



FRANKLIN COUNTY AUDITOR

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FOR IMMEDIATE RELEASE

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A home sold every 30 minutes during 2017 in Franklin County

Scorching hot local real estate market continues with no end in sight

COLUMBUS, Ohio (**Jan. 25, 2018**) – Franklin County Auditor Clarence Mingo earlier today announced that 17,286 single-family homes were sold in Franklin County during 2017. There were 48 single-family homes sold per day in the county or one every 30 minutes.

The news can be found in the "[Quarterly Sales Trend Report of Property Transactions in Franklin County](#)." The Franklin County Auditor's Office releases a quarterly report of this information every three months.

The report shows the median sale price in Franklin County for a single-family home increased 4.4 percent to \$173,795 during the past year. The sales price for a single-family home in the county has increased 16.6 percent since 2013 when that price was \$149,223.

"When completing the 2017 Reappraisal, we looked at sales data from calendar years 2014, 2015 and 2016," Mingo said. "This new 2017 data reaffirms what the 2017 Reappraisal showed us and that is this is a sellers' market and the red hot Franklin County real estate market shows absolutely no signs of slowing down."

There were less than 12,000 property transactions in the county in 2011. In each year since, that number has continued to grow hitting 24,819 this past calendar year (a 6.6 percent increase over 2016). Single-family home sales accounted for about 70 percent of all transactions in 2017.

The analysis takes into consideration non-verified sales considered to be valid at the time of conveyance. If a property transaction is considered to be invalid, it is not included in the analysis. Invalid transactions are categorized by transfer codes of deed types which are considered to be non-valid sales. Examples of non-valid sale deed types are: quit claim deeds, sheriff deeds, executer deeds and fiduciary deeds.

Foreclosures are not considered valid sales. They are, however, included in the analysis because of their importance as an indicator of economic health. There were 1,358 foreclosures in Franklin County this past year. There were 4,623 foreclosures in the county as recently as 2012.

For more information, please visit www.franklincountyauditor.com or call 614-525-7399.