



## AGENDA

### REYNOLDSBURG 2020 TIRC WEDNESDAY, JULY 15, 2020

#### PLACE: Virtual Zoom Meeting

#### A. LICKING COUNTY; KROGER/SUMMIT ROAD TIRC; 2:30 – 3 PM

1. Welcome and Introduction
2. Michael Smith, Licking County Auditor
3. Approval of 2019 Minutes
4. Taylor Road TIF #1
5. Taylor Road TIF #2
6. Summit Road TIF
7. Comments and Closing

#### B. FAIRFIELD COUNTY; TAYLOR SQUARE TIRC; 3 – 3:30 PM

1. Welcome and Introduction
2. Ed Laramée, Fairfield County Deputy Auditor
3. Approval of 2019 Minutes
4. Taylor Square TIF
5. Comments and Closing

#### B. FRANKLIN COUNTY; BRICE ROAD TIRC; 3:30 PM – 4 PM

1. Welcome and Introduction
2. Michael Stinziano, Franklin County Auditor
3. Approval of 2019 Minutes
4. Brice Road TIF
5. Comments and Closing

# CITY OF REYNOLDSBURG

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## MINUTES

**2019 FRANKLIN COUNTY; BRICE ROAD TIRC  
WEDNESDAY, JULY 18, 2019**

**PLACE: 2<sup>nd</sup> FLOOR, MAIN CONFERENCE ROOM  
7232 E. MAIN ST, REYNOLDBURG, OH 43068**

### 1. Jo Ellen Cline, Franklin County Auditor's Office

Jo Ellen called the meeting to order at 4:02 pm.

Present: Jo Ellen Cline, Kelly Washington, Tammira Miller, Jason Nicodemus, Pat Mahaffey, Joni Crawford, Stephen Cicak, Jed Hood, Andrew Bowsher and Melissa Butler

### 2. Approval of 2018 Minutes

*Stephen Cicak made a motion to approve the Minutes, seconded by Jed Hood; nine affirmative votes, one abstain, no negative votes; Minutes stand approved as submitted*

### 3. Brice Road TIF

Mr. Bowsher: This was done as a debt service for infrastructure on Brice Rd. to include streetscapes as well as lighting. This is still in good standing and will continue to be paid until 12/01/2023. Home Depot and Walgreens are involved with this TIF.

Mr. Bowsher discussed the addition of two new TIF's along Main St., Brice Rd., and Broad St. that will be active as parcels become redeveloped.

*Stephen Cicak made a motion to accept the report of the Brice Road TIF, seconded by Andrew Bowsher; ten affirmative votes, no negative votes; the Motion carried.*

### 4. Comments and Closing

Ms. Cline adjourned the meeting at 4:07 pm

**Brice - Main Corridor TIF**

<b>Total Net TIF Collections</b>		1st Half 2019	2nd Half 2019
Home Depot Settlement		121,350.42	0.00
Home Depot 10% Rollback		0.00	0.00
Walgreens Settlement		74,804.15	75,217.84
Walgreens 10% Rollback		0.00	0.00
<b>Gross Collection</b>		<u>196,154.57</u>	<u>75,217.84</u>
Less:			
Aud/Treas Fees		2,288.84	846.89
Delinquent Tax Collection ( 5%)			
<b>Net Distribution</b>		<u>193,865.73</u>	<u>74,370.95</u>

Effective Class II % to School	60.24%	60.24%
<b>Subaccounts</b>		
School Revenue Account	116,784.72	44,801.06
Public Improvement Account	77,081.01	29,569.89
	<u>193,865.73</u>	<u>74,370.95</u>

<b>Distribution to Schools</b>		1st Half 2019	2nd Half 2019
Beginning Balance Owed to Schools		0.00	0.00
Funds Deposited in School Revenue Account		116,784.72	44,801.06
Paid To Schools		116,784.72	44,551.85
Ending Balance Owed to Schools		<u>0.00</u>	<u>249.21</u>

<b>Fund 971 (Brice - Main TIF)</b>		1st Half 2019	2nd Half 2019
Fund 971 Beginning Balance		36,364.20	109,948.51
Total Collected		193,865.73	74,370.95
Debt Service paid for 2003 Bonds		3,496.90	78,496.90
Paid To Schools		116,784.72	44,551.85
Fund 971 Ending Balance		<u>109,948.31</u>	<u>61,270.71</u>

rec'd \$413.61  
assessment  
refund in Nov  
2019

2nd half 2019 Collections	Total Distribution	Fees	Net Distribution	10% Rollback	Total Received
Home Depot 90-007			0.00	0.00	0.00
Walgreen 90-28	75,217.84	846.89	74,370.95	0.00	74,370.95
<b>Tax Year 2018</b>	<b>75,217.84</b>	<b>846.89</b>	<b>74,370.95</b>	<b>0.00</b>	<b>74,370.95</b>

1st half 2019 Collection	Total Distribution	Fees	Net Distribution	10% Rollback	Total Received
Home Depot 90-007	121,350.42	1,443.46	119,906.96	0.00	119,906.96
Walgreen 90-28	74,804.15	845.38	73,958.77	0.00	73,958.77
<b>Tax Year 2018</b>	<b>196,154.57</b>	<b>2,288.84</b>	<b>193,865.73</b>	<b>0.00</b>	<b>193,865.73</b>