governmental Funds
(Modified Accrual Basis of Accounting)
Last Ten Years
(Amounts in 000's)

Table 3

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| General fund: | | | | | | | | | | |
| Nonspendable | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | \$ 2,244 |
| Restricted | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | 399 |
| Committed | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | 16,125 |
| Assigned | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | - |
| Unassigned | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | 199,333 |
| Reserved | \$ 1,843 | \$ 2,636 | \$ 3,154 | \$ 13,276 | \$ 15,146 | \$ 7,500 | \$ 17,679 | \$ 18,335 | \$ 16,966 | n/a |
| Unreserved | 135,663 | 117,294 | 90,037 | 79,201 | 169,574 | 265,071 | 266,193 | 243,466 | 219,800 | n/a |
| Total general fund | 137,506 | 119,930 | 93,191 | 92,477 | 184,720 | 272,571 | 283,872 | 261,801 | 236,766 | 218,101 |
| All other governmental funds: | | | | | | | | | | |
| Nonspendable | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | 1,992 |
| Restricted | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | 548,088 |
| Committed | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | 1,118 |
| Assigned | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | 8,206 |
| Unassigned | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | (6,250) |
| Reserved | 18,953 | 20,940 | 18,959 | 17,225 | 15,421 | 14,284 | 14,559 | 12,059 | 10,953 | n/a |
| Unreserved, reported in: | | | | | | | | | | |
| Special revenue funds | 230,592 | 246,575 | 211,540 | 258,138 | 294,466 | 347,120 | 347,381 | 392,836 | 496,381 | n/a |
| Debt service funds | - | 30 | 29 | 30 | 41 | 3,961 | 1,945 | 847 | 380 | n/a |
| Capital projects funds | 7,237 | 8,830 | 4,786 | (4,627) | (20,195) | 140,196 | 91,898 | 46,854 | 24,518 | n/a |
| Total all other governmental funds | 256,782 | 276,375 | 235,314 | 270,766 | 289,733 | 505,561 | 455,783 | 452,596 | 532,232 | 553,154 |
| Total governmental funds | \$ 394,288 | \$ 396,305 | \$ 328,505 | \$ 363,243 | \$ 474,453 | \$ 778,132 | \$ 739,655 | \$ 714,397 | \$ 768,998 | \$ 771,255 |

Note: Fiscal years 1999 - 2006 reflect reclassifications and/or restatements.
Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting, was implemented January 1, 2011 which established new fund balance classifications for governmental funds.

General Fund



FRANKLIN COUNTY, OHIO
 Changes in Fund Balances, Governmental Funds
 (Modified Accrual Basis of Accounting)
 Last Ten Years
 (Amounts in 000's)

Table 4

| | 2002 ¹ | 2003 ¹ | 2004 ¹ | 2005 ¹ | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|-------------------|-------------------|-------------------|-------------------|------------|------------|-------------|-------------|------------|------------|
| Revenues: | | | | | | | | | | |
| Sales tax | \$ 79,622 | \$ 81,682 | \$ 85,588 | \$ 97,633 | \$ 172,866 | \$ 177,768 | \$ 136,336 | \$ 123,887 | \$ 130,621 | \$ 137,115 |
| Property taxes | 284,251 | 304,651 | 309,002 | 333,844 | 365,863 | 370,977 | 359,593 | 379,236 | 403,734 | 399,464 |
| Licenses and permits | 1,273 | 1,396 | 1,535 | 1,606 | 1,978 | 1,744 | 2,127 | 2,183 | 1,885 | 2,095 |
| Fees and charges for services | 79,116 | 83,798 | 73,467 | 88,165 | 85,914 | 92,659 | 83,862 | 87,085 | 94,178 | 96,251 |
| Fines and forfeitures | 1,655 | 1,852 | 2,286 | 2,522 | 2,818 | 3,456 | 2,412 | 3,735 | 4,357 | 4,083 |
| Intergovernmental | 418,617 | 411,993 | 391,599 | 440,588 | 444,850 | 494,091 | 508,347 | 520,949 | 503,273 | 393,559 |
| Investment income | 24,697 | 12,523 | 11,033 | 17,006 | 35,709 | 54,412 | 48,044 | 16,711 | 16,968 | 13,908 |
| Other | 19,112 | 23,114 | 21,705 | 20,515 | 28,221 | 22,299 | 28,296 | 29,764 | 28,620 | 30,794 |
| Total revenues | 908,343 | 921,009 | 896,215 | 1,001,879 | 1,138,219 | 1,217,406 | 1,169,017 | 1,163,550 | 1,183,636 | 1,077,269 |
| Expenditures: | | | | | | | | | | |
| Current: | | | | | | | | | | |
| General government | 70,907 | 76,651 | 83,267 | 78,583 | 90,239 | 96,815 | 110,929 | 102,295 | 110,619 | 102,520 |
| Judicial | 58,561 | 62,662 | 63,260 | 64,203 | 64,291 | 66,807 | 69,379 | 71,545 | 71,873 | 71,452 |
| Public safety | 100,410 | 104,804 | 112,000 | 114,260 | 109,636 | 121,971 | 126,662 | 130,012 | 133,933 | 135,431 |
| Human services | 306,802 | 324,661 | 312,418 | 318,665 | 346,007 | 374,442 | 398,548 | 381,820 | 308,775 | 309,878 |
| Health | 254,013 | 251,131 | 306,618 | 292,420 | 302,142 | 302,713 | 340,455 | 350,151 | 358,089 | 323,713 |
| Public works | 38,483 | 47,945 | 37,413 | 38,691 | 40,016 | 51,738 | 38,576 | 40,595 | 43,508 | 62,365 |
| Conservation and recreation | 13,959 | 14,023 | 14,218 | 14,278 | 19,660 | 19,441 | 19,395 | 19,468 | 19,576 | 18,196 |
| Community development | 6,557 | 5,489 | 6,528 | 5,510 | 2,200 | 4,278 | 3,436 | 5,620 | 5,893 | 8,156 |
| Capital outlays | 13,578 | 5,407 | 3,884 | 26,102 | 21,680 | 17,250 | 63,959 | 93,248 | 58,693 | 21,296 |
| Debt service: | | | | | | | | | | |
| Principal retirement | 7,616 | 8,992 | 9,096 | 9,636 | 9,833 | 9,792 | 25,696 | 26,884 | 51,487 | 26,761 |
| Interest and fiscal charges ² | 8,096 | 8,185 | 6,952 | 6,169 | 7,112 | 10,254 | 13,766 | 13,999 | 15,561 | 15,852 |
| Intergovernmental grants | 5,346 | 7,753 | 7,753 | 16,550 | 16,274 | 14,021 | 14,559 | 18,130 | 16,793 | 16,515 |
| Total expenditures | 884,328 | 917,703 | 963,407 | 985,067 | 1,029,090 | 1,089,522 | 1,225,360 | 1,253,767 | 1,194,800 | 1,112,135 |
| Excess (deficiency) of revenues over (under) expenditures | 24,015 | 3,306 | (67,192) | 16,812 | 109,129 | 127,884 | (56,343) | (90,217) | (11,164) | (34,866) |
| Other financing sources (uses): | | | | | | | | | | |
| Transfers in | 37,477 | 31,327 | 25,089 | 33,888 | 28,532 | 27,930 | 30,127 | 31,154 | 33,365 | 34,877 |
| Transfers out | (37,677) | (33,364) | (26,464) | (33,857) | (28,532) | (27,930) | (30,127) | (31,154) | (33,365) | (34,825) |
| Proceeds of debt ³ | 734 | 599 | - | 16,703 | 1,300 | 174,200 | 17,490 | 64,599 | 65,526 | 14,119 |
| Capital leases | 306 | 707 | 304 | 347 | 168 | 1,481 | 171 | 160 | 101 | 22,774 |
| Sale of capital assets | 347 | 581 | 463 | 845 | 613 | 114 | 205 | 200 | 138 | 178 |
| Total other financing sources (uses) | 1,187 | (150) | (608) | 17,926 | 2,081 | 175,795 | 17,866 | 64,959 | 65,765 | 37,123 |
| Special item - uncollectible receivable | (41,363) | - | - | - | - | - | - | - | - | - |
| Net change in fund balances | \$ (16,161) | \$ 3,156 | \$ (67,800) | \$ 34,738 | \$ 111,210 | \$ 303,679 | \$ (38,477) | \$ (25,258) | \$ 54,601 | \$ 2,257 |
| Debt service as a percentage of noncapital expenditures ⁴ | 1.80% | 1.86% | 1.72% | 1.66% | 1.73% | 1.79% | 2.13% | 2.20% | 2.86% | 2.92% |

Notes: ¹Fiscal years 1999 - 2005 reflect reclassifications and/or restatements.

²Includes bond and note issuance cost.

³Includes bonds, notes, loans, and the related premiums and discounts.

⁴Excludes note refinancings.

FRANKLIN COUNTY, OHIO
 Assessed and Estimated Actual Value of Taxable Property
 Last Ten Years
 (Amounts in 000's)

| Tax Year | Real Property | | Personal Property | | Public Utility Personal | | Total | | | Total Direct Tax Rate |
|----------|-----------------------------|------------------------|---------------------------|------------------------|-----------------------------|------------------------|----------------|------------------------|-------|-----------------------|
| | Assessed Value ¹ | Estimated Actual Value | Assessed Value | Estimated Actual Value | Assessed Value ⁶ | Estimated Actual Value | Assessed Value | Estimated Actual Value | Ratio | |
| 2002 | \$ 21,246,923 | \$ 60,705,494 | \$ 2,695,271 ² | \$ 10,781,084 | \$ 801,985 | \$ 2,291,386 | \$ 24,744,179 | \$ 73,777,964 | 33.5% | \$ 74.36 |
| 2003 | 21,760,810 | 62,173,743 | 2,222,664 ³ | 9,261,100 | 788,157 | 2,251,877 | 24,771,631 | 73,686,720 | 33.6% | 76.17 |
| 2004 | 22,266,430 | 63,618,371 | 2,148,071 ³ | 8,950,296 | 818,179 | 2,337,654 | 25,232,680 | 74,906,321 | 33.7% | 85.44 |
| 2005 | 25,818,193 | 73,766,266 | 1,564,678 ⁴ | 6,519,492 | 785,224 | 2,243,497 | 28,168,095 | 82,529,255 | 34.1% | 84.26 |
| 2006 | 26,439,904 | 75,542,582 | 1,117,739 ⁵ | 5,961,275 | 745,706 | 2,130,589 | 28,303,349 | 83,634,446 | 33.8% | 85.44 |
| 2007 | 26,842,945 | 76,694,129 | 633,872 ⁶ | 5,070,976 | 553,977 | 1,582,791 | 28,030,794 | 83,347,896 | 33.6% | 85.49 |
| 2008 | 27,348,397 | 78,138,277 | 77,630 ⁷ | 621,040 | 573,951 | 1,639,860 | 27,999,978 | 80,399,177 | 34.8% | 92.87 |
| 2009 | 27,463,405 | 78,466,871 | 38,815 ⁷ | 776,300 | 594,286 | 1,697,960 | 28,096,506 | 80,941,131 | 34.7% | 92.82 |
| 2010 | 27,338,073 | 78,108,780 | - ⁷ | - | 646,261 | 1,846,460 | 27,984,334 | 79,955,240 | 35.0% | 92.82 |
| 2011 | 25,648,101 | 73,280,289 | - ⁷ | - | 654,908 | 1,871,166 | 26,303,009 | 75,151,454 | 35.0% | 93.17 |

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Source: Franklin County Auditor's Office

Notes: Total direct tax rate reflects total county rate and Columbus school district (largest district the County) per \$1,000 of assessed valuation.

¹Assessed value = 35% of estimated actual value.

²Assessed value = 25% of estimated actual value.

³Assessed value = 24% of estimated actual value.

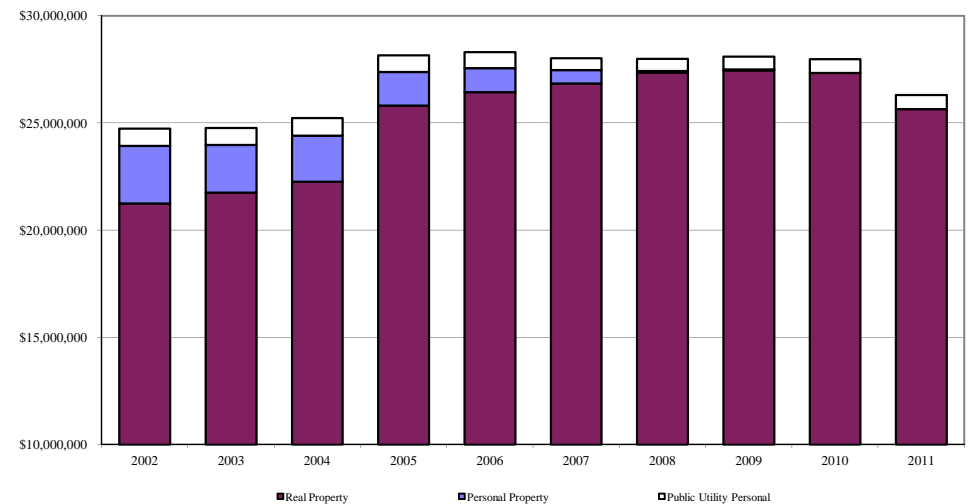
⁴Assessed value = 18.75% of estimated actual value.

⁵Assessed value = 12.50% of estimated actual value.

⁶Assessed value = 6.25% of estimated actual value, telephone company property reclassified from Public Utilities to Personal Property.

⁷Personal property tax eliminated except for telephone company property which will be phased out by calendar year 2011.

Assessed Value of Taxable Property



FRANKLIN COUNTY, OHIO
 Assessed Valuation of the County by Classification
 Last Ten Years
 (Amounts in 000's)

Table 6

| Tax Year | Real Estate Classification | | | | | | | | Personal Property Classification | | | | | | Total Assessed Valuation | |
|----------|------------------------------|---------------------|---------------------------|---------------------|-------------------------------|---------------------|----------------------|---------------------|----------------------------------|---------------------|----------------------------|---------------------|----------------------------|---------------------|--------------------------|---------------------|
| | Residential/ Agricultural | | Commercial/ Industrial | | Public Utility Real Estate | | Total Real Estate | | General | | Public Utility Personal | | Total Personal Property | | | |
| | Amount | Percent of Total | Amount | Percent of Total | Amount | Percent of Total | Amount | Percent of Total | Amount | Percent of Total | Amount | Percent of Total | Amount | Percent of Total | Amount | Percent of Total |
| 2002 | \$ 14,311,646 | 57.84% | \$ 6,928,334 | 28.00% | \$ 6,943 | 0.03% | \$ 21,246,923 | 85.87% | \$ 2,695,271 | 10.89% | \$ 801,985 | 3.24% | \$ 3,497,256 | 14.13% | \$ 24,744,179 | 100.00% |
| 2003 | 14,734,182 | 59.48% | 7,019,231 | 28.34% | 7,397 | 0.03% | 21,760,810 | 87.85% | 2,222,664 | 8.97% | 788,157 | 3.18% | 3,010,821 | 12.15% | 24,771,631 | 100.00% |
| 2004 | 15,175,539 | 60.14% | 7,083,514 | 28.07% | 7,377 | 0.03% | 22,266,430 | 88.24% | 2,148,071 | 8.51% | 818,179 | 3.24% | 2,966,250 | 11.76% | 25,232,680 | 100.00% |
| 2005 | 18,363,757 | 65.19% | 7,446,945 | 26.44% | 7,491 | 0.03% | 25,818,193 | 91.66% | 1,564,678 | 5.55% | 785,224 | 2.79% | 2,349,902 | 8.34% | 28,168,095 | 100.00% |
| 2006 | 18,795,315 | 66.41% | 7,635,997 | 26.98% | 8,592 | 0.03% | 26,439,904 | 93.42% | 1,117,739 | 3.95% | 745,706 | 2.63% | 1,863,445 | 6.58% | 28,303,349 | 100.00% |
| 2007 | 19,036,047 | 67.91% | 7,795,863 | 27.81% | 11,034 | 0.04% | 26,842,945 | 95.76% | 633,872 | 2.26% | 553,977 | 1.98% | 1,187,849 | 4.24% | 28,030,794 | 100.00% |
| 2008 | 19,204,907 | 68.59% | 8,133,402 | 29.05% | 10,088 | 0.04% | 27,348,397 | 97.67% | 77,630 | 0.28% | 573,951 | 2.05% | 651,581 | 2.33% | 27,999,978 | 100.00% |
| 2009 | 19,257,307 | 68.54% | 8,194,201 | 29.16% | 11,897 | 0.04% | 27,463,405 | 97.75% | 38,815 | 0.14% | 594,286 | 2.12% | 633,101 | 2.25% | 28,096,506 | 100.00% |
| 2010 | 19,223,737 | 68.69% | 8,102,547 | 28.95% | 11,789 | 0.04% | 27,338,073 | 97.69% | - | 0.00% | 646,261 | 2.31% | 646,261 | 2.31% | 27,984,334 | 100.00% |
| 2011 | 17,831,613 | 67.79% | 7,804,203 | 29.67% | 12,285 | 0.05% | 25,648,101 | 97.51% | - | 0.00% | 654,908 | 2.49% | 654,908 | 2.49% | 26,303,009 | 100.00% |

Source: Franklin County Auditor's Office.

FRANKLIN COUNTY, OHIO

Real Property Value and Construction

Last Ten Years

(Amounts in 000's)

Table 7

| Tax Year | New Construction | | | Real Property Value | | |
|----------|------------------------------|---------------------------|---------------------------|---|---|-------------------------|
| | Residential/ Agricultural | Commercial/ Industrial | Total New Construction | Residential/ Agricultural ¹ | Commercial/ Industrial/ Public Utility ¹ | Tax-Exempt ² |
| 2002 | \$ 902,251 | \$ 494,123 | \$ 1,396,374 | \$ 40,890,417 | \$ 19,815,077 | \$ 13,178,663 |
| 2003 | 995,854 | 375,633 | 1,371,487 | 42,097,663 | 20,076,080 | 13,498,844 |
| 2004 | 1,061,898 | 436,245 | 1,498,143 | 43,358,683 | 20,259,689 | 14,034,765 |
| 2005 | 1,201,420 | 601,435 | 1,802,855 | 52,467,877 | 21,298,389 | 16,062,632 |
| 2006 | 1,091,652 | 651,470 | 1,743,122 | 53,700,901 | 21,841,683 | 16,380,748 |
| 2007 | 825,819 | 659,327 | 1,485,146 | 54,389,185 | 22,305,420 | 17,517,167 |
| 2008 | 647,957 | 510,716 | 1,158,673 | 54,871,163 | 23,267,114 | 19,648,076 |
| 2009 | 390,525 | 494,230 | 884,755 | 55,020,878 | 23,445,994 | 20,557,132 |
| 2010 | 308,213 | 445,046 | 753,259 | 54,924,965 | 23,183,818 | 21,692,792 |
| 2011 | 200,248 | 238,051 | 438,299 | 50,947,466 | 22,332,822 | 22,456,792 |

Source: Franklin County Auditor's Office.

Notes: All are appraised values.

¹Years 2006 and forward include value and or class adjustments (e.g., homestead, current agricultural use valuation).

²Includes abated values.

FRANKLIN COUNTY, OHIO
 Property Taxes on a \$100,000
 Owner-Occupied Home or a Business
 City of Columbus / Columbus School District
 December 31, 2011

Table 8

Real estate taxes help finance your school district, your city, village or township, your public library, your parks and zoo, and various County services. In the example below, if your home or business has an appraised value of \$100,000 located in the City of Columbus and the Columbus City School District for tax year 2011, this is how the taxes will be distributed in calendar year 2012.

| <u>Tax Recipient</u> | <u>Home</u> | <u>Business</u> |
|-------------------------------------|--------------------|--------------------|
| Columbus City Schools | \$ 1,327.65 | \$ 1,919.02 |
| Board of Developmental Disabilities | 193.78 | 236.32 |
| Children Services | 148.47 | 173.33 |
| City of Columbus | 96.16 | 109.90 |
| ADAMH Board | 67.38 | 77.00 |
| County General Fund | 45.02 | 51.45 |
| Columbus Public Library | 85.75 | 98.00 |
| Office on Aging | 27.56 | 31.50 |
| Zoological Park | 21.24 | 25.59 |
| Metro Parks | 22.97 | 26.25 |
| Total | <u>\$ 2,035.98</u> | <u>\$ 2,748.36</u> |

Source: Franklin County Auditor's Office.

FRANKLIN COUNTY, OHIO
 Property Tax Rates - Direct and Overlapping Governments
 (Per \$1,000 of Assessed Value)
 Last Ten Years

Table 9

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| County: | | | | | | | | | | |
| General Fund | \$ 1.47 | \$ 1.47 | \$ 1.47 | \$ 1.47 | \$ 1.47 | \$ 1.47 | \$ 1.47 | \$ 1.47 | \$ 1.47 | \$ 1.47 |
| Children Services | 4.25 | 4.25 | 5.05 | 5.05 | 5.05 | 5.05 | 5.05 | 5.00 | 5.00 | 5.00 |
| ADAMH Board | 2.20 | 2.20 | 2.20 | 2.20 | 2.20 | 2.20 | 2.20 | 2.20 | 2.20 | 2.20 |
| FCBDD | 7.47 | 7.47 | 7.47 | 7.47 | 7.47 | 7.47 | 7.00 | 7.00 | 7.00 | 7.00 |
| Zoological Park | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 |
| Office on Aging | 0.85 | 0.85 | 0.85 | 0.85 | 0.85 | 0.90 | 0.90 | 0.90 | 0.90 | 0.90 |
| Total County rates | \$ 16.99 | \$ 16.99 | \$ 17.79 | \$ 17.79 | \$ 17.79 | \$ 17.84 | \$ 17.37 | \$ 17.32 | \$ 17.32 | \$ 17.32 |
| School districts: | | | | | | | | | | |
| Bexley | \$ 109.72 | \$ 113.00 | \$ 109.50 | \$ 108.45 | \$ 108.30 | \$ 108.25 | \$ 108.25 | \$ 108.25 | \$ 114.75 | \$ 113.60 |
| Canal Winchester | 61.20 | 61.05 | 61.00 | 61.25 | 61.25 | 61.25 | 62.93 | 77.75 | 78.16 | 79.13 |
| Columbus | 58.80 | 59.18 | 67.65 | 66.47 | 67.65 | 67.65 | 75.50 | 75.50 | 75.50 | 75.85 |
| Dublin | 64.60 | 64.60 | 64.60 | 72.50 | 72.50 | 72.50 | 72.50 | 80.40 | 80.40 | 80.40 |
| Gahanna-Jefferson | 60.90 | 61.19 | 60.14 | 59.24 | 66.95 | 65.80 | 66.78 | 66.73 | 66.73 | 72.10 |
| Grandview Heights | 92.12 | 92.33 | 92.45 | 101.28 | 100.50 | 100.80 | 101.10 | 100.90 | 105.05 | 104.15 |
| Groveport-Madison | 53.78 | 53.88 | 53.36 | 52.60 | 52.75 | 52.81 | 52.81 | 56.71 | 56.66 | 57.42 |
| Hamilton | 53.75 | 53.65 | 53.43 | 55.57 | 55.15 | 55.60 | 55.60 | 55.90 | 56.00 | 56.60 |
| Hilliard | 64.44 | 64.44 | 74.40 | 73.14 | 75.89 | 75.89 | 82.79 | 82.85 | 82.95 | 89.35 |
| New Albany-Plain | 50.17 | 59.19 | 58.10 | 56.16 | 65.16 | 65.10 | 64.40 | 66.95 | 67.15 | 68.36 |
| Reynoldsburg | 58.20 | 58.21 | 59.63 | 59.30 | 59.30 | 59.10 | 65.70 | 64.90 | 71.55 | 71.80 |
| South-Western | 56.44 | 56.43 | 55.23 | 64.67 | 64.55 | 64.45 | 65.00 | 72.45 | 72.55 | 73.55 |
| Upper Arlington | 89.15 | 89.11 | 96.24 | 95.88 | 95.88 | 102.08 | 102.08 | 102.08 | 102.08 | 102.08 |
| Westerville | 63.20 | 63.20 | 68.01 | 67.31 | 72.50 | 72.50 | 73.00 | 72.95 | 72.95 | 73.20 |
| Whitehall | 65.40 | 65.40 | 65.40 | 65.33 | 65.45 | 65.45 | 72.42 | 72.65 | 72.65 | 74.25 |
| Worthington | 77.88 | 77.71 | 84.56 | 83.23 | 83.23 | 83.23 | 83.14 | 87.04 | 88.54 | 90.04 |
| School districts (out-of-County): | | | | | | | | | | |
| Jonathan Alder | \$ 49.00 | \$ 48.60 | \$ 48.10 | \$ 38.60 | \$ 38.10 | \$ 34.90 | \$ 38.10 | \$ 38.10 | \$ 37.60 | \$ 37.60 |
| Licking Heights | 47.53 | 47.52 | 47.52 | 48.50 | 48.52 | 47.07 | 47.00 | 46.24 | 46.22 | 50.89 |
| Madison-Plains | 35.45 | 40.45 | 40.45 | 48.45 | 48.45 | 48.45 | 48.45 | 48.45 | 48.45 | 48.45 |
| Olentangy | 50.56 | 50.50 | 61.00 | 62.00 | 62.00 | 70.72 | 70.72 | 70.72 | 78.62 | 78.62 |
| Pickerington | 70.10 | 78.00 | 77.50 | 77.05 | 80.75 | 80.35 | 79.85 | 80.25 | 80.82 | 85.90 |
| Teays Valley | 31.60 | 31.60 | 31.60 | 31.20 | 34.10 | 31.80 | 31.80 | 31.80 | 31.80 | 31.80 |
| Joint vocational school districts: | | | | | | | | | | |
| Central Ohio | \$ 0.50 | \$ 0.50 | \$ 0.50 | \$ 0.50 | \$ 1.30 | \$ 1.30 | \$ 1.30 | \$ 1.30 | \$ 1.30 | \$ 1.60 |
| Delaware County | 3.20 | 3.20 | 3.20 | 3.20 | 3.20 | 3.20 | 3.20 | 3.20 | 3.20 | 3.20 |
| Eastland | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Licking County | 3.00 | 2.80 | 3.00 | 3.00 | 3.00 | 3.00 | 2.50 | 2.50 | 2.52 | 2.54 |
| Corporations: | | | | | | | | | | |
| Bexley | \$ 7.85 | \$ 7.85 | \$ 7.85 | \$ 7.85 | \$ 7.85 | \$ 7.85 | \$ 7.85 | \$ 7.85 | \$ 7.85 | \$ 7.85 |
| Brice | 3.20 | 3.20 | 3.20 | 3.20 | 3.20 | 3.20 | 3.20 | 3.20 | 3.20 | 3.20 |
| Canal Winchester | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Columbus | 3.14 | 3.14 | 3.14 | 3.14 | 3.14 | 3.14 | 3.14 | 3.14 | 3.14 | 3.14 |
| Dublin | 2.97 | 2.96 | 2.96 | 2.95 | 2.95 | 2.95 | 2.95 | 2.95 | 2.95 | 2.95 |
| Gahanna | 2.40 | 2.40 | 2.40 | 2.40 | 2.40 | 2.40 | 2.40 | 2.40 | 2.40 | 2.40 |

(Continued on next page)

FRANKLIN COUNTY, OHIO
 Property Tax Rates - Direct and Overlapping Governments
 (Per \$1,000 of Assessed Value)
 Last Ten Years

Table 9

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|----------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Grandview Heights | 10.70 | 10.70 | 10.70 | 10.70 | 10.70 | 10.70 | 10.70 | 10.70 | 10.95 | 10.70 |
| Grove City | 4.30 | 4.20 | 4.20 | 4.20 | 3.70 | 3.50 | 3.50 | 3.50 | 3.50 | 3.50 |
| Groveport | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 | 1.40 |
| Harrisburg | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Hilliard | 1.60 | 1.60 | 1.60 | 1.60 | 1.60 | 1.60 | 1.60 | 1.60 | 1.60 | 1.60 |
| Lockbourne | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 | 2.50 |
| Marble Cliff | 0.35 | 0.35 | 0.35 | 0.35 | 0.35 | 0.35 | 0.35 | 0.35 | 0.35 | 1.00 |
| Minerva Park | 16.13 | 16.13 | 16.08 | 16.09 | 16.09 | 15.95 | 15.95 | 15.95 | 16.05 | 16.05 |
| New Albany | 1.73 | 1.94 | 1.94 | 1.94 | 1.94 | 1.94 | 1.94 | 1.94 | 1.94 | 1.94 |
| New Rome | 1.20 | - | - | - | - | - | - | - | - | - |
| Obetz | 1.70 | 1.70 | 1.70 | 1.70 | 1.70 | 1.70 | 1.70 | 1.70 | 1.70 | 1.70 |
| Pickerington | 7.80 | 7.80 | 7.80 | 7.80 | 7.80 | 7.80 | 7.80 | 7.80 | 7.80 | 7.80 |
| Reynoldsburg | 0.70 | 0.70 | 0.70 | 0.70 | 0.70 | 0.70 | 0.70 | 0.70 | 0.70 | 0.70 |
| Riverlea | 6.00 | 6.00 | 6.00 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 7.00 | 7.00 |
| Upper Arlington | 6.86 | 6.86 | 6.85 | 6.74 | 6.64 | 6.38 | 6.46 | 6.48 | 6.48 | 6.48 |
| Urbancrest | 0.60 | 0.60 | 0.60 | 0.60 | 0.60 | 0.60 | 0.60 | 0.60 | 0.60 | 0.60 |
| Valleyview | 24.53 | 24.53 | 24.53 | 24.53 | 22.53 | 22.53 | 22.53 | 22.53 | 22.53 | 22.53 |
| Westerville | 17.85 | 18.06 | 17.95 | 17.97 | 17.60 | 17.64 | 17.70 | 17.70 | 20.30 | 20.30 |
| Whitehall | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 |
| Worthington | 3.00 | 3.00 | 3.00 | 3.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| Townships: | | | | | | | | | | |
| Blendon | \$ 25.40 | \$ 25.07 | \$ 25.05 | \$ 25.02 | \$ 26.55 | \$ 26.51 | \$ 26.56 | \$ 26.56 | \$ 29.10 | \$ 29.10 |
| Brown | 9.60 | 9.60 | 12.80 | 12.80 | 12.80 | 12.80 | 12.80 | 12.80 | 12.80 | 12.80 |
| Clinton | 25.64 | 25.64 | 25.64 | 25.64 | 31.14 | 31.14 | 29.74 | 29.74 | 29.74 | 29.74 |
| Franklin | 13.05 | 13.05 | 18.05 | 18.05 | 21.31 | 21.31 | 25.20 | 25.20 | 25.20 | 25.20 |
| Hamilton | 15.80 | 15.80 | 15.80 | 15.80 | 15.80 | 15.80 | 15.80 | 15.80 | 16.05 | 16.05 |
| Jackson | 20.20 | 20.20 | 20.20 | 20.20 | 20.20 | 20.20 | 20.20 | 20.20 | 20.20 | 20.20 |
| Jefferson | 10.37 | 10.37 | 10.28 | 10.21 | 10.09 | 9.12 | 9.17 | 9.17 | 9.17 | 9.17 |
| Madison | 21.80 | 21.80 | 21.80 | 21.80 | 21.80 | 21.80 | 21.80 | 21.80 | 21.80 | 21.80 |
| Mifflin | 21.80 | 21.80 | 22.80 | 22.80 | 22.80 | 22.80 | 26.80 | 24.80 | 24.80 | 37.40 |
| Norwich | 21.60 | 21.60 | 21.60 | 21.60 | 21.60 | 21.60 | 21.60 | 21.60 | 21.60 | 21.60 |
| Perry | 23.80 | 20.40 | 18.40 | 18.40 | 21.20 | 21.20 | 18.10 | 18.10 | 18.10 | 18.10 |
| Plain | 13.43 | 13.12 | 13.37 | 13.27 | 13.15 | 12.85 | 15.35 | 15.35 | 15.35 | 15.35 |
| Pleasant | 16.20 | 18.70 | 18.70 | 18.70 | 18.70 | 18.70 | 18.70 | 21.20 | 21.20 | 21.20 |
| Prairie | 14.20 | 14.20 | 14.20 | 14.20 | 18.20 | 18.20 | 18.20 | 18.20 | 18.20 | 18.20 |
| Sharon | 23.50 | 23.50 | 23.50 | 23.50 | 23.50 | 23.50 | 23.50 | 23.50 | 23.50 | 23.50 |
| Truro | 16.65 | 16.65 | 16.65 | 16.65 | 16.65 | 16.65 | 16.65 | 16.65 | 16.65 | 16.60 |
| Washington | 20.00 | 20.00 | 19.99 | 19.99 | 19.95 | 14.47 | 14.48 | 14.48 | 15.45 | 15.45 |
| Other units: | | | | | | | | | | |
| Bexley Public Library | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1.50 | \$ 1.50 | \$ 1.50 |
| Columbus Metropolitan Library | 2.20 | 2.20 | 2.20 | 2.20 | 2.20 | 2.20 | 2.20 | 2.20 | 2.80 | 2.80 |
| Grandview Heights Public Library | 4.70 | 4.70 | 4.70 | 4.70 | 4.70 | 4.70 | 4.70 | 4.70 | 4.70 | 4.70 |
| Delaware County District Library | 0.15 | 0.12 | 0.09 | 0.08 | 0.07 | 0.06 | 0.04 | 1.03 | 1.00 | 1.00 |
| Metropolitan Park District | 0.65 | 0.65 | 0.65 | 0.65 | 0.65 | 0.65 | 0.65 | 0.65 | 0.75 | 0.75 |
| New Albany-Plain Park District | 0.75 | 1.27 | 1.87 | 1.72 | 1.72 | 1.69 | 1.69 | 1.69 | 1.69 | 1.79 |
| Pickerington Public Library | - | - | - | - | - | - | - | 0.75 | 0.75 | 0.75 |
| Plain City Public Library | - | - | - | - | - | - | - | 0.75 | 0.75 | 0.75 |
| Southwest Public Library | - | - | - | - | - | - | - | - | 1.00 | 1.00 |
| Upper Arlington Public Library | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Westerville Public Library | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 | 0.80 | 2.00 |
| Worthington Public Library | 2.20 | 2.20 | 2.20 | 4.80 | 4.80 | 4.80 | 4.80 | 4.80 | 4.80 | 4.80 |

Source: Franklin County Auditor's Office.

FRANKLIN COUNTY, OHIO
Principal Property Taxpayers
As of December 31, 2011 and December 31, 2002
(Amounts in 000's)

Table 10

- 15 -

| 2011 | | | | | 2002 | | | | |
|-------------------------------------|-----------------------------|------|-----------------------|-----------------|---|-----------------------------|------|-----------------------|--|
| Taxpayer | Assessed Valuation | Rank | Percent of Total | Rank in 2002 | Taxpayer | Assessed Valuation | Rank | Percent of Total | |
| Public utilities: | | | | | Public utilities: | | | | |
| Columbus Southern Power Company | \$ 543,382 | 1 | 2.07% | 1 | Columbus Southern Power Company | \$ 386,823 | 1 | 1.56% | |
| Columbia Gas of Ohio Inc. | 78,477 | 2 | 0.30% | 3 | Ohio Bell Telephone Company | 183,034 | 2 | 0.74% | |
| American Electric Power | 26,393 | 3 | 0.10% | - | Columbia Gas of Ohio Inc. | 57,592 | 3 | 0.23% | |
| | | | | | New Par | 24,319 | 4 | 0.10% | |
| Real estate: | | | | | Real estate: | | | | |
| Nationwide Mutual Insurance Company | 71,712 | 1 | 0.27% | 1 | Nationwide Mutual Insurance Company | 104,886 | 1 | 0.42% | |
| OhioHealth Corp | 65,381 | 2 | 0.25% | - | Huntington Center Associates | 58,450 | 2 | 0.24% | |
| Distribution Land Corp | 56,066 | 3 | 0.21% | 5 | Duke Realty LP | 46,164 | 3 | 0.19% | |
| Huntington Center | 39,830 | 4 | 0.15% | 2 | Capitol South Community Urban Redevelopment | 43,606 | 4 | 0.18% | |
| BRE/COH OH LLC | 34,008 | 5 | 0.13% | - | Distribution Land Corporation | 42,893 | 5 | 0.17% | |
| New Albany Company LLC | 26,933 | 6 | 0.10% | 6 | New Albany Company | 33,039 | 6 | 0.13% | |
| Huntington National Bank | 19,927 | 7 | 0.08% | - | American Electric Power | 31,791 | 7 | 0.13% | |
| Anheuser Busch, Inc. | 19,202 | 8 | 0.07% | - | Equitable Life Assurance | 25,200 | 8 | 0.10% | |
| Eastrich No 167 Corp | 19,051 | 9 | 0.07% | 9 | Eastrich No. 167 Corporation | 23,870 | 9 | 0.10% | |
| Private Individual | 17,869 | 10 | 0.07% | - | Ashland Oil Inc. | 20,842 | 10 | 0.08% | |
| All others | <u>25,284,778</u> | | <u>96.13%</u> | | All others | <u>23,661,672</u> | | <u>95.63%</u> | |
| Total | <u><u>\$ 26,303,009</u></u> | | <u><u>100.00%</u></u> | | Total | <u><u>\$ 24,744,181</u></u> | | <u><u>100.00%</u></u> | |

Source: Franklin County Auditor's Office.

FRANKLIN COUNTY, OHIO

Property Tax Levies and Collections

Last Ten Years

(Amounts in 000's)

Table 11

| Fiscal Year | Equalized Tax Levy ¹ | Current Tax Collections ² | Percent of Levy Collected | Delinquent Tax Collections | Total Tax Collections ³ | Percent of Total Collections to Levy | Outstanding Delinquent Taxes | Outstanding Delinquent Taxes to Levy |
|-------------|---------------------------------|--------------------------------------|---------------------------|----------------------------|------------------------------------|--------------------------------------|------------------------------|--------------------------------------|
| 2002 | \$ 319,340 | \$ 302,203 | 94.6% | \$ 13,132 | \$ 315,335 | 98.7% | \$ 28,615 | 9.0% |
| 2003 | 342,578 | 324,408 | 94.7% | 14,637 | 339,045 | 99.0% | 29,103 | 8.5% |
| 2004 | 346,556 | 326,932 | 94.3% | 16,739 | 343,671 | 99.2% | 23,635 | 6.8% |
| 2005 | 380,805 | 358,907 | 94.2% | 13,005 | 371,912 | 97.7% | 25,711 | 6.8% |
| 2006 | 389,647 | 362,824 | 93.1% | 14,908 | 377,732 | 96.9% | 29,600 | 7.6% |
| 2007 | 412,301 | 379,278 | 92.0% | 15,568 | 394,846 | 95.8% | 31,988 | 7.8% |
| 2008 | 416,640 | 374,242 | 89.8% | 14,927 | 389,169 | 93.4% | 42,040 | 10.1% |
| 2009 | 447,022 | 398,990 | 89.3% | 16,473 | 415,463 | 92.9% | 44,455 | 9.9% |
| 2010 | 474,325 | 428,864 | 90.4% | 16,288 | 445,152 | 93.8% | 40,464 | 8.5% |
| 2011 | 474,268 | 424,455 | 89.5% | 14,977 | 439,432 | 92.7% | 42,435 | 8.9% |

Source: Franklin County Auditor's Office.

Notes: ¹Levy before adjustment for exempt valuation.

²Current tax collections include state reimbursement for homestead/roll-back.

³Total tax collections include state reimbursement for homestead/roll-back.

FRANKLIN COUNTY, OHIO
 Property Tax Levies - Voted and Unvoted
 (Per \$1,000 of Assessed Value)
 As of December 31, 2011 and December 31, 2002

| | 2011 | | | | | |
|-------------------------------------|------------------|------------------------------|------------------------------|---------------------|------------------------------------|--------------------------------|
| | Full Tax Rate | Effective Rate Res/Agr | Effective Rate Com/Ind | Year of Election | Beginning Year of Collection | Final Year of Collection |
| General Fund | \$ 1.47 | \$ 1.470000 | \$ 1.470000 | | | |
| Children Services | 1.90 | 1.747933 | 1.852357 | 2004 | 2005 | 2014 |
| Children Services | 3.10 | 3.100000 | 3.100000 | 2009 | 2010 | 2019 |
| ADAMH Board | 2.20 | 2.200000 | 2.200000 | 2005 | 2007 | 2016 |
| Board of Developmental Disabilities | 3.50 | 2.827597 | 3.251881 | 2001 | 2003 | 2012 |
| Board of Developmental Disabilities | 3.50 | 3.500000 | 3.500000 | 2008 | 2009 | IND |
| Zoological Park | 0.75 | 0.693579 | 0.731193 | 2004 | 2006 | 2015 |
| Office on Aging | 0.90 | 0.900000 | 0.900000 | 2007 | 2008 | 2012 |
| Total | <u>\$ 17.32</u> | <u>\$ 16.439109</u> | <u>\$ 17.005431</u> | | | |
| | 2002 | | | | | |
| | Full Tax Rate | Effective Rate Res/Agr | Effective Rate Com/Ind | Year of Election | Beginning Year of Collection | Final Year of Collection |
| General Fund | \$ 1.47 | \$ 1.470000 | \$ 1.470000 | Unvoted | | |
| Children Services | 1.10 | 0.757656 | 0.910894 | 1996 | 1997 | 2004 |
| Children Services | 3.15 | 2.393688 | 2.711749 | 1999 | 2000 | 2009 |
| ADAMH Board | 2.20 | 1.515313 | 1.821789 | 1996 | 1997 | 2006 |
| Board of Developmental Disabilities | 1.00 | 0.292066 | 0.418102 | 1977 | 1978 | IND ² |
| Board of Developmental Disabilities | 0.65 | 0.275425 | 0.376000 | 1982 | 1983 | IND ² |
| Board of Developmental Disabilities | 3.50 | 3.090549 | 3.297672 | 2002 | 2003 | 2012 |
| Board of Developmental Disabilities | 2.32 | 1.754005 | 1.984388 | 1998 | 1999 | 2008 |
| Zoological Park | 0.75 | 0.513375 | 0.621064 | 1995 | 1996 | 2005 |
| Office on Aging | 0.85 | 0.750561 | 0.800863 | 2002 | 2003 | 2007 |
| Total | <u>\$ 16.99</u> | <u>\$ 12.812638</u> | <u>\$ 14.412521</u> | | | |

Source: Franklin County Auditor's Office

Notes: ¹Tax rates displayed are for tax years 2011 and 2002, to be collected in 2012 and 2003 respectively.

²While authority exists to collect this levy because the levy was voted as a continuing levy, the County has opted to discontinue collection of this levy due to the passage of the 2008 FCBDD levy.

FRANKLIN COUNTY, OHIO
Other Major General Fund Revenue Sources
 Last Ten Years
 (Amounts in 000's)

Table 13

County sales tax:

The County imposes a one-half percent sales tax effective September 1, 1985, and an additional permanent one-fourth percent effective October 1, 2005. A temporary one-fourth percent sales tax became effective October 1, 2005, and expired December 31, 2007. The sales tax may be repealed if a majority of voters approve the repeal at a general election. The question of repeal must be placed on the ballot by a petition signed by qualified voters equal in number to 10% of those voting for governor in the last gubernatorial election. No such petition has been filed with the County Board of Elections.

Local Government fund:

The Ohio local government fund was created by statute and is comprised of designated state revenues, which are distributed to each county and then allocated among the county and cities, villages and townships in the county on the basis of statutory formulas.

The following table shows sales taxes and local government fund revenue for the County's General Fund:

| <u>Fiscal Fiscal Year</u> | <u>Sales Tax</u> | <u>Local Government Fund</u> |
|-------------------------------|----------------------|--------------------------------------|
| 2002 | \$ 79,423 | \$ 26,913 |
| 2003 | 82,728 | 27,213 |
| 2004 | 85,718 | 25,593 |
| 2005 | 105,886 | 27,184 |
| 2006 | 175,343 | 27,184 |
| 2007 | 177,398 | 24,223 |
| 2008 | 130,723 | 26,383 |
| 2009 | 124,249 | 22,229 |
| 2010 | 130,876 | 23,600 |
| 2011 | 138,479 | 20,661 |

Source: Franklin County Auditor's Office.

Note: Fiscal Year 2002 and later reflect accrual basis of accounting as reported in the government-wide financial statements

FRANKLIN COUNTY, OHIO
Ratios of Outstanding Debt by Type
Last Ten Years
(Amounts in 000's, Except Per Capita)

Table 14

| Fiscal Year | Governmental Activities | | | | | Business-type Activities | | | Total Primary Government | Personal Income | | | Debt Per Capita |
|-------------|---|---|----------|-------------------|------------|--------------------------|----------|-----------|--------------------------------|--------------------|------------|-------------------------|-----------------------|
| | General Obligation Bonds and Notes | Special Obligation Bonds and Notes | Loans | Capital Leases | Total | Bonds | Loans | Total | | Total ¹ | Percentage | Population ² | |
| 2002 | \$ 142,405 | \$ - | \$ 4,105 | \$ 1,294 | \$ 147,804 | \$ 8,020 | \$ 2,884 | \$ 10,904 | \$ 158,708 | \$ 36,219,000 | 0.44% | 1,101,225 | \$ 144.12 |
| 2003 | 132,245 | - | 3,809 | 1,642 | 137,696 | 7,135 | 2,724 | 9,859 | 147,555 | 36,701,000 | 0.40% | 1,114,159 | 132.44 |
| 2004 | 124,560 | - | 2,912 | 1,044 | 128,516 | 6,440 | 2,553 | 8,993 | 137,509 | 38,020,000 | 0.36% | 1,131,895 | 121.49 |
| 2005 | 131,490 | - | 2,014 | 936 | 134,440 | 5,705 | 5,435 | 11,140 | 145,580 | 39,800,000 | 0.37% | 1,144,820 | 127.16 |
| 2006 | 122,805 | - | 2,416 | 579 | 125,800 | 4,950 | 6,752 | 11,702 | 137,502 | 41,582,000 | 0.33% | 1,153,926 | 119.16 |
| 2007 | 239,925 | 42,500 | 2,468 | 1,669 | 286,562 | 3,880 | 6,683 | 10,563 | 297,125 | 43,699,000 | 0.68% | 1,160,300 | 256.08 |
| 2008 | 229,835 | 42,500 | 4,761 | 1,409 | 278,505 | 2,770 | 6,426 | 9,196 | 287,701 | 46,108,000 | 0.62% | 1,164,725 | 247.01 |
| 2009 | 261,420 | 42,500 | 5,996 | 1,175 | 311,091 | 1,895 | 6,443 | 8,338 | 319,429 | 46,720,000 | 0.68% | 1,167,641 | 273.57 |
| 2010 | 279,805 | 38,865 | 5,635 | 890 | 325,195 | 9,740 | 6,519 | 16,259 | 341,454 | 48,999,000 | 0.70% | 1,173,158 | 291.06 |
| 2011 | 266,560 | 38,195 | 7,368 | 23,179 | 335,302 | 8,770 | 8,459 | 17,229 | 352,531 | 47,832,000 | 0.74% | 1,168,018 | 301.82 |

Source: Franklin County Auditor's Office.

Notes: ¹ Estimated based on information provided by Woods & Poole Economics.

² Estimates by Mid-Ohio Regional Planning Commission, except for 2000, which was provided by the U.S. Department of Commerce, Bureau of the Census.

FRANKLIN COUNTY, OHIO
Ratios of General Bonded Debt Outstanding
Last Ten Years
(Amounts in 000's)

Table 15

| Tax Year | Population ^{1,2} | Assessed Value | Gross Bonded Debt ³ | Less Assigned Debt Service Funds ⁴ | Less Debt Supported by Non-Tax Revenues ⁵ | Net General Bonded Debt | Ratio of Net General Bonded Debt to Assessed Value | Net General Bonded Debt per Capita ² |
|----------|---------------------------|----------------|--------------------------------|---|--|-------------------------|--|---|
| 2002 | 1,101,225 | \$ 24,744,179 | \$ 149,180 | \$ 1 | \$ 14,400 | \$ 134,779 | 0.545% | \$ 122.39 |
| 2003 | 1,114,159 | 24,771,631 | 139,380 | 30 | 12,485 | 126,865 | 0.512% | 113.87 |
| 2004 | 1,131,895 | 25,232,680 | 131,000 | 29 | 10,740 | 120,231 | 0.476% | 106.22 |
| 2005 | 1,144,820 | 28,168,095 | 137,195 | 30 | 8,880 | 128,285 | 0.455% | 112.06 |
| 2006 | 1,153,926 | 28,303,349 | 127,755 | 41 | 7,925 | 119,789 | 0.423% | 103.81 |
| 2007 | 1,160,300 | 28,030,794 | 271,305 | 33 | 34,145 | 237,127 | 0.846% | 204.37 |
| 2008 | 1,164,725 | 27,999,978 | 260,105 | - | 32,825 | 227,280 | 0.812% | 195.14 |
| 2009 | 1,167,641 | 28,096,506 | 290,815 | 2 | 31,725 | 259,088 | 0.922% | 221.89 |
| 2010 | 1,173,158 | 27,984,334 | 301,525 | - | 48,010 | 253,515 | 0.906% | 216.10 |
| 2011 | 1,168,018 | 26,303,009 | 301,525 | - | 44,995 | 256,530 | 0.975% | 219.63 |

- 5 19 -

Sources:

¹ Estimates by Mid-Ohio Regional Planning Commission.

² Population and Net Bonded Debt per Capita amounts are not in thousands.

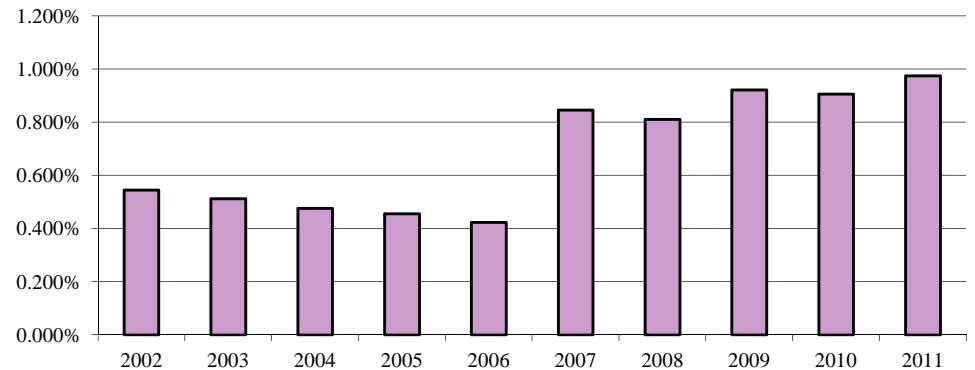
³ Gross Bonded Debt does not include unamortized bond premiums or deferred charges, and is calculated as below for 2011:

| | |
|--|-------------------|
| General obligation bonds | \$ 266,560 |
| Special obligation bonds | 26,195 |
| Bonds supported by enterprise revenues | 8,770 |
| | <u>\$ 301,525</u> |

⁴ Resources available in the general obligation debt service fund to pay principal of outstanding debt.

⁵ Includes bonds supported by enterprise revenues, leases, and special obligations payable from non-tax revenues.

Ratio of Net Bonded Debt to Assessed Value



FRANKLIN COUNTY, OHIO
 Computation of Legal Debt Margin
 Last Ten Years
 (Amounts in 000's)

Table 16

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Total assessed property value | \$ 24,744,179 | \$ 24,771,631 | \$ 25,232,680 | \$ 28,168,095 | \$ 28,303,349 | \$ 28,030,794 | \$ 27,999,978 | \$ 28,096,506 | \$ 27,984,334 | \$ 26,303,009 |
| Total debt limit: | | | | | | | | | | |
| Debt limit of assessed value ¹ | \$ 617,104 | \$ 617,791 | \$ 629,317 | \$ 702,702 | \$ 706,084 | \$ 699,270 | \$ 698,499 | \$ 700,913 | \$ 698,108 | \$ 656,075 |
| Amount of debt applicable to limit: | | | | | | | | | | |
| General obligation bonds and notes | 95,281 | 88,439 | 84,926 | 90,205 | 85,750 | 202,140 | 196,265 | 210,120 | 230,395 | 222,490 |
| Less amount available in debt service fund | (1) | (30) | (29) | (30) | (41) | (33) | - | (2) | - | - |
| Amount of debt subject to limit | 95,280 | 88,409 | 84,897 | 90,175 | 85,709 | 202,107 | 196,265 | 210,118 | 230,395 | 222,490 |
| Legal debt margin | \$ 521,824 | \$ 529,382 | \$ 544,420 | \$ 612,527 | \$ 620,375 | \$ 497,163 | \$ 502,234 | \$ 490,795 | \$ 467,713 | \$ 433,585 |
| Legal debt margin as a percentage of the debt limit | 84.56% | 85.69% | 86.51% | 87.17% | 87.86% | 71.10% | 71.90% | 70.02% | 67.00% | 66.09% |
| Unvoted debt limit: | | | | | | | | | | |
| Unvoted debt limit of assessed value ² | \$ 247,442 | \$ 247,716 | \$ 252,327 | \$ 281,681 | \$ 283,033 | \$ 280,308 | \$ 280,000 | \$ 280,965 | \$ 279,843 | \$ 263,030 |
| Amount of debt subject to limit | 95,280 | 88,409 | 84,897 | 90,175 | 85,709 | 202,107 | 196,265 | 210,118 | 230,395 | 222,490 |
| Unvoted legal debt margin | \$ 152,162 | \$ 159,307 | \$ 167,430 | \$ 191,506 | \$ 197,324 | \$ 78,201 | \$ 83,735 | \$ 70,847 | \$ 49,448 | \$ 40,540 |
| Unvoted legal debt margin as a percentage of the unvoted debt limit | 61.49% | 64.31% | 66.35% | 67.99% | 69.72% | 27.90% | 29.91% | 25.22% | 17.67% | 15.41% |

Notes: ¹ Debt limit is a total of a sum equal to three percent of the first \$100,000,000 of the assessed valuation plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000 plus two and one-half percent of such valuation in excess of \$300,000,000.

² Debt limit is one percent of total assessed valuation.

³ General obligation bonds, notes and loans subject to debt limit calculations:

| | |
|---|-------------------|
| Governmental activities: | |
| General obligation bonds | \$ 266,560 |
| Taxable special obligation bonds and notes | 38,195 |
| Loans | 7,368 |
| | <u>312,123</u> |
| Business-type activities: | |
| General obligation bonds | 8,770 |
| Loans | 8,459 |
| | <u>17,229</u> |
| Total outstanding debt | 329,352 |
| Exemptions: | |
| Self-supported debt | 57,264 |
| Used for jail construction or renovation | 2,635 |
| Used for construction of solid waste facilities | 8,190 |
| Used for energy conservation measures | 22,755 |
| Used for road or bridge construction | 16,018 |
| Total exemptions | <u>106,862</u> |
| Net debt | <u>\$ 222,490</u> |

FRANKLIN COUNTY, OHIO
 Outstanding Debt
 As of December 31, 2011 and December 31, 2002
 (Amounts in 000's)

Table 17

| | 2011 | | 2002 |
|--|--------------------------|---|-------------------------|
| Total debt outstanding: | \$ 329,352 | Total debt outstanding: | \$ 159,289 |
| Exempt debt: | | Exempt debt: | |
| Series 2005 road improvements | 2,285 | General bond retirement unreserved fund balance | 1 |
| Series 2005 refunding ¹ | 12,665 | Paid for by a political subdivision | 4,475 |
| Series 2007 road improvements | 3,470 | Used for jail construction or renovation | 22,425 |
| Stadium facility project bonds | 26,195 | Solid waste authority facilities | 16,795 |
| Stadium facility project notes | 12,000 | Voting machines | 1,245 |
| Energy conservation bonds | 22,755 | Other self supporting debt | 14,964 |
| Series 2010 Sanitary sewer | 8,770 | Governmental activity - OPWC loans | 4,104 |
| Series 2010 County engineer building | 2,895 | Business-type activity - OPWC/OWDA loans | <u>2,884</u> |
| Governmental activity - OPWC/ODOD loans | 7,368 | | |
| Business-type activity - OPWC/OWDA loans | <u>8,459</u> | | |
| Total exempt debt | <u>106,862</u> | Total exempt debt | <u>66,893</u> |
| Total non-exempt debt ² | <u><u>\$ 222,490</u></u> | Total non-exempt debt | <u><u>\$ 92,396</u></u> |

- S 21 -

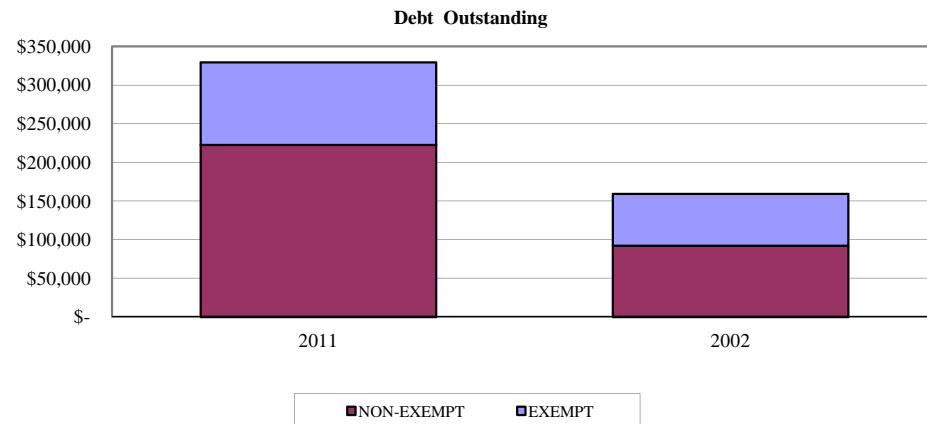
Source: Franklin County Auditor's Office.

Notes:

¹Exempt portion of series 2005 refunding bonds includes:

| | | |
|-----------------------|-----------|----------------------|
| Solid Waste Authority | \$ | 8,190 |
| Corrections center | | 2,635 |
| Maryhaven facility | | <u>1,840</u> |
| | <u>\$</u> | <u><u>12,665</u></u> |

²All of the County's outstanding non-exempt debt is in the form of bonds.



FRANKLIN COUNTY, OHIO
 Computation of Direct and Overlapping Debt
 As of December 31, 2011
 (Amounts in 000's)

Table 18

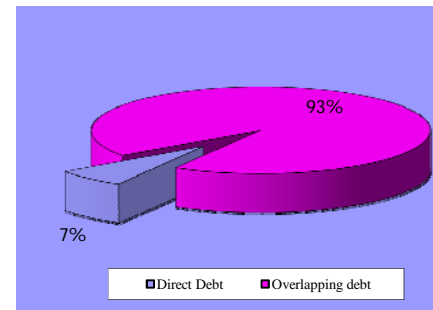
| Political Subdivision ⁴ | Debt Outstanding | Estimated Percentage Applicable ¹ | Estimated Share of Overlapping Debt ¹ |
|------------------------------------|---------------------|--|--|
| Direct debt: | | | |
| Franklin County | \$ 304,755 | 100.0% | \$ 304,755 |
| Entities wholly within County: | | | |
| Cities | 194,065 | 100.0% | 194,065 |
| Villages | 11,065 | 100.0% | 11,065 |
| Townships | 7,861 | 100.0% | 7,861 |
| School districts | 665,937 | 100.0% | 665,937 |
| Entities partially within County: | | | |
| Cities | 2,604,145 | 91.9% | 2,392,209 |
| Villages | - | 97.6% | - |
| Townships | 1,755 | 85.2% | 1,496 |
| School districts | 1,331,374 | 59.5% | 792,099 |
| Special district | 136,795 | 80.8% | 110,533 |
| Total overlapping debt | <u>4,952,997</u> | | <u>4,175,265</u> |
| Total direct and overlapping debt | <u>\$ 5,257,752</u> | | <u>\$ 4,480,020</u> |

Source: Debt schedules submitted by political subdivisions to the Franklin County Budget Commission and Settlement Division and the Ohio Municipal Advisory Council.

Note: ¹Some political subdivisions are not wholly located within the legal boundaries of Franklin County. For those entities, the amount applicable to Franklin County is determined by dividing the assessed valuation of the Franklin County portion of the subdivision by the total assessed valuation. 2011 tax year valuations were used. Major entities partially within Franklin County include the cities of Columbus, Dublin, Pickerington, Reynoldsburg, and Westerville, along with their respective school districts.

²Direct debt of Franklin County includes the following:

| | |
|------------------------------------|-------------------|
| Governmental activities: | |
| General obligation bonds and notes | \$ 266,560 |
| Special obligation bonds and notes | 38,195 |
| | <u>\$ 304,755</u> |



FRANKLIN COUNTY, OHIO
Pledged Revenue Coverage for Special Obligations
Last Ten Years
(Amounts in 000's)

Table 19

| Tax Year | Licenses and Permits | Fees and Charges for Services | Fines and Forfeitures | Investment Income | Other Revenues | Sales of Capital Assets | Net Available Revenue | Debt Service | | Coverage |
|----------|----------------------|-------------------------------|-----------------------|-------------------|----------------|-------------------------|-----------------------|------------------------|----------|----------|
| | | | | | | | | Principal ¹ | Interest | |
| 2002 | \$ 447 | \$ 52,764 | \$ 606 | \$ 24,223 | \$ 4,082 | \$ 106 | \$ 82,228 | \$ - | \$ - | - |
| 2003 | 598 | 54,248 | 954 | 12,307 | 5,284 | 189 | 73,580 | - | - | - |
| 2004 | 782 | 50,871 | 681 | 10,875 | 4,386 | 193 | 67,788 | - | - | - |
| 2005 | 694 | 53,810 | 868 | 16,799 | 3,572 | 70 | 75,813 | - | - | - |
| 2006 | 558 | 50,602 | 790 | 35,032 | 10,570 | 76 | 97,628 | - | - | - |
| 2007 | 468 | 48,469 | 729 | 50,601 | 3,417 | 3 | 103,687 | - | 135 | 768.1 |
| 2008 | 455 | 48,019 | 598 | 43,286 | 4,308 | 105 | 96,771 | - | 2,035 | 47.6 |
| 2009 | 402 | 43,406 | 1,655 | 15,550 | 3,679 | 115 | 64,807 | - | 2,131 | 30.4 |
| 2010 | 445 | 49,903 | 1,356 | 16,508 | 5,516 | 69 | 73,797 | 3,635 | 1,969 | 13.2 |
| 2011 | 403 | 52,185 | 1,265 | 13,783 | 4,877 | 13 | 72,526 | 670 | 1,605 | 31.9 |

Source: Franklin County Auditor's Office.

Note:

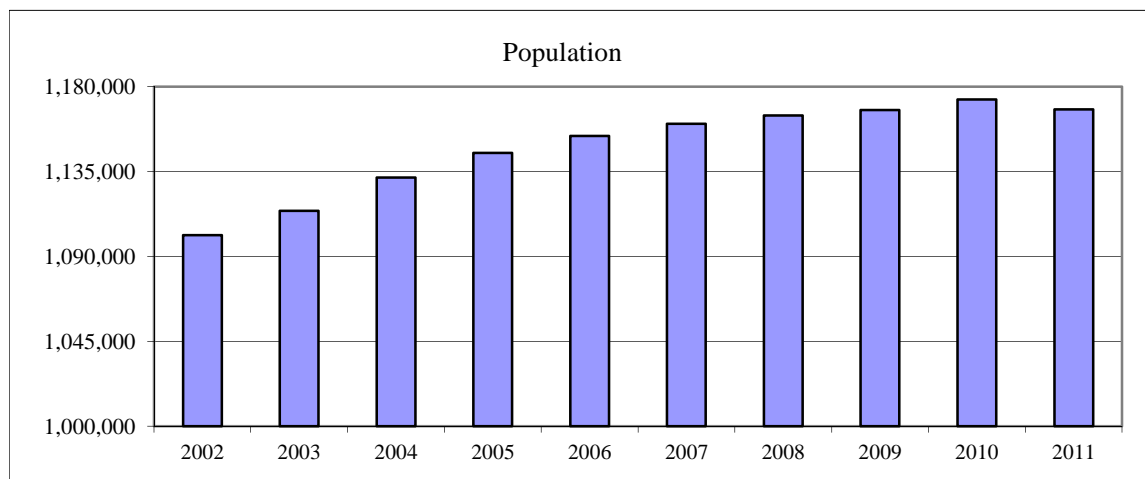
The County issued \$12,000,000 taxable special obligation notes to pay a portion of the cost of acquiring, constructing, installing, and equipping a county park and recreation facility, including a baseball stadium. The special obligation bonds and notes do not represent general obligation debt or a pledge of the full faith and credit or taxing power of the County. The special obligations are payable solely from, and secured by, a pledge of project revenues and the above non-tax General Fund revenues of the County. As of December 31, 2011, \$26,195,000 of the bonds and \$12,000,000 of the notes remain outstanding.

¹ Does not include principal payments due to refinancing of bond anticipation notes.

FRANKLIN COUNTY, OHIO
Demographic and Economic Statistics
Last Ten Years

Table 20

| Year | Demographics | | | | Average Unemployment Rates ⁴ | | |
|------|-------------------------|--------------------------------|-------------------------|-------------------------------------|---|---------------|---------------|
| | Population ¹ | Per Capita Income ² | Median Age ² | K-12 School Enrollment ³ | Franklin County | State of Ohio | United States |
| 2002 | 1,101,225 | \$ 33,294 | 33.0 | 199,439 | 5.0% | 5.7% | 5.8% |
| 2003 | 1,114,159 | 33,576 | 33.4 | 194,365 | 5.3% | 6.2% | 6.0% |
| 2004 | 1,131,895 | 34,664 | 33.7 | 204,254 | 5.5% | 6.2% | 5.5% |
| 2005 | 1,144,820 | 36,135 | 34.1 | 207,702 | 5.2% | 5.9% | 5.1% |
| 2006 | 1,153,926 | 37,492 | 34.2 | 208,154 | 4.7% | 5.5% | 4.6% |
| 2007 | 1,160,300 | 39,083 | 34.2 | 207,859 | 4.7% | 5.6% | 4.6% |
| 2008 | 1,164,725 | 40,009 | 34.4 | 208,115 | 5.5% | 6.5% | 5.8% |
| 2009 | 1,167,641 | 41,077 | 34.6 | 201,833 | 8.3% | 11.8% | 10.6% |
| 2010 | 1,173,158 | 39,473 | 33.6 | 201,738 | 8.5% | 10.1% | 9.8% |
| 2011 | 1,168,018 | 40,609 | 33.4 | 201,738 | 7.6% | 7.6% | 8.3% |



Source: ¹ Estimates by Mid-Ohio Regional Planning Commission.

² 2011 Projections provided by Woods & Poole Economics Inc.

³ Ohio Department of Education, Division of Information Management Services (most recent information available 2010).

⁴ Ohio Department of Job and Family Services, Ohio Labor Market Information.

FRANKLIN COUNTY, OHIO

Principal Employers

As of December 31, 2011 and December 31, 2002

Table 21

| Employer | Principal Business | 2011 | | | |
|---|--------------------|---------------------|------|--------------------------------|--------------|
| | | Number of Employees | Rank | Percentage of Total Employment | Rank in 2002 |
| The Ohio State University | Education | 26,778 | 1 | 4.65% | 2 |
| State of Ohio | Government | 26,728 | 2 | 4.64% | 1 |
| JP Morgan Chase Bank | Finance | 18,000 | 3 | 3.13% | 5 |
| Ohio Health | Health Care | 13,217 | 4 | 2.30% | 8 |
| Nationwide Mutual Insurance Co. | Finance | 11,668 | 5 | 2.03% | 3 |
| Columbus City Schools | Education | 9,766 | 6 | 1.70% | 7 |
| Kroger Company | Retail | 9,766 | 7 | 1.70% | 11 |
| City of Columbus | Government | 8,592 | 8 | 1.49% | 6 |
| Nationwide Children's Hospital | Health Care | 7,904 | 9 | 1.37% | - |
| McDonald's Corp. | Restaurants | 7,622 | 10 | 1.32% | - |
| Total principal employers | | <u>140,041</u> | | <u>24.33%</u> | |
| Total employment within the County | | <u>575,600</u> | | <u>100.00%</u> | |

| Employer | Principal Business | 2002 | | | |
|---|--------------------|---------------------|------|--------------------------------|--------------|
| | | Number of Employees | Rank | Percentage of Total Employment | Rank in 2011 |
| State of Ohio | Government | 27,707 | 1 | 4.91% | 2 |
| The Ohio State University | Education | 17,069 | 2 | 3.03% | 1 |
| Nationwide | Finance | 10,444 | 3 | 1.85% | 5 |
| Federal Government/U.S. Postal Service | Government | 9,983 | 4 | 1.77% | - |
| Bank One Corp. | Finance | 8,991 | 5 | 1.59% | 3 |
| City of Columbus | Government | 8,805 | 6 | 1.56% | 8 |
| Columbus City School District | Education | 8,784 | 7 | 1.56% | 6 |
| Ohio Health | Health Care | 8,158 | 8 | 1.45% | 4 |
| Limited, Inc. | Retail | 7,200 | 9 | 1.28% | 12 |
| Franklin County | Government | 6,830 | 10 | 1.21% | 14 |
| Total principal employers | | <u>113,971</u> | | <u>20.21%</u> | |
| Total employment within the County | | <u>564,200</u> | | <u>100.00%</u> | |

Source: Business First, Book of Lists, 2011. Franklin County adjusted to reflect reporting entity.

FRANKLIN COUNTY, OHIO

County Government Employees by Function/Activity

Last Seven Years
(Amounts in 000's)

Table 22

| | 2005 ¹ | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|-------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| General government: | | | | | | | |
| Commissioners | 25.5 | 23.5 | 23.0 | 25.5 | 26.5 | 29.0 | 25.5 |
| Purchasing | 14.0 | 13.0 | 15.0 | 16.0 | 17.0 | 18.0 | 16.0 |
| Public facilities management | 215.5 | 209.5 | 235.5 | 218.5 | 216.5 | 227.5 | 226.5 |
| Fleet management | 8.0 | 8.0 | 7.0 | 7.0 | 8.0 | 8.0 | 8.0 |
| Human resources | 20.0 | 21.0 | 23.0 | 24.0 | 28.0 | 25.0 | 24.5 |
| Auditor | 115.0 | 114.0 | 117.0 | 117.0 | 119.5 | 114.5 | 114.0 |
| Data center | 64.5 | 65.5 | 66.5 | 65.5 | 65.5 | 66.5 | 65.5 |
| Recorder | 58.0 | 58.0 | 59.0 | 59.0 | 57.0 | 50.5 | 47.0 |
| Treasurer | 47.0 | 46.0 | 44.5 | 47.0 | 46.5 | 46.0 | 48.5 |
| Board of elections | 95.5 | 51.0 | 51.0 | 50.0 | 65.0 | 64.0 | 64.5 |
| Clerk of courts | 227.0 | 222.0 | 224.5 | 224.5 | 225.0 | 216.5 | 213.0 |
| Judicial: | | | | | | | |
| Prosecuting attorney | 193.5 | 199.5 | 195.5 | 202.0 | 200.5 | 189.5 | 180.0 |
| Public defender | 141.5 | 140.0 | 140.0 | 142.5 | 147.0 | 146.5 | 140.5 |
| Court of appeals | 38.0 | 39.0 | 39.0 | 40.0 | 40.0 | 36.0 | 39.0 |
| Common pleas court ² | 285.0 | 212.5 | 223.5 | 231.0 | 230.0 | 232.0 | 229.5 |
| Domestic and juvenile court | 358.0 | 353.0 | 355.5 | 371.5 | 365.5 | 346.5 | 340.5 |
| Probate court | 49.5 | 50.5 | 48.5 | 48.0 | 50.0 | 49.0 | 52.0 |
| Municipal court ³ | 20.0 | 20.0 | 22.5 | 23.5 | 24.5 | 25.0 | 24.0 |
| Law library | - | - | - | - | - | 6.5 | 5.5 |
| Public safety: | | | | | | | |
| Coroner | 27.0 | 28.5 | 29.5 | 28.0 | 30.0 | 30.5 | 29.5 |
| Sheriff | 839.5 | 834.0 | 839.5 | 869.5 | 866.0 | 861.5 | 817.5 |
| Emergency management agency | 7.0 | 8.5 | 6.5 | 9.0 | 10.5 | 9.5 | 10.0 |
| Animal care and control | 54.5 | 55.5 | 52.5 | 61.5 | 60.0 | 56.5 | 56.5 |
| Homeland security and justice programs unit | 5.0 | 4.5 | 2.0 | 5.5 | 8.0 | 9.0 | 8.0 |
| Human services: | | | | | | | |
| Veterans service commission | 17.5 | 19.5 | 20.5 | 19.5 | 20.5 | 19.5 | 21.5 |
| Office on aging | 75.0 | 73.0 | 76.0 | 85.0 | 87.0 | 86.0 | 85.0 |
| Job and family services | 616.5 | 616.0 | 644.0 | 650.5 | 621.0 | 618.5 | 565.5 |
| Children services | 717.0 | 710.0 | 699.0 | 692.5 | 682.5 | 714.5 | 708.0 |
| Child support enforcement agency | 274.0 | 258.0 | 257.0 | 261.0 | 270.0 | 267.0 | 246.0 |
| Health: | | | | | | | |
| FCBDD | 1,251.5 | 1,299.5 | 1,263.0 | 1,266.5 | 1,296.5 | 1,275.5 | 1,230.5 |
| ADAMH board | 59.0 | 54.0 | 58.0 | 58.0 | 53.5 | 47.5 | 45.5 |
| Public works: | | | | | | | |
| Engineer | 178.0 | 180.5 | 175.0 | 186.5 | 179.0 | 182.0 | 186.0 |
| Community and economic development: | | | | | | | |
| Economic development and planning | 14.0 | 15.0 | 19.0 | 20.0 | 20.0 | 21.5 | 20.5 |
| Water and sewer operations: | | | | | | | |
| Sanitary engineer | 12.0 | 11.0 | 15.0 | 15.0 | 14.0 | 15.0 | 17.0 |
| Parking facilities operations: | | | | | | | |
| Public facilities management | 8.0 | 8.5 | 8.5 | 7.5 | 8.5 | 9.0 | 9.0 |
| Total | <u>6,131.0</u> | <u>6,022.0</u> | <u>6,055.5</u> | <u>6,148.0</u> | <u>6,159.0</u> | <u>6,119.5</u> | <u>5,920.0</u> |

Source: Franklin County Auditor's Office.

Method: 1.0 for each full time and .5 for each part-time employee. Includes 5,700 full-time employees and 220.0 full-time equivalents for part-time employees as of 12/31/2011.

Notes: ¹ The County implemented GASB Statement No. 44, which revised the statistical tables in 2005; information for this table has only been compiled since that year.

² Total employment declined from 2005 to 2006 due to CBCF becoming independent from Common Pleas Court.

FRANKLIN COUNTY, OHIO
 Operating Indicators and Capital Asset Statistics
 Last Ten Years

Table 23

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| General government: | | | | | | | | | | |
| Commissioners: | | | | | | | | | | |
| Number of resolutions presented | 1,317 | 1,184 | 1,122 | 1,060 | 969 | 1,117 | 1,078 | 1,022 | 989 | 928 |
| Purchasing: | | | | | | | | | | |
| Number of purchase orders issued | 11,143 | 11,037 | 10,800 | 9,832 | 8,725 | 8,251 | 8,168 | 7,981 | 8,441 | 8,483 |
| Public facilities management: | | | | | | | | | | |
| Number of buildings maintained | | | | | | | | | | |
| County owned | 21 | 22 | 22 | 22 | 22 | 22 | 22 | 24 | 24 | 21 |
| Non-county owned | 8 | 8 | 8 | 8 | 8 | 10 | 10 | 10 | 10 | 9 |
| Fleet management: | | | | | | | | | | |
| Number of titled vehicles | 402 | 402 | 387 | 382 | 398 | 374 | 336 | 350 | 345 | 342 |
| Human resources: | | | | | | | | | | |
| Number of workers compensation claims filed | 467 | 435 | 474 | 387 | 393 | 410 | 394 | 411 | 462 | 357 |
| Auditor: | | | | | | | | | | |
| Real estate | | | | | | | | | | |
| Number of parcels on file | 389,083 | 396,047 | 401,998 | 408,694 | 416,875 | 425,429 | 433,051 | 435,356 | 437,762 | 440,240 |
| Fiscal services | | | | | | | | | | |
| Number of payment requests processed | N/A | 374,733 | 389,992 | 382,403 | 395,030 | 397,216 | 403,001 | 401,461 | 395,350 | 412,809 |
| Data center: | | | | | | | | | | |
| Number of users supported | 3,864 | 4,136 | 4,237 | 4,237 | 3,497 | 3,557 | 3,582 | 3,634 | 3,654 | 3,654 |
| Recorder: | | | | | | | | | | |
| Number of deeds recorded | 53,616 | 57,584 | 58,922 | 57,458 | 54,570 | 48,596 | 42,449 | 39,021 | 39,962 | 37,201 |
| Number of mortgages recorded | 114,763 | 146,944 | 101,241 | 93,601 | 80,445 | 64,223 | 47,634 | 51,174 | 48,954 | 45,289 |
| Board of elections: | | | | | | | | | | |
| Number of registered voters | 706,668 | 724,851 | 845,720 | 736,789 | 766,652 | 776,785 | 846,343 | 842,186 | 811,831 | 755,410 |
| Number of voters last general election | 285,685 | 185,469 | 533,575 | 217,725 | 385,863 | 184,922 | 564,971 | 264,406 | 388,698 | 336,526 |
| Percentage of registered voters that voted | 40.4% | 25.6% | 63.1% | 29.6% | 50.3% | 23.8% | 66.8% | 31.4% | 47.9% | 44.8% |
| Clerk of courts: | | | | | | | | | | |
| Number of titles processed | 656,738 | 672,785 | 650,813 | 654,465 | 637,265 | 633,436 | 610,592 | 569,288 | 527,157 | 493,820 |
| Judicial: | | | | | | | | | | |
| Prosecuting attorney: | | | | | | | | | | |
| Number of criminal cases set for trial | N/A | 29,020 | 31,109 | 33,482 | 35,322 | 38,765 | 39,107 | 38,239 | 37,097 | 40,188 |
| Number of civil cases opened | N/A | 275 | 556 | 595 | 625 | 619 | 580 | 605 | 519 | 707 |
| Public defender: | | | | | | | | | | |
| Number of cases filed | 63,064 | 77,118 | 73,114 | 66,570 | 67,275 | 68,786 | 64,396 | 61,709 | 66,173 | 81,023 |
| Court of appeals: | | | | | | | | | | |
| Number of cases filed | 1,446 | 1,291 | 1,388 | 1,374 | 1,306 | 1,085 | 1,128 | 1,217 | 1,208 | 1,159 |
| Common pleas court: | | | | | | | | | | |
| Number of civil cases filed ¹ | 14,595 | 14,294 | 13,825 | 14,891 | 56,489 | 53,437 | 67,956 | 74,397 | 72,211 | 73,291 |
| Number of criminal cases filed | 7,530 | 8,747 | 8,442 | 8,874 | 11,578 | 10,771 | 10,553 | 9,329 | 9,123 | 8,524 |
| Number of domestic cases filed | 6,029 | 5,859 | 6,093 | 6,136 | 6,405 | 6,545 | 6,558 | 6,998 | 7,049 | 7,264 |
| Number of court rooms | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 |
| Domestic and juvenile court: | | | | | | | | | | |
| Number of cases filed | 15,102 | 15,005 | 15,290 | 16,209 | 25,271 | 23,959 | 22,196 | 17,308 | 21,496 | 20,349 |

¹Increase in civil cases filed reflects cases referred by Attorney General to assist them with a backlog.

(Continued on next page)

FRANKLIN COUNTY, OHIO
 Operating Indicators and Capital Asset Statistics
 Last Ten Years

Table 23

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|---------|---------|---------|---------|---------|-----------|-----------|-----------|-----------|-----------|
| Probate court: | | | | | | | | | | |
| Number of civil cases filed | 256 | 267 | 288 | 292 | 288 | 305 | 247 | 300 | 286 | 387 |
| Number of court rooms | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 |
| Municipal court: | | | | | | | | | | |
| Number of civil cases filed | 38,625 | 41,626 | 43,286 | 45,372 | 56,001 | 60,728 | 52,772 | 47,604 | 52,085 | 48,867 |
| Number of criminal cases filed | 161,901 | 169,548 | 158,454 | 164,095 | 163,092 | 166,501 | 151,875 | 150,983 | 129,720 | 125,148 |
| Number of small claims cases filed | 11,148 | 11,247 | 9,567 | 9,064 | 9,121 | 9,657 | 8,436 | 8,348 | 7,147 | 6,338 |
| Number of court rooms | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 23 |
| Public safety: | | | | | | | | | | |
| Coroner: | | | | | | | | | | |
| Number of autopsies performed | 1,279 | 1,462 | 1,375 | 1,423 | 1,168 | 1,071 | 967 | 951 | 1,150 | 1,134 |
| Sheriff: | | | | | | | | | | |
| Jail operation | | | | | | | | | | |
| Average daily jail census | 2,238 | 2,409 | 2,342 | 2,366 | 2,385 | 2,319 | 2,156 | 1,957 | 1,899 | 1,916 |
| Prisoners booked | 41,339 | 40,349 | 39,668 | 40,266 | 43,671 | 41,206 | 38,112 | 34,595 | 31,386 | 31,925 |
| Prisoners released | 41,009 | 40,295 | 39,779 | 40,271 | 40,054 | 41,166 | 38,141 | 34,535 | 31,227 | 31,745 |
| Enforcement | | | | | | | | | | |
| Number of incidents reported | N/A | N/A | N/A | 148,227 | 158,001 | 143,291 | 148,582 | 160,769 | 157,067 | 149,924 |
| Number of enforcement actions | N/A | N/A | N/A | 33,105 | 39,069 | 34,866 | 35,198 | 35,340 | 32,880 | 30,765 |
| Number of civil papers served | 127,700 | 121,618 | 135,760 | 132,491 | 131,618 | 139,878 | 125,549 | 135,077 | 112,360 | 113,804 |
| Number of runs dispatched | 253,890 | 233,110 | 221,512 | 358,245 | 381,317 | 478,030 | 329,629 | 293,831 | 309,883 | 321,792 |
| Number of Sheriff's vehicles | 176 | 174 | 192 | 180 | 195 | 192 | 194 | 209 | 204 | 196 |
| Emergency management agency: | | | | | | | | | | |
| Number of emergency responses | N/A | N/A | N/A | 15 | 24 | 15 | 18 | 10 | 9 | 19 |
| Animal care and control: | | | | | | | | | | |
| Number of service requests | 16,853 | 15,772 | 15,932 | 15,856 | 16,322 | 17,303 | 17,134 | 16,198 | 16,102 | 16,214 |
| Number of dogs impounded | 14,223 | 12,977 | 12,495 | 13,095 | 12,459 | 13,345 | 13,035 | 12,783 | 13,062 | 12,666 |
| Number of dogs adopted/returned to owner | 6,486 | 5,844 | 5,719 | 5,843 | 6,634 | 6,244 | 6,746 | 6,570 | 6,763 | 6,277 |
| Human services: | | | | | | | | | | |
| Veterans service commission: | | | | | | | | | | |
| Number of veterans entering office | 4,065 | 12,098 | 11,592 | 13,679 | 13,064 | 15,419 | 17,675 | 23,727 | 24,709 | 27,341 |
| Number of financial claims filed | 2,600 | 2,955 | 4,450 | 5,503 | 4,856 | 5,109 | 5,912 | 6,451 | 6,130 | 6,293 |
| Number of veterans receiving financial assistance | 1,940 | 3,533 | 2,275 | 3,000 | 2,973 | 2,986 | 4,726 | 5,179 | 5,697 | 5,592 |
| Office on aging: | | | | | | | | | | |
| Number of seniors served | 6,399 | 6,257 | 6,219 | 6,047 | 7,132 | 7,747 | 8,521 | 8,083 | 7,544 | 7,134 |
| Home delivered meals provided | N/A | N/A | N/A | N/A | 478,000 | 518,854 | 588,458 | 580,365 | 485,148 | 448,422 |
| Miles of transportation provided | N/A | N/A | N/A | N/A | 923,000 | 1,121,159 | 1,404,902 | 1,372,223 | 1,260,040 | 1,337,384 |
| Job and family services: | | | | | | | | | | |
| Number of clients - child care | 12,329 | 12,769 | 11,163 | 10,805 | 12,093 | 12,838 | 14,859 | 19,741 | 20,852 | 20,853 |
| Number of clients - food stamps | 74,215 | 89,995 | 103,109 | 112,432 | 121,461 | 125,532 | 159,093 | 189,683 | 206,953 | 215,530 |
| Number of clients - cash assistance | 25,019 | 26,387 | 26,470 | 26,328 | 25,476 | 25,606 | 27,049 | 34,842 | 33,949 | 27,271 |
| Number of clients - medicaid | 134,395 | 151,508 | 164,427 | 174,522 | 186,510 | 186,353 | 204,887 | 226,728 | 240,927 | 236,780 |
| Number of clients - career or job services | 10,446 | 24,000 | 28,500 | 23,258 | 37,758 | 19,700 | 36,600 | 38,196 | 34,062 | 17,035 |
| Number of clients - job placement | 4,929 | 4,946 | 4,978 | 4,948 | 6,591 | 5,210 | 6,315 | 10,417 | 4,234 | 2,828 |

(Continued on next page)

FRANKLIN COUNTY, OHIO
 Operating Indicators and Capital Asset Statistics
 Last Ten Years

Table 23

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Children services: | | | | | | | | | | |
| Number of children helped through direct services | 27,601 | 27,270 | 27,234 | 29,251 | 11,832 | 10,802 | 8,999 | 11,069 | 11,136 | 11,115 |
| Number of children adopted | 325 | 310 | 287 | 238 | 172 | 205 | 199 | 153 | 166 | 201 |
| Number of child welfare investigations | 10,281 | 10,731 | 10,002 | 10,299 | 10,419 | 11,507 | 10,597 | 11,683 | 12,152 | 12,729 |
| Number of children served in foster home care | 3,747 | 3,703 | 3,765 | 3,732 | 3,617 | 3,318 | 2,985 | 2,649 | 2,481 | 2,496 |
| Number of children served in all paid placement | 5,004 | 4,774 | 4,815 | 4,798 | 4,673 | 4,265 | 3,837 | 3,308 | 3,205 | 3,264 |
| Child support enforcement agency: | | | | | | | | | | |
| Number of active support orders | N/A | N/A | N/A | 50,343 | 51,418 | 47,843 | 48,536 | 54,704 | 57,313 | 60,196 |
| Percentage collected-level of service | N/A | N/A | N/A | 83.0% | 84.0% | 84.0% | 82.5% | 83.1% | 83.1% | 82.5% |
| Health: | | | | | | | | | | |
| FCBDD: | | | | | | | | | | |
| Number of students enrolled | | | | | | | | | | |
| Early intervention/education program | N/A | 2,488 | 2,540 | 2,779 | 3,055 | 3,215 | 3,191 | 4,192 | 5,377 | 5,366 |
| Sheltered workshop/community employment program | N/A | 2,275 | 2,280 | 2,354 | 2,346 | 2,198 | 2,322 | 2,115 | 2,224 | 2,289 |
| Habilitation | N/A | 452 | 475 | 575 | 581 | 659 | 518 | 518 | 553 | 614 |
| Number of facilities | 13 | 13 | 13 | 13 | 13 | 13 | 13 | 14 | 15 | 15 |
| Number of buses | 226 | 209 | 214 | 206 | 197 | 200 | 204 | 204 | 200 | 173 |
| ADAMH board: | | | | | | | | | | |
| Number of children and adolescents treated | N/A | 8,167 | 9,795 | 10,660 | 11,457 | 11,810 | 12,325 | 13,326 | 14,054 | 14,802 |
| Number of adults receiving prevention services | N/A | 61,730 | 43,749 | 47,851 | 50,680 | 45,425 | 39,634 | 32,679 | 24,836 | 24,682 |
| Number of children and adolescents receiving prevention services | N/A | 63,130 | 79,620 | 58,365 | 52,867 | 56,665 | 60,835 | 50,159 | 13,558 | 15,407 |
| Public works: | | | | | | | | | | |
| Engineer: | | | | | | | | | | |
| Miles of road maintained | 304 | 300 | 288 | 282 | 276 | 277 | 275 | 273 | 272 | 271 |
| Miles of road resurfaced | 45 | 45 | 39 | 10 | 24 | 13 | 17 | 11 | 6 | 5 |
| Number of County maintained bridges | 369 | 360 | 371 | 371 | 371 | 372 | 372 | 370 | 365 | 352 |
| Water and sewer operations: | | | | | | | | | | |
| Miles of water mains | 61 | 62 | 62 | 62 | 62 | 62 | 62 | 62 | 62 | 62 |
| Miles of sanitary sewer lines | 82 | 82 | 82 | 82 | 90 | 95 | 95 | 95 | 96 | 96 |
| Number of sewer and water treatment facilities | 5 | 5 | 5 | 6 | 6 | 5 | 5 | 5 | 5 | 5 |
| Number of pumping stations | 2 | 2 | 2 | 2 | 8 | 11 | 12 | 12 | 13 | 18 |
| Number of water customers | 4,650 | 4,650 | 4,650 | 4,334 | 3,946 | 3,946 | 3,883 | 3,883 | 3,818 | 4,045 |
| Number of sewer customers | 5,850 | 5,850 | 5,850 | 5,990 | 5,803 | 5,830 | 5,767 | 5,767 | 5,721 | 5,676 |
| Parking facilities: | | | | | | | | | | |
| Number of parking facilities managed | 4 | 4 | 4 | 8 | 8 | 8 | 4 | 4 | 4 | 4 |

Source: Various Franklin County agencies.

FRANKLIN COUNTY, OHIO
Securities and Exchange Commission Rule 15c2-12
Compliance Information
As of December 31, 2011

On March 8, 2012, the County issued taxable special obligation notes in the amount of \$10,000,000 for the purposes of retiring the Series 2011 Stadium Facility Project Notes in the amount of \$10,000,000.

No other obligations have been sold from that date through the date of this letter, June 30, 2012.

The following description of significant events is provided in compliance with the Rule for existing obligations outstanding at December 31, 2011.

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There have been no modifications to rights of the holders of the County's obligations.
4. There were no issuances of bonds in 2011.
5. There were no calls of the County's obligations outstanding during 2011, nor did the County defease any other bonds during 2011.
6. There were no rating changes during 2011. The County maintains the highest long-term bond rating given by both Moody's Investor Services (Aaa) and Standard & Poor's (AAA) for its general obligation debt.
7. There have been no adverse tax opinions or events affecting the tax-exempt status of any of the County's outstanding obligations.
8. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
9. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
10. There was no substitution of credit or liquidity providers, nor was there a failure to perform.
11. The County did not release, substitute or sell any property securing repayment of its obligations.
12. The County will continue to provide all necessary annual information by filing its Comprehensive Annual Financial Report with the Municipal Securities Rulemaking Board through the use of the MSRB's electronic portal "EMMA," short for Electronic Municipal Market Access.